

JOB NUMBER: 321100 SHERMAN CO APPRAISAL DISTRICT
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: N L=LEASE#,RRC#
R=RRC#,LEASE#
O=OPERATOR,LEASE#
A=AGENT,OPERATOR
F=FIELD,OPERATOR
N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

SUPPRES WI INFO: Y

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 4640 - STRATFORD GAS UNIT #6 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 22730 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 056384 -
OPERATOR NAME....: BATTON OIL & GAS, LL
GAS FIELD#.....: 86494250
GAS FIELD NAME...: STRATFORD (CISCO LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SHERMAN CO APPRAISAL	1.000000	1,270						
01	SHERMAN COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
30	STRATFORD ISD (SHERM	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	STRATFORD HOSPITAL D	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
73	SHERMAN CO ROAD DIST	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	1,270			=====		=====	
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.06	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 823

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 4680 - STRATFORD GAS UNIT #7

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 22731 - 1 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 3550

OPERATOR#, AGENT#: 056384 -

OPERATOR NAME....: BATTON OIL & GAS, LL

GAS FIELD#.....: 86494250

GAS FIELD NAME...: STRATFORD (CISCO LIME)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 0 6,951 0 67.35 2.15 2.15 .00 0

2 0 6,365 0 68.61 2.15 2.15 .00 0

3 0 5,887 0 69.88 2.14 2.14 .00 0

4 0 5,491 0 71.18 2.14 2.14 .00 0

5 0 5,154 0 72.50 2.14 2.14 .00 0

6 0 4,864 0 73.84 2.14 2.14 .00 0

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SHERMAN CO APPRAISAL 1.000000 36,010

01 SHERMAN COUNTY 1.000000 36,010

30 STRATFORD ISD (SHERM 1.000000 36,010

60 STRATFORD HOSPITAL D 1.000000 36,010

73 SHERMAN CO ROAD DIST 1.000000 36,010

74 NORTH PLAINS WATER D 1.000000 36,010

7 0 4,613 0 73.84 2.14 2.14 .00 0

8 0 4,382 0 73.84 2.14 2.14 .00 0

9 0 4,163 0 73.84 2.14 2.14 .00 0

10 0 3,955 0 73.84 2.14 2.14 .00 0

11 0 3,757 0 73.84 2.14 2.14 .00 0

12 0 3,569 0 73.84 2.14 2.14 .00 0

13 0 3,391 0 73.84 2.14 2.14 .00 0

14 0 3,221 0 73.84 2.14 2.14 .00 0

15 0 3,060 0 73.84 2.14 2.14 .00 0

=====

0 68,823 0 0

WI GAS REVENUE

WI PRD REVENUE

WI GROSS REVENUE

OPERATING EXPENSES

WI NET REVENUE

PV WI NET REVENUE

PV RI NET REVENUE

1 13077 0 13077 6000 7,077 6,599 1750

2 11974 0 11974 5940 6,034 4,893 1406

3 11023 0 11023 5880 5,143 3,626 1135

4 10282 0 10282 5822 4,460 2,734 929

5 9651 0 9651 5763 3,888 2,073 765

6 9108 0 9108 5706 3,402 1,577 633

7 8638 0 8638 5706 2,932 1,182 527

8 8205 0 8205 5706 2,499 876 439

9 7795 0 7795 5706 2,089 637 366

10 7406 0 7406 5706 1,700 451 305

11 7035 0 7035 5706 1,329 306 254

12 6683 0 6683 5706 977 196 212

13 6350 0 6350 5706 644 112 176

14 6031 0 6031 5706 325 49 147

15 5730 0 5730 5706 24 3 123

=====

6,000 128988 0 128988 86465 42,523 25,314 9167

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.35

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

\$/BBLRESV: .00 EQUIP VAL: 1,526

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: 5.1 GAS VAL: 25,314 GAS VAL: 9,167

RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 36,010 WI TOTAL: 26,840 RI TOTAL: 9,170

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 20.0 D B: 1.500 De/Dt: 9.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,610

LAST YR RI VAL: 22,990

LAST YR 8/8 VAL: 128,600

LAST YR OIL PROD:

LAST YR GAS PROD: 6,178

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 15086 - SHEFFY #1

FULL WI DECIMAL = .865000

#WELLS: 1

RRC#, WELL#.....: 72243 - 1 RRC DIST.: 10

FULL RI DECIMAL = .135000

DEPTH: 2792

OPERATOR#, AGENT#: 056384 -

OPERATOR NAME....: BATTON OIL & GAS, LL

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SHERMAN CO APPRAISAL	1.000000	1,270						
01	SHERMAN COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
30	STRATFORD ISD (SHERM	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	STRATFORD HOSPITAL D	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
73	SHERMAN CO ROAD DIST	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	1,270			=====		=====	
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 74.12

GAS WI GR PRICE: 1.93

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.93

TYPE..(USNPQLHCT): S

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,800		1	
-----	-----	-----	-----
	20.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270

LAST YR RI VAL:

LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:

LAST YR GAS PROD: 331

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30210 - WITTER #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 158634 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 2995
OPERATOR#, AGENT#: 100179 -

OPERATOR NAME.....: BUFFALO RAIDER CONSU
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SHERMAN CO APPRAISAL	1.000000	8,740	1	0	14,868	0	67.35	.62	.62	.00	0
01	SHERMAN COUNTY	1.000000	8,740	2	0	13,481	0	68.61	.62	.62	.00	0
31	TEXHOMA ISD (SHERMAN	1.000000	8,740	3	0	12,378	0	69.88	.62	.62	.00	0
61	TEXHOMA HOSPITAL DIS	1.000000	8,740	4	0	11,476	0	71.18	.62	.62	.00	0
70	SHERMAN CO ROAD DIST	1.000000	8,740									
74	NORTH PLAINS WATER D	1.000000	8,740									
					0	52,203	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
00	SHERMAN CO APPRAISAL	1.000000	8,740	1	7490	0	7490	5800	1,690	1,576	1618	
01	SHERMAN COUNTY	1.000000	8,740	2	6791	0	6791	5742	1,049	851	1287	
31	TEXHOMA ISD (SHERMAN	1.000000	8,740	3	6235	0	6235	5684	551	388	1037	
61	TEXHOMA HOSPITAL DIS	1.000000	8,740	4	5781	0	5781	5628	153	94	843	
					26297	0	26297	22854	3,443	2,909	4785	

\$/BBLRESV: .00 EQUIP VAL: 1,044
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,909 GAS VAL: 4,785
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,740 WI TOTAL: 3,950 RI TOTAL: 4,790

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
5,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 43.0 D B: 1.500 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 160,120
LAST YR RI VAL: 50,130
LAST YR 8/8 VAL: 210,250

LAST YR OIL PROD:
LAST YR GAS PROD: 15,770

REMARKS1: PREV OP HERRMANN J B
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30256 - PROP #1

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 163626 - 1 RRC DIST.: 10

FULL RI DECIMAL = .250000

DEPTH: 2930

OPERATOR#, AGENT#: 100179 -

OPERATOR NAME....: BUFFALO RAIDER CONSU

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0	5,809	0	73.84	1.65	1.65	.00	0
00	SHERMAN CO APPRAISAL	1.000000	31,730	9	0	5,635	0	73.84	1.65	1.65	.00	0
01	SHERMAN COUNTY	1.000000	31,730	10	0	5,466	0	73.84	1.65	1.65	.00	0
31	TEXHOMA ISD (SHERMAN	1.000000	31,730	11	0	5,302	0	73.84	1.65	1.65	.00	0
61	TEXHOMA HOSPITAL DIS	1.000000	31,730	12	0	5,143	0	73.84	1.65	1.65	.00	0
70	SHERMAN CO ROAD DIST	1.000000	31,730	13	0	4,988	0	73.84	1.65	1.65	.00	0
74	NORTH PLAINS WATER D	1.000000	31,730	14	0	4,839	0	73.84	1.65	1.65	.00	0
				15	0	4,693	0	73.84	1.65	1.65	.00	0
				16	0	4,553	0	73.84	1.65	1.65	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	92,447	0					0

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	9005	0	9005	5800	3,205	2,989	2812
	2	8683	0	8683	5742	2,941	2,385	2378
*** PARAMETERS ***	3	8423	0	8423	5684	2,739	1,931	2024
	4	8170	0	8170	5628	2,542	1,559	1721
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	5	7877	0	7877	5571	2,306	1,229	1456
YRS FLAT: FMVF: 8/8 RES:	6	7641	0	7641	5516	2,125	985	1239
	7	7411	0	7411	5516	1,895	764	1054
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.82	8	7189	0	7189	5516	1,673	586	897
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82	9	6973	0	6973	5516	1,457	444	763
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	10	6764	0	6764	5516	1,248	331	649
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11	6561	0	6561	5516	1,045	241	553
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12	6364	0	6364	5516	848	170	470
	13	6174	0	6174	5516	658	115	400
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	5988	0	5988	5516	472	72	340
-----	15	5809	0	5809	5516	293	39	290
5,800 20	16	5634	0	5634	5516	118	14	246
-----	=====	=====	=====	=====	=====	=====	=====	=====
		114666	0	114666	89101	25,565	13,854	17292

\$/BBLRESV: .00 EQUIP VAL: 581

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: 5.3 GAS VAL: 13,854 GAS VAL: 17,292

RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: / 8/8 VALUE: 31,730 WI TOTAL: 14,440 RI TOTAL: 17,290

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,500

LAST YR RI VAL: 34,440

LAST YR 8/8 VAL: 84,940

LAST YR OIL PROD:

LAST YR GAS PROD: 7,542

REMARKS1: PREV OP HERRMANN JB

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30274 - WES GREEN #1

FULL WI DECIMAL = .775000

#WELLS: 1

RRC#, WELL#.....: 165662 - 1 RRC DIST.: 10

FULL RI DECIMAL = .225000

DEPTH: 2990

OPERATOR#, AGENT#: 100179 -

OPERATOR NAME....: BUFFALO RAIDER CONSU

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SHERMAN CO APPRAISAL 1.000000 1,270

01 SHERMAN COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269

31 TEXHOMA ISD (SHERMAN 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

61 TEXHOMA HOSPITAL DIS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

70 SHERMAN CO ROAD DIST 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

74 NORTH PLAINS WATER D 1.000000 1,270

8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.25

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 9

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,500

LAST YR RI VAL: 10,580

LAST YR 8/8 VAL: 17,080

LAST YR OIL PROD:

LAST YR GAS PROD: 3,278

REMARKS1: PREV OP HERRMANN J B

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30015 - BELLE FLORA #1-23

FULL WI DECIMAL = .872494

#WELLS: 1

RRC#, WELL#.....: 124862 - 1023 RRC DIST.: 10

FULL RI DECIMAL = .127506

DEPTH: 6942

OPERATOR#, AGENT#: 100279 -

OPERATOR NAME....: JIAHE ENERGY, LLC

GAS FIELD#.....: 39092500

GAS FIELD NAME...: HARLAND (MORROW)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	SHERMAN CO APPRAISAL	1.000000	4,100
01	SHERMAN COUNTY	1.000000	4,100
31	TEXHOMA ISD (SHERMAN	1.000000	4,100
61	TEXHOMA HOSPITAL DIS	1.000000	4,100
70	SHERMAN CO ROAD DIST	1.000000	4,100
74	NORTH PLAINS WATER D	1.000000	4,100

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0	0
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	
=====	=====	=====	=====	=====	=====	=====	=====	
0	0	0	0	0	0	0	0	

\$/BBLRESV: .00

EQUIP VAL: 4,099

\$/BBLPROD: 0

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: .0

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: .0

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 4,100

WI TOTAL: 4,100

RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.20

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,100

LAST YR RI VAL:

LAST YR 8/8 VAL: 4,100

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: *PREV OP OIL PRODUCERS

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30131 - SLOAN GAS UNIT B

FULL WI DECIMAL = .737499

#WELLS: 1

RRC#, WELL#.....: 138746 - 2 RRC DIST.: 10

FULL RI DECIMAL = .262501

DEPTH: 3450

OPERATOR#, AGENT#: 100279 -

OPERATOR NAME....: JIAHE ENERGY, LLC

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
			0

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0

00 SHERMAN CO APPRAISAL 1.000000 3,170

01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172

30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

72 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

74 NORTH PLAINS WATER D 1.000000 3,170

8/8 VALUE: 3,170

WI TOTAL: 3,170

RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.13

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170

LAST YR RI VAL:

LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: *PREV OP OIL PRODUCERS

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30294 - NATHAN #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 169771 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2995

OPERATOR#, AGENT#: 100279 -
OPERATOR NAME....: JIAHE ENERGY, LLC
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 1,270
01 SHERMAN COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
30 STRATFORD ISD (SHERM 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 1,900
LAST YR 8/8 VAL: 3,110

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *PREV OP OIL PRODUCERS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 5980 - BIVINS #1013 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 120190 - 1013 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 3100
OPERATOR#, AGENT#: 100503 -

OPERATOR NAME....: BLACK RESOURCES
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
5,900 7
3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 2,200

REMARKS1:
REMARKS2: WAS GAS WEST '92
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30434 - GABBY FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 7386 - RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 1440
OPERATOR#, AGENT#: 108883 -

OPERATOR NAME....: BURKETT DRILLING
OIL FIELD#.....: 73281465
OIL FIELD NAME...: PRONGER (UPPER CLEARFORK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SHERMAN CO APPRAISAL	1.000000							
01	SHERMAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
30	STRATFORD ISD (SHERM	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	STRATFORD HOSPITAL D	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
72	SHERMAN CO ROAD DIST	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000							
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.55 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30082 - PRICE-COYLE LELAH FULL WI DECIMAL = .843750 #WELLS: 2
RRC#, WELL#.....: 6663 - RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 5352
OPERATOR#, AGENT#: 136042 -

OPERATOR NAME....: CARSON BUCKLES EXPLO
OIL FIELD#.....: 73094500
OIL FIELD NAME...: PRICE-COYLE (MARMATON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SHERMAN CO APPRAISAL	1.000000	1,950						
01	SHERMAN COUNTY	1.000000	1,950	\$/BBLRESV:	.00	EQUIP VAL:	1,952		
30	STRATFORD ISD (SHERM	1.000000	1,950	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	STRATFORD HOSPITAL D	1.000000	1,950	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
73	SHERMAN CO ROAD DIST	1.000000	1,950	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	1,950			=====		=====	
				8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.55	GAS WI GR PRICE: 1.57	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.57	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 15/30	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	2 EQ SCH#:	VAL:	2,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #2 P&A 12/93 PER PLUG RPT
REMARKS2: DROP TO ZERO IF NOTHING HAPPEN
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30184 - LASLEY 1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 151940 - 1 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 6700
OPERATOR#, AGENT#: 136042 -

OPERATOR NAME....: CARSON BUCKLES EXPLO
GAS FIELD#.....: 86052075
GAS FIELD NAME...: STEVENS (COUNCIL GROVE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	3,900						
01	SHERMAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
30	STRATFORD ISD (SHERM	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	STRATFORD HOSPITAL D	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
72	SHERMAN CO ROAD DIST	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	3,900			=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .82
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,600 5

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD: 1,656

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 465 - STRATFORD UNIT #1 FULL WI DECIMAL = .851250 #WELLS: 1
RRC#, WELL#.....: 87334 - 1 RRC DIST.: 10 FULL RI DECIMAL = .148750 DEPTH: 3525
OPERATOR#, AGENT#: 136042 -
OPERATOR NAME....: CARSON BUCKLES EXPLO
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000
01 SHERMAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 STRATFORD ISD (SHERM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 5.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A SOON -MA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30206 - THOMAS #21-4 FULL WI DECIMAL = .796250 #WELLS: 1
RRC#, WELL#.....: 156569 - 2104 RRC DIST.: 10 FULL RI DECIMAL = .203750 DEPTH: 6900
OPERATOR#, AGENT#: 182785 -

OPERATOR NAME....: COURSON OIL & GAS, I
GAS FIELD#.....: 21458500
GAS FIELD NAME...: CRAIG RANCH (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,930
01 SHERMAN COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
31 TEXHOMA ISD (SHERMAN 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30196 - HARLAND #1 FULL WI DECIMAL = .673750 #WELLS: 1
RRC#, WELL#.....: 155109 - 1 RRC DIST.: 10 FULL RI DECIMAL = .326250 DEPTH: 6900
OPERATOR#, AGENT#: 182785 -

OPERATOR NAME....: COURSON OIL & GAS, I
GAS FIELD#.....: 89139251
GAS FIELD NAME...: TEXHOMA (MORROW, UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SHERMAN CO APPRAISAL	1.000000	2,930						
01	SHERMAN COUNTY	1.000000	2,930	\$/BBLRESV:	.00	EQUIP VAL:	2,928		
31	TEXHOMA ISD (SHERMAN	1.000000	2,930	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	TEXHOMA HOSPITAL DIS	1.000000	2,930	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
70	SHERMAN CO ROAD DIST	1.000000	2,930	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	2,930			=====		=====	
				8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.26	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL: 3,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30205 - OSBORNE #177

FULL WI DECIMAL = .673750

#WELLS: 1

RRC#, WELL#.....: 156571 - 177 RRC DIST.: 10

FULL RI DECIMAL = .326250

DEPTH: 6900

OPERATOR#, AGENT#: 182785 -

OPERATOR NAME....: COURSON OIL & GAS, I

GAS FIELD#.....: 89139251

GAS FIELD NAME...: TEXHOMA (MORROW, UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SHERMAN CO APPRAISAL	1.000000	3,900						
01	SHERMAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
31	TEXHOMA ISD (SHERMAN	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	TEXHOMA HOSPITAL DIS	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
70	SHERMAN CO ROAD DIST	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	3,900			=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	31	VAL: 4,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	4,100
LAST YR RI VAL:	
LAST YR 8/8 VAL:	4,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30214 - HARLAND #2104 FULL WI DECIMAL = .673750 #WELLS: 1
RRC#, WELL#.....: 157227 - 2104 RRC DIST.: 10 FULL RI DECIMAL = .326250 DEPTH: 6900
OPERATOR#, AGENT#: 182785 -

OPERATOR NAME....: COURSON OIL & GAS, I
GAS FIELD#.....: 89139251
GAS FIELD NAME...: TEXHOMA (MORROW, UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	4,100						
01	SHERMAN COUNTY	1.000000	4,100	\$/BBLRESV:	.00	EQUIP VAL:	4,099		
31	TEXHOMA ISD (SHERMAN	1.000000	4,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	TEXHOMA HOSPITAL DIS	1.000000	4,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
70	SHERMAN CO ROAD DIST	1.000000	4,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	4,100			=====		=====	
				8/8 VALUE:	4,100	WI TOTAL:	4,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 4

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL: 580
LAST YR 8/8 VAL: 4,480

LAST YR OIL PROD:
LAST YR GAS PROD: 1,602

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30232 - THOMAS #1104C FULL WI DECIMAL = .796250 #WELLS: 1
RRC#, WELL#.....: 158453 - 1104C RRC DIST.: 10 FULL RI DECIMAL = .203750 DEPTH: 6900
OPERATOR#, AGENT#: 182785 -

OPERATOR NAME....: COURSON OIL & GAS, I
GAS FIELD#.....: 89139251
GAS FIELD NAME...: TEXHOMA (MORROW, UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SHERMAN CO APPRAISAL	1.000000	4,100						
01	SHERMAN COUNTY	1.000000	4,100	\$/BBLRESV:	.00	EQUIP VAL:	4,099		
31	TEXHOMA ISD (SHERMAN	1.000000	4,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	TEXHOMA HOSPITAL DIS	1.000000	4,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
70	SHERMAN CO ROAD DIST	1.000000	4,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	4,100			=====		=====	
				8/8 VALUE:	4,100	WI TOTAL:	4,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,800		7	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL: 830
LAST YR 8/8 VAL: 4,730

LAST YR OIL PROD:
LAST YR GAS PROD: 2,540

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30216 - OSBORNE #2077

FULL WI DECIMAL = .673750

#WELLS: 1

RRC#, WELL#.....: 158587 - 2077 RRC DIST.: 10

FULL RI DECIMAL = .326250

DEPTH: 6656

OPERATOR#, AGENT#: 182785 -

OPERATOR NAME....: COURSON OIL & GAS, I

GAS FIELD#.....: 89139251

GAS FIELD NAME...: TEXHOMA (MORROW, UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	4,981	0	67.35	2.75	2.75	.00
ALT RRC#:	GRAPH.....:	2	0	4,731	0	68.61	2.75	2.75	.00
		=====	=====	=====					=====
			0	9,712	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SHERMAN CO APPRAISAL	1.000000	12,180	1	9229	0	9229	8600	629	587	4186
01	SHERMAN COUNTY	1.000000	12,180	2	8767	0	8767	8514	253	205	3488
31	TEXHOMA ISD (SHERMAN	1.000000	12,180		=====	=====	=====	=====	=====	=====	=====
61	TEXHOMA HOSPITAL DIS	1.000000	12,180		17996	0	17996	17114	882	792	7674
70	SHERMAN CO ROAD DIST	1.000000	12,180								
74	NORTH PLAINS WATER D	1.000000	12,180								
					\$/BBLRESV: .00		EQUIP VAL: 3,718				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 792		GAS VAL: 7,674		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 12,180		WI TOTAL: 4,510		RI TOTAL: 7,670		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.00

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,600 14

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,780

LAST YR RI VAL: 41,050

LAST YR 8/8 VAL: 65,830

LAST YR OIL PROD:

LAST YR GAS PROD: 5,441

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30247 - MCLAUGHLIN #1

FULL WI DECIMAL = .796250

#WELLS: 1

RRC#, WELL#.....: 163301 - 1 RRC DIST.: 10

FULL RI DECIMAL = .203750

DEPTH: 6900

OPERATOR#, AGENT#: 182785 -

OPERATOR NAME.....: COURSON OIL & GAS, I

GAS FIELD#.....: 89139251

GAS FIELD NAME...: TEXHOMA (MORROW, UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	13,088	0	67.35	2.45	2.45	.00
ALT RRC#:	GRAPH.....:	2	0	11,314	0	68.61	2.44	2.44	.00
		3	0	10,038	0	69.88	2.44	2.44	.00
		4	0	9,072	0	71.18	2.43	2.43	.00
		5	0	8,308	0	72.50	2.43	2.43	.00
		6	0	7,688	0	73.84	2.42	2.42	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	7,172	0	73.84	2.42	2.42	.00	0
---	-----	-----	-----	8	0	6,734	0	73.84	2.42	2.42	.00	0
00	SHERMAN CO APPRAISAL	1.000000	77,640	9	0	6,359	0	73.84	2.42	2.42	.00	0
01	SHERMAN COUNTY	1.000000	77,640	10	0	6,031	0	73.84	2.42	2.42	.00	0
31	TEXHOMA ISD (SHERMAN	1.000000	77,640	11	0	5,729	0	73.84	2.42	2.42	.00	0
61	TEXHOMA HOSPITAL DIS	1.000000	77,640	12	0	5,443	0	73.84	2.42	2.42	.00	0
70	SHERMAN CO ROAD DIST	1.000000	77,640	13	0	5,171	0	73.84	2.42	2.42	.00	0
74	NORTH PLAINS WATER D	1.000000	77,640	14	0	4,912	0	73.84	2.42	2.42	.00	0

=====

0 107,059 0

=====

0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----

	1	25532	0	25532	9900	15,632	14,577	6119
	2	21981	0	21981	9801	12,180	9,876	4621
	3	19502	0	19502	9702	9,800	6,909	3596
	4	17553	0	17553	9605	7,948	4,873	2840
	5	16075	0	16075	9509	6,566	3,500	2281
	6	14814	0	14814	9414	5,400	2,503	1844
	7	13820	0	13820	9415	4,405	1,776	1509
	8	12976	0	12976	9415	3,561	1,248	1243
	9	12253	0	12253	9415	2,838	865	1029

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.67

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	207083	0	207083	133251	73,832	47,405	28157
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

9,900	\$/BBLRESV: .00	EQUIP VAL: 2,070		
	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
	WI PAYOUT: 4.6	GAS VAL: 47,405	GAS VAL: 28,157	
	RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0	
		=====	=====	

8/8 VALUE:	77,640	WI TOTAL:	49,480	RI TOTAL:	28,160
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 39.0 D B: 1.500 De/Dt: 15.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 120,970

LAST YR RI VAL: 50,450

LAST YR 8/8 VAL: 171,420

LAST YR OIL PROD:

LAST YR GAS PROD: 14,726

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30287 - INTERSTATE ROYALTIES #1105 FULL WI DECIMAL = .796250 #WELLS: 1
RRC#, WELL#.....: 168473 - 1105 RRC DIST.: 10 FULL RI DECIMAL = .203750 DEPTH: 6900
OPERATOR#, AGENT#: 182785 -

OPERATOR NAME....: COURSON OIL & GAS, I
GAS FIELD#.....: 89139251
GAS FIELD NAME...: TEXHOMA (MORROW, UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SHERMAN CO APPRAISAL	1.000000	4,100						
01	SHERMAN COUNTY	1.000000	4,100	\$/BBLRESV:	.00	EQUIP VAL:	4,099		
31	TEXHOMA ISD (SHERMAN	1.000000	4,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	TEXHOMA HOSPITAL DIS	1.000000	4,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
70	SHERMAN CO ROAD DIST	1.000000	4,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	4,100			=====		=====	
				8/8 VALUE:	4,100	WI TOTAL:	4,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: .94	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .94	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	4,200
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 4,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 1710 - CRAIG #1 FULL WI DECIMAL = .999999 #WELLS: 1
RRC#, WELL#.....: 100835 - 1 RRC DIST.: 10 FULL RI DECIMAL = .000001 DEPTH: 3325
OPERATOR#, AGENT#: 186540 -

OPERATOR NAME....: CRAIG, WOOD B OR MON
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000
01 SHERMAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
35 SUNRAY ISD (SHERMAN 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 MOORE CO HOSPITAL DI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2: RI 6-93
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30171 - PARTNERSHIP W C #1 FULL WI DECIMAL = .999999 #WELLS: 1
RRC#, WELL#.....: 149728 - 1 RRC DIST.: 10 FULL RI DECIMAL = .000001 DEPTH: 3367

OPERATOR#, AGENT#: 186540 -
OPERATOR NAME....: CRAIG, WOOD B OR MON
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000
01 SHERMAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
35 SUNRAY ISD (SHERMAN 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 MOORE CO HOSPITAL DI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30569 - CRAIG #2

FULL WI DECIMAL = .999999

#WELLS: 1

RRC#, WELL#.....: 228127 - 2 RRC DIST.: 10

FULL RI DECIMAL = .000001

DEPTH: 3250

OPERATOR#, AGENT#: 186540 -

OPERATOR NAME....: CRAIG, WOOD B OR MON

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	SHERMAN CO APPRAISAL	1.000000	
01	SHERMAN COUNTY	1.000000	
35	SUNRAY ISD (SHERMAN	1.000000	
62	MOORE CO HOSPITAL DI	1.000000	
71	SHERMAN CO ROAD DIST	1.000000	
74	NORTH PLAINS WATER D	1.000000	

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----
0	0	0	0					0
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	
0	0	0	0	0	0	0	0	

\$/BBLRESV: .00

EQUIP VAL: 0

\$/BBLPROD: 0

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: .0

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: .0

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 0

WI TOTAL: 0

RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950

LAST YR RI VAL:

LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: ORPHAN WELL

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 13563 - CRABTREE #1 FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 104902 - 1 RRC DIST.: 10 FULL RI DECIMAL = .210000 DEPTH: 3020
OPERATOR#, AGENT#: 196940 -

OPERATOR NAME....: DACO, INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
1	0		8,894	0	67.35	2.87	2.87	.00
2	0		8,449	0	68.61	2.86	2.86	.00
3	0		8,026	0	69.88	2.86	2.86	.00
4	0		7,625	0	71.18	2.85	2.85	.00
5	0		7,244	0	72.50	2.84	2.84	.00
6	0		6,882	0	73.84	2.84	2.84	.00
7	0		6,537	0	73.84	2.84	2.84	.00
8	0		6,211	0	73.84	2.84	2.84	.00
9	0		5,900	0	73.84	2.84	2.84	.00
10	0		5,605	0	73.84	2.84	2.84	.00
11	0		5,325	0	73.84	2.84	2.84	.00
12	0		5,058	0	73.84	2.84	2.84	.00
13	0		4,805	0	73.84	2.84	2.84	.00
14	0		4,565	0	73.84	2.84	2.84	.00
15	0		4,337	0	73.84	2.84	2.84	.00
16	0		4,120	0	73.84	2.84	2.84	.00
17	0		3,914	0	73.84	2.84	2.84	.00
18	0		3,718	0	73.84	2.84	2.84	.00
19	0		3,532	0	73.84	2.84	2.84	.00
=====								
	0		110,747	0				0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	20165	0	20165	8100	12,065	11,251	5020
2	19090	0	19090	8019	11,071	8,977	4169
3	18136	0	18136	7938	10,198	7,190	3474
4	17169	0	17169	7859	9,310	5,708	2885
5	16253	0	16253	7781	8,472	4,517	2396
6	15440	0	15440	7703	7,737	3,587	1996
7	14668	0	14668	7703	6,965	2,808	1664
8	13935	0	13935	7703	6,232	2,185	1386
9	13238	0	13238	7703	5,535	1,687	1155
10	12576	0	12576	7703	4,873	1,292	963
11	11948	0	11948	7703	4,245	978	802
12	11350	0	11350	7703	3,647	731	669
13	10783	0	10783	7703	3,080	537	557
14	10244	0	10244	7703	2,541	385	464
15	9731	0	9731	7703	2,028	267	387
16	9245	0	9245	7703	1,542	177	322
17	8783	0	8783	7703	1,080	108	269
18	8343	0	8343	7703	640	55	224
19	7926	0	7926	7703	223	17	187
=====							
	249023	0	249023	147539	101,484	52,457	28989

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,420
LAST YR RI VAL: 42,910
LAST YR 8/8 VAL: 136,330

LAST YR OIL PROD:
LAST YR GAS PROD: 8,771

REMARKS1: *PREV OP WAS KIMBREL OIL*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 13575 - FUENTES #1104

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 81946 - 1104 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 2875

OPERATOR#, AGENT#: 253489 -

OPERATOR NAME....: ERNMAR INVESTMENTS,

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	WI OIL
				1	0		3,954		0		67.35	2.69	2.69	.00			0
				2	0		3,835		0		68.61	2.68	2.68	.00			0
				3	0		3,720		0		69.88	2.68	2.68	.00			0
				4	0		3,608		0		71.18	2.67	2.67	.00			0
				5	0		3,500		0		72.50	2.67	2.67	.00			0
				6	0		3,395		0		73.84	2.66	2.66	.00			0
				7	0		3,293		0		73.84	2.66	2.66	.00			0
				8	0		3,194		0		73.84	2.66	2.66	.00			0
00	SHERMAN CO APPRAISAL	1.000000	23,910	9	0		3,098		0		73.84	2.66	2.66	.00			0
01	SHERMAN COUNTY	1.000000	23,910	10	0		3,005		0		73.84	2.66	2.66	.00			0
30	STRATFORD ISD (SHERM	1.000000	23,910	11	0		2,915		0		73.84	2.66	2.66	.00			0
60	STRATFORD HOSPITAL D	1.000000	23,910	12	0		2,828		0		73.84	2.66	2.66	.00			0
73	SHERMAN CO ROAD DIST	1.000000	23,910	13	0		2,743		0		73.84	2.66	2.66	.00			0
74	NORTH PLAINS WATER D	1.000000	23,910	14	0		2,661		0		73.84	2.66	2.66	.00			0
				15	0		2,581		0		73.84	2.66	2.66	.00			0
				16	0		2,503		0		73.84	2.66	2.66	.00			0
				17	0		2,428		0		73.84	2.66	2.66	.00			0
					0		53,261		0								0

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	9307	0	9307	5800	3,507	3,270	1246
2	8994	0	8994	5742	3,252	2,637	1056
3	8724	0	8724	5684	3,040	2,143	898
4	8431	0	8431	5628	2,803	1,719	761
5	8178	0	8178	5571	2,607	1,390	648
6	7903	0	7903	5516	2,387	1,107	549
7	7666	0	7666	5516	2,150	867	467
8	7436	0	7436	5516	1,920	673	397
9	7213	0	7213	5516	1,697	517	338
10	6996	0	6996	5516	1,480	392	288
11	6786	0	6786	5516	1,270	293	245
12	6583	0	6583	5516	1,067	214	208
13	6385	0	6385	5516	869	151	177
14	6194	0	6194	5516	678	103	151
15	6008	0	6008	5516	492	65	128
16	5828	0	5828	5516	312	36	109
17	5653	0	5653	5516	137	14	93
	124285	0	124285	94617	29,668	15,591	7759

\$/BBLRESV: .00

EQUIP VAL: 554

\$/BBLPROD: 0

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: 5.4

GAS VAL: 15,591

GAS VAL: 7,759

RI PAYOUT: 6.4

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 23,910

WI TOTAL: 16,150

RI TOTAL: 7,760

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,420

LAST YR RI VAL: 10,180

LAST YR 8/8 VAL: 37,600

LAST YR OIL PROD:

LAST YR GAS PROD: 4,288

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30432 - RACHEL #1-235 FULL WI DECIMAL = .810272 #WELLS: 1
RRC#, WELL#.....: 183618 - 1 RRC DIST.: 10 FULL RI DECIMAL = .189728 DEPTH: 5500
OPERATOR#, AGENT#: 277925 -

OPERATOR NAME....: FORTAY, INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SHERMAN CO APPRAISAL 1.000000 36,300
01 SHERMAN COUNTY 1.000000 36,300

30 STRATFORD ISD (SHERM 1.000000 36,300
60 STRATFORD HOSPITAL D 1.000000 36,300
73 SHERMAN CO ROAD DIST 1.000000 36,300
74 NORTH PLAINS WATER D 1.000000 36,300

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE
--- --
1 0 18,855 0 67.35 1.63 1.63 .00 0
2 0 17,912 0 68.61 1.63 1.63 .00 0
3 0 17,016 0 69.88 1.63 1.63 .00 0
4 0 16,165 0 71.18 1.63 1.63 .00 0
5 0 15,357 0 72.50 1.62 1.62 .00 0
6 0 14,589 0 73.84 1.62 1.62 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 24903 0 24903 20000 4,903 4,572 5461
2 23657 0 23657 19800 3,857 3,128 4551
3 22475 0 22475 19602 2,873 2,026 3793
4 21351 0 21351 19405 1,946 1,193 3160
5 20159 0 20159 19211 948 505 2617
6 19151 0 19151 19019 132 61 2181
=====

131696 0 131696 117037 14,659 11,485 21763
\$/BBLRESV: .00 EQUIP VAL: 3,059
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.1 GAS VAL: 11,485 GAS VAL: 21,763
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 36,300 WI TOTAL: 14,540 RI TOTAL: 21,760
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 53

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,800
LAST YR RI VAL: 80,450
LAST YR 8/8 VAL: 167,250

LAST YR OIL PROD:
LAST YR GAS PROD: 17,843

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30573 - KELSEY #1 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 228556 - 1 RRC DIST.: 10 FULL RI DECIMAL = .220000 DEPTH: 6242
OPERATOR#, AGENT#: 277925 -

OPERATOR NAME....: FORTAY, INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

OPERATOR NAME....: FORTAY, INC.				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 89120001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON				-----		-----		-----		-----	-----	-----	-----	-----	
				1		0	21,701		0	67.35	2.69	2.69	.00	0	
ALT FRZ.:		ALT G\$ RRC:		2		0	20,615		0	68.61	2.68	2.68	.00	0	
ALT JOB#:		309801	UNIT.....:	3		0	19,585		0	69.88	2.68	2.68	.00	0	
ALT LSE#:		228556	HCG.....:	4		0	18,605		0	71.18	2.67	2.67	.00	0	
ALT RRC#:		228556	GRAPH.....:	5		0	17,675		0	72.50	2.67	2.67	.00	0	
				6		0	16,791		0	73.84	2.66	2.66	.00	0	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		0	15,952		0	73.84	2.66	2.66	.00	0	
-----				8		0	15,154		0	73.84	2.66	2.66	.00	0	
00	SHERMAN CO APPRAISAL	1.000000	208,420	9		0	14,396		0	73.84	2.66	2.66	.00	0	
01	SHERMAN COUNTY	1.000000	208,420	10		0	13,677		0	73.84	2.66	2.66	.00	0	
34	PRINGLE-MORSE ISD (S	1.000000	208,420	11		0	12,993		0	73.84	2.66	2.66	.00	0	
62	MOORE CO HOSPITAL DI	1.000000	208,420	12		0	12,343		0	73.84	2.66	2.66	.00	0	
71	SHERMAN CO ROAD DIST	1.000000	208,420	13		0	11,726		0	73.84	2.66	2.66	.00	0	
74	NORTH PLAINS WATER D	1.000000	208,420	14		0	11,140		0	73.84	2.66	2.66	.00	0	
87	AMARILLO P&A OVERLAP	1.000000	208,420	15		0	10,583		0	73.84	2.66	2.66	.00	0	
				16		0	10,053		0	73.84	2.66	2.66	.00	0	
				17		0	9,551		0	73.84	2.66	2.66	.00	0	
				18		0	9,073		0	73.84	2.66	2.66	.00	0	
				19		0	8,619		0	73.84	2.66	2.66	.00	0	
				20		0	8,188		0	73.84	2.66	2.66	.00	0	
				21		0	7,779		0	73.84	2.66	2.66	.00	0	
				22		0	7,390		0	73.84	2.66	2.66	.00	0	
				=====		=====		=====						=====	
						0	293,589							0	

*** PARAMETERS ***

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:		FMVF:		8/8 RES:			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
						1	45533	0	45533	15500	30,033	28,006	12029
OIL WELLHEAD PRICE:	74.12	GAS WI GR PRICE:	2.93			2	43096	0	43096	15345	27,751	22,502	9986
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.93			3	40941	0	40941	15191	25,750	18,156	8322
TYPE..(USNPQLHCT):	P	GAS %TAX ALLOW.:	12.5			4	38749	0	38749	15040	23,709	14,537	6909
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				5	36811	0	36811	14889	21,922	11,688	5758
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				6	34840	0	34840	14741	20,099	9,318	4780
						7	33098	0	33098	14741	18,357	7,401	3983
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	8	31443	0	31443	14741	16,702	5,855	3319
-----	-----	-----	-----	-----	-----	9	29871	0	29871	14741	15,130	4,612	2766
15,500				61		10	28377	0	28377	14741	13,636	3,615	2305
-----	-----	-----	-----	-----	-----	11	26958	0	26958	14741	12,217	2,816	1921
		5.0	99			12	25610	0	25610	14741	10,869	2,179	1601
						13	24330	0	24330	14741	9,589	1,671	1334
						14	23113	0	23113	14741	8,372	1,269	1112
						15	21958	0	21958	14741	7,217	951	926
						16	20860	0	20860	14741	6,119	701	772
						17	19817	0	19817	14741	5,076	506	643
ALT JAN 1 HYPERBOLIC FORECAST:						18	18826	0	18826	14741	4,085	354	536
OIL:	D B:	De/Dt:	/			19	17885	0	17885	14741	3,144	237	447
GAS:	M B:	De/Dt:	/			20	16990	0	16990	14741	2,249	147	372
PRD:	M B:	De/Dt:	/			21	16141	0	16141	14741	1,400	80	310
						22	15334	0	15334	14741	593	29	259
PROD WELLS:	1	EQ SCH#:	31	VAL:	4,200	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:		EQ SCH#:		VAL:		610581	0	610581	326562	284,019	136,630	70390	
INJ WELLS:		EQ SCH#:		VAL:									
COMPRESSRS:	HP:			VAL:									
OTHER EQ VALUE(RCNLD):													
							\$/BBLRESV:	.00	EQUIP VAL:	1,401			
							\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
							WI PAYOUT:	5.4	GAS VAL:	136,630	GAS VAL:	70,390	
							RI PAYOUT:	6.3	PRD VAL:	0	PRD VAL:	0	

LAST YR WI VAL:	4,100												
LAST YR RI VAL:						8/8 VALUE:	208,420	WI TOTAL:	138,030	RI TOTAL:	70,390		
LAST YR 8/8 VAL:	4,100												

LAST YR OIL PROD:
LAST YR GAS PROD: 18,117

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30671 - RACHEL #2-235

FULL WI DECIMAL = .810050

#WELLS: 1

RRC#, WELL#.....: 252667 - 2 RRC DIST.: 10

FULL RI DECIMAL = .189950

DEPTH: 2750

OPERATOR#, AGENT#: 277925 -

OPERATOR NAME....: FORTAY, INC.

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0

00 SHERMAN CO APPRAISAL 1.000000 1,270

01 SHERMAN COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269

30 STRATFORD ISD (SHERM 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

60 STRATFORD HOSPITAL D 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

73 SHERMAN CO ROAD DIST 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

74 NORTH PLAINS WATER D 1.000000 1,270

8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.78

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 15

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,040

LAST YR RI VAL: 16,100

LAST YR 8/8 VAL: 33,140

LAST YR OIL PROD:

LAST YR GAS PROD: 3,479

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30667 - RENTIE #1 FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 247633 - 1 RRC DIST.: 10 FULL RI DECIMAL = .000000 DEPTH: 2950
OPERATOR#, AGENT#: 278842 -

OPERATOR NAME....: FOSSIL CREEK ENERGY
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 1,270
01 SHERMAN COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
31 TEXHOMA ISD (SHERMAN 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 12.0 D B: 1.500 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,640
LAST YR RI VAL:
LAST YR 8/8 VAL: 32,640

LAST YR OIL PROD:
LAST YR GAS PROD: 4,339

REMARKS1: EXPENSE \$9000 IN 2020 PER OPER
REMARKS2: 800 LOE MONTH
MC1: S
MC2: 09

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30474 - HUDSON #1 FULL WI DECIMAL = .828384 #WELLS: 1
RRC#, WELL#.....: 195523 - 1 RRC DIST.: 10 FULL RI DECIMAL = .171616 DEPTH: 3340
OPERATOR#, AGENT#: 341528 -

OPERATOR NAME....: HRF EXPLORATION & PR
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	11,671	0	67.35	2.37	2.37	.00	0
ALT JOB#:	UNIT.....:	2	0	10,998	0	68.61	2.37	2.37	.00	0
ALT LSE#:	HCG.....:	3	0	10,415	0	69.88	2.36	2.36	.00	0
ALT RRC#:	GRAPH.....:	4	0	9,894	0	71.18	2.36	2.36	.00	0
		5	0	9,399	0	72.50	2.35	2.35	.00	0
		6	0	8,929	0	73.84	2.35	2.35	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	8,483	0	73.84	2.35	2.35	.00	0
---	-----	-----	-----	8	0	8,059	0	73.84	2.35	2.35	.00	0
00	SHERMAN CO APPRAISAL	1.000000	97,520	9	0	7,656	0	73.84	2.35	2.35	.00	0
01	SHERMAN COUNTY	1.000000	97,520	10	0	7,273	0	73.84	2.35	2.35	.00	0
30	STRATFORD ISD (SHERM	1.000000	97,520	11	0	6,909	0	73.84	2.35	2.35	.00	0
60	STRATFORD HOSPITAL D	1.000000	97,520	12	0	6,564	0	73.84	2.35	2.35	.00	0
72	SHERMAN CO ROAD DIST	1.000000	97,520	13	0	6,236	0	73.84	2.35	2.35	.00	0
74	NORTH PLAINS WATER D	1.000000	97,520	14	0	5,924	0	73.84	2.35	2.35	.00	0

				15	0	5,628	0	73.84	2.35	2.35	.00	0
				16	0	5,347	0	73.84	2.35	2.35	.00	0
				17	0	5,080	0	73.84	2.35	2.35	.00	0
				18	0	4,826	0	73.84	2.35	2.35	.00	0
				19	0	4,585	0	73.84	2.35	2.35	.00	0
				20	0	4,356	0	73.84	2.35	2.35	.00	0
				21	0	4,138	0	73.84	2.35	2.35	.00	0
				22	0	3,931	0	73.84	2.35	2.35	.00	0
				23	0	3,734	0	73.84	2.35	2.35	.00	0
				24	0	3,547	0	73.84	2.35	2.35	.00	0
*** PARAMETERS ***				25	0	3,370	0	73.84	2.35	2.35	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		26	0	3,202	0	73.84	2.35	2.35	.00	0
YRS FLAT:	FMVF: .10	8/8 RES:		27	0	3,042	0	73.84	2.35	2.35	.00	0
				28	0	2,890	0	73.84	2.35	2.35	.00	0

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	22913	0	22913	5800	17,113	15,958	4446

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	21592	0	21592	5742	15,850	12,852	3675
-----	-----	-----	-----	3	20361	0	20361	5684	14,677	10,348	3040
5,800				4	19343	0	19343	5628	13,715	8,409	2533
-----	-----	-----	-----	5	18297	0	18297	5571	12,726	6,785	2102

				6	17382	0	17382	5516	11,866	5,501	1752
				7	16514	0	16514	5516	10,998	4,434	1460
				8	15688	0	15688	5516	10,172	3,566	1216
				9	14904	0	14904	5516	9,388	2,862	1014
				10	14158	0	14158	5516	8,642	2,291	845
				11	13450	0	13450	5516	7,934	1,829	704
ALT JAN 1 HYPERBOLIC FORECAST:				12	12778	0	12778	5516	7,262	1,456	587
OIL: D B: De/Dt: /				13	12140	0	12140	5516	6,624	1,154	489
GAS: 33.0 D B: 1.500 De/Dt: 6.0 / 5.0				14	11532	0	11532	5516	6,016	912	407
PRD: M B: De/Dt: /				15	10956	0	10956	5516	5,440	717	340

				16	10409	0	10409	5516	4,893	561	283
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				17	9889	0	9889	5516	4,373	436	236
SERV WELLS: EQ SCH#: VAL:				18	9395	0	9395	5516	3,879	336	196
INJ WELLS: EQ SCH#: VAL:				19	8926	0	8926	5516	3,410	257	164
COMPRESSRS: HP: VAL:				20	8480	0	8480	5516	2,964	194	137
OTHER EQ VALUE(RCNLD):				21	8055	0	8055	5516	2,539	145	114

				22	7652	0	7652	5516	2,136	106	95
				23	7269	0	7269	5516	1,753	76	79
LAST YR WI VAL: 129,390				24	6905	0	6905	5516	1,389	52	66
LAST YR RI VAL: 37,470				25	6560	0	6560	5516	1,044	34	55
LAST YR 8/8 VAL: 166,860				26	6233	0	6233	5516	717	20	46
				27	5922	0	5922	5516	406	10	38
				28	5626	0	5626	5516	110	2	32

LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 12,518				343329	0	343329	155293	188,036	81,303	26151	

REMARKS1:	\$/BBLRESV: .00	EQUIP VAL: 809									
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0								
MC1:	WI PAYOUT: 5.0	GAS VAL: 81,303	GAS VAL: 23,536								
MC2:	RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0								
		=====	=====								
	8/8 VALUE: 97,520	WI TOTAL: 73,980	RI TOTAL: 23,540								

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30682 - HART 220 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 262745 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 3360
OPERATOR#, AGENT#: 427974 -
OPERATOR NAME....: J. W. RESOURCES INC.
GAS FIELD#.....: 86052075
GAS FIELD NAME...: STEVENS (COUNCIL GROVE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====	
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	3,170						
01	SHERMAN COUNTY	1.000000	3,170	\$/BBLRESV:	.00	EQUIP VAL:	3,172		
30	STRATFORD ISD (SHERM	1.000000	3,170	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	STRATFORD HOSPITAL D	1.000000	3,170	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
72	SHERMAN CO ROAD DIST	1.000000	3,170	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	3,170			=====		=====	
				8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.29	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 8.0 D B: 1.500 De/Dt: 13.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,020
LAST YR RI VAL: 740
LAST YR 8/8 VAL: 3,760

LAST YR OIL PROD:
LAST YR GAS PROD: 3,563

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 6/17/2024 MNRLMASH

LEASE#, NAME.....: 4400 - GREEN & PRICE #1 FULL WI DECIMAL = .771093 #WELLS: 1
RRC#, WELL#.....: 27357 - 1 RRC DIST.: 10 FULL RI DECIMAL = .228907 DEPTH: 3400
OPERATOR#, AGENT#: 427974 -
OPERATOR NAME....: J. W. RESOURCES INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000
01 SHERMAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 STRATFORD ISD (SHERM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: DISPOSAL WELL
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 6/17/2024 MNRLMASH

```
LEASE#, NAME.....:      8600 - BRADY C #1                FULL WI DECIMAL = .750000                #WELLS:      1
RRC#, WELL#.....:  27484 -      1      RRC DIST...: 10    FULL RI DECIMAL = .250000                DEPTH: 3200
```

OPERATOR#, AGENT#: 427974 -

OPERATOR NAME.....: J. W. RESOURCES INC.

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#: UNIT.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

01	SHERMAN CO HIGHWAY	1.000000						
			\$/BBLRESV:	.00	EQUIP VAL:	0		
30	STRATFORD ISD (SHERM	1.000000						
			\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	STRATFORD HOSPITAL D	1.000000						
			WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
73	SHERMAN CO ROAD DIST	1.000000						
			RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	74.12	GAS WI GR PRICE:	1.05
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.05
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,400			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      EQ SCH#:      VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *PREV OP WAS CONOCOPHILLIPS*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 6/17/2024 MNRLMASH

LEASE#, NAME.....: 9500 - ELLIOTT D #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 27549 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 3200
OPERATOR#, AGENT#: 427974 -
OPERATOR NAME....: J. W. RESOURCES INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000
01 SHERMAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 STRATFORD ISD (SHERM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 6/17/2024 MNRLMASH

LEASE#, NAME.....: 12000 - SHIRK #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 27744 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 3200
OPERATOR#, AGENT#: 427974 -
OPERATOR NAME....: J. W. RESOURCES INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000
01 SHERMAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 STRATFORD ISD (SHERM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 6/17/2024 MNRLMASH

LEASE#, NAME.....: 200 - DON #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 27814 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH:
OPERATOR#, AGENT#: 427974 -
OPERATOR NAME....: J. W. RESOURCES INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000
01 SHERMAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 STRATFORD ISD (SHERM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,800

9.0 1
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,990
LAST YR RI VAL: 15,100
LAST YR 8/8 VAL: 24,090

LAST YR OIL PROD:
LAST YR GAS PROD: 3,241

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 7520 - BECKER GAS UNIT #1 FULL WI DECIMAL = .793750 #WELLS: 1
RRC#, WELL#.....: 27920 - 1 RRC DIST.: 10 FULL RI DECIMAL = .206250 DEPTH:

OPERATOR#, AGENT#: 427974 -
OPERATOR NAME....: J. W. RESOURCES INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SHERMAN CO APPRAISAL	1.000000	1,270						
01	SHERMAN COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
31	TEXHOMA ISD (SHERMAN	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	TEXHOMA HOSPITAL DIS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
70	SHERMAN CO ROAD DIST	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	1,270			=====		=====	
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: .59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .59	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	30.0 D B:	.200 De/Dt:	3.0 / 3.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,400
LAST YR RI VAL: 15,570
LAST YR 8/8 VAL: 26,970

LAST YR OIL PROD:
LAST YR GAS PROD: 11,021

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 6/17/2024 MNRLMASH

LEASE#, NAME.....: 220 - ECK #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 31327 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH:
OPERATOR#, AGENT#: 427974 -
OPERATOR NAME....: J. W. RESOURCES INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000
01 SHERMAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
31 TEXHOMA ISD (SHERMAN 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 6/17/2024 MNRLMASH

LEASE#, NAME.....: 4690 - HART A #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 83448 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 3500
OPERATOR#, AGENT#: 427974 -
OPERATOR NAME....: J. W. RESOURCES INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000
01 SHERMAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 STRATFORD ISD (SHERM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30220 - MEGAN #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 157433 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 3335
OPERATOR#, AGENT#: 427974 -

OPERATOR NAME....: J. W. RESOURCES INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

OPERATOR NAME....: J. W. RESOURCES INC.				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 89120001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON				-----		-----		-----		-----	-----	-----	-----	-----	-----
				1		0	27,393		0	67.35	3.82	3.82	.00		0
ALT FRZ.:		ALT G\$ RRC:		2		0	26,023		0	68.61	3.82	3.82	.00		0
ALT JOB#:		UNIT.....:		3		0	24,722		0	69.88	3.81	3.81	.00		0
ALT LSE#:		HCG.....:		4		0	23,486		0	71.18	3.81	3.81	.00		0
ALT RRC#:		GRAPH.....:		5		0	22,311		0	72.50	3.80	3.80	.00		0
				6		0	21,196		0	73.84	3.79	3.79	.00		0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		0	20,136		0	73.84	3.79	3.79	.00		0
-----				8		0	19,129		0	73.84	3.79	3.79	.00		0
00	SHERMAN CO APPRAISAL	1.000000	358,820	9		0	18,173		0	73.84	3.79	3.79	.00		0
01	SHERMAN COUNTY	1.000000	358,820	10		0	17,264		0	73.84	3.79	3.79	.00		0
30	STRATFORD ISD (SHERM	1.000000	358,820	11		0	16,401		0	73.84	3.79	3.79	.00		0
60	STRATFORD HOSPITAL D	1.000000	358,820	12		0	15,581		0	73.84	3.79	3.79	.00		0
72	SHERMAN CO ROAD DIST	1.000000	358,820	13		0	14,802		0	73.84	3.79	3.79	.00		0
74	NORTH PLAINS WATER D	1.000000	358,820	14		0	14,061		0	73.84	3.79	3.79	.00		0
				15		0	13,358		0	73.84	3.79	3.79	.00		0
				16		0	12,690		0	73.84	3.79	3.79	.00		0
				17		0	12,056		0	73.84	3.79	3.79	.00		0
				18		0	11,453		0	73.84	3.79	3.79	.00		0
				19		0	10,880		0	73.84	3.79	3.79	.00		0
				20		0	10,336		0	73.84	3.79	3.79	.00		0
				=====		=====		=====						=====	
						0	351,451		0						0

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	78481	0	78481	30000	48,481	45,209	24501
YRS FLAT:	FMVF:	8/8 RES:		2	74557	0	74557	29700	44,857	36,373	20418
				3	70644	0	70644	29403	41,241	29,079	16970
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 4.17			4	67111	0	67111	29108	38,003	23,301	14142
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.17			5	63589	0	63589	28817	34,772	18,539	11754
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			6	60250	0	60250	28529	31,721	14,706	9769
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	57238	0	57238	28530	28,708	11,574	8141
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	54376	0	54376	28530	25,846	9,061	6784
				9	51657	0	51657	28530	23,127	7,050	5654
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	49074	0	49074	28530	20,544	5,446	4711
-----	-----	-----	-----	11	46620	0	46620	28530	18,090	4,170	3926
30,000		77		12	44289	0	44289	28530	15,759	3,159	3272
-----	-----	-----	-----	13	42075	0	42075	28530	13,545	2,361	2726
	5.0	99		14	39971	0	39971	28530	11,441	1,734	2272
				15	37973	0	37973	28530	9,443	1,244	1893
				16	36074	0	36074	28530	7,544	865	1578
				17	34270	0	34270	28530	5,740	572	1315
				18	32557	0	32557	28530	4,027	349	1096
				19	30929	0	30929	28530	2,399	181	913
				20	29382	0	29382	28530	852	56	761
ALT JAN 1 HYPERBOLIC FORECAST:					=====	=====	=====	=====	=====	=====	=====
OIL: D B: De/Dt: /					1001117	0	1001117	574977	426,140	215,029	142596
GAS: M B: De/Dt: /											
PRD: M B: De/Dt: /											
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250					\$/BBLRESV: .00		EQUIP VAL: 1,195				
SERV WELLS: EQ SCH#: VAL:					\$/BBLPROD: 0		WI OIL VAL: 0	RI OIL VAL: 0			
INJ WELLS: EQ SCH#: VAL:					WI PAYOUT: 5.3		GAS VAL: 215,029	GAS VAL: 142,596			
COMPRESSRS: HP: VAL:					RI PAYOUT: 6.2		PRD VAL: 0	PRD VAL: 0			
OTHER EQ VALUE(RCNLD):							=====	=====			
					8/8 VALUE: 358,820		WI TOTAL: 216,220	RI TOTAL: 142,600			

LAST YR WI VAL: 341,730
LAST YR RI VAL: 199,470
LAST YR 8/8 VAL: 541,200

LAST YR OIL PROD:
LAST YR GAS PROD: 27,997

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 6/17/2024 MNRLMASH

LEASE#, NAME.....: 30268 - CATOR, MARSHALL #2082 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 161577 - 2082 RRC DIST.: 10 FULL RI DECIMAL = .230000 DEPTH: 3400
OPERATOR#, AGENT#: 427974 -
OPERATOR NAME....: J. W. RESOURCES INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000
01 SHERMAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
35 SUNRAY ISD (SHERMAN 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 MOORE CO HOSPITAL DI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30384 - BERK #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 181132 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 7197
OPERATOR#, AGENT#: 427974 -

OPERATOR NAME....: J. W. RESOURCES INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	18,685	0	67.35	1.17	1.17	.00	0
ALT JOB#:	UNIT.....:	2	0	18,124	0	68.61	1.17	1.17	.00	0
ALT LSE#:	HCG.....:	3	0	17,580	0	69.88	1.17	1.17	.00	0
ALT RRC#:	GRAPH.....:	4	0	17,053	0	71.18	1.16	1.16	.00	0
		5	0	16,541	0	72.50	1.16	1.16	.00	0
		6	0	16,045	0	73.84	1.16	1.16	.00	0
		7	0	15,564	0	73.84	1.16	1.16	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	119,592	0				0
00	SHERMAN CO APPRAISAL	1.000000	59,600							
01	SHERMAN COUNTY	1.000000	59,600							

31	TEXHOMA ISD (SHERMAN	1.000000	59,600	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
61	TEXHOMA HOSPITAL DIS	1.000000	59,600	--							
70	SHERMAN CO ROAD DIST	1.000000	59,600	1	17762	0	17762	15000	2,762	2,576	3839
74	NORTH PLAINS WATER D	1.000000	59,600	2	17229	0	17229	14850	2,379	1,929	3267
				3	16712	0	16712	14701	2,011	1,418	2780
				4	16072	0	16072	14554	1,518	930	2345
				5	15590	0	15590	14409	1,181	629	1995
				6	15122	0	15122	14264	858	397	1698
				7	14669	0	14669	14265	404	163	1444
				=====	=====	=====	=====	=====	=====	=====	=====
					113156	0	113156	102043	11,113	8,042	17368

*** PARAMETERS ***				\$/BBLRESV:	.00	EQUIP VAL:	34,192				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	8,042	GAS VAL:	17,368		
				RI PAYOUT:	4.5	PRD VAL:	0	PRD VAL:	0		
				8/8 VALUE:	59,600	WI TOTAL:	42,230	RI TOTAL:	17,370		

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 52.0 D B: 1.400 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	9,100
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	1 HP:		75	VAL:	40,200
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 79,980
LAST YR RI VAL: 46,960
LAST YR 8/8 VAL: 126,940

LAST YR OIL PROD:
LAST YR GAS PROD: 19,672

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 6/17/2024 MNRLMASH

LEASE#, NAME.....: 30410 - LASLEY BERTHA E #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 181846 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 3025
OPERATOR#, AGENT#: 427974 -
OPERATOR NAME....: J. W. RESOURCES INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	SHERMAN CO APPRAISAL	1.000000		0	0	0	0	0	0
01	SHERMAN COUNTY	1.000000							
30	STRATFORD ISD (SHERM	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
60	STRATFORD HOSPITAL D	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
70	SHERMAN CO ROAD DIST	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
74	NORTH PLAINS WATER D	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====			=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30419 - BIVINS 33 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 181868 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 3150
OPERATOR#, AGENT#: 427974 -

OPERATOR NAME....: J. W. RESOURCES INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

OPERATOR NAME....: J. W. RESOURCES INC.				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 89120001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON				-----		-----		-----		-----	-----	-----	-----	-----	
				1		0	24,445		0	67.35	1.03	1.03	.00	0	
ALT FRZ.:		ALT G\$ RRC:		2		0	23,711		0	68.61	1.03	1.03	.00	0	
ALT JOB#:		UNIT.....:		3		0	23,000		0	69.88	1.03	1.03	.00	0	
ALT LSE#:		HCG.....:		4		0	22,310		0	71.18	1.03	1.03	.00	0	
ALT RRC#:		GRAPH.....:		5		0	21,640		0	72.50	1.03	1.03	.00	0	
				6		0	20,991		0	73.84	1.02	1.02	.00	0	
JUR	JURISDICTION NAME		PERCENT	8/8 VALUE	7		0	20,361		0	73.84	1.02	1.02	.00	0
				8		0	19,751		0	73.84	1.02	1.02	.00	0	
00	SHERMAN CO APPRAISAL		1.000000	68,720	9		0	19,158		0	73.84	1.02	1.02	.00	0
01	SHERMAN COUNTY		1.000000	68,720	10		0	18,583		0	73.84	1.02	1.02	.00	0
31	TEXHOMA ISD (SHERMAN		1.000000	68,720	11		0	18,026		0	73.84	1.02	1.02	.00	0
61	TEXHOMA HOSPITAL DIS		1.000000	68,720	12		0	17,485		0	73.84	1.02	1.02	.00	0
71	SHERMAN CO ROAD DIST		1.000000	68,720	13		0	16,960		0	73.84	1.02	1.02	.00	0
74	NORTH PLAINS WATER D		1.000000	68,720	14		0	16,452		0	73.84	1.02	1.02	.00	0
				15		0	15,958		0	73.84	1.02	1.02	.00	0	
				16		0	15,479		0	73.84	1.02	1.02	.00	0	
				17		0	15,015		0	73.84	1.02	1.02	.00	0	
				=====		=====		=====						=====	
						0	329,325	0						0	

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	18884	0	18884	12000	6,884	6,419	5896
*** PARAMETERS ***				2	18317	0	18317	11880	6,437	5,220	5017
				3	17768	0	17768	11761	6,007	4,235	4269
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	17235	0	17235	11643	5,592	3,428	3632
YRS FLAT:	FMVF:	8/8 RES:		5	16718	0	16718	11526	5,192	2,768	3090
				6	16059	0	16059	11411	4,648	2,155	2604
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.13			7	15577	0	15577	11412	4,165	1,679	2215
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.13			8	15110	0	15110	11412	3,698	1,296	1885
TYPE..(USNPQLHCT)..: P	GAS %TAX ALLOW.: 12.5			9	14656	0	14656	11412	3,244	989	1604
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	14217	0	14217	11412	2,805	744	1365
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	13790	0	13790	11412	2,378	548	1161
				12	13376	0	13376	11412	1,964	394	988
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	12975	0	12975	11412	1,563	272	841
-----	-----	-----	-----	14	12586	0	12586	11412	1,174	178	715
12,000		68		15	12208	0	12208	11412	796	105	609
-----	-----	-----	-----	16	11842	0	11842	11412	430	49	518
	3.0	99		17	11487	0	11487	11412	75	7	441
				=====	=====	=====	=====	=====	=====	=====	=====
					252805	0	252805	195753	57,052	30,486	36850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

8/8 VALUE: 68,720 WI TOTAL: 31,870 RI TOTAL: 36,850

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 175,330
LAST YR RI VAL: 95,210
LAST YR 8/8 VAL: 270,540

LAST YR OIL PROD:
LAST YR GAS PROD: 24,789

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30400 - BIVINS B #7 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 181959 - 7 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 3150
OPERATOR#, AGENT#: 427974 -

OPERATOR NAME....: J. W. RESOURCES INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				----	----	----	----	----	----	----	-----
				1	0	22,647	0	67.35	1.10	1.10	.00
				2	0	21,967	0	68.61	1.10	1.10	.00
				3	0	21,308	0	69.88	1.09	1.09	.00
				4	0	20,669	0	71.18	1.09	1.09	.00
				5	0	20,049	0	72.50	1.09	1.09	.00
				6	0	19,447	0	73.84	1.09	1.09	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	0	18,864	0	73.84	1.09	1.09	.00
---				8	0	18,298	0	73.84	1.09	1.09	.00
00 SHERMAN CO APPRAISAL 1.000000 43,880				9	0	17,749	0	73.84	1.09	1.09	.00
01 SHERMAN COUNTY 1.000000 43,880				=====	=====	=====	=====	=====	=====	=====	=====
31 TEXHOMA ISD (SHERMAN 1.000000 43,880					0	180,998	0				0
61 TEXHOMA HOSPITAL DIS 1.000000 43,880											
70 SHERMAN CO ROAD DIST 1.000000 43,880											
74 NORTH PLAINS WATER D 1.000000 43,880											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				----	----	----	----	----	----	----
				1	18684	0	18684	15000	3,684	3,435
				2	18123	0	18123	14850	3,273	2,654
				3	17420	0	17420	14701	2,719	1,917
				4	16897	0	16897	14554	2,343	1,436
				5	16390	0	16390	14409	1,981	1,056
				6	15899	0	15899	14264	1,635	758
				7	15422	0	15422	14265	1,157	466
				8	14959	0	14959	14265	694	243
				9	14510	0	14510	14265	245	75
*** PARAMETERS ***				=====	=====	=====	=====	=====	=====	=====
					148304	0	148304	130573	17,731	12,040

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000		63	
-----	-----	-----	-----
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,960
LAST YR RI VAL: 54,850
LAST YR 8/8 VAL: 99,810

LAST YR OIL PROD:
LAST YR GAS PROD: 23,730

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30438 - WHORTON B #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 186536 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 3070
OPERATOR#, AGENT#: 427974 -

OPERATOR NAME....: J. W. RESOURCES INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	13,408	0	67.35	1.15	1.15	.00
				2	0	12,040	0	68.61	1.15	1.15	.00
				=====	=====	=====					=====
					0	25,448	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	SHERMAN CO APPRAISAL	1.000000	11,190	1	11564	0	11564	10000	1,564	1,458	3611
01	SHERMAN COUNTY	1.000000	11,190	2	10385	0	10385	9900	485	393	2844
31	TEXHOMA ISD (SHERMAN	1.000000	11,190	=====	=====	=====	=====	=====	=====	=====	=====
61	TEXHOMA HOSPITAL DIS	1.000000	11,190		21949	0	21949	19900	2,049	1,851	6455
70	SHERMAN CO ROAD DIST	1.000000	11,190								
74	NORTH PLAINS WATER D	1.000000	11,190								
				\$/BBLRESV:	.00	EQUIP VAL:		2,877			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		1,851	GAS VAL:		6,455
				RI PAYOUT:	1.8	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		11,190	WI TOTAL:		4,730	RI TOTAL:	6,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 39.0 D B: 1.500 De/Dt: 11.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,800
LAST YR RI VAL: 46,490
LAST YR 8/8 VAL: 81,290

LAST YR OIL PROD:
LAST YR GAS PROD: 14,499

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 6/17/2024 MNRLMASH

LEASE#, NAME.....: 30439 - BIVINS 12 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 186893 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 3300
OPERATOR#, AGENT#: 427974 -
OPERATOR NAME....: J. W. RESOURCES INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000
01 SHERMAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
31 TEXHOMA ISD (SHERMAN 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,900 8

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,470
LAST YR RI VAL: 4,750
LAST YR 8/8 VAL: 8,220

LAST YR OIL PROD:
LAST YR GAS PROD: 2,763

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30444 - BIVINS 39 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 189603 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 3275
OPERATOR#, AGENT#: 427974 -

OPERATOR NAME....: J. W. RESOURCES INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	3,170						
01	SHERMAN COUNTY	1.000000	3,170	\$/BBLRESV:	.00	EQUIP VAL:	3,172		
31	TEXHOMA ISD (SHERMAN	1.000000	3,170	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	TEXHOMA HOSPITAL DIS	1.000000	3,170	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
71	SHERMAN CO ROAD DIST	1.000000	3,170	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	3,170			=====		=====	
				8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.22	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,900		18
-----	-----	-----
	14.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	3,250
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,540
LAST YR RI VAL: 29,140
LAST YR 8/8 VAL: 56,680

LAST YR OIL PROD:
LAST YR GAS PROD: 6,940

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 6/17/2024 MNRLMASH

LEASE#, NAME.....: 30482 - BIVINS 56 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 193490 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 3200
OPERATOR#, AGENT#: 427974 -
OPERATOR NAME....: J. W. RESOURCES INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000
01 SHERMAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
31 TEXHOMA ISD (SHERMAN 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30475 - BIVINS 42 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 194447 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 3315
OPERATOR#, AGENT#: 427974 -

OPERATOR NAME....: J. W. RESOURCES INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SHERMAN CO APPRAISAL	1.000000	3,170						
01	SHERMAN COUNTY	1.000000	3,170	\$/BBLRESV:	.00	EQUIP VAL:	3,172		
35	SUNRAY ISD (SHERMAN	1.000000	3,170	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	MOORE CO HOSPITAL DI	1.000000	3,170	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
71	SHERMAN CO ROAD DIST	1.000000	3,170	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	3,170			=====		=====	
				8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000		26	
-----	-----	-----	-----
	2.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,540
LAST YR RI VAL: 23,970
LAST YR 8/8 VAL: 34,510

LAST YR OIL PROD:
LAST YR GAS PROD: 5,527

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 6/17/2024 MNRLMASH

LEASE#, NAME.....: 30468 - BIVINS 52 #2 FULL WI DECIMAL = .715968 #WELLS: 1
RRC#, WELL#.....: 194732 - 2 RRC DIST.: 10 FULL RI DECIMAL = .284032 DEPTH: 3215
OPERATOR#, AGENT#: 427974 -
OPERATOR NAME....: J. W. RESOURCES INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000
01 SHERMAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
31 TEXHOMA ISD (SHERMAN 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 30

2.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,190
LAST YR RI VAL: 17,320
LAST YR 8/8 VAL: 31,510

LAST YR OIL PROD:
LAST YR GAS PROD: 10,812

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 6/17/2024 MNRLMASH

LEASE#, NAME.....: 30517 - JAN #1831 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 201034 - 1831 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 427974 -
OPERATOR NAME....: J. W. RESOURCES INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000
01 SHERMAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 STRATFORD ISD (SHERM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 6/17/2024 MNRLMASH

LEASE#, NAME.....: 30522 - DEBRA #179 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 204974 - 179 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 3200
OPERATOR#, AGENT#: 427974 -
OPERATOR NAME....: J. W. RESOURCES INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000
01 SHERMAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 STRATFORD ISD (SHERM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 12.0 D B: .300 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,700
LAST YR RI VAL: 11,220
LAST YR 8/8 VAL: 19,920

LAST YR OIL PROD:
LAST YR GAS PROD: 3,955

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 6/17/2024 MNRLMASH

LEASE#, NAME.....: 30536 - GREEN #170 FULL WI DECIMAL = .771093 #WELLS: 1
RRC#, WELL#.....: 209305 - 170 RRC DIST.: 10 FULL RI DECIMAL = .228907 DEPTH: 3130
OPERATOR#, AGENT#: 427974 -
OPERATOR NAME....: J. W. RESOURCES INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000
01 SHERMAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 STRATFORD ISD (SHERM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 6/17/2024 MNRLMASH

LEASE#, NAME.....: 30565 - BIVINS C #8R FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 228187 - 8R RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 3100
OPERATOR#, AGENT#: 427974 -
OPERATOR NAME....: J. W. RESOURCES INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 970
01 SHERMAN COUNTY 1.000000 970 \$/BBLRESV: .00 EQUIP VAL: 976
31 TEXHOMA ISD (SHERMAN 1.000000 970 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 970 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 970 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 970
8/8 VALUE: 970 WI TOTAL: 970 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 1,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: DISPOSAL WELL
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30654 - WW #1 FULL WI DECIMAL = .795195 #WELLS: 1
RRC#, WELL#.....: 245361 - 1 RRC DIST.: 10 FULL RI DECIMAL = .204805 DEPTH: 2878
OPERATOR#, AGENT#: 427974 -

OPERATOR NAME....: J. W. RESOURCES INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	7,115	0	67.35	2.23	2.23	.00	0
ALT JOB#:	UNIT.....:	2	0	6,759	0	68.61	2.22	2.22	.00	0
ALT LSE#:	HCG.....:	3	0	6,421	0	69.88	2.22	2.22	.00	0
ALT RRC#:	GRAPH.....:	4	0	6,100	0	71.18	2.21	2.21	.00	0
		5	0	5,795	0	72.50	2.21	2.21	.00	0
		6	0	5,505	0	73.84	2.21	2.21	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	8			0		0		73.84	2.21	2.21	.00					0
00	SHERMAN CO APPRAISAL	1.000000	45,940	9			0		0		73.84	2.21	2.21	.00					0
01	SHERMAN COUNTY	1.000000	45,940	10			0		0		73.84	2.21	2.21	.00					0
30	STRATFORD ISD (SHERM	1.000000	45,940	11			0		0		73.84	2.21	2.21	.00					0
60	STRATFORD HOSPITAL D	1.000000	45,940	12			0		0		73.84	2.21	2.21	.00					0
73	SHERMAN CO ROAD DIST	1.000000	45,940	13			0		0		73.84	2.21	2.21	.00					0
74	NORTH PLAINS WATER D	1.000000	45,940	14			0		0		73.84	2.21	2.21	.00					0
				15			0		0		73.84	2.21	2.21	.00					0
				16			0		0		73.84	2.21	2.21	.00					0
				=====			=====		=====										=====
							0				79,665								0

	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	12617	0	12617	5800	6,817	6,357	3044
	2	11932	0	11932	5742	6,190	5,019	2525
*** PARAMETERS ***	3	11336	0	11336	5684	5,652	3,985	2104
	4	10720	0	10720	5628	5,092	3,122	1745
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	5	10184	0	10184	5571	4,613	2,459	1455
YRS FLAT: FMVF: 8/8 RES:	6	9675	0	9675	5516	4,159	1,928	1212
	7	9191	0	9191	5516	3,675	1,482	1010
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.43	8	8732	0	8732	5516	3,216	1,127	842
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43	9	8295	0	8295	5516	2,779	847	701
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5	10	7880	0	7880	5516	2,364	627	585
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11	7486	0	7486	5516	1,970	454	487
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12	7112	0	7112	5516	1,596	320	406
	13	6757	0	6757	5516	1,241	216	338
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	6419	0	6419	5516	903	137	282
-----	15	6098	0	6098	5516	582	77	235
5,800 20	16	5793	0	5793	5516	277	32	196
-----	=====	=====	=====	=====	=====	=====	=====	=====
		140227	0	140227	89101	51,126	28,189	17167

\$/BBLRESV:	.00	EQUIP VAL:	581	
\$/BBLPROD:	0	WI OIL VAL:	0	
WI PAYOUT:	5.1	GAS VAL:	28,189	
RI PAYOUT:	6.0	PRD VAL:	0	
			PRD VAL:	0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	8/8 VALUE:	45,940	WI TOTAL:	28,770	RI TOTAL:	17,170
GAS:	M B:	De/Dt:	/						
PRD:	M B:	De/Dt:	/						

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,870
LAST YR RI VAL: 17,500
LAST YR 8/8 VAL: 44,370

LAST YR OIL PROD:
LAST YR GAS PROD: 7,316

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 6/17/2024 MNRLMASH

LEASE#, NAME.....: 30670 - LASLEY BERTHA E #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 250139 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 3006
OPERATOR#, AGENT#: 427974 -
OPERATOR NAME....: J. W. RESOURCES INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000
01 SHERMAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 STRATFORD ISD (SHERM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 6/17/2024 MNRLMASH

LEASE#, NAME.....: 30686 - BIVINS 30 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 264094 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 3185
OPERATOR#, AGENT#: 427974 -
OPERATOR NAME....: J. W. RESOURCES INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 970
01 SHERMAN COUNTY 1.000000 970 \$/BBLRESV: .00 EQUIP VAL: 976
31 TEXHOMA ISD (SHERMAN 1.000000 970 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 970 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 970 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 970
8/8 VALUE: 970 WI TOTAL: 970 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30692 - MCADAMS #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 269035 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 3510
OPERATOR#, AGENT#: 427974 -
OPERATOR NAME....: J. W. RESOURCES INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 41.0 D B: 1.400 De/Dt: 30.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 52,900
LAST YR 8/8 VAL: 78,920

LAST YR OIL PROD:
LAST YR GAS PROD: 17,422

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30722 - GLENN #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279845 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2900
OPERATOR#, AGENT#: 427974 -
OPERATOR NAME....: J. W. RESOURCES INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000
01 SHERMAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 STRATFORD ISD (SHERM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *RECLASS FROM RRC# 270659
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30007 - BILL #1 FULL WI DECIMAL = .733716 #WELLS: 1
RRC#, WELL#.....: 121089 - 1 RRC DIST.: 10 FULL RI DECIMAL = .266284 DEPTH: 3476
OPERATOR#, AGENT#: 469866 -

OPERATOR NAME....: KISMET PROPERTIES, I
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SHERMAN CO APPRAISAL	1.000000	3,170						
01	SHERMAN COUNTY	1.000000	3,170	\$/BBLRESV:	.00	EQUIP VAL:	3,172		
30	STRATFORD ISD (SHERM	1.000000	3,170	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	STRATFORD HOSPITAL D	1.000000	3,170	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
73	SHERMAN CO ROAD DIST	1.000000	3,170	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	3,170			=====		=====	
				8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 5.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.66	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	3,250
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30625 - BARRICK A #210R FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 237115 - 210R RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 3475
OPERATOR#, AGENT#: 487415 -

OPERATOR NAME....: LASATER & CO, INC.
GAS FIELD#.....: 39480500
GAS FIELD NAME...: HARTLEY HUGOTON(KRIDER DOLOMIT

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	3,170						
01	SHERMAN COUNTY	1.000000	3,170	\$/BBLRESV:	.00	EQUIP VAL:	3,172		
30	STRATFORD ISD (SHERM	1.000000	3,170	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	STRATFORD HOSPITAL D	1.000000	3,170	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
73	SHERMAN CO ROAD DIST	1.000000	3,170	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	3,170			=====		=====	
				8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,900		10
-----	-----	-----
	3.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	3,250
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 22,580
LAST YR RI VAL: 17,720
LAST YR 8/8 VAL: 40,300

LAST YR OIL PROD:
LAST YR GAS PROD: 3,738

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 341 MOORE				LAST UPDATE: 4/24/2024 MNRLTSIF			
LEASE#, NAME.....: 30697 - COFFEE #1R				FULL WI DECIMAL = .807142				#WELLS: 1			
RRC#, WELL#.....: 268694 - 1R RRC DIST.: 10				FULL RI DECIMAL = .192858				DEPTH: 3265			
OPERATOR#, AGENT#: 487415 -											
OPERATOR NAME.....: LASATER & CO, INC.											
GAS FIELD#.....: 89120001											
GAS FIELD NAME....: TEXAS HUGOTON											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	0	11,740	0	62.49	2.60	2.60	.00
ALT JOB#: UNIT.....:				2	0	11,153	0	63.66	2.60	2.60	.00
ALT LSE#: HCG.....:				3	0	10,595	0	64.84	2.59	2.59	.00
ALT RRC#: GRAPH.....:				4	0	10,065	0	66.05	2.59	2.59	.00
				5	0	9,562	0	67.27	2.58	2.58	.00
				6	0	9,084	0	68.52	2.58	2.58	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	8,629	0	68.52	2.58	2.58	.00
				8	0	8,198	0	68.52	2.58	2.58	.00
00	SHERMAN CO APPRAISAL	.820000	108,610	9	0	7,788	0	68.52	2.58	2.58	.00
01	SHERMAN COUNTY	.820000	108,610	10	0	7,399	0	68.52	2.58	2.58	.00
35	SUNRAY ISD (SHERMAN	.820000	108,610	11	0	7,029	0	68.52	2.58	2.58	.00
62	MOORE CO HOSPITAL DI	.820000	108,610	12	0	6,677	0	68.52	2.58	2.58	.00
71	SHERMAN CO ROAD DIST	.820000	108,610	13	0	6,343	0	68.52	2.58	2.58	.00
74	NORTH PLAINS WATER D	.820000	108,610	14	0	6,026	0	68.52	2.58	2.58	.00
				15	0	5,725	0	68.52	2.58	2.58	.00
				16	0	5,439	0	68.52	2.58	2.58	.00
				17	0	5,167	0	68.52	2.58	2.58	.00
				18	0	4,908	0	68.52	2.58	2.58	.00
				19	0	4,663	0	68.52	2.58	2.58	.00
				20	0	4,430	0	68.52	2.58	2.58	.00
				21	0	4,208	0	68.52	2.58	2.58	.00
				22	0	3,998	0	68.52	2.58	2.58	.00
				23	0	3,798	0	68.52	2.58	2.58	.00
				24	0	3,608	0	68.52	2.58	2.58	.00
*** PARAMETERS ***				25	0	3,427	0	68.52	2.58	2.58	.00
				26	0	3,256	0	68.52	2.58	2.58	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	3,093	0	68.52	2.58	2.58	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	2,939	0	68.52	2.58	2.58	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 68.77 GAS WI GR PRICE: 2.84					0	178,947	0				0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84											
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	24637	0	24637	4600	20,037	18,685	5514
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	23405	0	23405	4554	18,851	15,286	4594
				3	22150	0	22150	4508	17,642	12,439	3814
4,600		33		4	21042	0	21042	4462	16,580	10,165	3179
				5	19913	0	19913	4418	15,495	8,261	2638
	5.0	99		6	18917	0	18917	4373	14,544	6,743	2199
				7	17971	0	17971	4374	13,597	5,482	1832
				8	17073	0	17073	4374	12,699	4,452	1527
				9	16219	0	16219	4374	11,845	3,611	1272
				10	15408	0	15408	4374	11,034	2,925	1060
				11	14638	0	14638	4374	10,264	2,366	884
ALT JAN 1 HYPERBOLIC FORECAST:				12	13906	0	13906	4374	9,532	1,911	736
OIL:	D B:	De/Dt:	/	13	13211	0	13211	4374	8,837	1,540	614
GAS:	M B:	De/Dt:	/	14	12550	0	12550	4374	8,176	1,239	511
PRD:	M B:	De/Dt:	/	15	11923	0	11923	4374	7,549	995	426
				16	11326	0	11326	4374	6,952	797	355
PROD WELLS: 1	EQ SCH#:	VAL:		17	10760	0	10760	4374	6,386	636	296
SERV WELLS:	EQ SCH#:	VAL:		18	10222	0	10222	4374	5,848	507	247
INJ WELLS:	EQ SCH#:	VAL:		19	9711	0	9711	4374	5,337	402	205
COMPRESSRS:	HP:	VAL:		20	9225	0	9225	4374	4,851	318	171
OTHER EQ VALUE(RCNLD):				21	8764	0	8764	4374	4,390	250	143
				22	8326	0	8326	4374	3,952	196	119
				23	7910	0	7910	4374	3,536	152	99
LAST YR WI VAL:	56,810			24	7514	0	7514	4374	3,140	118	83
LAST YR RI VAL:	23,010			25	7138	0	7138	4374	2,764	90	69
LAST YR 8/8 VAL:	79,820			26	6782	0	6782	4374	2,408	68	57
				27	6442	0	6442	4374	2,068	51	48
				28	6120	0	6120	4374	1,746	37	40
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 11,492					373203	0	373203	123143	250,060	99,722	32732
REMARKS1: MOORE 18% - SHERMAN 82%					\$/BBLRESV: .00	EQUIP VAL: 0					
REMARKS2:					\$/BBLPROD: 0	WI OIL VAL: 0		RI OIL VAL: 0			
MC1: S					WI PAYOUT: 5.8	GAS VAL: 99,722		GAS VAL: 32,732			
MC2: 13A					RI PAYOUT: 6.4	PRD VAL: 0		PRD VAL: 0			
						=====		=====			
					8/8 VALUE:	132,450	WI TOTAL:	99,720	RI TOTAL:	32,730	

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 120 - ERLIS #1 FULL WI DECIMAL = .625000 #WELLS: 1
RRC#, WELL#.....: 27291 - 1 RRC DIST.: 10 FULL RI DECIMAL = .375000 DEPTH: 3170
OPERATOR#, AGENT#: 487415 -
OPERATOR NAME....: LASATER & CO, INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 27291 HCG.....:
ALT RRC#: 27291 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	SHERMAN CO APPRAISAL	1.000000	3,170	0	0	0	0	0	0	0	0
01	SHERMAN COUNTY	1.000000	3,170								
34	PRINGLE-MORSE ISD (S	1.000000	3,170	\$/BBLRESV: .00		EQUIP VAL:	3,172				
62	MOORE CO HOSPITAL DI	1.000000	3,170	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0	
71	SHERMAN CO ROAD DIST	1.000000	3,170	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0	
74	NORTH PLAINS WATER D	1.000000	3,170	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0	
87	AMARILLO P&A OVERLAP	1.000000	3,170	8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 3

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,020
LAST YR RI VAL: 1,610
LAST YR 8/8 VAL: 4,630

LAST YR OIL PROD:
LAST YR GAS PROD: 1,205

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 6000 - BULLINGTON #1120 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 28019 - 1120 RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH:

OPERATOR#, AGENT#: 487415 -
OPERATOR NAME....: LASATER & CO, INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	17,255	0	67.35	1.44	1.44	.00
ALT JOB#:	2	0	16,737	0	68.61	1.44	1.44	.00
ALT LSE#:	3	0	16,235	0	69.88	1.44	1.44	.00
ALT RRC#:	4	0	15,748	0	71.18	1.44	1.44	.00
	5	0	15,275	0	72.50	1.43	1.43	.00
	6	0	14,817	0	73.84	1.43	1.43	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
---	-----	-----	-----	8	0	13,941	0	73.84	1.43	1.43	.00	0
00	SHERMAN CO APPRAISAL	1.000000	73,060	9	0	13,523	0	73.84	1.43	1.43	.00	0
01	SHERMAN COUNTY	1.000000	73,060	10	0	13,117	0	73.84	1.43	1.43	.00	0
30	STRATFORD ISD (SHERM	1.000000	73,060	11	0	12,724	0	73.84	1.43	1.43	.00	0
60	STRATFORD HOSPITAL D	1.000000	73,060	12	0	12,342	0	73.84	1.43	1.43	.00	0
70	SHERMAN CO ROAD DIST	1.000000	73,060	13	0	11,972	0	73.84	1.43	1.43	.00	0
74	NORTH PLAINS WATER D	1.000000	73,060	14	0	11,613	0	73.84	1.43	1.43	.00	0
				15	0	11,264	0	73.84	1.43	1.43	.00	0
				16	0	10,926	0	73.84	1.43	1.43	.00	0
				17	0	10,598	0	73.84	1.43	1.43	.00	0
				18	0	10,280	0	73.84	1.43	1.43	.00	0
				19	0	9,972	0	73.84	1.43	1.43	.00	0
				20	0	9,673	0	73.84	1.43	1.43	.00	0
				21	0	9,383	0	73.84	1.43	1.43	.00	0
				22	0	9,101	0	73.84	1.43	1.43	.00	0
				23	0	8,828	0	73.84	1.43	1.43	.00	0

*** PARAMETERS *** 0 289,696 0 0

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:		FMVF:		8/8 RES:			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL WELLHEAD PRICE:	74.12	GAS WI GR PRICE:	1.57			1	20965	0	20965	11000	9,965	9,292	3636
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.57			2	20336	0	20336	10890	9,446	7,659	3094
TYPE..(USNPQLHCT):	S	GAS %TAX ALLOW.:	12.5			3	19726	0	19726	10781	8,945	6,307	2633
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				4	19134	0	19134	10673	8,461	5,188	2240
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				5	18431	0	18431	10566	7,865	4,193	1893
						6	17878	0	17878	10460	7,418	3,439	1611
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	7	17342	0	17342	10460	6,882	2,774	1370
						8	16822	0	16822	10460	6,362	2,230	1166
11,000				48		9	16317	0	16317	10460	5,857	1,785	992
						10	15827	0	15827	10460	5,367	1,423	844
		3.0	99			11	15353	0	15353	10460	4,893	1,128	718
						12	14892	0	14892	10460	4,432	888	611
						13	14445	0	14445	10460	3,985	695	520
						14	14012	0	14012	10460	3,552	538	442
						15	13592	0	13592	10460	3,132	413	376
						16	13184	0	13184	10460	2,724	312	320
ALT JAN 1 HYPERBOLIC FORECAST:						17	12788	0	12788	10460	2,328	232	273
OIL:	D	B:	De/Dt:	/		18	12405	0	12405	10460	1,945	169	232
GAS:	M	B:	De/Dt:	/		19	12032	0	12032	10460	1,572	118	197
PRD:	M	B:	De/Dt:	/		20	11672	0	11672	10460	1,212	79	168
						21	11321	0	11321	10460	861	49	143
PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300	22	10982	0	10982	10460	522	26	122
SERV WELLS:		EQ SCH#:		VAL:		23	10652	0	10652	10460	192	8	103
INJ WELLS:		EQ SCH#:		VAL:									
COMPRESSRS:	HP:			VAL:			350108	0	350108	242190	107,918	48,945	23704

OTHER EQ VALUE(RCNLD):
\$/BBLRESV: .00 EQUIP VAL: 413
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.6 GAS VAL: 48,945 GAS VAL: 23,704
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 73,060 WI TOTAL: 49,360 RI TOTAL: 23,700

LAST YR OIL PROD:
LAST YR GAS PROD: 17,460

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 6040 - LUNT #1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 28024 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH:
OPERATOR#, AGENT#: 487415 -
OPERATOR NAME....: LASATER & CO, INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 1,270
01 SHERMAN COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
31 TEXHOMA ISD (SHERMAN 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000 51

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,540
LAST YR RI VAL: 58,230
LAST YR 8/8 VAL: 98,770

LAST YR OIL PROD:
LAST YR GAS PROD: 19,656

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 4860 - TEXAS HUGOTON #12 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 28204 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3345
OPERATOR#, AGENT#: 487415 -

OPERATOR NAME....: LASATER & CO, INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SHERMAN CO APPRAISAL 1.000000 35,470
01 SHERMAN COUNTY 1.000000 35,470
30 STRATFORD ISD (SHERM 1.000000 35,470
60 STRATFORD HOSPITAL D 1.000000 35,470
72 SHERMAN CO ROAD DIST 1.000000 35,470
74 NORTH PLAINS WATER D 1.000000 35,470

1 0 4,132 0 67.35 5.10 5.10 .00 0
2 0 3,677 0 68.61 5.09 5.09 .00 0
3 0 3,272 0 69.88 5.08 5.08 .00 0
4 0 2,912 0 71.18 5.08 5.08 .00 0
5 0 2,592 0 72.50 5.07 5.07 .00 0
6 0 2,307 0 73.84 5.06 5.06 .00 0
7 0 2,053 0 73.84 5.06 5.06 .00 0
=====

00 0 20,945 0 0
01 0 20,945 0 0
30 0 20,945 0 0
60 0 20,945 0 0
72 0 20,945 0 0
74 0 20,945 0 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 18439 0 18439 9000 9,439 8,802 2467
2 16379 0 16379 8910 7,469 6,056 1922
3 14548 0 14548 8820 5,728 4,038 1498
4 12948 0 12948 8732 4,216 2,585 1170
5 11501 0 11501 8645 2,856 1,522 911
6 10216 0 10216 8559 1,657 768 710
7 9092 0 9092 8560 532 214 554
=====

93123 0 93123 61226 31,897 23,985 9232
\$/BBLRESV: .00 EQUIP VAL: 2,254
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.9 GAS VAL: 23,985 GAS VAL: 9,232
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 35,470 WI TOTAL: 26,240 RI TOTAL: 9,230

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 5.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.57
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
9,000 12
11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,720
LAST YR RI VAL: 11,900
LAST YR 8/8 VAL: 46,620
LAST YR OIL PROD:
LAST YR GAS PROD: 4,904
REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 4370 - MOSS #1 FULL WI DECIMAL = .815114 #WELLS: 1
RRC#, WELL#.....: 98281 - 1 RRC DIST.: 10 FULL RI DECIMAL = .184886 DEPTH: 3440
OPERATOR#, AGENT#: 487415 -

OPERATOR NAME....: LASATER & CO, INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SHERMAN CO APPRAISAL	1.000000	3,170						
01	SHERMAN COUNTY	1.000000	3,170	\$/BBLRESV:	.00	EQUIP VAL:	3,172		
30	STRATFORD ISD (SHERM	1.000000	3,170	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	STRATFORD HOSPITAL D	1.000000	3,170	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
73	SHERMAN CO ROAD DIST	1.000000	3,170	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	3,170			=====		=====	
				8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,600		17
-----	-----	-----
	5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	3,250
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,840
LAST YR RI VAL: 4,060
LAST YR 8/8 VAL: 9,900

LAST YR OIL PROD:
LAST YR GAS PROD: 5,992

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/24/2024 MNRLTSIF							
LEASE#, NAME.....: 30186 - BONNIE B #3				FULL WI DECIMAL = .750000				#WELLS: 1							
RRC#, WELL#.....: 153043 - 3 RRC DIST...: 10				FULL RI DECIMAL = .250000				DEPTH: 7480							
OPERATOR#, AGENT#: 487415 -															
OPERATOR NAME....: LASATER & CO, INC.															
GAS FIELD#.....: 89120001															
GAS FIELD NAME....: TEXAS HUGOTON															
				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1		0	12,222		0		67.35	2.28	2.28	.00	0
ALT FRZ.: ALT G\$ RRC:				2		0	11,855		0		68.61	2.28	2.28	.00	0
ALT JOB#: UNIT.....:				3		0	11,499		0		69.88	2.28	2.28	.00	0
ALT LSE#: HCG.....:				4		0	11,154		0		71.18	2.28	2.28	.00	0
ALT RRC#: GRAPH.....:				5		0	10,820		0		72.50	2.27	2.27	.00	0
				6		0	10,495		0		73.84	2.27	2.27	.00	0
JUR	JURISDICTION NAME PERCENT 8/8 VALUE			7		0	10,180		0		73.84	2.27	2.27	.00	0
---	-----			8		0	9,875		0		73.84	2.27	2.27	.00	0
00	SHERMAN CO APPRAISAL	1.000000	126,350	9		0	9,578		0		73.84	2.27	2.27	.00	0
01	SHERMAN COUNTY	1.000000	126,350	10		0	9,291		0		73.84	2.27	2.27	.00	0
31	TEXHOMA ISD (SHERMAN	1.000000	126,350	11		0	9,012		0		73.84	2.27	2.27	.00	0
61	TEXHOMA HOSPITAL DIS	1.000000	126,350	12		0	8,742		0		73.84	2.27	2.27	.00	0
70	SHERMAN CO ROAD DIST	1.000000	126,350	13		0	8,480		0		73.84	2.27	2.27	.00	0
74	NORTH PLAINS WATER D	1.000000	126,350	14		0	8,225		0		73.84	2.27	2.27	.00	0
				15		0	7,978		0		73.84	2.27	2.27	.00	0
				16		0	7,739		0		73.84	2.27	2.27	.00	0
				17		0	7,507		0		73.84	2.27	2.27	.00	0
				18		0	7,282		0		73.84	2.27	2.27	.00	0
				19		0	7,063		0		73.84	2.27	2.27	.00	0
				20		0	6,851		0		73.84	2.27	2.27	.00	0
				21		0	6,646		0		73.84	2.27	2.27	.00	0
				22		0	6,446		0		73.84	2.27	2.27	.00	0
				23		0	6,253		0		73.84	2.27	2.27	.00	0
				24		0	6,065		0		73.84	2.27	2.27	.00	0
*** PARAMETERS ***				25		0	5,883		0		73.84	2.27	2.27	.00	0
				26		0	5,707		0		73.84	2.27	2.27	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27		0	5,536		0		73.84	2.27	2.27	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28		0	5,370		0		73.84	2.27	2.27	.00	0
				=====			=====				=====				=====
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.49				0		233,754		0						0	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49															
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE		REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE		
				1	20900		0	20900	6300	14,600	13,615	6525			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	20273		0	20273	6237	14,036	11,381	5552			
				3	19664		0	19664	6174	13,490	9,511	4724			
6,300 34				4	19075		0	19075	6113	12,962	7,947	4019			
				5	18421		0	18421	6051	12,370	6,595	3405			
3.0 99				6	17868		0	17868	5991	11,877	5,506	2897			
				7	17332		0	17332	5991	11,341	4,572	2465			
				8	16812		0	16812	5991	10,821	3,793	2098			
				9	16308		0	16308	5991	10,317	3,145	1785			
				10	15819		0	15819	5991	9,828	2,605	1519			
				11	15344		0	15344	5991	9,353	2,156	1292			
ALT JAN 1 HYPERBOLIC FORECAST:				12	14884		0	14884	5991	8,893	1,783	1099			
OIL: D B: De/Dt: /				13	14437		0	14437	5991	8,446	1,472	935			
GAS: M B: De/Dt: /				14	14004		0	14004	5991	8,013	1,214	796			
PRD: M B: De/Dt: /				15	13584		0	13584	5991	7,593	1,001	677			
				16	13177		0	13177	5991	7,186	824	576			
PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800				17	12781		0	12781	5991	6,790	677	490			
SERV WELLS: EQ SCH#: VAL:				18	12398		0	12398	5991	6,407	555	417			
INJ WELLS: EQ SCH#: VAL:				19	12026		0	12026	5991	6,035	455	355			
COMPRESSRS: HP: VAL:				20	11665		0	11665	5991	5,674	372	302			
OTHER EQ VALUE(RCNLD):				21	11315		0	11315	5991	5,324	303	257			
				22	10976		0	10976	5991	4,985	247	219			
				23	10647		0	10647	5991	4,656	201	186			
LAST YR WI VAL: 83,710				24	10327		0	10327	5991	4,336	162	158			
LAST YR RI VAL: 46,080				25	10017		0	10017	5991	4,026	131	135			
LAST YR 8/8 VAL: 129,790				26	9717		0	9717	5991	3,726	106	115			
				27	9425		0	9425	5991	3,434	85	98			
				28	9143		0	9143	5991	3,152	68	83			
LAST YR OIL PROD:				=====	=====		=====	=====	=====	=====	=====	=====	=====		
LAST YR GAS PROD: 11,295				398339		0		398339	168668	229,671	80,482	43179			
				\$/BBLRESV: .00		EQUIP VAL:		2,689							
REMARKS1:				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:		0			
REMARKS2:				WI PAYOUT: 6.3		GAS VAL:		80,482		GAS VAL:		43,179			
MC1:				RI PAYOUT: 6.8		PRD VAL:		0		PRD VAL:		0			
MC2:								=====				=====			
				8/8 VALUE:		126,350		WI TOTAL:		83,170		RI TOTAL:		43,180	

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....:	30621 - TEXAS HUGOTON GU 12 #2	FULL WI DECIMAL = .875000	#WELLS: 1
RRC#, WELL#.....:	236246 - 2 RRC DIST.: 10	FULL RI DECIMAL = .125000	DEPTH: 3104

OPERATOR NAME....: LASATER & CO, INC.	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON	--	-----	-----	-----	-----	-----	-----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	17,330	0	68.61	5.28	5.28	.00	0
ALT JOB#:	UNIT.....:	3	0	15,687	0	69.88	5.27	5.27	.00	0
ALT LSE#:	HCG.....:	4	0	14,387	0	71.18	5.26	5.26	.00	0
ALT RRC#:	GRAPH.....:	5	0	13,326	0	72.50	5.25	5.25	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	11,689	0	73.84	5.24	5.24	.00	0
---	-----	-----	-----	8	0	11,045	0	73.84	5.24	5.24	.00	0
00	SHERMAN CO APPRAISAL	1.000000	215,840	9	0	10,479	0	73.84	5.24	5.24	.00	0
01	SHERMAN COUNTY	1.000000	215,840	10	0	9,955	0	73.84	5.24	5.24	.00	0
30	STRATFORD ISD (SHERM	1.000000	215,840	11	0	9,457	0	73.84	5.24	5.24	.00	0
60	STRATFORD HOSPITAL D	1.000000	215,840	12	0	8,984	0	73.84	5.24	5.24	.00	0
72	SHERMAN CO ROAD DIST	1.000000	215,840	13	0	8,535	0	73.84	5.24	5.24	.00	0
74	NORTH PLAINS WATER D	1.000000	215,840	14	0	8,108	0	73.84	5.24	5.24	.00	0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

LAST YR WI VAL: 328,080
LAST YR RI VAL: 84,180
LAST YR 8/8 VAL: 412,260

LAST YR OIL PROD:
LAST YR GAS PROD: 21,788

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REMARKS1: HAS COMPRESSOR
REMARKS2:
      MC1:
      MC2:
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JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30704 - TEXAS HUGOTON GU 12 #1R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 271457 - 1R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3345
OPERATOR#, AGENT#: 487415 -

OPERATOR NAME....: LASATER & CO, INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	22,769	0	67.35	5.29	5.29	.00	0
ALT JOB#:	UNIT.....:	2	0	21,630	0	68.61	5.28	5.28	.00	0
ALT LSE#:	HCG.....:	3	0	20,549	0	69.88	5.27	5.27	.00	0
ALT RRC#:	GRAPH.....:	4	0	19,521	0	71.18	5.26	5.26	.00	0
		5	0	18,545	0	72.50	5.25	5.25	.00	0
		6	0	17,618	0	73.84	5.24	5.24	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0	15,900	0	73.84	5.24	5.24	.00	0
00	SHERMAN CO APPRAISAL	1.000000	402,230	9	0	15,105	0	73.84	5.24	5.24	.00	0
01	SHERMAN COUNTY	1.000000	402,230	10	0	14,350	0	73.84	5.24	5.24	.00	0
30	STRATFORD ISD (SHERM	1.000000	402,230	11	0	13,632	0	73.84	5.24	5.24	.00	0
60	STRATFORD HOSPITAL D	1.000000	402,230	12	0	12,951	0	73.84	5.24	5.24	.00	0
72	SHERMAN CO ROAD DIST	1.000000	402,230	13	0	12,303	0	73.84	5.24	5.24	.00	0
74	NORTH PLAINS WATER D	1.000000	402,230	14	0	11,688	0	73.84	5.24	5.24	.00	0
				15	0	11,103	0	73.84	5.24	5.24	.00	0
				16	0	10,548	0	73.84	5.24	5.24	.00	0
				17	0	10,021	0	73.84	5.24	5.24	.00	0
				18	0	9,520	0	73.84	5.24	5.24	.00	0
				19	0	9,044	0	73.84	5.24	5.24	.00	0
				20	0	8,591	0	73.84	5.24	5.24	.00	0
				21	0	8,162	0	73.84	5.24	5.24	.00	0
				22	0	7,754	0	73.84	5.24	5.24	.00	0
				=====		=====	=====					=====
					0	308,041	0					0

*** PARAMETERS ***

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:		FMVF:		8/8 RES:		---	-----	-----	-----	-----	-----	-----	-----
OIL WELLHEAD PRICE:	74.12	GAS WI GR PRICE:	5.77			1	105392	0	105392	37000	68,392	63,776	14101
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.77			2	99933	0	99933	36630	63,303	51,331	11729
TYPE..(USNPQLHCT):	P	GAS %TAX ALLOW.:	12.5			3	94757	0	94757	36263	58,494	41,244	9756
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				4	89848	0	89848	35901	53,947	33,077	8114
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				5	85193	0	85193	35541	49,652	26,472	6749
						6	80780	0	80780	35186	45,594	21,138	5613
						7	76741	0	76741	35187	41,554	16,752	4678
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	8	72904	0	72904	35187	37,717	13,222	3898
						9	69258	0	69258	35187	34,071	10,386	3248
37,000				64		10	65795	0	65795	35187	30,608	8,114	2707
						11	62506	0	62506	35187	27,319	6,297	2256
		5.0	99			12	59380	0	59380	35187	24,193	4,849	1880
						13	56411	0	56411	35187	21,224	3,699	1567
						14	53591	0	53591	35187	18,404	2,789	1306
						15	50911	0	50911	35187	15,724	2,072	1088
						16	48366	0	48366	35187	13,179	1,510	907
						17	45947	0	45947	35187	10,760	1,072	756
ALT JAN 1 HYPERBOLIC FORECAST:						18	43650	0	43650	35187	8,463	733	630
OIL:	D	B:		De/Dt:	/	19	41468	0	41468	35187	6,281	473	525
GAS:	M	B:		De/Dt:	/	20	39394	0	39394	35187	4,207	276	437
PRD:	M	B:		De/Dt:	/	21	37424	0	37424	35187	2,237	127	364
						22	35553	0	35553	35187	366	18	304

PROD WELLS:	1	EQ SCH#:	31	VAL:	3,250	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:		EQ SCH#:		VAL:		1415202	0	1415202	779513	635,689	309,427	82613	
INJ WELLS:		EQ SCH#:		VAL:									
COMPRESSRS:	1 HP:		50	VAL:	27,300	\$/BBLRESV:	.00	EQUIP VAL:	10,192				
OTHER EQ VALUE(RCNLD):						\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
						WI PAYOUT:	5.6	GAS VAL:	309,427	GAS VAL:	82,613		
						RI PAYOUT:	6.3	PRD VAL:	0	PRD VAL:	0		

LAST YR	WI VAL:	218,320				8/8 VALUE:	402,230	WI TOTAL:	319,620	RI TOTAL:	82,610		
LAST YR	RI VAL:	65,570											
LAST YR	8/8 VAL:	283,890											

LAST YR OIL PROD:
LAST YR GAS PROD: 22,850

REMARKS1: *REPLACED RRC# 28204*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 4530 - PUGH #1344

FULL WI DECIMAL = .800000

#WELLS: 1

RRC#, WELL#.....: 112150 - 1344 RRC DIST.: 10

FULL RI DECIMAL = .200000

DEPTH: 3685

OPERATOR#, AGENT#: 500740 -

OPERATOR NAME....: LILLIS, MICHAEL D.

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	SHERMAN CO APPRAISAL	1.000000	3,170
01	SHERMAN COUNTY	1.000000	3,170
31	TEXHOMA ISD (SHERMAN	1.000000	3,170
61	TEXHOMA HOSPITAL DIS	1.000000	3,170
70	SHERMAN CO ROAD DIST	1.000000	3,170
74	NORTH PLAINS WATER D	1.000000	3,170

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0	0
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
----	-----	-----	-----	-----	-----	-----	-----	
=====	=====	=====	=====	=====	=====	=====	=====	
0	0	0	0	0	0	0	0	

\$/BBLRESV: .00

EQUIP VAL: 3,172

\$/BBLPROD: 0

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: .0

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: .0

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 3,170

WI TOTAL: 3,170

RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.60

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,020

LAST YR RI VAL: 380

LAST YR 8/8 VAL: 3,400

LAST YR OIL PROD:

LAST YR GAS PROD: 104

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30157 - CRAIG #2080 FULL WI DECIMAL = .752276 #WELLS: 1
RRC#, WELL#.....: 143140 - 2080 RRC DIST.: 10 FULL RI DECIMAL = .247724 DEPTH: 6855
OPERATOR#, AGENT#: 617005 -

OPERATOR NAME.....: O'BRIEN ENERGY RESOU
GAS FIELD#.....: 21458500
GAS FIELD NAME...: CRAIG RANCH (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,440
01 SHERMAN COUNTY 1.000000 2,440 \$/BBLRESV: .00 EQUIP VAL: 2,440
31 TEXHOMA ISD (SHERMAN 1.000000 2,440 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 2,440 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 2,440 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,440
8/8 VALUE: 2,440 WI TOTAL: 2,440 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 2,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,440
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,440

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30249 - CRAIG #3 FULL WI DECIMAL = .832915 #WELLS: 1
RRC#, WELL#.....: 163409 - 3 RRC DIST.: 10 FULL RI DECIMAL = .167085 DEPTH: 6830
OPERATOR#, AGENT#: 617005 -

OPERATOR NAME.....: O'BRIEN ENERGY RESOU
GAS FIELD#.....: 21458500
GAS FIELD NAME...: CRAIG RANCH (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,440
01 SHERMAN COUNTY 1.000000 2,440 \$/BBLRESV: .00 EQUIP VAL: 2,440
31 TEXHOMA ISD (SHERMAN 1.000000 2,440 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 2,440 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 2,440 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,440
8/8 VALUE: 2,440 WI TOTAL: 2,440 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 2,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,440
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,440

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 13010 - BLACKSTEN #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27822 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 617005 -
OPERATOR NAME....: O'BRIEN ENERGY RESOU
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	3,954	0	67.35	1.79	1.79	.00
ALT RRC#:	GRAPH.....:	2	0	3,835	0	68.61	1.79	1.79	.00
		3	0	3,720	0	69.88	1.78	1.78	.00
		=====	=====	=====					=====
		0	11,509	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SHERMAN CO APPRAISAL	1.000000	3,880	--	-----	-----	-----	-----	-----	-----	-----
01	SHERMAN COUNTY	1.000000	3,880	1	6193	0	6193	5800	393	366	829
31	TEXHOMA ISD (SHERMAN	1.000000	3,880	2	6007	0	6007	5742	265	215	705
61	TEXHOMA HOSPITAL DIS	1.000000	3,880	3	5794	0	5794	5684	110	77	597
70	SHERMAN CO ROAD DIST	1.000000	3,880		=====	=====	=====	=====	=====	=====	=====
74	NORTH PLAINS WATER D	1.000000	3,880		17994	0	17994	17226	768	658	2131

\$/BBLRESV:	.00	EQUIP VAL:	1,096		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	658	GAS VAL:	2,131
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	3,880	WI TOTAL:	1,750	RI TOTAL:	2,130

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.95	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.95	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
5,800		11
		3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,470
LAST YR RI VAL: 9,160
LAST YR 8/8 VAL: 29,630

LAST YR OIL PROD:
LAST YR GAS PROD: 4,100

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 13060 - CRISMON #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27825 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 617005 -
OPERATOR NAME....: O'BRIEN ENERGY RESOU
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 1,270
01 SHERMAN COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
31 TEXHOMA ISD (SHERMAN 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,300 8

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,060
LAST YR RI VAL: 3,490
LAST YR 8/8 VAL: 6,550

LAST YR OIL PROD:
LAST YR GAS PROD: 3,049

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 13080 - HAILE L B UNIT

FULL WI DECIMAL = .906250

#WELLS: 1

RRC#, WELL#.....: 27826 - 1 RRC DIST.: 10

FULL RI DECIMAL = .093750

DEPTH:

OPERATOR#, AGENT#: 617005 -

OPERATOR NAME.....: O'BRIEN ENERGY RESOU

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 0 4,314 0 67.35 2.92 2.92 .00 0

2 0 4,184 0 68.61 2.92 2.92 .00 0

3 0 4,059 0 69.88 2.91 2.91 .00 0

4 0 3,937 0 71.18 2.91 2.91 .00 0

5 0 3,819 0 72.50 2.91 2.91 .00 0

6 0 3,704 0 73.84 2.90 2.90 .00 0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	PRICE	WI	OIL
				7	0		3,593	0	73.84	2.90	2.90	.00		0			
				8	0		3,485	0	73.84	2.90	2.90	.00		0			
00	SHERMAN CO APPRAISAL	1.000000	32,170	9	0		3,381	0	73.84	2.90	2.90	.00		0			
01	SHERMAN COUNTY	1.000000	32,170	10	0		3,279	0	73.84	2.90	2.90	.00		0			
30	STRATFORD ISD (SHERM	1.000000	32,170	11	0		3,181	0	73.84	2.90	2.90	.00		0			
60	STRATFORD HOSPITAL D	1.000000	32,170	12	0		3,085	0	73.84	2.90	2.90	.00		0			
70	SHERMAN CO ROAD DIST	1.000000	32,170	13	0		2,993	0	73.84	2.90	2.90	.00		0			
74	NORTH PLAINS WATER D	1.000000	32,170	14	0		2,903	0	73.84	2.90	2.90	.00		0			
				15	0		2,816	0	73.84	2.90	2.90	.00		0			
				16	0		2,731	0	73.84	2.90	2.90	.00		0			
				17	0		2,649	0	73.84	2.90	2.90	.00		0			
				18	0		2,570	0	73.84	2.90	2.90	.00		0			
				19	0		2,493	0	73.84	2.90	2.90	.00		0			
				20	0		2,418	0	73.84	2.90	2.90	.00		0			
				21	0		2,345	0	73.84	2.90	2.90	.00		0			
				=====			=====		=====					=====			
					0		67,939		0								0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

				1	11416	0	11416	6300	5,116	4,771	1106
				2	11073	0	11073	6237	4,836	3,921	942
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 3.19			3	10704	0	10704	6174	4,530	3,194	798
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.19			4	10383	0	10383	6113	4,270	2,618	679
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			5	10072	0	10072	6051	4,021	2,143	578
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	9736	0	9736	5991	3,745	1,736	490
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	9444	0	9444	5991	3,453	1,392	417
				8	9161	0	9161	5991	3,170	1,111	355
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	8886	0	8886	5991	2,895	883	302
				10	8619	0	8619	5991	2,628	697	257
6,300 12				11	8361	0	8361	5991	2,370	546	219
				12	8110	0	8110	5991	2,119	425	186
3.0 99				13	7867	0	7867	5991	1,876	327	158
				14	7631	0	7631	5991	1,640	249	135
				15	7402	0	7402	5991	1,411	186	115
				16	7180	0	7180	5991	1,189	136	97
				17	6964	0	6964	5991	973	97	83
				18	6755	0	6755	5991	764	66	71
ALT JAN 1 HYPERBOLIC FORECAST:				19	6553	0	6553	5991	562	42	60
OIL: D B: De/Dt: /				20	6356	0	6356	5991	365	24	51
GAS: M B: De/Dt: /				21	6165	0	6165	5991	174	10	43
PRD: M B: De/Dt: /				=====	=====		=====	=====	=====	=====	=====
					178838	0	178838	126731	52,107	24,574	7142

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: .00 EQUIP VAL: 455

INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

COMPRESSRS: HP: VAL: WI PAYOUT: 5.6 GAS VAL: 24,574 GAS VAL: 7,142

OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 32,170 WI TOTAL: 25,030 RI TOTAL: 7,140

LAST YR WI VAL: 61,320

LAST YR RI VAL: 12,360

LAST YR 8/8 VAL: 73,680

LAST YR OIL PROD:

LAST YR GAS PROD: 4,590

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 13100 - HAMILTON RENTIE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27828 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 617005 -
OPERATOR NAME.....: O'BRIEN ENERGY RESOU
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 1,270
01 SHERMAN COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
31 TEXHOMA ISD (SHERMAN 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .79
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 4

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 210
LAST YR 8/8 VAL: 1,420

LAST YR OIL PROD:
LAST YR GAS PROD: 1,557

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 13180 - LASLEY WALTER #A1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27833 - A 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 617005 -
OPERATOR NAME....: O'BRIEN ENERGY RESOU
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----	-----
00				1	0	6,111	0	67.35	1.48	1.48	.00
01				2	0	5,927	0	68.61	1.47	1.47	.00
30				3	0	5,749	0	69.88	1.47	1.47	.00
31				4	0	5,577	0	71.18	1.47	1.47	.00
61				5	0	5,410	0	72.50	1.46	1.46	.00
70				6	0	5,247	0	73.84	1.46	1.46	.00
74				7	0	5,090	0	73.84	1.46	1.46	.00
---				8	0	4,937	0	73.84	1.46	1.46	.00
00				9	0	4,789	0	73.84	1.46	1.46	.00
01				=====	=====	=====	=====	=====	=====	=====	=====
30				0	48,837	0					0
31											
61											
70											
74											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----
1				7914	0	7914	6300	1,614	1,505	1059
2				7624	0	7624	6237	1,387	1,125	895
3				7396	0	7396	6174	1,222	861	762
4				7174	0	7174	6113	1,061	650	648
5				6911	0	6911	6051	860	458	547
6				6704	0	6704	5991	713	330	466
7				6503	0	6503	5991	512	206	396
8				6308	0	6308	5991	317	111	337
9				6119	0	6119	5991	128	39	287
---				=====	=====	=====	=====	=====	=====	=====
				62653	0	62653	54839	7,814	5,285	5397

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,300		17	
-----	-----	-----	-----
	3.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,200
LAST YR RI VAL: 11,640
LAST YR 8/8 VAL: 41,840

LAST YR OIL PROD:
LAST YR GAS PROD: 6,333

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 13280 - OLDAKER E E #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27837 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 617005 -
OPERATOR NAME....: O'BRIEN ENERGY RESOU
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 1,270
01 SHERMAN COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
31 TEXHOMA ISD (SHERMAN 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .90
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,900 7

9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 380
LAST YR 8/8 VAL: 1,590

LAST YR OIL PROD:
LAST YR GAS PROD: 2,263

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 13420 - WEATHERFORD #1A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27846 - A 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 617005 -
OPERATOR NAME....: O'BRIEN ENERGY RESOU
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 1,270
01 SHERMAN COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
30 STRATFORD ISD (SHERM 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .93
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,900 7

9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 460
LAST YR 8/8 VAL: 1,670

LAST YR OIL PROD:
LAST YR GAS PROD: 2,520

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 13440 - WEATHERFORD #1B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27847 - B 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 617005 -
OPERATOR NAME....: O'BRIEN ENERGY RESOU
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 1,270
01 SHERMAN COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
31 TEXHOMA ISD (SHERMAN 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .78
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 530
LAST YR 8/8 VAL: 1,740

LAST YR OIL PROD:
LAST YR GAS PROD: 432

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30179 - STEEL #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 150984 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3530
OPERATOR#, AGENT#: 620573 -

OPERATOR NAME....: OIL PRODUCERS, INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	8,894	0	67.35	1.56	1.56	.00	0
ALT JOB#:	UNIT.....:	2	0	8,449	0	68.61	1.56	1.56	.00	0
ALT LSE#:	HCG.....:	3	0	8,026	0	69.88	1.55	1.55	.00	0
ALT RRC#:	GRAPH.....:	4	0	7,625	0	71.18	1.55	1.55	.00	0
		5	0	7,244	0	72.50	1.55	1.55	.00	0
		6	0	6,882	0	73.84	1.55	1.55	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	6,537	0	73.84	1.55	1.55	.00	0
---	-----	-----	-----	8	0	6,211	0	73.84	1.55	1.55	.00	0
00	SHERMAN CO APPRAISAL	1.000000	36,510	9	0	5,900	0	73.84	1.55	1.55	.00	0
01	SHERMAN COUNTY	1.000000	36,510	10	0	5,605	0	73.84	1.55	1.55	.00	0
30	STRATFORD ISD (SHERM	1.000000	36,510	11	0	5,325	0	73.84	1.55	1.55	.00	0
60	STRATFORD HOSPITAL D	1.000000	36,510	12	0	5,058	0	73.84	1.55	1.55	.00	0
72	SHERMAN CO ROAD DIST	1.000000	36,510	13	0	4,805	0	73.84	1.55	1.55	.00	0
74	NORTH PLAINS WATER D	1.000000	36,510	14	0	4,565	0	73.84	1.55	1.55	.00	0
				15	0	4,337	0	73.84	1.55	1.55	.00	0
				16	0	4,120	0	73.84	1.55	1.55	.00	0

===== 0 99,583 0 =====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	12140	0	12140	5800	6,340	5,912	1624
2	11533	0	11533	5742	5,791	4,696	1354
3	10886	0	10886	5684	5,202	3,668	1121
4	10342	0	10342	5628	4,714	2,890	934

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	5	9825	0	9825	5571	4,254	2,268	779
YRS FLAT:	FMVF:	8/8 RES:	6	9334	0	9334	5516	3,818	1,770	648
			7	8867	0	8867	5516	3,351	1,351	541

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.70	8	8424	0	8424	5516	2,908	1,019	450
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.70	9	8002	0	8002	5516	2,486	758	375
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	10	7602	0	7602	5516	2,086	553	313
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	11	7222	0	7222	5516	1,706	393	261
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	12	6861	0	6861	5516	1,345	270	217
		13	6518	0	6518	5516	1,002	175	181

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	6192	0	6192	5516	676	102	151
-----	-----	-----	-----	15	5883	0	5883	5516	367	48	126
5,800		25		16	5588	0	5588	5516	72	8	105
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====

5.0 99 135219 0 135219 89101 46,118 25,881 9180

\$/BBLRESV: .00	EQUIP VAL: 1,453
\$/BBLPROD: 0	WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.3	GAS VAL: 25,881 GAS VAL: 9,180
RI PAYOUT: 6.0	PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	8/8 VALUE:	36,510	WI TOTAL:	27,330	RI TOTAL:	9,180
GAS:	M B:	De/Dt:	/						
PRD:	M B:	De/Dt:	/						

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,050
LAST YR RI VAL: 12,180
LAST YR 8/8 VAL: 54,230

LAST YR OIL PROD:
LAST YR GAS PROD: 9,741

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 13564 - PRONGER FULL WI DECIMAL = .807500 #WELLS: 1
RRC#, WELL#.....: 111022 - 1 RRC DIST.: 10 FULL RI DECIMAL = .192500 DEPTH: 3500
OPERATOR#, AGENT#: 637389 -

OPERATOR NAME....: PALO DURO RESOURCES
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .74
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 8

7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,020
LAST YR RI VAL: 580
LAST YR 8/8 VAL: 3,600

LAST YR OIL PROD:
LAST YR GAS PROD: 2,944

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30454 - W C LAND AND CATTLE COMPANY #1

FULL WI DECIMAL = .782500

#WELLS: 1

RRC#, WELL#.....: 191274 - 1

RRC DIST.: 10

FULL RI DECIMAL = .217500

DEPTH: 1744

OPERATOR#, AGENT#: 660313 -

OPERATOR NAME....: PETRO-SMITH OPERATIN

GAS FIELD#.....: 86494750

GAS FIELD NAME...: STRATFORD (RED CAVE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000							
01	SHERMAN COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
30	STRATFORD ISD (SHERM	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
60	STRATFORD HOSPITAL D	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
73	SHERMAN CO ROAD DIST	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
74	NORTH PLAINS WATER D	1.000000			=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.71	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.71	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270

LAST YR RI VAL:

LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30472 - MCBRYDE #1-79 FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 195392 - 1079 RRC DIST.: 10 FULL RI DECIMAL = .217500 DEPTH: 1705
OPERATOR#, AGENT#: 660313 -

OPERATOR NAME....: PETRO-SMITH OPERATIN
GAS FIELD#.....: 86494750
GAS FIELD NAME...: STRATFORD (RED CAVE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000
01 SHERMAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 STRATFORD ISD (SHERM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30489 - WCL & C 60 #1060 FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 195580 - 1060 RRC DIST.: 10 FULL RI DECIMAL = .217500 DEPTH: 1720
OPERATOR#, AGENT#: 660313 -
OPERATOR NAME....: PETRO-SMITH OPERATIN
GAS FIELD#.....: 86494750
GAS FIELD NAME...: STRATFORD (RED CAVE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000							
01	SHERMAN COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
30	STRATFORD ISD (SHERM	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
60	STRATFORD HOSPITAL D	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
73	SHERMAN CO ROAD DIST	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
74	NORTH PLAINS WATER D	1.000000			=====			=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30498 - WCL & C 44

FULL WI DECIMAL = .770000

#WELLS: 1

RRC#, WELL#.....: 197534 - 1044 RRC DIST.: 10

FULL RI DECIMAL = .230000

DEPTH: 1741

OPERATOR#, AGENT#: 660313 -

OPERATOR NAME.....: PETRO-SMITH OPERATIN

GAS FIELD#.....: 86494750

GAS FIELD NAME...: STRATFORD (RED CAVE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	SHERMAN CO APPRAISAL	1.000000	
01	SHERMAN COUNTY	1.000000	
30	STRATFORD ISD (SHERM	1.000000	
60	STRATFORD HOSPITAL D	1.000000	
73	SHERMAN CO ROAD DIST	1.000000	
74	NORTH PLAINS WATER D	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----
	0	0	0					0
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----
	0	0	0	0	0	0	0	0

\$/BBLRESV: .00

EQUIP VAL: 0

\$/BBLPROD: 0

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: .0

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: .0

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 0

WI TOTAL: 0

RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270

LAST YR RI VAL:

LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 13020 - COLLIER #1

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 27823 - 1 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 3400

OPERATOR#, AGENT#: 660313 -

OPERATOR NAME....: PETRO-SMITH OPERATIN

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0

00 SHERMAN CO APPRAISAL 1.000000

01 SHERMAN COUNTY 1.000000

30 STRATFORD ISD (SHERM 1.000000

60 STRATFORD HOSPITAL D 1.000000

70 SHERMAN CO ROAD DIST 1.000000

74 NORTH PLAINS WATER D 1.000000

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950

LAST YR RI VAL:

LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: ORPHAN WELL

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 13140 - LASLEY B E #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27830 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3400
OPERATOR#, AGENT#: 660313 -
OPERATOR NAME....: PETRO-SMITH OPERATIN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000
01 SHERMAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 STRATFORD ISD (SHERM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 13240 - LASLEY-PRICE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27835 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3400

OPERATOR#, AGENT#: 660313 -
OPERATOR NAME....: PETRO-SMITH OPERATIN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000
01 SHERMAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 STRATFORD ISD (SHERM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 13520 - WHORTON #1B

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 27851 - B 1 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 3400

OPERATOR#, AGENT#: 660313 -

OPERATOR NAME.....: PETRO-SMITH OPERATIN

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SHERMAN CO APPRAISAL 1.000000

01 SHERMAN COUNTY 1.000000

31 TEXHOMA ISD (SHERMAN 1.000000

61 TEXHOMA HOSPITAL DIS 1.000000

70 SHERMAN CO ROAD DIST 1.000000

74 NORTH PLAINS WATER D 1.000000

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950

LAST YR RI VAL:

LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: ORPHAN WELL

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

```
LEASE#, NAME.....: 30488 - CLUCK 110 #1          FULL WI DECIMAL = .833333          #WELLS: 1
RRC#, WELL#.....: 192832 - 1          RRC DIST.: 10    FULL RI DECIMAL = .166667          DEPTH: 2997
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	-----	-----	-----	-----	-----
RAYDON EXPLORATION,								
89120001								
TEXAS HUGOTON								

ALT FRZ.:	ALT G\$ RRC:	2	0	5,230	0	68.61	2.84	2.84	.00	0
ALT JOB#:	UNIT.....:	3	0	5,073	0	69.88	2.83	2.83	.00	0
ALT LSE#:	HCG.....:	4	0	4,921	0	71.18	2.83	2.83	.00	0
ALT RRC#:	GRAPH.....:	5	0	4,773	0	72.50	2.82	2.82	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	4,491	0	73.84	2.82	2.82	.00	0
---	-----	-----	-----	8	0	4,356	0	73.84	2.82	2.82	.00	0
00	SHERMAN CO APPRAISAL	1.000000	51,860	9	0	4,225	0	73.84	2.82	2.82	.00	0
01	SHERMAN COUNTY	1.000000	51,860	10	0	4,099	0	73.84	2.82	2.82	.00	0
31	TEXHOMA ISD (SHERMAN	1.000000	51,860	11	0	3,976	0	73.84	2.82	2.82	.00	0
61	TEXHOMA HOSPITAL DIS	1.000000	51,860	12	0	3,856	0	73.84	2.82	2.82	.00	0
70	SHERMAN CO ROAD DIST	1.000000	51,860	13	0	3,741	0	73.84	2.82	2.82	.00	0
74	NORTH PLAINS WATER D	1.000000	51,860	14	0	3,628	0	73.84	2.82	2.82	.00	0

*** PARAMETERS ***

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	27	0	2,442	0	73.84	2.82	2.82	.00	0
YRS FLAT:		FMVF:		8/8 RES:		28	0	2,369	0	73.84	2.82	2.82	.00	0

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 3.10	0	103,120	0				0
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10							
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	12761	0	12761	5800	6,961	6,491	2390
-----	-----	-----	-----	2	12378	0	12378	5742	6,636	5,381	2034
5,800		15		3	11965	0	11965	5684	6,281	4,428	
-----	-----	-----	-----	4	11606	0	11606	5628	5,978	3,665	1467
				5	11218	0	11218	5571	5,647	3,010	1244
		3.0 99		6	10881	0	10881	5516	5,365	2,487	1058

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/	13	8792	0	8792	5516	3,276	571	342
GAS:	M	B:	De/Dt:	/	14	8528	0	8528	5516	3,012	456	291
PRD:	M	B:	De/Dt:	/	15	8272	0	8272	5516	2,756	363	247

PROD WELLS:	1	EQ	SCH#:	31	VAL:	1,300	17	7783	0	7783	5516	2,267	226	179
SERV WELLS:		EQ	SCH#:		VAL:		18	7550	0	7550	5516	2,034	176	152
INJ WELLS:		EQ	SCH#:		VAL:		19	7323	0	7323	5516	1,807	136	130
COMPRESSRS:		HP:			VAL:		20	7104	0	7104	5516	1,588	104	110
OTHER EQ VALUE(RCNLD):							21	6891	0	6891	5516	1,375	78	94

LAST YR WI VAL:	92,730	24	6289	0	6289	5516	773	29	58
LAST YR RI VAL:	29,560	25	6100	0	6100	5516	584	19	49
LAST YR 8/8 VAL:	122,290	26	5917	0	5917	5516	401	11	42

LAST YR OIL PROD:	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	5,647	242621	0	242621	155293	87,328
						35,741
						15786

REMARKS1:	\$/BBLRESV:	.00	EQUIP VAL:	324		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
MC1:	WI PAYOUT:	5.9	GAS VAL:	35,741	GAS VAL:	15,786
MC2:	RI PAYOUT:	6.8	PRD VAL:	0	PRD VAL:	0
			=====		=====	

8/8 VALUE:	51,860	WI TOTAL:	36,070	RI TOTAL:	15,790
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JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30471 - VALL #1121 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 192840 - 1121 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 3206
OPERATOR#, AGENT#: 695569 -

OPERATOR NAME....: RAYDON EXPLORATION,
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,930
01 SHERMAN COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
30 STRATFORD ISD (SHERM 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30487 - HAILE 239 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 192843 - 1239 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 3010
OPERATOR#, AGENT#: 695569 -

OPERATOR NAME....: RAYDON EXPLORATION,
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	3,493	0	67.35	2.65	2.65	.00	0
ALT RRC#:	GRAPH.....:	2	0	3,228	0	68.61	2.64	2.64	.00	0
		3	0	3,006	0	69.88	2.64	2.64	.00	0
		=====	=====	=====						=====
			0	9,727	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SHERMAN CO APPRAISAL	1.000000	9,870	--	-----	-----	-----	-----	-----	-----	-----
01	SHERMAN COUNTY	1.000000	9,870	1	6942	0	6942	5800	1,142	1,065	2167
30	STRATFORD ISD (SHERM	1.000000	9,870	2	6391	0	6391	5742	649	526	1750
60	STRATFORD HOSPITAL D	1.000000	9,870	3	5952	0	5952	5684	268	189	1430
73	SHERMAN CO ROAD DIST	1.000000	9,870		=====	=====	=====	=====	=====	=====	=====
74	NORTH PLAINS WATER D	1.000000	9,870		19285	0	19285	17226	2,059	1,780	5347

\$/BBLRESV:	.00	EQUIP VAL:	2,740		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	1,780	GAS VAL:	5,347
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	9,870	WI TOTAL:	4,520	RI TOTAL:	5,350

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.89		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.89		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,800			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	10.0 D B:	1.400 De/Dt:	8.0 / 5.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	3,250
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,790
LAST YR RI VAL: 45,260
LAST YR 8/8 VAL: 127,050

LAST YR OIL PROD:
LAST YR GAS PROD: 3,547

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30238 - LASLEY #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 161198 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 6610
OPERATOR#, AGENT#: 217005 - 40

OPERATOR NAME....: DIAMOND S ENERGY COM
GAS FIELD#.....: 76696075
GAS FIELD NAME...: RIGHT FIELD RED (COUNCIL GROVE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,900
01 SHERMAN COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
31 TEXHOMA ISD (SHERMAN 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,900
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/24/2024 MNRLTSIF			
LEASE#, NAME.....: 13200 - LASLEY WALTER #1B				FULL WI DECIMAL = .875000				#WELLS: 1			
RRC#, WELL#.....: 27834 - B 1 RRC DIST.: 10				FULL RI DECIMAL = .125000				DEPTH: 5944			
OPERATOR#, AGENT#: 217005 - 40											
OPERATOR NAME....: DIAMOND S ENERGY COM				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: TEXAS HUGOTON											
				1	0	14,020	0	67.35	1.71	1.71	.00
ALT FRZ.: ALT G\$ RRC:				2	0	13,599	0	68.61	1.71	1.71	.00
ALT JOB#: UNIT.....:				3	0	13,191	0	69.88	1.70	1.70	.00
ALT LSE#: HCG.....:				4	0	12,795	0	71.18	1.70	1.70	.00
ALT RRC#: GRAPH.....:				5	0	12,411	0	72.50	1.70	1.70	.00
				6	0	12,039	0	73.84	1.69	1.69	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	11,678	0	73.84	1.69	1.69	.00
				8	0	11,327	0	73.84	1.69	1.69	.00
00	SHERMAN CO APPRAISAL	1.000000	78,240	9	0	10,988	0	73.84	1.69	1.69	.00
01	SHERMAN COUNTY	1.000000	78,240	10	0	10,658	0	73.84	1.69	1.69	.00
31	TEXHOMA ISD (SHERMAN	1.000000	78,240	11	0	10,338	0	73.84	1.69	1.69	.00
61	TEXHOMA HOSPITAL DIS	1.000000	78,240	12	0	10,028	0	73.84	1.69	1.69	.00
70	SHERMAN CO ROAD DIST	1.000000	78,240	13	0	9,727	0	73.84	1.69	1.69	.00
74	NORTH PLAINS WATER D	1.000000	78,240	14	0	9,435	0	73.84	1.69	1.69	.00
				15	0	9,152	0	73.84	1.69	1.69	.00
				16	0	8,878	0	73.84	1.69	1.69	.00
				17	0	8,611	0	73.84	1.69	1.69	.00
				18	0	8,353	0	73.84	1.69	1.69	.00
				19	0	8,102	0	73.84	1.69	1.69	.00
				20	0	7,859	0	73.84	1.69	1.69	.00
				21	0	7,623	0	73.84	1.69	1.69	.00
				22	0	7,395	0	73.84	1.69	1.69	.00
				23	0	7,173	0	73.84	1.69	1.69	.00
				24	0	6,958	0	73.84	1.69	1.69	.00
	*** PARAMETERS ***			25	0	6,749	0	73.84	1.69	1.69	.00
				26	0	6,546	0	73.84	1.69	1.69	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	6,350	0	73.84	1.69	1.69	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	6,160	0	73.84	1.69	1.69	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.86				0	268,143	0					0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86											
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N											
				1	20977	0	20977	9500	11,477	10,702	2807
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	20348	0	20348	9405	10,943	8,873	2388
				3	19622	0	19622	9310	10,312	7,270	2020
9,500 39				4	19034	0	19034	9217	9,817	6,019	1719
				5	18463	0	18463	9125	9,338	4,978	1463
3.0 99				6	17803	0	17803	9034	8,769	4,065	1237
				7	17269	0	17269	9035	8,234	3,320	1053
				8	16751	0	16751	9035	7,716	2,705	896
				9	16249	0	16249	9035	7,214	2,199	762
				10	15761	0	15761	9035	6,726	1,783	649
				11	15288	0	15288	9035	6,253	1,441	552
ALT JAN 1 HYPERBOLIC FORECAST:				12	14830	0	14830	9035	5,795	1,162	470
OIL: D B: De/Dt: /				13	14385	0	14385	9035	5,350	932	399
GAS: M B: De/Dt: /				14	13953	0	13953	9035	4,918	745	340
PRD: M B: De/Dt: /				15	13535	0	13535	9035	4,500	593	289
				16	13129	0	13129	9035	4,094	469	246
PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200				17	12735	0	12735	9035	3,700	369	209
SERV WELLS: EQ SCH#: VAL:				18	12353	0	12353	9035	3,318	288	178
INJ WELLS: EQ SCH#: VAL:				19	11982	0	11982	9035	2,947	222	152
COMPRESSRS: HP: VAL:				20	11623	0	11623	9035	2,588	170	129
OTHER EQ VALUE(RCNLD):				21	11274	0	11274	9035	2,239	128	110
				22	10936	0	10936	9035	1,901	94	93
				23	10608	0	10608	9035	1,573	68	79
LAST YR WI VAL: 168,320				24	10289	0	10289	9035	1,254	47	68
LAST YR RI VAL: 37,020				25	9981	0	9981	9035	946	31	58
LAST YR 8/8 VAL: 205,340				26	9681	0	9681	9035	646	18	49
				27	9391	0	9391	9035	356	9	42
				28	9109	0	9109	9035	74	2	35
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 13,819					397359	0	397359	254361	142,998	58,702	18492
REMARKS1: ST DEPTH BASED ON FIELD					\$/BBLRESV: .00		EQUIP VAL: 1,046				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
MC1:					WI PAYOUT: 5.9		GAS VAL: 58,702		GAS VAL: 18,492		
MC2:					RI PAYOUT: 6.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 78,240		WI TOTAL: 59,750		RI TOTAL: 18,490		

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 13260 - NORTON-CRAIG #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27836 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 217005 - 40
OPERATOR NAME....: DIAMOND S ENERGY COM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000
01 SHERMAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
31 TEXHOMA ISD (SHERMAN 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/24/2024 MNRLTSIF			
LEASE#, NAME.....: 13320 - PUGH #1A				FULL WI DECIMAL = .875000				#WELLS: 1			
RRC#, WELL#.....: 27839 - A 1 RRC DIST.: 10				FULL RI DECIMAL = .125000				DEPTH: 5944			
OPERATOR#, AGENT#: 217005 - 40											
OPERATOR NAME....: DIAMOND S ENERGY COM				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON											
ALT FRZ.: ALT G\$ RRC:				1	0	13,301	0	67.35	1.71	1.71	.00
ALT JOB#: UNIT.....:				2	0	12,901	0	68.61	1.71	1.71	.00
ALT LSE#: HCG.....:				3	0	12,514	0	69.88	1.70	1.70	.00
ALT RRC#: GRAPH.....:				4	0	12,139	0	71.18	1.70	1.70	.00
				5	0	11,775	0	72.50	1.70	1.70	.00
				6	0	11,422	0	73.84	1.69	1.69	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	11,079	0	73.84	1.69	1.69	.00
				8	0	10,746	0	73.84	1.69	1.69	.00
00	SHERMAN CO APPRAISAL	1.000000	96,050	9	0	10,424	0	73.84	1.69	1.69	.00
01	SHERMAN COUNTY	1.000000	96,050	10	0	10,111	0	73.84	1.69	1.69	.00
31	TEXHOMA ISD (SHERMAN	1.000000	96,050	11	0	9,808	0	73.84	1.69	1.69	.00
61	TEXHOMA HOSPITAL DIS	1.000000	96,050	12	0	9,514	0	73.84	1.69	1.69	.00
70	SHERMAN CO ROAD DIST	1.000000	96,050	13	0	9,228	0	73.84	1.69	1.69	.00
74	NORTH PLAINS WATER D	1.000000	96,050	14	0	8,951	0	73.84	1.69	1.69	.00
				15	0	8,683	0	73.84	1.69	1.69	.00
				16	0	8,422	0	73.84	1.69	1.69	.00
				17	0	8,170	0	73.84	1.69	1.69	.00
				18	0	7,925	0	73.84	1.69	1.69	.00
				19	0	7,687	0	73.84	1.69	1.69	.00
				20	0	7,456	0	73.84	1.69	1.69	.00
				21	0	7,233	0	73.84	1.69	1.69	.00
				22	0	7,016	0	73.84	1.69	1.69	.00
				23	0	6,805	0	73.84	1.69	1.69	.00
				24	0	6,601	0	73.84	1.69	1.69	.00
	*** PARAMETERS ***			25	0	6,403	0	73.84	1.69	1.69	.00
				26	0	6,211	0	73.84	1.69	1.69	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	6,024	0	73.84	1.69	1.69	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	5,844	0	73.84	1.69	1.69	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 74.12					0	254,393	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT)..: S					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N											
				1	19902	0	19902	5800	14,102	13,150	2663
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	19305	0	19305	5742	13,563	10,998	2266
				3	18616	0	18616	5684	12,932	9,118	1916
5,800		37		4	18057	0	18057	5628	12,429	7,621	1631
				5	17516	0	17516	5571	11,945	6,368	1387
		3.0 99		6	16890	0	16890	5516	11,374	5,273	1174
				7	16384	0	16384	5516	10,868	4,381	999
				8	15892	0	15892	5516	10,376	3,637	850
				9	15415	0	15415	5516	9,899	3,018	723
				10	14953	0	14953	5516	9,437	2,502	615
				11	14504	0	14504	5516	8,988	2,072	523
ALT JAN 1 HYPERBOLIC FORECAST:				12	14069	0	14069	5516	8,553	1,714	445
OIL:	D B:	De/Dt:	/	13	13647	0	13647	5516	8,131	1,417	379
GAS:	M B:	De/Dt:	/	14	13238	0	13238	5516	7,722	1,170	322
PRD:	M B:	De/Dt:	/	15	12841	0	12841	5516	7,325	965	274
				16	12455	0	12455	5516	6,939	795	233
PROD WELLS: 1	EQ SCH#: 31	VAL:	4,200	17	12082	0	12082	5516	6,566	654	199
SERV WELLS:	EQ SCH#:	VAL:		18	11719	0	11719	5516	6,203	537	169
INJ WELLS:	EQ SCH#:	VAL:		19	11368	0	11368	5516	5,852	441	144
COMPRESSRS:	HP:	VAL:		20	11027	0	11027	5516	5,511	361	122
OTHER EQ VALUE(RCNLD):				21	10696	0	10696	5516	5,180	295	104
				22	10375	0	10375	5516	4,859	241	89
				23	10064	0	10064	5516	4,548	196	75
LAST YR WI VAL:	207,650			24	9762	0	9762	5516	4,246	159	64
LAST YR RI VAL:	38,410			25	9469	0	9469	5516	3,953	129	55
LAST YR 8/8 VAL:	246,060			26	9185	0	9185	5516	3,669	104	46
				27	8909	0	8909	5516	3,393	84	40
				28	8642	0	8642	5516	3,126	67	34
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 12,890					376982	0	376982	155293	221,689	77,467	17541
REMARKS1: EST DEPTH BASED ON FIELD					\$/BBLRESV: .00		EQUIP VAL: 1,046				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
MC1:					WI PAYOUT: 6.2		GAS VAL: 77,467		GAS VAL: 17,541		
MC2:					RI PAYOUT: 6.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	96,050	WI TOTAL:	78,510	RI TOTAL:	17,540	

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 13340 - PUGH #2A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27840 - A 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 5944
OPERATOR#, AGENT#: 217005 - 40
OPERATOR NAME....: DIAMOND S ENERGY COM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 SHERMAN CO APPRAISAL 1.000000 4,100
01 SHERMAN COUNTY 1.000000 4,100 \$/BBLRESV: .00 EQUIP VAL: 4,099
30 STRATFORD ISD (SHERM 1.000000 4,100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 4,100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 4,100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 4,100
8/8 VALUE: 4,100 WI TOTAL: 4,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,900 5

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 490
LAST YR 8/8 VAL: 1,700

LAST YR OIL PROD:
LAST YR GAS PROD: 1,644

REMARKS1: EST DEPTH BASED ON FIELD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/24/2024 MNRLTSIF			
LEASE#, NAME.....: 13380 - PUGH #1B				FULL WI DECIMAL = .875000				#WELLS: 1			
RRC#, WELL#.....: 27842 - B 1 RRC DIST.: 10				FULL RI DECIMAL = .125000				DEPTH: 5944			
OPERATOR#, AGENT#: 217005 - 40											
OPERATOR NAME....: DIAMOND S ENERGY COM				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: TEXAS HUGOTON											
				1	0	10,066	0	67.35	1.76	1.76	.00
ALT FRZ.: ALT G\$ RRC:				2	0	9,764	0	68.61	1.76	1.76	.00
ALT JOB#: UNIT.....:				3	0	9,471	0	69.88	1.76	1.76	.00
ALT LSE#: HCG.....:				4	0	9,186	0	71.18	1.75	1.75	.00
ALT RRC#: GRAPH.....:				5	0	8,911	0	72.50	1.75	1.75	.00
				6	0	8,644	0	73.84	1.75	1.75	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	8,384	0	73.84	1.75	1.75	.00
				8	0	8,133	0	73.84	1.75	1.75	.00
00	SHERMAN CO APPRAISAL	1.000000	66,700	9	0	7,889	0	73.84	1.75	1.75	.00
01	SHERMAN COUNTY	1.000000	66,700	10	0	7,652	0	73.84	1.75	1.75	.00
30	STRATFORD ISD (SHERM	1.000000	66,700	11	0	7,422	0	73.84	1.75	1.75	.00
60	STRATFORD HOSPITAL D	1.000000	66,700	12	0	7,200	0	73.84	1.75	1.75	.00
70	SHERMAN CO ROAD DIST	1.000000	66,700	13	0	6,984	0	73.84	1.75	1.75	.00
74	NORTH PLAINS WATER D	1.000000	66,700	14	0	6,774	0	73.84	1.75	1.75	.00
				15	0	6,571	0	73.84	1.75	1.75	.00
				16	0	6,374	0	73.84	1.75	1.75	.00
				17	0	6,183	0	73.84	1.75	1.75	.00
				18	0	5,997	0	73.84	1.75	1.75	.00
				19	0	5,817	0	73.84	1.75	1.75	.00
				20	0	5,643	0	73.84	1.75	1.75	.00
				21	0	5,473	0	73.84	1.75	1.75	.00
				22	0	5,309	0	73.84	1.75	1.75	.00
				23	0	5,150	0	73.84	1.75	1.75	.00
				24	0	4,995	0	73.84	1.75	1.75	.00
*** PARAMETERS ***				25	0	4,845	0	73.84	1.75	1.75	.00
				26	0	4,700	0	73.84	1.75	1.75	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	4,559	0	73.84	1.75	1.75	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	4,422	0	73.84	1.75	1.75	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.92					0	192,518	0				0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92											
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N											
				1	15502	0	15502	5800	9,702	9,047	2075
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	15037	0	15037	5742	9,295	7,537	1765
				3	14585	0	14585	5684	8,901	6,276	1502
5,800		28		4	14068	0	14068	5628	8,440	5,175	1271
				5	13646	0	13646	5571	8,075	4,305	1081
		3.0 99		6	13236	0	13236	5516	7,720	3,579	920
				7	12839	0	12839	5516	7,323	2,952	783
				8	12454	0	12454	5516	6,938	2,432	666
				9	12080	0	12080	5516	6,564	2,001	567
				10	11718	0	11718	5516	6,202	1,644	482
				11	11366	0	11366	5516	5,850	1,348	410
ALT JAN 1 HYPERBOLIC FORECAST:				12	11025	0	11025	5516	5,509	1,104	349
OIL:	D B:	De/Dt:	/	13	10695	0	10695	5516	5,179	903	297
GAS:	M B:	De/Dt:	/	14	10374	0	10374	5516	4,858	736	253
PRD:	M B:	De/Dt:	/	15	10063	0	10063	5516	4,547	599	215
				16	9761	0	9761	5516	4,245	486	183
PROD WELLS: 1	EQ SCH#: 31	VAL:	4,200	17	9468	0	9468	5516	3,952	394	156
SERV WELLS:	EQ SCH#:	VAL:		18	9184	0	9184	5516	3,668	318	132
INJ WELLS:	EQ SCH#:	VAL:		19	8908	0	8908	5516	3,392	256	113
COMPRESSRS:	HP:	VAL:		20	8641	0	8641	5516	3,125	205	96
OTHER EQ VALUE(RCNLD):				21	8382	0	8382	5516	2,866	163	82
				22	8130	0	8130	5516	2,614	129	69
				23	7886	0	7886	5516	2,370	102	59
LAST YR WI VAL:	119,720			24	7650	0	7650	5516	2,134	80	50
LAST YR RI VAL:	24,940			25	7420	0	7420	5516	1,904	62	43
LAST YR 8/8 VAL:	144,660			26	7198	0	7198	5516	1,682	48	36
				27	6982	0	6982	5516	1,466	36	31
				28	6772	0	6772	5516	1,256	27	26
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 10,830					295070	0	295070	155293	139,777	51,944	13712
REMARKS1: EST DEPTH BASED ON FIELD					\$/BBLRESV: .00		EQUIP VAL: 1,046				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
MC1:					WI PAYOUT: 6.1		GAS VAL: 51,944		GAS VAL: 13,712		
MC2:					RI PAYOUT: 6.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	66,700	WI TOTAL:	52,990	RI TOTAL:	13,710	

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 13400 - RUSTERHOLTZ #1

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 27844 - 1 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 5944

OPERATOR#, AGENT#: 217005 - 40

OPERATOR NAME....: DIAMOND S ENERGY COM

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SHERMAN CO APPRAISAL 1.000000 79,120

01 SHERMAN COUNTY 1.000000 79,120

31 TEXHOMA ISD (SHERMAN 1.000000 79,120

61 TEXHOMA HOSPITAL DIS 1.000000 79,120

70 SHERMAN CO ROAD DIST 1.000000 79,120

74 NORTH PLAINS WATER D 1.000000 79,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.92

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 35

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 267,920

LAST YR RI VAL: 47,240

LAST YR 8/8 VAL: 315,160

LAST YR OIL PROD:

LAST YR GAS PROD: 13,360

REMARKS1: EST DEPTH BASED ON FIELD

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 13460 - WHORTON #1A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27848 - A 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 5944
OPERATOR#, AGENT#: 217005 - 40
OPERATOR NAME....: DIAMOND S ENERGY COM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 4,100
01 SHERMAN COUNTY 1.000000 4,100 \$/BBLRESV: .00 EQUIP VAL: 4,099
31 TEXHOMA ISD (SHERMAN 1.000000 4,100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 4,100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 4,100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 4,100
8/8 VALUE: 4,100 WI TOTAL: 4,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: EST DEPTH BASED ON FIELD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 13480 - WHORTON #2A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27849 - A 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 5944
OPERATOR#, AGENT#: 217005 - 40

OPERATOR NAME.....: DIAMOND S ENERGY COM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	0	8,583	0	67.35	1.71	1.71	.00
				2	0	8,239	0	68.61	1.71	1.71	.00
				3	0	7,910	0	69.88	1.70	1.70	.00
				4	0	7,593	0	71.18	1.70	1.70	.00
				5	0	7,289	0	72.50	1.70	1.70	.00
				6	0	6,998	0	73.84	1.69	1.69	.00
				7	0	6,718	0	73.84	1.69	1.69	.00
				8	0	6,449	0	73.84	1.69	1.69	.00
00	SHERMAN CO APPRAISAL	1.000000	36,720	9	0	6,191	0	73.84	1.69	1.69	.00
01	SHERMAN COUNTY	1.000000	36,720	10	0	5,944	0	73.84	1.69	1.69	.00
31	TEXHOMA ISD (SHERMAN	1.000000	36,720	11	0	5,706	0	73.84	1.69	1.69	.00
61	TEXHOMA HOSPITAL DIS	1.000000	36,720	12	0	5,478	0	73.84	1.69	1.69	.00
70	SHERMAN CO ROAD DIST	1.000000	36,720	13	0	5,258	0	73.84	1.69	1.69	.00
74	NORTH PLAINS WATER D	1.000000	36,720	14	0	5,048	0	73.84	1.69	1.69	.00
				15	0	4,846	0	73.84	1.69	1.69	.00
				16	0	4,652	0	73.84	1.69	1.69	.00
				=====	=====	=====					=====
					0	102,902	0				0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	12842	0	12842	7000	5,842	5,448	1719
				2	12329	0	12329	6930	5,399	4,378	1447
				3	11766	0	11766	6860	4,906	3,459	1211
				4	11296	0	11296	6792	4,504	2,761	1020
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	10844	0	10844	6724	4,120	2,197	859
YRS FLAT:	FMVF:	8/8 RES:		6	10349	0	10349	6656	3,693	1,712	719
				7	9935	0	9935	6657	3,278	1,322	605
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.86			8	9537	0	9537	6657	2,880	1,010	510
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.86			9	9156	0	9156	6657	2,499	762	429
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			10	8790	0	8790	6657	2,133	565	362
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	8438	0	8438	6657	1,781	411	304
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	8101	0	8101	6657	1,444	289	256
				13	7777	0	7777	6657	1,120	195	216
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	7466	0	7466	6657	809	123	182
-----	-----	-----	-----	15	7167	0	7167	6657	510	67	153
7,000		24		16	6880	0	6880	6657	223	26	129
				=====	=====	=====	=====	=====	=====	=====	=====
					152673	0	152673	107532	45,141	24,725	10121

\$/BBLRESV: .00 EQUIP VAL: 1,878
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.5 GAS VAL: 24,725 GAS VAL: 10,121
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / 8/8 VALUE: 36,720 WI TOTAL: 26,600 RI TOTAL: 10,120
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 108,390
LAST YR RI VAL: 24,990
LAST YR 8/8 VAL: 133,380

LAST YR OIL PROD:
LAST YR GAS PROD: 9,416

REMARKS1: EST DEPTH BASED ON FIELD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 13500 - WHORTON #3A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27850 - A 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 5944
OPERATOR#, AGENT#: 217005 - 40

OPERATOR NAME....: DIAMOND S ENERGY COM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	9,605	0	67.35	1.71	1.71	.00
				2	0	9,124	0	68.61	1.71	1.71	.00
				3	0	8,668	0	69.88	1.70	1.70	.00
				4	0	8,235	0	71.18	1.70	1.70	.00
				5	0	7,823	0	72.50	1.70	1.70	.00
				6	0	7,432	0	73.84	1.69	1.69	.00
				7	0	7,060	0	73.84	1.69	1.69	.00
				8	0	6,707	0	73.84	1.69	1.69	.00
00	SHERMAN CO APPRAISAL	1.000000	42,390	9	0	6,372	0	73.84	1.69	1.69	.00
01	SHERMAN COUNTY	1.000000	42,390	10	0	6,053	0	73.84	1.69	1.69	.00
30	STRATFORD ISD (SHERM	1.000000	42,390	11	0	5,750	0	73.84	1.69	1.69	.00
60	STRATFORD HOSPITAL D	1.000000	42,390	12	0	5,463	0	73.84	1.69	1.69	.00
70	SHERMAN CO ROAD DIST	1.000000	42,390	13	0	5,190	0	73.84	1.69	1.69	.00
74	NORTH PLAINS WATER D	1.000000	42,390	14	0	4,930	0	73.84	1.69	1.69	.00
				15	0	4,684	0	73.84	1.69	1.69	.00
				=====	=====	=====					=====
					0	103,096	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	14371	0	7000	7,371	6,873	1923
				2	13653	0	6930	6,723	5,451	1602
				3	12894	0	6860	6,034	4,254	1327
*** PARAMETERS ***				4	12250	0	6792	5,458	3,346	1106
				5	11637	0	6724	4,913	2,619	922
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		6	10990	0	6656	4,334	2,009	764
YRS FLAT:	FMVF:	8/8 RES:		7	10441	0	6657	3,784	1,526	637
				8	9919	0	6657	3,262	1,144	530
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.86			9	9423	0	6657	2,766	843	442
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.86			10	8952	0	6657	2,295	608	368
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			11	8504	0	6657	1,847	426	307
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	8079	0	6657	1,422	285	256
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	7675	0	6657	1,018	177	213
				14	7291	0	6657	634	96	178
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	6927	0	6657	270	36	148
				=====	=====	=====	=====	=====	=====	=====
7,000		27			153006	0	153006	100875	52,131	29,693
										10723

				5.0	99					
				\$/BBLRESV:	.00	EQUIP VAL:	1,972			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	5.3	GAS VAL:	29,693	GAS VAL:	10,723	
				RI PAYOUT:	5.9	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	42,390	WI TOTAL:	31,670	RI TOTAL:	10,720	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 139,220
LAST YR RI VAL: 29,610
LAST YR 8/8 VAL: 168,830

LAST YR OIL PROD:
LAST YR GAS PROD: 10,299

REMARKS1: EST DEPTH BASED ON FIELD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 13540 - WHORTON #1C FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27852 - C 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 5944
OPERATOR#, AGENT#: 217005 - 40
OPERATOR NAME....: DIAMOND S ENERGY COM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 4,100
01 SHERMAN COUNTY 1.000000 4,100 \$/BBLRESV: .00 EQUIP VAL: 4,099
31 TEXHOMA ISD (SHERMAN 1.000000 4,100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 4,100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 4,100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 4,100
8/8 VALUE: 4,100 WI TOTAL: 4,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,900 4

19.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 290
LAST YR 8/8 VAL: 1,500

LAST YR OIL PROD:
LAST YR GAS PROD: 1,020

REMARKS1: EST DEPTH BASED ON FIELD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30091 - PRICE 1278 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 131303 - 1278 RRC DIST.: 10 FULL RI DECIMAL = .260000 DEPTH: 5258
OPERATOR#, AGENT#: 427513 - 40
OPERATOR NAME....: J-BREX COMPANY
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SHERMAN CO APPRAISAL 1.000000 4,100
01 SHERMAN COUNTY 1.000000 4,100 \$/BBLRESV: .00 EQUIP VAL: 4,099
30 STRATFORD ISD (SHERM 1.000000 4,100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 4,100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 4,100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 4,100
8/8 VALUE: 4,100 WI TOTAL: 4,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
6,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL: 1,490
LAST YR 8/8 VAL: 5,390

LAST YR OIL PROD:
LAST YR GAS PROD: 163

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30107 - WIN #1 FULL WI DECIMAL = .815104 #WELLS: 1
RRC#, WELL#.....: 134530 - 1 RRC DIST.: 10 FULL RI DECIMAL = .184896 DEPTH: 4000
OPERATOR#, AGENT#: 427513 - 40

OPERATOR NAME....: J-BREX COMPANY
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	8,182	0	67.35	3.18	3.18	.00
ALT RRC#:	GRAPH.....:	2	0	7,772	0	68.61	3.18	3.18	.00
		3	0	7,384	0	69.88	3.17	3.17	.00
		4	0	7,015	0	71.18	3.17	3.17	.00
		5	0	6,664	0	72.50	3.16	3.16	.00
		6	0	6,331	0	73.84	3.15	3.15	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	WI	OIL
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	SHERMAN CO APPRAISAL	1.000000	99,540	7	0	0	6,014	0	73.84	3.15	3.15	.00	3.15	.00	.00	0	0
01	SHERMAN COUNTY	1.000000	99,540	8	0	0	5,713	0	73.84	3.15	3.15	.00	3.15	.00	.00	0	0
30	STRATFORD ISD (SHERM	1.000000	99,540	9	0	0	5,428	0	73.84	3.15	3.15	.00	3.15	.00	.00	0	0
60	STRATFORD HOSPITAL D	1.000000	99,540	10	0	0	5,156	0	73.84	3.15	3.15	.00	3.15	.00	.00	0	0
73	SHERMAN CO ROAD DIST	1.000000	99,540	11	0	0	4,898	0	73.84	3.15	3.15	.00	3.15	.00	.00	0	0
74	NORTH PLAINS WATER D	1.000000	99,540	12	0	0	4,653	0	73.84	3.15	3.15	.00	3.15	.00	.00	0	0
				13	0	0	4,421	0	73.84	3.15	3.15	.00	3.15	.00	.00	0	0
				14	0	0	4,200	0	73.84	3.15	3.15	.00	3.15	.00	.00	0	0
				15	0	0	3,990	0	73.84	3.15	3.15	.00	3.15	.00	.00	0	0
				16	0	0	3,790	0	73.84	3.15	3.15	.00	3.15	.00	.00	0	0
				17	0	0	3,601	0	73.84	3.15	3.15	.00	3.15	.00	.00	0	0
				18	0	0	3,421	0	73.84	3.15	3.15	.00	3.15	.00	.00	0	0
				19	0	0	3,250	0	73.84	3.15	3.15	.00	3.15	.00	.00	0	0
				20	0	0	3,087	0	73.84	3.15	3.15	.00	3.15	.00	.00	0	0
				21	0	0	2,933	0	73.84	3.15	3.15	.00	3.15	.00	.00	0	0
				22	0	0	2,786	0	73.84	3.15	3.15	.00	3.15	.00	.00	0	0
				23	0	0	2,647	0	73.84	3.15	3.15	.00	3.15	.00	.00	0	0
				24	0	0	2,514	0	73.84	3.15	3.15	.00	3.15	.00	.00	0	0
				25	0	0	2,389	0	73.84	3.15	3.15	.00	3.15	.00	.00	0	0
				26	0	0	2,269	0	73.84	3.15	3.15	.00	3.15	.00	.00	0	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	0	120,508	0	0

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 3.47	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.47	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	---	---	---	---	---	---	---
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	1	21208	0	21208	6000	15,208	14,181
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2	20148	0	20148	5940	14,208	11,521
		3	19080	0	19080	5880	13,200	9,307

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	18126	0	18126	5822	12,304	7,544	2599
-----	-----	-----	-----	5	17165	0	17165	5763	11,402	6,079	2159
6,000		23		6	16256	0	16256	5706	10,550	4,891	1793
-----	-----	-----	-----	7	15443	0	15443	5706	9,737	3,925	1495
	5.0	99		8	14671	0	14671	5706	8,965	3,143	1246
				9	13937	0	13937	5706	8,231	2,509	1038

ALT JAN 1 HYPERBOLIC FORECAST:				10	13240	0	13240	5706	7,534	1,997	865
OIL: D B: De/Dt: /				11	12578	0	12578	5706	6,872	1,584	721
GAS: M B: De/Dt: /				12	11949	0	11949	5706	6,243	1,251	601
PRD: M B: De/Dt: /				13	11352	0	11352	5706	5,646	984	501
				14	10784	0	10784	5706	5,078	770	417

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				15	10245	0	10245	5706	4,539	598	348
SERV WELLS: EQ SCH#: VAL:				16	9733	0	9733	5706	4,027	461	290
INJ WELLS: EQ SCH#: VAL:				17	9246	0	9246	5706	3,540	353	241
COMPRESSRS: HP: VAL:				18	8784	0	8784	5706	3,078	267	201
OTHER EQ VALUE(RCNLD):				19	8345	0	8345	5706	2,639	199	168
				20	7927	0	7927	5706	2,221	146	140

LAST YR WI VAL: 51,720				21	7531	0	7531	5706	1,825	104	116
LAST YR RI VAL: 23,510				22	7154	0	7154	5706	1,448	72	97
LAST YR 8/8 VAL: 75,230				23	6797	0	6797	5706	1,091	47	81
				24	6457	0	6457	5706	751	28	67
				25	6134	0	6134	5706	428	14	56
				26	5827	0	5827	5706	121	3	47

				=====	=====	=====	=====	=====	=====	=====	=====
				310117	0	310117	149231	160,886	71,978	26667	
LAST YR OIL PROD:				\$/BBLRESV: .00		EQUIP VAL: 892					
LAST YR GAS PROD: 7,554				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: 5.6		GAS VAL: 71,978		GAS VAL: 26,667			
				RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0			

REMARKS1:	8/8 VALUE:	99,540	WI TOTAL:	72,870	RI TOTAL:	26,670
REMARKS2:						
MC1:						
MC2:						

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30163 - LESLIE #1 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 146031 - 1 RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 6964
OPERATOR#, AGENT#: 427513 - 40

OPERATOR NAME....: J-BREX COMPANY
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
00				1	0	8,182	0	67.35	1.45	1.45	.00
01				2	0	7,772	0	68.61	1.44	1.44	.00
31				3	0	7,384	0	69.88	1.44	1.44	.00
61				4	0	7,015	0	71.18	1.44	1.44	.00
70				5	0	6,664	0	72.50	1.44	1.44	.00
74				6	0	6,331	0	73.84	1.44	1.44	.00
---				7	0	6,014	0	73.84	1.44	1.44	.00
---				8	0	5,713	0	73.84	1.44	1.44	.00
---				9	0	5,428	0	73.84	1.44	1.44	.00
---				=====	=====	=====	=====	=====	=====	=====	=====
00				0	0	60,503	0				0
01											
31											
61											
70											
74											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				10010	0	10010	6700	3,310	3,087	1736
2				9444	0	9444	6633	2,811	2,279	1437
3				8972	0	8972	6566	2,406	1,696	1197
4				8523	0	8523	6501	2,022	1,240	998
5				8097	0	8097	6435	1,662	886	831
6				7692	0	7692	6371	1,321	612	693
7				7308	0	7308	6372	936	377	577
8				6942	0	6942	6372	570	200	481
9				6595	0	6595	6372	223	68	401
---				=====	=====	=====	=====	=====	=====	=====
---				73583	0	73583	58322	15,261	10,445	8351

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	---	---	---
6,700		23	
---	---	---	---
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,740
LAST YR RI VAL: 27,070
LAST YR 8/8 VAL: 111,810

LAST YR OIL PROD:
LAST YR GAS PROD: 8,791

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30225 - GUILD #1-29 FULL WI DECIMAL = .800625 #WELLS: 1
RRC#, WELL#.....: 157874 - 1 RRC DIST.: 10 FULL RI DECIMAL = .199375 DEPTH: 3500

OPERATOR#, AGENT#: 427513 - 40
OPERATOR NAME....: J-BREX COMPANY
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 157874 HCG.....:
ALT RRC#: 157874 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	SHERMAN CO APPRAISAL	1.000000	3,170								
01	SHERMAN COUNTY	1.000000	3,170								
33	GRUVER ISD (SHERMAN	1.000000	3,170								
62	MOORE CO HOSPITAL DI	1.000000	3,170								
71	SHERMAN CO ROAD DIST	1.000000	3,170								
74	NORTH PLAINS WATER D	1.000000	3,170								
87	AMARILLO P&A OVERLAP	1.000000	3,170								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 4

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,020
LAST YR RI VAL: 600
LAST YR 8/8 VAL: 3,620

LAST YR OIL PROD:
LAST YR GAS PROD: 1,484

REMARKS1: PREV OP AXIS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30236 - CLUCK #1 FULL WI DECIMAL = .800625 #WELLS: 1
RRC#, WELL#.....: 161343 - 1 RRC DIST.: 10 FULL RI DECIMAL = .199375 DEPTH: 3500

OPERATOR#, AGENT#: 427513 - 40
OPERATOR NAME....: J-BREX COMPANY
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 161343 HCG.....:
ALT RRC#: 161343 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	SHERMAN CO APPRAISAL	1.000000	3,170								
01	SHERMAN COUNTY	1.000000	3,170								
33	GRUVER ISD (SHERMAN	1.000000	3,170								
62	MOORE CO HOSPITAL DI	1.000000	3,170								
71	SHERMAN CO ROAD DIST	1.000000	3,170								
74	NORTH PLAINS WATER D	1.000000	3,170								
87	AMARILLO P&A OVERLAP	1.000000	3,170								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 9

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,020
LAST YR RI VAL: 1,480
LAST YR 8/8 VAL: 4,500

LAST YR OIL PROD:
LAST YR GAS PROD: 3,389

REMARKS1: PREV OP AXIS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30280 - CLUCK 1-A FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 167381 - 1A RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 5525
OPERATOR#, AGENT#: 427513 - 40
OPERATOR NAME....: J-BREX COMPANY
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 309801	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 167381	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 167381	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	4,100						
01	SHERMAN COUNTY	1.000000	4,100	\$/BBLRESV:	.00	EQUIP VAL:	4,099		
33	GRUVER ISD (SHERMAN	1.000000	4,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	MOORE CO HOSPITAL DI	1.000000	4,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
71	SHERMAN CO ROAD DIST	1.000000	4,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	4,100			=====		=====	
87	AMARILLO P&A OVERLAP	1.000000	4,100	8/8 VALUE:	4,100	WI TOTAL:	4,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.03	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.03	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL:	4,200
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	26,890
LAST YR RI VAL:	17,300
LAST YR 8/8 VAL:	44,190

LAST YR OIL PROD:	
LAST YR GAS PROD:	14

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/29/2024 MNRLGHIL

LEASE#, NAME.....: 12940 - NUSBAUM MM #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 27809 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH:

OPERATOR#, AGENT#: 613782 - 40
OPERATOR NAME....: NORTH COUNTRY ENERGY
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

OPERATOR NAME....: NORTH COUNTRY ENERGY				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL		
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME....: TEXAS HUGOTON				-----	-----	-----	-----	-----	-----	-----	-----		
				1	0	8,987	0	67.35	1.51	1.51	.00	0	
ALT FRZ.:		ALT G\$ RRC:		2	0	8,717	0	68.61	1.51	1.51	.00	0	
ALT JOB#:		UNIT.....:		3	0	8,455	0	69.88	1.51	1.51	.00	0	
ALT LSE#:		HCG.....:		4	0	8,202	0	71.18	1.51	1.51	.00	0	
ALT RRC#:		GRAPH.....:		5	0	7,956	0	72.50	1.51	1.51	.00	0	
				6	0	7,717	0	73.84	1.50	1.50	.00	0	
JUR	JURISDICTION NAME		PERCENT	8/8 VALUE	7	0	7,485	0	73.84	1.50	1.50	.00	0
				8	0	7,261	0	73.84	1.50	1.50	.00	0	
00	SHERMAN CO APPRAISAL		1.000000	41,660	9	0	7,043	0	73.84	1.50	1.50	.00	0
01	SHERMAN COUNTY		1.000000	41,660	10	0	6,832	0	73.84	1.50	1.50	.00	0
31	TEXHOMA ISD (SHERMAN		1.000000	41,660	11	0	6,627	0	73.84	1.50	1.50	.00	0
61	TEXHOMA HOSPITAL DIS		1.000000	41,660	12	0	6,428	0	73.84	1.50	1.50	.00	0
70	SHERMAN CO ROAD DIST		1.000000	41,660	13	0	6,235	0	73.84	1.50	1.50	.00	0
74	NORTH PLAINS WATER D		1.000000	41,660	14	0	6,048	0	73.84	1.50	1.50	.00	0
				15	0	5,867	0	73.84	1.50	1.50	.00	0	
				16	0	5,691	0	73.84	1.50	1.50	.00	0	
				17	0	5,520	0	73.84	1.50	1.50	.00	0	
				18	0	5,354	0	73.84	1.50	1.50	.00	0	
				19	0	5,194	0	73.84	1.50	1.50	.00	0	
				20	0	5,038	0	73.84	1.50	1.50	.00	0	
				=====	=====	=====						=====	
					0	136,657	0					0	

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				1	10178	0	10178	5800	4,378	4,082	3178
YRS FLAT: FMVF: 8/8 RES:				2	9872	0	9872	5742	4,130	3,349	2704
				3	9576	0	9576	5684	3,892	2,744	2300
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.65				4	9289	0	9289	5628	3,661	2,245	1957
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65				5	9010	0	9010	5571	3,439	1,833	1665
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5				6	8682	0	8682	5516	3,166	1,468	1408
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				7	8422	0	8422	5516	2,906	1,172	1198
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				8	8169	0	8169	5516	2,653	930	1019
				9	7924	0	7924	5516	2,408	734	867
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				10	7686	0	7686	5516	2,170	575	738
				11	7456	0	7456	5516	1,940	447	628
5,800 25				12	7232	0	7232	5516	1,716	344	534
				13	7015	0	7015	5516	1,499	261	455
3.0 99				14	6805	0	6805	5516	1,289	195	387
				15	6600	0	6600	5516	1,084	143	329
				16	6402	0	6402	5516	886	102	280
				17	6210	0	6210	5516	694	69	238
				18	6024	0	6024	5516	508	44	203
				19	5843	0	5843	5516	327	25	173
ALT JAN 1 HYPERBOLIC FORECAST:				20	5668	0	5668	5516	152	10	147
OIL: D B: De/Dt: /					=====	=====	=====	=====	=====	=====	=====
GAS: M B: De/Dt: /					154063	0	154063	111165	42,898	20,772	20408
PRD: M B: De/Dt: /											
					\$/BBLRESV: .00		EQUIP VAL: 478				
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
SERV WELLS: EQ SCH#: VAL:					WI PAYOUT: 5.6		GAS VAL: 20,772		GAS VAL: 20,408		
INJ WELLS: EQ SCH#: VAL:					RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0		
COMPRESSRS: HP: VAL:								=====		=====	
OTHER EQ VALUE(RCNLD):					8/8 VALUE: 41,660		WI TOTAL: 21,250		RI TOTAL: 20,410		

LAST YR WI VAL: 25,610
LAST YR RI VAL: 24,820
LAST YR 8/8 VAL: 50,430

LAST YR OIL PROD:
LAST YR GAS PROD: 9,137

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 195 HANSFORD LAST UPDATE: 3/14/2024 MNRLTSIF

LEASE#, NAME.....: 20000 - DAVIS GAS UNIT C #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27874 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME.....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	0	4,603	0	68.61	2.18	2.18	.00
				2	0	4,464	0	69.88	2.18	2.18	.00
				3	0	4,330	0	71.18	2.17	2.17	.00
				4	0	4,201	0	72.51	2.17	2.17	.00
				5	0	4,075	0	73.85	2.17	2.17	.00
				6	0	3,952	0	75.22	2.16	2.16	.00
				7	0	3,834	0	75.22	2.16	2.16	.00
				8	0	3,719	0	75.22	2.16	2.16	.00
03	TEXHOMA ISD (HANSFOR	1.000000	20,160	9	0	3,607	0	75.22	2.16	2.16	.00
87	AMARILLO P&A OVERLAP	1.000000	20,160	10	0	3,499	0	75.22	2.16	2.16	.00
				11	0	3,394	0	75.22	2.16	2.16	.00
				12	0	3,292	0	75.22	2.16	2.16	.00
				13	0	3,193	0	75.22	2.16	2.16	.00
				14	0	3,097	0	75.22	2.16	2.16	.00
				=====	=====	=====	=====	=====	=====	=====	=====
					0	53,260	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	8780	0	8780	6000	2,780	2,592
				2	8517	0	8517	5940	2,577	2,090
				3	8223	0	8223	5880	2,343	1,652
				4	7977	0	7977	5822	2,155	1,321

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	6	7471	0	7471	5706	1,765	818	519
YRS FLAT:	FMVF:	8/8 RES:	7	7247	0	7247	5706	1,541	621	442
			8	7029	0	7029	5706	1,323	464	376
			9	6818	0	6818	5706	1,112	339	320
OIL WELLHEAD PRICE: 75.50	GAS WI GR PRICE: 2.38		10	6614	0	6614	5706	908	241	272
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.38		11	6415	0	6415	5706	709	163	231
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		12	6223	0	6223	5706	517	104	197
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	6036	0	6036	5706	330	58	168
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	5855	0	5855	5706	149	23	143

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	100942	0	100942	80759	20,183	11,538	7023
6,000	13			\$/BBLRESV: .00		EQUIP VAL: 1,602				
	3.0 99			\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
				WI PAYOUT: 5.7		GAS VAL: 11,538		GAS VAL: 7,023		
				RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0		
				8/8 VALUE: 20,160		WI TOTAL: 13,140		RI TOTAL: 7,020		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,270
LAST YR RI VAL: 14,830
LAST YR 8/8 VAL: 54,100

LAST YR OIL PROD:
LAST YR GAS PROD: 4,845

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 195 HANSFORD LAST UPDATE: 3/14/2024 MNRLTSIF

LEASE#, NAME.....: 30582 - DAVIS GAS UNIT C #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 184989 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3050
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
03 TEXHOMA ISD (HANSFOR 1.000000 3,170
87 AMARILLO P&A OVERLAP 1.000000 3,170

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,172
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.50 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,400

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: 3.0 D B: 1.436 De/Dt: 27.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,400
LAST YR RI VAL: 860
LAST YR 8/8 VAL: 4,260

LAST YR OIL PROD:
LAST YR GAS PROD: 901

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 341 MOORE LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30311 - SAFRANKO #2 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 171702 - 2 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 3400
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: .14 8/8 RES:

OIL WELLHEAD PRICE: 68.77 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000 6

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,020
LAST YR RI VAL: 570
LAST YR 8/8 VAL: 3,590

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 341 MOORE LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30380 - CATOR MARSHALL #3 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 177223 - 3 RRC DIST.: 10 FULL RI DECIMAL = .260000 DEPTH: 3335
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	SHERMAN CO APPRAISAL	.850000	185,240	1	0	30,080	62.49	1.69	1.69	.00	0
01	SHERMAN COUNTY	.850000	185,240	2	0	28,275	63.66	1.68	1.68	.00	0
35	SUNRAY ISD (SHERMAN	.850000	185,240	3	0	26,578	64.84	1.68	1.68	.00	0
62	MOORE CO HOSPITAL DI	.850000	185,240	4	0	24,983	66.05	1.68	1.68	.00	0
71	SHERMAN CO ROAD DIST	.850000	185,240	5	0	23,484	67.27	1.68	1.68	.00	0
74	NORTH PLAINS WATER D	.850000	185,240	6	0	22,075	68.52	1.67	1.67	.00	0

				7	0	20,751	68.52	1.67	1.67	.00	0
				8	0	19,506	68.52	1.67	1.67	.00	0
				9	0	18,335	68.52	1.67	1.67	.00	0
				10	0	17,235	68.52	1.67	1.67	.00	0
				11	0	16,201	68.52	1.67	1.67	.00	0
				12	0	15,229	68.52	1.67	1.67	.00	0
				13	0	14,315	68.52	1.67	1.67	.00	0
				14	0	13,456	68.52	1.67	1.67	.00	0
				15	0	12,649	68.52	1.67	1.67	.00	0
				16	0	11,890	68.52	1.67	1.67	.00	0
				17	0	11,176	68.52	1.67	1.67	.00	0
				18	0	10,506	68.52	1.67	1.67	.00	0
				19	0	9,875	68.52	1.67	1.67	.00	0
				20	0	9,283	68.52	1.67	1.67	.00	0
				21	0	8,726	68.52	1.67	1.67	.00	0
				22	0	8,202	68.52	1.67	1.67	.00	0
				23	0	7,710	68.52	1.67	1.67	.00	0
				24	0	7,247	68.52	1.67	1.67	.00	0
				25	0	6,813	68.52	1.67	1.67	.00	0
				26	0	6,404	68.52	1.67	1.67	.00	0
				27	0	6,020	68.52	1.67	1.67	.00	0
				28	0	5,658	68.52	1.67	1.67	.00	0

OIL WELLHEAD PRICE: 68.77 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	37618	0	37618	6300	31,318	29,204	12379
				2	35152	0	35152	6237	28,915	23,446	10147
				3	33043	0	33043	6174	26,869	18,945	8367
6,300		85		4	31060	0	31060	6113	24,947	15,296	6899
				5	29196	0	29196	6051	23,145	12,340	5688
		6.0 99		6	27281	0	27281	5991	21,290	9,870	4662
				7	25644	0	25644	5991	19,653	7,923	3845
				8	24106	0	24106	5991	18,115	6,350	3170
				9	22659	0	22659	5991	16,668	5,081	2614
				10	21300	0	21300	5991	15,309	4,058	2155
				11	20022	0	20022	5991	14,031	3,234	1777
				12	18821	0	18821	5991	12,830	2,572	1466

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250	17	13812	0	13812	5991	7,821	779	559
SERV WELLS: EQ SCH#: VAL:	18	12984	0	12984	5991	6,993	606	461
INJ WELLS: EQ SCH#: VAL:	19	12205	0	12205	5991	6,214	468	380
COMPRESSRS: HP: VAL:	20	11472	0	11472	5991	5,481	359	313
OTHER EQ VALUE(RCNLD):	21	10784	0	10784	5991	4,793	273	258
	22	10137	0	10137	5991	4,146	205	213
	23	9529	0	9529	5991	3,538	152	176
LAST YR WI VAL: 100,790	24	8957	0	8957	5991	2,966	111	145
LAST YR RI VAL: 56,120	25	8420	0	8420	5991	2,429	79	119
LAST YR 8/8 VAL: 156,910	26	7914	0	7914	5991	1,923	54	98
	27	7440	0	7440	5991	1,449	36	81
	28	6993	0	6993	5991	1,002	21	67
LAST YR OIL PROD:	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 31,129		511196	0	511196	168668	342,528	147,381	69741

REMARKS1: CALC SHERMAN FOR 2ND MOORE LSE
REMARKS2:
MC1:
MC2:

\$/BBLRESV: .00 EQUIP VAL: 809
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.6 GAS VAL: 147,381 GAS VAL: 69,741
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 217,930 WI TOTAL: 148,190 RI TOTAL: 69,740

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 341 MOORE LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30440 - FLORES #59 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 190886 - 59 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 3330
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	7,431	0	62.49	2.42	2.42	.00
				2	0	6,985	0	63.66	2.42	2.42	.00
				3	0	6,566	0	64.84	2.42	2.42	.00
				4	0	6,172	0	66.05	2.41	2.41	.00
				5	0	5,801	0	67.27	2.41	2.41	.00
				6	0	5,453	0	68.52	2.40	2.40	.00
				7	0	5,126	0	68.52	2.40	2.40	.00
				8	0	4,818	0	68.52	2.40	2.40	.00
00	SHERMAN CO APPRAISAL	1.000000	54,060	9	0	4,529	0	68.52	2.40	2.40	.00
01	SHERMAN COUNTY	1.000000	54,060	10	0	4,257	0	68.52	2.40	2.40	.00
35	SUNRAY ISD (SHERMAN	1.000000	54,060	11	0	4,002	0	68.52	2.40	2.40	.00
62	MOORE CO HOSPITAL DI	1.000000	54,060	12	0	3,762	0	68.52	2.40	2.40	.00
71	SHERMAN CO ROAD DIST	1.000000	54,060	13	0	3,536	0	68.52	2.40	2.40	.00
74	NORTH PLAINS WATER D	1.000000	54,060	14	0	3,324	0	68.52	2.40	2.40	.00
				15	0	3,124	0	68.52	2.40	2.40	.00
				16	0	2,937	0	68.52	2.40	2.40	.00
				17	0	2,761	0	68.52	2.40	2.40	.00
				=====	=====	=====					=====
					0	80,584	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	14993	0	14993	5800	9,193	8,572
				2	14094	0	14094	5742	8,352	6,772
				3	13248	0	13248	5684	7,564	5,333
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	12402	0	12402	5628	6,774	4,153
YRS FLAT:	FMVF:	8/8 RES:		5	11658	0	11658	5571	6,087	3,245
				6	10913	0	10913	5516	5,397	2,502
OIL WELLHEAD PRICE: 68.77	GAS WI GR PRICE: 2.64			7	10258	0	10258	5516	4,742	1,912
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64			8	9642	0	9642	5516	4,126	1,446
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	9064	0	9064	5516	3,548	1,082
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	8520	0	8520	5516	3,004	796
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	8009	0	8009	5516	2,493	575
				12	7528	0	7528	5516	2,012	403
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	7077	0	7077	5516	1,561	272
				14	6652	0	6652	5516	1,136	172
5,800		21		15	6253	0	6253	5516	737	97
				16	5878	0	5878	5516	362	41
				17	5525	0	5525	5516	9	1
				=====	=====	=====	=====	=====	=====	=====
					161714	0	161714	94617	67,097	37,374

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

8/8 VALUE: 54,060 WI TOTAL: 38,760 RI TOTAL: 15,300

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,280
LAST YR RI VAL: 6,730
LAST YR 8/8 VAL: 15,010

LAST YR OIL PROD:
LAST YR GAS PROD: 7,634

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 341 MOORE LAST UPDATE: 6/28/2024 MNRLMASH

LEASE#, NAME.....: 30593 - CATOR MARSHALL #4 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 239507 - 4 RRC DIST.: 10 FULL RI DECIMAL = .260000 DEPTH: 3274
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	17,432	0	62.49	3.23	3.23	.00
				2	0	16,560	0	63.66	3.22	3.22	.00
				3	0	15,732	0	64.84	3.21	3.21	.00
				4	0	14,945	0	66.05	3.21	3.21	.00
				5	0	14,198	0	67.27	3.20	3.20	.00
				6	0	13,488	0	68.52	3.20	3.20	.00
				7	0	12,814	0	68.52	3.20	3.20	.00
				8	0	12,173	0	68.52	3.20	3.20	.00
00	SHERMAN CO APPRAISAL	.850000	211,510	9	0	11,564	0	68.52	3.20	3.20	.00
01	SHERMAN COUNTY	.850000	211,510	10	0	10,986	0	68.52	3.20	3.20	.00
35	SUNRAY ISD (SHERMAN	.850000	211,510	11	0	10,437	0	68.52	3.20	3.20	.00
62	MOORE CO HOSPITAL DI	.850000	211,510	12	0	9,915	0	68.52	3.20	3.20	.00
71	SHERMAN CO ROAD DIST	.850000	211,510	13	0	9,419	0	68.52	3.20	3.20	.00
74	NORTH PLAINS WATER D	.850000	211,510	14	0	8,948	0	68.52	3.20	3.20	.00

				15	0	8,501	0	68.52	3.20	3.20	.00
				16	0	8,076	0	68.52	3.20	3.20	.00
				17	0	7,672	0	68.52	3.20	3.20	.00
				18	0	7,288	0	68.52	3.20	3.20	.00
				19	0	6,924	0	68.52	3.20	3.20	.00
				20	0	6,578	0	68.52	3.20	3.20	.00
				21	0	6,249	0	68.52	3.20	3.20	.00
				22	0	5,936	0	68.52	3.20	3.20	.00
				23	0	5,639	0	68.52	3.20	3.20	.00
				24	0	5,357	0	68.52	3.20	3.20	.00
*** PARAMETERS ***				25	0	5,089	0	68.52	3.20	3.20	.00
				26	0	4,835	0	68.52	3.20	3.20	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	4,593	0	68.52	3.20	3.20	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	4,363	0	68.52	3.20	3.20	.00

OIL WELLHEAD PRICE: 68.77 GAS WI GR PRICE: 3.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	41666	0	41666	8000	33,666	31,394	13711
				2	39460	0	39460	7920	31,540	25,575	11390
				3	37371	0	37371	7840	29,531	20,822	9462
8,000		49		4	35502	0	35502	7762	27,740	17,008	7886
				5	33622	0	33622	7685	25,937	13,828	6551

		5.0 99		6	31941	0	31941	7608	24,333	11,281	5459
				7	30344	0	30344	7608	22,736	9,166	4549
				8	28827	0	28827	7608	21,219	7,439	3791
				9	27385	0	27385	7608	19,777	6,029	3159
				10	26016	0	26016	7608	18,408	4,880	2633
				11	24715	0	24715	7608	17,107	3,943	2194
				12	23479	0	23479	7608	15,871	3,181	1828
ALT JAN 1 HYPERBOLIC FORECAST:				13	22306	0	22306	7608	14,698	2,562	1524
OIL: M B: De/Dt: /				14	21190	0	21190	7608	13,582	2,058	1270
GAS: M B: De/Dt: /				15	20131	0	20131	7608	12,523	1,650	1058
PRD: M B: De/Dt: /				16	19124	0	19124	7608	11,516	1,320	882

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				17	18168	0	18168	7608	10,560	1,052	735
SERV WELLS: EQ SCH#: VAL:				18	17260	0	17260	7608	9,652	836	612
INJ WELLS: EQ SCH#: VAL:				19	16397	0	16397	7608	8,789	662	510
COMPRESSRS: HP: VAL:				20	15577	0	15577	7608	7,969	522	425
OTHER EQ VALUE(RCNLD):				21	14798	0	14798	7608	7,190	410	354

				22	14058	0	14058	7608	6,450	320	295
				23	13355	0	13355	7608	5,747	248	246
LAST YR WI VAL: 277,710				24	12687	0	12687	7608	5,079	190	205
LAST YR RI VAL: 124,330				25	12053	0	12053	7608	4,445	145	171
LAST YR 8/8 VAL: 402,040				26	11450	0	11450	7608	3,842	109	142
				27	10878	0	10878	7608	3,270	81	119
				28	10334	0	10334	7608	2,726	58	99

LAST YR OIL PROD:	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	630094	0	630094	214191	415,903	166,769	81260

REMARKS1: CALC SHERMAN FOR 2ND MOORE LSE	\$/BBLRESV: .00	EQUIP VAL: 809					
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
MC1:	WI PAYOUT: 5.8	GAS VAL: 166,769	GAS VAL: 81,260				
MC2:	RI PAYOUT: 6.4	PRD VAL: 0	PRD VAL: 0				
		=====	=====				
	8/8 VALUE: 248,840	WI TOTAL: 167,580	RI TOTAL: 81,260				

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 5460 - KILL #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27269 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

OPERATOR NAME....: PANTERA ENERGY COMPA		8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001		YR	OIL PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON		-----		-----		-----		-----	-----	-----	-----	-----
		1	0	16,009		0		67.35	1.90	1.90	.00	0
ALT FRZ.: ALT G\$ RRC:		2	0	15,208		0		68.61	1.89	1.89	.00	0
ALT JOB#: UNIT.....		3	0	14,448		0		69.88	1.89	1.89	.00	0
ALT LSE#: HCG.....		4	0	13,725		0		71.18	1.89	1.89	.00	0
ALT RRC#: GRAPH.....		5	0	13,039		0		72.50	1.88	1.88	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	11,768	0	73.84	1.88	1.88	.00	0
---	-----	-----	-----	8	0	11,179	0	73.84	1.88	1.88	.00	0
00	SHERMAN CO APPRAISAL	1.000000	113,680	9	0	10,620	0	73.84	1.88	1.88	.00	0
01	SHERMAN COUNTY	1.000000	113,680	10	0	10,089	0	73.84	1.88	1.88	.00	0
30	STRATFORD ISD (SHERM	1.000000	113,680	11	0	9,585	0	73.84	1.88	1.88	.00	0
60	STRATFORD HOSPITAL D	1.000000	113,680	12	0	9,105	0	73.84	1.88	1.88	.00	0
72	SHERMAN CO ROAD DIST	1.000000	113,680	13	0	8,650	0	73.84	1.88	1.88	.00	0
74	NORTH PLAINS WATER D	1.000000	113,680	14	0	8,218	0	73.84	1.88	1.88	.00	0
				15	0	7,807	0	73.84	1.88	1.88	.00	0
				16	0	7,416	0	73.84	1.88	1.88	.00	0
				17	0	7,045	0	73.84	1.88	1.88	.00	0
				18	0	6,693	0	73.84	1.88	1.88	.00	0
				19	0	6,358	0	73.84	1.88	1.88	.00	0
				20	0	6,041	0	73.84	1.88	1.88	.00	0
				21	0	5,738	0	73.84	1.88	1.88	.00	0
				22	0	5,452	0	73.84	1.88	1.88	.00	0
				23	0	5,179	0	73.84	1.88	1.88	.00	0
				24	0	4,920	0	73.84	1.88	1.88	.00	0
				25	0	4,674	0	73.84	1.88	1.88	.00	0
				26	0	4,440	0	73.84	1.88	1.88	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	4,218	0	73.84	1.88	1.88	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	4,007	0	73.84	1.88	1.88	.00	0

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	26615	0	26615	7200	19,415	18,104	3561
				2	25151	0	25151	7128	18,023	14,614	2952
				3	23894	0	23894	7056	16,838	11,872	2460
7,200		45		4	22699	0	22699	6986	15,713	9,634	2050
				5	21450	0	21450	6916	14,534	7,749	1699
		5.0 99		6	20377	0	20377	6846	13,531	6,273	1416
				7	19358	0	19358	6847	12,511	5,044	1180
				8	18391	0	18391	6847	11,544	4,047	983
				9	17471	0	17471	6847	10,624	3,239	820
				10	16597	0	16597	6847	9,750	2,585	683
				11	15768	0	15768	6847	8,921	2,056	569
ALT JAN 1 HYPERBOLIC FORECAST:				12	14979	0	14979	6847	8,132	1,630	474
OIL: D B: De/Dt: /				13	14230	0	14230	6847	7,383	1,287	395
GAS: M B: De/Dt: /				14	13519	0	13519	6847	6,672	1,011	329
PRD: M B: De/Dt: /				15	12843	0	12843	6847	5,996	790	274
				16	12201	0	12201	6847	5,354	614	229

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300	17	11591	0	11591	6847	4,744	473	191
SERV WELLS: EQ SCH#: VAL:	18	11011	0	11011	6847	4,164	361	159
INJ WELLS: EQ SCH#: VAL:	19	10461	0	10461	6847	3,614	272	132
COMPRESSRS: HP: VAL:	20	9938	0	9938	6847	3,091	203	110
OTHER EQ VALUE(RCNLD):	21	9441	0	9441	6847	2,594	148	92
	22	8969	0	8969	6847	2,122	105	77
	23	8520	0	8520	6847	1,673	72	64
LAST YR WI VAL: 219,320	24	8094	0	8094	6847	1,247	47	53
LAST YR RI VAL: 41,330	25	7689	0	7689	6847	842	27	44
LAST YR 8/8 VAL: 260,650	26	7305	0	7305	6847	458	13	37
	27	6940	0	6940	6847	93	2	31
	28	6593	0	6593	6847	-254	-5	26
LAST YR OIL PROD:	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 16,961		402095	0	402095	192766	209,329	92,267	21090

REMARKS1:	\$/BBLRESV: .00	EQUIP VAL: 324	WI OIL VAL: 0	RI OIL VAL: 0
REMARKS2:	\$/BBLPROD: 0		GAS VAL: 92,267	GAS VAL: 21,090
MC1:	WI PAYOUT: 5.6		PRD VAL: 0	PRD VAL: 0
MC2:	RI PAYOUT: 6.4			
	8/8 VALUE: 113,680	WI TOTAL: 92,590	RI TOTAL: 21,090	

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 5800 - YOWELL #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27273 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME.....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	6,404	0	67.35	2.00	2.00	.00	0
ALT JOB#:	UNIT.....:	2	0	6,083	0	68.61	2.00	2.00	.00	0
ALT LSE#:	HCG.....:	3	0	5,779	0	69.88	2.00	2.00	.00	0
ALT RRC#:	GRAPH.....:	4	0	5,490	0	71.18	1.99	1.99	.00	0
		5	0	5,216	0	72.50	1.99	1.99	.00	0
		6	0	4,955	0	73.84	1.98	1.98	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----		----	----	-----	-----	-----	-----	-----	-----
				7	0	4,707	0	73.84	1.98	1.98	.00	0
				8	0	4,472	0	73.84	1.98	1.98	.00	0
00	SHERMAN CO APPRAISAL	1.000000	30,080	9	0	4,248	0	73.84	1.98	1.98	.00	0
01	SHERMAN COUNTY	1.000000	30,080	10	0	4,036	0	73.84	1.98	1.98	.00	0
30	STRATFORD ISD (SHERM	1.000000	30,080	11	0	3,834	0	73.84	1.98	1.98	.00	0
60	STRATFORD HOSPITAL D	1.000000	30,080	12	0	3,642	0	73.84	1.98	1.98	.00	0
72	SHERMAN CO ROAD DIST	1.000000	30,080	13	0	3,460	0	73.84	1.98	1.98	.00	0
74	NORTH PLAINS WATER D	1.000000	30,080	14	0	3,287	0	73.84	1.98	1.98	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	65,613	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	11207	0	11207	5800	5,407	5,042	1499
				2	10647	0	10647	5742	4,905	3,977	1250
				3	10114	0	10114	5684	4,430	3,123	1041
				4	9561	0	9561	5628	3,933	2,411	864
*** PARAMETERS ***				5	9083	0	9083	5571	3,512	1,872	720
				6	8585	0	8585	5516	3,069	1,423	596
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		7	8156	0	8156	5516	2,640	1,064	497
YRS FLAT:	FMVF:	8/8 RES:		8	7748	0	7748	5516	2,232	782	414
				9	7361	0	7361	5516	1,845	562	345
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.18			10	6993	0	6993	5516	1,477	392	288
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.18			11	6643	0	6643	5516	1,127	260	240
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			12	6311	0	6311	5516	795	159	200
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	5995	0	5995	5516	479	83	166
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	5695	0	5695	5516	179	27	139
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		114099	0	114099	78069	36,030	21,177	8259
-----	-----	-----	-----		-----	-----	-----	-----	-----	-----	-----
5,800		18			\$/BBLRESV: .00		EQUIP VAL: 641				
-----	-----	-----	-----		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
		5.0 99			WI PAYOUT: 4.9		GAS VAL: 21,177		GAS VAL: 8,259		
					RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	30,080	WI TOTAL:	21,820	RI TOTAL:	8,260	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,430
LAST YR RI VAL: 5,700
LAST YR 8/8 VAL: 22,130

LAST YR OIL PROD:
LAST YR GAS PROD: 6,425

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 4460 - HILL #1 FULL WI DECIMAL = .765624 #WELLS: 1
RRC#, WELL#.....: 27366 - 1 RRC DIST.: 10 FULL RI DECIMAL = .234376 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	7,884	0	67.35	1.47	1.47	.00	0
ALT JOB#:	UNIT.....:	2	0	7,095	0	68.61	1.46	1.46	.00	0
ALT LSE#:	HCG.....:	3	0	6,386	0	69.88	1.46	1.46	.00	0
ALT RRC#:	GRAPH.....:	4	0	5,747	0	71.18	1.46	1.46	.00	0
		5	0	5,172	0	72.50	1.45	1.45	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	32,284	0				0
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				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	SHERMAN CO APPRAISAL	1.000000	15,570	1	0	0	67.35	1.47	1.47	.00	0
01	SHERMAN COUNTY	1.000000	15,570	2	0	0	68.61	1.46	1.46	.00	0
30	STRATFORD ISD (SHERM	1.000000	15,570	3	0	0	69.88	1.46	1.46	.00	0
60	STRATFORD HOSPITAL D	1.000000	15,570	4	0	0	71.18	1.46	1.46	.00	0
73	SHERMAN CO ROAD DIST	1.000000	15,570	5	0	0	72.50	1.45	1.45	.00	0
74	NORTH PLAINS WATER D	1.000000	15,570								
				=====	=====	=====	=====	=====	=====	=====	=====
				36110	0	36110	28425	7,685	6,247		8332

\$/BBLRESV:	.00	EQUIP VAL:	994		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.7	GAS VAL:	6,247	GAS VAL:	8,332
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	15,570	WI TOTAL:	7,240	RI TOTAL:	8,330
--------------------	------------	--------	-----------	-------	-----------	-------

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,800		24	
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,640
LAST YR RI VAL: 27,120
LAST YR 8/8 VAL: 72,760

LAST YR OIL PROD:
LAST YR GAS PROD: 8,642

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 5220 - ELMER #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27386 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	43,758	0	67.35	2.12	2.12	.00
ALT JOB#:	2	0	41,570	0	68.61	2.12	2.12	.00
ALT LSE#:	3	0	39,491	0	69.88	2.11	2.11	.00
ALT RRC#:	4	0	37,517	0	71.18	2.11	2.11	.00
	5	0	35,641	0	72.50	2.10	2.10	.00
	6	0	33,859	0	73.84	2.10	2.10	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	32,166	0	73.84	2.10	2.10	.00	0
---	-----	-----	-----	8	0	30,557	0	73.84	2.10	2.10	.00	0
00	SHERMAN CO APPRAISAL	1.000000	437,270	9	0	29,029	0	73.84	2.10	2.10	.00	0
01	SHERMAN COUNTY	1.000000	437,270	10	0	27,578	0	73.84	2.10	2.10	.00	0
30	STRATFORD ISD (SHERM	1.000000	437,270	11	0	26,199	0	73.84	2.10	2.10	.00	0
60	STRATFORD HOSPITAL D	1.000000	437,270	12	0	24,889	0	73.84	2.10	2.10	.00	0
72	SHERMAN CO ROAD DIST	1.000000	437,270	13	0	23,645	0	73.84	2.10	2.10	.00	0
74	NORTH PLAINS WATER D	1.000000	437,270	14	0	22,462	0	73.84	2.10	2.10	.00	0
				15	0	21,339	0	73.84	2.10	2.10	.00	0
				16	0	20,272	0	73.84	2.10	2.10	.00	0
				17	0	19,259	0	73.84	2.10	2.10	.00	0
				18	0	18,296	0	73.84	2.10	2.10	.00	0
				19	0	17,381	0	73.84	2.10	2.10	.00	0
				20	0	16,512	0	73.84	2.10	2.10	.00	0
				21	0	15,686	0	73.84	2.10	2.10	.00	0
				22	0	14,902	0	73.84	2.10	2.10	.00	0
				23	0	14,157	0	73.84	2.10	2.10	.00	0
				24	0	13,449	0	73.84	2.10	2.10	.00	0
				25	0	12,776	0	73.84	2.10	2.10	.00	0
				26	0	12,138	0	73.84	2.10	2.10	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	11,531	0	73.84	2.10	2.10	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	10,954	0	73.84	2.10	2.10	.00	0

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31

TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	81171	0	81171	8600	72,571	67,672	10861
-----	-----	-----	-----	2	77113	0	77113	8514	68,599	55,625	9050
				3	72911	0	72911	8428	64,483	45,467	7506
8,600		123		4	69266	0	69266	8344	60,922	37,353	6255
-----	-----	-----	-----	5	65491	0	65491	8261	57,230	30,512	5188

		5.0 99		6	62216	0	62216	8179	54,037	25,052	4323
				7	59105	0	59105	8179	50,926	20,531	3603
				8	56150	0	56150	8179	47,971	16,817	3002
				9	53343	0	53343	8179	45,164	13,768	2502
				10	50675	0	50675	8179	42,496	11,265	2085
				11	48142	0	48142	8179	39,963	9,211	1737
ALT JAN 1 HYPERBOLIC FORECAST:				12	45735	0	45735	8179	37,556	7,528	1448
OIL: D B: De/Dt: /				13	43448	0	43448	8179	35,269	6,147	1207
GAS: D B: De/Dt: /				14	41275	0	41275	8179	33,096	5,016	1005
PRD: M B: De/Dt: /				15	39212	0	39212	8179	31,033	4,090	838

				16	37251	0	37251	8179	29,072	3,332	698
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				17	35389	0	35389	8179	27,210	2,711	582
SERV WELLS: EQ SCH#: VAL:				18	33619	0	33619	8179	25,440	2,204	485
INJ WELLS: EQ SCH#: VAL:				19	31938	0	31938	8179	23,759	1,790	404
COMPRESSRS: HP: VAL:				20	30341	0	30341	8179	22,162	1,452	337
OTHER EQ VALUE(RCNLD):				21	28824	0	28824	8179	20,645	1,176	281

				22	27383	0	27383	8179	19,204	951	234
				23	26014	0	26014	8179	17,835	768	195
LAST YR WI VAL: 603,970				24	24713	0	24713	8179	16,534	619	162
LAST YR RI VAL: 100,420				25	23477	0	23477	8179	15,298	498	135
LAST YR 8/8 VAL: 704,390				26	22304	0	22304	8179	14,125	400	113
				27	21188	0	21188	8179	13,009	320	94
				28	20129	0	20129	8179	11,950	256	78
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 44,947					1227823	0	1227823	230264	997,559	372,531	64408

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 324
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 5.9 GAS VAL: 372,531 GAS VAL: 64,408
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 437,270 WI TOTAL: 372,860 RI TOTAL: 64,410

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 5280 - FOESTERLING #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27391 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	22,648	0	67.35	2.05	2.05	.00
ALT JOB#:	2	0	21,289	0	68.61	2.04	2.04	.00
ALT LSE#:	3	0	20,011	0	69.88	2.04	2.04	.00
ALT RRC#:	4	0	18,811	0	71.18	2.03	2.03	.00
	5	0	17,682	0	72.50	2.03	2.03	.00
	6	0	16,621	0	73.84	2.03	2.03	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
					YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---	-----	-----	-----	8	0	14,686	0	73.84	2.03	2.03	.00	0
00	SHERMAN CO APPRAISAL	1.000000	178,000	9	0	13,805	0	73.84	2.03	2.03	.00	0
01	SHERMAN COUNTY	1.000000	178,000	10	0	12,977	0	73.84	2.03	2.03	.00	0
35	SUNRAY ISD (SHERMAN	1.000000	178,000	11	0	12,198	0	73.84	2.03	2.03	.00	0
60	STRATFORD HOSPITAL D	1.000000	178,000	12	0	11,466	0	73.84	2.03	2.03	.00	0
71	SHERMAN CO ROAD DIST	1.000000	178,000	13	0	10,778	0	73.84	2.03	2.03	.00	0
74	NORTH PLAINS WATER D	1.000000	178,000	14	0	10,131	0	73.84	2.03	2.03	.00	0
				15	0	9,524	0	73.84	2.03	2.03	.00	0
				16	0	8,952	0	73.84	2.03	2.03	.00	0
				17	0	8,415	0	73.84	2.03	2.03	.00	0
				18	0	7,910	0	73.84	2.03	2.03	.00	0
				19	0	7,435	0	73.84	2.03	2.03	.00	0
				20	0	6,989	0	73.84	2.03	2.03	.00	0
				21	0	6,570	0	73.84	2.03	2.03	.00	0
				22	0	6,176	0	73.84	2.03	2.03	.00	0
				23	0	5,805	0	73.84	2.03	2.03	.00	0
				24	0	5,457	0	73.84	2.03	2.03	.00	0
*** PARAMETERS ***				25	0	5,129	0	73.84	2.03	2.03	.00	0
				26	0	4,821	0	73.84	2.03	2.03	.00	0

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: =====

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.23	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.23	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	---	---	---	---	---	---	---
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	1	40625	0	40625	8600	32,025	29,863
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2	38001	0	38001	8514	29,487	23,910
		3	35721	0	35721	8428	27,293	19,244

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	33413	0	33413	8344	25,069	15,370	3017
-----	-----	-----	-----	5	31408	0	31408	8261	23,147	12,341	2488
8,600		64		6	29524	0	29524	8179	21,345	9,896	2052
-----	-----	-----	-----	7	27752	0	27752	8179	19,573	7,891	1692
		6.0 99		8	26087	0	26087	8179	17,908	6,278	1395

ALT JAN 1 HYPERBOLIC FORECAST:				14	17997	0	17997	8179	9,818	1,488	438	
OIL:	D	B:	De/Dt:	/	15	16917	0	16917	8179	8,738	1,152	362
GAS:	D	B:	De/Dt:	/	16	15902	0	15902	8179	7,723	885	298
PRD:	M	B:	De/Dt:	/	17	14948	0	14948	8179	6,769	675	246

PROD WELLS:	1	EQ SCH#: 31	VAL:	1,300	19	13208	0	13208	8179	5,029	379	167
SERV WELLS:		EQ SCH#:	VAL:		20	12415	0	12415	8179	4,236	278	138
INJ WELLS:		EQ SCH#:	VAL:		21	11671	0	11671	8179	3,492	199	114
COMPRESSRS:	HP:		VAL:		22	10970	0	10970	8179	2,791	138	94
OTHER EQ VALUE(RCNLD):					23	10312	0	10312	8179	2,133	92	77

LAST YR WI VAL:	246,220	26	8565	0	8565	8179	386	11	43
LAST YR RI VAL:	46,470	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR 8/8 VAL:	292,690		537047	0	537047	213906	323,141	147,073	30572

LAST YR OIL PROD:	\$/BBLRESV: .00	EQUIP VAL: 357	WI OIL VAL: 0	RI OIL VAL: 0
LAST YR GAS PROD: 23,235	\$/BBLPROD: 0	WI PAYOUT: 5.5	GAS VAL: 147,073	GAS VAL: 30,572
	RI PAYOUT: 6.2	PRD VAL: 0	PRD VAL: 0	

REMARKS1: 8/8 VALUE: 178,000 WI TOTAL: 147,430 RI TOTAL: 30,570
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 5340 - GORE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27394 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	8,629	0	73.84	1.93	1.93	.00	0
				8	0	8,198	0	73.84	1.93	1.93	.00	0
00	SHERMAN CO APPRAISAL	1.000000	73,820	9	0	7,788	0	73.84	1.93	1.93	.00	0
01	SHERMAN COUNTY	1.000000	73,820	10	0	7,399	0	73.84	1.93	1.93	.00	0
35	SUNRAY ISD (SHERMAN	1.000000	73,820	11	0	7,029	0	73.84	1.93	1.93	.00	0
62	MOORE CO HOSPITAL DI	1.000000	73,820	12	0	6,677	0	73.84	1.93	1.93	.00	0
71	SHERMAN CO ROAD DIST	1.000000	73,820	13	0	6,343	0	73.84	1.93	1.93	.00	0
74	NORTH PLAINS WATER D	1.000000	73,820	14	0	6,026	0	73.84	1.93	1.93	.00	0
				15	0	5,725	0	73.84	1.93	1.93	.00	0
				16	0	5,439	0	73.84	1.93	1.93	.00	0
				17	0	5,167	0	73.84	1.93	1.93	.00	0
				18	0	4,908	0	73.84	1.93	1.93	.00	0
				19	0	4,663	0	73.84	1.93	1.93	.00	0
				20	0	4,430	0	73.84	1.93	1.93	.00	0
				21	0	4,208	0	73.84	1.93	1.93	.00	0
				=====	=====	=====	=====					=====
					0	154,828	0					0

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	20031	0	20031	7200	12,831	11,965	2681
YRS FLAT:	FMVF:	8/8 RES:		2	19030	0	19030	7128	11,902	9,651	2234
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.13			3	17986	0	17986	7056	10,930	7,706	1851
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.13			4	17086	0	17086	6986	10,100	6,192	1543
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			5	16232	0	16232	6916	9,316	4,967	1286
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	15341	0	15341	6846	8,495	3,938	1066
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	14574	0	14574	6847	7,727	3,115	888
				8	13845	0	13845	6847	6,998	2,453	740
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	13153	0	13153	6847	6,306	1,922	617
				10	12495	0	12495	6847	5,648	1,497	514
7,200		33		11	11871	0	11871	6847	5,024	1,158	428
				12	11277	0	11277	6847	4,430	888	357
	5.0	99		13	10713	0	10713	6847	3,866	674	297
				14	10177	0	10177	6847	3,330	505	248
				15	9669	0	9669	6847	2,822	372	207
				16	9185	0	9185	6847	2,338	268	172
				17	8726	0	8726	6847	1,879	187	144
				18	8290	0	8290	6847	1,443	125	120
ALT JAN 1 HYPERBOLIC FORECAST:				19	7875	0	7875	6847	1,028	77	100
OIL: D B: De/Dt: /				20	7481	0	7481	6847	634	42	83
GAS: M B: De/Dt: /				21	7107	0	7107	6847	260	15	69
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
				262144	0	262144	144837	117,307	57,717	15645	

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: .00 EQUIP VAL: 455
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
COMPRESSRS: HP: VAL: WI PAYOUT: 5.4 GAS VAL: 57,717 GAS VAL: 15,645
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 183,670
LAST YR RI VAL: 36,600
LAST YR 8/8 VAL: 220,270

LAST YR OIL PROD:
LAST YR GAS PROD: 12,880

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 5400 - HUDNER #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27397 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	13,010	0	67.35	2.32	2.32	.00	0
2	0	12,144	0	68.61	2.32	2.32	.00	0
3	0	11,408	0	69.88	2.31	2.31	.00	0
4	0	10,778	0	71.18	2.31	2.31	.00	0
5	0	10,224	0	72.50	2.30	2.30	.00	0
6	0	9,713	0	73.84	2.30	2.30	.00	0
7	0	9,227	0	73.84	2.30	2.30	.00	0
8	0	8,766	0	73.84	2.30	2.30	.00	0
9	0	8,328	0	73.84	2.30	2.30	.00	0
10	0	7,912	0	73.84	2.30	2.30	.00	0
11	0	7,516	0	73.84	2.30	2.30	.00	0
12	0	7,140	0	73.84	2.30	2.30	.00	0
13	0	6,783	0	73.84	2.30	2.30	.00	0
14	0	6,444	0	73.84	2.30	2.30	.00	0
15	0	6,122	0	73.84	2.30	2.30	.00	0
16	0	5,816	0	73.84	2.30	2.30	.00	0
=====								
	0	141,331	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	26410	0	26410	12000	14,410	13,437	3534
2	24652	0	24652	11880	12,772	10,356	2894
3	23058	0	23058	11761	11,297	7,965	2374
4	21785	0	21785	11643	10,142	6,218	1967
5	20576	0	20576	11526	9,050	4,825	1630
6	19547	0	19547	11411	8,136	3,772	1358
7	18569	0	18569	11412	7,157	2,885	1132
8	17642	0	17642	11412	6,230	2,184	943
9	16760	0	16760	11412	5,348	1,630	786
10	15923	0	15923	11412	4,511	1,196	655
11	15126	0	15126	11412	3,714	856	546
12	14369	0	14369	11412	2,957	593	455
13	13651	0	13651	11412	2,239	390	379
14	12969	0	12969	11412	1,557	236	316
15	12321	0	12321	11412	909	120	263
16	11705	0	11705	11412	293	34	219
=====							
	285063	0	285063	184341	100,722	56,697	19451

\$/BBLRESV: .00 EQUIP VAL: 581
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.0 GAS VAL: 56,697 GAS VAL: 19,451
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / 8/8 VALUE: 76,730 WI TOTAL: 57,280 RI TOTAL: 19,450
GAS: 37.0 D B: 1.500 De/Dt: 7.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,850
LAST YR RI VAL: 6,700
LAST YR 8/8 VAL: 20,550

LAST YR OIL PROD:
LAST YR GAS PROD: 13,407

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 5420 - HUDSON #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27398 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	23,480	0	67.35	2.07	2.07	.00
ALT JOB#:	2	0	22,306	0	68.61	2.07	2.07	.00
ALT LSE#:	3	0	21,190	0	69.88	2.07	2.07	.00
ALT RRC#:	4	0	20,131	0	71.18	2.07	2.07	.00
	5	0	19,124	0	72.50	2.06	2.06	.00
	6	0	18,168	0	73.84	2.06	2.06	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	17,259	0	73.84	2.06	2.06	.00	0
---	-----	-----	-----	8	0	16,396	0	73.84	2.06	2.06	.00	0
00	SHERMAN CO APPRAISAL	1.000000	193,520	9	0	15,577	0	73.84	2.06	2.06	.00	0
01	SHERMAN COUNTY	1.000000	193,520	10	0	14,798	0	73.84	2.06	2.06	.00	0
30	STRATFORD ISD (SHERM	1.000000	193,520	11	0	14,058	0	73.84	2.06	2.06	.00	0
60	STRATFORD HOSPITAL D	1.000000	193,520	12	0	13,355	0	73.84	2.06	2.06	.00	0
72	SHERMAN CO ROAD DIST	1.000000	193,520	13	0	12,687	0	73.84	2.06	2.06	.00	0
74	NORTH PLAINS WATER D	1.000000	193,520	14	0	12,053	0	73.84	2.06	2.06	.00	0
				15	0	11,450	0	73.84	2.06	2.06	.00	0
				16	0	10,878	0	73.84	2.06	2.06	.00	0
				17	0	10,334	0	73.84	2.06	2.06	.00	0
				18	0	9,817	0	73.84	2.06	2.06	.00	0
				19	0	9,326	0	73.84	2.06	2.06	.00	0
				20	0	8,860	0	73.84	2.06	2.06	.00	0
				21	0	8,417	0	73.84	2.06	2.06	.00	0
				22	0	7,996	0	73.84	2.06	2.06	.00	0
				23	0	7,596	0	73.84	2.06	2.06	.00	0
				24	0	7,216	0	73.84	2.06	2.06	.00	0
				25	0	6,855	0	73.84	2.06	2.06	.00	0
				26	0	6,513	0	73.84	2.06	2.06	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	6,187	0	73.84	2.06	2.06	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	5,878	0	73.84	2.06	2.06	.00	0

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.26	=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.26	0	357,905	0				0
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE

				1	42528	0	42528	9900	32,628	30,426	5690
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	40402	0	40402	9801	30,601	24,813	4742
-----	-----	-----	-----	3	38382	0	38382	9702	28,680	20,222	3951
9,900		66		4	36463	0	36463	9605	26,858	16,467	3293
-----	-----	-----	-----	5	34472	0	34472	9509	24,963	13,309	2731
	5.0	99		6	32748	0	32748	9414	23,334	10,818	2276
				7	31111	0	31111	9415	21,696	8,747	1896
				8	29556	0	29556	9415	20,141	7,061	1580
				9	28078	0	28078	9415	18,663	5,689	1317
				10	26674	0	26674	9415	17,259	4,575	1098
				11	25340	0	25340	9415	15,925	3,671	915
				12	24073	0	24073	9415	14,658	2,938	762
ALT JAN 1 HYPERBOLIC FORECAST:				13	22869	0	22869	9415	13,454	2,345	635
OIL: D B: De/Dt: /				14	21726	0	21726	9415	12,311	1,866	529
GAS: M B: De/Dt: /				15	20640	0	20640	9415	11,225	1,479	441
PRD: M B: De/Dt: /				16	19608	0	19608	9415	10,193	1,168	368

PROD WELLS: 1	EQ SCH#: 31	VAL: 1,300	17	18627	0	18627	9415	9,212	918	306
SERV WELLS:	EQ SCH#:	VAL:	18	17696	0	17696	9415	8,281	718	255
INJ WELLS:	EQ SCH#:	VAL:	19	16811	0	16811	9415	7,396	557	213
COMPRESSRS:	HP:	VAL:	20	15971	0	15971	9415	6,556	430	177
OTHER EQ VALUE(RCNLD):			21	15172	0	15172	9415	5,757	328	148
			22	14413	0	14413	9415	4,998	248	123
			23	13693	0	13693	9415	4,278	184	103
LAST YR WI VAL:	276,720		24	13008	0	13008	9415	3,593	135	85
LAST YR RI VAL:	53,230		25	12358	0	12358	9415	2,943	96	71
LAST YR 8/8 VAL:	329,950		26	11740	0	11740	9415	2,325	66	59
			27	11153	0	11153	9415	1,738	43	49
			28	10595	0	10595	9415	1,180	25	41
LAST YR OIL PROD:			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	25,119			645907	0	645907	265061	380,846	159,342	33854

REMARKS1:	\$/BBLRESV: .00	EQUIP VAL: 324								
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 0								
MC1:	WI PAYOUT: 5.7	GAS VAL: 159,342								
MC2:	RI PAYOUT: 6.4	PRD VAL: 0								
		=====								
	8/8 VALUE:	193,520		WI TOTAL:	159,670		RI TOTAL:	33,850		

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF				
LEASE#, NAME.....: 5820 - PRYMECK #1				FULL WI DECIMAL = .765625				#WELLS: 1				
RRC#, WELL#.....: 27416 - 1 RRC DIST.: 10				FULL RI DECIMAL = .234375				DEPTH:				
OPERATOR#, AGENT#: 638486 - 40												
OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME....: TEXAS HUGOTON												
ALT FRZ.: ALT G\$ RRC:				1	0	35,576	0	67.35	2.33	2.33	.00	0
ALT JOB#: UNIT.....:				2	0	33,797	0	68.61	2.33	2.33	.00	0
ALT LSE#: HCG.....:				3	0	32,107	0	69.88	2.32	2.32	.00	0
ALT RRC#: GRAPH.....:				4	0	30,501	0	71.18	2.32	2.32	.00	0
				5	0	28,976	0	72.50	2.31	2.31	.00	0
				6	0	27,528	0	73.84	2.31	2.31	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	26,151	0	73.84	2.31	2.31	.00	0
---	-----	-----	-----	8	0	24,844	0	73.84	2.31	2.31	.00	0
00	SHERMAN CO APPRAISAL	1.000000	387,010	9	0	23,601	0	73.84	2.31	2.31	.00	0
01	SHERMAN COUNTY	1.000000	387,010	10	0	22,421	0	73.84	2.31	2.31	.00	0
30	STRATFORD ISD (SHERM	1.000000	387,010	11	0	21,300	0	73.84	2.31	2.31	.00	0
60	STRATFORD HOSPITAL D	1.000000	387,010	12	0	20,235	0	73.84	2.31	2.31	.00	0
70	SHERMAN CO ROAD DIST	1.000000	387,010	13	0	19,223	0	73.84	2.31	2.31	.00	0
74	NORTH PLAINS WATER D	1.000000	387,010	14	0	18,262	0	73.84	2.31	2.31	.00	0
				15	0	17,349	0	73.84	2.31	2.31	.00	0
				16	0	16,482	0	73.84	2.31	2.31	.00	0
				17	0	15,657	0	73.84	2.31	2.31	.00	0
				18	0	14,875	0	73.84	2.31	2.31	.00	0
				19	0	14,131	0	73.84	2.31	2.31	.00	0
				20	0	13,424	0	73.84	2.31	2.31	.00	0
				21	0	12,753	0	73.84	2.31	2.31	.00	0
				22	0	12,115	0	73.84	2.31	2.31	.00	0
				23	0	11,510	0	73.84	2.31	2.31	.00	0
				24	0	10,934	0	73.84	2.31	2.31	.00	0
*** PARAMETERS ***				25	0	10,387	0	73.84	2.31	2.31	.00	0
				26	0	9,868	0	73.84	2.31	2.31	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	9,374	0	73.84	2.31	2.31	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	8,906	0	73.84	2.31	2.31	.00	0
				=====	=====	=====					=====	
OIL WELLHEAD PRICE: 74.12					0	542,287	0					0
OIL %TAX ALLOWABLE: 9.6												
TYPE..(USNPQLHCT)..: S					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE:												
				1	63464	0	63464	8600	54,864	51,161	18196	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	60291	0	60291	8514	51,777	41,984	15163	
				3	57031	0	57031	8428	48,603	34,270	12581	
8,600 100				4	54179	0	54179	8344	45,835	28,103	10485	
				5	51248	0	51248	8261	42,987	22,919	8699	
5.0 99				6	48686	0	48686	8179	40,507	18,780	7250	
				7	46252	0	46252	8179	38,073	15,349	6042	
				8	43939	0	43939	8179	35,760	12,536	5035	
				9	41742	0	41742	8179	33,563	10,231	4195	
				10	39655	0	39655	8179	31,476	8,344	3496	
				11	37672	0	37672	8179	29,493	6,798	2913	
ALT JAN 1 HYPERBOLIC FORECAST:				12	35789	0	35789	8179	27,610	5,534	2428	
OIL: D B: De/Dt: /				13	33999	0	33999	8179	25,820	4,500	2023	
GAS: M B: De/Dt: /				14	32299	0	32299	8179	24,120	3,656	1686	
PRD: M B: De/Dt: /				15	30684	0	30684	8179	22,505	2,966	1405	
				16	29150	0	29150	8179	20,971	2,403	1171	
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				17	27693	0	27693	8179	19,514	1,945	976	
SERV WELLS: EQ SCH#: VAL:				18	26308	0	26308	8179	18,129	1,571	813	
INJ WELLS: EQ SCH#: VAL:				19	24993	0	24993	8179	16,814	1,267	678	
COMPRESSRS: HP: VAL:				20	23743	0	23743	8179	15,564	1,020	565	
OTHER EQ VALUE(RCNLD):				21	22556	0	22556	8179	14,377	819	471	
				22	21428	0	21428	8179	13,249	656	392	
				23	20357	0	20357	8179	12,178	525	327	
LAST YR WI VAL: 539,970				24	19339	0	19339	8179	11,160	418	272	
LAST YR RI VAL: 195,670				25	18372	0	18372	8179	10,193	332	227	
LAST YR 8/8 VAL: 735,640				26	17453	0	17453	8179	9,274	263	189	
				27	16581	0	16581	8179	8,402	207	158	
				28	15752	0	15752	8179	7,573	162	131	
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 37,823					960655	0	960655	230264	730,391	278,719	107967	
REMARKS1: \$/BBLRESV: .00							EQUIP VAL:	324				
REMARKS2: \$/BBLPROD: 0							WI OIL VAL:	0	RI OIL VAL:	0		
MC1: WI PAYOUT: 5.9							GAS VAL:	278,719	GAS VAL:	107,967		
MC2: RI PAYOUT: 6.4							PRD VAL:	0	PRD VAL:	0		
							=====	=====	=====	=====		
					8/8 VALUE:	387,010	WI TOTAL:	279,040	RI TOTAL:	107,970		

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 5880 - SCHUMACHER #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27419 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL				
GAS FIELD#.....: 89120001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON															
				1		0	18,144		0	67.35	2.00	2.00	.00		0
ALT FRZ.:		ALT G\$ RRC:		2		0	17,236		0	68.61	2.00	2.00	.00		0
ALT JOB#:		UNIT.....:		3		0	16,374		0	69.88	2.00	2.00	.00		0
ALT LSE#:		HCG.....:		4		0	15,556		0	71.18	1.99	1.99	.00		0
ALT RRC#:		GRAPH.....:		5		0	14,778		0	72.50	1.99	1.99	.00		0
				6		0	14,039		0	73.84	1.98	1.98	.00		0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		0	13,337		0	73.84	1.98	1.98	.00		0
-----				8		0	12,670		0	73.84	1.98	1.98	.00		0
00	SHERMAN CO APPRAISAL	1.000000	116,320	9		0	12,037		0	73.84	1.98	1.98	.00		0
01	SHERMAN COUNTY	1.000000	116,320	10		0	11,435		0	73.84	1.98	1.98	.00		0
30	STRATFORD ISD (SHERM	1.000000	116,320	11		0	10,863		0	73.84	1.98	1.98	.00		0
60	STRATFORD HOSPITAL D	1.000000	116,320	12		0	10,320		0	73.84	1.98	1.98	.00		0
71	SHERMAN CO ROAD DIST	1.000000	116,320	13		0	9,804		0	73.84	1.98	1.98	.00		0
74	NORTH PLAINS WATER D	1.000000	116,320	14		0	9,314		0	73.84	1.98	1.98	.00		0
				15		0	8,848		0	73.84	1.98	1.98	.00		0
				16		0	8,405		0	73.84	1.98	1.98	.00		0
				17		0	7,985		0	73.84	1.98	1.98	.00		0
				18		0	7,586		0	73.84	1.98	1.98	.00		0
				19		0	7,207		0	73.84	1.98	1.98	.00		0
				20		0	6,846		0	73.84	1.98	1.98	.00		0
				21		0	6,504		0	73.84	1.98	1.98	.00		0
				=====			=====			=====					=====
						0	239,288		0						0

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	31752	0	31752	11500	20,252	18,885	4248
YRS FLAT:	FMVF:	8/8 RES:		2	30164	0	30164	11385	18,779	15,227	3540
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.18			3	28656	0	28656	11271	17,385	12,258	2950
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.18			4	27087	0	27087	11158	15,929	9,767	2446
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			5	25733	0	25733	11046	14,687	7,830	2038
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	24323	0	24323	10935	13,388	6,207	1690
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	23107	0	23107	10936	12,171	4,907	1409
				8	21952	0	21952	10936	11,016	3,862	1174
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	20854	0	20854	10936	9,918	3,023	978
-----	-----	-----	-----	10	19812	0	19812	10936	8,876	2,353	815
11,500		51		11	18821	0	18821	10936	7,885	1,817	679
-----	-----	-----	-----	12	17880	0	17880	10936	6,944	1,392	566
	5.0	99		13	16986	0	16986	10936	6,050	1,054	472
				14	16137	0	16137	10936	5,201	788	393
				15	15330	0	15330	10936	4,394	579	328
				16	14563	0	14563	10936	3,627	416	273
				17	13835	0	13835	10936	2,899	289	227
				18	13143	0	13143	10936	2,207	191	190
ALT JAN 1 HYPERBOLIC FORECAST:				19	12486	0	12486	10936	1,550	117	158
OIL: D B: De/Dt: /				20	11862	0	11862	10936	926	61	132
GAS: D B: De/Dt: /				21	11269	0	11269	10936	333	19	110
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
				415752	0	415752	231335	184,417	91,042	24816	
PROD WELLS: 1	EQ SCH#: 31	VAL: 1,300									
SERV WELLS:	EQ SCH#:	VAL:			\$/BBLRESV: .00	EQUIP VAL: 455					
INJ WELLS:	EQ SCH#:	VAL:			\$/BBLPROD: 0	WI OIL VAL: 0		RI OIL VAL: 0			
COMPRESSRS: HP:	VAL:				WI PAYOUT: 5.3	GAS VAL: 91,042		GAS VAL: 24,816			
OTHER EQ VALUE(RCNLD):					RI PAYOUT: 6.3	PRD VAL: 0		PRD VAL: 0			
						=====	=====	=====	=====	=====	=====
				8/8 VALUE:	116,320	WI TOTAL:	91,500	RI TOTAL:	24,820		

LAST YR WI VAL: 176,480
LAST YR RI VAL: 39,850
LAST YR 8/8 VAL: 216,330

LAST YR OIL PROD:
LAST YR GAS PROD: 18,711

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF						
LEASE#, NAME.....: 5920 - SPURLOCK #1				FULL WI DECIMAL = .875000				#WELLS: 1						
RRC#, WELL#.....: 27421 - 1 RRC DIST...: 10				FULL RI DECIMAL = .125000				DEPTH:						
OPERATOR#, AGENT#: 638486 - 40														
OPERATOR NAME.....: PANTERA ENERGY COMPA				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE	
GAS FIELD NAME....: TEXAS HUGOTON														
				1	0	28,105	0	67.35	2.05	2.05	.00	0		
ALT FRZ.: ALT G\$ RRC:				2	0	26,699	0	68.61	2.04	2.04	.00	0		
ALT JOB#: UNIT.....:				3	0	25,364	0	69.88	2.04	2.04	.00	0		
ALT LSE#: HCG.....:				4	0	24,096	0	71.18	2.03	2.03	.00	0		
ALT RRC#: GRAPH.....:				5	0	22,891	0	72.50	2.03	2.03	.00	0		
				6	0	21,747	0	73.84	2.03	2.03	.00	0		
JUR	JURISDICTION NAME		PERCENT	8/8 VALUE	7	0	20,659	0	73.84	2.03	2.03	.00	0	
---				8	0	19,626	0	73.84	2.03	2.03	.00	0		
00	SHERMAN CO APPRAISAL		1.000000	255,970	9	0	18,645	0	73.84	2.03	2.03	.00	0	
01	SHERMAN COUNTY		1.000000	255,970	10	0	17,713	0	73.84	2.03	2.03	.00	0	
30	STRATFORD ISD (SHERM		.500000	127,990	11	0	16,827	0	73.84	2.03	2.03	.00	0	
35	SUNRAY ISD (SHERMAN		.500000	127,990	12	0	15,986	0	73.84	2.03	2.03	.00	0	
60	STRATFORD HOSPITAL D		1.000000	255,970	13	0	15,186	0	73.84	2.03	2.03	.00	0	
71	SHERMAN CO ROAD DIST		1.000000	255,970	14	0	14,427	0	73.84	2.03	2.03	.00	0	
74	NORTH PLAINS WATER D		1.000000	255,970	15	0	13,706	0	73.84	2.03	2.03	.00	0	
				16	0	13,020	0	73.84	2.03	2.03	.00	0		
				17	0	12,369	0	73.84	2.03	2.03	.00	0		
				18	0	11,751	0	73.84	2.03	2.03	.00	0		
				19	0	11,163	0	73.84	2.03	2.03	.00	0		
				20	0	10,605	0	73.84	2.03	2.03	.00	0		
				21	0	10,075	0	73.84	2.03	2.03	.00	0		
				22	0	9,571	0	73.84	2.03	2.03	.00	0		
				23	0	9,092	0	73.84	2.03	2.03	.00	0		
				24	0	8,638	0	73.84	2.03	2.03	.00	0		
*** PARAMETERS ***				25	0	8,206	0	73.84	2.03	2.03	.00	0		
				26	0	7,796	0	73.84	2.03	2.03	.00	0		
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	7,406	0	73.84	2.03	2.03	.00	0		
YRS FLAT:	FMVF:	8/8 RES:		28	0	7,035	0	73.84	2.03	2.03	.00	0		
				=====		=====		=====				=====		
OIL WELLHEAD PRICE: 74.12				GAS WI GR PRICE: 2.23		0		428,404		0		0		
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.23										
TYPE..(USNPQLHCT): S				GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		REVENUE		REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
						--	----	----	----	----	----	----	----	
						1	50413	0	50413	7600	42,813	39,923	6745	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D			2	47659	0	47659	7524	40,135	32,544	5593	
						3	45276	0	45276	7448	37,828	26,672	4661	
						4	42801	0	42801	7374	35,427	21,721	3865	
						5	40661	0	40661	7301	33,360	17,786	3221	
						6	38628	0	38628	7227	31,401	14,558	2684	
						7	36697	0	36697	7228	29,469	11,880	2237	
						8	34862	0	34862	7228	27,634	9,687	1864	
						9	33119	0	33119	7228	25,891	7,893	1553	
						10	31463	0	31463	7228	24,235	6,424	1295	
						11	29890	0	29890	7228	22,662	5,224	1079	
ALT JAN 1 HYPERBOLIC FORECAST:						12	28395	0	28395	7228	21,167	4,243	899	
OIL:	D B:	De/Dt:	/			13	26976	0	26976	7228	19,748	3,442	749	
GAS:	M B:	De/Dt:	/			14	25627	0	25627	7228	18,399	2,789	624	
PRD:	M B:	De/Dt:	/			15	24345	0	24345	7228	17,117	2,256	520	
						16	23128	0	23128	7228	15,900	1,822	434	
PROD WELLS: 1	EQ SCH#: 31	VAL:	1,300			17	21972	0	21972	7228	14,744	1,469	361	
SERV WELLS:	EQ SCH#:	VAL:				18	20873	0	20873	7228	13,645	1,182	301	
INJ WELLS:	EQ SCH#:	VAL:				19	19830	0	19830	7228	12,602	950	251	
COMPRESSRS:	HP:	VAL:				20	18838	0	18838	7228	11,610	761	209	
OTHER EQ VALUE(RCNLD):						21	17896	0	17896	7228	10,668	608	174	
						22	17001	0	17001	7228	9,773	484	145	
						23	16151	0	16151	7228	8,923	384	121	
LAST YR WI VAL:	350,840					24	15344	0	15344	7228	8,116	304	101	
LAST YR RI VAL:	61,460					25	14577	0	14577	7228	7,349	239	84	
LAST YR 8/8 VAL:	412,300					26	13848	0	13848	7228	6,620	188	70	
						27	13155	0	13155	7228	5,927	146	58	
						28	12498	0	12498	7228	5,270	113	49	
LAST YR OIL PROD:				=====		=====		=====		=====		=====		
LAST YR GAS PROD: 28,933						761923		0	761923	203490	558,433	215,692	39947	
						\$/BBLRESV: .00		EQUIP VAL: 324						
REMARKS1:						\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		0		
REMARKS2:						WI PAYOUT: 5.8		GAS VAL: 215,692		GAS VAL: 39,947		0		
MC1:						RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		0		
MC2:								=====		=====		=====		
				8/8 VALUE:		255,970		WI TOTAL: 216,020		RI TOTAL: 39,950				

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 3020 - HOLT AJ #1 FULL WI DECIMAL = .865000 #WELLS: 1
RRC#, WELL#.....: 27818 - A 1 RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	18,144	0	67.35	2.08	2.08	.00
				2	0	17,236	0	68.61	2.07	2.07	.00
				3	0	16,374	0	69.88	2.07	2.07	.00
				4	0	15,556	0	71.18	2.07	2.07	.00
				5	0	14,778	0	72.50	2.07	2.07	.00
				6	0	14,039	0	73.84	2.07	2.07	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	13,337	0	73.84	2.07	2.07	.00
				8	0	12,670	0	73.84	2.07	2.07	.00
00	SHERMAN CO APPRAISAL	1.000000	117,550	9	0	12,037	0	73.84	2.07	2.07	.00
01	SHERMAN COUNTY	1.000000	117,550	10	0	11,435	0	73.84	2.07	2.07	.00
31	TEXHOMA ISD (SHERMAN	1.000000	117,550	11	0	10,863	0	73.84	2.07	2.07	.00
61	TEXHOMA HOSPITAL DIS	1.000000	117,550	12	0	10,320	0	73.84	2.07	2.07	.00
71	SHERMAN CO ROAD DIST	1.000000	117,550	13	0	9,804	0	73.84	2.07	2.07	.00
74	NORTH PLAINS WATER D	1.000000	117,550	14	0	9,314	0	73.84	2.07	2.07	.00
				15	0	8,848	0	73.84	2.07	2.07	.00
				16	0	8,405	0	73.84	2.07	2.07	.00
				17	0	7,985	0	73.84	2.07	2.07	.00
				18	0	7,586	0	73.84	2.07	2.07	.00
				19	0	7,207	0	73.84	2.07	2.07	.00
				20	0	6,846	0	73.84	2.07	2.07	.00
				=====	=====	=====					=====
					0	232,784	0				0

*** PARAMETERS ***

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	1	32645	0	32645	12500	20,145	18,785	4772
YRS FLAT:	FMVF:	8/8 RES:	2	30863	0	30863	12375	18,488	14,991	3958
			3	29320	0	29320	12251	17,069	12,035	3298
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.27		4	27854	0	27854	12128	15,726	9,642	2748
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.27		5	26461	0	26461	12006	14,455	7,706	2290
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		6	25138	0	25138	11886	13,252	6,143	1908
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	23881	0	23881	11887	11,994	4,835	1590
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	22687	0	22687	11887	10,800	3,786	1325
			9	21553	0	21553	11887	9,666	2,947	1105
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	20475	0	20475	11887	8,588	2,277	920
			11	19452	0	19452	11887	7,565	1,744	767
12,500		51	12	18479	0	18479	11887	6,592	1,321	639
			13	17555	0	17555	11887	5,668	988	533
	5.0	99	14	16677	0	16677	11887	4,790	726	444
			15	15843	0	15843	11887	3,956	521	370
			16	15051	0	15051	11887	3,164	363	308
			17	14299	0	14299	11887	2,412	240	257
			18	13584	0	13584	11887	1,697	147	214
			19	12905	0	12905	11887	1,018	77	178
			20	12259	0	12259	11887	372	24	149

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	=====	=====	=====	=====	=====	=====	=====
GAS:	M B:	De/Dt:	/	416981	0	416981	239564	177,417	89,298	27773
PRD:	M B:	De/Dt:	/							

PROD WELLS: 1	EQ SCH#: 31	VAL: 1,300	\$/BBLRESV: .00	EQUIP VAL: 478	WI OIL VAL: 0	RI OIL VAL: 0
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.3	GAS VAL: 89,298	GAS VAL: 27,773	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 6.2	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:		=====	=====	=====
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 117,550	WI TOTAL: 89,780	RI TOTAL: 27,770	

LAST YR WI VAL: 260,870
LAST YR RI VAL: 59,920
LAST YR 8/8 VAL: 320,790

LAST YR OIL PROD:
LAST YR GAS PROD: 18,617

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 4160 - STROTHER W B #1 FULL WI DECIMAL = .849219 #WELLS: 1
RRC#, WELL#.....: 27819 - 1 RRC DIST.: 10 FULL RI DECIMAL = .150781 DEPTH:
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 1,270
01 SHERMAN COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
30 STRATFORD ISD (SHERM 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 6180 - CROWE M #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27856 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 89120001				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON												
				1	0	18,855	0	67.35	2.35	2.35	.00	0
ALT FRZ.:		ALT G\$ RRC:		2	0	17,912	0	68.61	2.35	2.35	.00	0
ALT JOB#:		UNIT.....:		3	0	17,016	0	69.88	2.35	2.35	.00	0
ALT LSE#:		HCG.....:		4	0	16,165	0	71.18	2.35	2.35	.00	0
ALT RRC#:		GRAPH.....:		5	0	15,357	0	72.50	2.34	2.34	.00	0
				6	0	14,589	0	73.84	2.34	2.34	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	13,860	0	73.84	2.34	2.34	.00	0
-----				8	0	13,167	0	73.84	2.34	2.34	.00	0
00	SHERMAN CO APPRAISAL	1.000000	132,820	9	0	12,508	0	73.84	2.34	2.34	.00	0
01	SHERMAN COUNTY	1.000000	132,820	10	0	11,883	0	73.84	2.34	2.34	.00	0
30	STRATFORD ISD (SHERM	1.000000	132,820	11	0	11,289	0	73.84	2.34	2.34	.00	0
60	STRATFORD HOSPITAL D	1.000000	132,820	12	0	10,724	0	73.84	2.34	2.34	.00	0
72	SHERMAN CO ROAD DIST	1.000000	132,820	13	0	10,188	0	73.84	2.34	2.34	.00	0
74	NORTH PLAINS WATER D	1.000000	132,820	14	0	9,679	0	73.84	2.34	2.34	.00	0
				15	0	9,195	0	73.84	2.34	2.34	.00	0
				16	0	8,735	0	73.84	2.34	2.34	.00	0
				17	0	8,298	0	73.84	2.34	2.34	.00	0
				18	0	7,883	0	73.84	2.34	2.34	.00	0
				19	0	7,489	0	73.84	2.34	2.34	.00	0
				=====	=====	=====						=====
					0	234,792	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				---	-----	-----	-----	-----	-----	-----	-----
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	38771	0	38771	15500	23,271	21,700	5188
				2	36832	0	36832	15345	21,487	17,423	4323
YRS FLAT:	FMVF:	8/8 RES:		3	34990	0	34990	15191	19,799	13,960	3603
				4	33241	0	33241	15040	18,201	11,160	3002
OIL WELLHEAD PRICE: 74.12		GAS WI GR PRICE: 2.57		5	31445	0	31445	14889	16,556	8,827	2491
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 2.57		6	29872	0	29872	14741	15,131	7,015	2076
TYPE..(USNPQLHCT): S		GAS %TAX ALLOW.: 12.5		7	28379	0	28379	14741	13,638	5,498	1730
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		8	26960	0	26960	14741	12,219	4,283	1441
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		9	25612	0	25612	14741	10,871	3,314	1201
				10	24331	0	24331	14741	9,590	2,542	1001
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	23115	0	23115	14741	8,374	1,930	834
-----	-----	-----	-----	12	21959	0	21959	14741	7,218	1,447	695
15,500		53		13	20861	0	20861	14741	6,120	1,067	579
-----	-----	-----	-----	14	19818	0	19818	14741	5,077	769	483
5.0 99				15	18827	0	18827	14741	4,086	538	402
				16	17886	0	17886	14741	3,145	360	335
				17	16991	0	16991	14741	2,250	224	279
				18	16142	0	16142	14741	1,401	121	233
				19	15335	0	15335	14741	594	45	194

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 219,670
LAST YR RI VAL: 48,190
LAST YR 8/8 VAL: 267,860

LAST YR OIL PROD:
LAST YR GAS PROD: 19,947

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 6200 - ENNIS #1 FULL WI DECIMAL = .882814 #WELLS: 1
RRC#, WELL#.....: 27857 - 1 RRC DIST.: 10 FULL RI DECIMAL = .117186 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	7,827	0	67.35	2.26	2.26	.00
ALT JOB#:	2	0	7,435	0	68.61	2.25	2.25	.00
ALT LSE#:	3	0	7,063	0	69.88	2.25	2.25	.00
ALT RRC#:	4	0	6,710	0	71.18	2.24	2.24	.00
	5	0	6,375	0	72.50	2.24	2.24	.00
	6	0	6,056	0	73.84	2.24	2.24	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	0	5,753	0	73.84	2.24	2.24	.00
	8	0	5,465	0	73.84	2.24	2.24	.00
00 SHERMAN CO APPRAISAL 1.000000 47,630	9	0	5,192	0	73.84	2.24	2.24	.00
01 SHERMAN COUNTY 1.000000 47,630	10	0	4,932	0	73.84	2.24	2.24	.00
30 STRATFORD ISD (SHERM 1.000000 47,630	11	0	4,686	0	73.84	2.24	2.24	.00
60 STRATFORD HOSPITAL D 1.000000 47,630	12	0	4,451	0	73.84	2.24	2.24	.00
72 SHERMAN CO ROAD DIST 1.000000 47,630	13	0	4,229	0	73.84	2.24	2.24	.00
74 NORTH PLAINS WATER D 1.000000 47,630	14	0	4,017	0	73.84	2.24	2.24	.00
	15	0	3,817	0	73.84	2.24	2.24	.00
	16	0	3,626	0	73.84	2.24	2.24	.00
	17	0	3,444	0	73.84	2.24	2.24	.00
	=====	=====	=====					=====
	0	91,078	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***	1	15616	0	15616	7000	8,616	8,034
	2	14770	0	14770	6930	7,840	6,357
	3	14031	0	14031	6860	7,171	5,056
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	4	13270	0	13270	6792	6,478	3,972
YRS FLAT: FMVF: 8/8 RES:	5	12607	0	12607	6724	5,883	3,137
	6	11977	0	11977	6656	5,321	2,467
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.46	7	11378	0	11378	6657	4,721	1,903
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46	8	10809	0	10809	6657	4,152	1,456
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5	9	10268	0	10268	6657	3,611	1,101
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	10	9755	0	9755	6657	3,098	821
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	11	9267	0	9267	6657	2,610	602
	12	8804	0	8804	6657	2,147	430
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	13	8364	0	8364	6657	1,707	298
	14	7945	0	7945	6657	1,288	195
7,000 22	15	7548	0	7548	6657	891	117
	16	7171	0	7171	6657	514	59
5.0 99	17	6812	0	6812	6657	155	15
	=====	=====	=====	=====	=====	=====	=====
	180392	0	180392	114189	66,203	36,020	11058

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
8/8 VALUE: 47,630 WI TOTAL: 36,570 RI TOTAL: 11,060

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,550
LAST YR RI VAL: 12,050
LAST YR 8/8 VAL: 56,600

LAST YR OIL PROD:
LAST YR GAS PROD: 8,025

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 6220 - EVERETT R K #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27858 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

OPERATOR NAME....: PANTERA ENERGY COMPA		8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001		YR	OIL PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON		-----		-----		-----		-----	-----	-----	-----	-----
		1	0	67,594		0		67.35	2.07	2.07	.00	0
ALT FRZ.: ALT G\$ RRC:		2	0	64,214		0		68.61	2.06	2.06	.00	0
ALT JOB#: UNIT.....		3	0	61,003		0		69.88	2.06	2.06	.00	0
ALT LSE#: HCG.....		4	0	57,953		0		71.18	2.05	2.05	.00	0
ALT RRC#: GRAPH.....		5	0	55,055		0		72.50	2.05	2.05	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	49,687	0	73.84	2.05	2.05	.00	0
---	-----	-----	-----	8	0	47,203	0	73.84	2.05	2.05	.00	0
00	SHERMAN CO APPRAISAL	1.000000	539,580	9	0	44,843	0	73.84	2.05	2.05	.00	0
01	SHERMAN COUNTY	1.000000	539,580	10	0	42,601	0	73.84	2.05	2.05	.00	0
30	STRATFORD ISD (SHERM	1.000000	539,580	11	0	40,471	0	73.84	2.05	2.05	.00	0
60	STRATFORD HOSPITAL D	1.000000	539,580	12	0	38,447	0	73.84	2.05	2.05	.00	0
72	SHERMAN CO ROAD DIST	1.000000	539,580	13	0	36,525	0	73.84	2.05	2.05	.00	0
74	NORTH PLAINS WATER D	1.000000	539,580	14	0	34,698	0	73.84	2.05	2.05	.00	0
				15	0	32,963	0	73.84	2.05	2.05	.00	0
				16	0	31,315	0	73.84	2.05	2.05	.00	0
				17	0	29,749	0	73.84	2.05	2.05	.00	0
				18	0	28,262	0	73.84	2.05	2.05	.00	0
				19	0	26,849	0	73.84	2.05	2.05	.00	0
				20	0	25,506	0	73.84	2.05	2.05	.00	0
				21	0	24,231	0	73.84	2.05	2.05	.00	0
				22	0	23,019	0	73.84	2.05	2.05	.00	0
				23	0	21,868	0	73.84	2.05	2.05	.00	0
				24	0	20,775	0	73.84	2.05	2.05	.00	0
*** PARAMETERS ***				25	0	19,736	0	73.84	2.05	2.05	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		26	0	18,749	0	73.84	2.05	2.05	.00	0
YRS FLAT:	FMVF:	8/8 RES:		27	0	17,812	0	73.84	2.05	2.05	.00	0
				28	0	16,921	0	73.84	2.05	2.05	.00	0

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	122430	0	122430	30500	91,930	85,725	16381
-----	-----	-----	-----	2	115746	0	115746	30195	85,551	69,371	13585
30,500		190		3	109959	0	109959	29893	80,066	56,455	11320
-----	-----	-----	-----	4	103954	0	103954	29594	74,360	45,593	9388
				5	98756	0	98756	29298	69,458	37,032	7823
		5.0 99		6	93818	0	93818	29005	64,813	30,049	6520
				7	89127	0	89127	29005	60,122	24,238	5433
				8	84671	0	84671	29005	55,666	19,514	4527
				9	80438	0	80438	29005	51,433	15,679	3773
				10	76416	0	76416	29005	47,411	12,568	3144
				11	72595	0	72595	29005	43,590	10,047	2620
				12	68965	0	68965	29005	39,960	8,010	2183

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 877,300
LAST YR RI VAL: 168,920
LAST YR 8/8 VAL: 1,046,220

LAST YR OIL PROD: 68,894
LAST YR GAS PROD: 1850499

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 324
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 5.6 GAS VAL: 442,235 GAS VAL: 97,024
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 539,580 WI TOTAL: 442,560 RI TOTAL: 97,020

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 6260 - HARRIS C #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27859 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3400
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	SHERMAN CO APPRAISAL	1.000000	205,280	1	0	0	20,634	0	67.35	2.69	2.69	.00	0
01	SHERMAN COUNTY	1.000000	205,280	2	0	0	19,602	0	68.61	2.68	2.68	.00	0
30	STRATFORD ISD (SHERM	1.000000	205,280	3	0	0	18,622	0	69.88	2.68	2.68	.00	0
60	STRATFORD HOSPITAL D	1.000000	205,280	4	0	0	17,691	0	71.18	2.67	2.67	.00	0
72	SHERMAN CO ROAD DIST	1.000000	205,280	5	0	0	16,806	0	72.50	2.67	2.67	.00	0
74	NORTH PLAINS WATER D	1.000000	205,280	6	0	0	15,966	0	73.84	2.66	2.66	.00	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	---	---	---	---	---	---	---
13,500	58	5.0 99		1	48567	0	48567	13500	35,067	32,700	6498
				2	45967	0	45967	13365	32,602	26,436	5395
				3	43669	0	43669	13231	30,438	21,462	4496

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 217,150
LAST YR RI VAL: 48,070
LAST YR 8/8 VAL: 265,220

\$/BBLRESV: .00 EQUIP VAL: 892
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
LAST YR OIL PROD: 21,263 WI PAYOUT: 5.6 GAS VAL: 165,993 GAS VAL: 38,389
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

REMARKS1: 8/8 VALUE: 205,280 WI TOTAL: 166,890 RI TOTAL: 38,390
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 6240 - PHILLIPS-FERN UNIT #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27862 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 89120001				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON				-----	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	13,163	0	67.35	1.79	1.79	.00	0
ALT FRZ.:	ALT G\$ RRC:			2	0	12,504	0	68.61	1.79	1.79	.00	0
ALT JOB#:	UNIT.....:			3	0	11,879	0	69.88	1.78	1.78	.00	0
ALT LSE#:	HCG.....:			4	0	11,285	0	71.18	1.78	1.78	.00	0
ALT RRC#:	GRAPH.....:			5	0	10,721	0	72.50	1.78	1.78	.00	0
				6	0	10,185	0	73.84	1.78	1.78	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	9,676	0	73.84	1.78	1.78	.00	0
-----				8	0	9,192	0	73.84	1.78	1.78	.00	0
00	SHERMAN CO APPRAISAL	1.000000	76,230	9	0	8,732	0	73.84	1.78	1.78	.00	0
01	SHERMAN COUNTY	1.000000	76,230	10	0	8,295	0	73.84	1.78	1.78	.00	0
30	STRATFORD ISD (SHERM	1.000000	76,230	11	0	7,881	0	73.84	1.78	1.78	.00	0
60	STRATFORD HOSPITAL D	1.000000	76,230	12	0	7,487	0	73.84	1.78	1.78	.00	0
72	SHERMAN CO ROAD DIST	1.000000	76,230	13	0	7,112	0	73.84	1.78	1.78	.00	0
74	NORTH PLAINS WATER D	1.000000	76,230	14	0	6,757	0	73.84	1.78	1.78	.00	0
				15	0	6,419	0	73.84	1.78	1.78	.00	0
				16	0	6,098	0	73.84	1.78	1.78	.00	0
				17	0	5,793	0	73.84	1.78	1.78	.00	0
				18	0	5,503	0	73.84	1.78	1.78	.00	0
				19	0	5,228	0	73.84	1.78	1.78	.00	0
				20	0	4,967	0	73.84	1.78	1.78	.00	0
				21	0	4,718	0	73.84	1.78	1.78	.00	0
				=====	=====	=====	=====					=====
					0	173,595	0					0

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	20617	0	20617	7400	13,217	12,325	2758
YRS FLAT:	FMVF:	8/8 RES:		2	19586	0	19586	7326	12,260	9,941	2299
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.95			3	18502	0	18502	7252	11,250	7,932	1905
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.95			4	17577	0	17577	7180	10,397	6,375	1587
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			5	16698	0	16698	7108	9,590	5,113	1323
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	15864	0	15864	7036	8,828	4,092	1102
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	15070	0	15070	7037	8,033	3,239	919
				8	14317	0	14317	7037	7,280	2,552	765
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	13601	0	13601	7037	6,564	2,001	638
-----	-----	-----	-----	10	12921	0	12921	7037	5,884	1,560	532
7,400		37		11	12275	0	12275	7037	5,238	1,207	443
-----	-----	-----	-----	12	11661	0	11661	7037	4,624	927	369
	5.0	99		13	11078	0	11078	7037	4,041	704	308
				14	10524	0	10524	7037	3,487	528	256
				15	9998	0	9998	7037	2,961	390	214
				16	9498	0	9498	7037	2,461	282	178
				17	9023	0	9023	7037	1,986	198	148
				18	8572	0	8572	7037	1,535	133	124
ALT JAN 1 HYPERBOLIC FORECAST:				19	8143	0	8143	7037	1,106	83	103
OIL: D B: De/Dt: /				20	7736	0	7736	7037	699	46	86
GAS: M B: De/Dt: /				21	7349	0	7349	7037	312	18	72
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					270610	0	270610	148857	121,753	59,646	16129

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: .00 EQUIP VAL: 455
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
COMPRESSRS: HP: VAL: WI PAYOUT: 5.4 GAS VAL: 59,646 GAS VAL: 16,129
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 95,250
LAST YR RI VAL: 22,740
LAST YR 8/8 VAL: 117,990

LAST YR OIL PROD:
LAST YR GAS PROD: 13,404

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 6300 - ROYAL PENDLETON #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27863 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

OPERATOR NAME....: PANTERA ENERGY COMPA		8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001		YR	OIL PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON		-----		-----		-----		-----	-----	-----	-----	-----
		1	0	28,816		0		67.35	2.59	2.59	.00	0
ALT FRZ.: ALT G\$ RRC:		2	0	27,375		0		68.61	2.59	2.59	.00	0
ALT JOB#: UNIT.....		3	0	26,006		0		69.88	2.58	2.58	.00	0
ALT LSE#: HCG.....		4	0	24,706		0		71.18	2.58	2.58	.00	0
ALT RRC#: GRAPH.....		5	0	23,470		0		72.50	2.57	2.57	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	21,182	0	73.84	2.57	2.57	.00	0
---	-----	-----	-----	8	0	20,123	0	73.84	2.57	2.57	.00	0
00	SHERMAN CO APPRAISAL	1.000000	307,650	9	0	19,117	0	73.84	2.57	2.57	.00	0
01	SHERMAN COUNTY	1.000000	307,650	10	0	18,161	0	73.84	2.57	2.57	.00	0
30	STRATFORD ISD (SHERM	1.000000	307,650	11	0	17,253	0	73.84	2.57	2.57	.00	0
60	STRATFORD HOSPITAL D	1.000000	307,650	12	0	16,390	0	73.84	2.57	2.57	.00	0
72	SHERMAN CO ROAD DIST	1.000000	307,650	13	0	15,571	0	73.84	2.57	2.57	.00	0
74	NORTH PLAINS WATER D	1.000000	307,650	14	0	14,792	0	73.84	2.57	2.57	.00	0
				15	0	14,052	0	73.84	2.57	2.57	.00	0
				16	0	13,350	0	73.84	2.57	2.57	.00	0
				17	0	12,682	0	73.84	2.57	2.57	.00	0
				18	0	12,048	0	73.84	2.57	2.57	.00	0
				19	0	11,446	0	73.84	2.57	2.57	.00	0
				20	0	10,873	0	73.84	2.57	2.57	.00	0
				21	0	10,330	0	73.84	2.57	2.57	.00	0
				22	0	9,813	0	73.84	2.57	2.57	.00	0
				23	0	9,322	0	73.84	2.57	2.57	.00	0
				24	0	8,856	0	73.84	2.57	2.57	.00	0
				25	0	8,413	0	73.84	2.57	2.57	.00	0
				26	0	7,993	0	73.84	2.57	2.57	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	7,593	0	73.84	2.57	2.57	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	7,213	0	73.84	2.57	2.57	.00	0

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.83 0 439,243 0 0

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	65304	0	65304	13500	51,804	48,307	8737
				2	62039	0	62039	13365	48,674	39,468	7282
				3	58710	0	58710	13231	45,479	32,067	6044
13,500		81		4	55774	0	55774	13098	42,676	26,166	5037
				5	52780	0	52780	12968	39,812	21,226	4181
		5.0 99		6	50141	0	50141	12838	37,303	17,294	3484
				7	47634	0	47634	12838	34,796	14,028	2904
				8	45252	0	45252	12838	32,414	11,363	2420
				9	42990	0	42990	12838	30,152	9,192	2016
				10	40840	0	40840	12838	28,002	7,423	1680
				11	38798	0	38798	12838	25,960	5,984	1400
				12	36858	0	36858	12838	24,020	4,815	1167

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / 13 35015 0 35015 12838 22,177 3,865 972
GAS: M B: De/Dt: / 14 33265 0 33265 12838 20,427 3,096 810
PRD: M B: De/Dt: / 15 31601 0 31601 12838 18,763 2,473 675

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300 16 30021 0 30021 12838 17,183 1,969 563
SERV WELLS: EQ SCH#: VAL: 17 28520 0 28520 12838 15,682 1,563 469
INJ WELLS: EQ SCH#: VAL: 18 27094 0 27094 12838 14,256 1,235 391
COMPRESSRS: HP: VAL: 19 25739 0 25739 12838 12,901 972 326
OTHER EQ VALUE(RCNLD): 20 24452 0 24452 12838 11,614 761 271
21 23230 0 23230 12838 10,392 592 226
22 22068 0 22068 12838 9,230 457 188
23 20965 0 20965 12838 8,127 350 157

LAST YR WI VAL: 235,010 24 19917 0 19917 12838 7,079 265 131
LAST YR RI VAL: 49,750 25 18921 0 18921 12838 6,083 198 109
LAST YR 8/8 VAL: 284,760 26 17975 0 17975 12838 5,137 146 91
27 17076 0 17076 12838 4,238 104 76
28 16222 0 16222 12838 3,384 72 63

LAST YR OIL PROD: 30,161 989201 0 989201 361436 627,765 255,451 51870
LAST YR GAS PROD:

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 324
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 5.7 GAS VAL: 255,451 GAS VAL: 51,870
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 307,650 WI TOTAL: 255,780 RI TOTAL: 51,870

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 6320 - TRIPLETT FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27864 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	18,499	0	67.35	2.16	2.16	.00
ALT JOB#:	2	0	17,574	0	68.61	2.16	2.16	.00
ALT LSE#:	3	0	16,695	0	69.88	2.15	2.15	.00
ALT RRC#:	4	0	15,860	0	71.18	2.15	2.15	.00
	5	0	15,067	0	72.50	2.15	2.15	.00
	6	0	14,314	0	73.84	2.14	2.14	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	13,598	0	73.84	2.14	2.14	.00	0
---	-----	-----	-----	8	0	12,918	0	73.84	2.14	2.14	.00	0
00	SHERMAN CO APPRAISAL	1.000000	155,450	9	0	12,272	0	73.84	2.14	2.14	.00	0
01	SHERMAN COUNTY	1.000000	155,450	10	0	11,658	0	73.84	2.14	2.14	.00	0
30	STRATFORD ISD (SHERM	1.000000	155,450	11	0	11,076	0	73.84	2.14	2.14	.00	0
60	STRATFORD HOSPITAL D	1.000000	155,450	12	0	10,522	0	73.84	2.14	2.14	.00	0
72	SHERMAN CO ROAD DIST	1.000000	155,450	13	0	9,996	0	73.84	2.14	2.14	.00	0
74	NORTH PLAINS WATER D	1.000000	155,450	14	0	9,496	0	73.84	2.14	2.14	.00	0
				15	0	9,021	0	73.84	2.14	2.14	.00	0
				16	0	8,570	0	73.84	2.14	2.14	.00	0
				17	0	8,141	0	73.84	2.14	2.14	.00	0
				18	0	7,734	0	73.84	2.14	2.14	.00	0
				19	0	7,348	0	73.84	2.14	2.14	.00	0
				20	0	6,980	0	73.84	2.14	2.14	.00	0
				21	0	6,631	0	73.84	2.14	2.14	.00	0
				22	0	6,300	0	73.84	2.14	2.14	.00	0
				23	0	5,985	0	73.84	2.14	2.14	.00	0
				24	0	5,685	0	73.84	2.14	2.14	.00	0
*** PARAMETERS ***				25	0	5,401	0	73.84	2.14	2.14	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		26	0	5,131	0	73.84	2.14	2.14	.00	0
YRS FLAT:	FMVF:	8/8 RES:		27	0	4,874	0	73.84	2.14	2.14	.00	0
				28	0	4,631	0	73.84	2.14	2.14	.00	0

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	34963	0	34963	8600	26,363	24,583	4678
				2	33215	0	33215	8514	24,701	20,029	3898
				3	31408	0	31408	8428	22,980	16,203	3234
8,600		52		4	29838	0	29838	8344	21,494	13,178	2695
				5	28346	0	28346	8261	20,085	10,708	2245
		5.0 99		6	26803	0	26803	8179	18,624	8,634	1863
				7	25463	0	25463	8179	17,284	6,968	1552
				8	24190	0	24190	8179	16,011	5,613	1294
				9	22980	0	22980	8179	14,801	4,512	1078
				10	21831	0	21831	8179	13,652	3,619	898
				11	20740	0	20740	8179	12,561	2,895	749
ALT JAN 1 HYPERBOLIC FORECAST:				12	19703	0	19703	8179	11,524	2,310	624
OIL: D B: De/Dt: /				13	18718	0	18718	8179	10,539	1,837	520
GAS: M B: De/Dt: /				14	17782	0	17782	8179	9,603	1,455	433
PRD: M B: De/Dt: /				15	16893	0	16893	8179	8,714	1,148	361
				16	16048	0	16048	8179	7,869	902	301

PROD WELLS: 1	EQ SCH#: 31	VAL: 1,300	17	15246	0	15246	8179	7,067	704	251
SERV WELLS:	EQ SCH#:	VAL:	18	14483	0	14483	8179	6,304	546	209
INJ WELLS:	EQ SCH#:	VAL:	19	13759	0	13759	8179	5,580	420	174
COMPRESSRS:	HP:	VAL:	20	13071	0	13071	8179	4,892	321	145
OTHER EQ VALUE(RCNLD):			21	12418	0	12418	8179	4,239	242	121
			22	11797	0	11797	8179	3,618	179	101
			23	11207	0	11207	8179	3,028	130	84
LAST YR WI VAL:	280,130		24	10647	0	10647	8179	2,468	92	70
LAST YR RI VAL:	52,530		25	10114	0	10114	8179	1,935	63	58
LAST YR 8/8 VAL:	332,660		26	9609	0	9609	8179	1,430	41	49
			27	9128	0	9128	8179	949	23	40
			28	8672	0	8672	8179	493	11	34
LAST YR OIL PROD:			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	19,334			529072	0	529072	230264	298,808	127,366	27759

REMARKS1:	\$/BBLRESV: .00	EQUIP VAL: 324	WI OIL VAL: 0	RI OIL VAL: 0
REMARKS2:	\$/BBLPROD: 0		GAS VAL: 127,366	GAS VAL: 27,759
MC1:	WI PAYOUT: 5.6		PRD VAL: 0	PRD VAL: 0
MC2:	RI PAYOUT: 6.4		=====	=====
	8/8 VALUE: 155,450	WI TOTAL: 127,690	RI TOTAL: 27,760	

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF					
LEASE#, NAME.....: 6460 - BASKIN UNIT A #1				FULL WI DECIMAL = .875000				#WELLS: 1					
RRC#, WELL#.....: 27866 - 1 RRC DIST..: 10				FULL RI DECIMAL = .125000				DEPTH:					
OPERATOR#, AGENT#: 638486 - 40													
OPERATOR NAME....: PANTERA ENERGY COMPA													
GAS FIELD#.....: 89120001													
GAS FIELD NAME...: TEXAS HUGOTON													
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	WI OIL REVENUE	
				1	0	26,682	0	67.35	2.29	2.29	.00	0	
ALT FRZ.: ALT G\$ RRC:				2	0	25,347	0	68.61	2.28	2.28	.00	0	
ALT JOB#: UNIT.....:				3	0	24,080	0	69.88	2.28	2.28	.00	0	
ALT LSE#: HCG.....:				4	0	22,876	0	71.18	2.28	2.28	.00	0	
ALT RRC#: GRAPH.....:				5	0	21,732	0	72.50	2.28	2.28	.00	0	
				6	0	20,646	0	73.84	2.28	2.28	.00	0	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	19,613	0	73.84	2.28	2.28	.00	0	
--	-----	-----	-----	8	0	18,633	0	73.84	2.28	2.28	.00	0	
00	SHERMAN CO APPRAISAL	1.000000	287,800	9	0	17,701	0	73.84	2.28	2.28	.00	0	
01	SHERMAN COUNTY	1.000000	287,800	10	0	16,816	0	73.84	2.28	2.28	.00	0	
30	STRATFORD ISD (SHERM	1.000000	287,800	11	0	15,975	0	73.84	2.28	2.28	.00	0	
60	STRATFORD HOSPITAL D	1.000000	287,800	12	0	15,176	0	73.84	2.28	2.28	.00	0	
72	SHERMAN CO ROAD DIST	1.000000	287,800	13	0	14,417	0	73.84	2.28	2.28	.00	0	
74	NORTH PLAINS WATER D	1.000000	287,800	14	0	13,696	0	73.84	2.28	2.28	.00	0	
				15	0	13,012	0	73.84	2.28	2.28	.00	0	
				16	0	12,361	0	73.84	2.28	2.28	.00	0	
				17	0	11,743	0	73.84	2.28	2.28	.00	0	
				18	0	11,156	0	73.84	2.28	2.28	.00	0	
				19	0	10,598	0	73.84	2.28	2.28	.00	0	
				20	0	10,068	0	73.84	2.28	2.28	.00	0	
				21	0	9,565	0	73.84	2.28	2.28	.00	0	
				22	0	9,086	0	73.84	2.28	2.28	.00	0	
				23	0	8,632	0	73.84	2.28	2.28	.00	0	
				24	0	8,200	0	73.84	2.28	2.28	.00	0	
*** PARAMETERS ***				25	0	7,790	0	73.84	2.28	2.28	.00	0	
				26	0	7,401	0	73.84	2.28	2.28	.00	0	
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	7,031	0	73.84	2.28	2.28	.00	0	
YRS FLAT:	FMVF:	8/8 RES:		28	0	6,679	0	73.84	2.28	2.28	.00	0	
				=====	=====	=====						=====	
OIL WELLHEAD PRICE: 74.12				GAS WI GR PRICE: 2.50		0	406,712	0				0	
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.50									
TYPE..(USNPQLHCT): S				GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		--	----	-----	-----	-----	-----	-----	-----
				1	53464	0	53464	5800	47,664	44,447	7154		
OP EXP \$/YR OIL BOPO				2	50569	0	50569	5742	44,827	36,349	5935		
				3	48041	0	48041	5684	42,357	29,866	4946		
5,800 75				4	45639	0	45639	5628	40,011	24,532	4122		
				5	43357	0	43357	5571	37,786	20,146	3435		
5.0 99				6	41189	0	41189	5516	35,673	16,539	2862		
				7	39129	0	39129	5516	33,613	13,551	2385		
				8	37173	0	37173	5516	31,657	11,098	1987		
				9	35314	0	35314	5516	29,798	9,084	1656		
				10	33549	0	33549	5516	28,033	7,431	1380		
				11	31871	0	31871	5516	26,355	6,075	1150		
ALT JAN 1 HYPERBOLIC FORECAST:				12	30278	0	30278	5516	24,762	4,963	958		
OIL: D B: De/Dt: /				13	28764	0	28764	5516	23,248	4,052	799		
GAS: M B: De/Dt: /				14	27325	0	27325	5516	21,809	3,305	666		
PRD: M B: De/Dt: /				15	25959	0	25959	5516	20,443	2,694	555		
				16	24661	0	24661	5516	19,145	2,194	462		
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				17	23428	0	23428	5516	17,912	1,785	385		
SERV WELLS: EQ SCH#: VAL:				18	22257	0	22257	5516	16,741	1,451	321		
INJ WELLS: EQ SCH#: VAL:				19	21144	0	21144	5516	15,628	1,178	268		
COMPRESSRS: HP: VAL:				20	20087	0	20087	5516	14,571	955	223		
OTHER EQ VALUE(RCNLD):				21	19082	0	19082	5516	13,566	773	186		
				22	18128	0	18128	5516	12,612	625	155		
				23	17222	0	17222	5516	11,706	504	129		
LAST YR WI VAL: 382,310				24	16361	0	16361	5516	10,845	406	108		
LAST YR RI VAL: 64,140				25	15543	0	15543	5516	10,027	327	90		
LAST YR 8/8 VAL: 446,450				26	14766	0	14766	5516	9,250	262	75		
				27	14027	0	14027	5516	8,511	210	62		
				28	13326	0	13326	5516	7,810	167	52		
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 28,390					811653	0	811653	155293	656,360	244,969	42506		
REMARKS1:					\$/BBLRESV: .00		EQUIP VAL:	324					
					\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0		
REMARKS2:					WI PAYOUT: 5.9		GAS VAL:	244,969	GAS VAL:		42,506		
					MC1: RI PAYOUT: 6.4		PRD VAL:	0	PRD VAL:		0		
MC2:								=====		=====			
					8/8 VALUE:	287,800	WI TOTAL:	245,290	RI TOTAL:		42,510		

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 6480 - BASKIN GAS UNIT B #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27867 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 89120001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON				-----		-----		-----		-----	-----	-----	-----	-----	
				1		0	17,680		0	67.35	2.78	2.78	.00	0	
ALT FRZ.:		ALT G\$ RRC:		2		0	16,678		0	68.61	2.78	2.78	.00	0	
ALT JOB#:		UNIT.....:		3		0	15,829		0	69.88	2.77	2.77	.00	0	
ALT LSE#:		HCG.....:		4		0	15,038		0	71.18	2.77	2.77	.00	0	
ALT RRC#:		GRAPH.....:		5		0	14,286		0	72.50	2.77	2.77	.00	0	
				6		0	13,572		0	73.84	2.77	2.77	.00	0	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		0	12,893		0	73.84	2.77	2.77	.00	0	
-----				8		0	12,248		0	73.84	2.77	2.77	.00	0	
00	SHERMAN CO APPRAISAL	1.000000	170,280	9		0	11,636		0	73.84	2.77	2.77	.00	0	
01	SHERMAN COUNTY	1.000000	170,280	10		0	11,054		0	73.84	2.77	2.77	.00	0	
30	STRATFORD ISD (SHERM	1.000000	170,280	11		0	10,501		0	73.84	2.77	2.77	.00	0	
60	STRATFORD HOSPITAL D	1.000000	170,280	12		0	9,976		0	73.84	2.77	2.77	.00	0	
72	SHERMAN CO ROAD DIST	1.000000	170,280	13		0	9,477		0	73.84	2.77	2.77	.00	0	
74	NORTH PLAINS WATER D	1.000000	170,280	14		0	9,003		0	73.84	2.77	2.77	.00	0	
				15		0	8,553		0	73.84	2.77	2.77	.00	0	
				16		0	8,125		0	73.84	2.77	2.77	.00	0	
				17		0	7,719		0	73.84	2.77	2.77	.00	0	
				18		0	7,333		0	73.84	2.77	2.77	.00	0	
				19		0	6,966		0	73.84	2.77	2.77	.00	0	
				20		0	6,618		0	73.84	2.77	2.77	.00	0	
				21		0	6,287		0	73.84	2.77	2.77	.00	0	
				22		0	5,973		0	73.84	2.77	2.77	.00	0	
				23		0	5,674		0	73.84	2.77	2.77	.00	0	
				24		0	5,390		0	73.84	2.77	2.77	.00	0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

FMS FLAT:				FMVF:		8/8 RES:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL WELLHEAD PRICE:		74.12	GAS WI GR PRICE:		3.04	--									
OIL %TAX ALLOWABLE:		9.6	GAS RI GR PRICE:		3.04	1		43007	0	43007	13500		29,507	27,515	5754
TYPE..(USNPQLHCT):		S	GAS %TAX ALLOW.:		12.5	2		40569	0	40569	13365		27,204	22,059	4762
GRAV SCHED#/DEGREE:		/	GAS PRICE ESCAL? Y			3		38366	0	38366	13231		25,135	17,723	3950
PRD WELLHEAD PRICE:			ADDL GAS PRICES? N			4		36448	0	36448	13098		23,350	14,316	3292
						5		34626	0	34626	12968		21,658	11,547	2743
OP EXP \$/YR	OIL BOPD		GAS MCF/D	PROD BBL/D		6		32895	0	32895	12838		20,057	9,299	2286
						7		31249	0	31249	12838		18,411	7,422	1905
13,500						8		29686	0	29686	12838		16,848	5,906	1587
						9		28203	0	28203	12838		15,365	4,684	1323
						10		26792	0	26792	12838		13,954	3,699	1102
						11		25452	0	25452	12838		12,614	2,908	919
						12		24179	0	24179	12838		11,341	2,273	765
						13		22970	0	22970	12838		10,132	1,766	638
						14		21821	0	21821	12838		8,983	1,361	532
						15		20730	0	20730	12838		7,892	1,040	443
ALT JAN 1 HYPERBOLIC FORECAST:						16		19693	0	19693	12838		6,855	786	369
OIL:	D B:		De/Dt:	/		17		18709	0	18709	12838		5,871	585	308
GAS:	50.0 D B:	2.000	De/Dt:	6.0 /	5.0	18		17773	0	17773	12838		4,935	428	256
PRD:	M B:		De/Dt:	/		19		16884	0	16884	12838		4,046	305	214
						20		16040	0	16040	12838		3,202	210	178
PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300	21		15238	0	15238	12838		2,400	137	148
SERV WELLS:		EQ SCH#:		VAL:		22		14477	0	14477	12838		1,639	81	124
INJ WELLS:		EQ SCH#:		VAL:		23		13752	0	13752	12838		914	39	103
COMPRESSRS:	HP:			VAL:		24		13064	0	13064	12838		226	8	86
OTHER EQ VALUE(RCNLD):								=====	=====	=====	=====		=====	=====	=====
								602623	0	602623	310084		292,539	136,097	33787

LAST YR WI VAL: 82,170 \$/BBLRESV: .00 EQUIP VAL: 393
LAST YR RI VAL: 22,080 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
LAST YR 8/8 VAL: 104,250 WI PAYOUT: 5.5 GAS VAL: 136,097 GAS VAL: 33,787
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 8/8 VALUE: 170,280 WI TOTAL: 136,490 RI TOTAL: 33,790
LAST YR GAS PROD: 18,877

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 6500 - BROWN GAS UNIT F #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27868 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 89120001				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON												
				1	0	22,413	0	67.35	2.74	2.74	.00	0
ALT FRZ.:		ALT G\$ RRC:		2	0	21,292	0	68.61	2.74	2.74	.00	0
ALT JOB#:		UNIT.....:		3	0	20,227	0	69.88	2.73	2.73	.00	0
ALT LSE#:		HCG.....:		4	0	19,216	0	71.18	2.73	2.73	.00	0
ALT RRC#:		GRAPH.....:		5	0	18,255	0	72.50	2.72	2.72	.00	0
				6	0	17,342	0	73.84	2.72	2.72	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	16,475	0	73.84	2.72	2.72	.00	0
-----				8	0	15,651	0	73.84	2.72	2.72	.00	0
00	SHERMAN CO APPRAISAL	1.000000	206,580	9	0	14,869	0	73.84	2.72	2.72	.00	0
01	SHERMAN COUNTY	1.000000	206,580	10	0	14,125	0	73.84	2.72	2.72	.00	0
30	STRATFORD ISD (SHERM	1.000000	206,580	11	0	13,419	0	73.84	2.72	2.72	.00	0
60	STRATFORD HOSPITAL D	1.000000	206,580	12	0	12,748	0	73.84	2.72	2.72	.00	0
72	SHERMAN CO ROAD DIST	1.000000	206,580	13	0	12,111	0	73.84	2.72	2.72	.00	0
74	NORTH PLAINS WATER D	1.000000	206,580	14	0	11,505	0	73.84	2.72	2.72	.00	0
				15	0	10,930	0	73.84	2.72	2.72	.00	0
				16	0	10,383	0	73.84	2.72	2.72	.00	0
				17	0	9,864	0	73.84	2.72	2.72	.00	0
				18	0	9,371	0	73.84	2.72	2.72	.00	0
				19	0	8,902	0	73.84	2.72	2.72	.00	0
				20	0	8,457	0	73.84	2.72	2.72	.00	0
				21	0	8,034	0	73.84	2.72	2.72	.00	0
				22	0	7,633	0	73.84	2.72	2.72	.00	0
				23	0	7,251	0	73.84	2.72	2.72	.00	0
				=====	=====	=====						=====
*** PARAMETERS ***				0	310,473	0						0

SHIFT: 6 DISC: 15.0 YRS MAX: 28				WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET	
YRS FLAT: FMVF: 8/8 RES:				REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
				---		---		---		---		---		---		---	
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.99				1	53735	0		53735	18000	35,735		33,323		7189			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99				2	51048	0		51048	17820	33,228		26,944		5992			
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5				3	48319	0		48319	17641	30,678		21,631		4975			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				4	45903	0		45903	17465	28,438		17,436		4146			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				5	43448	0		43448	17291	26,157		13,946		3442			
				6	41276	0		41276	17118	24,158		11,200		2868			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				7	39212	0		39212	17118	22,094		8,907		2390			
				8	37251	0		37251	17118	20,133		7,058		1992			
18,000 63				9	35389	0		35389	17118	18,271		5,570		1660			
				10	33619	0		33619	17118	16,501		4,374		1383			
5.0 99				11	31938	0		31938	17118	14,820		3,416		1153			
				12	30341	0		30341	17118	13,223		2,650		960			
				13	28824	0		28824	17118	11,706		2,040		801			
				14	27383	0		27383	17118	10,265		1,556		667			
				15	26014	0		26014	17118	8,896		1,172		556			
				16	24713	0		24713	17118	7,595		870		463			
ALT JAN 1 HYPERBOLIC FORECAST:				17	23478	0		23478	17118	6,360		634		386			
OIL: D B: De/Dt: /				18	22304	0		22304	17118	5,186		449		322			
GAS: D B: De/Dt: /				19	21189	0		21189	17118	4,071		307		268			
PRD: M B: De/Dt: /				20	20129	0		20129	17118	3,011		197		223			
				21	19123	0		19123	17118	2,005		114		186			
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				22	18167	0		18167	17118	1,049		52		155			
SERV WELLS: EQ SCH#: VAL:				23	17258	0		17258	17118	140		6		129			
INJ WELLS: EQ SCH#: VAL:					=====	=====		=====	=====	=====		=====		=====			
COMPRESSRS: HP: VAL:					740061	0		740061	396341	343,720		163,852		42306			
OTHER EQ VALUE(RCNLD):																	

				\$/BBLRESV: .00	EQUIP VAL: 413					
				\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
LAST YR WI VAL: 232,980				WI PAYOUT: 5.4	GAS VAL: 163,852	GAS VAL: 42,306				
LAST YR RI VAL: 51,560				RI PAYOUT: 6.3	PRD VAL: 0	PRD VAL: 0				
LAST YR 8/8 VAL: 284,540					=====	=====				
				8/8 VALUE: 206,580	WI TOTAL: 164,270	RI TOTAL: 42,310				

LAST YR OIL PROD:
LAST YR GAS PROD: 23,661

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 6520 - BUCKLES GAS UNIT #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27869 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 980
01 SHERMAN COUNTY 1.000000 980 \$/BBLRESV: .00 EQUIP VAL: 976
30 STRATFORD ISD (SHERM 1.000000 980 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 980 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 980
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF								
LEASE#, NAME.....: 6560 - CARTRITE GAS UNIT #1				FULL WI DECIMAL = .875000				#WELLS: 1								
RRC#, WELL#.....: 27871 - 1 RRC DIST...: 10				FULL RI DECIMAL = .125000				DEPTH:								
OPERATOR#, AGENT#: 638486 - 40																
OPERATOR NAME.....: PANTERA ENERGY COMPA				8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL				OIL	WIGAS	RIGAS	PRD	WI OIL				
GAS FIELD#.....: 89120001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: TEXAS HUGOTON																
				1	0		21,444		0		67.35	2.07	2.07	.00	0	
ALT FRZ.: ALT G\$ RRC:				2	0		20,586		0		68.61	2.07	2.07	.00	0	
ALT JOB#: UNIT.....:				3	0		19,763		0		69.88	2.07	2.07	.00	0	
ALT LSE#: HCG.....:				4	0		18,972		0		71.18	2.07	2.07	.00	0	
ALT RRC#: GRAPH.....:				5	0		18,213		0		72.50	2.06	2.06	.00	0	
				6	0		17,484		0		73.84	2.06	2.06	.00	0	
JUR	JURISDICTION NAME PERCENT 8/8 VALUE			7	0		16,785		0		73.84	2.06	2.06	.00	0	
---	-----			8	0		16,114		0		73.84	2.06	2.06	.00	0	
00	SHERMAN CO APPRAISAL	1.000000	198,020	9	0		15,469		0		73.84	2.06	2.06	.00	0	
01	SHERMAN COUNTY	1.000000	198,020	10	0		14,850		0		73.84	2.06	2.06	.00	0	
35	SUNRAY ISD (SHERMAN	1.000000	198,020	11	0		14,256		0		73.84	2.06	2.06	.00	0	
62	MOORE CO HOSPITAL DI	1.000000	198,020	12	0		13,686		0		73.84	2.06	2.06	.00	0	
71	SHERMAN CO ROAD DIST	1.000000	198,020	13	0		13,139		0		73.84	2.06	2.06	.00	0	
74	NORTH PLAINS WATER D	1.000000	198,020	14	0		12,613		0		73.84	2.06	2.06	.00	0	
				15	0		12,108		0		73.84	2.06	2.06	.00	0	
				16	0		11,624		0		73.84	2.06	2.06	.00	0	
				17	0		11,159		0		73.84	2.06	2.06	.00	0	
				18	0		10,713		0		73.84	2.06	2.06	.00	0	
				19	0		10,284		0		73.84	2.06	2.06	.00	0	
				20	0		9,873		0		73.84	2.06	2.06	.00	0	
				21	0		9,478		0		73.84	2.06	2.06	.00	0	
				22	0		9,099		0		73.84	2.06	2.06	.00	0	
				23	0		8,735		0		73.84	2.06	2.06	.00	0	
				24	0		8,386		0		73.84	2.06	2.06	.00	0	
*** PARAMETERS ***				25	0		8,051		0		73.84	2.06	2.06	.00	0	
				26	0		7,729		0		73.84	2.06	2.06	.00	0	
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0		7,420		0		73.84	2.06	2.06	.00	0	
YRS FLAT:	FMVF:	8/8 RES:		28	0		7,123		0		73.84	2.06	2.06	.00	0	
				=====			=====			=====					=====	
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.26				0		365,156		0						0		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26																
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5																
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE	
				1	38840		0		38840		7700		31,140		29,038	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	37286		0									

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 6580 - CLARK GAS UNIT #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27872 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3400
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200 5

19.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,510
LAST YR RI VAL: 1,280
LAST YR 8/8 VAL: 5,790

LAST YR OIL PROD:
LAST YR GAS PROD: 2,221

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 6620 - ELLISON GAS UNIT #1

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 27875 - 1 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH:

OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	22,057	0	67.35	2.19	2.19	.00	0
				2	0	20,954	0	68.61	2.19	2.19	.00	0
				3	0	19,906	0	69.88	2.19	2.19	.00	0
				4	0	18,911	0	71.18	2.18	2.18	.00	0
				5	0	17,965	0	72.50	2.18	2.18	.00	0
				6	0	17,067	0	73.84	2.17	2.17	.00	0
				7	0	16,213	0	73.84	2.17	2.17	.00	0
				8	0	15,403	0	73.84	2.17	2.17	.00	0
00	SHERMAN CO APPRAISAL	1.000000	95,440	9	0	14,633	0	73.84	2.17	2.17	.00	0
01	SHERMAN COUNTY	1.000000	95,440	10	0	13,901	0	73.84	2.17	2.17	.00	0
30	STRATFORD ISD (SHERM	1.000000	95,440	11	0	13,206	0	73.84	2.17	2.17	.00	0
60	STRATFORD HOSPITAL D	1.000000	95,440	12	0	12,546	0	73.84	2.17	2.17	.00	0
72	SHERMAN CO ROAD DIST	1.000000	95,440	=====	=====	=====	=====	=====	=====	=====	=====	=====
74	NORTH PLAINS WATER D	1.000000	95,440		0	202,762	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	42267	0	42267	24500	17,767	16,568	5655
				2	40153	0	40153	24255	15,898	12,891	4713
				3	38146	0	38146	24012	14,134	9,966	3927
				4	36073	0	36073	23771	12,302	7,542	3258
				5	34269	0	34269	23534	10,735	5,723	2715
				6	32407	0	32407	23298	9,109	4,223	2252
				7	30786	0	30786	23299	7,487	3,018	1877
				8	29247	0	29247	23299	5,948	2,085	1564
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9	27785	0	27785	23299	4,486	1,368	1303
YRS FLAT:	FMVF:	8/8 RES:		10	26395	0	26395	23299	3,096	821	1086
				11	25076	0	25076	23299	1,777	410	905
				12	23822	0	23822	23299	523	105	754
				=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.39				386426	0	386426	283164	103,262	64,720	30009
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.39										
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: .00		EQUIP VAL: 706				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.5		GAS VAL: 64,720		GAS VAL: 30,009		
-----	-----	-----	-----		RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
24,500		62					=====		=====		
-----	-----	-----	-----		8/8 VALUE:	95,440	WI TOTAL:	65,430	RI TOTAL:	30,010	
		5.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 192,710

LAST YR RI VAL: 53,780

LAST YR 8/8 VAL: 246,490

LAST YR OIL PROD:

LAST YR GAS PROD: 22,686

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 6640 - FIRST ST BK OF STRATFORD A 1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27876 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 980
01 SHERMAN COUNTY 1.000000 980 \$/BBLRESV: .00 EQUIP VAL: 976
30 STRATFORD ISD (SHERM 1.000000 980 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 980 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 980
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 6660 - FIRST STATE BANK B #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27877 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 1,270
01 SHERMAN COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
30 STRATFORD ISD (SHERM 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500 34

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,440
LAST YR RI VAL: 20,270
LAST YR 8/8 VAL: 44,710

LAST YR OIL PROD:
LAST YR GAS PROD: 13,344

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 6680 - FIRST STATE BANK C #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27878 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----	-----
				1	0	6,048	0	67.35	2.07	2.07	.00
				2	0	5,745	0	68.61	2.06	2.06	.00
				3	0	5,458	0	69.88	2.06	2.06	.00
				4	0	5,185	0	71.18	2.05	2.05	.00
				5	0	4,926	0	72.50	2.05	2.05	.00
				6	0	4,679	0	73.84	2.05	2.05	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	0	4,445	0	73.84	2.05	2.05	.00
---				8	0	4,223	0	73.84	2.05	2.05	.00
00 SHERMAN CO APPRAISAL 1.000000 21,210				9	0	4,012	0	73.84	2.05	2.05	.00
01 SHERMAN COUNTY 1.000000 21,210				10	0	3,811	0	73.84	2.05	2.05	.00
35 SUNRAY ISD (SHERMAN 1.000000 21,210				=====	=====	=====	=====	=====	=====	=====	=====
62 MOORE CO HOSPITAL DI 1.000000 21,210					0	48,532	0				0
71 SHERMAN CO ROAD DIST 1.000000 21,210											
74 NORTH PLAINS WATER D 1.000000 21,210											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----
				1	10954	0	10954	7000	3,954	3,687
				2	10356	0	10356	6930	3,426	2,778
				3	9839	0	9839	6860	2,979	2,100
				4	9301	0	9301	6792	2,509	1,538
				5	8836	0	8836	6724	2,112	1,126
				6	8394	0	8394	6656	1,738	805
				7	7975	0	7975	6657	1,318	531
				8	7576	0	7576	6657	919	322
*** PARAMETERS ***				9	7197	0	7197	6657	540	165
				10	6837	0	6837	6657	180	48
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				=====	=====	=====	=====	=====	=====	=====
YRS FLAT: FMVF: 8/8 RES:					87265	0	87265	67590	19,675	13,100

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.25	\$/BBLRESV: .00	EQUIP VAL: 779
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.25	\$/BBLPROD: 0	WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.5	GAS VAL: 13,100 GAS VAL: 7,327
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.2	PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====
8/8 VALUE:		21,210	WI TOTAL: 13,880 RI TOTAL: 7,330

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,000		17	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,510
LAST YR RI VAL: 17,750
LAST YR 8/8 VAL: 81,260

LAST YR OIL PROD:
LAST YR GAS PROD: 6,655

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 6700 - FLYR GAS UNIT A #1 FULL WI DECIMAL = .832031 #WELLS: 1
RRC#, WELL#.....: 27879 - 1 RRC DIST.: 10 FULL RI DECIMAL = .167969 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	25,259	0	67.35	2.08	2.08	.00
ALT JOB#:	2	0	23,996	0	68.61	2.07	2.07	.00
ALT LSE#:	3	0	22,796	0	69.88	2.07	2.07	.00
ALT RRC#:	4	0	21,656	0	71.18	2.07	2.07	.00
	5	0	20,573	0	72.50	2.07	2.07	.00
	6	0	19,544	0	73.84	2.07	2.07	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	18,567	0	73.84	2.07	2.07	.00	0
---	-----	-----	-----	8	0	17,639	0	73.84	2.07	2.07	.00	0
00	SHERMAN CO APPRAISAL	1.000000	214,660	9	0	16,757	0	73.84	2.07	2.07	.00	0
01	SHERMAN COUNTY	1.000000	214,660	10	0	15,919	0	73.84	2.07	2.07	.00	0
35	SUNRAY ISD (SHERMAN	1.000000	214,660	11	0	15,123	0	73.84	2.07	2.07	.00	0
62	MOORE CO HOSPITAL DI	1.000000	214,660	12	0	14,367	0	73.84	2.07	2.07	.00	0
71	SHERMAN CO ROAD DIST	1.000000	214,660	13	0	13,648	0	73.84	2.07	2.07	.00	0
74	NORTH PLAINS WATER D	1.000000	214,660	14	0	12,966	0	73.84	2.07	2.07	.00	0
				15	0	12,318	0	73.84	2.07	2.07	.00	0
				16	0	11,702	0	73.84	2.07	2.07	.00	0
				17	0	11,117	0	73.84	2.07	2.07	.00	0
				18	0	10,561	0	73.84	2.07	2.07	.00	0
				19	0	10,033	0	73.84	2.07	2.07	.00	0
				20	0	9,531	0	73.84	2.07	2.07	.00	0
				21	0	9,054	0	73.84	2.07	2.07	.00	0
				22	0	8,602	0	73.84	2.07	2.07	.00	0
				23	0	8,172	0	73.84	2.07	2.07	.00	0
				24	0	7,763	0	73.84	2.07	2.07	.00	0
				25	0	7,375	0	73.84	2.07	2.07	.00	0
				26	0	7,006	0	73.84	2.07	2.07	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	6,656	0	73.84	2.07	2.07	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	6,323	0	73.84	2.07	2.07	.00	0

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	43714	0	43714	9900	33,814	31,532	8265
-----	-----	-----	-----	2	41328	0	41328	9801	31,527	25,564	6854
				3	39262	0	39262	9702	29,560	20,842	5712
9,900		71		4	37299	0	37299	9605	27,694	16,980	4760
-----	-----	-----	-----	5	35434	0	35434	9509	25,925	13,822	3967

		5.0 99		6	33662	0	33662	9414	24,248	11,241	3306
				7	31979	0	31979	9415	22,564	9,097	2755
				8	30380	0	30380	9415	20,965	7,349	2296
				9	28861	0	28861	9415	19,446	5,928	1913
				10	27418	0	27418	9415	18,003	4,772	1594
				11	26047	0	26047	9415	16,632	3,834	1328
				12	24745	0	24745	9415	15,330	3,073	1107
ALT JAN 1 HYPERBOLIC FORECAST:				13	23508	0	23508	9415	14,093	2,456	923
OIL: D B: De/Dt: /				14	22332	0	22332	9415	12,917	1,958	769
GAS: D B: De/Dt: /				15	21216	0	21216	9415	11,801	1,555	641
PRD: M B: De/Dt: /				16	20155	0	20155	9415	10,740	1,231	534

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				17	19147	0	19147	9415	9,732	970	445
SERV WELLS: EQ SCH#: VAL:				18	18190	0	18190	9415	8,775	760	371
INJ WELLS: EQ SCH#: VAL:				19	17280	0	17280	9415	7,865	593	309
COMPRESSRS: HP: VAL:				20	16416	0	16416	9415	7,001	459	257
OTHER EQ VALUE(RCNLD):				21	15595	0	15595	9415	6,180	352	215
				22	14816	0	14816	9415	5,401	268	179
				23	14075	0	14075	9415	4,660	201	149
LAST YR WI VAL: 335,230				24	13371	0	13371	9415	3,956	148	124
LAST YR RI VAL: 87,970				25	12703	0	12703	9415	3,288	107	103
LAST YR 8/8 VAL: 423,200				26	12067	0	12067	9415	2,652	75	86
				27	11464	0	11464	9415	2,049	50	72
				28	10891	0	10891	9415	1,476	32	60
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 26,141					663355	0	663355	265061	398,294	165,249	49094

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 324
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 5.7 GAS VAL: 165,249 GAS VAL: 49,094
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 214,660 WI TOTAL: 165,570 RI TOTAL: 49,090

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 6720 - FLYR GAS UNIT B #1 FULL WI DECIMAL = .816406 #WELLS: 1
RRC#, WELL#.....: 27880 - 1 RRC DIST.: 10 FULL RI DECIMAL = .183594 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

OPERATOR NAME....: PANTERA ENERGY COMPA		8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001		YR	OIL PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON		-----		-----		-----		-----	-----	-----	-----	-----
		1	0	30,239		0		67.35	2.13	2.13	.00	0
ALT FRZ.: ALT G\$ RRC:		2	0	28,727		0		68.61	2.13	2.13	.00	0
ALT JOB#: UNIT.....		3	0	27,290		0		69.88	2.12	2.12	.00	0
ALT LSE#: HCG.....		4	0	25,926		0		71.18	2.12	2.12	.00	0
ALT RRC#: GRAPH.....		5	0	24,629		0		72.50	2.11	2.11	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	22,228	0	73.84	2.11	2.11	.00	0
---	-----	-----	-----	8	0	21,117	0	73.84	2.11	2.11	.00	0
00	SHERMAN CO APPRAISAL	1.000000	293,600	9	0	20,061	0	73.84	2.11	2.11	.00	0
01	SHERMAN COUNTY	1.000000	293,600	10	0	19,058	0	73.84	2.11	2.11	.00	0
35	SUNRAY ISD (SHERMAN	1.000000	293,600	11	0	18,105	0	73.84	2.11	2.11	.00	0
62	MOORE CO HOSPITAL DI	1.000000	293,600	12	0	17,199	0	73.84	2.11	2.11	.00	0
71	SHERMAN CO ROAD DIST	1.000000	293,600	13	0	16,339	0	73.84	2.11	2.11	.00	0
74	NORTH PLAINS WATER D	1.000000	293,600	14	0	15,522	0	73.84	2.11	2.11	.00	0
				15	0	14,746	0	73.84	2.11	2.11	.00	0
				16	0	14,009	0	73.84	2.11	2.11	.00	0
				17	0	13,308	0	73.84	2.11	2.11	.00	0
				18	0	12,643	0	73.84	2.11	2.11	.00	0
				19	0	12,011	0	73.84	2.11	2.11	.00	0
				20	0	11,410	0	73.84	2.11	2.11	.00	0
				21	0	10,840	0	73.84	2.11	2.11	.00	0
				22	0	10,298	0	73.84	2.11	2.11	.00	0
				23	0	9,783	0	73.84	2.11	2.11	.00	0
				24	0	9,294	0	73.84	2.11	2.11	.00	0
*** PARAMETERS ***				25	0	8,829	0	73.84	2.11	2.11	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		26	0	8,387	0	73.84	2.11	2.11	.00	0
YRS FLAT:	FMVF:	8/8 RES:		27	0	7,968	0	73.84	2.11	2.11	.00	0
				28	0	7,570	0	73.84	2.11	2.11	.00	0

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.32 0 460,934 0 0

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				1	52584	0	52584	7600	44,984	41,948	11075
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	49955	0	49955	7524	42,431	34,406	9230
-----	-----	-----	-----	3	47234	0	47234	7448	39,786	28,053	7655
7,600		85		4	44873	0	44873	7374	37,499	22,992	6379
-----	-----	-----	-----	5	42428	0	42428	7301	35,127	18,728	5291
		5.0 99		6	40306	0	40306	7227	33,079	15,336	4409
				7	38291	0	38291	7228	31,063	12,523	3674
				8	36377	0	36377	7228	29,149	10,218	3062
				9	34558	0	34558	7228	27,330	8,331	2551
				10	32830	0	32830	7228	25,602	6,787	2126
				11	31188	0	31188	7228	23,960	5,523	1772
ALT JAN 1 HYPERBOLIC FORECAST:				12	29629	0	29629	7228	22,401	4,490	1477
OIL:	D B:	De/Dt:	/	13	28147	0	28147	7228	20,919	3,646	1231
GAS:	D B:	De/Dt:	/	14	26740	0	26740	7228	19,512	2,957	1025
PRD:	M B:	De/Dt:	/	15	25403	0	25403	7228	18,175	2,395	855

PROD WELLS: 1	EQ SCH#: 31	VAL: 1,300	17	22926	0	22926	7228	15,698	1,564	593
SERV WELLS:	EQ SCH#:	VAL:	18	21780	0	21780	7228	14,552	1,261	495
INJ WELLS:	EQ SCH#:	VAL:	19	20691	0	20691	7228	13,463	1,014	412
COMPRESSRS:	HP:	VAL:	20	19656	0	19656	7228	12,428	814	343
OTHER EQ VALUE(RCNLD):			21	18674	0	18674	7228	11,446	652	286
			22	17740	0	17740	7228	10,512	521	238
			23	16853	0	16853	7228	9,625	415	199
LAST YR WI VAL:	340,310		24	16010	0	16010	7228	8,782	329	166
LAST YR RI VAL:	94,390		25	15210	0	15210	7228	7,982	260	138
LAST YR 8/8 VAL:	434,700		26	14449	0	14449	7228	7,221	205	115
			27	13727	0	13727	7228	6,499	160	96
			28	13040	0	13040	7228	5,812	124	80
LAST YR OIL PROD:			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	31,595			795432	0	795432	203490	591,942	227,589	65685

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 324
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 5.8 GAS VAL: 227,589 GAS VAL: 65,685
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 293,600 WI TOTAL: 227,910 RI TOTAL: 65,690

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 6740 - FOLSOM GAS UNIT #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27881 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	8,894	0	67.35	2.23	2.23	.00	0
2	0	8,449	0	68.61	2.22	2.22	.00	0
3	0	8,026	0	69.88	2.22	2.22	.00	0
4	0	7,625	0	71.18	2.21	2.21	.00	0
5	0	7,244	0	72.50	2.21	2.21	.00	0
6	0	6,882	0	73.84	2.21	2.21	.00	0
7	0	6,537	0	73.84	2.21	2.21	.00	0
8	0	6,211	0	73.84	2.21	2.21	.00	0
9	0	5,900	0	73.84	2.21	2.21	.00	0
10	0	5,605	0	73.84	2.21	2.21	.00	0
11	0	5,325	0	73.84	2.21	2.21	.00	0
12	0	5,058	0	73.84	2.21	2.21	.00	0
13	0	4,805	0	73.84	2.21	2.21	.00	0
14	0	4,565	0	73.84	2.21	2.21	.00	0
15	0	4,337	0	73.84	2.21	2.21	.00	0
16	0	4,120	0	73.84	2.21	2.21	.00	0
17	0	3,914	0	73.84	2.21	2.21	.00	0
18	0	3,718	0	73.84	2.21	2.21	.00	0
19	0	3,532	0	73.84	2.21	2.21	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	110,747	0						0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	17354	0	17354	7100	10,254	9,562	2322
2	16413	0	16413	7029	9,384	7,609	1927
3	15592	0	15592	6958	8,634	6,087	1605
4	14746	0	14746	6889	7,857	4,817	1332
5	14009	0	14009	6820	7,189	3,833	1110
6	13308	0	13308	6751	6,557	3,040	925
7	12643	0	12643	6752	5,891	2,375	771
8	12011	0	12011	6752	5,259	1,844	642
9	11410	0	11410	6752	4,658	1,420	535
10	10840	0	10840	6752	4,088	1,084	446
11	10298	0	10298	6752	3,546	817	372
12	9783	0	9783	6752	3,031	608	310
13	9294	0	9294	6752	2,542	443	258
14	8829	0	8829	6752	2,077	315	215
15	8387	0	8387	6752	1,635	215	179
16	7968	0	7968	6752	1,216	139	149
17	7570	0	7570	6752	818	82	124
18	7191	0	7191	6752	439	38	104
19	6832	0	6832	6752	80	6	86
=====	=====	=====	=====	=====	=====	=====	=====
214478	0	214478	129323	85,155	44,334	13412	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
\$ /BBLRESV: .00 EQUIP VAL: 502
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.2 GAS VAL: 44,334 GAS VAL: 13,412
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
=====

PROD WELLS: 1	EQ SCH#: 31	VAL: 1,300	8/8 VALUE: 58,250	WI TOTAL: 44,840	RI TOTAL: 13,410
SERV WELLS:	EQ SCH#:	VAL:			
INJ WELLS:	EQ SCH#:	VAL:			
COMPRESSRS:	HP:	VAL:			
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 67,970
LAST YR RI VAL: 17,790
LAST YR 8/8 VAL: 85,760

LAST YR OIL PROD:
LAST YR GAS PROD: 9,399

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 6780 - FOSTER WM J #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27883 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	15,653	0	67.35	2.10	2.10	.00	0
2	0	14,870	0	68.61	2.09	2.09	.00	0
3	0	14,126	0	69.88	2.09	2.09	.00	0
4	0	13,420	0	71.18	2.09	2.09	.00	0
5	0	12,749	0	72.50	2.08	2.08	.00	0
6	0	12,111	0	73.84	2.08	2.08	.00	0
7	0	11,506	0	73.84	2.08	2.08	.00	0
8	0	10,931	0	73.84	2.08	2.08	.00	0
9	0	10,384	0	73.84	2.08	2.08	.00	0
10	0	9,865	0	73.84	2.08	2.08	.00	0
11	0	9,372	0	73.84	2.08	2.08	.00	0
12	0	8,903	0	73.84	2.08	2.08	.00	0
13	0	8,458	0	73.84	2.08	2.08	.00	0
14	0	8,035	0	73.84	2.08	2.08	.00	0
15	0	7,633	0	73.84	2.08	2.08	.00	0
16	0	7,251	0	73.84	2.08	2.08	.00	0
17	0	6,889	0	73.84	2.08	2.08	.00	0
=====								
	0	182,156	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	28762	0	28762	13000	15,762	14,698	3848
2	27194	0	27194	12870	14,324	11,615	3192
3	25834	0	25834	12741	13,093	9,232	2660
4	24543	0	24543	12613	11,930	7,314	2216
5	23204	0	23204	12487	10,717	5,713	1838
6	22044	0	22044	12363	9,681	4,488	1532
7	20942	0	20942	12363	8,579	3,459	1277
8	19895	0	19895	12363	7,532	2,640	1064
9	18900	0	18900	12363	6,537	1,993	886
10	17955	0	17955	12363	5,592	1,482	739
11	17057	0	17057	12363	4,694	1,082	616
12	16204	0	16204	12363	3,841	770	513
13	15394	0	15394	12363	3,031	528	427
14	14624	0	14624	12363	2,261	343	356
15	13893	0	13893	12363	1,530	202	297
16	13198	0	13198	12363	835	96	247
17	12539	0	12539	12363	176	18	206
=====							
	332182	0	332182	212067	120,115	65,673	21914

\$/BBLRESV: .00 EQUIP VAL: 554
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.0 GAS VAL: 65,673 GAS VAL: 21,914
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 88,140 WI TOTAL: 66,230 RI TOTAL: 21,910

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 193,940
LAST YR RI VAL: 44,610
LAST YR 8/8 VAL: 238,550

LAST YR OIL PROD:
LAST YR GAS PROD: 16,155

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 6940 - HUDSON GAS UNIT A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27891 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL		
GAS FIELD#.....: 89120001				YR	OIL PRDCTN	GAS PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: TEXAS HUGOTON				-----	-----	-----	-----	-----	-----	-----	-----	-----	
				1	0	17,788		0	67.35	2.11	2.11	.00	0
ALT FRZ.:		ALT G\$ RRC:		2	0	16,898		0	68.61	2.11	2.11	.00	0
ALT JOB#:		UNIT.....:		3	0	16,053		0	69.88	2.10	2.10	.00	0
ALT LSE#:		HCG.....:		4	0	15,250		0	71.18	2.10	2.10	.00	0
ALT RRC#:		GRAPH.....:		5	0	14,488		0	72.50	2.09	2.09	.00	0
				6	0	13,764		0	73.84	2.09	2.09	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	13,075		0	73.84	2.09	2.09	.00	0
-----				8	0	12,422		0	73.84	2.09	2.09	.00	0
00	SHERMAN CO APPRAISAL	1.000000	139,690	9	0	11,800		0	73.84	2.09	2.09	.00	0
01	SHERMAN COUNTY	1.000000	139,690	10	0	11,210		0	73.84	2.09	2.09	.00	0
30	STRATFORD ISD (SHERM	1.000000	139,690	11	0	10,650		0	73.84	2.09	2.09	.00	0
60	STRATFORD HOSPITAL D	1.000000	139,690	12	0	10,117		0	73.84	2.09	2.09	.00	0
72	SHERMAN CO ROAD DIST	1.000000	139,690	13	0	9,611		0	73.84	2.09	2.09	.00	0
74	NORTH PLAINS WATER D	1.000000	139,690	14	0	9,131		0	73.84	2.09	2.09	.00	0
				15	0	8,674		0	73.84	2.09	2.09	.00	0
				16	0	8,241		0	73.84	2.09	2.09	.00	0
				17	0	7,828		0	73.84	2.09	2.09	.00	0
				18	0	7,437		0	73.84	2.09	2.09	.00	0
				19	0	7,065		0	73.84	2.09	2.09	.00	0
				20	0	6,712		0	73.84	2.09	2.09	.00	0
				21	0	6,376		0	73.84	2.09	2.09	.00	0
				22	0	6,057		0	73.84	2.09	2.09	.00	0
				23	0	5,755		0	73.84	2.09	2.09	.00	0
				24	0	5,467		0	73.84	2.09	2.09	.00	0
*** PARAMETERS ***				25	0	5,193		0	73.84	2.09	2.09	.00	0
				26	0	4,934		0	73.84	2.09	2.09	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	4,687		0	73.84	2.09	2.09	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	4,453		0	73.84	2.09	2.09	.00	0

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 324
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 5.6 GAS VAL: 113,301 GAS VAL: 26,061
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 139,690 WI TOTAL: 113,630 RI TOTAL: 26,060

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

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LEASE#, NAME.....:    7060 - MCCORMAC GAS UNIT #1          FULL WI DECIMAL = .859376          #WELLS:      1
RRC#, WELL#.....:    27896 -      1      RRC DIST.: 10      FULL RI DECIMAL = .140624          DEPTH:    3300
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OPERATOR NAME....	PANTERA ENERGY COMPA		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	89120001	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN		PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....	TEXAS HUGOTON	--	-----	-----		----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	11,600	0	68.61	2.48	2.48	.00	0
ALT JOB#:	UNIT.....:	3	0	10,650	0	69.88	2.48	2.48	.00	0
ALT LSE#:	HCG.....:	4	0	9,875	0	71.18	2.47	2.47	.00	0
ALT RRC#:	GRAPH.....:	5	0	9,225	0	72.50	2.47	2.47	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	8,197	0	73.84	2.46	2.46	.00	0
---	-----	-----	-----	8	0	7,782	0	73.84	2.46	2.46	.00	0
00	SHERMAN CO APPRAISAL	1.000000	117,140	9	0	7,393	0	73.84	2.46	2.46	.00	0
01	SHERMAN COUNTY	1.000000	117,140	10	0	7,023	0	73.84	2.46	2.46	.00	0
30	STRATFORD ISD (SHERM	1.000000	117,140	11	0	6,672	0	73.84	2.46	2.46	.00	0
60	STRATFORD HOSPITAL D	1.000000	117,140	12	0	6,338	0	73.84	2.46	2.46	.00	0
72	SHERMAN CO ROAD DIST	1.000000	117,140	13	0	6,021	0	73.84	2.46	2.46	.00	0
74	NORTH PLAINS WATER D	1.000000	117,140	14	0	5,720	0	73.84	2.46	2.46	.00	0

*** PARAMETERS ***

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	27	0	2,936	0	73.84	2.46	2.46	.00	0
YRS FLAT:		FMVF:		8/8 RES:		28	0	2,789	0	73.84	2.46	2.46	.00	0

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.71	0	173,643	0				0
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.71							
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----

OP	EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	27375	0	27375	5800	21,575	20,119	4196
-----	-----	-----	-----	-----	2	24723	0	24723	5742	18,981	15,391	3323
-----	-----	-----	-----	-----	3	22698	0	22698	5684	17,014	11,996	2677
5,800	-----	-----	-----	-----	4	20961	0	20961	5628	15,333	9,401	2168
-----	-----	-----	-----	-----	5	19582	0	19582	5571	14,011	7,470	1777
-----	-----	-----	-----	-----	6	18337	0	18337	5516	12,821	5,944	1460
-----	-----	-----	-----	-----	7	17329	0	17329	5516	11,813	4,762	1210
-----	-----	-----	-----	-----	8	16452	0	16452	5516	10,936	3,834	1008
-----	-----	-----	-----	-----	9	15629	0	15629	5516	10,113	3,083	840
-----	-----	-----	-----	-----	10	14847	0	14847	5516	9,331	2,473	700
-----	-----	-----	-----	-----	11	14105	0	14105	5516	8,589	1,980	583

ALT JAN 1 HYPERBOLIC FORECAST:				12	13399	0	13399	5516	7,883	1,580	486					
OIL:	D	B:	De/Dt:	/	13	12729	0	12729	5516	7,213	1,257	405				
GAS:	37.0	D	B:	1.500	De/Dt:	10.0	/	5.0	14	12092	0	12092	5516	6,576	997	337
PRD:	M	B:	De/Dt:	/	15	11488	0	11488	5516	5,972	787	281				

PROD WELLS:	1	EQ	SCH#:	31	VAL:	3,250	17	10367	0	10367	5516	4,851	483	195
SERV WELLS:		EQ	SCH#:		VAL:		18	9849	0	9849	5516	4,333	375	163
INJ WELLS:		EQ	SCH#:		VAL:		19	9357	0	9357	5516	3,841	289	136
COMPRESSRS:		HP:			VAL:		20	8890	0	8890	5516	3,374	221	113
OTHER EQ VALUE(RCNLD):							21	8446	0	8446	5516	2,930	167	94

LAST YR	WI VAL:	3,170	24	7241	0	7241	5516	1,725	65	55
LAST YR	RI VAL:		25	6879	0	6879	5516	1,363	44	45
LAST YR	8/8 VAL:	3,170	26	6535	0	6535	5516	1,019	29	38
			27	6207	0	6207	5516	691	17	32
			28	5896	0	5896	5516	380	8	26

LAST YR OIL PROD:	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 12,780	367970	0	367970	155293	212,677	93,605 227255

REMARKS1:	\$/BBLRESV:	.00	EQUIP VAL:	809		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
MC1:	WI PAYOUT:	5.6	GAS VAL:	93,605	GAS VAL:	22,725
	RI PAYOUT:	6.3	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	117,140	WI TOTAL:	94,410	RI TOTAL:	22,730
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JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 7080 - NORTON GAS UNIT A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27898 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	6,111	0	67.35	2.32	2.32	.00	0
2	0	5,927	0	68.61	2.32	2.32	.00	0
3	0	5,749	0	69.88	2.31	2.31	.00	0
4	0	5,577	0	71.18	2.31	2.31	.00	0
5	0	5,410	0	72.50	2.30	2.30	.00	0
6	0	5,247	0	73.84	2.30	2.30	.00	0
7	0	5,090	0	73.84	2.30	2.30	.00	0
8	0	4,937	0	73.84	2.30	2.30	.00	0
9	0	4,789	0	73.84	2.30	2.30	.00	0
10	0	4,645	0	73.84	2.30	2.30	.00	0
11	0	4,506	0	73.84	2.30	2.30	.00	0
12	0	4,371	0	73.84	2.30	2.30	.00	0
13	0	4,240	0	73.84	2.30	2.30	.00	0
14	0	4,112	0	73.84	2.30	2.30	.00	0
15	0	3,989	0	73.84	2.30	2.30	.00	0
16	0	3,869	0	73.84	2.30	2.30	.00	0
17	0	3,753	0	73.84	2.30	2.30	.00	0
18	0	3,641	0	73.84	2.30	2.30	.00	0
=====								
	0	85,963	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	12405	0	12405	7600	4,805	4,481	1660
2	12033	0	12033	7524	4,509	3,656	1412
3	11622	0	11622	7448	4,174	2,943	1196
4	11273	0	11273	7374	3,899	2,390	1018
5	10888	0	10888	7301	3,587	1,912	862
6	10561	0	10561	7227	3,334	1,545	734
7	10244	0	10244	7228	3,016	1,216	624
8	9937	0	9937	7228	2,709	950	531
9	9639	0	9639	7228	2,411	735	452
10	9350	0	9350	7228	2,122	563	385
11	9069	0	9069	7228	1,841	424	327
12	8797	0	8797	7228	1,569	314	279
13	8533	0	8533	7228	1,305	227	237
14	8277	0	8277	7228	1,049	159	202
15	8029	0	8029	7228	801	106	172
16	7788	0	7788	7228	560	64	146
17	7554	0	7554	7228	326	32	124
18	7328	0	7328	7228	100	9	106
=====							
	173327	0	173327	131210	42,117	21,726	10467

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / \$/BBLRESV: .00 EQUIP VAL: 527
GAS: D B: De/Dt: / \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
PRD: M B: De/Dt: / WI PAYOUT: 5.4 GAS VAL: 21,726 GAS VAL: 10,467
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300 8/8 VALUE: 32,720 WI TOTAL: 22,250 RI TOTAL: 10,470
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,970
LAST YR RI VAL: 19,460
LAST YR 8/8 VAL: 86,430

LAST YR OIL PROD:
LAST YR GAS PROD: 6,212

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 7120 - NORTON GAS UNIT C #1

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 27900 - 1 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH:

OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 0 5,692 0 67.35 2.35 2.35 .00 0

2 0 5,407 0 68.61 2.35 2.35 .00 0

3 0 5,137 0 69.88 2.35 2.35 .00 0

4 0 4,880 0 71.18 2.35 2.35 .00 0

5 0 4,636 0 72.50 2.34 2.34 .00 0

6 0 4,404 0 73.84 2.34 2.34 .00 0

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SHERMAN CO APPRAISAL 1.000000 23,310

01 SHERMAN COUNTY 1.000000 23,310

31 TEXHOMA ISD (SHERMAN 1.000000 23,310

61 TEXHOMA HOSPITAL DIS 1.000000 23,310

70 SHERMAN CO ROAD DIST 1.000000 23,310

74 NORTH PLAINS WATER D 1.000000 23,310

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 11704 0 11704 7400 4,304 4,013 1566

2 11119 0 11119 7326 3,793 3,076 1305

3 10563 0 10563 7252 3,311 2,334 1087

4 10035 0 10035 7180 2,855 1,750 907

5 9493 0 9493 7108 2,385 1,271 752

6 9018 0 9018 7036 1,982 918 627

7 8567 0 8567 7037 1,530 617 522

8 8139 0 8139 7037 1,102 386 435

9 7732 0 7732 7037 695 212 363

10 7345 0 7345 7037 308 82 302

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

93715 0 93715 71450 22,265 14,659 7866

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.57 \$/BBLRESV: .00 EQUIP VAL: 779

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.5 GAS VAL: 14,659 GAS VAL: 7,866

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 23,310 WI TOTAL: 15,440 RI TOTAL: 7,870

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,400 16

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,740

LAST YR RI VAL: 22,090

LAST YR 8/8 VAL: 107,830

LAST YR OIL PROD:

LAST YR GAS PROD: 6,417

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 7140 - PRICE LM A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27902 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 1,270
01 SHERMAN COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
30 STRATFORD ISD (SHERM 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 800
LAST YR 8/8 VAL: 2,010

LAST YR OIL PROD:
LAST YR GAS PROD: 611

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 7160 - PRICE LM B #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27903 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	20,278	0	67.35	2.31	2.31	.00	0
ALT JOB#:	UNIT.....:	2	0	19,264	0	68.61	2.30	2.30	.00	0
ALT LSE#:	HCG.....:	3	0	18,300	0	69.88	2.30	2.30	.00	0
ALT RRC#:	GRAPH.....:	4	0	17,385	0	71.18	2.29	2.29	.00	0
		5	0	16,516	0	72.50	2.29	2.29	.00	0
		6	0	15,690	0	73.84	2.28	2.28	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	14,906	0	73.84	2.28	2.28	.00	0
---	-----	-----	-----	8	0	14,160	0	73.84	2.28	2.28	.00	0
00	SHERMAN CO APPRAISAL	1.000000	99,570	9	0	13,452	0	73.84	2.28	2.28	.00	0
01	SHERMAN COUNTY	1.000000	99,570	10	0	12,780	0	73.84	2.28	2.28	.00	0
30	STRATFORD ISD (SHERM	1.000000	99,570	11	0	12,141	0	73.84	2.28	2.28	.00	0
60	STRATFORD HOSPITAL D	1.000000	99,570	12	0	11,534	0	73.84	2.28	2.28	.00	0
72	SHERMAN CO ROAD DIST	1.000000	99,570	13	0	10,957	0	73.84	2.28	2.28	.00	0
74	NORTH PLAINS WATER D	1.000000	99,570	=====	=====	=====	=====	=====	=====	=====	=====	=====
				0	197,363	0						0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	40987	0	40987	22500	18,487	17,239	5484
				2	38769	0	38769	22275	16,494	13,374	4550
				3	36831	0	36831	22052	14,779	10,421	3792
				4	34837	0	34837	21831	13,006	7,974	3146
				5	33095	0	33095	21612	11,483	6,122	2622
*** PARAMETERS ***				6	31303	0	31303	21396	9,907	4,593	2175
				7	29738	0	29738	21397	8,341	3,363	1813
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	28251	0	28251	21397	6,854	2,403	1511
YRS FLAT:	FMVF:	8/8 RES:		9	26838	0	26838	21397	5,441	1,659	1259
				10	25496	0	25496	21397	4,099	1,087	1049
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.52			11	24222	0	24222	21397	2,825	651	874
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.52			12	23011	0	23011	21397	1,614	324	728
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			13	21860	0	21860	21397	463	81	607
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				395238	0	395238	281445	113,793	69,291	29610

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 673		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
22,500		57		WI PAYOUT: 4.6	GAS VAL: 69,291	GAS VAL: 29,610	
-----	-----	-----	-----	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	
	5.0	99			=====	=====	
				8/8 VALUE: 99,570	WI TOTAL: 69,960	RI TOTAL: 29,610	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 317,660
LAST YR RI VAL: 75,180
LAST YR 8/8 VAL: 392,840

LAST YR OIL PROD:
LAST YR GAS PROD: 20,711

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 7240 - SCHAFER R D #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27906 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	9,347	0	67.35	2.18	2.18	.00
ALT JOB#:	2	0	9,066	0	68.61	2.18	2.18	.00
ALT LSE#:	3	0	8,794	0	69.88	2.17	2.17	.00
ALT RRC#:	4	0	8,530	0	71.18	2.17	2.17	.00
	5	0	8,274	0	72.50	2.17	2.17	.00
	6	0	8,026	0	73.84	2.16	2.16	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	WI OIL
				7	0		7,785	0	73.84	2.16	2.16	.00			0
				8	0		7,552	0	73.84	2.16	2.16	.00			0
00	SHERMAN CO APPRAISAL	1.000000	56,430	9	0		7,325	0	73.84	2.16	2.16	.00			0
01	SHERMAN COUNTY	1.000000	56,430	10	0		7,105	0	73.84	2.16	2.16	.00			0
31	TEXHOMA ISD (SHERMAN	1.000000	56,430	11	0		6,892	0	73.84	2.16	2.16	.00			0
61	TEXHOMA HOSPITAL DIS	1.000000	56,430	12	0		6,685	0	73.84	2.16	2.16	.00			0
70	SHERMAN CO ROAD DIST	1.000000	56,430	13	0		6,485	0	73.84	2.16	2.16	.00			0
74	NORTH PLAINS WATER D	1.000000	56,430	14	0		6,290	0	73.84	2.16	2.16	.00			0
				15	0		6,102	0	73.84	2.16	2.16	.00			0
				16	0		5,918	0	73.84	2.16	2.16	.00			0
				17	0		5,741	0	73.84	2.16	2.16	.00			0
				18	0		5,569	0	73.84	2.16	2.16	.00			0
				19	0		5,402	0	73.84	2.16	2.16	.00			0
				20	0		5,240	0	73.84	2.16	2.16	.00			0
				21	0		5,082	0	73.84	2.16	2.16	.00			0
				22	0		4,930	0	73.84	2.16	2.16	.00			0
				23	0		4,782	0	73.84	2.16	2.16	.00			0

*** PARAMETERS *** 0 156,922 0 0

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:		FMVF:		8/8 RES:			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL WELLHEAD PRICE:	74.12	GAS WI GR PRICE:	2.38			1	17829	0	17829	9500	8,329	7,767	2385
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.38			2	17295	0	17295	9405	7,890	6,398	2030
TYPE..(USNPQLHCT):	S	GAS %TAX ALLOW.:	12.5			3	16699	0	16699	9310	7,389	5,209	1720
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				4	16198	0	16198	9217	6,981	4,280	1463
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				5	15712	0	15712	9125	6,587	3,511	1245
						6	15170	0	15170	9034	6,136	2,844	1054
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	7	14715	0	14715	9035	5,680	2,290	897
						8	14274	0	14274	9035	5,239	1,837	763
9,500				26		9	13845	0	13845	9035	4,810	1,466	649
						10	13430	0	13430	9035	4,395	1,165	553
		3.0	99			11	13027	0	13027	9035	3,992	920	470
						12	12636	0	12636	9035	3,601	722	400
						13	12257	0	12257	9035	3,222	562	340
						14	11890	0	11890	9035	2,855	433	290
						15	11533	0	11533	9035	2,498	329	247
						16	11187	0	11187	9035	2,152	247	210
ALT JAN 1 HYPERBOLIC FORECAST:						17	10851	0	10851	9035	1,816	181	178
OIL:	D B:	De/Dt:	/			18	10526	0	10526	9035	1,491	129	152
GAS:	M B:	De/Dt:	/			19	10210	0	10210	9035	1,175	89	129
PRD:	M B:	De/Dt:	/			20	9904	0	9904	9035	869	57	110
						21	9607	0	9607	9035	572	33	94
PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300	22	9318	0	9318	9035	283	14	80
SERV WELLS:		EQ SCH#:		VAL:		23	9039	0	9039	9035	4	0	68
INJ WELLS:		EQ SCH#:		VAL:									
COMPRESSRS:	HP:			VAL:			297152	0	297152	209186	87,966	40,483	15527
OTHER EQ VALUE(RCNLD):													

							\$/BBLRESV:	.00	EQUIP VAL:	413			
							\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
LAST YR WI VAL:	96,790						WI PAYOUT:	5.6	GAS VAL:	40,483	GAS VAL:	15,527	
LAST YR RI VAL:	25,830						RI PAYOUT:	6.7	PRD VAL:	0	PRD VAL:	0	
LAST YR 8/8 VAL:	122,620												
							8/8 VALUE:	56,430	WI TOTAL:	40,900	RI TOTAL:	15,530	

LAST YR OIL PROD:
LAST YR GAS PROD: 9,455

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 7320 - SIMPSON-REES GAS UNIT #1 FULL WI DECIMAL = .850000 #WELLS: 1
RRC#, WELL#.....: 27910 - 1 RRC DIST.: 10 FULL RI DECIMAL = .150000 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 89120001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON															
				1		0	17,788			0	67.35	2.04	2.04	.00	0
ALT FRZ.:		ALT G\$ RRC:		2		0	16,898			0	68.61	2.03	2.03	.00	0
ALT JOB#:		UNIT.....:		3		0	16,053			0	69.88	2.03	2.03	.00	0
ALT LSE#:		HCG.....:		4		0	15,250			0	71.18	2.02	2.02	.00	0
ALT RRC#:		GRAPH.....:		5		0	14,488			0	72.50	2.02	2.02	.00	0
				6		0	13,764			0	73.84	2.02	2.02	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		0	13,075			0	73.84	2.02	2.02	.00	0
-----				8		0	12,422			0	73.84	2.02	2.02	.00	0
00	SHERMAN CO APPRAISAL	1.000000	132,950	9		0	11,800			0	73.84	2.02	2.02	.00	0
01	SHERMAN COUNTY	1.000000	132,950	10		0	11,210			0	73.84	2.02	2.02	.00	0
	STRATFORD ISD (SHERM	1.000000	132,950	11		0	10,650			0	73.84	2.02	2.02	.00	0
60	STRATFORD HOSPITAL D	1.000000	132,950	12		0	10,117			0	73.84	2.02	2.02	.00	0
71	SHERMAN CO ROAD DIST	1.000000	132,950	13		0	9,611			0	73.84	2.02	2.02	.00	0
74	NORTH PLAINS WATER D	1.000000	132,950	14		0	9,131			0	73.84	2.02	2.02	.00	0
				15		0	8,674			0	73.84	2.02	2.02	.00	0
				16		0	8,241			0	73.84	2.02	2.02	.00	0
				17		0	7,828			0	73.84	2.02	2.02	.00	0
				18		0	7,437			0	73.84	2.02	2.02	.00	0
				19		0	7,065			0	73.84	2.02	2.02	.00	0
				20		0	6,712			0	73.84	2.02	2.02	.00	0
				21		0	6,376			0	73.84	2.02	2.02	.00	0
				22		0	6,057			0	73.84	2.02	2.02	.00	0
				23		0	5,755			0	73.84	2.02	2.02	.00	0
				24		0	5,467			0	73.84	2.02	2.02	.00	0
*** PARAMETERS ***				25		0	5,193			0	73.84	2.02	2.02	.00	0
				=====											
MO SHIFT: 6															
DISC: 15.0															
YRS MAX: 28															
YRS FLAT:															
OIL WELLHEAD PRICE: 74.12															
GAS WI GR PRICE: 2.22															
PRD WELLHEAD PRICE:															
OP EXP \$/YR															

9,000															

LAST YR WI VAL: 146,420															
LAST YR RI VAL: 40,120															
LAST YR 8/8 VAL: 186,540															

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 5/01/2024 MNRLMASH

LEASE#, NAME.....: 7360 - SPURLOCK GAS UNIT #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27912 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 89120001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: TEXAS HUGOTON				-----		-----		-----		-----	-----	-----	-----	-----	-----
				1		0	18,832		0	67.35	2.20	2.20	.00	0	
ALT FRZ.:		ALT G\$ RRC:		2		0	16,572		0	68.61	2.20	2.20	.00	0	
ALT JOB#:		UNIT.....:		3		0	14,583		0	69.88	2.20	2.20	.00	0	
ALT LSE#:		HCG.....:		4		0	12,833		0	71.18	2.19	2.19	.00	0	
ALT RRC#:		GRAPH.....:		5		0	11,293		0	72.50	2.19	2.19	.00	0	
				6		0	9,938		0	73.84	2.18	2.18	.00	0	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		0	8,745		0	73.84	2.18	2.18	.00	0	
-----				8		0	7,696		0	73.84	2.18	2.18	.00	0	
00	SHERMAN CO APPRAISAL	1.000000	115,530	9		0	6,772		0	73.84	2.18	2.18	.00	0	
01	SHERMAN COUNTY	1.000000	115,530	10		0	5,959		0	73.84	2.18	2.18	.00	0	
30	STRATFORD ISD (SHERM	1.000000	115,530	11		0	5,244		0	73.84	2.18	2.18	.00	0	
60	STRATFORD HOSPITAL D	1.000000	115,530	12		0	4,615		0	73.84	2.18	2.18	.00	0	
71	SHERMAN CO ROAD DIST	1.000000	115,530	13		0	4,061		0	73.84	2.18	2.18	.00	0	
74	NORTH PLAINS WATER D	1.000000	115,530	=====		=====		=====		=====		=====		=====	
						0	127,143	0							0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	36252	0	36252	7700	28,552	26,625	4851
				2	31901	0	31901	7623	24,278	19,686	3744
				3	28073	0	28073	7546	20,527	14,473	2890
				4	24592	0	24592	7471	17,121	10,497	2221
				5	21641	0	21641	7397	14,244	7,594	1715
*** PARAMETERS ***				6	18957	0	18957	7323	11,634	5,394	1317
				7	16682	0	16682	7323	9,359	3,773	1017
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	14680	0	14680	7323	7,357	2,579	785
YRS FLAT:	FMVF:	8/8 RES:		9	12919	0	12919	7323	5,596	1,706	606
				10	11369	0	11369	7323	4,046	1,073	468
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.40			11	10004	0	10004	7323	2,681	618	361
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.40			12	8804	0	8804	7323	1,481	297	279
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			13	7747	0	7747	7323	424	74	215
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				243621	0	243621	96321	147,300	94,389	20469

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	.00	EQUIP VAL:	673			
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
7,700		55		WI PAYOUT:	4.3	GAS VAL:	94,389	GAS VAL:		20,469
-----	-----	-----	-----	RI PAYOUT:	5.0	PRD VAL:	0	PRD VAL:		0
		12.0	99			=====	=====	=====	=====	=====
				8/8 VALUE:	115,530	WI TOTAL:	95,060	RI TOTAL:		20,470

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 210,810
LAST YR RI VAL: 39,650
LAST YR 8/8 VAL: 250,460

LAST YR OIL PROD:
LAST YR GAS PROD: 20,212

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 7420 - WHORTON WA B #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27915 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 1,270
01 SHERMAN COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
31 TEXHOMA ISD (SHERMAN 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 111,000
LAST YR RI VAL: 25,660
LAST YR 8/8 VAL: 136,660

LAST YR OIL PROD:
LAST YR GAS PROD: 1,306

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF			
LEASE#, NAME.....: 7460 - WOHLFORD GAS UNIT #1				FULL WI DECIMAL = .875000				#WELLS: 1			
RRC#, WELL#.....: 27917 - 1 RRC DIST.: 10				FULL RI DECIMAL = .125000				DEPTH:			
OPERATOR#, AGENT#: 638486 - 40											
OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	0	18,855	0	67.35	2.34	2.34	.00
ALT JOB#: UNIT.....:				2	0	17,912	0	68.61	2.34	2.34	.00
ALT LSE#: HCG.....:				3	0	17,016	0	69.88	2.33	2.33	.00
ALT RRC#: GRAPH.....:				4	0	16,165	0	71.18	2.33	2.33	.00
				5	0	15,357	0	72.50	2.32	2.32	.00
				6	0	14,589	0	73.84	2.32	2.32	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	13,860	0	73.84	2.32	2.32	.00
---	---	---	---	8	0	13,167	0	73.84	2.32	2.32	.00
00	SHERMAN CO APPRAISAL	1.000000	196,670	9	0	12,508	0	73.84	2.32	2.32	.00
01	SHERMAN COUNTY	1.000000	196,670	10	0	11,883	0	73.84	2.32	2.32	.00
30	STRATFORD ISD (SHERM	1.000000	196,670	11	0	11,289	0	73.84	2.32	2.32	.00
60	STRATFORD HOSPITAL D	1.000000	196,670	12	0	10,724	0	73.84	2.32	2.32	.00
72	SHERMAN CO ROAD DIST	1.000000	196,670	13	0	10,188	0	73.84	2.32	2.32	.00
74	NORTH PLAINS WATER D	1.000000	196,670	14	0	9,679	0	73.84	2.32	2.32	.00
				15	0	9,195	0	73.84	2.32	2.32	.00
				16	0	8,735	0	73.84	2.32	2.32	.00
				17	0	8,298	0	73.84	2.32	2.32	.00
				18	0	7,883	0	73.84	2.32	2.32	.00
				19	0	7,489	0	73.84	2.32	2.32	.00
				20	0	7,114	0	73.84	2.32	2.32	.00
				21	0	6,759	0	73.84	2.32	2.32	.00
				22	0	6,421	0	73.84	2.32	2.32	.00
				23	0	6,100	0	73.84	2.32	2.32	.00
				24	0	5,795	0	73.84	2.32	2.32	.00
*** PARAMETERS ***				25	0	5,505	0	73.84	2.32	2.32	.00
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	0	5,230	0	73.84	2.32	2.32	.00
YRS FLAT: FMVF: 8/8 RES:				27	0	4,968	0	73.84	2.32	2.32	.00
				28	0	4,720	0	73.84	2.32	2.32	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 74.12					0	287,404	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT)..: S					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:				---	---	---	---	---	---	---	---
ADDL GAS PRICES? N				1	38606	0	38606	5800	32,806	30,592	5165
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	36675	0	36675	5742	30,933	25,083	4304
-----				3	34693	0	34693	5684	29,009	20,454	3572
5,800 53				4	32958	0	32958	5628	27,330	16,757	2976
-----				5	31176	0	31176	5571	25,605	13,651	2470
5.0 99				6	29617	0	29617	5516	24,101	11,174	2058
				7	28136	0	28136	5516	22,620	9,119	1715
				8	26729	0	26729	5516	21,213	7,436	1429
				9	25393	0	25393	5516	19,877	6,059	1191
				10	24123	0	24123	5516	18,607	4,932	992
				11	22917	0	22917	5516	17,401	4,011	827
ALT JAN 1 HYPERBOLIC FORECAST:				12	21771	0	21771	5516	16,255	3,258	689
OIL: D B: De/Dt: /				13	20683	0	20683	5516	15,167	2,643	574
GAS: M B: De/Dt: /				14	19648	0	19648	5516	14,132	2,142	479
PRD: M B: De/Dt: /				15	18666	0	18666	5516	13,150	1,733	399
				16	17733	0	17733	5516	12,217	1,400	332
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				17	16846	0	16846	5516	11,330	1,129	277
SERV WELLS: EQ SCH#: VAL:				18	16004	0	16004	5516	10,488	909	231
INJ WELLS: EQ SCH#: VAL:				19	15204	0	15204	5516	9,688	730	192
COMPRESSRS: HP: VAL:				20	14443	0	14443	5516	8,927	585	160
OTHER EQ VALUE(RCNLD):				21	13721	0	13721	5516	8,205	468	134
				22	13035	0	13035	5516	7,519	372	111
				23	12383	0	12383	5516	6,867	296	93
LAST YR WI VAL: 70,640				24	11764	0	11764	5516	6,248	234	77
LAST YR RI VAL: 16,100				25	11176	0	11176	5516	5,660	184	64
LAST YR 8/8 VAL: 86,740				26	10617	0	10617	5516	5,101	145	54
				27	10086	0	10086	5516	4,570	113	45
				28	9582	0	9582	5516	4,066	87	37
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 14,715					584385	0	584385	155293	429,092	165,696	30647
REMARKS1: \$/BBLRESV: .00							EQUIP VAL:	324			
REMARKS2: \$/BBLPROD: 0							WI OIL VAL:	0	RI OIL VAL:	0	
MC1: WI PAYOUT: 5.8							GAS VAL:	165,696	GAS VAL:	30,647	
MC2: RI PAYOUT: 6.4							PRD VAL:	0	PRD VAL:	0	
							=====		=====		
					8/8 VALUE:	196,670	WI TOTAL:	166,020	RI TOTAL:	30,650	

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 7480 - WRIGHT ALVA B #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27918 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
00				1	0	23,124	0	67.35	1.98	1.98	.00
01				2	0	21,967	0	68.61	1.98	1.98	.00
30				3	0	20,869	0	69.88	1.97	1.97	.00
60				4	0	19,825	0	71.18	1.97	1.97	.00
72				5	0	18,834	0	72.50	1.97	1.97	.00
74				6	0	17,892	0	73.84	1.96	1.96	.00
JUR				7	0	16,998	0	73.84	1.96	1.96	.00
---				8	0	16,148	0	73.84	1.96	1.96	.00
00				9	0	15,340	0	73.84	1.96	1.96	.00
01				10	0	14,573	0	73.84	1.96	1.96	.00
30				=====	=====	=====	=====	=====	=====	=====	=====
60					0	185,570	0				0
72											
74											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				40062	0	40062	25000	15,062	14,045	5360
2				38059	0	38059	24750	13,309	10,792	4467
3				35974	0	35974	24502	11,472	8,089	3704
4				34175	0	34175	24257	9,918	6,081	3086
5				32466	0	32466	24015	8,451	4,506	2572
6				30686	0	30686	23774	6,912	3,204	2133
7				29152	0	29152	23775	5,377	2,168	1777
8				27694	0	27694	23775	3,919	1,374	1481
9				26310	0	26310	23775	2,535	773	1234
10				24994	0	24994	23775	1,219	323	1028
=====				=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				319572	0	319572	241398	78,174	51,355	26842
YRS FLAT: FMVF: 8/8 RES:										

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.16 \$/BBLRESV: .00 EQUIP VAL: 779
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.3 GAS VAL: 51,355 GAS VAL: 26,842
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 78,970 WI TOTAL: 52,130 RI TOTAL: 26,840

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000		65	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,900
LAST YR RI VAL: 28,160
LAST YR 8/8 VAL: 79,060

LAST YR OIL PROD:
LAST YR GAS PROD: 23,869

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 1960 - BRADDOCK #1 FULL WI DECIMAL = .865000 #WELLS: 1
RRC#, WELL#.....: 28048 - 1 RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL				
GAS FIELD#.....: 89120001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON															
				1		0	7,190		0		67.35	2.21	2.21	.00	0
ALT FRZ.:		ALT G\$ RRC:		2		0	6,974		0		68.61	2.21	2.21	.00	0
ALT JOB#:		UNIT.....:		3		0	6,765		0		69.88	2.21	2.21	.00	0
ALT LSE#:		HCG.....:		4		0	6,562		0		71.18	2.21	2.21	.00	0
ALT RRC#:		GRAPH.....:		5		0	6,365		0		72.50	2.21	2.21	.00	0
				6		0	6,174		0		73.84	2.20	2.20	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		0	5,989		0		73.84	2.20	2.20	.00	0
-----				8		0	5,809		0		73.84	2.20	2.20	.00	0
00	SHERMAN CO APPRAISAL	1.000000	42,430	9		0	5,635		0		73.84	2.20	2.20	.00	0
01	SHERMAN COUNTY	1.000000	42,430	10		0	5,466		0		73.84	2.20	2.20	.00	0
30	STRATFORD ISD (SHERM	1.000000	42,430	11		0	5,302		0		73.84	2.20	2.20	.00	0
60	STRATFORD HOSPITAL D	1.000000	42,430	12		0	5,143		0		73.84	2.20	2.20	.00	0
73	SHERMAN CO ROAD DIST	1.000000	42,430	13		0	4,988		0		73.84	2.20	2.20	.00	0
74	NORTH PLAINS WATER D	1.000000	42,430	14		0	4,839		0		73.84	2.20	2.20	.00	0
				15		0	4,693		0		73.84	2.20	2.20	.00	0
				16		0	4,553		0		73.84	2.20	2.20	.00	0
				17		0	4,416		0		73.84	2.20	2.20	.00	0
				18		0	4,283		0		73.84	2.20	2.20	.00	0
				19		0	4,155		0		73.84	2.20	2.20	.00	0
				20		0	4,030		0		73.84	2.20	2.20	.00	0
				21		0	3,909		0		73.84	2.20	2.20	.00	0
				=====			=====				=====				=====
						0	113,240		0						0

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		---	-----	-----	-----	-----	-----	-----	-----
YRS FLAT:	FMVF:	8/8 RES:		1	13745	0	13745	7700	6,045	5,637	2009
				2	13332	0	13332	7623	5,709	4,629	1710
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.42			3	12932	0	12932	7546	5,386	3,797	1454
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.42			4	12544	0	12544	7471	5,073	3,110	1238
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			5	12168	0	12168	7397	4,771	2,544	1053
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? 8			6	11750	0	11750	7323	4,427	2,052	892
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	11397	0	11397	7323	4,074	1,642	759
				8	11055	0	11055	7323	3,732	1,308	646
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	10724	0	10724	7323	3,401	1,037	550
-----	-----	-----	-----	10	10402	0	10402	7323	3,079	816	467
7,700		20		11	10090	0	10090	7323	2,767	638	398
-----	-----	-----	-----	12	9787	0	9787	7323	2,464	494	338
		3.0 99		13	9494	0	9494	7323	2,171	378	288
				14	9209	0	9209	7323	1,886	286	245
				15	8932	0	8932	7323	1,609	212	209
				16	8664	0	8664	7323	1,341	154	177
				17	8405	0	8405	7323	1,082	108	151
				18	8152	0	8152	7323	829	72	128
ALT JAN 1 HYPERBOLIC FORECAST:				19	7908	0	7908	7323	585	44	109
OIL: D B: De/Dt: /				20	7671	0	7671	7323	348	23	93
GAS: M B: De/Dt: /				21	7440	0	7440	7323	117	7	79
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					215801	0	215801	154905	60,896	28,988	12993
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300											
SERV WELLS: EQ SCH#: VAL:					\$/BBLRESV: .00		EQUIP VAL: 455				
INJ WELLS: EQ SCH#: VAL:					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
COMPRESSRS: HP: VAL:					WI PAYOUT: 5.6		GAS VAL: 28,988		GAS VAL: 12,993		
OTHER EQ VALUE(RCNLD):					RI PAYOUT: 6.6		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	42,430	WI TOTAL:	29,440	RI TOTAL:	12,990	

LAST YR WI VAL: 124,820
LAST YR RI VAL: 30,830
LAST YR 8/8 VAL: 155,650

LAST YR OIL PROD:
LAST YR GAS PROD: 6,933

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 2080 - BURRUS #1 FULL WI DECIMAL = .583751 #WELLS: 1
RRC#, WELL#.....: 28053 - 1 RRC DIST.: 10 FULL RI DECIMAL = .416249 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

OPERATOR NAME....: PANTERA ENERGY COMPA		8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001		YR	OIL PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON		-----		-----		-----		-----	-----	-----	-----	-----
		1	0	14,380		0		67.35	6.46	6.46	.00	0
ALT FRZ.: ALT G\$ RRC:		2	0	13,357		0		68.61	6.45	6.45	.00	0
ALT JOB#: UNIT.....:		3	0	12,497		0		69.88	6.44	6.44	.00	0
ALT LSE#: HCG.....:		4	0	11,765		0		71.18	6.42	6.42	.00	0
ALT RRC#: GRAPH.....:		5	0	11,130		0		72.50	6.41	6.41	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	10,045	0	73.84	6.41	6.41	.00	0
---	-----	-----	-----	8	0	9,543	0	73.84	6.41	6.41	.00	0
00	SHERMAN CO APPRAISAL	1.000000	410,920	9	0	9,066	0	73.84	6.41	6.41	.00	0
01	SHERMAN COUNTY	1.000000	410,920	10	0	8,613	0	73.84	6.41	6.41	.00	0
30	STRATFORD ISD (SHERM	1.000000	410,920	11	0	8,182	0	73.84	6.41	6.41	.00	0
60	STRATFORD HOSPITAL D	1.000000	410,920	12	0	7,773	0	73.84	6.41	6.41	.00	0
72	SHERMAN CO ROAD DIST	1.000000	410,920	13	0	7,384	0	73.84	6.41	6.41	.00	0
74	NORTH PLAINS WATER D	1.000000	410,920	14	0	7,015	0	73.84	6.41	6.41	.00	0
				15	0	6,664	0	73.84	6.41	6.41	.00	0
				16	0	6,331	0	73.84	6.41	6.41	.00	0
				17	0	6,014	0	73.84	6.41	6.41	.00	0
				18	0	5,713	0	73.84	6.41	6.41	.00	0
				19	0	5,427	0	73.84	6.41	6.41	.00	0
				20	0	5,156	0	73.84	6.41	6.41	.00	0
				21	0	4,898	0	73.84	6.41	6.41	.00	0
				22	0	4,653	0	73.84	6.41	6.41	.00	0
				23	0	4,420	0	73.84	6.41	6.41	.00	0
				24	0	4,199	0	73.84	6.41	6.41	.00	0
				25	0	3,989	0	73.84	6.41	6.41	.00	0
				26	0	3,790	0	73.84	6.41	6.41	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	3,601	0	73.84	6.41	6.41	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	3,421	0	73.84	6.41	6.41	.00	0

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 7.05	0	209,600	0								0
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.05											
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y											
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N											

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	54227	0	54227	11000	43,227	40,309	36215
				2	50292	0	50292	10890	39,402	31,950	29462
				3	46981	0	46981	10781	36,200	25,525	24142
11,000				4	44091	0	44091	10673	33,418	20,490	19875
				5	41647	0	41647	10566	31,081	16,571	16468
				6	39566	0	39566	10460	29,106	13,494	13724
				7	37587	0	37587	10460	27,127	10,936	11436
				8	35708	0	35708	10460	25,248	8,851	9530
				9	33924	0	33924	10460	23,464	7,153	7942
				10	32228	0	32228	10460	21,768	5,770	6619
				11	30616	0	30616	10460	20,156	4,646	5515
				12	29085	0	29085	10460	18,625	3,733	4596
ALT JAN 1 HYPERBOLIC FORECAST:				13	27630	0	27630	10460	17,170	2,993	3830
OIL: D B: De/Dt: /				14	26249	0	26249	10460	15,789	2,393	3192
GAS: 41.0 D B: 1.500 De/Dt: 7.5 / 5.0				15	24936	0	24936	10460	14,476	1,908	2660
PRD: M B: De/Dt: /				16	23690	0	23690	10460	13,230	1,516	2216

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300	17	22503	0	22503	10460	12,043	1,200	1847
SERV WELLS: EQ SCH#: VAL:	18	21377	0	21377	10460	10,917	946	1539
INJ WELLS: EQ SCH#: VAL:	19	20307	0	20307	10460	9,847	742	1282
COMPRESSRS: HP: VAL:	20	19293	0	19293	10460	8,833	579	1069
OTHER EQ VALUE(RCNLD):	21	18328	0	18328	10460	7,868	448	891
	22	17411	0	17411	10460	6,951	344	742
	23	16539	0	16539	10460	6,079	262	618
	24	15712	0	15712	10460	5,252	197	515
LAST YR WI VAL: 208,800	25	14926	0	14926	10460	4,466	146	429
LAST YR RI VAL: 216,300	26	14182	0	14182	10460	3,722	105	358
LAST YR 8/8 VAL: 425,100	27	13474	0	13474	10460	3,014	74	298
	28	12801	0	12801	10460	2,341	50	249
LAST YR OIL PROD:	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 15,162		785310	0	785310	294490	490,820	203,331	207259

REMARKS1:	\$/BBLRESV: .00	EQUIP VAL: 324						
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0					
MC1:	WI PAYOUT: 5.7	GAS VAL: 203,331	GAS VAL: 207,259					
MC2:	RI PAYOUT: 6.4	PRD VAL: 0	PRD VAL: 0					
		=====	=====					
	8/8 VALUE: 410,920	WI TOTAL: 203,660	RI TOTAL: 207,260					

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 2120 - BYWATERS ESTATE #2 FULL WI DECIMAL = .839560 #WELLS: 1
RRC#, WELL#.....: 28055 - 2 RRC DIST.: 10 FULL RI DECIMAL = .160440 DEPTH: 3000
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	980						
01	SHERMAN COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976		
30	STRATFORD ISD (SHERM	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	STRATFORD HOSPITAL D	1.000000	980	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
72	SHERMAN CO ROAD DIST	1.000000	980	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	980			=====		=====	
				8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	1,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	980
LAST YR RI VAL:	
LAST YR 8/8 VAL:	980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 2140 - CAMERON-WALLS FULL WI DECIMAL = .858281 #WELLS: 1
RRC#, WELL#.....: 28056 - 1 RRC DIST.: 10 FULL RI DECIMAL = .141719 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	8,538	0	67.35	3.74	3.74	.00
ALT JOB#:	2	0	8,111	0	68.61	3.74	3.74	.00
ALT LSE#:	3	0	7,705	0	69.88	3.73	3.73	.00
ALT RRC#:	4	0	7,320	0	71.18	3.72	3.72	.00
	5	0	6,954	0	72.50	3.72	3.72	.00
	6	0	6,606	0	73.84	3.71	3.71	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	6,276	0	73.84	3.71	3.71	.00	0
---	-----	-----	-----	8	0	5,962	0	73.84	3.71	3.71	.00	0
00	SHERMAN CO APPRAISAL	1.000000	121,630	9	0	5,664	0	73.84	3.71	3.71	.00	0
01	SHERMAN COUNTY	1.000000	121,630	10	0	5,381	0	73.84	3.71	3.71	.00	0
30	STRATFORD ISD (SHERM	1.000000	121,630	11	0	5,112	0	73.84	3.71	3.71	.00	0
60	STRATFORD HOSPITAL D	1.000000	121,630	12	0	4,856	0	73.84	3.71	3.71	.00	0
73	SHERMAN CO ROAD DIST	1.000000	121,630	13	0	4,613	0	73.84	3.71	3.71	.00	0
74	NORTH PLAINS WATER D	1.000000	121,630	14	0	4,382	0	73.84	3.71	3.71	.00	0
				15	0	4,163	0	73.84	3.71	3.71	.00	0
				16	0	3,955	0	73.84	3.71	3.71	.00	0
				17	0	3,757	0	73.84	3.71	3.71	.00	0
				18	0	3,569	0	73.84	3.71	3.71	.00	0
				19	0	3,391	0	73.84	3.71	3.71	.00	0
				20	0	3,221	0	73.84	3.71	3.71	.00	0
				21	0	3,060	0	73.84	3.71	3.71	.00	0
				22	0	2,907	0	73.84	3.71	3.71	.00	0
				23	0	2,762	0	73.84	3.71	3.71	.00	0
				24	0	2,624	0	73.84	3.71	3.71	.00	0
*** PARAMETERS ***				25	0	2,492	0	73.84	3.71	3.71	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		26	0	2,368	0	73.84	3.71	3.71	.00	0
YRS FLAT:	FMVF:	8/8 RES:		27	0	2,249	0	73.84	3.71	3.71	.00	0
				28	0	2,137	0	73.84	3.71	3.71	.00	0

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.08 0 130,135 0 0

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.08
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	27407	0	27407	7300	20,107	18,750	4238
-----	-----	-----	-----	2	26036	0	26036	7227	18,809	15,252	3532
				3	24668	0	24668	7154	17,514	12,349	2935
7,300		24		4	23372	0	23372	7083	16,289	9,987	2440
-----	-----	-----	-----	5	22204	0	22204	7012	15,192	8,100	2033
	5.0	99		6	21037	0	21037	6941	14,096	6,535	1690
				7	19985	0	19985	6942	13,043	5,258	1408
				8	18986	0	18986	6942	12,044	4,222	1173
				9	18036	0	18036	6942	11,094	3,382	978
				10	17135	0	17135	6942	10,193	2,702	815
				11	16278	0	16278	6942	9,336	2,152	679
ALT JAN 1 HYPERBOLIC FORECAST:				12	15464	0	15464	6942	8,522	1,708	566
OIL: D B: De/Dt: /				13	14691	0	14691	6942	7,749	1,351	472
GAS: M B: De/Dt: /				14	13956	0	13956	6942	7,014	1,063	393
PRD: M B: De/Dt: /				15	13258	0	13258	6942	6,316	832	327

PROD WELLS: 1	EQ SCH#: 31	VAL: 1,300	16	12595	0	12595	6942	5,653	648	227
SERV WELLS:	EQ SCH#:	VAL:	17	11966	0	11966	6942	5,024	501	273
INJ WELLS:	EQ SCH#:	VAL:	18	11367	0	11367	6942	4,425	383	190
COMPRESSRS:	HP:	VAL:	19	10799	0	10799	6942	3,857	291	158
OTHER EQ VALUE(RCNLD):			20	10259	0	10259	6942	3,317	217	132
			21	9746	0	9746	6942	2,804	160	110
			22	9259	0	9259	6942	2,317	115	91
			23	8796	0	8796	6942	1,854	80	76
LAST YR WI VAL:	13,170		24	8356	0	8356	6942	1,414	53	63
LAST YR RI VAL:	4,370		25	7938	0	7938	6942	996	32	53
LAST YR 8/8 VAL:	17,540		26	7541	0	7541	6942	599	17	44
			27	7164	0	7164	6942	222	5	37
			28	6806	0	6806	6942	-136	-3	31
LAST YR OIL PROD:			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	8,901			415105	0	415105	195441	219,664	96,142	25164

REMARKS1: *D/O FROZEN TO BALANCE* \$/BBLRESV: .00 EQUIP VAL: 324
REMARKS2: WI PAYOUT: 5.6 GAS VAL: 96,142 RI OIL VAL: 0
MC1: RI PAYOUT: 6.4 PRD VAL: 0 GAS VAL: 25,164
MC2: PRD VAL: 0
8/8 VALUE: 121,630 WI TOTAL: 96,470 RI TOTAL: 25,160

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 2200 - CARTER ET AL #1A FULL WI DECIMAL = .857188 #WELLS: 1
RRC#, WELL#.....: 28059 - A 1 RRC DIST.: 10 FULL RI DECIMAL = .142812 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SHERMAN CO APPRAISAL 1.000000 11,750
01 SHERMAN COUNTY 1.000000 11,750
30 STRATFORD ISD (SHERM 1.000000 11,750
60 STRATFORD HOSPITAL D 1.000000 11,750
73 SHERMAN CO ROAD DIST 1.000000 11,750
74 NORTH PLAINS WATER D 1.000000 11,750

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	3,595	0	67.35	2.81	2.81	.00	0
2	0	3,487	0	68.61	2.80	2.80	.00	0
3	0	3,382	0	69.88	2.79	2.79	.00	0
4	0	3,281	0	71.18	2.79	2.79	.00	0
5	0	3,182	0	72.50	2.78	2.78	.00	0
6	0	3,087	0	73.84	2.78	2.78	.00	0
7	0	2,994	0	73.84	2.78	2.78	.00	0
8	0	2,904	0	73.84	2.78	2.78	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
00	SHERMAN CO APPRAISAL	1.000000	11,750	=====	=====	=====	=====	=====
01	SHERMAN COUNTY	1.000000	11,750	0	25,912	0		0
30	STRATFORD ISD (SHERM	1.000000	11,750					
60	STRATFORD HOSPITAL D	1.000000	11,750					
73	SHERMAN CO ROAD DIST	1.000000	11,750					
74	NORTH PLAINS WATER D	1.000000	11,750					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	8659	0	8659	7200	1,459	1,361	1351	
2	8370	0	8370	7128	1,242	1,007	1145	
3	8090	0	8090	7056	1,034	729	971	
4	7847	0	7847	6986	861	528	826	
5	7584	0	7584	6916	668	356	701	
6	7357	0	7357	6846	511	237	596	
7	7136	0	7136	6847	289	117	507	
8	6922	0	6922	6847	75	26	432	
=====	=====	=====	=====	=====	=====	=====	=====	
	61965	0	61965	55826	6,139	4,361	6529	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200 10

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,370
LAST YR RI VAL: 12,950
LAST YR 8/8 VAL: 41,320

LAST YR OIL PROD:
LAST YR GAS PROD: 3,528

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 2240 - CHEATHAM #1 FULL WI DECIMAL = .857188 #WELLS: 1
RRC#, WELL#.....: 28061 - 1 RRC DIST.: 10 FULL RI DECIMAL = .142812 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	13,875	0	67.35	3.65	3.65	.00
ALT JOB#:	2	0	13,181	0	68.61	3.64	3.64	.00
ALT LSE#:	3	0	12,522	0	69.88	3.63	3.63	.00
ALT RRC#:	4	0	11,896	0	71.18	3.63	3.63	.00
	5	0	11,301	0	72.50	3.62	3.62	.00
	6	0	10,736	0	73.84	3.61	3.61	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	10,199	0	73.84	3.61	3.61	.00	0
---	-----	-----	-----	8	0	9,689	0	73.84	3.61	3.61	.00	0
00	SHERMAN CO APPRAISAL	1.000000	185,870	9	0	9,204	0	73.84	3.61	3.61	.00	0
01	SHERMAN COUNTY	1.000000	185,870	10	0	8,744	0	73.84	3.61	3.61	.00	0
30	STRATFORD ISD (SHERM	1.000000	185,870	11	0	8,307	0	73.84	3.61	3.61	.00	0
60	STRATFORD HOSPITAL D	1.000000	185,870	12	0	7,892	0	73.84	3.61	3.61	.00	0
72	SHERMAN CO ROAD DIST	1.000000	185,870	13	0	7,497	0	73.84	3.61	3.61	.00	0
74	NORTH PLAINS WATER D	1.000000	185,870	14	0	7,122	0	73.84	3.61	3.61	.00	0
				15	0	6,766	0	73.84	3.61	3.61	.00	0
				16	0	6,428	0	73.84	3.61	3.61	.00	0
				17	0	6,106	0	73.84	3.61	3.61	.00	0
				18	0	5,801	0	73.84	3.61	3.61	.00	0
				19	0	5,511	0	73.84	3.61	3.61	.00	0
				20	0	5,235	0	73.84	3.61	3.61	.00	0
				21	0	4,973	0	73.84	3.61	3.61	.00	0
				22	0	4,725	0	73.84	3.61	3.61	.00	0
				23	0	4,489	0	73.84	3.61	3.61	.00	0
				24	0	4,264	0	73.84	3.61	3.61	.00	0
*** PARAMETERS ***				25	0	4,051	0	73.84	3.61	3.61	.00	0
				26	0	3,848	0	73.84	3.61	3.61	.00	0

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	0	204,362	0	0

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 3.98	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.98	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	---	---	---	---	---	---	---
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	1	43411	0	43411	12500	30,911	28,825
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2	41128	0	41128	12375	28,753	23,315
		3	38964	0	38964	12251	26,713	18,835

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	37016	0	37016	12128	24,888	15,260	3899
-----	-----	-----	-----	5	35068	0	35068	12006	23,062	12,295	3240
12,500		39		6	33223	0	33223	11886	21,337	9,892	2692
-----	-----	-----	-----	7	31562	0	31562	11887	19,675	7,932	2244
	5.0	99		8	29983	0	29983	11887	18,096	6,344	1870
				9	28484	0	28484	11887	16,597	5,059	1558

ALT JAN 1 HYPERBOLIC FORECAST:				10	27060	0	27060	11887	15,173	4,022	1298
OIL: D B: De/Dt: /				11	25707	0	25707	11887	13,820	3,186	1082
GAS: M B: De/Dt: /				12	24422	0	24422	11887	12,535	2,513	902
PRD: M B: De/Dt: /				13	23201	0	23201	11887	11,314	1,972	751
				14	22041	0	22041	11887	10,154	1,539	626

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				15	20939	0	20939	11887	9,052	1,193	522
SERV WELLS: EQ SCH#: VAL:				16	19892	0	19892	11887	8,005	917	435
INJ WELLS: EQ SCH#: VAL:				17	18897	0	18897	11887	7,010	699	362
COMPRESSRS: HP: VAL:				18	17952	0	17952	11887	6,065	526	302
OTHER EQ VALUE(RCNLD):				19	17055	0	17055	11887	5,168	389	252
				20	16202	0	16202	11887	4,315	283	210

LAST YR WI VAL: 124,280				21	15392	0	15392	11887	3,505	200	175
LAST YR RI VAL: 36,090				22	14622	0	14622	11887	2,735	135	146
LAST YR 8/8 VAL: 160,370				23	13891	0	13891	11887	2,004	86	121
				24	13196	0	13196	11887	1,309	49	101
				25	12537	0	12537	11887	650	21	84
				26	11910	0	11910	11887	23	1	70

				=====	=====	=====	=====	=====	=====	=====	=====
				633755	0	633755	310886	322,869	145,488	40024	
LAST YR OIL PROD:				\$/BBLRESV: .00		EQUIP VAL: 357					
LAST YR GAS PROD: 14,639				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: 5.5		GAS VAL: 145,488		GAS VAL: 40,024			
				RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0			

REMARKS1:	8/8 VALUE:	185,870	WI TOTAL:	145,850	RI TOTAL:	40,020
REMARKS2:						
MC1:						
MC2:						

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 2320 - DONELSON B A #1 FULL WI DECIMAL = .823984 #WELLS: 1
RRC#, WELL#.....: 28066 - 1 RRC DIST.: 10 FULL RI DECIMAL = .176016 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 1,270
01 SHERMAN COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
30 STRATFORD ISD (SHERM 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.61
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 5

7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 430
LAST YR 8/8 VAL: 1,640

LAST YR OIL PROD:
LAST YR GAS PROD: 2,015

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 2420 - ELLISON #1 FULL WI DECIMAL = .863353 #WELLS: 1
RRC#, WELL#.....: 28071 - 1 RRC DIST.: 10 FULL RI DECIMAL = .136647 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL						
GAS FIELD#.....: 89120001				YR	OIL PRDCTN	GAS PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME...: TEXAS HUGOTON																	
				1	0	14,230		0	67.35	2.19	2.19	.00	0				
ALT FRZ.:		ALT G\$ RRC:		2	0	13,518		0	68.61	2.19	2.19	.00	0				
ALT JOB#:		UNIT.....:		3	0	12,842		0	69.88	2.19	2.19	.00	0				
ALT LSE#:		HCG.....:		4	0	12,200		0	71.18	2.18	2.18	.00	0				
ALT RRC#:		GRAPH.....:		5	0	11,590		0	72.50	2.18	2.18	.00	0				
				6	0	11,010		0	73.84	2.17	2.17	.00	0				
JUR		JURISDICTION NAME		PERCENT		8/8 VALUE		7	0	10,460		0	73.84	2.17	2.17	.00	0
				8	0	9,937		0	73.84	2.17	2.17	.00	0				
00	SHERMAN CO APPRAISAL	1.000000	86,020	9	0	9,440		0	73.84	2.17	2.17	.00	0				
01	SHERMAN COUNTY	1.000000	86,020	10	0	8,968		0	73.84	2.17	2.17	.00	0				
30	STRATFORD ISD (SHERM	1.000000	86,020	11	0	8,520		0	73.84	2.17	2.17	.00	0				
60	STRATFORD HOSPITAL D	1.000000	86,020	12	0	8,094		0	73.84	2.17	2.17	.00	0				
72	SHERMAN CO ROAD DIST	1.000000	86,020	13	0	7,689		0	73.84	2.17	2.17	.00	0				
74	NORTH PLAINS WATER D	1.000000	86,020	14	0	7,304		0	73.84	2.17	2.17	.00	0				
				15	0	6,939		0	73.84	2.17	2.17	.00	0				
				16	0	6,592		0	73.84	2.17	2.17	.00	0				
				17	0	6,262		0	73.84	2.17	2.17	.00	0				
				=====		=====		=====					=====				
					0	165,595		0					0				

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	26905	0	26905	12000	14,905	13,899	3988
*** PARAMETERS ***				2	25560	0	25560	11880	13,680	11,093	3324
				3	24282	0	24282	11761	12,521	8,829	2770
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	22963	0	22963	11643	11,320	6,941	2297
YRS FLAT:	FMVF:	8/8 RES:		5	21814	0	21814	11526	10,288	5,485	1915
				6	20629	0	20629	11411	9,218	4,273	1588
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.39			7	19597	0	19597	11412	8,185	3,300	1324
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.39			8	18617	0	18617	11412	7,205	2,526	1103
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			9	17686	0	17686	11412	6,274	1,913	919
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	16802	0	16802	11412	5,390	1,429	766
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	15962	0	15962	11412	4,550	1,049	638
				12	15164	0	15164	11412	3,752	752	532
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	14406	0	14406	11412	2,994	522	443
-----	-----	-----	-----	14	13685	0	13685	11412	2,273	344	369
12,000		40		15	13001	0	13001	11412	1,589	209	308
-----	-----	-----	-----	16	12351	0	12351	11412	939	108	257
	5.0	99		17	11734	0	11734	11412	322	32	214
				=====	=====	=====	=====	=====	=====	=====	=====
				311158	0	311158	195753	115,405	62,704	22755	

\$/BBLRESV: .00 EQUIP VAL: 554
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
ALT JAN 1 HYPERBOLIC FORECAST:
WI PAYOUT: 5.1 GAS VAL: 62,704 GAS VAL: 22,755
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
8/8 VALUE: 86,020 WI TOTAL: 63,260 RI TOTAL: 22,760

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 161,990
LAST YR RI VAL: 42,600
LAST YR 8/8 VAL: 204,590

LAST YR OIL PROD:
LAST YR GAS PROD: 16,388

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 2460 - FEDRIC #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 28072 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL				
GAS FIELD#.....: 89120001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON															
				1		0	8,182		0	67.35	3.49	3.49	.00		0
ALT FRZ.: ALT G\$ RRC:				2		0	7,772		0	68.61	3.48	3.48	.00		0
ALT JOB#: UNIT.....:				3		0	7,384		0	69.88	3.48	3.48	.00		0
ALT LSE#: HCG.....:				4		0	7,015		0	71.18	3.47	3.47	.00		0
ALT RRC#: GRAPH.....:				5		0	6,664		0	72.50	3.47	3.47	.00		0
				6		0	6,331		0	73.84	3.47	3.47	.00		0
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7		0	6,014		0	73.84	3.47	3.47	.00		0
				8		0	5,713		0	73.84	3.47	3.47	.00		0
00	SHERMAN CO APPRAISAL	1.000000	106,200	9		0	5,428		0	73.84	3.47	3.47	.00		0
01	SHERMAN COUNTY	1.000000	106,200	10		0	5,156		0	73.84	3.47	3.47	.00		0
30	STRATFORD ISD (SHERM	1.000000	106,200	11		0	4,898		0	73.84	3.47	3.47	.00		0
60	STRATFORD HOSPITAL D	1.000000	106,200	12		0	4,653		0	73.84	3.47	3.47	.00		0
71	SHERMAN CO ROAD DIST	1.000000	106,200	13		0	4,421		0	73.84	3.47	3.47	.00		0
74	NORTH PLAINS WATER D	1.000000	106,200	14		0	4,200		0	73.84	3.47	3.47	.00		0
				15		0	3,990		0	73.84	3.47	3.47	.00		0
				16		0	3,790		0	73.84	3.47	3.47	.00		0
				17		0	3,601		0	73.84	3.47	3.47	.00		0
				18		0	3,421		0	73.84	3.47	3.47	.00		0
				19		0	3,250		0	73.84	3.47	3.47	.00		0
				20		0	3,087		0	73.84	3.47	3.47	.00		0
				21		0	2,933		0	73.84	3.47	3.47	.00		0
				22		0	2,786		0	73.84	3.47	3.47	.00		0
				23		0	2,647		0	73.84	3.47	3.47	.00		0
				24		0	2,514		0	73.84	3.47	3.47	.00		0
*** PARAMETERS ***				25		0	2,389		0	73.84	3.47	3.47	.00		0
				26		0	2,269		0	73.84	3.47	3.47	.00		0

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: 0

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.81
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	21299	0	21299	6695	14,604	8,954	1924
				5	20234	0	20234	6628	13,606	7,254	1603
6,900		23		6	19223	0	19223	6561	12,662	5,870	1336
				7	18262	0	18262	6562	11,700	4,717	1113
		5.0 99		8	17349	0	17349	6562	10,787	3,781	927
				9	16481	0	16481	6562	9,919	3,024	773
				10	15657	0	15657	6562	9,095	2,411	644
				11	14874	0	14874	6562	8,312	1,916	537
				12	14130	0	14130	6562	7,568	1,517	447
				13	13424	0	13424	6562	6,862	1,196	373
ALT JAN 1 HYPERBOLIC FORECAST:				14	12753	0	12753	6562	6,191	938	311
OIL:	D B:	De/Dt:	/	15	12115	0	12115	6562	5,553	732	259
GAS:	D B:	De/Dt:	/	16	11509	0	11509	6562	4,947	567	216
PRD:	M B:	De/Dt:	/	17	10934	0	10934	6562	4,372	436	180

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
LAST YR WI VAL: 138,610
LAST YR RI VAL: 29,340
LAST YR 8/8 VAL: 167,950

\$/BBLRESV: .00 EQUIP VAL: 357
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
LAST YR OIL PROD: 8,625 WI PAYOUT: 5.6 GAS VAL: 86,045 GAS VAL: 19,804
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

REMARKS1: 8/8 VALUE: 106,200 WI TOTAL: 86,400 RI TOTAL: 19,800
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 2500 - FISHER #1 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 28073 - 1 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH:
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 1,270
01 SHERMAN COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
30 STRATFORD ISD (SHERM 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,300 4

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 1,180
LAST YR 8/8 VAL: 2,390

LAST YR OIL PROD:
LAST YR GAS PROD: 401

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....:	2520 - FLORES #1	FULL WI DECIMAL = .833750	#WELLS: 1
RRC#, WELL#.....:	28075 - 1 RRC DIST.: 10	FULL RI DECIMAL = .166250	DEPTH:

OPERATOR#:	89120001	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OPERATOR NAME:	PANTERA ENERGY COMPA	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD#:	89120001								
GAS FIELD NAME:	TEXAS HUGOTON								

ALT FRZ.:	ALT G\$ RRC:	2	0	12,795	0	68.61	3.37	3.37	.00	0
ALT JOB#:	UNIT.....:	3	0	11,081	0	69.88	3.36	3.36	.00	0
ALT LSE#:	HCG.....:	4	0	9,850	0	71.18	3.35	3.35	.00	0
ALT RRC#:	GRAPH.....:	5	0	8,910	0	72.50	3.35	3.35	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	7,561	0	73.84	3.34	3.34	.00	0
---	-----	-----	-----	8	0	7,057	0	73.84	3.34	3.34	.00	0
00	SHERMAN CO APPRAISAL	1.000000	169,550	9	0	6,629	0	73.84	3.34	3.34	.00	0
01	SHERMAN COUNTY	1.000000	169,550	10	0	6,261	0	73.84	3.34	3.34	.00	0
30	STRATFORD ISD (SHERM	1.000000	169,550	11	0	5,941	0	73.84	3.34	3.34	.00	0
60	STRATFORD HOSPITAL D	1.000000	169,550	12	0	5,644	0	73.84	3.34	3.34	.00	0
72	SHERMAN CO ROAD DIST	1.000000	169,550	13	0	5,362	0	73.84	3.34	3.34	.00	0
74	NORTH PLAINS WATER D	1.000000	169,550	14	0	5,094	0	73.84	3.34	3.34	.00	0

*** PARAMETERS ***

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	27	0	2,615	0	73.84	3.34	3.34	.00	0
YRS FLAT:		FMVF:		8/8 RES:		28	0	2,484	0	73.84	3.34	3.34	.00	0

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 3.68	0	165,316	0	0
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TYPE..(USNPQLHCT):: S	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DBGREE: /	GAS PRICE ESCAL? Y	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	35951	0	35951	6831	29,120	23,613	5890
-----	-----	-----	-----	3	31042	0	31042	6762	24,280	17,120	4461
6.900				4	27512	0	27512	6695	20,817	12,764	3468

ALT JAN 1 HYPERBOLIC FORECAST:				12	15717	0	15717	6562	9,155	1,835	695					
OIL:	D	B:	De/Dt:	/	13	14932	0	14932	6562	8,370	1,459	579				
GAS:	47.0	D	B:	1.500	De/Dt:	19.0	/	5.0	14	14185	0	14185	6562	7,623	1,155	482
PRD:	M	B:	De/Dt:	/	15	13475	0	13475	6562	6.913	911	402				

PROD WELLS:	1	EQ	SCH#:	31	VAL:	1,300	17	12161	0	12161	6562	5,599	558	279
SERV WELLS:		EQ	SCH#:		VAL:		18	11554	0	11554	6562	4,992	433	233
INJ WELLS:		EQ	SCH#:		VAL:		19	10977	0	10977	6562	4,415	333	194
COMPRESSRS:		HP:			VAL:		20	10429	0	10429	6562	3,867	253	162
OTHER EQ VALUE(RCNLD):							21	9908	0	9908	6562	3,346	191	135

LAST YR WI VAL:	144,630	24	8493	0	8493	6562	1,931	72	78
LAST YR RI VAL:	40,920	25	8070	0	8070	6562	1,508	49	65
LAST YR 8/8 VAL:	185,550	26	7666	0	7666	6562	1,104	31	54

LAST YR OIL PROD:	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 14,236	461404	0	461404	184741	276,663	132,093

REMARKS1:	\$/BBLRESV:	.00	EQUIP VAL:	324		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
MC1:	WI PAYOUT:	5.2	GAS VAL:	132,093	GAS VAL:	37,129
	RI PAYOUT:	6.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	169,550	WI TOTAL:	132,420	RI TOTAL:	37,130
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JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF						
LEASE#, NAME.....: 2580 - FLORES #5				FULL WI DECIMAL = .833750				#WELLS: 1						
RRC#, WELL#.....: 28079 - 5 RRC DIST...: 10				FULL RI DECIMAL = .166250				DEPTH:						
OPERATOR#, AGENT#: 638486 - 40														
OPERATOR NAME.....: PANTERA ENERGY COMPA				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME...: TEXAS HUGOTON														
				1	0	44,892	0	67.35	3.67	3.67	.00	0		
ALT FRZ.: ALT G\$ RRC:				2	0	36,312	0	68.61	3.66	3.66	.00	0		
ALT JOB#: UNIT.....:				3	0	30,935	0	69.88	3.66	3.66	.00	0		
ALT LSE#: HCG.....:				4	0	27,192	0	71.18	3.65	3.65	.00	0		
ALT RRC#: GRAPH.....:				5	0	24,411	0	72.50	3.64	3.64	.00	0		
				6	0	22,248	0	73.84	3.63	3.63	.00	0		
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	0	20,506	0	73.84	3.63	3.63	.00	0		
---				8	0	19,071	0	73.84	3.63	3.63	.00	0		
00 SHERMAN CO APPRAISAL 1.000000 606,520				9	0	17,865	0	73.84	3.63	3.63	.00	0		
01 SHERMAN COUNTY 1.000000 606,520				10	0	16,831	0	73.84	3.63	3.63	.00	0		
30 STRATFORD ISD (SHERM 1.000000 606,520				11	0	15,934	0	73.84	3.63	3.63	.00	0		
60 STRATFORD HOSPITAL D 1.000000 606,520				12	0	15,137	0	73.84	3.63	3.63	.00	0		
72 SHERMAN CO ROAD DIST 1.000000 606,520				13	0	14,380	0	73.84	3.63	3.63	.00	0		
74 NORTH PLAINS WATER D 1.000000 606,520				14	0	13,661	0	73.84	3.63	3.63	.00	0		
				15	0	12,978	0	73.84	3.63	3.63	.00	0		
				16	0	12,329	0	73.84	3.63	3.63	.00	0		
				17	0	11,713	0	73.84	3.63	3.63	.00	0		
				18	0	11,127	0	73.84	3.63	3.63	.00	0		
				19	0	10,571	0	73.84	3.63	3.63	.00	0		
				20	0	10,042	0	73.84	3.63	3.63	.00	0		
				21	0	9,540	0	73.84	3.63	3.63	.00	0		
				22	0	9,063	0	73.84	3.63	3.63	.00	0		
				23	0	8,610	0	73.84	3.63	3.63	.00	0		
				24	0	8,180	0	73.84	3.63	3.63	.00	0		
*** PARAMETERS ***				25	0	7,771	0	73.84	3.63	3.63	.00	0		
				26	0	7,382	0	73.84	3.63	3.63	.00	0		
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				27	0	7,013	0	73.84	3.63	3.63	.00	0		
YRS FLAT: FMVF: 8/8 RES:				28	0	6,662	0	73.84	3.63	3.63	.00	0		
				=====	=====	=====	=====	=====	=====	=====	=====	=====		
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.00				0	452,356	0						0		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00														
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5														
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				1	137363	0	137363	7300	130,063	121,284	25653			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	110807	0	110807	7227	103,580	83,990	18153			
				3	94399	0	94399	7154	87,245	61,517	13565			
7,300				4	82750	0	82750	7083	75,667	46,394	10431			
				5	74084	0	74084	7012	67,072	35,760	8192			
				6	67334	0	67334	6941	60,393	27,999	6531			
				7	62062	0	62062	6942	55,120	22,222	5280			
				8	57719	0	57719	6942	50,777	17,800	4308			
				9	54069	0	54069	6942	47,127	14,366	3540			
				10	50939	0	50939	6942	43,997	11,663	2925			
				11	48224	0	48224	6942	41,282	9,516	2429			
ALT JAN 1 HYPERBOLIC FORECAST:				12	45812	0	45812	6942	38,870	7,791	2024			
OIL: D B: De/Dt: /				13	43521	0	43521	6942	36,579	6,375	1687			
GAS: 140.0 D B: 1.500 De/Dt: 22.0 / 5.0				14	41345	0	41345	6942	34,403	5,214	1406			
PRD: M B: De/Dt: /				15	39278	0	39278	6942	32,336	4,262	1172			
				16	37314	0	37314	6942	30,372	3,481	976			
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				17	35450	0	35450	6942	28,508	2,841	814			
SERV WELLS: EQ SCH#: VAL:				18	33676	0	33676	6942	26,734	2,317	678			
INJ WELLS: EQ SCH#: VAL:				19	31993	0	31993	6942	25,051	1,888	565			
COMPRESSRS: HP: VAL:				20	30392	0	30392	6942	23,450	1,536	471			
OTHER EQ VALUE(RCNLD):				21	28873	0	28873	6942	21,931	1,250	392			
				22	27429	0	27429	6942	20,487	1,015	327			
				23	26058	0	26058	6942	19,116	824	272			
LAST YR WI VAL: 645,520				24	24757	0	24757	6942	17,815	667	227			
LAST YR RI VAL: 146,760				25	23519	0	23519	6942	16,577	540	189			
LAST YR 8/8 VAL: 792,280				26	22342	0	22342	6942	15,400	436	158			
				27	21225	0	21225	6942	14,283	352	131			
				28	20163	0	20163	6942	13,221	283	109			
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====	=====		
LAST YR GAS PROD: 27,448					1372897	0	1372897	195441	1,177,456	493,583	112605			
				\$/BBLRESV: .00		EQUIP VAL: 324								
REMARKS1:				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0						
REMARKS2:				WI PAYOUT: 5.5		GAS VAL: 493,583		GAS VAL: 112,605						
MC1:				RI PAYOUT: 6.0		PRD VAL: 0		PRD VAL: 0						
MC2:														
				=====										
				8/8 VALUE: 606,520		WI TOTAL: 493,910		RI TOTAL: 112,610						

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF				
LEASE#, NAME.....: 2600 - FLORES #6				FULL WI DECIMAL = .833750				#WELLS: 1				
RRC#, WELL#.....: 28080 - 6 RRC DIST...: 10				FULL RI DECIMAL = .166250				DEPTH:				
OPERATOR#, AGENT#: 638486 - 40												
OPERATOR NAME.....: PANTERA ENERGY COMPA				8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL				OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: TEXAS HUGOTON												
				1	0	21,345	0	67.35	3.76	3.76	.00	0
ALT FRZ.: ALT G\$ RRC:				2	0	20,277	0	68.61	3.76	3.76	.00	0
ALT JOB#: UNIT.....:				3	0	19,263	0	69.88	3.75	3.75	.00	0
ALT LSE#: HCG.....:				4	0	18,300	0	71.18	3.75	3.75	.00	0
ALT RRC#: GRAPH.....:				5	0	17,385	0	72.50	3.75	3.75	.00	0
				6	0	16,516	0	73.84	3.74	3.74	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	15,690	0	73.84	3.74	3.74	.00	0
---				8	0	14,906	0	73.84	3.74	3.74	.00	0
00	SHERMAN CO APPRAISAL	1.000000	381,230	9	0	14,160	0	73.84	3.74	3.74	.00	0
01	SHERMAN COUNTY	1.000000	381,230	10	0	13,452	0	73.84	3.74	3.74	.00	0
30	STRATFORD ISD (SHERM	1.000000	381,230	11	0	12,780	0	73.84	3.74	3.74	.00	0
60	STRATFORD HOSPITAL D	1.000000	381,230	12	0	12,141	0	73.84	3.74	3.74	.00	0
71	SHERMAN CO ROAD DIST	1.000000	381,230	13	0	11,533	0	73.84	3.74	3.74	.00	0
74	NORTH PLAINS WATER D	1.000000	381,230	14	0	10,957	0	73.84	3.74	3.74	.00	0
				15	0	10,409	0	73.84	3.74	3.74	.00	0
				16	0	9,888	0	73.84	3.74	3.74	.00	0
				17	0	9,394	0	73.84	3.74	3.74	.00	0
				18	0	8,924	0	73.84	3.74	3.74	.00	0
				19	0	8,478	0	73.84	3.74	3.74	.00	0
				20	0	8,054	0	73.84	3.74	3.74	.00	0
				21	0	7,651	0	73.84	3.74	3.74	.00	0
				22	0	7,269	0	73.84	3.74	3.74	.00	0
				23	0	6,905	0	73.84	3.74	3.74	.00	0
				24	0	6,560	0	73.84	3.74	3.74	.00	0
*** PARAMETERS ***				25	0	6,232	0	73.84	3.74	3.74	.00	0
				26	0	5,920	0	73.84	3.74	3.74	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	5,624	0	73.84	3.74	3.74	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	5,343	0	73.84	3.74	3.74	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.11				0	325,356	0						0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11												
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	66914	0	66914	7300	59,614	55,590	12497	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	63569	0	63569	7227	56,342	45,686	10414	
-----				3	60230	0	60230	7154	53,076	37,424	8655	
7,300		60		4	57218	0	57218	7083	50,135	30,739	7212	
-----				5	54357	0	54357	7012	47,345	25,242	6011	
5.0 99				6	51502	0	51502	6941	44,561	20,659	4995	
				7	48927	0	48927	6942	41,985	16,926	4163	
				8	46480	0	46480	6942	39,538	13,860	3469	
				9	44156	0	44156	6942	37,214	11,344	2891	
				10	41948	0	41948	6942	35,006	9,279	2409	
				11	39851	0	39851	6942	32,909	7,586	2007	
ALT JAN 1 HYPERBOLIC FORECAST:				12	37858	0	37858	6942	30,916	6,197	1673	
OIL:	D B:	De/Dt:	/	13	35966	0	35966	6942	29,024	5,059	1394	
GAS:	D B:	De/Dt:	/	14	34167	0	34167	6942	27,225	4,126	1162	
PRD:	M B:	De/Dt:	/	15	32459	0	32459	6942	25,517	3,363	968	
				16	30836	0	30836	6942	23,894	2,738	807	
PROD WELLS:	1 EQ SCH#:	31 VAL:	1,300	17	29294	0	29294	6942	22,352	2,227	672	
SERV WELLS:	EQ SCH#:	VAL:		18	27829	0	27829	6942	20,887	1,810	560	
INJ WELLS:	EQ SCH#:	VAL:		19	26438	0	26438	6942	19,496	1,469	467	
COMPRESSRS:	HP:	VAL:		20	25116	0	25116	6942	18,174	1,191	389	
OTHER EQ VALUE(RCNLD):				21	23860	0	23860	6942	16,918	964	324	
				22	22667	0	22667	6942	15,725	779	270	
				23	21534	0	21534	6942	14,592	629	225	
				24	20457	0	20457	6942	13,515	506	188	
LAST YR WI VAL: 302,970				25	19434	0	19434	6942	12,492	407	156	
LAST YR RI VAL: 75,290				26	18463	0	18463	6942	11,521	326	130	
LAST YR 8/8 VAL: 378,260				27	17539	0	17539	6942	10,597	261	109	
				28	16663	0	16663	6942	9,721	208	90	
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 22,094				1015732	0	1015732	195441	820,291	306,595	74307		
				\$/BBLRESV: .00 EQUIP VAL: 324								
REMARKS1:				\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0								
REMARKS2:				WI PAYOUT: 5.9 GAS VAL: 306,595 GAS VAL: 74,307								
MC1:				RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0								
MC2:												
				=====				=====				
8/8 VALUE:				381,230	WI TOTAL:	306,920	RI TOTAL:	74,310				

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 2620 - FLORES #7 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 28081 - 7 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 3387
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SHERMAN CO APPRAISAL	1.000000	89,900	1	0	7,115	0	67.35	3.59	3.59	.00	0
01	SHERMAN COUNTY	1.000000	89,900	2	0	6,759	0	68.61	3.58	3.58	.00	0
30	STRATFORD ISD (SHERM	1.000000	89,900	3	0	6,421	0	69.88	3.57	3.57	.00	0
60	STRATFORD HOSPITAL D	1.000000	89,900	4	0	6,100	0	71.18	3.56	3.56	.00	0
72	SHERMAN CO ROAD DIST	1.000000	89,900	5	0	5,795	0	72.50	3.56	3.56	.00	0
74	NORTH PLAINS WATER D	1.000000	89,900	6	0	5,505	0	73.84	3.55	3.55	.00	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
7,000 20
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,520
LAST YR RI VAL: 17,500
LAST YR 8/8 VAL: 58,020

LAST YR OIL PROD:
LAST YR GAS PROD: 7,579

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 6/28/2024 MNRLMASH

LEASE#, NAME.....: 2640 - FLORES #8 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 28082 - 8 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL				
GAS FIELD#.....: 89120001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON															
				1		0	15,127		0	67.35	3.54	3.54	.00		0
ALT FRZ.:		ALT G\$ RRC:		2		0	13,584		0	68.61	3.54	3.54	.00		0
ALT JOB#:		UNIT.....:		3		0	12,382		0	69.88	3.54	3.54	.00		0
ALT LSE#:		HCG.....:		4		0	11,418		0	71.18	3.53	3.53	.00		0
ALT RRC#:		GRAPH.....:		5		0	10,618		0	72.50	3.53	3.53	.00		0
				6		0	9,949		0	73.84	3.52	3.52	.00		0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		0	9,373		0	73.84	3.52	3.52	.00		0
-----				8		0	8,875		0	73.84	3.52	3.52	.00		0
00	SHERMAN CO APPRAISAL	1.000000	163,190	9		0	8,431		0	73.84	3.52	3.52	.00		0
01	SHERMAN COUNTY	1.000000	163,190	10		0	8,009		0	73.84	3.52	3.52	.00		0
30	STRATFORD ISD (SHERM	1.000000	163,190	11		0	7,609		0	73.84	3.52	3.52	.00		0
60	STRATFORD HOSPITAL D	1.000000	163,190	12		0	7,229		0	73.84	3.52	3.52	.00		0
72	SHERMAN CO ROAD DIST	1.000000	163,190	13		0	6,868		0	73.84	3.52	3.52	.00		0
74	NORTH PLAINS WATER D	1.000000	163,190	14		0	6,525		0	73.84	3.52	3.52	.00		0
				15		0	6,199		0	73.84	3.52	3.52	.00		0
				16		0	5,889		0	73.84	3.52	3.52	.00		0
				17		0	5,595		0	73.84	3.52	3.52	.00		0
				18		0	5,315		0	73.84	3.52	3.52	.00		0
				19		0	5,049		0	73.84	3.52	3.52	.00		0
				20		0	4,797		0	73.84	3.52	3.52	.00		0
				21		0	4,557		0	73.84	3.52	3.52	.00		0
				=====			=====			=====					=====
						0	173,398		0						0

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	44647	0	44647	14000	30,647	28,578	8338
YRS FLAT:	FMVF:	8/8 RES:		2	40093	0	40093	13860	26,233	21,272	6568
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 3.87			3	36545	0	36545	13721	22,824	16,093	5252
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.87			4	33605	0	33605	13583	20,022	12,276	4236
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			5	31250	0	31250	13448	17,802	9,491	3455
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	29198	0	29198	13313	15,885	7,364	2832
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	27508	0	27508	13314	14,194	5,722	2340
				8	26046	0	26046	13314	12,732	4,463	1944
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	24743	0	24743	13314	11,429	3,484	1620
-----	-----	-----	-----	10	23505	0	23505	13314	10,191	2,701	1350
14,000				11	22331	0	22331	13314	9,017	2,078	1125
-----	-----	-----	-----	12	21216	0	21216	13314	7,902	1,584	937
				13	20156	0	20156	13314	6,842	1,192	781
				14	19150	0	19150	13314	5,836	885	651
				15	18193	0	18193	13314	4,879	643	543
				16	17283	0	17283	13314	3,969	455	452
				17	16420	0	16420	13314	3,106	310	377
				18	15598	0	15598	13314	2,284	198	314
ALT JAN 1 HYPERBOLIC FORECAST:				19	14818	0	14818	13314	1,504	113	262
OIL: D B: De/Dt: /				20	14078	0	14078	13314	764	50	218
GAS: 44.0 D B: 1.500 De/Dt: 11.0 / 5.0				21	13374	0	13374	13314	60	3	182
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					509757	0	509757	281635	228,122	118,955	43777

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: .00 EQUIP VAL: 455
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
COMPRESSRS: HP: VAL: WI PAYOUT: 5.1 GAS VAL: 118,955 GAS VAL: 43,777
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 163,190 WI TOTAL: 119,410 RI TOTAL: 43,780
LAST YR WI VAL: 1,210
LAST YR RI VAL: 520
LAST YR 8/8 VAL: 1,730

LAST YR OIL PROD:
LAST YR GAS PROD: 12,744

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF				
LEASE#, NAME.....: 2660 - FLORES #9				FULL WI DECIMAL = .843750				#WELLS: 1				
RRC#, WELL#.....: 28083 - 9 RRC DIST.: 10				FULL RI DECIMAL = .156250				DEPTH: 3330				
OPERATOR#, AGENT#: 638486 - 40												
OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: TEXAS HUGOTON												
ALT FRZ.: ALT G\$ RRC:				1	0	18,855	0	67.35	3.26	3.26	.00	0
ALT JOB#: UNIT.....:				2	0	17,912	0	68.61	3.25	3.25	.00	0
ALT LSE#: HCG.....:				3	0	17,016	0	69.88	3.25	3.25	.00	0
ALT RRC#: GRAPH.....:				4	0	16,165	0	71.18	3.24	3.24	.00	0
				5	0	15,357	0	72.50	3.23	3.23	.00	0
				6	0	14,589	0	73.84	3.23	3.23	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	13,860	0	73.84	3.23	3.23	.00	0
---	-----	-----	-----	8	0	13,167	0	73.84	3.23	3.23	.00	0
00	SHERMAN CO APPRAISAL	1.000000	279,870	9	0	12,508	0	73.84	3.23	3.23	.00	0
01	SHERMAN COUNTY	1.000000	279,870	10	0	11,883	0	73.84	3.23	3.23	.00	0
35	SUNRAY ISD (SHERMAN	1.000000	279,870	11	0	11,289	0	73.84	3.23	3.23	.00	0
62	MOORE CO HOSPITAL DI	1.000000	279,870	12	0	10,724	0	73.84	3.23	3.23	.00	0
71	SHERMAN CO ROAD DIST	1.000000	279,870	13	0	10,188	0	73.84	3.23	3.23	.00	0
74	NORTH PLAINS WATER D	1.000000	279,870	14	0	9,679	0	73.84	3.23	3.23	.00	0
				15	0	9,195	0	73.84	3.23	3.23	.00	0
				16	0	8,735	0	73.84	3.23	3.23	.00	0
				17	0	8,298	0	73.84	3.23	3.23	.00	0
				18	0	7,883	0	73.84	3.23	3.23	.00	0
				19	0	7,489	0	73.84	3.23	3.23	.00	0
				20	0	7,114	0	73.84	3.23	3.23	.00	0
				21	0	6,759	0	73.84	3.23	3.23	.00	0
				22	0	6,421	0	73.84	3.23	3.23	.00	0
				23	0	6,100	0	73.84	3.23	3.23	.00	0
				24	0	5,795	0	73.84	3.23	3.23	.00	0
*** PARAMETERS ***				25	0	5,505	0	73.84	3.23	3.23	.00	0
				26	0	5,230	0	73.84	3.23	3.23	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	4,968	0	73.84	3.23	3.23	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	4,720	0	73.84	3.23	3.23	.00	0
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 74.12					0	287,404	0					0
OIL %TAX ALLOWABLE: 9.6												
TYPE..(USNPQLHCT): S					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE:												
				1	51863	0	51863	7300	44,563	41,555	8995	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	49119	0	49119	7227	41,892	33,969	7473	
				3	46663	0	46663	7154	39,509	27,858	6227	
7,300		53		4	44193	0	44193	7083	37,110	22,753	5174	
				5	41854	0	41854	7012	34,842	18,576	4298	
5.0 99				6	39761	0	39761	6941	32,820	15,216	3582	
				7	37773	0	37773	6942	30,831	12,430	2985	
				8	35885	0	35885	6942	28,943	10,146	2487	
				9	34090	0	34090	6942	27,148	8,276	2073	
				10	32386	0	32386	6942	25,444	6,745	1727	
				11	30767	0	30767	6942	23,825	5,492	1440	
ALT JAN 1 HYPERBOLIC FORECAST:				12	29228	0	29228	6942	22,286	4,467	1200	
OIL: D B: De/Dt: /				13	27767	0	27767	6942	20,825	3,630	1000	
GAS: M B: De/Dt: /				14	26378	0	26378	6942	19,436	2,946	833	
PRD: M B: De/Dt: /				15	25060	0	25060	6942	18,118	2,388	694	
				16	23807	0	23807	6942	16,865	1,933	579	
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				17	22616	0	22616	6942	15,674	1,562	482	
SERV WELLS: EQ SCH#: VAL:				18	21485	0	21485	6942	14,543	1,260	402	
INJ WELLS: EQ SCH#: VAL:				19	20411	0	20411	6942	13,469	1,015	335	
COMPRESSRS: HP: VAL:				20	19391	0	19391	6942	12,449	816	279	
OTHER EQ VALUE(RCNLD):				21	18421	0	18421	6942	11,479	654	232	
				22	17500	0	17500	6942	10,558	523	194	
				23	16625	0	16625	6942	9,683	417	161	
LAST YR WI VAL: 259,940				24	15794	0	15794	6942	8,852	332	135	
LAST YR RI VAL: 61,910				25	15004	0	15004	6942	8,062	263	112	
LAST YR 8/8 VAL: 321,850				26	14254	0	14254	6942	7,312	207	93	
				27	13541	0	13541	6942	6,599	163	78	
				28	12864	0	12864	6942	5,922	127	65	
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 19,645					784500	0	784500	195441	589,059	225,719	53335	
REMARKS1: \$/BBLRESV: .00							EQUIP VAL: 809					
REMARKS2: \$/BBLPROD: 0							WI OIL VAL: 0		RI OIL VAL: 0			
MC1: WI PAYOUT: 5.9							GAS VAL: 225,719		GAS VAL: 53,335			
MC2: RI PAYOUT: 6.4							PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE:	279,870	WI TOTAL: 226,530		RI TOTAL: 53,340			

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 2680 - FLORES #11 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 28085 - 11 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	4,192	0	73.84	3.18	3.18	.00	0
				8	0 <td>4,066</td> <td>0<td>73.84<td>3.18<td>3.18<td>.00<td>0</td></td></td></td></td></td>	4,066	0 <td>73.84<td>3.18<td>3.18<td>.00<td>0</td></td></td></td></td>	73.84 <td>3.18<td>3.18<td>.00<td>0</td></td></td></td>	3.18 <td>3.18<td>.00<td>0</td></td></td>	3.18 <td>.00<td>0</td></td>	.00 <td>0</td>	0
00	SHERMAN CO APPRAISAL	1.000000	49,720	9	0	3,944	0	73.84	3.18 <td>3.18</td> <td>.00</td> <td>0</td>	3.18	.00	0
01	SHERMAN COUNTY	1.000000	49,720	10	0	3,826	0	73.84	3.18 <td>3.18</td> <td>.00</td> <td>0</td>	3.18	.00	0
30	STRATFORD ISD (SHERM	1.000000	49,720	11	0	3,711	0	73.84	3.18 <td>3.18</td> <td>.00</td> <td>0</td>	3.18	.00	0
60	STRATFORD HOSPITAL D	1.000000	49,720	12	0	3,600	0	73.84	3.18 <td>3.18</td> <td>.00</td> <td>0</td>	3.18	.00	0
72	SHERMAN CO ROAD DIST	1.000000	49,720	13	0	3,492	0	73.84	3.18 <td>3.18</td> <td>.00</td> <td>0</td>	3.18	.00	0
74	NORTH PLAINS WATER D	1.000000	49,720	14	0	3,387	0	73.84	3.18 <td>3.18</td> <td>.00</td> <td>0</td>	3.18	.00	0
				15	0	3,285	0	73.84	3.18 <td>3.18</td> <td>.00</td> <td>0</td>	3.18	.00	0
				16	0	3,187	0	73.84	3.18 <td>3.18</td> <td>.00</td> <td>0</td>	3.18	.00	0
				17	0	3,091	0	73.84	3.18 <td>3.18</td> <td>.00</td> <td>0</td>	3.18	.00	0
				18	0	2,998	0	73.84	3.18 <td>3.18</td> <td>.00</td> <td>0</td>	3.18	.00	0
				19	0	2,908	0	73.84	3.18 <td>3.18</td> <td>.00</td> <td>0</td>	3.18	.00	0
				20	0	2,821	0	73.84	3.18 <td>3.18</td> <td>.00</td> <td>0</td>	3.18	.00	0
				21	0	2,736	0	73.84	3.18 <td>3.18</td> <td>.00</td> <td>0</td>	3.18	.00	0
				22	0	2,654	0	73.84	3.18 <td>3.18</td> <td>.00</td> <td>0</td>	3.18	.00	0
				23	0	2,575	0	73.84	3.18 <td>3.18</td> <td>.00</td> <td>0</td>	3.18	.00	0
				24	0	2,497	0	73.84	3.18 <td>3.18</td> <td>.00</td> <td>0</td>	3.18	.00	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,800 14

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

230870 0 230870 156198 74,672 32,929 16399

LAST YR WI VAL: 32,350 \$/BBLRESV: .00 EQUIP VAL: 393
LAST YR RI VAL: 15,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
LAST YR 8/8 VAL: 47,720 WI PAYOUT: 5.7 GAS VAL: 32,929 GAS VAL: 16,399
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 8/8 VALUE: 49,720 WI TOTAL: 33,320 RI TOTAL: 16,400
LAST YR GAS PROD: 5,209

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 2700 - FLORES #12 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 28086 - 12 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 89120001				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON												
				1	0	7,648	0	67.35	2.94	2.94	.00	0
ALT FRZ.:		ALT G\$ RRC:		2	0	7,001	0	68.61	2.94	2.94	.00	0
ALT JOB#:		UNIT.....:		3	0	6,476	0	69.88	2.93	2.93	.00	0
ALT LSE#:		HCG.....:		4	0	6,039	0	71.18	2.92	2.92	.00	0
ALT RRC#:		GRAPH.....:		5	0	5,670	0	72.50	2.92	2.92	.00	0
				6	0	5,353	0	73.84	2.91	2.91	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	5,075	0	73.84	2.91	2.91	.00	0
-----				8	0	4,821	0	73.84	2.91	2.91	.00	0
00	SHERMAN CO APPRAISAL	1.000000	66,130	9	0	4,580	0	73.84	2.91	2.91	.00	0
01	SHERMAN COUNTY	1.000000	66,130	10	0	4,351	0	73.84	2.91	2.91	.00	0
30	STRATFORD ISD (SHERM	1.000000	66,130	11	0	4,133	0	73.84	2.91	2.91	.00	0
60	STRATFORD HOSPITAL D	1.000000	66,130	12	0	3,926	0	73.84	2.91	2.91	.00	0
72	SHERMAN CO ROAD DIST	1.000000	66,130	13	0	3,730	0	73.84	2.91	2.91	.00	0
74	NORTH PLAINS WATER D	1.000000	66,130	14	0	3,544	0	73.84	2.91	2.91	.00	0
				15	0	3,367	0	73.84	2.91	2.91	.00	0
				16	0	3,199	0	73.84	2.91	2.91	.00	0
				17	0	3,039	0	73.84	2.91	2.91	.00	0
				18	0	2,887	0	73.84	2.91	2.91	.00	0
				19	0	2,743	0	73.84	2.91	2.91	.00	0
				=====	=====	=====						=====
					0	87,582	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	18747	0	18747	6900	11,847	11,047	3501
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		2	17161	0	17161	6831	10,330	8,376	2811
YRS FLAT:	FMVF:	8/8 RES:		3	15820	0	15820	6762	9,058	6,386	2274
				4	14702	0	14702	6695	8,007	4,909	1854
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 3.21			5	13804	0	13804	6628	7,176	3,826	1527
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.21			6	12988	0	12988	6561	6,427	2,979	1260
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			7	12313	0	12313	6562	5,751	2,319	1048
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	11697	0	11697	6562	5,135	1,800	873
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	11112	0	11112	6562	4,550	1,387	728
				10	10556	0	10556	6562	3,994	1,059	606
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	10028	0	10028	6562	3,466	799	505
-----	-----	-----	-----	12	9525	0	9525	6562	2,963	594	421
6,900				13	9050	0	9050	6562	2,488	434	351
-----	-----	-----	-----	14	8598	0	8598	6562	2,036	309	292
				15	8169	0	8169	6562	1,607	212	244
				16	7761	0	7761	6562	1,199	137	203
				17	7373	0	7373	6562	811	81	169
				18	7004	0	7004	6562	442	38	141
				19	6655	0	6655	6562	93	7	118
				=====	=====	=====	=====	=====	=====	=====	=====
					213063	0	213063	125683	87,380	46,699	18926

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 22.0 D B: 1.500 De/Dt: 9.0 / 5.0 \$/BBLRESV: .00 EQUIP VAL: 502
PRD: M B: De/Dt: / \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.1 GAS VAL: 46,699 GAS VAL: 18,926
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 166,540
LAST YR RI VAL: 46,900
LAST YR 8/8 VAL: 213,440

LAST YR OIL PROD:
LAST YR GAS PROD: 8,498

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF								
LEASE#, NAME.....: 2760 - FLORES #15				FULL WI DECIMAL = .833750				#WELLS: 1								
RRC#, WELL#.....: 28089 - 15 RRC DIST...: 10				FULL RI DECIMAL = .166250				DEPTH:								
OPERATOR#, AGENT#: 638486 - 40																
OPERATOR NAME.....: PANTERA ENERGY COMPA				8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL				OIL	WIGAS	RIGAS	PRD	WI OIL				
GAS FIELD#.....: 89120001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: TEXAS HUGOTON																
				1	0		17,788		0		67.35	3.92	3.92	.00	0	
ALT FRZ.: ALT G\$ RRC:				2	0		16,898		0		68.61	3.91	3.91	.00	0	
ALT JOB#: UNIT.....:				3	0		16,053		0		69.88	3.91	3.91	.00	0	
ALT LSE#: HCG.....:				4	0		15,250		0		71.18	3.90	3.90	.00	0	
ALT RRC#: GRAPH.....:				5	0		14,488		0		72.50	3.89	3.89	.00	0	
				6	0		13,764		0		73.84	3.89	3.89	.00	0	
JUR	JURISDICTION NAME PERCENT 8/8 VALUE			7	0		13,075		0		73.84	3.89	3.89	.00	0	
---	-----			8	0		12,422		0		73.84	3.89	3.89	.00	0	
00	SHERMAN CO APPRAISAL	1.000000	334,230	9	0		11,800		0		73.84	3.89	3.89	.00	0	
01	SHERMAN COUNTY	1.000000	334,230	10	0		11,210		0		73.84	3.89	3.89	.00	0	
30	STRATFORD ISD (SHERM	1.000000	334,230	11	0		10,650		0		73.84	3.89	3.89	.00	0	
60	STRATFORD HOSPITAL D	1.000000	334,230	12	0		10,117		0		73.84	3.89	3.89	.00	0	
71	SHERMAN CO ROAD DIST	1.000000	334,230	13	0		9,611		0		73.84	3.89	3.89	.00	0	
74	NORTH PLAINS WATER D	1.000000	334,230	14	0		9,131		0		73.84	3.89	3.89	.00	0	
				15	0		8,674		0		73.84	3.89	3.89	.00	0	
				16	0		8,241		0		73.84	3.89	3.89	.00	0	
				17	0		7,828		0		73.84	3.89	3.89	.00	0	
				18	0		7,437		0		73.84	3.89	3.89	.00	0	
				19	0		7,065		0		73.84	3.89	3.89	.00	0	
				20	0		6,712		0		73.84	3.89	3.89	.00	0	
				21	0		6,376		0		73.84	3.89	3.89	.00	0	
				22	0		6,057		0		73.84	3.89	3.89	.00	0	
				23	0		5,755		0		73.84	3.89	3.89	.00	0	
				24	0		5,467		0		73.84	3.89	3.89	.00	0	
*** PARAMETERS ***				25	0		5,193		0		73.84	3.89	3.89	.00	0	
				26	0		4,934		0		73.84	3.89	3.89	.00	0	
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0		4,687		0		73.84	3.89	3.89	.00	0	
YRS FLAT:	FMVF:	8/8 RES:		28	0		4,453		0		73.84	3.89	3.89	.00	0	
				=====			=====				=====				=====	
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.28				0				271,136				0				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28																
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5																
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE	
				1	58137		0		58137		5800		52,337		48,804	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	55089		0		55089		5742		49,347		40,014	
				3												

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF			
LEASE#, NAME.....: 2780 - FLORES #16				FULL WI DECIMAL = .833750				#WELLS: 1			
RRC#, WELL#.....: 28090 - 16 RRC DIST.: 10				FULL RI DECIMAL = .166250				DEPTH:			
OPERATOR#, AGENT#: 638486 - 40											
OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: TEXAS HUGOTON											
				1	0	14,230	0	67.35	3.57	3.57	.00
ALT FRZ.: ALT G\$ RRC:				2	0	13,518	0	68.61	3.57	3.57	.00
ALT JOB#: UNIT.....:				3	0	12,842	0	69.88	3.56	3.56	.00
ALT LSE#: HCG.....:				4	0	12,200	0	71.18	3.55	3.55	.00
ALT RRC#: GRAPH.....:				5	0	11,590	0	72.50	3.55	3.55	.00
				6	0	11,010	0	73.84	3.54	3.54	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	10,460	0	73.84	3.54	3.54	.00
---	-----	-----	-----	8	0	9,937	0	73.84	3.54	3.54	.00
00	SHERMAN CO APPRAISAL	1.000000	232,960	9	0	9,440	0	73.84	3.54	3.54	.00
01	SHERMAN COUNTY	1.000000	232,960	10	0	8,968	0	73.84	3.54	3.54	.00
35	SUNRAY ISD (SHERMAN	1.000000	232,960	11	0	8,520	0	73.84	3.54	3.54	.00
62	MOORE CO HOSPITAL DI	1.000000	232,960	12	0	8,094	0	73.84	3.54	3.54	.00
71	SHERMAN CO ROAD DIST	1.000000	232,960	13	0	7,689	0	73.84	3.54	3.54	.00
74	NORTH PLAINS WATER D	1.000000	232,960	14	0	7,304	0	73.84	3.54	3.54	.00
				15	0	6,939	0	73.84	3.54	3.54	.00
				16	0	6,592	0	73.84	3.54	3.54	.00
				17	0	6,262	0	73.84	3.54	3.54	.00
				18	0	5,949	0	73.84	3.54	3.54	.00
				19	0	5,652	0	73.84	3.54	3.54	.00
				20	0	5,369	0	73.84	3.54	3.54	.00
				21	0	5,101	0	73.84	3.54	3.54	.00
				22	0	4,846	0	73.84	3.54	3.54	.00
				23	0	4,603	0	73.84	3.54	3.54	.00
				24	0	4,373	0	73.84	3.54	3.54	.00
*** PARAMETERS ***				25	0	4,154	0	73.84	3.54	3.54	.00
				26	0	3,947	0	73.84	3.54	3.54	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	3,749	0	73.84	3.54	3.54	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	3,562	0	73.84	3.54	3.54	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 74.12					0	216,900	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): S					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:											
				1	42355	0	42355	5800	36,555	34,088	7910
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	40238	0	40238	5742	34,496	27,972	6591
				3	38119	0	38119	5684	32,435	22,870	5478
5,800 40				4	36111	0	36111	5628	30,483	18,690	4552
				5	34305	0	34305	5571	28,734	15,319	3794
5.0 99				6	32498	0	32498	5516	26,982	12,509	3152
				7	30873	0	30873	5516	25,357	10,223	2627
				8	29330	0	29330	5516	23,814	8,348	2189
				9	27863	0	27863	5516	22,347	6,812	1824
				10	26470	0	26470	5516	20,954	5,554	1520
				11	25147	0	25147	5516	19,631	4,525	1267
ALT JAN 1 HYPERBOLIC FORECAST:				12	23889	0	23889	5516	18,373	3,683	1056
OIL: D B: De/Dt: /				13	22695	0	22695	5516	17,179	2,994	880
GAS: M B: De/Dt: /				14	21560	0	21560	5516	16,044	2,432	733
PRD: M B: De/Dt: /				15	20482	0	20482	5516	14,966	1,972	611
				16	19458	0	19458	5516	13,942	1,598	509
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				17	18485	0	18485	5516	12,969	1,292	424
SERV WELLS: EQ SCH#: VAL:				18	17561	0	17561	5516	12,045	1,044	354
INJ WELLS: EQ SCH#: VAL:				19	16683	0	16683	5516	11,167	841	295
COMPRESSRS: HP: VAL:				20	15849	0	15849	5516	10,333	677	246
OTHER EQ VALUE(RCNLD):				21	15056	0	15056	5516	9,540	544	205
				22	14303	0	14303	5516	8,787	435	170
				23	13588	0	13588	5516	8,072	348	142
LAST YR WI VAL: 156,940				24	12909	0	12909	5516	7,393	277	118
LAST YR RI VAL: 42,480				25	12263	0	12263	5516	6,747	220	99
LAST YR 8/8 VAL: 199,420				26	11650	0	11650	5516	6,134	174	82
				27	11068	0	11068	5516	5,552	137	69
				28	10514	0	10514	5516	4,998	107	57
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 12,839					641322	0	641322	155293	486,029	185,685	46954
REMARKS1: \$/BBLRESV: .00						EQUIP VAL:	324				
REMARKS2: \$/BBLPROD: 0						WI OIL VAL:	0	RI OIL VAL:	0		
MC1: WI PAYOUT: 5.9						GAS VAL:	185,685	GAS VAL:	46,954		
MC2: RI PAYOUT: 6.4						PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====	=====	=====
					8/8 VALUE:	232,960	WI TOTAL:	186,010	RI TOTAL:	46,950	

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....:	2800 - FLORES #17	FULL WI DECIMAL =	.833750	#WELLS:	1
RRC#, WELL#.....:	28091 - 17 RRC DIST.: 10	FULL RI DECIMAL =	.166250	DEPTH:	

OPERATOR#:	89120001	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OPERATOR NAME:	PANTERA ENERGY COMPA	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD#:	89120001								
GAS FIELD NAME:	TEXAS HUGOTON								

ALT FRZ.:	ALT G\$ RRC:	2	0	14,870	0	68.61	3.44	3.44	.00	0
ALT JOB#:	UNIT.....:	3	0	14,126	0	69.88	3.43	3.43	.00	0
ALT LSE#:	HCG.....:	4	0	13,420	0	71.18	3.43	3.43	.00	0
ALT RRC#:	GRAPH.....:	5	0	12,749	0	72.50	3.42	3.42	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	11,506	0	73.84	3.41	3.41	.00	0
---	-----	-----	-----	8	0	10,931	0	73.84	3.41	3.41	.00	0
00	SHERMAN CO APPRAISAL	1.000000	227,750	9	0	10,384	0	73.84	3.41	3.41	.00	0
01	SHERMAN COUNTY	1.000000	227,750	10	0	9,865	0	73.84	3.41	3.41	.00	0
35	SUNRAY ISD (SHERMAN	1.000000	227,750	11	0	9,372	0	73.84	3.41	3.41	.00	0
62	MOORE CO HOSPITAL DI	1.000000	227,750	12	0	8,903	0	73.84	3.41	3.41	.00	0
71	SHERMAN CO ROAD DIST	1.000000	227,750	13	0	8,458	0	73.84	3.41	3.41	.00	0
74	NORTH PLAINS WATER	1.000000	227,750	14	0	8,035	0	73.84	3.41	3.41	.00	0

*** PARAMETERS ***

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	27	0	4,124	0	73.84	3.41	3.41	.00	0
YRS FLAT:		FMVF:		8/8 RES:		28	0	3,918	0	73.84	3.41	3.41	.00	0

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 3.76	0	238,592	0				0
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.76							
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	45025	0	45025	9000	36,025	33,593	8409
-----	-----	-----	-----	2	42650	0	42650	8910	33,740	27,359	6987
9,000	-----	44	-----	3	40399	0	40399	8820	31,579	22,266	5806
-----	-----	-----	-----	4	38379	0	38379	8732	29,647	18,177	4838
-----	-----	-----	-----	5	36354	0	36354	8645	27,709	14,773	4020
-----	-----	5.0 99	-----	6	34435	0	34435	8559	25,876	11,996	3340

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	13	24048	0	24048	8560	15,488	2,699	932
GAS:	M B:	De/Dt:	/	14	22845	0	22845	8560	14,285	2,165	777
PRD:	M B:	De/Dt:	/	15	21703	0	21703	8560	13.143	1.732	647

PROD WELLS:	1	EQ	SCH#:	31	VAL:	1,300	17	19587	0	19587	8560	11,027	1,099	450
SERV WELLS:		EQ	SCH#:		VAL:		18	18608	0	18608	8560	10,048	871	375
INJ WELLS:		EQ	SCH#:		VAL:		19	17677	0	17677	8560	9,117	687	312
COMPRESSRS:		HP:			VAL:		20	16793	0	16793	8560	8,233	539	260
OTHER EQ VALUE(RCNLD):							21	15954	0	15954	8560	7,394	421	217

LAST YR	WI VAL:	166,250	24	13678	0	13678	8560	5,118	192	125
LAST YR	RI VAL:	50,010	25	12994	0	12994	8560	4,434	144	105
LAST YR	8/8 VAL:	216,260	26	12345	0	12345	8560	3,785	107	87

LAST YR OIL PROD:	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	16,100	679836	0	679836	240986	438,850
						177,630
						497988

REMARKS1:	\$/BBLRESV:	.00	EQUIP VAL:	324		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
	WI PAYOUT:	5.7	GAS VAL:	177,630	GAS VAL:	49,798
MC1:	RI PAYOUT:	6.4	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	227,750	WI TOTAL:	177,950	RI TOTAL:	49,800
------------	---------	-----------	---------	-----------	--------

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 2820 - FLORES #18 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 28092 - 18 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 3371
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SHERMAN CO APPRAISAL	1.000000	215,140	9	0	9,912	0	73.84	3.41	3.41	.00	0
01	SHERMAN COUNTY	1.000000	215,140	10	0	9,417	0	73.84	3.41	3.41	.00	0
35	SUNRAY ISD (SHERMAN	1.000000	215,140	11	0	8,946	0	73.84	3.41	3.41	.00	0
62	MOORE CO HOSPITAL DI	1.000000	215,140	12	0	8,499	0	73.84	3.41	3.41	.00	0
71	SHERMAN CO ROAD DIST	1.000000	215,140	13	0	8,074	0	73.84	3.41	3.41	.00	0
74	NORTH PLAINS WATER D	1.000000	215,140	14	0	7,670	0	73.84	3.41	3.41	.00	0

				15	0	7,286	0	73.84	3.41	3.41	.00	0
				16	0	6,922	0	73.84	3.41	3.41	.00	0
				17	0	6,576	0	73.84	3.41	3.41	.00	0
				18	0	6,247	0	73.84	3.41	3.41	.00	0
				19	0	5,935	0	73.84	3.41	3.41	.00	0
				20	0	5,638	0	73.84	3.41	3.41	.00	0
				21	0	5,356	0	73.84	3.41	3.41	.00	0
				22	0	5,088	0	73.84	3.41	3.41	.00	0
				23	0	4,834	0	73.84	3.41	3.41	.00	0
				24	0	4,592	0	73.84	3.41	3.41	.00	0
				25	0	4,362	0	73.84	3.41	3.41	.00	0
				26	0	4,144	0	73.84	3.41	3.41	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	3,937	0	73.84	3.41	3.41	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	3,740	0	73.84	3.41	3.41	.00	0

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
9,000		42		4	36636	0	36636	8732	27,904	17,109	4618
		5.0 99		5	34703	0	34703	8645	26,058	13,893	3837

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	161,240	24	13057	0	13057	8560	4,497	168	120
LAST YR RI VAL:	47,020	25	12404	0	12404	8560	3,844	125	100
LAST YR 8/8 VAL:	208,260	26	11784	0	11784	8560	3,224	91	83
		27	11195	0	11195	8560	2,635	65	69
		28	10635	0	10635	8560	2,075	44	58
LAST YR OIL PROD:		=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	15,375		648954	0	648954	240986	407,968	166,787	47536

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 809
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 5.7 GAS VAL: 166,787 GAS VAL: 47,536
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 215,140 WI TOTAL: 167,600 RI TOTAL: 47,540

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 2840 - FLORES #19 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 28093 - 19 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SHERMAN CO APPRAISAL 1.000000 16,790
01 SHERMAN COUNTY 1.000000 16,790

35 SUNRAY ISD (SHERMAN 1.000000 16,790
62 MOORE CO HOSPITAL DI 1.000000 16,790
71 SHERMAN CO ROAD DIST 1.000000 16,790
74 NORTH PLAINS WATER D 1.000000 16,790

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 0 3,851 0 67.35 3.26 3.26 .00 0
2 0 3,542 0 68.61 3.26 3.26 .00 0
3 0 3,259 0 69.88 3.26 3.26 .00 0
4 0 2,998 0 71.18 3.25 3.25 .00 0
5 0 2,758 0 72.50 3.24 3.24 .00 0
6 0 2,538 0 73.84 3.24 3.24 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 10467 0 10467 6900 3,567 3,326 1955
2 9630 0 9630 6831 2,799 2,270 1577
3 8859 0 8859 6762 2,097 1,478 1273
4 8126 0 8126 6695 1,431 877 1024
5 7453 0 7453 6628 825 440 824
6 6856 0 6856 6561 295 136 665
=====

51391 0 51391 40377 11,014 8,527 7318
\$/BBLRESV: .00 EQUIP VAL: 947
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.7 GAS VAL: 8,527 GAS VAL: 7,318
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 16,790 WI TOTAL: 9,470 RI TOTAL: 7,320
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,900 11

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,180
LAST YR RI VAL: 8,490
LAST YR 8/8 VAL: 22,670

LAST YR OIL PROD:
LAST YR GAS PROD: 4,010

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 2900 - HAILE #1 FULL WI DECIMAL = .865000 #WELLS: 1
RRC#, WELL#.....: 28103 - 1 RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH:
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 1,270
01 SHERMAN COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
30 STRATFORD ISD (SHERM 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 13.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 13.85
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 2920 - HAILE MRS Z T #1 FULL WI DECIMAL = .855244 #WELLS: 1
RRC#, WELL#.....: 28104 - 1 RRC DIST.: 10 FULL RI DECIMAL = .144756 DEPTH: 3000
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 980
01 SHERMAN COUNTY 1.000000 980 \$/BBLRESV: .00 EQUIP VAL: 976
30 STRATFORD ISD (SHERM 1.000000 980 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 980 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 980
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 3040 - HORNER #1 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 28112 - 1 RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 3400
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,440
01 SHERMAN COUNTY 1.000000 2,440 \$/BBLRESV: .00 EQUIP VAL: 2,440
30 STRATFORD ISD (SHERM 1.000000 2,440 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 2,440 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 2,440 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,440
8/8 VALUE: 2,440 WI TOTAL: 2,440 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 14 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,440
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,440

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF			
LEASE#, NAME.....: 3060 - HUBER ET AL #1				FULL WI DECIMAL = .886693				#WELLS: 1			
RRC#, WELL#.....: 28113 - 1 RRC DIST.: 10				FULL RI DECIMAL = .113307				DEPTH:			
OPERATOR#, AGENT#: 638486 - 40											
OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: TEXAS HUGOTON											
				1	0	20,278	0	67.35	2.88	2.88	.00
ALT FRZ.: ALT G\$ RRC:				2	0	19,264	0	68.61	2.87	2.87	.00
ALT JOB#: UNIT.....:				3	0	18,300	0	69.88	2.87	2.87	.00
ALT LSE#: HCG.....:				4	0	17,385	0	71.18	2.86	2.86	.00
ALT RRC#: GRAPH.....:				5	0	16,516	0	72.50	2.85	2.85	.00
				6	0	15,690	0	73.84	2.85	2.85	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	14,906	0	73.84	2.85	2.85	.00
---	-----	-----	-----	8	0	14,160	0	73.84	2.85	2.85	.00
00	SHERMAN CO APPRAISAL	1.000000	260,780	9	0	13,452	0	73.84	2.85	2.85	.00
01	SHERMAN COUNTY	1.000000	260,780	10	0	12,780	0	73.84	2.85	2.85	.00
35	SUNRAY ISD (SHERMAN	1.000000	260,780	11	0	12,141	0	73.84	2.85	2.85	.00
62	MOORE CO HOSPITAL DI	1.000000	260,780	12	0	11,534	0	73.84	2.85	2.85	.00
71	SHERMAN CO ROAD DIST	1.000000	260,780	13	0	10,957	0	73.84	2.85	2.85	.00
74	NORTH PLAINS WATER D	1.000000	260,780	14	0	10,409	0	73.84	2.85	2.85	.00
				15	0	9,889	0	73.84	2.85	2.85	.00
				16	0	9,394	0	73.84	2.85	2.85	.00
				17	0	8,924	0	73.84	2.85	2.85	.00
				18	0	8,478	0	73.84	2.85	2.85	.00
				19	0	8,054	0	73.84	2.85	2.85	.00
				20	0	7,651	0	73.84	2.85	2.85	.00
				21	0	7,269	0	73.84	2.85	2.85	.00
				22	0	6,905	0	73.84	2.85	2.85	.00
				23	0	6,560	0	73.84	2.85	2.85	.00
				24	0	6,232	0	73.84	2.85	2.85	.00
*** PARAMETERS ***				25	0	5,920	0	73.84	2.85	2.85	.00
				26	0	5,624	0	73.84	2.85	2.85	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	5,343	0	73.84	2.85	2.85	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	5,076	0	73.84	2.85	2.85	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 74.12					0	309,091	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): S					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:											
				1	51783	0	51783	7500	44,283	41,294	6197
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	49023	0	49023	7425	41,598	33,731	5147
				3	46572	0	46572	7350	39,222	27,655	4289
7,500		57		4	44090	0	44090	7277	36,813	22,571	3562
				5	41739	0	41739	7204	34,535	18,413	2958
5.0 99				6	39652	0	39652	7131	32,521	15,077	2465
				7	37669	0	37669	7132	30,537	12,311	2054
				8	35786	0	35786	7132	28,654	10,045	1712
				9	33996	0	33996	7132	26,864	8,189	1426
				10	32297	0	32297	7132	25,165	6,671	1189
				11	30682	0	30682	7132	23,550	5,428	991
ALT JAN 1 HYPERBOLIC FORECAST:				12	29148	0	29148	7132	22,016	4,413	825
OIL: D B: De/Dt: /				13	27690	0	27690	7132	20,558	3,583	688
GAS: M B: De/Dt: /				14	26306	0	26306	7132	19,174	2,906	573
PRD: M B: De/Dt: /				15	24990	0	24990	7132	17,858	2,354	478
				16	23741	0	23741	7132	16,609	1,903	398
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				17	22554	0	22554	7132	15,422	1,537	332
SERV WELLS: EQ SCH#: VAL:				18	21426	0	21426	7132	14,294	1,239	276
INJ WELLS: EQ SCH#: VAL:				19	20355	0	20355	7132	13,223	996	230
COMPRESSRS: HP: VAL:				20	19337	0	19337	7132	12,205	800	192
OTHER EQ VALUE(RCNLD):				21	18370	0	18370	7132	11,238	640	160
				22	17452	0	17452	7132	10,320	511	133
				23	16579	0	16579	7132	9,447	407	111
LAST YR WI VAL: 315,680				24	15750	0	15750	7132	8,618	323	93
LAST YR RI VAL: 50,570				25	14963	0	14963	7132	7,831	255	77
LAST YR 8/8 VAL: 366,250				26	14215	0	14215	7132	7,083	201	64
				27	13504	0	13504	7132	6,372	157	54
				28	12829	0	12829	7132	5,697	122	45
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 21,341					782498	0	782498	200791	581,707	223,732	36719
REMARKS1: \$/BBLRESV: .00						EQUIP VAL:	324				
REMARKS2: \$/BBLPROD: 0						WI OIL VAL:	0	RI OIL VAL:		0	
MC1: WI PAYOUT: 5.8						GAS VAL:	223,732	GAS VAL:		36,719	
MC2: RI PAYOUT: 6.4						PRD VAL:	0	PRD VAL:		0	
						=====	=====	=====	=====	=====	=====
8/8 VALUE: 260,780						WI TOTAL:	224,060	RI TOTAL:		36,720	

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....:	3080 - JUDD #1	FULL WI DECIMAL =	.865000	#WELLS:	1
RRC#, WELL#.....:	28117 - 1 RRC DIST.: 10	FULL RI DECIMAL =	.135000	DEPTH:	

OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME.....: PANTERA ENERGY COMPA

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	2	0	5,407	0	68.61	2.77	2.77	.00	0
ALT JOB#:	UNIT.....:	3	0	5,137	0	69.88	2.77	2.77	.00	0
ALT LSE#:	HCG.....:	4	0	4,880	0	71.18	2.77	2.77	.00	0
ALT RRC#:	GRAPH.....:	5	0	4,636	0	72.50	2.76	2.76	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	4,184	0	73.84	2.76	2.76	.00	0
---	-----	-----	-----	8	0	3,974	0	73.84	2.76	2.76	.00	0
00	SHERMAN CO APPRAISAL	1.000000	39,300	9	0	3,776	0	73.84	2.76	2.76	.00	0
01	SHERMAN COUNTY	1.000000	39,300	10	0	3,587	0	73.84	2.76	2.76	.00	0
30	STRATFORD ISD (SHERM	1.000000	39,300	11	0	3,408	0	73.84	2.76	2.76	.00	0
60	STRATFORD HOSPITAL D	1.000000	39,300	12	0	3,237	0	73.84	2.76	2.76	.00	0
73	SHERMAN CO ROAD DIST	1.000000	39,300	13	0	3,075	0	73.84	2.76	2.76	.00	0
74	NORTH PLAINS WATER D	1.000000	39,300	14	0	2,921	0	73.84	2.76	2.76	.00	0
				15	0	2,775	0	73.84	2.76	2.76	.00	0
					=====	=====	=====					=====
					0	61,093	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	13638	0	13638	6800	6,838	6,376	1994
				2	12956	0	12956	6732	6,224	5,047	1661
				3	12309	0	12309	6664	5,645	3,980	1384
*** PARAMETERS ***				4	11693	0	11693	6598	5,095	3,124	1154
				5	11068	0	11068	6532	4,536	2,418	958
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		6	10515	0	10515	6466	4,049	1,877	798
YRS FLAT:	FMVF:	8/8 RES:		7	9989	0	9989	6467	3,522	1,420	665
				8	9490	0	9490	6467	3,023	1,060	554
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 3.03			9	9015	0	9015	6467	2,548	777	462
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.03			10	8565	0	8565	6467	2,098	556	385
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			11	8136	0	8136	6467	1,669	385	321
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	7729	0	7729	6467	1,262	253	267
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	7343	0	7343	6467	876	153	223
				14	6976	0	6976	6467	509	77	186
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	6627	0	6627	6467	160	21	155
				=====	=====	=====	=====	=====	=====	=====	=====
6,800		16			146049	0	146049	97995	48,054	27,524	11167

5.0	99	\$/BBLRESV:	.00	EQUIP VAL:	610		
		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
		WI PAYOUT:	5.0	GAS VAL:	27,524	GAS VAL:	11,167
		RI PAYOUT:	5.9	PRD VAL:	0	PRD VAL:	0
				=====		=====	
		8/8 VALUE:	39,300	WI TOTAL:	28,130	RI TOTAL:	11,170

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      1,300
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	91,390
LAST YR	RI VAL:	24,140
LAST YR	8/8 VAL:	115,530

LAST YR OIL PROD:
LAST YR GAS PROD: 5,949

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 3140 - KEENER ET AL #1 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 28121 - 1 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH:
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 980
01 SHERMAN COUNTY 1.000000 980 \$/BBLRESV: .00 EQUIP VAL: 976
30 STRATFORD ISD (SHERM 1.000000 980 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 980 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 980
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 5.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.37
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 3160 - KLEKAMP #1 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 28122 - 1 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

OPERATOR NAME....: PANTERA ENERGY COMPA		8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001		YR	OIL PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON		-----		-----		-----		-----	-----	-----	-----	-----
		1	0	14,230		0		67.35	5.19	5.19	.00	0
ALT FRZ.: ALT G\$ RRC:		2	0	13,518		0		68.61	5.18	5.18	.00	0
ALT JOB#: UNIT.....		3	0	12,842		0		69.88	5.17	5.17	.00	0
ALT LSE#: HCG.....		4	0	12,200		0		71.18	5.16	5.16	.00	0
ALT RRC#: GRAPH.....		5	0	11,590		0		72.50	5.15	5.15	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	10,460	0	73.84	5.15	5.15	.00	0
---	-----	-----	-----	8	0	9,937	0	73.84	5.15	5.15	.00	0
00	SHERMAN CO APPRAISAL	1.000000	346,760	9	0	9,440	0	73.84	5.15	5.15	.00	0
01	SHERMAN COUNTY	1.000000	346,760	10	0	8,968	0	73.84	5.15	5.15	.00	0
30	STRATFORD ISD (SHERM	1.000000	346,760	11	0	8,520	0	73.84	5.15	5.15	.00	0
60	STRATFORD HOSPITAL D	1.000000	346,760	12	0	8,094	0	73.84	5.15	5.15	.00	0
72	SHERMAN CO ROAD DIST	1.000000	346,760	13	0	7,689	0	73.84	5.15	5.15	.00	0
74	NORTH PLAINS WATER D	1.000000	346,760	14	0	7,304	0	73.84	5.15	5.15	.00	0
				15	0	6,939	0	73.84	5.15	5.15	.00	0
				16	0	6,592	0	73.84	5.15	5.15	.00	0
				17	0	6,262	0	73.84	5.15	5.15	.00	0
				18	0	5,949	0	73.84	5.15	5.15	.00	0
				19	0	5,652	0	73.84	5.15	5.15	.00	0
				20	0	5,369	0	73.84	5.15	5.15	.00	0
				21	0	5,101	0	73.84	5.15	5.15	.00	0
				22	0	4,846	0	73.84	5.15	5.15	.00	0
				23	0	4,603	0	73.84	5.15	5.15	.00	0
				24	0	4,373	0	73.84	5.15	5.15	.00	0
*** PARAMETERS ***				25	0	4,154	0	73.84	5.15	5.15	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		26	0	3,947	0	73.84	5.15	5.15	.00	0
YRS FLAT:	FMVF:	8/8 RES:		27	0	3,749	0	73.84	5.15	5.15	.00	0
				28	0	3,562	0	73.84	5.15	5.15	.00	0

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 5.66 0 216,900 0 0

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	61576	0	61576	7200	54,376	50,706	11499
-----	-----	-----	-----	2	58384	0	58384	7128	51,256	41,562	9565
7,200		40		3	55358	0	55358	7056	48,302	34,058	7955
-----	-----	-----	-----	4	52488	0	52488	6986	45,502	27,899	6616
		5.0 99		5	49767	0	49767	6916	42,851	22,846	5503

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	340,810	24	18780	0	18780	6847	11,933	447	172
LAST YR RI VAL:	83,470	25	17841	0	17841	6847	10,994	358	144
LAST YR 8/8 VAL:	424,280	26	16949	0	16949	6847	10,102	286	120
		27	16101	0	16101	6847	9,254	228	100
		28	15296	0	15296	6847	8,449	181	83
LAST YR OIL PROD:		=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	14,297		932520	0	932520	192766	739,754	278,192	68240

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 324
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 5.9 GAS VAL: 278,192 GAS VAL: 68,240
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 346,760 WI TOTAL: 278,520 RI TOTAL: 68,240

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 3200 - LOWE #1 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 28125 - 1 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	3,661	0	73.84	3.64	3.64	.00	0
---	-----	-----	-----	8	0	3,478	0	73.84	3.64	3.64	.00	0
00	SHERMAN CO APPRAISAL	1.000000	52,390	9	0	3,304	0	73.84	3.64	3.64	.00	0
01	SHERMAN COUNTY	1.000000	52,390	10	0	3,139	0	73.84	3.64	3.64	.00	0
30	STRATFORD ISD (SHERM	1.000000	52,390	11	0	2,982	0	73.84	3.64	3.64	.00	0
60	STRATFORD HOSPITAL D	1.000000	52,390	12	0	2,833	0	73.84	3.64	3.64	.00	0
72	SHERMAN CO ROAD DIST	1.000000	52,390	13	0	2,691	0	73.84	3.64	3.64	.00	0
74	NORTH PLAINS WATER D	1.000000	52,390	14	0	2,556	0	73.84	3.64	3.64	.00	0
				15	0	2,429	0	73.84	3.64	3.64	.00	0
				16	0	2,307	0	73.84	3.64	3.64	.00	0
				17	0	2,192	0	73.84	3.64	3.64	.00	0
					=====	=====	=====					=====
					0	57,960	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	15283	0	15283	6800	8,483	7,910	2854
*** PARAMETERS ***				2	14479	0	14479	6732	7,747	6,282	2372
				3	13755	0	13755	6664	7,091	4,999	1977
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	13032	0	13032	6598	6,434	3,945	1643
YRS FLAT:	FMVF:	8/8 RES:		5	12346	0	12346	6532	5,814	3,100	1365
				6	11697	0	11697	6466	5,231	2,425	1134
OIL WELLHEAD PRICE: 74.12		GAS WI GR PRICE: 4.01		7	11112	0	11112	6467	4,645	1,873	946
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 4.01		8	10556	0	10556	6467	4,089	1,433	788
TYPE..(USNPQLHCT): S		GAS %TAX ALLOW.: 12.5		9	10029	0	10029	6467	3,562	1,086	657
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		10	9527	0	9527	6467	3,060	811	547
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		11	9051	0	9051	6467	2,584	596	456
				12	8598	0	8598	6467	2,131	427	380
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	8168	0	8168	6467	1,701	296	317
-----	-----	-----	-----	14	7760	0	7760	6467	1,293	196	264
6,800		14		15	7372	0	7372	6467	905	119	220
-----	-----	-----	-----	16	7003	0	7003	6467	536	61	183
		5.0 99		17	6653	0	6653	6467	186	19	153
				=====	=====	=====	=====	=====	=====	=====	=====
					176421	0	176421	110929	65,492	35,578	16256

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
8/8 VALUE: 52,390 WI TOTAL: 36,130 RI TOTAL: 16,260

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,830
LAST YR RI VAL: 1,540
LAST YR 8/8 VAL: 3,370

LAST YR OIL PROD:
LAST YR GAS PROD: 5,074

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 3320 - POLLAN #1 FULL WI DECIMAL = .851074 #WELLS: 1
RRC#, WELL#.....: 28133 - 1 RRC DIST.: 10 FULL RI DECIMAL = .148926 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

OPERATOR NAME....: PANTERA ENERGY COMPA		8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001		YR	OIL PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON		-----		-----		-----		-----	-----	-----	-----	-----
		1	0	31,662		0		67.35	3.27	3.27	.00	0
ALT FRZ.: ALT G\$ RRC:		2	0	30,078		0		68.61	3.26	3.26	.00	0
ALT JOB#: UNIT.....		3	0	28,574		0		69.88	3.26	3.26	.00	0
ALT LSE#: HCG.....		4	0	27,146		0		71.18	3.26	3.26	.00	0
ALT RRC#: GRAPH.....		5	0	25,788		0		72.50	3.26	3.26	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	23,274	0	73.84	3.25	3.25	.00	0
---	-----	-----	-----	8	0	22,110	0	73.84	3.25	3.25	.00	0
00	SHERMAN CO APPRAISAL	1.000000	487,510	9	0	21,005	0	73.84	3.25	3.25	.00	0
01	SHERMAN COUNTY	1.000000	487,510	10	0	19,954	0	73.84	3.25	3.25	.00	0
35	SUNRAY ISD (SHERMAN	1.000000	487,510	11	0	18,957	0	73.84	3.25	3.25	.00	0
62	MOORE CO HOSPITAL DI	1.000000	487,510	12	0	18,009	0	73.84	3.25	3.25	.00	0
71	SHERMAN CO ROAD DIST	1.000000	487,510	13	0	17,108	0	73.84	3.25	3.25	.00	0
74	NORTH PLAINS WATER D	1.000000	487,510	14	0	16,253	0	73.84	3.25	3.25	.00	0
87	AMARILLO P&A OVERLAP	1.000000	487,510	15	0	15,440	0	73.84	3.25	3.25	.00	0
				16	0	14,668	0	73.84	3.25	3.25	.00	0
				17	0	13,935	0	73.84	3.25	3.25	.00	0
				18	0	13,238	0	73.84	3.25	3.25	.00	0
				19	0	12,576	0	73.84	3.25	3.25	.00	0
				20	0	11,947	0	73.84	3.25	3.25	.00	0
				21	0	11,350	0	73.84	3.25	3.25	.00	0
				22	0	10,782	0	73.84	3.25	3.25	.00	0
				23	0	10,243	0	73.84	3.25	3.25	.00	0
				24	0	9,731	0	73.84	3.25	3.25	.00	0
				25	0	9,244	0	73.84	3.25	3.25	.00	0
				26	0	8,782	0	73.84	3.25	3.25	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	8,343	0	73.84	3.25	3.25	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	7,926	0	73.84	3.25	3.25	.00	0

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.57 0 482,622 0 0

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	88116	0	88116	9900	78,216	72,936	14441
				2	83454	0	83454	9801	73,653	59,723	11997
				3	79281	0	79281	9702	69,579	49,060	9998
9,900		89		4	75317	0	75317	9605	65,712	40,290	8331
				5	71551	0	71551	9509	62,042	33,078	6943

		5.0 99		6	67765	0	67765	9414	58,351	27,052	5768
				7	64377	0	64377	9415	54,962	22,158	4807
				8	61158	0	61158	9415	51,743	18,139	4006
				9	58100	0	58100	9415	48,685	14,841	3338
				10	55195	0	55195	9415	45,780	12,135	2782
				11	52435	0	52435	9415	43,020	9,916	2318
				12	49814	0	49814	9415	40,399	8,098	1932
ALT JAN 1 HYPERBOLIC FORECAST:				13	47323	0	47323	9415	37,908	6,607	1610
OIL: D B: De/Dt: /				14	44957	0	44957	9415	35,542	5,387	1341
GAS: M B: De/Dt: /				15	42709	0	42709	9415	33,294	4,388	1118
PRD: M B: De/Dt: /				16	40574	0	40574	9415	31,159	3,571	932

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				17	38545	0	38545	9415	29,130	2,903	776
SERV WELLS: EQ SCH#: VAL:				18	36618	0	36618	9415	27,203	2,357	647
INJ WELLS: EQ SCH#: VAL:				19	34787	0	34787	9415	25,372	1,912	539
COMPRESSRS: HP: VAL:				20	33047	0	33047	9415	23,632	1,548	449
OTHER EQ VALUE(RCNLD):				21	31395	0	31395	9415	21,980	1,252	374
				22	29825	0	29825	9415	20,410	1,011	312
				23	28334	0	28334	9415	18,919	815	260
LAST YR WI VAL: 557,460				24	26917	0	26917	9415	17,502	656	217
LAST YR RI VAL: 117,290				25	25571	0	25571	9415	16,156	526	181
LAST YR 8/8 VAL: 674,750				26	24293	0	24293	9415	14,878	421	150
				27	23078	0	23078	9415	13,663	337	125
				28	21924	0	21924	9415	12,509	268	104
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 33,331					1336460	0	1336460	265061	1,071,399	401,385	85796

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 324
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 5.9 GAS VAL: 401,385 GAS VAL: 85,796
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 487,510 WI TOTAL: 401,710 RI TOTAL: 85,800

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 3340 - PRICE B 1 FULL WI DECIMAL = .843516 #WELLS: 1
RRC#, WELL#.....: 28134 - B 1 RRC DIST.: 10 FULL RI DECIMAL = .156484 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

OPERATOR NAME....: PANTERA ENERGY COMPA		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 89120001		YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON		-----		-----		-----		-----		-----
		1	0	17,788	0	67.35	3.61	3.61	.00	0
ALT FRZ.:	ALT G\$ RRC:	2	0	16,898	0	68.61	3.61	3.61	.00	0
ALT JOB#:	UNIT.....:	3	0	16,053	0	69.88	3.60	3.60	.00	0
ALT LSE#:	HCG.....:	4	0	15,250	0	71.18	3.60	3.60	.00	0
ALT RRC#:	GRAPH.....:	5	0	14,488	0	72.50	3.59	3.59	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	13,075	0	73.84	3.58	3.58	.00	0
---	-----	-----	-----	8	0	12,422	0	73.84	3.58	3.58	.00	0
00	SHERMAN CO APPRAISAL	1.000000	285,750	9	0	11,800	0	73.84	3.58	3.58	.00	0
01	SHERMAN COUNTY	1.000000	285,750	10	0	11,210	0	73.84	3.58	3.58	.00	0
30	STRATFORD ISD (SHERM	.750000	214,320	11	0	10,650	0	73.84	3.58	3.58	.00	0
35	SUNRAY ISD (SHERMAN	.250000	71,440	12	0	10,117	0	73.84	3.58	3.58	.00	0
60	STRATFORD HOSPITAL D	1.000000	285,750	13	0	9,611	0	73.84	3.58	3.58	.00	0
71	SHERMAN CO ROAD DIST	1.000000	285,750	14	0	9,131	0	73.84	3.58	3.58	.00	0
74	NORTH PLAINS WATER D	1.000000	285,750	15	0	8,674	0	73.84	3.58	3.58	.00	0

				16	0	8,241	0	73.84	3.58	3.58	.00	0
				17	0	7,828	0	73.84	3.58	3.58	.00	0
				18	0	7,437	0	73.84	3.58	3.58	.00	0
				19	0	7,065	0	73.84	3.58	3.58	.00	0
				20	0	6,712	0	73.84	3.58	3.58	.00	0
				21	0	6,376	0	73.84	3.58	3.58	.00	0
				22	0	6,057	0	73.84	3.58	3.58	.00	0
				23	0	5,755	0	73.84	3.58	3.58	.00	0
				24	0	5,467	0	73.84	3.58	3.58	.00	0
*** PARAMETERS ***				25	0	5,193	0	73.84	3.58	3.58	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		26	0	4,934	0	73.84	3.58	3.58	.00	0
YRS FLAT:	FMVF:	8/8 RES:		27	0	4,687	0	73.84	3.58	3.58	.00	0
				28	0	4,453	0	73.84	3.58	3.58	.00	0

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	54166	0	54166	8600	45,566	42,490	9412
				2	51458	0	51458	8514	42,944	34,822	7843
				3	48750	0	48750	8428	40,322	28,431	6518
8,600		50		4	46312	0	46312	8344	37,968	23,279	5432
				5	43874	0	43874	8261	35,613	18,987	4513

		5.0 99		6	41564	0	41564	8179	33,385	15,478	3751
				7	39486	0	39486	8179	31,307	12,621	3126
				8	37512	0	37512	8179	29,333	10,283	2605
				9	35636	0	35636	8179	27,457	8,370	2171
				10	33854	0	33854	8179	25,675	6,806	1809
				11	32162	0	32162	8179	23,983	5,528	1507
ALT JAN 1 HYPERBOLIC FORECAST:				12	30554	0	30554	8179	22,375	4,485	1256
OIL: D B: De/Dt: /				13	29026	0	29026	8179	20,847	3,633	1047
GAS: M B: De/Dt: /				14	27575	0	27575	8179	19,396	2,940	872
PRD: M B: De/Dt: /				15	26196	0	26196	8179	18,017	2,374	727

				16	24886	0	24886	8179	16,707	1,915	606
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				17	23642	0	23642	8179	15,463	1,541	505
SERV WELLS: EQ SCH#: VAL:				18	22460	0	22460	8179	14,281	1,237	421
INJ WELLS: EQ SCH#: VAL:				19	21337	0	21337	8179	13,158	991	351
COMPRESSRS: HP: VAL:				20	20270	0	20270	8179	12,091	792	292
OTHER EQ VALUE(RCNLD):				21	19256	0	19256	8179	11,077	631	243

				22	18294	0	18294	8179	10,115	501	203
				23	17379	0	17379	8179	9,200	396	169
LAST YR WI VAL: 188,170				24	16510	0	16510	8179	8,331	312	141
LAST YR RI VAL: 49,610				25	15684	0	15684	8179	7,505	245	117
LAST YR 8/8 VAL: 237,780				26	14900	0	14900	8179	6,721	190	98
				27	14155	0	14155	8179	5,976	147	82
				28	13447	0	13447	8179	5,268	113	68
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 17,515					820345	0	820345	230264	590,081	229,538	55885

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 324
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 5.8 GAS VAL: 229,538 GAS VAL: 55,885
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 285,750 WI TOTAL: 229,860 RI TOTAL: 55,890

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 3380 - PRICE #1D FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 28136 - D 1 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	0	12,712	0	67.35	4.95	4.95	.00	0
				2	0	10,678	0	68.61	4.94	4.94	.00	0
				3	0	8,969	0	69.88	4.94	4.94	.00	0
				4	0	7,534	0	71.18	4.93	4.93	.00	0
				5	0	6,328	0	72.50	4.92	4.92	.00	0
				6	0	5,316	0	73.84	4.91	4.91	.00	0
				7	0	4,465	0	73.84	4.91	4.91	.00	0
				8	0	3,751	0	73.84	4.91	4.91	.00	0
00	SHERMAN CO APPRAISAL	1.000000	172,980	9	0	3,150	0	73.84	4.91	4.91	.00	0
01	SHERMAN COUNTY	1.000000	172,980	10	0	2,646	0	73.84	4.91	4.91	.00	0
30	STRATFORD ISD (SHERM	1.000000	172,980	11	0	2,223	0	73.84	4.91	4.91	.00	0
60	STRATFORD HOSPITAL D	1.000000	172,980	12	0	1,867	0	73.84	4.91	4.91	.00	0
72	SHERMAN CO ROAD DIST	1.000000	172,980	=====	=====	=====	=====	=====	=====	=====	=====	=====
74	NORTH PLAINS WATER D	1.000000	172,980		0	69,639	0					0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YR	-----	-----	-----	-----	-----	-----	-----
1	52463	0	52463	7200	45,263	42,208	9798
2	43980	0	43980	7128	36,852	29,882	7205
3	36943	0	36943	7056	29,887	21,073	5308
4	30970	0	30970	6986	23,984	14,705	3904
5	25962	0	25962	6916	19,046	10,154	2871
6	21763	0	21763	6846	14,917	6,915	2111
7	18281	0	18281	6847	11,434	4,610	1555
8	15356	0	15356	6847	8,509	2,983	1146
9	12899	0	12899	6847	6,052	1,845	844
10	10835	0	10835	6847	3,988	1,057	622
11	9102	0	9102	6847	2,255	520	459
12	7645	0	7645	6847	798	160	338
=====	=====	=====	=====	=====	=====	=====	=====
	286199	0	286199	83214	202,985	136,112	36161

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 5.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.40
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200 38

16.0 99

\$/BBLRESV: .00 EQUIP VAL: 706
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.0 GAS VAL: 136,112 GAS VAL: 36,161
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 760
LAST YR 8/8 VAL: 1,970

LAST YR OIL PROD:
LAST YR GAS PROD: 7,262

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....:	3400 - PRICE #2D	FULL WI DECIMAL = .843750	#WELLS: 1
RRC#, WELL#.....:	28137 - D 2 RRC DIST.: 10	FULL RI DECIMAL = .156250	DEPTH: 3400

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
PANTERA ENERGY COMPA								
89120001								
TEXAS HUGOTON								

ALT FRZ.:	ALT G\$ RRC:	2	0	8,111	0	68.61	3.46	3.46	.00	0
ALT JOB#:	UNIT.....:	3	0	7,705	0	69.88	3.46	3.46	.00	0
ALT LSE#:	HCG.....:	4	0	7,320	0	71.18	3.45	3.45	.00	0
ALT RRC#:	GRAPH.....:	5	0	6,954	0	72.50	3.44	3.44	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	6,276	0	73.84	3.43	3.43	.00	0
---	-----	-----	-----	8	0	5,962	0	73.84	3.43	3.43	.00	0
00	SHERMAN CO APPRAISAL	1.000000	119,730	9	0	5,664	0	73.84	3.43	3.43	.00	0
01	SHERMAN COUNTY	1.000000	119,730	10	0	5,381	0	73.84	3.43	3.43	.00	0
30	STRATFORD ISD (SHERM	1.000000	119,730	11	0	5,112	0	73.84	3.43	3.43	.00	0
60	STRATFORD HOSPITAL D	1.000000	119,730	12	0	4,856	0	73.84	3.43	3.43	.00	0
72	SHERMAN CO ROAD DIST	1.000000	119,730	13	0	4,613	0	73.84	3.43	3.43	.00	0
74	NORTH PLAINS WATER D	1.000000	119,730	14	0	4,382	0	73.84	3.43	3.43	.00	0

*** PARAMETERS ***

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	27	0	2,249	0	73.84	3.43	3.43	.00	0
YRS FLAT:		FMVF:		8/8 RES:		28	0	2,137	0	73.84	3.43	3.43	.00	0

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 3.78	0	130,135	0	0
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TYPE..(USNPQLHCT):: S	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DBGREE: /	GAS PRICE ESCAL? Y	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	23679	0	23679	5742	17,937	17,545	3603
-----	-----	-----	-----	3	22495	0	22495	5684	16,811	11,853	3002
5,800		24		4	21309	0	21309	5628	15,681	9,615	2495
-----	-----	-----	-----	5	20185	0	20185	5571	14,614	7,791	2073
		5.0 99		6	19120	0	19120	5516	13,604	6,307	1722

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	13	13352	0	13352	5516	7,836	1,366	481
GAS:	M B:	De/Dt:	/	14	12684	0	12684	5516	7,168	1,086	401
PRD:	M B:	De/Dt:	/	15	12050	0	12050	5516	6,534	861	334

PROD WELLS:	1	EQ	SCH#:	31	VAL:	3,250	17	10875	0	10875	5516	5,359	534	232
SERV WELLS:		EQ	SCH#:		VAL:		18	10332	0	10332	5516	4,816	417	193
INJ WELLS:		EQ	SCH#:		VAL:		19	9815	0	9815	5516	4,299	324	161
COMPRESSRS:		HP:			VAL:		20	9324	0	9324	5516	3,808	250	134
OTHER EQ VALUE(RCNLD):							21	8858	0	8858	5516	3,342	190	112

LAST YR WI VAL:	136,780	24	7595	0	7595	5516	2,079	78	65
LAST YR RI VAL:	35,700	25	7215	0	7215	5516	1,699	55	54
LAST YR 8/8 VAL:	172,480	26	6854	0	6854	5516	1,338	38	45

LAST YR OIL PROD:	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	8,805	377529	0	377529	155293	222,236
						93,230
						256877

REMARKS1:	\$/BBLRESV:	.00	EQUIP VAL:	809		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
MC1:	WI PAYOUT:	5.7	GAS VAL:	93,230	GAS VAL:	25,687
	RI PAYOUT:	6.4	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	119,730	WI TOTAL:	94,040	RI TOTAL:	25,690
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JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 3420 - PRICE #3D

FULL WI DECIMAL = .833750

#WELLS: 1

RRC#, WELL#.....: 28138 - D 3 RRC DIST.: 10

FULL RI DECIMAL = .166250

DEPTH:

OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	PRICE	PRICE	PRICE	WI	OIL
				1	0		7,827		0		67.35	3.68	3.68	.00					0
				2	0		7,435		0		68.61	3.67	3.67	.00					0
				3	0		7,063		0		69.88	3.67	3.67	.00					0
				4	0		6,710		0		71.18	3.66	3.66	.00					0
				5	0		6,375		0		72.50	3.65	3.65	.00					0
				6	0		6,056		0		73.84	3.64	3.64	.00					0
				7	0		5,753		0		73.84	3.64	3.64	.00					0
				8	0		5,465		0		73.84	3.64	3.64	.00					0
00	SHERMAN CO APPRAISAL	1.000000	93,230	9	0		5,192		0		73.84	3.64	3.64	.00					0
01	SHERMAN COUNTY	1.000000	93,230	10	0		4,932		0		73.84	3.64	3.64	.00					0
30	STRATFORD ISD (SHERM	1.000000	93,230	11	0		4,686		0		73.84	3.64	3.64	.00					0
60	STRATFORD HOSPITAL D	1.000000	93,230	12	0		4,451		0		73.84	3.64	3.64	.00					0
71	SHERMAN CO ROAD DIST	1.000000	93,230	13	0		4,229		0		73.84	3.64	3.64	.00					0
74	NORTH PLAINS WATER D	1.000000	93,230	14	0		4,017		0		73.84	3.64	3.64	.00					0
				15	0		3,817		0		73.84	3.64	3.64	.00					0
				16	0		3,626		0		73.84	3.64	3.64	.00					0
				17	0		3,444		0		73.84	3.64	3.64	.00					0
				18	0		3,272		0		73.84	3.64	3.64	.00					0
				19	0		3,108		0		73.84	3.64	3.64	.00					0
				20	0		2,953		0		73.84	3.64	3.64	.00					0
				=====			=====		=====									=====	
					0		100,411		0										0

*** PARAMETERS ***

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	1	24015	0	24015	9000	15,015	14,001	4485
YRS FLAT:	FMVF:	8/8 RES:	2	22752	0	22752	8910	13,842	11,224	3727
			3	21614	0	21614	8820	12,794	9,021	3106
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 4.01		4	20478	0	20478	8732	11,746	7,201	2581
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.01		5	19401	0	19401	8645	10,756	5,734	2145
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		6	18380	0	18380	8559	9,821	4,553	1783
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	17461	0	17461	8560	8,901	3,588	1486
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	16588	0	16588	8560	8,028	2,814	1238
			9	15759	0	15759	8560	7,199	2,195	1032
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	14971	0	14971	8560	6,411	1,699	860
			11	14222	0	14222	8560	5,662	1,305	716
9,000		22	12	13511	0	13511	8560	4,951	992	597
			13	12836	0	12836	8560	4,276	745	497
	5.0	99	14	12194	0	12194	8560	3,634	551	415
			15	11584	0	11584	8560	3,024	399	346
			16	11005	0	11005	8560	2,445	280	288
			17	10455	0	10455	8560	1,895	189	240
			18	9932	0	9932	8560	1,372	119	200
			19	9435	0	9435	8560	875	66	167
			20	8964	0	8964	8560	404	26	139
ALT JAN 1 HYPERBOLIC FORECAST:				=====	=====	=====	=====	=====	=====	=====
OIL: D B: De/Dt: /				305557	0	305557	172506	133,051	66,702	26048
GAS: M B: De/Dt: /										
PRD: M B: De/Dt: /										

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

8/8 VALUE: 93,230

WI TOTAL: 67,180

RI TOTAL: 26,050

\$/BBLRESV: .00

EQUIP VAL: 478

\$/BBLPROD: 0

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: 5.3

GAS VAL: 66,702

GAS VAL: 26,048

RI PAYOUT: 6.2

PRD VAL: 0

PRD VAL: 0

LAST YR WI VAL: 105,430

LAST YR RI VAL: 37,710

LAST YR 8/8 VAL: 143,140

LAST YR OIL PROD:

LAST YR GAS PROD: 8,037

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF							
LEASE#, NAME.....: 3440 - PRICE #4D				FULL WI DECIMAL = .833750				#WELLS: 1							
RRC#, WELL#.....: 28139 - D 4 RRC DIST...: 10				FULL RI DECIMAL = .166250				DEPTH:							
OPERATOR#, AGENT#: 638486 - 40															
OPERATOR NAME.....: PANTERA ENERGY COMPA				8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL				OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 89120001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON															
				1	0		13,875		0		67.35	3.88	3.88	.00	0
ALT FRZ.: ALT G\$ RRC:				2	0		13,181		0		68.61	3.87	3.87	.00	0
ALT JOB#: UNIT.....:				3	0		12,522		0		69.88	3.86	3.86	.00	0
ALT LSE#: HCG.....:				4	0		11,896		0		71.18	3.86	3.86	.00	0
ALT RRC#: GRAPH.....:				5	0		11,301		0		72.50	3.85	3.85	.00	0
				6	0		10,736		0		73.84	3.84	3.84	.00	0
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	0		10,199		0		73.84	3.84	3.84	.00	0
---				8	0		9,689		0		73.84	3.84	3.84	.00	0
00	SHERMAN CO APPRAISAL	1.000000	240,630	9	0		9,204		0		73.84	3.84	3.84	.00	0
01	SHERMAN COUNTY	1.000000	240,630	10	0		8,744		0		73.84	3.84	3.84	.00	0
30	STRATFORD ISD (SHERM	1.000000	240,630	11	0		8,307		0		73.84	3.84	3.84	.00	0
60	STRATFORD HOSPITAL D	1.000000	240,630	12	0		7,892		0		73.84	3.84	3.84	.00	0
72	SHERMAN CO ROAD DIST	1.000000	240,630	13	0		7,497		0		73.84	3.84	3.84	.00	0
74	NORTH PLAINS WATER D	1.000000	240,630	14	0		7,122		0		73.84	3.84	3.84	.00	0
				15	0		6,766		0		73.84	3.84	3.84	.00	0
				16	0		6,428		0		73.84	3.84	3.84	.00	0
				17	0		6,106		0		73.84	3.84	3.84	.00	0
				18	0		5,801		0		73.84	3.84	3.84	.00	0
				19	0		5,511		0		73.84	3.84	3.84	.00	0
				20	0		5,235		0		73.84	3.84	3.84	.00	0
				21	0		4,973		0		73.84	3.84	3.84	.00	0
				22	0		4,725		0		73.84	3.84	3.84	.00	0
				23	0		4,489		0		73.84	3.84	3.84	.00	0
				24	0		4,264		0		73.84	3.84	3.84	.00	0
*** PARAMETERS ***				25	0		4,051		0		73.84	3.84	3.84	.00	0
				26	0		3,848		0		73.84	3.84	3.84	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0		3,656		0		73.84	3.84	3.84	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0		3,473		0		73.84	3.84	3.84	.00	0
				=====			=====			=====					=====
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.23				0				211,491				0			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23															
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	44885	0	44885	7000	37,885	35,328	8382				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	42531	0	42531	6930	35,601	28,868	6968				

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 3460 - PRICE #5D FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 28140 - D 5 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	4,224	0	67.35	3.78	3.78	.00	0
ALT JOB#:	UNIT.....:	2	0	3,970	0	68.61	3.77	3.77	.00	0
ALT LSE#:	HCG.....:	3	0	3,771	0	69.88	3.76	3.76	.00	0
ALT RRC#:	GRAPH.....:	4	0	3,582	0	71.18	3.75	3.75	.00	0
		5	0	3,403	0	72.50	3.75	3.75	.00	0
		6	0	3,233	0	73.84	3.75	3.75	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	3,071	0	73.84	3.75	3.75	.00	0
---	-----	-----	-----	8	0	2,918	0	73.84	3.75	3.75	.00	0
00	SHERMAN CO APPRAISAL	1.000000	36,120	9	0	2,772	0	73.84	3.75	3.75	.00	0
01	SHERMAN COUNTY	1.000000	36,120	10	0	2,633	0	73.84	3.75	3.75	.00	0
30	STRATFORD ISD (SHERM	1.000000	36,120	11	0	2,502	0	73.84	3.75	3.75	.00	0
60	STRATFORD HOSPITAL D	1.000000	36,120	12	0	2,376	0	73.84	3.75	3.75	.00	0
72	SHERMAN CO ROAD DIST	1.000000	36,120	13	0	2,258	0	73.84	3.75	3.75	.00	0
74	NORTH PLAINS WATER D	1.000000	36,120	=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	40,713	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	13312	0	13312	7300	6,012	5,606	2486
				2	12479	0	12479	7227	5,252	4,259	2044
				3	11823	0	11823	7154	4,669	3,292	1699
				4	11202	0	11202	7083	4,119	2,525	1412
				5	10642	0	10642	7012	3,630	1,935	1177
*** PARAMETERS ***				6	10110	0	10110	6941	3,169	1,469	981
				7	9605	0	9605	6942	2,663	1,074	817
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	9124	0	9124	6942	2,182	765	681
YRS FLAT:	FMVF:	8/8 RES:		9	8668	0	8668	6942	1,726	526	567
				10	8235	0	8235	6942	1,293	343	473
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 4.12			11	7823	0	7823	6942	881	203	394
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.12			12	7432	0	7432	6942	490	98	328
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			13	7060	0	7060	6942	118	21	274
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				127515	0	127515	91311	36,204	22,116	13333

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 673
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0
7,300		12		WI PAYOUT: 4.8	GAS VAL: 22,116
-----	-----	-----	-----	RI PAYOUT: 5.7	PRD VAL: 0
		7.0 1			=====
		5.0 99		8/8 VALUE: 36,120	WI TOTAL: 22,790
					RI TOTAL: 13,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,100
LAST YR RI VAL: 21,730
LAST YR 8/8 VAL: 70,830

LAST YR OIL PROD:
LAST YR GAS PROD: 4,662

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF			
LEASE#, NAME.....: 3480 - PRICE #6D				FULL WI DECIMAL = .833750				#WELLS: 1			
RRC#, WELL#.....: 28141 - D 6 RRC DIST.: 10				FULL RI DECIMAL = .166250				DEPTH:			
OPERATOR#, AGENT#: 638486 - 40											
OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: TEXAS HUGOTON				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	0	14,230	0	67.35	4.03	4.03	.00
ALT JOB#: UNIT.....:				2	0	13,518	0	68.61	4.02	4.02	.00
ALT LSE#: HCG.....:				3	0	12,842	0	69.88	4.01	4.01	.00
ALT RRC#: GRAPH.....:				4	0	12,200	0	71.18	4.00	4.00	.00
				5	0	11,590	0	72.50	4.00	4.00	.00
				6	0	11,010	0	73.84	3.99	3.99	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	10,460	0	73.84	3.99	3.99	.00
---	---	---	---	8	0	9,937	0	73.84	3.99	3.99	.00
00	SHERMAN CO APPRAISAL	1.000000	267,530	9	0	9,440	0	73.84	3.99	3.99	.00
01	SHERMAN COUNTY	1.000000	267,530	10	0	8,968	0	73.84	3.99	3.99	.00
30	STRATFORD ISD (SHERM	1.000000	267,530	11	0	8,520	0	73.84	3.99	3.99	.00
60	STRATFORD HOSPITAL D	1.000000	267,530	12	0	8,094	0	73.84	3.99	3.99	.00
72	SHERMAN CO ROAD DIST	1.000000	267,530	13	0	7,689	0	73.84	3.99	3.99	.00
74	NORTH PLAINS WATER D	1.000000	267,530	14	0	7,304	0	73.84	3.99	3.99	.00
				15	0	6,939	0	73.84	3.99	3.99	.00
				16	0	6,592	0	73.84	3.99	3.99	.00
				17	0	6,262	0	73.84	3.99	3.99	.00
				18	0	5,949	0	73.84	3.99	3.99	.00
				19	0	5,652	0	73.84	3.99	3.99	.00
				20	0	5,369	0	73.84	3.99	3.99	.00
				21	0	5,101	0	73.84	3.99	3.99	.00
				22	0	4,846	0	73.84	3.99	3.99	.00
				23	0	4,603	0	73.84	3.99	3.99	.00
				24	0	4,373	0	73.84	3.99	3.99	.00
*** PARAMETERS ***				25	0	4,154	0	73.84	3.99	3.99	.00
				26	0	3,947	0	73.84	3.99	3.99	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	3,749	0	73.84	3.99	3.99	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	3,562	0	73.84	3.99	3.99	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 74.12					0	216,900	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): S					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:				---	---	---	---	---	---	---	---
ADDL GAS PRICES? N				1	47813	0	47813	5800	42,013	39,177	8929
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	45310	0	45310	5742	39,568	32,085	7423
				3	42937	0	42937	5684	37,253	26,267	6170
5,800 40				4	40688	0	40688	5628	35,060	21,497	5129
				5	38654	0	38654	5571	33,083	17,638	4274
5.0 99				6	36630	0	36630	5516	31,114	14,425	3553
				7	34798	0	34798	5516	29,282	11,805	2961
				8	33058	0	33058	5516	27,542	9,655	2467
				9	31405	0	31405	5516	25,889	7,892	2056
				10	29835	0	29835	5516	24,319	6,446	1713
				11	28343	0	28343	5516	22,827	5,262	1428
ALT JAN 1 HYPERBOLIC FORECAST:				12	26926	0	26926	5516	21,410	4,291	1190
OIL: D B: De/Dt: /				13	25580	0	25580	5516	20,064	3,497	992
GAS: M B: De/Dt: /				14	24301	0	24301	5516	18,785	2,847	826
PRD: M B: De/Dt: /				15	23086	0	23086	5516	17,570	2,316	689
				16	21931	0	21931	5516	16,415	1,881	574
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				17	20835	0	20835	5516	15,319	1,527	478
SERV WELLS: EQ SCH#: VAL:				18	19793	0	19793	5516	14,277	1,237	398
INJ WELLS: EQ SCH#: VAL:				19	18803	0	18803	5516	13,287	1,001	332
COMPRESSRS: HP: VAL:				20	17863	0	17863	5516	12,347	809	277
OTHER EQ VALUE(RCNLD):				21	16970	0	16970	5516	11,454	653	231
				22	16122	0	16122	5516	10,606	525	192
				23	15316	0	15316	5516	9,800	422	160
LAST YR WI VAL: 193,590				24	14550	0	14550	5516	9,034	338	133
LAST YR RI VAL: 50,300				25	13822	0	13822	5516	8,306	271	111
LAST YR 8/8 VAL: 243,890				26	13131	0	13131	5516	7,615	216	93
				27	12475	0	12475	5516	6,959	171	77
				28	11851	0	11851	5516	6,335	136	64
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 14,184					722826	0	722826	155293	567,533	214,287	52920
REMARKS1: \$/BBLRESV: .00						EQUIP VAL:	324				
REMARKS2: \$/BBLPROD: 0						WI OIL VAL:	0	RI OIL VAL:	0		
MC1: WI PAYOUT: 5.9						GAS VAL:	214,287	GAS VAL:	52,920		
MC2: RI PAYOUT: 6.4						PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====	=====	=====
					8/8 VALUE:	267,530	WI TOTAL:	214,610	RI TOTAL:	52,920	

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 3500 - PRICE #7D FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 28142 - D 7 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 4584
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,440
01 SHERMAN COUNTY 1.000000 2,440 \$/BBLRESV: .00 EQUIP VAL: 2,440
30 STRATFORD ISD (SHERM 1.000000 2,440 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 2,440 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 2,440 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,440
8/8 VALUE: 2,440 WI TOTAL: 2,440 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,440
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,440

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 3680 - PRICE #16D FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 28151 - D 16 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH:

OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON	---	---	---	---	---	---	---	---

ALT FRZ.:	ALT G\$ RRC:	1	0	10,140	0	67.35	3.74	3.74	.00	0
ALT JOB#:	UNIT.....:	2	0	9,375	0	68.61	3.74	3.74	.00	0
ALT LSE#:	HCG.....:	3	0	8,746	0	69.88	3.73	3.73	.00	0
ALT RRC#:	GRAPH.....:	4	0	8,214	0	71.18	3.72	3.72	.00	0
		5	0	7,760	0	72.50	3.72	3.72	.00	0
		6	0	7,364	0	73.84	3.71	3.71	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---
00	SHERMAN CO APPRAISAL	1.000000	139,020	7	0	6,996	0	73.84	3.71	3.71	.00	0
01	SHERMAN COUNTY	1.000000	139,020	8	0	6,646	0	73.84	3.71	3.71	.00	0
30	STRATFORD ISD (SHERM	1.000000	139,020	9	0	6,314	0	73.84	3.71	3.71	.00	0
60	STRATFORD HOSPITAL D	1.000000	139,020	10	0	5,998	0	73.84	3.71	3.71	.00	0
71	SHERMAN CO ROAD DIST	1.000000	139,020	11	0	5,698	0	73.84	3.71	3.71	.00	0
74	NORTH PLAINS WATER D	1.000000	139,020	12	0	5,413	0	73.84	3.71	3.71	.00	0
				13	0	5,142	0	73.84	3.71	3.71	.00	0
				14	0	4,885	0	73.84	3.71	3.71	.00	0
				15	0	4,641	0	73.84	3.71	3.71	.00	0
				16	0	4,409	0	73.84	3.71	3.71	.00	0
				17	0	4,189	0	73.84	3.71	3.71	.00	0
				18	0	3,980	0	73.84	3.71	3.71	.00	0
				19	0	3,781	0	73.84	3.71	3.71	.00	0
				20	0	3,592	0	73.84	3.71	3.71	.00	0
				21	0	3,412	0	73.84	3.71	3.71	.00	0
				22	0	3,241	0	73.84	3.71	3.71	.00	0
				23	0	3,079	0	73.84	3.71	3.71	.00	0
				24	0	2,925	0	73.84	3.71	3.71	.00	0
				25	0	2,779	0	73.84	3.71	3.71	.00	0
				26	0	2,640	0	73.84	3.71	3.71	.00	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	0	141,359	0	0

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 4.08	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.08	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	---	---	---	---	---	---	---
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	1	31619	0	8200	23,419	21,838	5905
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2	29233	0	8118	21,115	17,122	4789
		3	27199	0	8036	19,163	13,511	3909

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	25476	0	25476	7956	17,520	10,742	3211
-----	-----	-----	-----	5	24068	0	24068	7877	16,191	8,632	2661
8,200				6	22778	0	22778	7798	14,980	6,945	2209
-----	-----	-----	-----	7	21640	0	21640	7798	13,842	5,580	1841
				8	20557	0	20557	7798	12,759	4,473	1534
				9	19531	0	19531	7798	11,733	3,577	1279
				10	18553	0	18553	7798	10,755	2,851	1065
				11	17625	0	17625	7798	9,827	2,265	888
				12	16744	0	16744	7798	8,946	1,793	740
				13	15905	0	15905	7798	8,107	1,413	617
				14	15110	0	15110	7798	7,312	1,108	514

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	15	14356	0	14356	7798	6,558	864	428
GAS:	29.0 D B:	1.600	De/Dt: 8.0 / 5.0	16	13638	0	13638	7798	5,840	669	357
PRD:	M B:		De/Dt: /	17	12957	0	12957	7798	5,159	514	297
				18	12311	0	12311	7798	4,513	391	248

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300	19	11695	0	11695	7798	3,897	294	207
SERV WELLS:		EQ SCH#:		VAL:		20	11111	0	11111	7798	3,313	217	172
INJ WELLS:		EQ SCH#:		VAL:		21	10554	0	10554	7798	2,756	157	143
COMPRESSRS:		HP:		VAL:		22	10025	0	10025	7798	2,227	110	120
OTHER EQ VALUE(RCNLD):						23	9524	0	9524	7798	1,726	74	100
						24	9048	0	9048	7798	1,250	47	83
						25	8596	0	8596	7798	798	26	69
						26	8166	0	8166	7798	368	10	58

LAST YR WI VAL:	137,270	=====	=====	=====	=====	=====	=====	=====
LAST YR RI VAL:	41,720							
LAST YR 8/8 VAL:	178,990	438019	0	438019	203945	234,074	105,223	33444

\$/BBLRESV:	.00	EQUIP VAL:	357					
LAST YR OIL PROD:		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
LAST YR GAS PROD:	10,811	WI PAYOUT:	5.5	GAS VAL:	105,223	GAS VAL:	33,444	
		RI PAYOUT:	6.3	PRD VAL:	0	PRD VAL:	0	

REMARKS1:	8/8 VALUE:	139,020	WI TOTAL:	105,580	RI TOTAL:	33,440
REMARKS2:						
MC1:						
MC2:						

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 3720 - PRICE #18D FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 28153 - D 18 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SHERMAN CO APPRAISAL	1.000000	70,060	1	0	7,648	0	67.35	4.04	4.04	.00	0
01	SHERMAN COUNTY	1.000000	70,060	2	0	6,347	0	68.61	4.03	4.03	.00	0
30	STRATFORD ISD (SHERM	1.000000	70,060	3	0	5,268	0	69.88	4.03	4.03	.00	0
60	STRATFORD HOSPITAL D	1.000000	70,060	4	0	4,373	0	71.18	4.02	4.02	.00	0
71	SHERMAN CO ROAD DIST	1.000000	70,060	5	0	3,629	0	72.50	4.02	4.02	.00	0
74	NORTH PLAINS WATER D	1.000000	70,060	6	0	3,012	0	73.84	4.01	4.01	.00	0
				7	0	2,500	0	73.84	4.01	4.01	.00	0
				8	0	2,075	0	73.84	4.01	4.01	.00	0
				9	0	1,722	0	73.84	4.01	4.01	.00	0
					=====	=====	=====					=====
					0	36,574	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	25761	0	25761	5800	19,961	18,614	4811
2	21329	0	21329	5742	15,587	12,639	3494
3	17703	0	17703	5684	12,019	8,474	2544
4	14657	0	14657	5628	9,029	5,536	1848
5	12165	0	12165	5571	6,594	3,515	1345
6	10072	0	10072	5516	4,556	2,112	977
7	8360	0	8360	5516	2,844	1,147	711
8	6939	0	6939	5516	1,423	499	518
9	5759	0	5759	5516	243	74	377
	=====	=====	=====	=====	=====	=====	=====
	122745	0	122745	50489	72,256	52,610	16625

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,800		23	
-----	-----	-----	-----
	17.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 1,010
LAST YR 8/8 VAL: 2,220

LAST YR OIL PROD:
LAST YR GAS PROD: 3,126

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF			
LEASE#, NAME.....: 3740 - PRICE #19D				FULL WI DECIMAL = .833750				#WELLS: 1			
RRC#, WELL#.....: 28154 - D 19 RRC DIST.: 10				FULL RI DECIMAL = .166250				DEPTH:			
OPERATOR#, AGENT#: 638486 - 40											
OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: TEXAS HUGOTON				---	---	---	---	---	---	---	---
				1	0	19,922	0	67.35	3.99	3.99	.00
ALT FRZ.: ALT G\$ RRC:				2	0	18,925	0	68.61	3.98	3.98	.00
ALT JOB#: UNIT.....:				3	0	17,979	0	69.88	3.97	3.97	.00
ALT LSE#: HCG.....:				4	0	17,080	0	71.18	3.96	3.96	.00
ALT RRC#: GRAPH.....:				5	0	16,226	0	72.50	3.96	3.96	.00
				6	0	15,415	0	73.84	3.96	3.96	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	14,644	0	73.84	3.96	3.96	.00
---	---	---	---	8	0	13,912	0	73.84	3.96	3.96	.00
00	SHERMAN CO APPRAISAL	1.000000	376,100	9	0	13,216	0	73.84	3.96	3.96	.00
01	SHERMAN COUNTY	1.000000	376,100	10	0	12,555	0	73.84	3.96	3.96	.00
30	STRATFORD ISD (SHERM	1.000000	376,100	11	0	11,928	0	73.84	3.96	3.96	.00
60	STRATFORD HOSPITAL D	1.000000	376,100	12	0	11,331	0	73.84	3.96	3.96	.00
71	SHERMAN CO ROAD DIST	1.000000	376,100	13	0	10,765	0	73.84	3.96	3.96	.00
74	NORTH PLAINS WATER D	1.000000	376,100	14	0	10,226	0	73.84	3.96	3.96	.00
				15	0	9,715	0	73.84	3.96	3.96	.00
				16	0	9,229	0	73.84	3.96	3.96	.00
				17	0	8,768	0	73.84	3.96	3.96	.00
				18	0	8,329	0	73.84	3.96	3.96	.00
				19	0	7,913	0	73.84	3.96	3.96	.00
				20	0	7,517	0	73.84	3.96	3.96	.00
				21	0	7,141	0	73.84	3.96	3.96	.00
				22	0	6,784	0	73.84	3.96	3.96	.00
				23	0	6,445	0	73.84	3.96	3.96	.00
				24	0	6,123	0	73.84	3.96	3.96	.00
*** PARAMETERS ***				25	0	5,817	0	73.84	3.96	3.96	.00
				26	0	5,526	0	73.84	3.96	3.96	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	5,249	0	73.84	3.96	3.96	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	4,987	0	73.84	3.96	3.96	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 74.12					0	303,667	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): S					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	66274	0	66274	7300	58,974	54,993	12377
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	62802	0	62802	7227	55,575	45,064	10289
				3	59512	0	59512	7154	52,358	36,918	8552
7,300 56				4	56394	0	56394	7083	49,311	30,234	7109
				5	53575	0	53575	7012	46,563	24,825	5924
5.0 99				6	50896	0	50896	6941	43,955	20,378	4937
				7	48351	0	48351	6942	41,409	16,694	4114
				8	45933	0	45933	6942	38,991	13,669	3428
				9	43637	0	43637	6942	36,695	11,186	2857
				10	41455	0	41455	6942	34,513	9,149	2381
				11	39382	0	39382	6942	32,440	7,477	1984
ALT JAN 1 HYPERBOLIC FORECAST:				12	37413	0	37413	6942	30,471	6,108	1653
OIL: D B: De/Dt: /				13	35542	0	35542	6942	28,600	4,985	1378
GAS: M B: De/Dt: /				14	33765	0	33765	6942	26,823	4,065	1148
PRD: M B: De/Dt: /				15	32077	0	32077	6942	25,135	3,313	957
				16	30473	0	30473	6942	23,531	2,697	797
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				17	28950	0	28950	6942	22,008	2,193	664
SERV WELLS: EQ SCH#: VAL:				18	27502	0	27502	6942	20,560	1,782	554
INJ WELLS: EQ SCH#: VAL:				19	26127	0	26127	6942	19,185	1,446	461
COMPRESSRS: HP: VAL:				20	24821	0	24821	6942	17,879	1,171	384
OTHER EQ VALUE(RCNLD):				21	23580	0	23580	6942	16,638	948	320
				22	22401	0	22401	6942	15,459	766	267
				23	21281	0	21281	6942	14,339	618	223
LAST YR WI VAL: 309,240				24	20217	0	20217	6942	13,275	497	185
LAST YR RI VAL: 76,910				25	19206	0	19206	6942	12,264	400	155
LAST YR 8/8 VAL: 386,150				26	18245	0	18245	6942	11,303	320	129
				27	17333	0	17333	6942	10,391	256	107
				28	16466	0	16466	6942	9,524	204	89
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 20,770					1003610	0	1003610	195441	808,169	302,356	73423
REMARKS1: \$/BBLRESV: .00						EQUIP VAL:	324				
REMARKS2: \$/BBLPROD: 0						WI OIL VAL:	0	RI OIL VAL:		0	
MC1: WI PAYOUT: 5.9						GAS VAL:	302,356	GAS VAL:		73,423	
MC2: RI PAYOUT: 6.4						PRD VAL:	0	PRD VAL:		0	
						=====	=====	=====	=====	=====	=====
					8/8 VALUE:	376,100	WI TOTAL:	302,680	RI TOTAL:	73,420	

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF			
LEASE#, NAME.....: 3780 - PRICE #21D				FULL WI DECIMAL = .833750				#WELLS: 1			
RRC#, WELL#.....: 28156 - D 21 RRC DIST.: 10				FULL RI DECIMAL = .166250				DEPTH:			
OPERATOR#, AGENT#: 638486 - 40											
OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	0	12,941	0	67.35	4.54	4.54	.00
ALT JOB#: UNIT.....:				2	0	12,552	0	68.61	4.54	4.54	.00
ALT LSE#: HCG.....:				3	0	12,176	0	69.88	4.53	4.53	.00
ALT RRC#: GRAPH.....:				4	0	11,810	0	71.18	4.52	4.52	.00
				5	0	11,456	0	72.50	4.52	4.52	.00
				6	0	11,112	0	73.84	4.51	4.51	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	10,779	0	73.84	4.51	4.51	.00
---	---	---	---	8	0	10,456	0	73.84	4.51	4.51	.00
00	SHERMAN CO APPRAISAL	1.000000	302,250	9	0	10,142	0	73.84	4.51	4.51	.00
01	SHERMAN COUNTY	1.000000	302,250	10	0	9,838	0	73.84	4.51	4.51	.00
30	STRATFORD ISD (SHERM	1.000000	302,250	11	0	9,543	0	73.84	4.51	4.51	.00
60	STRATFORD HOSPITAL D	1.000000	302,250	12	0	9,256	0	73.84	4.51	4.51	.00
70	SHERMAN CO ROAD DIST	1.000000	302,250	13	0	8,979	0	73.84	4.51	4.51	.00
74	NORTH PLAINS WATER D	1.000000	302,250	14	0	8,709	0	73.84	4.51	4.51	.00
				15	0	8,448	0	73.84	4.51	4.51	.00
				16	0	8,194	0	73.84	4.51	4.51	.00
				17	0	7,949	0	73.84	4.51	4.51	.00
				18	0	7,710	0	73.84	4.51	4.51	.00
				19	0	7,479	0	73.84	4.51	4.51	.00
				20	0	7,254	0	73.84	4.51	4.51	.00
				21	0	7,037	0	73.84	4.51	4.51	.00
				22	0	6,826	0	73.84	4.51	4.51	.00
				23	0	6,621	0	73.84	4.51	4.51	.00
				24	0	6,422	0	73.84	4.51	4.51	.00
*** PARAMETERS ***				25	0	6,230	0	73.84	4.51	4.51	.00
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	0	6,043	0	73.84	4.51	4.51	.00
YRS FLAT: FMVF: 8/8 RES:				27	0	5,861	0	73.84	4.51	4.51	.00
				28	0	5,685	0	73.84	4.51	4.51	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 74.12					0	247,508	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): S					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:				---	---	---	---	---	---	---	---
				1	48985	0	48985	6900	42,085	39,244	9149
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	47515	0	47515	6831	40,684	32,989	7784
				3	45988	0	45988	6762	39,226	27,658	6609
6,900 36				4	44510	0	44510	6695	37,815	23,186	5611
				5	43175	0	43175	6628	36,547	19,485	4774
3.0 99				6	41787	0	41787	6561	35,226	16,331	4053
				7	40533	0	40533	6562	33,971	13,695	3449
				8	39317	0	39317	6562	32,755	11,483	2934
				9	38138	0	38138	6562	31,576	9,626	2497
				10	36994	0	36994	6562	30,432	8,067	2125
				11	35884	0	35884	6562	29,322	6,759	1808
ALT JAN 1 HYPERBOLIC FORECAST:				12	34807	0	34807	6562	28,245	5,661	1538
OIL: D B: De/Dt: /				13	33763	0	33763	6562	27,201	4,741	1309
GAS: M B: De/Dt: /				14	32750	0	32750	6562	26,188	3,969	1113
PRD: M B: De/Dt: /				15	31768	0	31768	6562	25,206	3,322	947
				16	30815	0	30815	6562	24,253	2,779	806
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				17	29890	0	29890	6562	23,328	2,325	686
SERV WELLS: EQ SCH#: VAL:				18	28993	0	28993	6562	22,431	1,944	584
INJ WELLS: EQ SCH#: VAL:				19	28124	0	28124	6562	21,562	1,625	497
COMPRESSRS: HP: VAL:				20	27280	0	27280	6562	20,718	1,357	423
OTHER EQ VALUE(RCNLD):				21	26461	0	26461	6562	19,899	1,134	360
				22	25668	0	25668	6562	19,106	947	306
				23	24898	0	24898	6562	18,336	790	260
LAST YR WI VAL: 234,700				24	24151	0	24151	6562	17,589	659	222
LAST YR RI VAL: 61,180				25	23426	0	23426	6562	16,864	549	188
LAST YR 8/8 VAL: 295,880				26	22723	0	22723	6562	16,161	458	160
				27	22042	0	22042	6562	15,480	381	136
				28	21380	0	21380	6562	14,818	317	116
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 13,068					931765	0	931765	184741	747,024	241,481	60444
REMARKS1: \$/BBLRESV: .00						EQUIP VAL:	324				
REMARKS2: \$/BBLPROD: 0						WI OIL VAL:	0	RI OIL VAL:		0	
MC1: WI PAYOUT: 6.3						GAS VAL:	241,481	GAS VAL:		60,444	
MC2: RI PAYOUT: 6.8						PRD VAL:	0	PRD VAL:		0	
						=====	=====	=====	=====	=====	=====
					8/8 VALUE:	302,250	WI TOTAL:	241,810	RI TOTAL:	60,440	

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 3800 - PRICE #22D FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 28157 - D 22 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 2946
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 1,270
01 SHERMAN COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
30 STRATFORD ISD (SHERM 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,200
LAST YR RI VAL: 21,380
LAST YR 8/8 VAL: 74,580

LAST YR OIL PROD:
LAST YR GAS PROD: 1,993

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 3860 - PRICE #25D FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 28160 - D 25 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	14,942	0	67.35	4.45	4.45	.00
				2	0	14,194	0	68.61	4.44	4.44	.00
				3	0	13,485	0	69.88	4.43	4.43	.00
				4	0	12,810	0	71.18	4.42	4.42	.00
				5	0	12,170	0	72.50	4.41	4.41	.00
				6	0	11,561	0	73.84	4.40	4.40	.00
				7	0	10,983	0	73.84	4.40	4.40	.00
				8	0	10,434	0	73.84	4.40	4.40	.00
00	SHERMAN CO APPRAISAL	1.000000	294,550	9	0	9,912	0	73.84	4.40	4.40	.00
01	SHERMAN COUNTY	1.000000	294,550	10	0	9,417	0	73.84	4.40	4.40	.00
30	STRATFORD ISD (SHERM	1.000000	294,550	11	0	8,946	0	73.84	4.40	4.40	.00
60	STRATFORD HOSPITAL D	1.000000	294,550	12	0	8,499	0	73.84	4.40	4.40	.00
72	SHERMAN CO ROAD DIST	1.000000	294,550	13	0	8,074	0	73.84	4.40	4.40	.00
74	NORTH PLAINS WATER D	1.000000	294,550	14	0	7,670	0	73.84	4.40	4.40	.00

				15	0	7,286	0	73.84	4.40	4.40	.00
				16	0	6,922	0	73.84	4.40	4.40	.00
				17	0	6,576	0	73.84	4.40	4.40	.00
				18	0	6,247	0	73.84	4.40	4.40	.00
				19	0	5,935	0	73.84	4.40	4.40	.00
				20	0	5,638	0	73.84	4.40	4.40	.00
				21	0	5,356	0	73.84	4.40	4.40	.00
				22	0	5,088	0	73.84	4.40	4.40	.00
				23	0	4,834	0	73.84	4.40	4.40	.00
				24	0	4,592	0	73.84	4.40	4.40	.00
*** PARAMETERS ***				25	0	4,362	0	73.84	4.40	4.40	.00
				26	0	4,144	0	73.84	4.40	4.40	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	3,937	0	73.84	4.40	4.40	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	3,740	0	73.84	4.40	4.40	.00

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	---	---	---	---	---	---
				1	55438	0	55438	9000	46,438	43,303
				2	52547	0	52547	8910	43,637	35,384
				3	49808	0	49808	8820	40,988	28,900
9,000		42		4	47210	0	47210	8732	38,478	23,592
				5	44748	0	44748	8645	36,103	19,248
		5.0 99		6	42415	0	42415	8559	33,856	15,696
				7	40294	0	40294	8560	31,734	12,794
				8	38279	0	38279	8560	29,719	10,418
				9	36365	0	36365	8560	27,805	8,476
				10	34547	0	34547	8560	25,987	6,889
				11	32820	0	32820	8560	24,260	5,592
				12	31179	0	31179	8560	22,619	4,534

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 133,820
LAST YR RI VAL: 42,100
LAST YR 8/8 VAL: 175,920

LAST YR OIL PROD:
LAST YR GAS PROD: 15,452

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 324
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 5.8 GAS VAL: 232,898 GAS VAL: 61,330
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 294,550 WI TOTAL: 233,220 RI TOTAL: 61,330

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF			
LEASE#, NAME.....: 3880 - PRICE #26D				FULL WI DECIMAL = .833750				#WELLS: 1			
RRC#, WELL#.....: 28161 - D 26 RRC DIST.: 10				FULL RI DECIMAL = .166250				DEPTH:			
OPERATOR#, AGENT#: 638486 - 40											
OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	0	12,452	0	67.35	3.63	3.63	.00 0
ALT JOB#: UNIT.....:				2	0	11,829	0	68.61	3.62	3.62	.00 0
ALT LSE#: HCG.....:				3	0	11,237	0	69.88	3.61	3.61	.00 0
ALT RRC#: GRAPH.....:				4	0	10,676	0	71.18	3.61	3.61	.00 0
				5	0	10,142	0	72.50	3.61	3.61	.00 0
				6	0	9,635	0	73.84	3.60	3.60	.00 0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	9,153	0	73.84	3.60	3.60	.00 0
---	---	---	---	8	0	8,695	0	73.84	3.60	3.60	.00 0
00	SHERMAN CO APPRAISAL	1.000000	181,130	9	0	8,260	0	73.84	3.60	3.60	.00 0
01	SHERMAN COUNTY	1.000000	181,130	10	0	7,847	0	73.84	3.60	3.60	.00 0
30	STRATFORD ISD (SHERM	1.000000	181,130	11	0	7,455	0	73.84	3.60	3.60	.00 0
60	STRATFORD HOSPITAL D	1.000000	181,130	12	0	7,082	0	73.84	3.60	3.60	.00 0
71	SHERMAN CO ROAD DIST	1.000000	181,130	13	0	6,728	0	73.84	3.60	3.60	.00 0
74	NORTH PLAINS WATER D	1.000000	181,130	14	0	6,392	0	73.84	3.60	3.60	.00 0
				15	0	6,072	0	73.84	3.60	3.60	.00 0
				16	0	5,768	0	73.84	3.60	3.60	.00 0
				17	0	5,480	0	73.84	3.60	3.60	.00 0
				18	0	5,206	0	73.84	3.60	3.60	.00 0
				19	0	4,946	0	73.84	3.60	3.60	.00 0
				20	0	4,698	0	73.84	3.60	3.60	.00 0
				21	0	4,463	0	73.84	3.60	3.60	.00 0
				22	0	4,240	0	73.84	3.60	3.60	.00 0
				23	0	4,028	0	73.84	3.60	3.60	.00 0
				24	0	3,827	0	73.84	3.60	3.60	.00 0
*** PARAMETERS ***				25	0	3,635	0	73.84	3.60	3.60	.00 0
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	0	3,454	0	73.84	3.60	3.60	.00 0
YRS FLAT: FMVF: 8/8 RES:				27	0	3,281	0	73.84	3.60	3.60	.00 0
				28	0	3,117	0	73.84	3.60	3.60	.00 0
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 74.12					0	189,798	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): S					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:				---	---	---	---	---	---	---	---
				1	37686	0	37686	9000	28,686	26,750	7038
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	35703	0	35703	8910	26,793	21,726	5849
				3	33824	0	33824	8820	25,004	17,630	4861
9,000 35				4	32133	0	32133	8732	23,401	14,348	4050
				5	30526	0	30526	8645	21,881	11,666	3375
5.0 99				6	28920	0	28920	8559	20,361	9,440	2805
				7	27474	0	27474	8560	18,914	7,625	2337
				8	26100	0	26100	8560	17,540	6,149	1948
				9	24795	0	24795	8560	16,235	4,949	1623
				10	23555	0	23555	8560	14,995	3,975	1353
				11	22378	0	22378	8560	13,818	3,185	1127
ALT JAN 1 HYPERBOLIC FORECAST:				12	21259	0	21259	8560	12,699	2,545	939
OIL: D B: De/Dt: /				13	20196	0	20196	8560	11,636	2,028	783
GAS: M B: De/Dt: /				14	19186	0	19186	8560	10,626	1,610	652
PRD: M B: De/Dt: /				15	18227	0	18227	8560	9,667	1,274	544
				16	17315	0	17315	8560	8,755	1,003	453
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				17	16450	0	16450	8560	7,890	786	378
SERV WELLS: EQ SCH#: VAL:				18	15627	0	15627	8560	7,067	612	315
INJ WELLS: EQ SCH#: VAL:				19	14846	0	14846	8560	6,286	474	262
COMPRESSRS: HP: VAL:				20	14103	0	14103	8560	5,543	363	218
OTHER EQ VALUE(RCNLD):				21	13398	0	13398	8560	4,838	276	182
				22	12728	0	12728	8560	4,168	206	152
				23	12092	0	12092	8560	3,532	152	126
LAST YR WI VAL: 172,610				24	11487	0	11487	8560	2,927	110	105
LAST YR RI VAL: 51,660				25	10913	0	10913	8560	2,353	77	88
LAST YR 8/8 VAL: 224,270				26	10367	0	10367	8560	1,807	51	73
				27	9849	0	9849	8560	1,289	32	61
				28	9357	0	9357	8560	797	17	51
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 13,060					570494	0	570494	240986	329,508	139,059	41748
REMARKS1: \$/BBLRESV: .00						EQUIP VAL:	324				
REMARKS2: \$/BBLPROD: 0						WI OIL VAL:	0	RI OIL VAL:		0	
MC1: WI PAYOUT: 5.7						GAS VAL:	139,059	GAS VAL:		41,748	
MC2: RI PAYOUT: 6.4						PRD VAL:	0	PRD VAL:		0	
						=====	=====	=====	=====	=====	=====
					8/8 VALUE:	181,130	WI TOTAL:	139,380	RI TOTAL:	41,750	

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 3900 - PRICE #27D FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 28162 - 27 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

OPERATOR NAME....: PANTERA ENERGY COMPA		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 89120001		YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON		-----		-----		-----		-----		-----
		1	0	12,452	0	67.35	3.93	3.93	.00	0
ALT FRZ.:	ALT G\$ RRC:	2	0	11,829	0	68.61	3.93	3.93	.00	0
ALT JOB#:	UNIT.....:	3	0	11,237	0	69.88	3.92	3.92	.00	0
ALT LSE#:	HCG.....:	4	0	10,676	0	71.18	3.91	3.91	.00	0
ALT RRC#:	GRAPH.....:	5	0	10,142	0	72.50	3.90	3.90	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	9,153	0	73.84	3.89	3.89	.00	0
---	-----	-----	-----	8	0	8,695	0	73.84	3.89	3.89	.00	0
00	SHERMAN CO APPRAISAL	1.000000	215,330	9	0	8,260	0	73.84	3.89	3.89	.00	0
01	SHERMAN COUNTY	1.000000	215,330	10	0	7,847	0	73.84	3.89	3.89	.00	0
30	STRATFORD ISD (SHERM	1.000000	215,330	11	0	7,455	0	73.84	3.89	3.89	.00	0
60	STRATFORD HOSPITAL D	1.000000	215,330	12	0	7,082	0	73.84	3.89	3.89	.00	0
72	SHERMAN CO ROAD DIST	1.000000	215,330	13	0	6,728	0	73.84	3.89	3.89	.00	0
74	NORTH PLAINS WATER D	1.000000	215,330	14	0	6,392	0	73.84	3.89	3.89	.00	0
				15	0	6,072	0	73.84	3.89	3.89	.00	0
				16	0	5,768	0	73.84	3.89	3.89	.00	0
				17	0	5,480	0	73.84	3.89	3.89	.00	0
				18	0	5,206	0	73.84	3.89	3.89	.00	0
				19	0	4,946	0	73.84	3.89	3.89	.00	0
				20	0	4,698	0	73.84	3.89	3.89	.00	0
				21	0	4,463	0	73.84	3.89	3.89	.00	0
				22	0	4,240	0	73.84	3.89	3.89	.00	0
				23	0	4,028	0	73.84	3.89	3.89	.00	0
				24	0	3,827	0	73.84	3.89	3.89	.00	0
*** PARAMETERS ***				25	0	3,635	0	73.84	3.89	3.89	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		26	0	3,454	0	73.84	3.89	3.89	.00	0
YRS FLAT:	FMVF:	8/8 RES:		27	0	3,281	0	73.84	3.89	3.89	.00	0
				28	0	3,117	0	73.84	3.89	3.89	.00	0

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.29 0 189,798 0 0

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	40801	0	40801	6900	33,901	31,613	7620
				2	38761	0	38761	6831	31,930	25,891	6350
				3	36729	0	36729	6762	29,967	21,130	5278
				4	34803	0	34803	6695	28,108	17,234	4387
				5	32979	0	32979	6628	26,351	14,049	3647
				6	31249	0	31249	6561	24,688	11,446	3031
				7	29687	0	29687	6562	23,125	9,323	2526
				8	28203	0	28203	6562	21,641	7,586	2105
				9	26793	0	26793	6562	20,231	6,167	1754
				10	25453	0	25453	6562	18,891	5,008	1462
				11	24180	0	24180	6562	17,618	4,061	1218
				12	22971	0	22971	6562	16,409	3,289	1015

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / 13 21823 0 21823 6562 15,261 2,660 846
GAS: M B: De/Dt: / 14 20732 0 20732 6562 14,170 2,148 705
PRD: M B: De/Dt: / 15 19695 0 19695 6562 13,133 1,731 587

				16	18710	0	18710	6562	12,148	1,392	490	
PROD WELLS:	1	EQ SCH#: 31	VAL:	1,300	17	17775	0	17775	6562	11,213	1,117	408
SERV WELLS:		EQ SCH#:	VAL:		18	16886	0	16886	6562	10,324	895	340
INJ WELLS:		EQ SCH#:	VAL:		19	16042	0	16042	6562	9,480	714	283
COMPRESSRS:		HP:	VAL:		20	15240	0	15240	6562	8,678	569	236
OTHER EQ VALUE(RCNLD):					21	14478	0	14478	6562	7,916	451	197

LAST YR WI VAL: 156,280
LAST YR RI VAL: 44,650
LAST YR 8/8 VAL: 200,930

LAST YR OIL PROD: 12,985
LAST YR GAS PROD: 616969 0 616969 184741 432,228 169,806 45195

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 324
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 5.8 GAS VAL: 169,806 GAS VAL: 45,195
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 215,330 WI TOTAL: 170,130 RI TOTAL: 45,200

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF							
LEASE#, NAME.....: 3940 - PRICE #29D				FULL WI DECIMAL = .833750				#WELLS: 1							
RRC#, WELL#.....: 28164 - D 29 RRC DIST...: 10				FULL RI DECIMAL = .166250				DEPTH:							
OPERATOR#, AGENT#: 638486 - 40															
OPERATOR NAME.....: PANTERA ENERGY COMPA				8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL				OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 89120001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON															
				1		0	18,499		0		67.35	3.83	3.83	.00	0
ALT FRZ.: ALT G\$ RRC:				2		0	17,574		0		68.61	3.82	3.82	.00	0
ALT JOB#: UNIT.....:				3		0	16,695		0		69.88	3.82	3.82	.00	0
ALT LSE#: HCG.....:				4		0	15,860		0		71.18	3.81	3.81	.00	0
ALT RRC#: GRAPH.....:				5		0	15,067		0		72.50	3.81	3.81	.00	0
				6		0	14,314		0		73.84	3.80	3.80	.00	0
JUR	JURISDICTION NAME PERCENT 8/8 VALUE			7		0	13,598		0		73.84	3.80	3.80	.00	0
---	-----			8		0	12,918		0		73.84	3.80	3.80	.00	0
00	SHERMAN CO APPRAISAL	1.000000	330,780	9		0	12,272		0		73.84	3.80	3.80	.00	0
01	SHERMAN COUNTY	1.000000	330,780	10		0	11,658		0		73.84	3.80	3.80	.00	0
30	STRATFORD ISD (SHERM	1.000000	330,780	11		0	11,076		0		73.84	3.80	3.80	.00	0
60	STRATFORD HOSPITAL D	1.000000	330,780	12		0	10,522		0		73.84	3.80	3.80	.00	0
71	SHERMAN CO ROAD DIST	1.000000	330,780	13		0	9,996		0		73.84	3.80	3.80	.00	0
74	NORTH PLAINS WATER D	1.000000	330,780	14		0	9,496		0		73.84	3.80	3.80	.00	0
				15		0	9,021		0		73.84	3.80	3.80	.00	0
				16		0	8,570		0		73.84	3.80	3.80	.00	0
				17		0	8,141		0		73.84	3.80	3.80	.00	0
				18		0	7,734		0		73.84	3.80	3.80	.00	0
				19		0	7,348		0		73.84	3.80	3.80	.00	0
				20		0	6,980		0		73.84	3.80	3.80	.00	0
				21		0	6,631		0		73.84	3.80	3.80	.00	0
				22		0	6,300		0		73.84	3.80	3.80	.00	0
				23		0	5,985		0		73.84	3.80	3.80	.00	0
				24		0	5,685		0		73.84	3.80	3.80	.00	0
*** PARAMETERS ***				25		0	5,401		0		73.84	3.80	3.80	.00	0
				26		0	5,131		0		73.84	3.80	3.80	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27		0	4,874		0		73.84	3.80	3.80	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28		0	4,631		0		73.84	3.80	3.80	.00	0
				=====			=====			=====					=====
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.18				0		281,977		0						0	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18															
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				1		59072	0	59072	7200	51,872	48,371	11032			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2		55972	0	55972	7128	48,844	39,606	9170			
-----	-----	-----	-----	3		53173	0	53173	7056	46,117	32,517	7641			
7,200		52		4		50383	0	50383	6986	43,397	26,608	6351			
-----	-----	-----	-----	5		47863	0	47863	6916	40,947	21,831	5292			
		5.0 99		6		45351	0	45351	6846	38,505	17,851	4399			
				7		43083	0	43083	6847	36,236	14,609	3666			
				8		40929	0	40929	6847	34,082	11,948	3055			
				9		38883	0	38883	6847	32,036	9,766	2546			
				10		36939	0	36939	6847	30,092	7,977	2121			
				11		35092	0	35092	6847	28,245	6,510	1768			
ALT JAN 1 HYPERBOLIC FORECAST:				12		33337	0	33337	6847	26,490	5,310	1473			
OIL:	D B:	De/Dt:	/	13		31670	0	31670	6847	24,823	4,326	1228			
GAS:	M B:	De/Dt:	/	14		30087	0	30087	6847	23,240	3,522	1023			
PRD:	M B:	De/Dt:	/	15		28582	0	28582	6847	21,735	2,864	852			
				16		27153	0	27153	6847	20,306	2,327	710			
PROD WELLS:	1 EQ SCH#:	31 VAL:	1,300	17		25796	0	25796	6847	18,949	1,888	592			
SERV WELLS:	EQ SCH#:	VAL:		18		24506	0	24506	6847	17,659	1,530	493			
INJ WELLS:	EQ SCH#:	VAL:		19		23281	0	23281	6847	16,434	1,238	411			
COMPRESSRS:	HP:	VAL:		20		22116	0	22116	6847	15,269	1,000	343			
OTHER EQ VALUE(RCNLD):				21		21011	0	21011	6847	14,164	807	286			
				22		19960	0	19960	6847	13,113	650	238			
				23		18962	0	18962	6847	12,115	522	198			
				24		18014	0	18014	6847	11,167	418	165			
LAST YR WI VAL:	258,920			25		17113	0	17113	6847	10,266	334	138			
LAST YR RI VAL:	66,420			26		16258	0	16258	6847	9,411	267	115			
LAST YR 8/8 VAL:	325,340			27		15445	0	15445	6847	8,598	212	96			
				28		14673	0	14673	6847	7,826	168	80			
LAST YR OIL PROD:				=====		=====	=====	=====	=====	=====	=====	=====			
LAST YR GAS PROD:				18,946		894704	0	894704	192766	701,938	264,977	65482			
														</	

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF									
LEASE#, NAME.....: 3980 - PRICE #31D				FULL WI DECIMAL = .833750				#WELLS: 1									
RRC#, WELL#.....: 28166 - D 31 RRC DIST...: 10				FULL RI DECIMAL = .166250				DEPTH:									
OPERATOR#, AGENT#: 638486 - 40																	
OPERATOR NAME.....: PANTERA ENERGY COMPA				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 89120001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME...: TEXAS HUGOTON				-----		-----		-----		-----		-----		-----			
				1		0	13,875		0		67.35	3.75	3.75	.00	0		
ALT FRZ.: ALT G\$ RRC:				2		0	13,181		0		68.61	3.75	3.75	.00	0		
ALT JOB#: UNIT.....:				3		0	12,522		0		69.88	3.75	3.75	.00	0		
ALT LSE#: HCG.....:				4		0	11,896		0		71.18	3.74	3.74	.00	0		
ALT RRC#: GRAPH.....:				5		0	11,301		0		72.50	3.74	3.74	.00	0		
				6		0	10,736		0		73.84	3.73	3.73	.00	0		
JUR	JURISDICTION NAME PERCENT 8/8 VALUE			7		0	10,199		0		73.84	3.73	3.73	.00	0		
---	-----			8		0	9,689		0		73.84	3.73	3.73	.00	0		
00	SHERMAN CO APPRAISAL	1.000000	232,660	9		0	9,204		0		73.84	3.73	3.73	.00	0		
01	SHERMAN COUNTY	1.000000	232,660	10		0	8,744		0		73.84	3.73	3.73	.00	0		
30	STRATFORD ISD (SHERM	1.000000	232,660	11		0	8,307		0		73.84	3.73	3.73	.00	0		
60	STRATFORD HOSPITAL D	1.000000	232,660	12		0	7,892		0		73.84	3.73	3.73	.00	0		
71	SHERMAN CO ROAD DIST	1.000000	232,660	13		0	7,497		0		73.84	3.73	3.73	.00	0		
74	NORTH PLAINS WATER D	1.000000	232,660	14		0	7,122		0		73.84	3.73	3.73	.00	0		
				15		0	6,766		0		73.84	3.73	3.73	.00	0		
				16		0	6,428		0		73.84	3.73	3.73	.00	0		
				17		0	6,106		0		73.84	3.73	3.73	.00	0		
				18		0	5,801		0		73.84	3.73	3.73	.00	0		
				19		0	5,511		0		73.84	3.73	3.73	.00	0		
				20		0	5,235		0		73.84	3.73	3.73	.00	0		
				21		0	4,973		0		73.84	3.73	3.73	.00	0		
				22		0	4,725		0		73.84	3.73	3.73	.00	0		
				23		0	4,489		0		73.84	3.73	3.73	.00	0		
				24		0	4,264		0		73.84	3.73	3.73	.00	0		
*** PARAMETERS ***				25		0	4,051		0		73.84	3.73	3.73	.00	0		
				26		0	3,848		0		73.84	3.73	3.73	.00	0		
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27		0	3,656		0		73.84	3.73	3.73	.00	0		
YRS FLAT:	FMVF:	8/8 RES:		28		0	3,473		0		73.84	3.73	3.73	.00	0		
				=====		=====		=====		=====		=====		=====			
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.10				0		211,491		0						0			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.10																	
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5																	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		
				1	43381		0		43381		6900		36,481		34,019		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	41212		0		41212		6831		34,381		27,879		
				3	39151		0		39151		6762		32,389		22,837		
6,900 39				4	37095		0		37095		6695		30,400		18,639		
				5	35240		0		35240		6628		28,612		15,255		
5.0 99				6	33388		0		33388		6561		26,827		12,437		
				7	31719		0		31719		6562		25,157		10,142		
				8	30133		0		30133		6562		23,571		8,263		
				9	28626		0		28626		6562		22,064		6,726		
				10	27195		0		27195		6562		20,633		5,469		
				11	25835		0		25835		6562		19,273		4,442		
ALT JAN 1 HYPERBOLIC FORECAST:				12	24544		0		24544		6562		17,982		3,604		
OIL: D B: De/Dt: /				13	23316		0		23316		6562		16,754		2,920		
GAS: M B: De/Dt: /				14	22151		0		22151		6562		15,589		2,363		
PRD: M B: De/Dt: /				15	21043		0		21043		6562		14,481		1,908		
				16	19991		0		19991		6562		13,429		1,539		
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				17	18991		0		18991		6562		12,429		1,239		
SERV WELLS: EQ SCH#: VAL:				18	18042		0		18042		6562		11,480		995		
INJ WELLS: EQ SCH#: VAL:				19	17140		0		17140		6562		10,578		797		
COMPRESSRS: HP: VAL:				20	16283		0		16283		6562		9,721		637		
OTHER EQ VALUE(RCNLD):				21	15469		0		15469		6562		8,907		508		
				22	14695		0		14695		6562		8,133		403		
				23	13960		0		13960		6562		7,398		319		
LAST YR WI VAL: 256,830				24	13262		0		13262		6562		6,700		251		
LAST YR RI VAL: 65,670				25	12599		0		12599		6562		6,037		197		
LAST YR 8/8 VAL: 322,500				26	11969		0		11969		6562		5,407		153		
				27	11371		0		11371		6562		4,809		118		
				28	10802		0		10802		6562		4,240		91		
LAST YR OIL PROD:				=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 15,387				658603		0		658603		184741		473,862		184,150		48192	
				\$/BBLRESV: .00		EQUIP VAL: 324											
REMARKS1:				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0									
REMARKS2:				WI PAYOUT: 5.8		GAS VAL: 184,150		GAS VAL: 48,192									
MC1:				RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0									
MC2:						=====		=====									
				8/8 VALUE: 232,660		WI TOTAL: 184,470		RI TOTAL: 48,190									

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 4000 - PRICE #32D FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 28167 - D 32 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	22,769	0	67.35	4.04	4.04	.00
ALT JOB#:	2	0	21,630	0	68.61	4.03	4.03	.00
ALT LSE#:	3	0	20,549	0	69.88	4.03	4.03	.00
ALT RRC#:	4	0	19,521	0	71.18	4.02	4.02	.00
	5	0	18,545	0	72.50	4.02	4.02	.00
	6	0	17,618	0	73.84	4.01	4.01	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	16,737	0	73.84	4.01	4.01	.00	0
---	-----	-----	-----	8	0	15,900	0	73.84	4.01	4.01	.00	0
00	SHERMAN CO APPRAISAL	1.000000	443,360	9	0	15,105	0	73.84	4.01	4.01	.00	0
01	SHERMAN COUNTY	1.000000	443,360	10	0	14,350	0	73.84	4.01	4.01	.00	0
30	STRATFORD ISD (SHERM	1.000000	443,360	11	0	13,632	0	73.84	4.01	4.01	.00	0
60	STRATFORD HOSPITAL D	1.000000	443,360	12	0	12,951	0	73.84	4.01	4.01	.00	0
72	SHERMAN CO ROAD DIST	1.000000	443,360	13	0	12,303	0	73.84	4.01	4.01	.00	0
74	NORTH PLAINS WATER D	1.000000	443,360	14	0	11,688	0	73.84	4.01	4.01	.00	0
				15	0	11,103	0	73.84	4.01	4.01	.00	0
				16	0	10,548	0	73.84	4.01	4.01	.00	0
				17	0	10,021	0	73.84	4.01	4.01	.00	0
				18	0	9,520	0	73.84	4.01	4.01	.00	0
				19	0	9,044	0	73.84	4.01	4.01	.00	0
				20	0	8,591	0	73.84	4.01	4.01	.00	0
				21	0	8,162	0	73.84	4.01	4.01	.00	0
				22	0	7,754	0	73.84	4.01	4.01	.00	0
				23	0	7,366	0	73.84	4.01	4.01	.00	0
				24	0	6,998	0	73.84	4.01	4.01	.00	0
*** PARAMETERS ***				25	0	6,648	0	73.84	4.01	4.01	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		26	0	6,315	0	73.84	4.01	4.01	.00	0
YRS FLAT:	FMVF:	8/8 RES:		27	0	6,000	0	73.84	4.01	4.01	.00	0
				28	0	5,700	0	73.84	4.01	4.01	.00	0

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.41 0 347,068 0 0

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	76694	0	76694	7300	69,394	64,710	14323
-----	-----	-----	-----	2	72679	0	72679	7227	65,452	53,073	11906
				3	69045	0	69045	7154	61,891	43,639	9922
7,300		64		4	65430	0	65430	7083	58,347	35,775	8248
-----	-----	-----	-----	5	62158	0	62158	7012	55,146	29,402	6873

		5.0 99		6	58904	0	58904	6941	51,963	24,091	5713
				7	55958	0	55958	6942	49,016	19,761	4761
				8	53161	0	53161	6942	46,219	16,203	3967
				9	50503	0	50503	6942	43,561	13,279	3306
				10	47977	0	47977	6942	41,035	10,878	2755
				11	45579	0	45579	6942	38,637	8,906	2296
ALT JAN 1 HYPERBOLIC FORECAST:				12	43300	0	43300	6942	36,358	7,288	1913
OIL: D B: De/Dt: /				13	41135	0	41135	6942	34,193	5,959	1594
GAS: M B: De/Dt: /				14	39078	0	39078	6942	32,136	4,871	1329
PRD: M B: De/Dt: /				15	37124	0	37124	6942	30,182	3,978	1107

				16	35268	0	35268	6942	28,326	3,246	923
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				17	33504	0	33504	6942	26,562	2,647	769
SERV WELLS: EQ SCH#: VAL:				18	31829	0	31829	6942	24,887	2,156	641
INJ WELLS: EQ SCH#: VAL:				19	30238	0	30238	6942	23,296	1,755	534
COMPRESSRS: HP: VAL:				20	28726	0	28726	6942	21,784	1,427	445
OTHER EQ VALUE(RCNLD):				21	27290	0	27290	6942	20,348	1,159	371
				22	25925	0	25925	6942	18,983	940	309
				23	24629	0	24629	6942	17,687	762	258
LAST YR WI VAL: 376,300				24	23397	0	23397	6942	16,455	616	215
LAST YR RI VAL: 91,030				25	22227	0	22227	6942	15,285	498	179
LAST YR 8/8 VAL: 467,330				26	21116	0	21116	6942	14,174	402	149
				27	20060	0	20060	6942	13,118	323	124
				28	19057	0	19057	6942	12,115	260	103
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 23,903					1161991	0	1161991	195441	966,550	358,004	85033

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 324
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 5.9 GAS VAL: 358,004 GAS VAL: 85,033
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 443,360 WI TOTAL: 358,330 RI TOTAL: 85,030

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF							
LEASE#, NAME.....: 4020 - PRICE #33D				FULL WI DECIMAL = .849375				#WELLS: 1							
RRC#, WELL#.....: 28168 - D 33 RRC DIST..: 10				FULL RI DECIMAL = .150625				DEPTH:							
OPERATOR#, AGENT#: 638486 - 40															
OPERATOR NAME.....: PANTERA ENERGY COMPA				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 89120001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON															
				1	0		7,549		0		67.35	3.42	3.42	.00	0
ALT FRZ.: ALT G\$ RRC:				2	0		7,322		0		68.61	3.41	3.41	.00	0
ALT JOB#: UNIT.....:				3	0		7,102		0		69.88	3.40	3.40	.00	0
ALT LSE#: HCG.....:				4	0		6,889		0		71.18	3.40	3.40	.00	0
ALT RRC#: GRAPH.....:				5	0		6,683		0		72.50	3.40	3.40	.00	0
				6	0		6,482		0		73.84	3.39	3.39	.00	0
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	0		6,288		0		73.84	3.39	3.39	.00	0
---				8	0		6,099		0		73.84	3.39	3.39	.00	0
00	SHERMAN CO APPRAISAL	1.000000	107,040	9	0		5,916		0		73.84	3.39	3.39	.00	0
01	SHERMAN COUNTY	1.000000	107,040	10	0		5,738		0		73.84	3.39	3.39	.00	0
35	SUNRAY ISD (SHERMAN	1.000000	107,040	11	0		5,566		0		73.84	3.39	3.39	.00	0
60	STRATFORD HOSPITAL D	1.000000	107,040	12	0		5,399		0		73.84	3.39	3.39	.00	0
71	SHERMAN CO ROAD DIST	1.000000	107,040	13	0		5,237		0		73.84	3.39	3.39	.00	0
74	NORTH PLAINS WATER D	1.000000	107,040	14	0		5,080		0		73.84	3.39	3.39	.00	0
				15	0		4,928		0		73.84	3.39	3.39	.00	0
				16	0		4,780		0		73.84	3.39	3.39	.00	0
				17	0		4,636		0		73.84	3.39	3.39	.00	0
				18	0		4,497		0		73.84	3.39	3.39	.00	0
				19	0		4,362		0		73.84	3.39	3.39	.00	0
				20	0		4,232		0		73.84	3.39	3.39	.00	0
				21	0		4,105		0		73.84	3.39	3.39	.00	0
				22	0		3,981		0		73.84	3.39	3.39	.00	0
				23	0		3,862		0		73.84	3.39	3.39	.00	0
				24	0		3,746		0		73.84	3.39	3.39	.00	0
*** PARAMETERS ***				25	0		3,634		0		73.84	3.39	3.39	.00	0
				26	0		3,525		0		73.84	3.39	3.39	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0		3,419		0		73.84	3.39	3.39	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0		3,316		0		73.84	3.39	3.39	.00	0
				=====			=====			=====					=====
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.73				0		144,373		0						0	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.73															
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	21929	0	21929	6800	15,129	14,108	3642				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	21209	0	21209	6732	14,477	11,739	3090				
-----				3	20512	0	20512	6664	13,848	9,764	2622				
6,800 21				4	19897	0	19897	6598	13,299	8,154	2230				
-----				5	19300	0	19300	6532	12,768	6,807	1898				
3.0 99				6	18666	0	18666	6466	12,200	5,656	1610				
				7	18106	0	18106	6467	11,639	4,692	1370				
				8	17563	0	17563	6467	11,096	3,890	1166				
				9	17036	0	17036	6467	10,569	3,222	992				
				10	16525	0	16525	6467	10,058	2,666	844				
				11	16029	0	16029	6467	9,562	2,204	718				
ALT JAN 1 HYPERBOLIC FORECAST:				12	15548	0	15548	6467	9,081	1,820	611				
OIL: D B: De/Dt: /				13	15082	0	15082	6467	8,615	1,502	520				
GAS: M B: De/Dt: /				14	14629	0	14629	6467	8,162	1,237	442				
PRD: M B: De/Dt: /				15	14190	0	14190	6467	7,723	1,018	376				
				16	13765	0	13765	6467	7,298	836	320				
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				17	13352	0	13352	6467	6,885	686	273				
SERV WELLS: EQ SCH#: VAL:				18	12951	0	12951	6467	6,484	562	232				
INJ WELLS: EQ SCH#: VAL:				19	12563	0	12563	6467	6,096	459	197				
COMPRESSRS: HP: VAL:				20	12186	0	12186	6467	5,719	375	168				
OTHER EQ VALUE(RCNLD):				21	11820	0	11820	6467	5,353	305	143				
				22	11466	0	11466	6467	4,999	248	122				
				23	11122	0	11122	6467	4,655	201	103				
LAST YR WI VAL: 87,880				24	10788	0	10788	6467	4,321	162	88				
LAST YR RI VAL: 26,640				25	10464	0	10464	6467	3,997	130	75				
LAST YR 8/8 VAL: 114,520				26	10150	0	10150	6467	3,683	104	64				
				27	9846	0	9846	6467	3,379	83	54				
				28	9550	0	9550	6467	3,083	66	46				
LAST YR OIL PROD:				=====			=====			=====					=====
LAST YR GAS PROD: 7,892				416244		0		416244		182066		234,178		82,696 24016	
				\$/BBLRESV: .00		EQUIP VAL: 324									
REMARKS1:				\$/BBLPROD: 0		WI OIL VAL: 0				RI OIL VAL: 0					
REMARKS2:				WI PAYOUT: 6.1		GAS VAL: 82,696				GAS VAL: 24,016					
MC1:				RI PAYOUT: 6.8		PRD VAL: 0				PRD VAL: 0					
MC2:															
				8/8 VALUE:		107,040		WI TOTAL:		83,020		RI TOTAL:		24,020	

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF										
LEASE#, NAME.....: 4040 - PRICE #34D				FULL WI DECIMAL = .849375				#WELLS: 1										
RRC#, WELL#.....: 28169 - D 34 RRC DIST...: 10				FULL RI DECIMAL = .150625				DEPTH:										
OPERATOR#, AGENT#: 638486 - 40																		
OPERATOR NAME.....: PANTERA ENERGY COMPA				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL				
GAS FIELD#.....: 89120001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE			
GAS FIELD NAME...: TEXAS HUGOTON																		
				1		0	24,547		0		67.35	3.59	3.59	.00	0			
ALT FRZ.: ALT G\$ RRC:				2		0	23,319		0		68.61	3.58	3.58	.00	0			
ALT JOB#: UNIT.....:				3		0	22,153		0		69.88	3.57	3.57	.00	0			
ALT LSE#: HCG.....:				4		0	21,045		0		71.18	3.56	3.56	.00	0			
ALT RRC#: GRAPH.....:				5		0	19,993		0		72.50	3.56	3.56	.00	0			
				6		0	18,993		0		73.84	3.55	3.55	.00	0			
JUR	JURISDICTION NAME PERCENT 8/8 VALUE			7		0	18,044		0		73.84	3.55	3.55	.00	0			
---	-----			8		0	17,142		0		73.84	3.55	3.55	.00	0			
00	SHERMAN CO APPRAISAL	1.000000	403,550	9		0	16,284		0		73.84	3.55	3.55	.00	0			
01	SHERMAN COUNTY	1.000000	403,550	10		0	15,470		0		73.84	3.55	3.55	.00	0			
35	SUNRAY ISD (SHERMAN	1.000000	403,550	11		0	14,697		0		73.84	3.55	3.55	.00	0			
60	STRATFORD HOSPITAL D	1.000000	403,550	12		0	13,962		0		73.84	3.55	3.55	.00	0			
71	SHERMAN CO ROAD DIST	1.000000	403,550	13		0	13,264		0		73.84	3.55	3.55	.00	0			
74	NORTH PLAINS WATER D	1.000000	403,550	14		0	12,601		0		73.84	3.55	3.55	.00	0			
				15		0	11,970		0		73.84	3.55	3.55	.00	0			
				16		0	11,372		0		73.84	3.55	3.55	.00	0			
				17		0	10,803		0		73.84	3.55	3.55	.00	0			
				18		0	10,263		0		73.84	3.55	3.55	.00	0			
				19		0	9,750		0		73.84	3.55	3.55	.00	0			
				20		0	9,262		0		73.84	3.55	3.55	.00	0			
				21		0	8,799		0		73.84	3.55	3.55	.00	0			
				22		0	8,359		0		73.84	3.55	3.55	.00	0			
				23		0	7,941		0		73.84	3.55	3.55	.00	0			
				24		0	7,544		0		73.84	3.55	3.55	.00	0			
*** PARAMETERS ***				25		0	7,167		0		73.84	3.55	3.55	.00	0			
				26		0	6,809		0		73.84	3.55	3.55	.00	0			
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27		0	6,468		0		73.84	3.55	3.55	.00	0			
YRS FLAT:	FMVF:	8/8 RES:		28		0	6,145		0		73.84	3.55	3.55	.00	0			
				=====			=====			=====					=====			
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.91							0		374,166		0				0			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91																		
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5																		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
				1	74850		0		74850		9900		64,950		60,566		12432	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	70910		0		70910		9801		61,109		49,551		10331	
				3	67176		0		67176		9702		57,474		40,525		8585	
9,900 69				4	63638		0		63638		9605		54,033		33,129		7134	
				5	60456		0		60456		9509		50,947		27,162		5945	
5.0 99				6	57272		0		57272		9414		47,858		22,188		4940	
				7	54409		0		54409		9415		44,994		18,139		4117	
				8	51688		0		51688		9415		42,273		14,819		3431	
				9	49104		0		49104		9415		39,689		12,099		2859	
				10	46649		0		46649		9415		37,234		9,870		2382	
				11	44316		0		44316		9415		34,901		8,045		1985	
ALT JAN 1 HYPERBOLIC FORECAST:				12	42100		0		42100		9415		32,685		6,551		1655	
OIL:	D B:	De/Dt:	/	13	39995		0		39995		9415		30,580		5,330		1379	
GAS:	M B:	De/Dt:	/	14	37996		0		37996		9415		28,581		4,332		1149	
PRD:	M B:	De/Dt:	/	15	36096		0		36096		9415		26,681		3,516		957	
				16	34291		0		34291		9415		24,876		2,851		798	
PROD WELLS: 1	EQ SCH#: 31	VAL:	1,300	17	32576		0		32576		9415		23,161		2,308		665	
SERV WELLS:	EQ SCH#:	VAL:		18	30948		0		30948		9415		21,533		1,866		554	
INJ WELLS:	EQ SCH#:	VAL:		19	29400		0		29400		9415		19,985		1,506		462	
COMPRESSRS:	HP:	VAL:		20	27930		0		27930		9415		18,515		1,213		385	
OTHER EQ VALUE(RCNLD):				21	26534		0		26534		9415		17,119		975		321	
				22	25207		0		25207		9415		15,792		782		267	
				23	23947		0		23947		9415		14,532		626		223	
LAST YR WI VAL:	23,540			24	22749		0		22749		9415		13,334		499		186	
LAST YR RI VAL:	11,450			25	21612		0		21612		9415		12,197		397		155	
LAST YR 8/8 VAL:	34,990			26	20531		0		20531		9415		11,116		315		129	
				27	19505		0		19505		9415		10,090		249		107	
				28	18529		0		18529		9415		9,114		195		89	
LAST YR OIL PROD:				=====	=====		=====		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 25,014					1130414		0		1130414		265061		865,353		329,604		73622	
				\$/BBLRESV: .00		EQUIP VAL: 324												
REMARKS1:				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0										
REMARKS2:				WI PAYOUT: 5.9		GAS VAL: 329,604		GAS VAL: 73,622										
MC1:				RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0										
MC2:				=====												=====		
				8/8 VALUE: 403,550		WI TOTAL: 329,930		RI TOTAL: 73,620										

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....:	4060 - PRICE #35D	FULL WI DECIMAL = .849375	#WELLS: 1
RRC#, WELL#.....:	28170 - D 35 RRC DIST.: 10	FULL RI DECIMAL = .150625	DEPTH:

OPERATOR#. AGENT#: 638486 - 40

OPERATOR NAME.....: PANTERA ENERGY COMPA

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	2	0	7,856	0	68.61	3.57	3.57	.00	0
ALT JOB#:	UNIT.....:	3	0	7,306	0	69.88	3.56	3.56	.00	0
ALT LSE#:	HCG.....:	4	0	6,795	0	71.18	3.55	3.55	.00	0
ALT RRC#:	GRAPH.....:	5	0	6,319	0	72.50	3.55	3.55	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8	0	5,465	0	73.84	3.54	3.54	.00	0
---	-----	-----	-----	8	0	5,083	0	73.84	3.54	3.54	.00	0
00	SHERMAN CO APPRAISAL	1.000000	87,030	9	0	4,727	0	73.84	3.54	3.54	.00	0
01	SHERMAN COUNTY	1.000000	87,030	10	0	4,396	0	73.84	3.54	3.54	.00	0
30	STRATFORD ISD (SHERM	1.000000	87,030	11	0	4,088	0	73.84	3.54	3.54	.00	0
60	STRATFORD HOSPITAL D	1.000000	87,030	12	0	3,802	0	73.84	3.54	3.54	.00	0
71	SHERMAN CO ROAD DIST	1.000000	87,030	13	0	3,536	0	73.84	3.54	3.54	.00	0
74	NORTH PLAINS WATER D	1.000000	87,030	14	0	3,288	0	73.84	3.54	3.54	.00	0
				15	0	3,058	0	73.84	3.54	3.54	.00	0
				=====		=====	=====					=====
					0	80.044	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	25617	0	25617	9000	16,617	15,495	4255
				2	23823	0	23823	8910	14,913	12,093	3471
				3	22094	0	22094	8820	13,274	9,359	2824
*** PARAMETERS ***				4	20489	0	20489	8732	11,757	7,208	2297
				5	19055	0	19055	8645	10,410	5,550	1874
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		6	17671	0	17671	8559	9,112	4,224	1524
YRS FLAT:	FMVF:	8/8 RES:		7	16434	0	16434	8560	7,874	3,174	1243
				8	15284	0	15284	8560	6,724	2,357	1014
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 3.90			9	14214	0	14214	8560	5,654	1,724	828
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.90			10	13219	0	13219	8560	4,659	1,235	675
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			11	12294	0	12294	8560	3,734	861	551
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	11433	0	11433	8560	2,873	576	449
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	10633	0	10633	8560	2,073	361	367
				14	9889	0	9889	8560	1,329	201	299
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	9196	0	9196	8560	636	84	244
					=====	=====	=====	=====	=====	=====	=====
9.000		24			241345	0	241345	129706	111.639	64.502	21915

7.0	99	\$/BBLRESV:	.00	EQUIP VAL:	610		
		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
		WI PAYOUT:	4.8	GAS VAL:	64,502	GAS VAL:	21,915
		RI PAYOUT:	5.7	PRD VAL:	0	PRD VAL:	0
				=====		=====	
		8/8 VALUE:	87,030	WI TOTAL:	65,110	RI TOTAL:	21,920

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      1,300
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

LAST YR WI VAL: 77,360
LAST YR RI VAL: 26,410
LAST YR 8/8 VAL: 103,770

LAST YR OIL PROD:
LAST YR GAS PROD: 9,528

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 4080 - PRICE #36D FULL WI DECIMAL = .849375 #WELLS: 1
RRC#, WELL#.....: 28171 - D 36 RRC DIST.: 10 FULL RI DECIMAL = .150625 DEPTH: 3400
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	SHERMAN CO APPRAISAL	1.000000	2,440	0	0	0	0	0	0	0	0
01	SHERMAN COUNTY	1.000000	2,440								
30	STRATFORD ISD (SHERM	.440000	1,070								
35	SUNRAY ISD (SHERMAN	.560000	1,370								
60	STRATFORD HOSPITAL D	1.000000	2,440								
71	SHERMAN CO ROAD DIST	1.000000	2,440								
74	NORTH PLAINS WATER D	1.000000	2,440								

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,440
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,440

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: STRATFORD-44% - SUNRAY-56%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 4100 - PRYOR #1 FULL WI DECIMAL = .839609 #WELLS: 1
RRC#, WELL#.....: 28172 - 1 RRC DIST.: 10 FULL RI DECIMAL = .160391 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----	-----
				1	0	3,872	0	67.35	3.68	3.68	.00
				2	0	3,600	0	68.61	3.68	3.68	.00
				3	0	3,348	0	69.88	3.68	3.68	.00
				4	0	3,114	0	71.18	3.67	3.67	.00
				5	0	2,896	0	72.50	3.66	3.66	.00
				6	0	2,693	0	73.84	3.66	3.66	.00
				7	0	2,505	0	73.84	3.66	3.66	.00
				8	0	2,329	0	73.84	3.66	3.66	.00
				9	0	2,166	0	73.84	3.66	3.66	.00
00 SHERMAN CO APPRAISAL				1.000000	26,270	=====	=====	=====	=====	=====	=====
01 SHERMAN COUNTY				1.000000	26,270	0	26,523	0			0
30 STRATFORD ISD (SHERM				1.000000	26,270						
60 STRATFORD HOSPITAL D				1.000000	26,270						
72 SHERMAN CO ROAD DIST				1.000000	26,270						
74 NORTH PLAINS WATER D				1.000000	26,270						

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----
				1	11964	0	11964	6800	5,164	4,815
				2	11126	0	11126	6732	4,394	3,563
				3	10347	0	10347	6664	3,683	2,596
				4	9597	0	9597	6598	2,999	1,839
				5	8901	0	8901	6532	2,369	1,263
				6	8278	0	8278	6466	1,812	840
				7	7698	0	7698	6467	1,231	496
				8	7159	0	7159	6467	692	243
				9	6658	0	6658	6467	191	58
*** PARAMETERS ***				=====	=====	=====	=====	=====	=====	=====
				81728	0	81728	59193	22,535	15,713	9740

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,800		11	
-----	-----	-----	-----
	7.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,450
LAST YR RI VAL: 12,990
LAST YR 8/8 VAL: 36,440

LAST YR OIL PROD:
LAST YR GAS PROD: 4,303

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 4120 - SAFRANKO #1 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 28173 - 1 RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 3400
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,440
01 SHERMAN COUNTY 1.000000 2,440 \$/BBLRESV: .00 EQUIP VAL: 2,440
30 STRATFORD ISD (SHERM 1.000000 2,440 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 2,440 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 2,440 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,440
8/8 VALUE: 2,440 WI TOTAL: 2,440 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 14 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,440
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,440

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *FROZEN ON DO SIDE TO BALANCE*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 4180 - SWENY #1 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 28175 - 1 RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	19,567	0	67.35	4.03	4.03	.00
ALT JOB#:	2	0	18,588	0	68.61	4.03	4.03	.00
ALT LSE#:	3	0	17,659	0	69.88	4.02	4.02	.00
ALT RRC#:	4	0	16,776	0	71.18	4.01	4.01	.00
	5	0	15,937	0	72.50	4.01	4.01	.00
	6	0	15,140	0	73.84	4.00	4.00	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	14,383	0	73.84	4.00	4.00	.00	0
---	-----	-----	-----	8	0	13,664	0	73.84	4.00	4.00	.00	0
00	SHERMAN CO APPRAISAL	1.000000	364,190	9	0	12,981	0	73.84	4.00	4.00	.00	0
01	SHERMAN COUNTY	1.000000	364,190	10	0	12,332	0	73.84	4.00	4.00	.00	0
30	STRATFORD ISD (SHERM	1.000000	364,190	11	0	11,715	0	73.84	4.00	4.00	.00	0
60	STRATFORD HOSPITAL D	1.000000	364,190	12	0	11,129	0	73.84	4.00	4.00	.00	0
71	SHERMAN CO ROAD DIST	1.000000	364,190	13	0	10,573	0	73.84	4.00	4.00	.00	0
74	NORTH PLAINS WATER D	1.000000	364,190	14	0	10,044	0	73.84	4.00	4.00	.00	0

				15	0	9,542	0	73.84	4.00	4.00	.00	0
				16	0	9,065	0	73.84	4.00	4.00	.00	0
				17	0	8,611	0	73.84	4.00	4.00	.00	0
				18	0	8,181	0	73.84	4.00	4.00	.00	0
				19	0	7,772	0	73.84	4.00	4.00	.00	0
				20	0	7,383	0	73.84	4.00	4.00	.00	0
				21	0	7,014	0	73.84	4.00	4.00	.00	0
				22	0	6,663	0	73.84	4.00	4.00	.00	0
				23	0	6,330	0	73.84	4.00	4.00	.00	0
				24	0	6,014	0	73.84	4.00	4.00	.00	0
*** PARAMETERS ***				25	0	5,713	0	73.84	4.00	4.00	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		26	0	5,427	0	73.84	4.00	4.00	.00	0
YRS FLAT:	FMVF:	8/8 RES:		27	0	5,156	0	73.84	4.00	4.00	.00	0
				28	0	4,898	0	73.84	4.00	4.00	.00	0

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	66534	0	66534	8600	57,934	54,023	11540
				2	63207	0	63207	8514	54,693	44,349	9616
				3	59898	0	59898	8428	51,470	36,291	7994
8,600		55		4	56761	0	56761	8344	48,417	29,686	6645
				5	53923	0	53923	8261	45,662	24,345	5538

		5.0 99		6	51099	0	51099	8179	42,920	19,898	4603
				7	48544	0	48544	8179	40,365	16,273	3836
				8	46117	0	46117	8179	37,938	13,300	3196
				9	43811	0	43811	8179	35,632	10,862	2664
				10	41621	0	41621	8179	33,442	8,865	2220
				11	39540	0	39540	8179	31,361	7,229	1850
ALT JAN 1 HYPERBOLIC FORECAST:				12	37563	0	37563	8179	29,384	5,890	1542
OIL: D B: De/Dt: /				13	35685	0	35685	8179	27,506	4,794	1285
GAS: M B: De/Dt: /				14	33900	0	33900	8179	25,721	3,898	1071
PRD: M B: De/Dt: /				15	32205	0	32205	8179	24,026	3,166	892

				16	30595	0	30595	8179	22,416	2,569	743
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				17	29065	0	29065	8179	20,886	2,081	619
SERV WELLS: EQ SCH#: VAL:				18	27612	0	27612	8179	19,433	1,684	516
INJ WELLS: EQ SCH#: VAL:				19	26231	0	26231	8179	18,052	1,360	430
COMPRESSRS: HP: VAL:				20	24920	0	24920	8179	16,741	1,097	359
OTHER EQ VALUE(RCNLD):				21	23674	0	23674	8179	15,495	883	299

				22	22490	0	22490	8179	14,311	709	249
				23	21366	0	21366	8179	13,187	568	208
LAST YR WI VAL: 246,440				24	20297	0	20297	8179	12,118	454	173
LAST YR RI VAL: 60,910				25	19283	0	19283	8179	11,104	362	144
LAST YR 8/8 VAL: 307,350				26	18318	0	18318	8179	10,139	287	120
				27	17402	0	17402	8179	9,223	227	100
				28	16532	0	16532	8179	8,353	179	83
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 20,143					1008193	0	1008193	230264	777,929	295,329	68535

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 324
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 5.9 GAS VAL: 295,329 GAS VAL: 68,535
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 364,190 WI TOTAL: 295,650 RI TOTAL: 68,540

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 4240 - WATSON #1 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 28178 - 1 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

OPERATOR NAME....: PANTERA ENERGY COMPA		8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001		YR	OIL PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON		-----		-----		-----		-----	-----	-----	-----	-----
		1	0	16,365		0		67.35	3.66	3.66	.00	0
ALT FRZ.:	ALT G\$ RRC:	2	0	15,546		0		68.61	3.65	3.65	.00	0
ALT JOB#:	UNIT.....:	3	0	14,769		0		69.88	3.64	3.64	.00	0
ALT LSE#:	HCG.....:	4	0	14,030		0		71.18	3.64	3.64	.00	0
ALT RRC#:	GRAPH.....:	5	0	13,329		0		72.50	3.63	3.63	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	12,029	0	73.84	3.62	3.62	.00	0
---	-----	-----	-----	8	0	11,428	0	73.84	3.62	3.62	.00	0
00	SHERMAN CO APPRAISAL	1.000000	268,180	9	0	10,856	0	73.84	3.62	3.62	.00	0
01	SHERMAN COUNTY	1.000000	268,180	10	0	10,314	0	73.84	3.62	3.62	.00	0
30	STRATFORD ISD (SHERM	1.000000	268,180	11	0	9,798	0	73.84	3.62	3.62	.00	0
60	STRATFORD HOSPITAL D	1.000000	268,180	12	0	9,308	0	73.84	3.62	3.62	.00	0
72	SHERMAN CO ROAD DIST	1.000000	268,180	13	0	8,842	0	73.84	3.62	3.62	.00	0
74	NORTH PLAINS WATER D	1.000000	268,180	14	0	8,400	0	73.84	3.62	3.62	.00	0
				15	0	7,980	0	73.84	3.62	3.62	.00	0
				16	0	7,581	0	73.84	3.62	3.62	.00	0
				17	0	7,202	0	73.84	3.62	3.62	.00	0
				18	0	6,842	0	73.84	3.62	3.62	.00	0
				19	0	6,500	0	73.84	3.62	3.62	.00	0
				20	0	6,175	0	73.84	3.62	3.62	.00	0
				21	0	5,866	0	73.84	3.62	3.62	.00	0
				22	0	5,573	0	73.84	3.62	3.62	.00	0
				23	0	5,294	0	73.84	3.62	3.62	.00	0
				24	0	5,029	0	73.84	3.62	3.62	.00	0
*** PARAMETERS ***				25	0	4,778	0	73.84	3.62	3.62	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		26	0	4,539	0	73.84	3.62	3.62	.00	0
YRS FLAT:	FMVF:	8/8 RES:		27	0	4,312	0	73.84	3.62	3.62	.00	0
				28	0	4,096	0	73.84	3.62	3.62	.00	0

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.99 0 249,443 0 0

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	49938	0	49938	7700	42,238	39,387	9327
-----	-----	-----	-----	2	47312	0	47312	7623	39,689	32,183	7751
				3	44823	0	44823	7546	37,277	26,284	6441
7,700		46		4	42582	0	42582	7471	35,111	21,528	5368
-----	-----	-----	-----	5	40342	0	40342	7397	32,945	17,565	4461
	5.0	99		6	38219	0	38219	7323	30,896	14,324	3707
				7	36308	0	36308	7323	28,985	11,685	3089
				8	34493	0	34493	7323	27,170	9,525	2574
				9	32768	0	32768	7323	25,445	7,757	2145
				10	31130	0	31130	7323	23,807	6,311	1788
				11	29573	0	29573	7323	22,250	5,129	1490
				12	28094	0	28094	7323	20,771	4,163	1241

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / 13 26690 0 26690 7323 19,367 3,375 1035
GAS: M B: De/Dt: / 14 25355 0 25355 7323 18,032 2,733 862
PRD: M B: De/Dt: / 15 24087 0 24087 7323 16,764 2,209 718

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300 16 22883 0 22883 7323 15,560 1,783 599
SERV WELLS: EQ SCH#: VAL: 17 21739 0 21739 7323 14,416 1,437 499
INJ WELLS: EQ SCH#: VAL: 18 20652 0 20652 7323 13,329 1,155 416
COMPRESSRS: HP: VAL: 19 19619 0 19619 7323 12,296 927 346
OTHER EQ VALUE(RCNLD): 20 18638 0 18638 7323 11,315 741 289
21 17706 0 17706 7323 10,383 592 241
22 16821 0 16821 7323 9,498 471 201
23 15980 0 15980 7323 8,657 373 167

LAST YR WI VAL: 226,440 24 15181 0 15181 7323 7,858 294 139
LAST YR RI VAL: 60,560 25 14422 0 14422 7323 7,099 231 116
LAST YR 8/8 VAL: 287,000 26 13701 0 13701 7323 6,378 181 97
27 13016 0 13016 7323 5,693 140 81
28 12365 0 12365 7323 5,042 108 67

LAST YR OIL PROD: 16,815
LAST YR GAS PROD: 16,815 754437 0 754437 206166 548,271 212,591 55255

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 324
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 5.8 GAS VAL: 212,591 GAS VAL: 55,255
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 268,180 WI TOTAL: 212,920 RI TOTAL: 55,260

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 4260 - WILLIAMSON HAROLD J ET AL #1 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 28180 - 1 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 3400

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,440
01 SHERMAN COUNTY 1.000000 2,440 \$/BBLRESV: .00 EQUIP VAL: 2,440
35 SUNRAY ISD (SHERMAN 1.000000 2,440 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 MOORE CO HOSPITAL DI 1.000000 2,440 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 2,440 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,440
8/8 VALUE: 2,440 WI TOTAL: 2,440 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,440
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,440

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....:	4340 - WOODS #1	FULL WI DECIMAL = .855612	#WELLS: 1
RRC#, WELL#.....:	28185 - 1 RRC DIST.: 10	FULL RI DECIMAL = .144388	DEPTH:

OPERATOR NAME....	PANTERA ENERGY COMPA		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	89120001	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN		PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....	TEXAS HUGOTON	--	-----	-----		----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	18,250	0	68.61	3.00	3.00	.00	0
ALT JOB#:	UNIT.....:	3	0	17,337	0	69.88	2.99	2.99	.00	0
ALT LSE#:	HCG.....:	4	0	16,471	0	71.18	2.99	2.99	.00	0
ALT RRC#:	GRAPH.....:	5	0	15,647	0	72.50	2.98	2.98	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	14,121	0	73.84	2.98	2.98	.00	0
---	-----	-----	-----	8	0	13,415	0	73.84	2.98	2.98	.00	0
00	SHERMAN CO APPRAISAL	1.000000	258,110	9	0	12,744	0	73.84	2.98	2.98	.00	0
01	SHERMAN COUNTY	1.000000	258,110	10	0	12,107	0	73.84	2.98	2.98	.00	0
30	STRATFORD ISD (SHERM	1.000000	258,110	11	0	11,502	0	73.84	2.98	2.98	.00	0
60	STRATFORD HOSPITAL D	1.000000	258,110	12	0	10,927	0	73.84	2.98	2.98	.00	0
72	SHERMAN CO ROAD DIST	1.000000	258,110	13	0	10,380	0	73.84	2.98	2.98	.00	0
74	NORTH PLAINS WATER D	1.000000	258,110	14	0	9,861	0	73.84	2.98	2.98	.00	0

*** PARAMETERS ***

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	27	0	5,062	0	73.84	2.98	2.98	.00	0
YRS FLAT:		FMVF:		8/8 RES:		28	0	4,809	0	73.84	2.98	2.98	.00	0

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 3.28	0	292,827	0	0
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TYPE..(USNPQLHCT):: S	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DBGREE: /	GAS PRICE ESCAL? Y	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	46846	0	46846	7425	39,421	31,965	6495
-----	-----	-----	-----	3	44355	0	44355	7350	37,005	26,092	5394
7,500		54		4	42138	0	42138	7277	34,861	21,374	4495
				5	39897	0	39897	7204	32,693	17,430	3734
		5.0 99		6	37902	0	37902	7131	30,771	14,266	3111

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/	13	26468	0	26468	7132	19,336	3,370	868
GAS:	M	B:	De/Dt:	/	14	25145	0	25145	7132	18,013	2,730	724
PRD:	M	B:	De/Dt:	/	15	23888	0	23888	7132	16,756	2,208	603

PROD WELLS:	1	EQ	SCH#: 31	VAL:	1,300	17	21559	0	21559	7132	14,427	1,438	419
SERV WELLS:		EQ	SCH#:	VAL:		18	20481	0	20481	7132	13,349	1,157	349
INJ WELLS:		EQ	SCH#:	VAL:		19	19457	0	19457	7132	12,325	929	291
COMPRESSRS:		HP:		VAL:		20	18484	0	18484	7132	11,352	744	242
OTHER EQ VALUE(RCNLD):						21	17560	0	17560	7132	10,428	594	202

LAST YR WI VAL:	141,620	24	15055	0	15055	7132	7,923	297	117
LAST YR RI VAL:	33,970	25	14302	0	14302	7132	7,170	234	97
LAST YR 8/8 VAL:	175,590	26	13587	0	13587	7132	6,455	183	81

LAST YR OIL PROD:	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 23,995	747763	0	747763	200791	546,972	211,465 463244

REMARKS1:	\$/BBLRESV:	.00	EQUIP VAL:	324		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
	WI PAYOUT:	5.8	GAS VAL:	211,465	GAS VAL:	46,324
MC1:	RI PAYOUT:	6.4	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	258,110	WI TOTAL:	211,790	RI TOTAL:	46,320
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JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF			
LEASE#, NAME.....: 14920 - CLARK J G #1				FULL WI DECIMAL = .745000				#WELLS: 1			
RRC#, WELL#.....: 28189 - 1 RRC DIST.: 10				FULL RI DECIMAL = .255000				DEPTH: 3100			
OPERATOR#, AGENT#: 638486 - 40											
OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: TEXAS HUGOTON											
				1	0	17,076	0	67.35	5.53	5.53	.00
ALT FRZ.: ALT G\$ RRC:				2	0	16,222	0	68.61	5.51	5.51	.00
ALT JOB#: UNIT.....:				3	0	15,411	0	69.88	5.50	5.50	.00
ALT LSE#: HCG.....:				4	0	14,640	0	71.18	5.50	5.50	.00
ALT RRC#: GRAPH.....:				5	0	13,908	0	72.50	5.49	5.49	.00
				6	0	13,213	0	73.84	5.48	5.48	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	12,552	0	73.84	5.48	5.48	.00
---	-----	-----	-----	8	0	11,924	0	73.84	5.48	5.48	.00
00	SHERMAN CO APPRAISAL	1.000000	433,230	9	0	11,328	0	73.84	5.48	5.48	.00
01	SHERMAN COUNTY	1.000000	433,230	10	0	10,762	0	73.84	5.48	5.48	.00
30	STRATFORD ISD (SHERM	1.000000	433,230	11	0	10,224	0	73.84	5.48	5.48	.00
60	STRATFORD HOSPITAL D	1.000000	433,230	12	0	9,712	0	73.84	5.48	5.48	.00
72	SHERMAN CO ROAD DIST	1.000000	433,230	13	0	9,227	0	73.84	5.48	5.48	.00
74	NORTH PLAINS WATER D	1.000000	433,230	14	0	8,765	0	73.84	5.48	5.48	.00
				15	0	8,327	0	73.84	5.48	5.48	.00
				16	0	7,911	0	73.84	5.48	5.48	.00
				17	0	7,515	0	73.84	5.48	5.48	.00
				18	0	7,139	0	73.84	5.48	5.48	.00
				19	0	6,782	0	73.84	5.48	5.48	.00
				20	0	6,443	0	73.84	5.48	5.48	.00
				21	0	6,121	0	73.84	5.48	5.48	.00
				22	0	5,815	0	73.84	5.48	5.48	.00
				23	0	5,524	0	73.84	5.48	5.48	.00
				24	0	5,248	0	73.84	5.48	5.48	.00
*** PARAMETERS ***				25	0	4,985	0	73.84	5.48	5.48	.00
				26	0	4,736	0	73.84	5.48	5.48	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	4,499	0	73.84	5.48	5.48	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	4,274	0	73.84	5.48	5.48	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 74.12					0	260,283	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): S					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:											
				1	70351	0	70351	11000	59,351	55,345	22553
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	66591	0	66591	10890	55,701	45,166	18726
				3	63147	0	63147	10781	52,366	36,924	15577
11,000		48		4	59990	0	59990	10673	49,317	30,238	12980
				5	56886	0	56886	10566	46,320	24,696	10797
	5.0	99		6	53944	0	53944	10460	43,484	20,160	8981
				7	51247	0	51247	10460	40,787	16,443	7485
				8	48684	0	48684	10460	38,224	13,400	6237
				9	46250	0	46250	10460	35,790	10,910	5198
				10	43937	0	43937	10460	33,477	8,874	4331
				11	41741	0	41741	10460	31,281	7,210	3609
ALT JAN 1 HYPERBOLIC FORECAST:				12	39654	0	39654	10460	29,194	5,852	3008
OIL:	D B:	De/Dt:	/	13	37671	0	37671	10460	27,211	4,743	2507
GAS:	M B:	De/Dt:	/	14	35787	0	35787	10460	25,327	3,839	2089
PRD:	M B:	De/Dt:	/	15	33998	0	33998	10460	23,538	3,102	1741
				16	32298	0	32298	10460	21,838	2,503	1451
PROD WELLS: 1	EQ SCH#: 31	VAL:	3,250	17	30683	0	30683	10460	20,223	2,015	1209
SERV WELLS:	EQ SCH#:	VAL:		18	29149	0	29149	10460	18,689	1,619	1007
INJ WELLS:	EQ SCH#:	VAL:		19	27692	0	27692	10460	17,232	1,298	839
COMPRESSRS:	HP:	VAL:		20	26307	0	26307	10460	15,847	1,038	700
OTHER EQ VALUE(RCNLD):				21	24992	0	24992	10460	14,532	828	583
				22	23742	0	23742	10460	13,282	658	486
				23	22555	0	22555	10460	12,095	521	405
LAST YR WI VAL: 334,410				24	21427	0	21427	10460	10,967	411	337
LAST YR RI VAL: 100,300				25	20356	0	20356	10460	9,896	322	281
LAST YR 8/8 VAL: 434,710				26	19338	0	19338	10460	8,878	252	234
				27	18371	0	18371	10460	7,911	195	195
				28	17453	0	17453	10460	6,993	150	163
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 17,417					1064241	0	1064241	294490	769,751	298,712	133709
REMARKS1: \$/BBLRESV: .00						EQUIP VAL:	809				
REMARKS2: \$/BBLPROD: 0						WI OIL VAL:	0	RI OIL VAL:		0	
MC1: WI PAYOUT: 5.8						GAS VAL:	298,712	GAS VAL:		133,709	
MC2: RI PAYOUT: 6.4						PRD VAL:	0	PRD VAL:		0	
						=====	=====	=====	=====	=====	=====
					8/8 VALUE:	433,230	WI TOTAL:	299,520	RI TOTAL:	133,710	

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 1780 - BIVINS ESTATE #1014 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 37037 - 1014 RRC DIST.: 10 FULL RI DECIMAL = .260000 DEPTH:
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 980
01 SHERMAN COUNTY 1.000000 980 \$/BBLRESV: .00 EQUIP VAL: 976
31 TEXHOMA ISD (SHERMAN 1.000000 980 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 980 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 980
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....:	1880 - BIVINS ESTATE #1068	FULL WI DECIMAL =	.740000	#WELLS:	1
RRC#, WELL#.....:	40877 - 1068 RRC DIST.: 10	FULL RI DECIMAL =	.260000	DEPTH:	3236

OPERATOR#. AGENT#: 638486 - 40

OPERATOR NAME.....: PANTERA ENERGY COMPA

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	2	0	8,441	0	68.61	1.83	1.83	.00	0
ALT JOB#:	UNIT.....:	3	0	8,019	0	69.88	1.83	1.83	.00	0
ALT LSE#:	HCG.....:	4	0	7,618	0	71.18	1.82	1.82	.00	0
ALT RRC#:	GRAPH.....:	5	0	7,237	0	72.50	1.82	1.82	.00	0

[illegible]

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	12032	0	12032	7300	4,732	4,413	3959
				2	11431	0	11431	7227	4,204	3,409	3299
				3	10859	0	10859	7154	3,705	2,612	2749
				4	10260	0	10260	7083	3,177	1,948	2279
				5	9747	0	9747	7012	2,735	1,458	1899
				6	9208	0	9208	6941	2,267	1,051	1574
				7	8748	0	8748	6942	1,806	728	1311
*** PARAMETERS ***				8	8310	0	8310	6942	1,368	480	1093
				9	7894	0	7894	6942	952	290	911
MO SHIFT:	6	DISC: 15.0	YRS MAX: 28	10	7499	0	7499	6942	557	148	759
YRS FLAT:		FMVF:	8/8 RES:	11	7124	0	7124	6942	182	42	632

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	25.0 D	B: 1.700	De/Dt:	5.0 / 5.0
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      3,250
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR	WI VAL:	74,200
LAST YR	RI VAL:	48,340
LAST YR	8/8 VAL:	122,540

LAST YR OIL PROD:
LAST YR GAS PROD: 9,280

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 5960 - STILLWELL #1A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 44979 - 1 A RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3351

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SHERMAN CO APPRAISAL	1.000000	2,440						
01	SHERMAN COUNTY	1.000000	2,440	\$/BBLRESV:	.00	EQUIP VAL:	2,440		
30	STRATFORD ISD (SHERM	1.000000	2,440	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	STRATFORD HOSPITAL D	1.000000	2,440	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
72	SHERMAN CO ROAD DIST	1.000000	2,440	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	2,440			=====		=====	
				8/8 VALUE:	2,440	WI TOTAL:	2,440	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	2,500
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 2,440
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,440

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 5770 - MACY #1A FULL WI DECIMAL = .625000 #WELLS: 1
RRC#, WELL#.....: 68071 - 1 A RRC DIST.: 10 FULL RI DECIMAL = .375000 DEPTH: 3191
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	6,111	0	67.35	2.06	2.06	.00	0
ALT JOB#:	UNIT.....:	2	0	5,385	0	68.61	2.05	2.05	.00	0
ALT LSE#:	HCG.....:	3	0	4,841	0	69.88	2.05	2.05	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	16,337	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SHERMAN CO APPRAISAL	1.000000	16,480	--	-----	-----	-----	-----	-----	-----	-----
01	SHERMAN COUNTY	1.000000	16,480	1	7868	0	7868	5800	2,068	1,928	4422
30	STRATFORD ISD (SHERM	1.000000	16,480	2	6900	0	6900	5742	1,158	939	3401
60	STRATFORD HOSPITAL D	1.000000	16,480	3	6203	0	6203	5684	519	366	2682
72	SHERMAN CO ROAD DIST	1.000000	16,480	=====	=====	=====	=====	=====	=====	=====	=====
74	NORTH PLAINS WATER D	1.000000	16,480		20971	0	20971	17226	3,745	3,233	10505

\$/BBLRESV:	.00	EQUIP VAL:	2,740		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	3,233	GAS VAL:	10,505
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	16,480	WI TOTAL:	5,970	RI TOTAL:	10,510

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.24	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 18.0 D B: 1.500 De/Dt: 13.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	3,250
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,290
LAST YR RI VAL: 15,110
LAST YR 8/8 VAL: 22,400

LAST YR OIL PROD:
LAST YR GAS PROD: 6,681

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 4090 - PRICE #38D FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 78052 - D 38 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 7000
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SHERMAN CO APPRAISAL	1.000000	76,720	7	0	4,445	0	73.84	3.47	3.47	.00	0
01	SHERMAN COUNTY	1.000000	76,720	8	0	4,223	0	73.84	3.47	3.47	.00	0
30	STRATFORD ISD (SHERM	1.000000	76,720	9	0	4,012	0	73.84	3.47	3.47	.00	0
60	STRATFORD HOSPITAL D	1.000000	76,720	10	0	3,811	0	73.84	3.47	3.47	.00	0
71	SHERMAN CO ROAD DIST	1.000000	76,720	11	0	3,621	0	73.84	3.47	3.47	.00	0
74	NORTH PLAINS WATER D	1.000000	76,720	12	0	3,440	0	73.84	3.47	3.47	.00	0

13	0	3,268	0	73.84	3.47	3.47	.00	0
14	0	3,104	0	73.84	3.47	3.47	.00	0
15	0	2,949	0	73.84	3.47	3.47	.00	0
16	0	2,801	0	73.84	3.47	3.47	.00	0
17	0	2,661	0	73.84	3.47	3.47	.00	0
18	0	2,528	0	73.84	3.47	3.47	.00	0
19	0	2,402	0	73.84	3.47	3.47	.00	0
20	0	2,282	0	73.84	3.47	3.47	.00	0
21	0	2,168	0	73.84	3.47	3.47	.00	0
22	0	2,059	0	73.84	3.47	3.47	.00	0
23	0	1,956	0	73.84	3.47	3.47	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	83,771	0	0	0	0	0	0	0

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	---	---	---	---	---	---	---
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 3.82		1	0	17649	5800	11,849	11,049	3296
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.82		2	0	16718	5742	10,976	8,900	2739
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		3	0	15883	5684	10,199	7,191	2282
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		4	0	15045	5628	9,417	5,774	1897
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		5	0	14252	5571	8,681	4,628	1576
OP EXP \$/YR	OIL BOPD	GAS MCF/D	6	0	13539	5516	8,023	3,719	1313
5,800	17		7	0	12862	5516	7,346	2,962	1094
			8	0	12219	5516	6,703	2,350	912
			9	0	11608	5516	6,092	1,857	760
			10	0	11028	5516	5,512	1,461	633
	5.0	99	11	0	10476	5516	4,960	1,143	528
			12	0	9953	5516	4,437	889	440
			13	0	9455	5516	3,939	687	366
			14	0	8982	5516	3,466	525	305
			15	0	8533	5516	3,017	398	255
			16	0	8106	5516	2,590	297	212
			17	0	7701	5516	2,185	218	177
			18	0	7316	5516	1,800	156	147
			19	0	6950	5516	1,434	108	123
			20	0	6603	5516	1,087	71	102
			21	0	6273	5516	757	43	85
			22	0	5959	5516	443	22	71
			23	0	5661	5516	145	6	59
			=====	=====	=====	=====	=====	=====	=====
			242771	0	242771	127713	115,058	54,454	19372

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,270
LAST YR RI VAL: 20,010
LAST YR 8/8 VAL: 78,280

LAST YR OIL PROD:
LAST YR GAS PROD: 6,432

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 2160 - CARLANDER #2 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 78181 - 2 RRC DIST.: 10 FULL RI DECIMAL = .260000 DEPTH: 3450
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	5,126	0	73.84	3.33	3.33	.00	0
---	-----	-----	-----	8	0	4,818	0	73.84	3.33	3.33	.00	0
00	SHERMAN CO APPRAISAL	1.000000	82,110	9	0	4,529	0	73.84	3.33	3.33	.00	0
01	SHERMAN COUNTY	1.000000	82,110	10	0	4,257	0	73.84	3.33	3.33	.00	0
30	STRATFORD ISD (SHERM	1.000000	82,110	11	0	4,002	0	73.84	3.33	3.33	.00	0
60	STRATFORD HOSPITAL D	1.000000	82,110	12	0	3,762	0	73.84	3.33	3.33	.00	0
73	SHERMAN CO ROAD DIST	1.000000	82,110	13	0	3,536	0	73.84	3.33	3.33	.00	0
74	NORTH PLAINS WATER D	1.000000	82,110	14	0	3,324	0	73.84	3.33	3.33	.00	0
				15	0	3,124	0	73.84	3.33	3.33	.00	0
				16	0	2,937	0	73.84	3.33	3.33	.00	0
				17	0	2,761	0	73.84	3.33	3.33	.00	0
				=====	=====	=====						=====
					0	80,584	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	18476	0	18476	6900	11,576	10,795	6080
*** PARAMETERS ***				2	17368	0	17368	6831	10,537	8,544	5013
				3	16277	0	16277	6762	9,515	6,709	4122
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	15255	0	15255	6695	8,560	5,248	3388
YRS FLAT:	FMVF:	8/8 RES:		5	14340	0	14340	6628	7,712	4,112	2794
				6	13439	0	13439	6561	6,878	3,188	2297
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 3.67			7	12633	0	12633	6562	6,071	2,448	1894
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.67			8	11875	0	11875	6562	5,313	1,863	1562
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			9	11162	0	11162	6562	4,600	1,402	1288
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	10492	0	10492	6562	3,930	1,042	1062
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	9863	0	9863	6562	3,301	761	875
				12	9271	0	9271	6562	2,709	543	722
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	8715	0	8715	6562	2,153	375	595
-----	-----	-----	-----	14	8192	0	8192	6562	1,630	247	491
6,900		21		15	7700	0	7700	6562	1,138	150	405
-----	-----	-----	-----	16	7238	0	7238	6562	676	77	334
	6.0	99		17	6804	0	6804	6562	242	24	275
				=====	=====	=====	=====	=====	=====	=====	=====
					199100	0	199100	112559	86,541	47,528	33197

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
\$/BBLRESV: .00 EQUIP VAL: 1,384
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.1 GAS VAL: 47,528 GAS VAL: 33,197
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 82,110 WI TOTAL: 48,910 RI TOTAL: 33,200

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,260
LAST YR RI VAL: 54,590
LAST YR 8/8 VAL: 146,850

LAST YR OIL PROD:
LAST YR GAS PROD: 7,436

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 2180 - CARTER ET AL #2 FULL WI DECIMAL = .857187 #WELLS: 1
RRC#, WELL#.....: 82386 - 2 RRC DIST.: 10 FULL RI DECIMAL = .142813 DEPTH: 3090
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,930
01 SHERMAN COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
30 STRATFORD ISD (SHERM 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 1740 - ATHA #2 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 83511 - 2 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 3050
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	7,190	0	67.35	4.20	4.20	.00	0
ALT JOB#:	UNIT.....:	2	0	6,974	0	68.61	4.19	4.19	.00	0
ALT LSE#:	HCG.....:	3	0	6,765	0	69.88	4.18	4.18	.00	0
ALT RRC#:	GRAPH.....:	4	0	6,562	0	71.18	4.17	4.17	.00	0
		5	0	6,365	0	72.50	4.17	4.17	.00	0
		6	0	6,174	0	73.84	4.17	4.17	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	5,989	0	73.84	4.17	4.17	.00	0
---	-----	-----	-----	8	0	5,809	0	73.84	4.17	4.17	.00	0
00	SHERMAN CO APPRAISAL	1.000000	133,710	9	0	5,635	0	73.84	4.17	4.17	.00	0
01	SHERMAN COUNTY	1.000000	133,710	10	0	5,466	0	73.84	4.17	4.17	.00	0
30	STRATFORD ISD (SHERM	1.000000	133,710	11	0	5,302	0	73.84	4.17	4.17	.00	0
60	STRATFORD HOSPITAL D	1.000000	133,710	12	0	5,143	0	73.84	4.17	4.17	.00	0
73	SHERMAN CO ROAD DIST	1.000000	133,710	13	0	4,988	0	73.84	4.17	4.17	.00	0
74	NORTH PLAINS WATER D	1.000000	133,710	14	0	4,839	0	73.84	4.17	4.17	.00	0

				15	0	4,693	0	73.84	4.17	4.17	.00	0
				16	0	4,553	0	73.84	4.17	4.17	.00	0
				17	0	4,416	0	73.84	4.17	4.17	.00	0
				18	0	4,283	0	73.84	4.17	4.17	.00	0
				19	0	4,155	0	73.84	4.17	4.17	.00	0
				20	0	4,030	0	73.84	4.17	4.17	.00	0
				21	0	3,909	0	73.84	4.17	4.17	.00	0
				22	0	3,792	0	73.84	4.17	4.17	.00	0
				23	0	3,678	0	73.84	4.17	4.17	.00	0
				24	0	3,568	0	73.84	4.17	4.17	.00	0
*** PARAMETERS ***				25	0	3,461	0	73.84	4.17	4.17	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		26	0	3,357	0	73.84	4.17	4.17	.00	0
YRS FLAT:	FMVF:	8/8 RES:		27	0	3,256	0	73.84	4.17	4.17	.00	0
				28	0	3,159	0	73.84	4.17	4.17	.00	0

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.58
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				0	137,511	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	25178	0	25178	6800	18,378	17,137	4702
				2	24364	0	24364	6732	17,632	14,297	3991
				3	23577	0	23577	6664	16,913	11,925	3388
6,800		20		4	22815	0	22815	6598	16,217	9,943	2876
				5	22130	0	22130	6532	15,598	8,316	2447
		3.0 99		6	21466	0	21466	6466	15,000	6,954	2082
				7	20822	0	20822	6467	14,355	5,787	1772
				8	20198	0	20198	6467	13,731	4,814	1507
				9	19592	0	19592	6467	13,125	4,001	1283
				10	19004	0	19004	6467	12,537	3,323	1091
				11	18434	0	18434	6467	11,967	2,758	929
				12	17881	0	17881	6467	11,414	2,288	790

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 3,250	17	15355	0	15355	6467	8,888	886	352
SERV WELLS:	EQ SCH#:	VAL:	18	14894	0	14894	6467	8,427	730	300
INJ WELLS:	EQ SCH#:	VAL:	19	14447	0	14447	6467	7,980	601	255
COMPRESSRS:	HP:	VAL:	20	14014	0	14014	6467	7,547	494	217
OTHER EQ VALUE(RCNLD):			21	13594	0	13594	6467	7,127	406	185
			22	13186	0	13186	6467	6,719	333	157
			23	12790	0	12790	6467	6,323	272	134
			24	12407	0	12407	6467	5,940	223	114
			25	12034	0	12034	6467	5,567	181	97
			26	11673	0	11673	6467	5,206	147	82
			27	11323	0	11323	6467	4,856	120	70
			28	10983	0	10983	6467	4,516	97	60

LAST YR WI VAL:	81,460	24	12407	0	12407	6467	5,940	223	114
LAST YR RI VAL:	28,410	25	12034	0	12034	6467	5,567	181	97
LAST YR 8/8 VAL:	109,870	26	11673	0	11673	6467	5,206	147	82
		27	11323	0	11323	6467	4,856	120	70
		28	10983	0	10983	6467	4,516	97	60

LAST YR OIL PROD:		=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	7,342	478478	0	478478	182066	296,412	101,870	31026	

REMARKS1:	\$/BBLRESV: .00	EQUIP VAL: 809							
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0						
MC1:	WI PAYOUT: 6.2	GAS VAL: 101,870	GAS VAL: 31,026						
MC2:	RI PAYOUT: 6.8	PRD VAL: 0	PRD VAL: 0						
		=====	=====						
	8/8 VALUE:	133,710	WI TOTAL:	102,680		RI TOTAL:	31,030		

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 7180 - PRICE W N #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 89632 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3412
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 SHERMAN CO APPRAISAL 1.000000 2,440
01 SHERMAN COUNTY 1.000000 2,440 \$/BBLRESV: .00 EQUIP VAL: 2,440
30 STRATFORD ISD (SHERM 1.000000 2,440 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 2,440 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 2,440 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,440
8/8 VALUE: 2,440 WI TOTAL: 2,440 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,440
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,440

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 7010 - LASLEY WALTER #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 102541 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 5650
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
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00	SHERMAN CO APPRAISAL	1.000000	59,180	9	0	6,762	0	73.84	2.09	2.09	.00	0
01	SHERMAN COUNTY	1.000000	59,180	10	0	6,559	0	73.84	2.09	2.09	.00	0
31	TEXHOMA ISD (SHERMAN	1.000000	59,180	11	0	6,362	0	73.84	2.09	2.09	.00	0
61	TEXHOMA HOSPITAL DIS	1.000000	59,180	12	0	6,171	0	73.84	2.09	2.09	.00	0
70	SHERMAN CO ROAD DIST	1.000000	59,180	13	0	5,986	0	73.84	2.09	2.09	.00	0
74	NORTH PLAINS WATER D	1.000000	59,180	14	0	5,806	0	73.84	2.09	2.09	.00	0

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OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	15929	0	15929	7300	8,629	8,047	2132

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	15452	0	15452	7227	8,225	6,669	1813
---	-----	-----	-----	3	14917	0	14917	7154	7,763	5,473	1536
7,300	---	24	---	4	14469	0	14469	7083	7,386	4,528	1307
---	---	---	---	5	13969	0	13969	7012	6,957	3,709	1107
---	---	3.0 99	---	6	13549	0	13549	6941	6,608	3,063	942
---	---	---	---	7	13143	0	13143	6942	6,201	2,500	801
---	---	---	---	8	12749	0	12749	6942	5,807	2,036	682
---	---	---	---	9	12366	0	12366	6942	5,424	1,653	580
---	---	---	---	10	11995	0	11995	6942	5,053	1,339	494
---	---	---	---	11	11635	0	11635	6942	4,693	1,082	420
---	---	---	---	12	11286	0	11286	6942	4,344	871	357

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200	17	9692	0	9692	6942	2,750	274	159
SERV WELLS: EQ SCH#: VAL:	18	9401	0	9401	6942	2,459	213	136
INJ WELLS: EQ SCH#: VAL:	19	9119	0	9119	6942	2,177	164	115
COMPRESSRS: HP: VAL:	20	8846	0	8846	6942	1,904	125	98
OTHER EQ VALUE(RCNLD):	21	8580	0	8580	6942	1,638	93	84
---	22	8323	0	8323	6942	1,381	68	71
---	23	8073	0	8073	6942	1,131	49	60
---	24	7831	0	7831	6942	889	33	51
---	25	7596	0	7596	6942	654	21	44
---	26	7368	0	7368	6942	426	12	37
---	27	7147	0	7147	6942	205	5	32
---	28	6933	0	6933	6942	-9	0	27

LAST YR WI VAL: 118,730
LAST YR RI VAL: 26,840
LAST YR 8/8 VAL: 145,570

LAST YR OIL PROD: 8,704
LAST YR GAS PROD: 302228

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 1,046
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 5.9 GAS VAL: 44,075 GAS VAL: 14,055
MC2: RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 59,180 WI TOTAL: 45,120 RI TOTAL: 14,060

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF			
LEASE#, NAME.....: 13573 - CMF CORPORATION #171				FULL WI DECIMAL = .781250				#WELLS: 1			
RRC#, WELL#.....: 102544 - 171 RRC DIST.: 10				FULL RI DECIMAL = .218750				DEPTH: 6375			
OPERATOR#, AGENT#: 638486 - 40											
OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON											
ALT FRZ.: ALT G\$ RRC:				1	0	21,569	0	67.35	2.01	2.01	.00
ALT JOB#: 309801 UNIT.....:				2	0	20,921	0	68.61	2.01	2.01	.00
ALT LSE#: 102544 HCG.....:				3	0	20,294	0	69.88	2.01	2.01	.00
ALT RRC#: 102544 GRAPH.....:				4	0	19,685	0	71.18	2.00	2.00	.00
				5	0	19,094	0	72.50	2.00	2.00	.00
				6	0	18,522	0	73.84	2.00	2.00	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	17,966	0	73.84	2.00	2.00	.00
				8	0	17,427	0	73.84	2.00	2.00	.00
00	SHERMAN CO APPRAISAL	1.000000	171,150	9	0	16,904	0	73.84	2.00	2.00	.00
01	SHERMAN COUNTY	1.000000	171,150	10	0	16,397	0	73.84	2.00	2.00	.00
34	PRINGLE-MORSE ISD (S	1.000000	171,150	11	0	15,905	0	73.84	2.00	2.00	.00
62	MOORE CO HOSPITAL DI	1.000000	171,150	12	0	15,428	0	73.84	2.00	2.00	.00
71	SHERMAN CO ROAD DIST	1.000000	171,150	13	0	14,965	0	73.84	2.00	2.00	.00
74	NORTH PLAINS WATER D	1.000000	171,150	14	0	14,516	0	73.84	2.00	2.00	.00
87	AMARILLO P&A OVERLAP	1.000000	171,150	15	0	14,081	0	73.84	2.00	2.00	.00
				16	0	13,658	0	73.84	2.00	2.00	.00
				17	0	13,248	0	73.84	2.00	2.00	.00
				18	0	12,851	0	73.84	2.00	2.00	.00
				19	0	12,465	0	73.84	2.00	2.00	.00
				20	0	12,091	0	73.84	2.00	2.00	.00
				21	0	11,729	0	73.84	2.00	2.00	.00
				22	0	11,377	0	73.84	2.00	2.00	.00
				23	0	11,035	0	73.84	2.00	2.00	.00
				24	0	10,704	0	73.84	2.00	2.00	.00
	*** PARAMETERS ***			25	0	10,383	0	73.84	2.00	2.00	.00
				26	0	10,072	0	73.84	2.00	2.00	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	9,770	0	73.84	2.00	2.00	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	9,476	0	73.84	2.00	2.00	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.20					0	412,533	0				0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20											
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N											
				1	33870	0	33870	13000	20,870	19,461	8883
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	32854	0	32854	12870	19,984	16,204	7558
				3	31868	0	31868	12741	19,127	13,486	6431
13,000 60				4	30759	0	30759	12613	18,146	11,126	5444
				5	29836	0	29836	12487	17,349	9,249	4633
3.0 99				6	28941	0	28941	12363	16,578	7,686	3942
				7	28072	0	28072	12363	15,709	6,333	3354
				8	27230	0	27230	12363	14,867	5,212	2854
				9	26413	0	26413	12363	14,050	4,283	2428
				10	25621	0	25621	12363	13,258	3,514	2066
				11	24852	0	24852	12363	12,489	2,879	1758
ALT JAN 1 HYPERBOLIC FORECAST:				12	24107	0	24107	12363	11,744	2,354	1496
OIL: D B: De/Dt: /				13	23384	0	23384	12363	11,021	1,921	1273
GAS: D B: De/Dt: /				14	22682	0	22682	12363	10,319	1,564	1083
PRD: M B: De/Dt: /				15	22002	0	22002	12363	9,639	1,270	921
				16	21342	0	21342	12363	8,979	1,029	784
PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200				17	20701	0	20701	12363	8,338	831	667
SERV WELLS: EQ SCH#: VAL:				18	20080	0	20080	12363	7,717	669	568
INJ WELLS: EQ SCH#: VAL:				19	19478	0	19478	12363	7,115	536	483
COMPRESSRS: HP: VAL:				20	18894	0	18894	12363	6,531	428	411
OTHER EQ VALUE(RCNLD):				21	18327	0	18327	12363	5,964	340	350
				22	17777	0	17777	12363	5,414	268	298
				23	17244	0	17244	12363	4,881	210	253
LAST YR WI VAL: 232,930				24	16726	0	16726	12363	4,363	163	215
LAST YR RI VAL: 99,520				25	16225	0	16225	12363	3,862	126	183
LAST YR 8/8 VAL: 332,450				26	15738	0	15738	12363	3,375	96	156
				27	15266	0	15266	12363	2,903	72	133
				28	14808	0	14808	12363	2,445	52	113
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 21,865					645097	0	645097	348060	297,037	111,362	58738
REMARKS1: *PREV OP WAS UNIT PETROLEUM					\$/BBLRESV: .00	EQUIP VAL: 1,046					
REMARKS2:					\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
MC1:					WI PAYOUT: 6.0	GAS VAL: 111,362	GAS VAL: 58,738				
MC2:					RI PAYOUT: 6.8	PRD VAL: 0	PRD VAL: 0				
						=====	=====				
					8/8 VALUE: 171,150	WI TOTAL: 112,410	RI TOTAL: 58,740				

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 4290 - WISEMAN MARY #2R FULL WI DECIMAL = .849375 #WELLS: 1
RRC#, WELL#.....: 106381 - 2 R RRC DIST.: 10 FULL RI DECIMAL = .150625 DEPTH: 3500
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	SHERMAN CO APPRAISAL	1.000000	169,830	1	0		9,961	0	67.35	4.05	4.05	.00	0
01	SHERMAN COUNTY	1.000000	169,830	2	0		9,462	0	68.61	4.04	4.04	.00	0
30	STRATFORD ISD (SHERM	1.000000	169,830	3	0		8,989	0	69.88	4.03	4.03	.00	0
60	STRATFORD HOSPITAL D	1.000000	169,830	4	0		8,540	0	71.18	4.03	4.03	.00	0
72	SHERMAN CO ROAD DIST	1.000000	169,830	5	0		8,113	0	72.50	4.03	4.03	.00	0
74	NORTH PLAINS WATER D	1.000000	169,830	6	0		7,707	0	73.84	4.02	4.02	.00	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	---	---	---	---	---	---	---
6,900		28		1	34266	0	34266	6900	27,366	25,519	5692
				2	32472	0	32472	6831	25,641	20,792	4731
				3	30772	0	30772	6762	24,010	16,929	3933
				4	29233	0	29233	6695	22,538	13,819	3277
				5	27772	0	27772	6628	21,144	11,273	2731
		5.0 99		6	26318	0	26318	6561	19,757	9,159	2270
				7	25002	0	25002	6562	18,440	7,434	1892
				8	23752	0	23752	6562	17,190	6,026	1577
				9	22564	0	22564	6562	16,002	4,878	1314
				10	21436	0	21436	6562	14,874	3,943	1095
				11	20364	0	20364	6562	13,802	3,181	912
				12	19346	0	19346	6562	12,784	2,562	760
				13	18379	0	18379	6562	11,817	2,060	634
				14	17460	0	17460	6562	10,898	1,652	528
				15	16587	0	16587	6562	10,025	1,321	440
				16	15757	0	15757	6562	9,195	1,054	367
				17	14969	0	14969	6562	8,407	838	306
				18	14221	0	14221	6562	7,659	664	255
				19	13510	0	13510	6562	6,948	524	212
				20	12834	0	12834	6562	6,272	411	177
				21	12193	0	12193	6562	5,631	321	147
				22	11583	0	11583	6562	5,021	249	123
				23	11004	0	11004	6562	4,442	191	102
				24	10454	0	10454	6562	3,892	146	85
				25	9931	0	9931	6562	3,369	110	71
				26	9434	0	9434	6562	2,872	81	59
				27	8963	0	8963	6562	2,401	59	49
				28	8515	0	8515	6562	1,953	42	41

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 123,770
LAST YR RI VAL: 33,260
LAST YR 8/8 VAL: 157,030

LAST YR OIL PROD: 10,445
LAST YR GAS PROD: 10,445

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 809
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 5.8 GAS VAL: 135,238 GAS VAL: 33,780
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 169,830 WI TOTAL: 136,050 RI TOTAL: 33,780

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30056 - PRICE D #37 SWD WELL FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 117435 - D 37 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 6905
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,930
01 SHERMAN COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
30 STRATFORD ISD (SHERM 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: DISPOSAL WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30054 - FLORES #2 SWD WELL FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 117442 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1400
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	980						
01	SHERMAN COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976		
35	SUNRAY ISD (SHERMAN	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	MOORE CO HOSPITAL DI	1.000000	980	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
71	SHERMAN CO ROAD DIST	1.000000	980	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	980			=====		=====	
				8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	1,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: DISPOSAL WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30057 - SHERMAN CO #1012 SWD WELL FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 117444 - 1012 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1355
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	980						
01	SHERMAN COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976		
35	SUNRAY ISD (SHERMAN	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	STRATFORD HOSPITAL D	1.000000	980	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
71	SHERMAN CO ROAD DIST	1.000000	980	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	980			=====		=====	
				8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	1,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	980
LAST YR RI VAL:	
LAST YR 8/8 VAL:	980

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30052 - BLAKE #1 SWD WELL FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 117445 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1350
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 117445 HCG.....:
ALT RRC#: 117445 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	SHERMAN CO APPRAISAL	1.000000	980	0	0	0	0	0	0	0	0
01	SHERMAN COUNTY	1.000000	980								
34	PRINGLE-MORSE ISD (S	1.000000	980	\$/BBLRESV: .00		EQUIP VAL:		976			
62	MOORE CO HOSPITAL DI	1.000000	980	\$/BBLPROD: 0		WI OIL VAL:	0		RI OIL VAL:		0
71	SHERMAN CO ROAD DIST	1.000000	980	WI PAYOUT: .0		GAS VAL:	0		GAS VAL:		0
74	NORTH PLAINS WATER D	1.000000	980	RI PAYOUT: .0		PRD VAL:	0		PRD VAL:		0
87	AMARILLO P&A OVERLAP	1.000000	980				=====		=====		
				8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: DISPOSAL WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30004 - HUDSON GAS UNIT B #2A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 120722 - 2A RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3515

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 8

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,470
LAST YR RI VAL: 3,130
LAST YR 8/8 VAL: 11,600

LAST YR OIL PROD:
LAST YR GAS PROD: 3,146

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30022 - CARTRITE J A #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 123560 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3403
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,440
01 SHERMAN COUNTY 1.000000 2,440 \$/BBLRESV: .00 EQUIP VAL: 2,440
35 SUNRAY ISD (SHERMAN 1.000000 2,440 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 MOORE CO HOSPITAL DI 1.000000 2,440 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 2,440 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,440
8/8 VALUE: 2,440 WI TOTAL: 2,440 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,440
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,440

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 6080 - BASKINS-JAHNS UNIT #1A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 137302 - 1 A RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3309
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	16,998	0	73.84	2.42	2.42	.00	0
---	-----	-----	-----	8	0	16,148	0	73.84	2.42	2.42	.00	0
00	SHERMAN CO APPRAISAL	1.000000	170,940	9	0	15,340	0	73.84	2.42	2.42	.00	0
01	SHERMAN COUNTY	1.000000	170,940	10	0	14,573	0	73.84	2.42	2.42	.00	0
30	STRATFORD ISD (SHERM	1.000000	170,940	11	0	13,845	0	73.84	2.42	2.42	.00	0
60	STRATFORD HOSPITAL D	1.000000	170,940	12	0	13,152	0	73.84	2.42	2.42	.00	0
72	SHERMAN CO ROAD DIST	1.000000	170,940	13	0	12,495	0	73.84	2.42	2.42	.00	0
74	NORTH PLAINS WATER D	1.000000	170,940	14	0	11,870	0	73.84	2.42	2.42	.00	0
				15	0	11,276	0	73.84	2.42	2.42	.00	0
				16	0	10,713	0	73.84	2.42	2.42	.00	0
				17	0	10,177	0	73.84	2.42	2.42	.00	0
				18	0	9,668	0	73.84	2.42	2.42	.00	0
				19	0	9,185	0	73.84	2.42	2.42	.00	0
				=====	=====	=====	=====					=====
					0	287,951	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	49572	0	49572	19500	30,072	28,042	6633
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		2	46901	0	46901	19305	27,596	22,377	5505
YRS FLAT:	FMVF:	8/8 RES:		3	44556	0	44556	19111	25,445	17,941	4587
				4	42155	0	42155	18920	23,235	14,246	3807
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.67			5	40047	0	40047	18731	21,316	11,364	3172
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.67			6	37888	0	37888	18544	19,344	8,968	2633
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			7	35994	0	35994	18545	17,449	7,035	2194
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	34194	0	34194	18545	15,649	5,486	1828
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	32484	0	32484	18545	13,939	4,249	1524
				10	30860	0	30860	18545	12,315	3,264	1270
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	29317	0	29317	18545	10,772	2,483	1058
-----	-----	-----	-----	12	27851	0	27851	18545	9,306	1,865	882
19,500		65		13	26459	0	26459	18545	7,914	1,379	735
-----	-----	-----	-----	14	25136	0	25136	18545	6,591	999	612
				15	23879	0	23879	18545	5,334	703	510
				16	22685	0	22685	18545	4,140	474	425
				17	21551	0	21551	18545	3,006	300	354
				18	20473	0	20473	18545	1,928	167	295
				19	19450	0	19450	18545	905	68	246
				=====	=====	=====	=====	=====	=====	=====	=====
					611452	0	611452	355196	256,256	131,410	38270

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 244,760
LAST YR RI VAL: 56,590
LAST YR 8/8 VAL: 301,350

LAST YR OIL PROD:
LAST YR GAS PROD: 24,267

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF			
LEASE#, NAME.....: 30168 - FLORES #31				FULL WI DECIMAL = .833750				#WELLS: 1			
RRC#, WELL#.....: 148064 - 31 RRC DIST.: 10				FULL RI DECIMAL = .166250				DEPTH: 3428			
OPERATOR#, AGENT#: 638486 - 40											
OPERATOR NAME.....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: TEXAS HUGOTON				---	---	---	---	---	---	---	---
				1	0	27,393	0	67.35	3.40	3.40	.00
ALT FRZ.: ALT G\$ RRC:				2	0	26,023	0	68.61	3.39	3.39	.00
ALT JOB#: UNIT.....:				3	0	24,722	0	69.88	3.38	3.38	.00
ALT LSE#: HCG.....:				4	0	23,486	0	71.18	3.37	3.37	.00
ALT RRC#: GRAPH.....:				5	0	22,311	0	72.50	3.37	3.37	.00
				6	0	21,196	0	73.84	3.36	3.36	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	20,136	0	73.84	3.36	3.36	.00
---	---	---	---	8	0	19,129	0	73.84	3.36	3.36	.00
00	SHERMAN CO APPRAISAL	1.000000	447,220	9	0	18,173	0	73.84	3.36	3.36	.00
01	SHERMAN COUNTY	1.000000	447,220	10	0	17,264	0	73.84	3.36	3.36	.00
35	SUNRAY ISD (SHERMAN	1.000000	447,220	11	0	16,401	0	73.84	3.36	3.36	.00
62	MOORE CO HOSPITAL DI	1.000000	447,220	12	0	15,581	0	73.84	3.36	3.36	.00
71	SHERMAN CO ROAD DIST	1.000000	447,220	13	0	14,802	0	73.84	3.36	3.36	.00
74	NORTH PLAINS WATER D	1.000000	447,220	14	0	14,061	0	73.84	3.36	3.36	.00
				15	0	13,358	0	73.84	3.36	3.36	.00
				16	0	12,690	0	73.84	3.36	3.36	.00
				17	0	12,056	0	73.84	3.36	3.36	.00
				18	0	11,453	0	73.84	3.36	3.36	.00
				19	0	10,880	0	73.84	3.36	3.36	.00
				20	0	10,336	0	73.84	3.36	3.36	.00
				21	0	9,819	0	73.84	3.36	3.36	.00
				22	0	9,328	0	73.84	3.36	3.36	.00
				23	0	8,862	0	73.84	3.36	3.36	.00
				24	0	8,419	0	73.84	3.36	3.36	.00
*** PARAMETERS ***				25	0	7,998	0	73.84	3.36	3.36	.00
				26	0	7,598	0	73.84	3.36	3.36	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	7,218	0	73.84	3.36	3.36	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	6,857	0	73.84	3.36	3.36	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 74.12					0	417,550	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): S					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:				---	---	---	---	---	---	---	---
				1	77652	0	77652	7500	70,152	65,417	14502
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	73553	0	73553	7425	66,128	53,621	12049
---	---	---	---	3	69669	0	69669	7350	62,319	43,941	10012
7,500		77		4	65990	0	65990	7277	58,713	35,999	8318
---	---	---	---	5	62690	0	62690	7204	55,486	29,583	6932
	5.0	99		6	59379	0	59379	7131	52,248	24,223	5759
				7	56410	0	56410	7132	49,278	19,866	4800
				8	53590	0	53590	7132	46,458	16,286	4000
				9	50910	0	50910	7132	43,778	13,345	3333
				10	48365	0	48365	7132	41,233	10,930	2778
				11	45946	0	45946	7132	38,814	8,947	2315
ALT JAN 1 HYPERBOLIC FORECAST:				12	43649	0	43649	7132	36,517	7,319	1929
OIL:	D B:	De/Dt:	/	13	41467	0	41467	7132	34,335	5,984	1607
GAS:	M B:	De/Dt:	/	14	39393	0	39393	7132	32,261	4,889	1339
PRD:	M B:	De/Dt:	/	15	37424	0	37424	7132	30,292	3,992	1116
				16	35552	0	35552	7132	28,420	3,257	930
PROD WELLS: 1	EQ SCH#: 31	VAL:	3,250	17	33775	0	33775	7132	26,643	2,655	775
SERV WELLS:	EQ SCH#:	VAL:		18	32086	0	32086	7132	24,954	2,162	646
INJ WELLS:	EQ SCH#:	VAL:		19	30482	0	30482	7132	23,350	1,759	538
COMPRESSRS:	HP:	VAL:		20	28958	0	28958	7132	21,826	1,430	449
OTHER EQ VALUE(RCNLD):				21	27510	0	27510	7132	20,378	1,161	374
				22	26134	0	26134	7132	19,002	941	312
				23	24828	0	24828	7132	17,696	762	260
LAST YR WI VAL:		356,350		24	23586	0	23586	7132	16,454	616	216
LAST YR RI VAL:		86,490		25	22407	0	22407	7132	15,275	498	180
LAST YR 8/8 VAL:		442,840		26	21287	0	21287	7132	14,155	401	150
				27	20222	0	20222	7132	13,090	322	125
				28	19211	0	19211	7132	12,079	259	104
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 27,974					1172125	0	1172125	200791	971,334	360,565	85848
REMARKS1: SHERMAN#30168 MOORE#320309					\$/BBLRESV: .00		EQUIP VAL: 809				
REMARKS2: REP SHERMAN#2560&MOORE#303200					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
MC1:					WI PAYOUT: 5.9		GAS VAL: 360,565		GAS VAL: 85,848		
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 447,220		WI TOTAL: 361,370		RI TOTAL: 85,850		

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30195 - HARRIS GAS UNIT #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 153753 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3320
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	9,856	0	67.35	2.63	2.63	.00	0
				2	0	9,166	0	68.61	2.62	2.62	.00	0
				3	0	8,524	0	69.88	2.62	2.62	.00	0
				4	0	7,927	0	71.18	2.61	2.61	.00	0
				5	0	7,372	0	72.50	2.61	2.61	.00	0
				6	0	6,856	0	73.84	2.60	2.60	.00	0
				7	0	6,376	0	73.84	2.60	2.60	.00	0
				8	0	5,930	0	73.84	2.60	2.60	.00	0
00	SHERMAN CO APPRAISAL	1.000000	54,960	9	0	5,515	0	73.84	2.60	2.60	.00	0
01	SHERMAN COUNTY	1.000000	54,960	10	0	5,129	0	73.84	2.60	2.60	.00	0
30	STRATFORD ISD (SHERM	1.000000	54,960	11	0	4,770	0	73.84	2.60	2.60	.00	0
60	STRATFORD HOSPITAL D	1.000000	54,960									
72	SHERMAN CO ROAD DIST	1.000000	54,960		0	77,421	0					0
74	NORTH PLAINS WATER D	1.000000	54,960									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	22681	0	22681	11000	11,681	10,893	3035
				2	21013	0	21013	10890	10,123	8,208	2466
				3	19542	0	19542	10781	8,761	6,177	2012
				4	18105	0	18105	10673	7,432	4,557	1635
				5	16838	0	16838	10566	6,272	3,344	1334
				6	15599	0	15599	10460	5,139	2,382	1084
				7	14507	0	14507	10460	4,047	1,632	884
				8	13492	0	13492	10460	3,032	1,063	721
				9	12547	0	12547	10460	2,087	636	588
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	11669	0	11669	10460	1,209	320	480
YRS FLAT:	FMVF:	8/8 RES:		11	10852	0	10852	10460	392	90	392

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.86				176845	0	176845	116670	60,175	39,302	14631
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.86										
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
11,000		28									
-----	-----	-----	-----								
		7.0	99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 1,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 168,080
LAST YR RI VAL: 37,520
LAST YR 8/8 VAL: 205,600

LAST YR OIL PROD:
LAST YR GAS PROD: 9,182

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF				
LEASE#, NAME.....: 30222 - CLUCK A #1				FULL WI DECIMAL = .812500				#WELLS: 1				
RRC#, WELL#.....: 158471 - 1 RRC DIST.: 10				FULL RI DECIMAL = .187500				DEPTH: 3450				
OPERATOR#, AGENT#: 638486 - 40												
OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME....: TEXAS HUGOTON												
				1	0	26,682	0	67.35	3.72	3.72	.00	0
ALT FRZ.: ALT G\$ RRC:				2	0	25,347	0	68.61	3.72	3.72	.00	0
ALT JOB#: UNIT.....:				3	0	24,080	0	69.88	3.71	3.71	.00	0
ALT LSE#: HCG.....:				4	0	22,876	0	71.18	3.70	3.70	.00	0
ALT RRC#: GRAPH.....:				5	0	21,732	0	72.50	3.69	3.69	.00	0
				6	0	20,646	0	73.84	3.69	3.69	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	19,613	0	73.84	3.69	3.69	.00	0
---	-----	-----	-----	8	0	18,633	0	73.84	3.69	3.69	.00	0
00	SHERMAN CO APPRAISAL	1.000000	479,110	9	0	17,701	0	73.84	3.69	3.69	.00	0
01	SHERMAN COUNTY	1.000000	479,110	10	0	16,816	0	73.84	3.69	3.69	.00	0
35	SUNRAY ISD (SHERMAN	1.000000	479,110	11	0	15,975	0	73.84	3.69	3.69	.00	0
62	MOORE CO HOSPITAL DI	1.000000	479,110	12	0	15,176	0	73.84	3.69	3.69	.00	0
71	SHERMAN CO ROAD DIST	1.000000	479,110	13	0	14,417	0	73.84	3.69	3.69	.00	0
74	NORTH PLAINS WATER D	1.000000	479,110	14	0	13,696	0	73.84	3.69	3.69	.00	0
				15	0	13,012	0	73.84	3.69	3.69	.00	0
				16	0	12,361	0	73.84	3.69	3.69	.00	0
				17	0	11,743	0	73.84	3.69	3.69	.00	0
				18	0	11,156	0	73.84	3.69	3.69	.00	0
				19	0	10,598	0	73.84	3.69	3.69	.00	0
				20	0	10,068	0	73.84	3.69	3.69	.00	0
				21	0	9,565	0	73.84	3.69	3.69	.00	0
				22	0	9,086	0	73.84	3.69	3.69	.00	0
				23	0	8,632	0	73.84	3.69	3.69	.00	0
				24	0	8,200	0	73.84	3.69	3.69	.00	0
*** PARAMETERS ***				25	0	7,790	0	73.84	3.69	3.69	.00	0
				26	0	7,401	0	73.84	3.69	3.69	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	7,031	0	73.84	3.69	3.69	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	6,679	0	73.84	3.69	3.69	.00	0
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 74.12					0	406,712	0					0
OIL %TAX ALLOWABLE: 9.6												
TYPE..(USNPQLHCT): U					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE:					-----	-----	-----	-----	-----	-----	-----	
				1	80646	0	80646	7900	72,746	67,836	17431	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	76614	0	76614	7821	68,793	55,782	14525	
				3	72588	0	72588	7742	64,846	45,723	12072	
7,900		75		4	68772	0	68772	7665	61,107	37,467	10033	
				5	65157	0	65157	7589	57,568	30,693	8338	
5.0 99				6	61899	0	61899	7513	54,386	25,214	6948	
				7	58804	0	58804	7513	51,291	20,678	5790	
				8	55864	0	55864	7513	48,351	16,950	4825	
				9	53071	0	53071	7513	45,558	13,888	4021	
				10	50417	0	50417	7513	42,904	11,373	3351	
				11	47897	0	47897	7513	40,384	9,309	2792	
ALT JAN 1 HYPERBOLIC FORECAST:				12	45502	0	45502	7513	37,989	7,615	2327	
OIL: D B: De/Dt: /				13	43227	0	43227	7513	35,714	6,225	1939	
GAS: M B: De/Dt: /				14	41065	0	41065	7513	33,552	5,085	1616	
PRD: M B: De/Dt: /				15	39012	0	39012	7513	31,499	4,151	1347	
				16	37061	0	37061	7513	29,548	3,386	1122	
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				17	35208	0	35208	7513	27,695	2,760	935	
SERV WELLS: EQ SCH#: VAL:				18	33448	0	33448	7513	25,935	2,247	779	
INJ WELLS: EQ SCH#: VAL:				19	31776	0	31776	7513	24,263	1,828	649	
COMPRESSRS: HP: VAL:				20	30187	0	30187	7513	22,674	1,486	541	
OTHER EQ VALUE(RCNLD):				21	28677	0	28677	7513	21,164	1,206	451	
				22	27244	0	27244	7513	19,731	977	376	
				23	25881	0	25881	7513	18,368	791	313	
LAST YR WI VAL: 324,970				24	24587	0	24587	7513	17,074	640	261	
LAST YR RI VAL: 93,260				25	23358	0	23358	7513	15,845	516	217	
LAST YR 8/8 VAL: 418,230				26	22190	0	22190	7513	14,677	416	181	
				27	21081	0	21081	7513	13,568	334	151	
				28	20026	0	20026	7513	12,513	268	126	
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 27,865					1221259	0	1221259	211516	1,009,743	374,844	103457	
REMARKS1: \$/BBLRESV: .00						EQUIP VAL:	809					
REMARKS2: \$/BBLPROD: 0						WI OIL VAL:	0	RI OIL VAL:	0			
MC1: WI PAYOUT: 5.9						GAS VAL:	374,844	GAS VAL:	103,457			
MC2: RI PAYOUT: 6.4						PRD VAL:	0	PRD VAL:	0			
						=====	=====	=====	=====	=====	=====	
					8/8 VALUE:	479,110	WI TOTAL:	375,650	RI TOTAL:	103,460		

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30211 - PRICE #39D FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 158564 - D 39 RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 3200
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
				1	0	14,942	0	67.35	4.49	4.49	.00
				2	0	14,194	0	68.61	4.48	4.48	.00
				3	0	13,485	0	69.88	4.47	4.47	.00
				4	0	12,810	0	71.18	4.46	4.46	.00
				5	0	12,170	0	72.50	4.46	4.46	.00
				6	0	11,561	0	73.84	4.45	4.45	.00
				7	0	10,983	0	73.84	4.45	4.45	.00
				8	0	10,434	0	73.84	4.45	4.45	.00
00	SHERMAN CO APPRAISAL	1.000000	310,660	9	0	9,912	0	73.84	4.45	4.45	.00
01	SHERMAN COUNTY	1.000000	310,660	10	0	9,417	0	73.84	4.45	4.45	.00
30	STRATFORD ISD (SHERM	1.000000	310,660	11	0	8,946	0	73.84	4.45	4.45	.00
60	STRATFORD HOSPITAL D	1.000000	310,660	12	0	8,499	0	73.84	4.45	4.45	.00
72	SHERMAN CO ROAD DIST	1.000000	310,660	13	0	8,074	0	73.84	4.45	4.45	.00
74	NORTH PLAINS WATER D	1.000000	310,660	14	0	7,670	0	73.84	4.45	4.45	.00

				15	0	7,286	0	73.84	4.45	4.45	.00
				16	0	6,922	0	73.84	4.45	4.45	.00
				17	0	6,576	0	73.84	4.45	4.45	.00
				18	0	6,247	0	73.84	4.45	4.45	.00
				19	0	5,935	0	73.84	4.45	4.45	.00
				20	0	5,638	0	73.84	4.45	4.45	.00
				21	0	5,356	0	73.84	4.45	4.45	.00
				22	0	5,088	0	73.84	4.45	4.45	.00
				23	0	4,834	0	73.84	4.45	4.45	.00
				24	0	4,592	0	73.84	4.45	4.45	.00
*** PARAMETERS ***				25	0	4,362	0	73.84	4.45	4.45	.00
				26	0	4,144	0	73.84	4.45	4.45	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	3,937	0	73.84	4.45	4.45	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	3,740	0	73.84	4.45	4.45	.00

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---
				1	56607	0	56607	7200	49,407	46,072
				2	53657	0	53657	7128	46,529	37,729
				3	50860	0	50860	7056	43,804	30,886
7,200		42		4	48209	0	48209	6986	41,223	25,275
				5	45799	0	45799	6916	38,883	20,731

				6	43411	0	43411	6846	36,565	16,952
				7	41241	0	41241	6847	34,394	13,866
				8	39178	0	39178	6847	32,331	11,334
				9	37220	0	37220	6847	30,373	9,259
				10	35359	0	35359	6847	28,512	7,558
				11	33591	0	33591	6847	26,744	6,164
				12	31911	0	31911	6847	25,064	5,024
ALT JAN 1 HYPERBOLIC FORECAST:				13	30316	0	30316	6847	23,469	4,090
OIL: D B: De/Dt: /				14	28800	0	28800	6847	21,953	3,327
GAS: M B: De/Dt: /				15	27360	0	27360	6847	20,513	2,703
PRD: M B: De/Dt: /				16	25992	0	25992	6847	19,145	2,194

				17	24692	0	24692	6847	17,845	1,778
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				18	23458	0	23458	6847	16,611	1,439
SERV WELLS: EQ SCH#: VAL:				19	22285	0	22285	6847	15,438	1,163
INJ WELLS: EQ SCH#: VAL:				20	21170	0	21170	6847	14,323	938
COMPRESSRS: HP: VAL:				21	20112	0	20112	6847	13,265	756

				22	19106	0	19106	6847	12,259	607
				23	18151	0	18151	6847	11,304	487
				24	17243	0	17243	6847	10,396	389
LAST YR WI VAL: 189,920				25	16381	0	16381	6847	9,534	311
LAST YR RI VAL: 47,690				26	15562	0	15562	6847	8,715	247
LAST YR 8/8 VAL: 237,610				27	14784	0	14784	6847	7,937	195
				28	14045	0	14045	6847	7,198	154

LAST YR OIL PROD: 15,223
LAST YR GAS PROD: 856500

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 809
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 5.9 GAS VAL: 251,628 GAS VAL: 58,223
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 310,660 WI TOTAL: 252,440 RI TOTAL: 58,220

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30212 - FLORES #32 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 158566 - 32 RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 3300
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
				1	0		14,080	0	67.35	3.33	3.33	.00	0
				2	0		13,094	0	68.61	3.32	3.32	.00	0
				3	0		12,177	0	69.88	3.32	3.32	.00	0
				4	0		11,325	0	71.18	3.31	3.31	.00	0
				5	0		10,532	0	72.50	3.30	3.30	.00	0
				6	0		9,795	0	73.84	3.30	3.30	.00	0
				7	0		9,109	0	73.84	3.30	3.30	.00	0
				8	0		8,471	0	73.84	3.30	3.30	.00	0
00	SHERMAN CO APPRAISAL	1.000000	180,330	9	0		7,878	0	73.84	3.30	3.30	.00	0
01	SHERMAN COUNTY	1.000000	180,330	10	0		7,327	0	73.84	3.30	3.30	.00	0
30	STRATFORD ISD (SHERM	1.000000	180,330	11	0		6,814	0	73.84	3.30	3.30	.00	0
60	STRATFORD HOSPITAL D	1.000000	180,330	12	0		6,337	0	73.84	3.30	3.30	.00	0
71	SHERMAN CO ROAD DIST	1.000000	180,330	13	0		5,893	0	73.84	3.30	3.30	.00	0
74	NORTH PLAINS WATER D	1.000000	180,330	14	0		5,481	0	73.84	3.30	3.30	.00	0
				15	0		5,097	0	73.84	3.30	3.30	.00	0
				16	0		4,740	0	73.84	3.30	3.30	.00	0
				17	0		4,408	0	73.84	3.30	3.30	.00	0
				18	0		4,100	0	73.84	3.30	3.30	.00	0
				19	0		3,813	0	73.84	3.30	3.30	.00	0
				20	0		3,546	0	73.84	3.30	3.30	.00	0
				21	0		3,298	0	73.84	3.30	3.30	.00	0
				22	0		3,067	0	73.84	3.30	3.30	.00	0
				23	0		2,852	0	73.84	3.30	3.30	.00	0
				24	0		2,652	0	73.84	3.30	3.30	.00	0
				25	0		2,467	0	73.84	3.30	3.30	.00	0
*** PARAMETERS ***				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28			0		168,353	0					0
YRS FLAT:	FMVF:	8/8 RES:											

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 3.63	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.63	---	---	---	---	---	---	---	---
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	1	39560	0	39560	7200	32,360	30,176	6861
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	2	36681	0	36681	7128	29,553	23,964	5581
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	3	34113	0	34113	7056	27,057	19,078	4552
		4	31630	0	31630	6986	24,644	15,110	3703
OP EXP \$/YR	OIL BOPD	5	29327	0	29327	6916	22,411	11,949	3012
-----	-----	6	27274	0	27274	6846	20,428	9,470	2457
7,200	40	7	25365	0	25365	6847	18,518	7,466	2004
-----	-----	8	23589	0	23589	6847	16,742	5,869	1635
	7.0 99	9	21938	0	21938	6847	15,091	4,600	1334
		10	20402	0	20402	6847	13,555	3,593	1088
		11	18974	0	18974	6847	12,127	2,795	888
		12	17646	0	17646	6847	10,799	2,165	724
		13	16411	0	16411	6847	9,564	1,667	591
		14	15262	0	15262	6847	8,415	1,275	482
ALT JAN 1 HYPERBOLIC FORECAST:		15	14194	0	14194	6847	7,347	968	393
OIL: D B: De/Dt: /		16	13200	0	13200	6847	6,353	728	321
GAS: M B: De/Dt: /		17	12276	0	12276	6847	5,429	541	262
PRD: M B: De/Dt: /		18	11417	0	11417	6847	4,570	396	213
		19	10618	0	10618	6847	3,771	284	174
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250		20	9874	0	9874	6847	3,027	198	142
SERV WELLS: EQ SCH#: VAL:		21	9183	0	9183	6847	2,336	133	116
INJ WELLS: EQ SCH#: VAL:		22	8540	0	8540	6847	1,693	84	95
COMPRESSRS: HP: VAL:		23	7942	0	7942	6847	1,095	47	77
OTHER EQ VALUE(RCNLD):		24	7386	0	7386	6847	539	20	63
		25	6869	0	6869	6847	22	1	51
				=====	=====	=====	=====	=====	=====
LAST YR WI VAL:	112,830		469671	0	469671	172225	297,446	142,577	36819
LAST YR RI VAL:	32,580								
LAST YR 8/8 VAL:	145,410								

LAST YR OIL PROD:		\$/BBLRESV: .00	EQUIP VAL: 937						
LAST YR GAS PROD: 13,325		\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0					
		WI PAYOUT: 5.4	GAS VAL: 142,577	GAS VAL: 36,819					
		RI PAYOUT: 6.0	PRD VAL: 0	PRD VAL: 0					
				=====	=====	=====	=====	=====	=====
8/8 VALUE:	180,330	WI TOTAL:	143,510	RI TOTAL:	36,820				

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF			
LEASE#, NAME.....: 30224 - WISEMAN #2				FULL WI DECIMAL = .875000				#WELLS: 1			
RRC#, WELL#.....: 158968 - 2 RRC DIST.: 10				FULL RI DECIMAL = .125000				DEPTH: 8400			
OPERATOR#, AGENT#: 638486 - 40											
OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: TEXAS HUGOTON				---	---	---	---	---	---	---	---
				1	0	14,852	0	67.35	3.42	3.42	.00
ALT FRZ.: ALT G\$ RRC:				2	0	13,998	0	68.61	3.41	3.41	.00
ALT JOB#: UNIT.....:				3	0	13,259	0	69.88	3.40	3.40	.00
ALT LSE#: HCG.....:				4	0	12,596	0	71.18	3.40	3.40	.00
ALT RRC#: GRAPH.....:				5	0	11,966	0	72.50	3.40	3.40	.00
				6	0	11,368	0	73.84	3.39	3.39	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	10,800	0	73.84	3.39	3.39	.00
---	---	---	---	8	0	10,260	0	73.84	3.39	3.39	.00
00	SHERMAN CO APPRAISAL	1.000000	224,330	9	0	9,747	0	73.84	3.39	3.39	.00
01	SHERMAN COUNTY	1.000000	224,330	10	0	9,260	0	73.84	3.39	3.39	.00
30	STRATFORD ISD (SHERM	1.000000	224,330	11	0	8,797	0	73.84	3.39	3.39	.00
60	STRATFORD HOSPITAL D	1.000000	224,330	12	0	8,357	0	73.84	3.39	3.39	.00
72	SHERMAN CO ROAD DIST	1.000000	224,330	13	0	7,939	0	73.84	3.39	3.39	.00
74	NORTH PLAINS WATER D	1.000000	224,330	14	0	7,542	0	73.84	3.39	3.39	.00
				15	0	7,165	0	73.84	3.39	3.39	.00
				16	0	6,807	0	73.84	3.39	3.39	.00
				17	0	6,467	0	73.84	3.39	3.39	.00
				18	0	6,144	0	73.84	3.39	3.39	.00
				19	0	5,837	0	73.84	3.39	3.39	.00
				20	0	5,545	0	73.84	3.39	3.39	.00
				21	0	5,268	0	73.84	3.39	3.39	.00
				22	0	5,005	0	73.84	3.39	3.39	.00
				23	0	4,755	0	73.84	3.39	3.39	.00
				24	0	4,517	0	73.84	3.39	3.39	.00
*** PARAMETERS ***				25	0	4,291	0	73.84	3.39	3.39	.00
				26	0	4,076	0	73.84	3.39	3.39	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	3,872	0	73.84	3.39	3.39	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	3,678	0	73.84	3.39	3.39	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 74.12					0	224,168	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): U					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:				---	---	---	---	---	---	---	---
				1	44445	0	44445	6900	37,545	35,011	5946
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	41767	0	41767	6831	34,936	28,329	4902
				3	39446	0	39446	6762	32,684	23,045	4061
6,900				4	37473	0	37473	6695	30,778	18,871	3384
				5	35599	0	35599	6628	28,971	15,446	2820
				6	33720	0	33720	6561	27,159	12,591	2343
				7	32036	0	32036	6562	25,474	10,270	1953
				8	30434	0	30434	6562	23,872	8,369	1627
				9	28912	0	28912	6562	22,350	6,813	1356
				10	27467	0	27467	6562	20,905	5,541	1130
				11	26094	0	26094	6562	19,532	4,502	942
ALT JAN 1 HYPERBOLIC FORECAST:				12	24789	0	24789	6562	18,227	3,653	785
OIL: D B: De/Dt: /				13	23549	0	23549	6562	16,987	2,961	654
GAS: 42.0 D B: 1.500 De/Dt: 6.0 / 5.0				14	22371	0	22371	6562	15,809	2,396	545
PRD: M B: De/Dt: /				15	21253	0	21253	6562	14,691	1,936	454
				16	20191	0	20191	6562	13,629	1,562	378
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100				17	19183	0	19183	6562	12,621	1,258	315
SERV WELLS: EQ SCH#: VAL:				18	18225	0	18225	6562	11,663	1,011	263
INJ WELLS: EQ SCH#: VAL:				19	17314	0	17314	6562	10,752	810	219
COMPRESSRS: HP: VAL:				20	16448	0	16448	6562	9,886	648	183
OTHER EQ VALUE(RCNLD):				21	15626	0	15626	6562	9,064	516	152
				22	14846	0	14846	6562	8,284	410	127
				23	14105	0	14105	6562	7,543	325	106
LAST YR WI VAL: 197,150				24	13399	0	13399	6562	6,837	256	88
LAST YR RI VAL: 37,910				25	12728	0	12728	6562	6,166	201	73
LAST YR 8/8 VAL: 235,060				26	12090	0	12090	6562	5,528	157	61
				27	11485	0	11485	6562	4,923	121	51
				28	10910	0	10910	6562	4,348	93	42
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 15,252					665905	0	665905	184741	481,164	187,102	34960
REMARKS1: \$/BBLRESV: .00							EQUIP VAL:	2,265			
REMARKS2: \$/BBLPROD: 0							WI OIL VAL:	0	RI OIL VAL:	0	
MC1: WI PAYOUT: 5.9							GAS VAL:	187,102	GAS VAL:	34,960	
MC2: RI PAYOUT: 6.4							PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	224,330	WI TOTAL:	189,370	RI TOTAL:	34,960	

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....:	30229 - MCKENZIE #2	FULL WI DECIMAL = .845703	#WELLS: 1
RRC#, WELL#.....:	162131 - 2 RRC DIST...: 10	FULL RI DECIMAL = .154297	DEPTH: 3330

OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME.....: PANTERA ENERGY COMPA

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	2	0	19,602	0	68.61	3.51	3.51	.00	0
ALT JOB#:	UNIT.....:	3	0	18,622	0	69.88	3.51	3.51	.00	0
ALT LSE#:	HCG.....:	4	0	17,691	0	71.18	3.50	3.50	.00	0
ALT RRC#:	GRAPH.....:	5	0	16,806	0	72.50	3.49	3.49	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	15,167	0	73.84	3.49	3.49	.00	0
---	-----	-----	-----	8	0	14,409	0	73.84	3.49	3.49	.00	0
00	SHERMAN CO APPRAISAL	1.000000	171,020	9	0	13,689	0	73.84	3.49	3.49	.00	0
01	SHERMAN COUNTY	1.000000	171,020	10	0	13,004	0	73.84	3.49	3.49	.00	0
30	STRATFORD ISD (SHERM	1.000000	171,020	11	0	12,354	0	73.84	3.49	3.49	.00	0
60	STRATFORD HOSPITAL D	1.000000	171,020	12	0	11,736	0	73.84	3.49	3.49	.00	0
72	SHERMAN CO ROAD DIST	1.000000	171,020	13	0	11,149	0	73.84	3.49	3.49	.00	0
74	NORTH PLAINS WATER D	1.000000	171,020	14	0	10,592	0	73.84	3.49	3.49	.00	0

=====	=====	=====	=====
0	211,421	0	0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	61425	0	61425	32500	28,925	26,973	10496
2	58188	0	58188	32175	26,013	21,093	87228
3	55278	0	55278	31853	23,425	16,517	7268
4	52365	0	52365	31534	20,831	12,772	6040

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	6	47124	0	47124	30906	16,218	7,519	4182
YRS FLAT:	FMVF:	8/8 RES:	7	44768	0	44768	30907	13,861	5,588	3485
			8	42530	0	42530	30907	11,623	4,075	2904

				9	40403	0	40403	30907	9,496	2,895	2420
OIL WELLHEAD PRICE:	74.12	GAS WI GR PRICE:	3.84	10	38383	0	38383	30907	7,476	1,982	2017
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.84	11	36464	0	36464	30907	5,557	1,281	1681
TYPE..(USNPQLHCT).:	U	GAS %TAX ALLOW.:	12.5	12	34641	0	34641	30907	3,734	748	1401
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y		13	32909	0	32909	30907	2,002	349	1167
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		14	31263	0	31263	30907	356	54	973

				=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	625346	0	625346	437442	187,904	111,649	57774

32.500	58	\$/BBLRESV: .00	EQUIP VAL: 1.602
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-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0
		5 0 99		WI PAYOUT: 4 8	GAS VAL: 111.649	GAS VAL: 57.774

RI PAYOUT:	5.8	PRD VAL:	0	PRD VAL:	0
------------	-----	----------	---	----------	---

8/8 VALUE:	171,020	WI TOTAL:	113,250	RI TOTAL:	57,770
------------	---------	-----------	---------	-----------	--------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 31 VAL: 3,250

SERV WELLS: EO SCH#: VAL:

INT WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35.570

LAST YR RI VAL: 22,620

LAST YR 8/8 VAL: 58.190

LAST YR OIL PROD:

LAST YR GAS PROD: 21.056

REMARKS1: SEC 375 BLK 1-T T&NO

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF				
LEASE#, NAME.....: 30228 - MORRIS #2-34				FULL WI DECIMAL = .828125				#WELLS: 1				
RRC#, WELL#.....: 162133 - 2 RRC DIST.: 10				FULL RI DECIMAL = .171875				DEPTH: 3350				
OPERATOR#, AGENT#: 638486 - 40												
OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME....: TEXAS HUGOTON												
				1	0	29,884	0	67.35	5.23	5.23	.00	0
ALT FRZ.: ALT G\$ RRC:				2	0	28,389	0	68.61	5.22	5.22	.00	0
ALT JOB#: UNIT.....:				3	0	26,970	0	69.88	5.22	5.22	.00	0
ALT LSE#: HCG.....:				4	0	25,621	0	71.18	5.21	5.21	.00	0
ALT RRC#: GRAPH.....:				5	0	24,340	0	72.50	5.20	5.20	.00	0
				6	0	23,123	0	73.84	5.19	5.19	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	21,967	0	73.84	5.19	5.19	.00	0
---	-----	-----	-----	8	0	20,869	0	73.84	5.19	5.19	.00	0
00	SHERMAN CO APPRAISAL	1.000000	655,720	9	0	19,825	0	73.84	5.19	5.19	.00	0
01	SHERMAN COUNTY	1.000000	655,720	10	0	18,834	0	73.84	5.19	5.19	.00	0
30	STRATFORD ISD (SHERM	1.000000	655,720	11	0	17,892	0	73.84	5.19	5.19	.00	0
60	STRATFORD HOSPITAL D	1.000000	655,720	12	0	16,998	0	73.84	5.19	5.19	.00	0
72	SHERMAN CO ROAD DIST	1.000000	655,720	13	0	16,148	0	73.84	5.19	5.19	.00	0
74	NORTH PLAINS WATER D	1.000000	655,720	14	0	15,340	0	73.84	5.19	5.19	.00	0
				15	0	14,573	0	73.84	5.19	5.19	.00	0
				16	0	13,844	0	73.84	5.19	5.19	.00	0
				17	0	13,152	0	73.84	5.19	5.19	.00	0
				18	0	12,495	0	73.84	5.19	5.19	.00	0
				19	0	11,870	0	73.84	5.19	5.19	.00	0
				20	0	11,276	0	73.84	5.19	5.19	.00	0
				21	0	10,712	0	73.84	5.19	5.19	.00	0
				22	0	10,177	0	73.84	5.19	5.19	.00	0
				23	0	9,668	0	73.84	5.19	5.19	.00	0
				24	0	9,185	0	73.84	5.19	5.19	.00	0
*** PARAMETERS ***				25	0	8,725	0	73.84	5.19	5.19	.00	0
				26	0	8,289	0	73.84	5.19	5.19	.00	0
MO SHIFT: 6	DISC: 20.0	YRS MAX: 28		27	0	7,875	0	73.84	5.19	5.19	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	7,481	0	73.84	5.19	5.19	.00	0
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 74.12					0	455,522	0					0
OIL %TAX ALLOWABLE: 9.6												
TYPE..(USNPQLHCT)..: U					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE:												
				1	129430	0	129430	5800	123,630	112,858	24625	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	122724	0	122724	5742	116,982	88,992	19621	
				3	116588	0	116588	5684	110,904	70,306	15664	
5,800 84				4	110546	0	110546	5628	104,918	55,426	12481	
				5	104817	0	104817	5571	99,246	43,691	9945	
5.0 99				6	99385	0	99385	5516	93,869	34,437	7924	
				7	94416	0	94416	5516	88,900	27,179	6326	
				8	89695	0	89695	5516	84,179	21,446	5050	
				9	85210	0	85210	5516	79,694	16,919	4031	
				10	80950	0	80950	5516	75,434	13,346	3218	
				11	76902	0	76902	5516	71,386	10,524	2569	
ALT JAN 1 HYPERBOLIC FORECAST:				12	73057	0	73057	5516	67,541	8,298	2051	
OIL: D B: De/Dt: /				13	69404	0	69404	5516	63,888	6,541	1637	
GAS: D B: De/Dt: /				14	65934	0	65934	5516	60,418	5,155	1307	
PRD: M B: De/Dt: /				15	62637	0	62637	5516	57,121	4,061	1044	
				16	59505	0	59505	5516	53,989	3,199	833	
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				17	56530	0	56530	5516	51,014	2,519	665	
SERV WELLS: EQ SCH#: VAL:				18	53704	0	53704	5516	48,188	1,983	531	
INJ WELLS: EQ SCH#: VAL:				19	51018	0	51018	5516	45,502	1,560	424	
COMPRESSRS: HP: VAL:				20	48467	0	48467	5516	42,951	1,227	338	
OTHER EQ VALUE(RCNLD):				21	46044	0	46044	5516	40,528	965	270	
				22	43742	0	43742	5516	38,226	758	216	
				23	41555	0	41555	5516	36,039	596	172	
LAST YR WI VAL: 98,860				24	39477	0	39477	5516	33,961	468	137	
LAST YR RI VAL: 26,360				25	37503	0	37503	5516	31,987	367	110	
LAST YR 8/8 VAL: 125,220				26	35628	0	35628	5516	30,112	288	88	
				27	33847	0	33847	5516	28,331	226	70	
				28	32154	0	32154	5516	26,638	177	56	
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 28,420					1960869	0	1960869	155293	1,805,576	533,512	121403	
REMARKS1: SEC 339, 340 BLK 1-T T&NO					\$/BBLRESV: .00		EQUIP VAL: 809					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
MC1:					WI PAYOUT: 4.8		GAS VAL: 533,512		GAS VAL: 121,403			
MC2:					RI PAYOUT: 5.0		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 655,720		WI TOTAL: 534,320		RI TOTAL: 121,400			

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30254 - DOOLEY #5068 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 163920 - 5068 RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 3350
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SHERMAN CO APPRAISAL	1.000000	89,360	1	0	7,471	0	67.35	3.48	3.48	.00	0
01	SHERMAN COUNTY	1.000000	89,360	2	0	7,097	0	68.61	3.47	3.47	.00	0
35	SUNRAY ISD (SHERMAN	1.000000	89,360	3	0	6,742	0	69.88	3.47	3.47	.00	0
62	MOORE CO HOSPITAL DI	1.000000	89,360	4	0	6,405	0	71.18	3.47	3.47	.00	0
71	SHERMAN CO ROAD DIST	1.000000	89,360	5	0	6,085	0	72.50	3.46	3.46	.00	0
74	NORTH PLAINS WATER D	1.000000	89,360	6	0	5,780	0	73.84	3.46	3.46	.00	0

				7	0	5,491	0	73.84	3.46	3.46	.00	0
				8	0	5,217	0	73.84	3.46	3.46	.00	0
				9	0	4,956	0	73.84	3.46	3.46	.00	0
				10	0	4,708	0	73.84	3.46	3.46	.00	0
				11	0	4,473	0	73.84	3.46	3.46	.00	0
				12	0	4,249	0	73.84	3.46	3.46	.00	0
				13	0	4,037	0	73.84	3.46	3.46	.00	0
				14	0	3,835	0	73.84	3.46	3.46	.00	0
				15	0	3,643	0	73.84	3.46	3.46	.00	0
				16	0	3,461	0	73.84	3.46	3.46	.00	0
				17	0	3,288	0	73.84	3.46	3.46	.00	0
				18	0	3,123	0	73.84	3.46	3.46	.00	0
				19	0	2,967	0	73.84	3.46	3.46	.00	0
				20	0	2,819	0	73.84	3.46	3.46	.00	0
				21	0	2,678	0	73.84	3.46	3.46	.00	0
				22	0	2,544	0	73.84	3.46	3.46	.00	0
				=====		=====	=====					=====
					0	101,069	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	21937	0	21937	7500	14,437	13,463	3804
2	20780	0	20780	7425	13,355	10,829	3161
3	19741	0	19741	7350	12,391	8,736	2635
4	18754	0	18754	7277	11,477	7,037	2196
5	17765	0	17765	7204	10,561	5,631	1824
6	16877	0	16877	7131	9,746	4,518	1520
7	16033	0	16033	7132	8,901	3,588	1267

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
7,500		21		8	15231	0	15231	7132	8,099	2,839	1056
				9	14470	0	14470	7132	7,338	2,237	880
				10	13746	0	13746	7132	6,614	1,753	733
				11	13059	0	13059	7132	5,927	1,366	611
		5.0	99	12	12406	0	12406	7132	5,274	1,057	509
				13	11786	0	11786	7132	4,654	811	424
				14	11196	0	11196	7132	4,064	616	353
				15	10636	0	10636	7132	3,504	462	295
				16	10105	0	10105	7132	2,973	341	245
				17	9599	0	9599	7132	2,467	246	205

ALT JAN 1 HYPERBOLIC FORECAST:				18	9119	0	9119	7132	1,987	172	171
OIL: D B: De/Dt: /				19	8663	0	8663	7132	1,531	115	142
GAS: M B: De/Dt: /				20	8230	0	8230	7132	1,098	72	118
PRD: M B: De/Dt: /				21	7819	0	7819	7132	687	39	99
				22	7428	0	7428	7132	296	15	82

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:	295380	0	295380	157999	137,381	65,943	22330				
INJ WELLS: EQ SCH#: VAL:											
COMPRESSRS: HP: VAL:	\$/BBLRESV: .00		EQUIP VAL: 1,084								
OTHER EQ VALUE(RCNLD):	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0						
	WI PAYOUT: 5.5		GAS VAL: 65,943		GAS VAL: 22,330						
	RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0						

LAST YR WI VAL: 87,350											
LAST YR RI VAL: 27,780											
LAST YR 8/8 VAL: 115,130											

LAST YR OIL PROD:											
LAST YR GAS PROD: 7,790											

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF			
LEASE#, NAME.....: 30258 - FLORES #33				FULL WI DECIMAL = .833750				#WELLS: 1			
RRC#, WELL#.....: 164689 - 33 RRC DIST.: 10				FULL RI DECIMAL = .166250				DEPTH: 3300			
OPERATOR#, AGENT#: 638486 - 40											
OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON											
				1	0	30,556	0	67.35	3.12	3.12	.00
ALT FRZ.: ALT G\$ RRC:				2	0	29,639	0	68.61	3.12	3.12	.00
ALT JOB#: UNIT.....:				3	0	28,750	0	69.88	3.12	3.12	.00
ALT LSE#: HCG.....:				4	0	27,887	0	71.18	3.11	3.11	.00
ALT RRC#: GRAPH.....:				5	0	27,051	0	72.50	3.11	3.11	.00
				6	0	26,239	0	73.84	3.10	3.10	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	25,452	0	73.84	3.10	3.10	.00
---	-----	-----	-----	8	0	24,688	0	73.84	3.10	3.10	.00
00	SHERMAN CO APPRAISAL	1.000000	518,120	9	0	23,948	0	73.84	3.10	3.10	.00
01	SHERMAN COUNTY	1.000000	518,120	10	0	23,229	0	73.84	3.10	3.10	.00
30	STRATFORD ISD (SHERM	1.000000	518,120	11	0	22,532	0	73.84	3.10	3.10	.00
60	STRATFORD HOSPITAL D	1.000000	518,120	12	0	21,856	0	73.84	3.10	3.10	.00
72	SHERMAN CO ROAD DIST	1.000000	518,120	13	0	21,201	0	73.84	3.10	3.10	.00
74	NORTH PLAINS WATER D	1.000000	518,120	14	0	20,565	0	73.84	3.10	3.10	.00
				15	0	19,948	0	73.84	3.10	3.10	.00
				16	0	19,349	0	73.84	3.10	3.10	.00
				17	0	18,769	0	73.84	3.10	3.10	.00
				18	0	18,206	0	73.84	3.10	3.10	.00
				19	0	17,659	0	73.84	3.10	3.10	.00
				20	0	17,130	0	73.84	3.10	3.10	.00
				21	0	16,616	0	73.84	3.10	3.10	.00
				22	0	16,117	0	73.84	3.10	3.10	.00
				23	0	15,634	0	73.84	3.10	3.10	.00
				24	0	15,165	0	73.84	3.10	3.10	.00
*** PARAMETERS ***				25	0	14,710	0	73.84	3.10	3.10	.00
				26	0	14,268	0	73.84	3.10	3.10	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	13,840	0	73.84	3.10	3.10	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	13,425	0	73.84	3.10	3.10	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 74.12					0	584,429	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): U					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:											
				1	79485	0	79485	7200	72,285	67,406	14844
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	77101	0	77101	7128	69,973	56,739	12631
				3	74788	0	74788	7056	67,732	47,758	10747
7,200 85				4	72312	0	72312	6986	65,326	40,054	9115
				5	70142	0	70142	6916	63,226	33,710	7756
3.0 99				6	67819	0	67819	6846	60,973	28,268	6578
				7	65785	0	65785	6847	58,938	23,761	5597
				8	63811	0	63811	6847	56,964	19,969	4762
				9	61897	0	61897	6847	55,050	16,781	4052
				10	60040	0	60040	6847	53,193	14,100	3448
				11	58239	0	58239	6847	51,392	11,846	2934
ALT JAN 1 HYPERBOLIC FORECAST:				12	56491	0	56491	6847	49,644	9,951	2496
OIL: D B: De/Dt: /				13	54797	0	54797	6847	47,950	8,357	2124
GAS: M B: De/Dt: /				14	53153	0	53153	6847	46,306	7,018	1807
PRD: M B: De/Dt: /				15	51558	0	51558	6847	44,711	5,892	1538
				16	50012	0	50012	6847	43,165	4,947	1308
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				17	48511	0	48511	6847	41,664	4,152	1113
SERV WELLS: EQ SCH#: VAL:				18	47056	0	47056	6847	40,209	3,484	947
INJ WELLS: EQ SCH#: VAL:				19	45644	0	45644	6847	38,797	2,923	806
COMPRESSRS: HP: VAL:				20	44275	0	44275	6847	37,428	2,452	686
OTHER EQ VALUE(RCNLD):				21	42947	0	42947	6847	36,100	2,057	584
				22	41658	0	41658	6847	34,811	1,725	497
				23	40408	0	40408	6847	33,561	1,446	423
LAST YR WI VAL: 166,760				24	39196	0	39196	6847	32,349	1,212	360
LAST YR RI VAL: 41,660				25	38020	0	38020	6847	31,173	1,016	306
LAST YR 8/8 VAL: 208,420				26	36880	0	36880	6847	30,033	851	260
				27	35773	0	35773	6847	28,926	712	221
				28	34700	0	34700	6847	27,853	597	188
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 30,916					1512498	0	1512498	192766	1,319,732	419,184	98128
REMARKS1: \$/BBLRESV: .00						EQUIP VAL:	809				
REMARKS2: \$/BBLPROD: 0						WI OIL VAL:	0	RI OIL VAL:		0	
MC1: WI PAYOUT: 6.3						GAS VAL:	419,184	GAS VAL:		98,128	
MC2: RI PAYOUT: 6.8						PRD VAL:	0	PRD VAL:		0	
						=====	=====	=====	=====	=====	=====
8/8 VALUE: 518,120						WI TOTAL:	419,990	RI TOTAL:		98,130	

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30259 - FEDRIC #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 164702 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3301
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	0		13,519	0	67.35	3.68	3.68	.00	0
				2	0		12,843	0	68.61	3.67	3.67	.00	0
				3	0		12,200	0	69.88	3.67	3.67	.00	0
				4	0		11,590	0	71.18	3.66	3.66	.00	0
				5	0		11,011	0	72.50	3.65	3.65	.00	0
				6	0		10,460	0	73.84	3.64	3.64	.00	0
				7	0		9,937	0	73.84	3.64	3.64	.00	0
				8	0		9,440	0	73.84	3.64	3.64	.00	0
00	SHERMAN CO APPRAISAL	1.000000	205,220	9	0		8,968	0	73.84	3.64	3.64	.00	0
01	SHERMAN COUNTY	1.000000	205,220	10	0		8,520	0	73.84	3.64	3.64	.00	0
30	STRATFORD ISD (SHERM	1.000000	205,220	11	0		8,094	0	73.84	3.64	3.64	.00	0
60	STRATFORD HOSPITAL D	1.000000	205,220	12	0		7,689	0	73.84	3.64	3.64	.00	0
71	SHERMAN CO ROAD DIST	1.000000	205,220	13	0		7,305	0	73.84	3.64	3.64	.00	0
74	NORTH PLAINS WATER D	1.000000	205,220	14	0		6,939	0	73.84	3.64	3.64	.00	0

				15	0		6,592	0	73.84	3.64	3.64	.00	0
				16	0		6,263	0	73.84	3.64	3.64	.00	0
				17	0		5,950	0	73.84	3.64	3.64	.00	0
				18	0		5,652	0	73.84	3.64	3.64	.00	0
				19	0		5,369	0	73.84	3.64	3.64	.00	0
				20	0		5,101	0	73.84	3.64	3.64	.00	0
				21	0		4,846	0	73.84	3.64	3.64	.00	0
				22	0		4,604	0	73.84	3.64	3.64	.00	0
				23	0		4,373	0	73.84	3.64	3.64	.00	0
				24	0		4,155	0	73.84	3.64	3.64	.00	0
*** PARAMETERS ***				25	0		3,947	0	73.84	3.64	3.64	.00	0
				26	0		3,750	0	73.84	3.64	3.64	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0		3,562	0	73.84	3.64	3.64	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0		3,384	0	73.84	3.64	3.64	.00	0

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	43531	0	43531	9000	34,531	32,200	5825

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	41242	0	41242	8910	32,332	26,217	4841
-----	-----	-----	-----	3	39180	0	39180	8820	30,360	21,407	4034
9,000		38		4	37120	0	37120	8732	28,388	17,405	3352
-----	-----	-----	-----	5	35167	0	35167	8645	26,522	14,140	2786
	5.0	99		6	33317	0	33317	8559	24,758	11,478	2315

ALT JAN 1 HYPERBOLIC FORECAST:				7	31652	0	31652	8560	23,092	9,310	1930
OIL: D B: De/Dt: /				8	30069	0	30069	8560	21,509	7,540	1608
GAS: D B: De/Dt: /				9	28566	0	28566	8560	20,006	6,099	1340
PRD: M B: De/Dt: /				10	27137	0	27137	8560	18,577	4,924	1117

				11	25780	0	25780	8560	17,220	3,969	930
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				12	24491	0	24491	8560	15,931	3,193	775
SERV WELLS: EQ SCH#: VAL:				13	23267	0	23267	8560	14,707	2,563	646
INJ WELLS: EQ SCH#: VAL:				14	22103	0	22103	8560	13,543	2,053	539
COMPRESSRS: HP: VAL:				15	20998	0	20998	8560	12,438	1,639	449
OTHER EQ VALUE(RCNLD):				16	19948	0	19948	8560	11,388	1,305	374

				17	18951	0	18951	8560	10,391	1,035	312
				18	18003	0	18003	8560	9,443	818	260
				19	17103	0	17103	8560	8,543	644	216
				20	16248	0	16248	8560	7,688	504	180
				21	15436	0	15436	8560	6,876	392	150
				22	14664	0	14664	8560	6,104	302	125
				23	13931	0	13931	8560	5,371	231	104
LAST YR WI VAL: 228,720				24	13234	0	13234	8560	4,674	175	87
LAST YR RI VAL: 45,340				25	12572	0	12572	8560	4,012	131	72
LAST YR 8/8 VAL: 274,060				26	11944	0	11944	8560	3,384	96	60
				27	11347	0	11347	8560	2,787	69	50
				28	10779	0	10779	8560	2,219	48	42

LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 13,973					657780	0	657780	240986	416,794	169,887	34519

REMARKS1:	\$/BBLRESV: .00	EQUIP VAL: 809									
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0								
MC1:	WI PAYOUT: 5.7	GAS VAL: 169,887	GAS VAL: 34,519								
MC2:	RI PAYOUT: 6.4	PRD VAL: 0	PRD VAL: 0								
		=====	=====								
	8/8 VALUE: 205,220	WI TOTAL: 170,700	RI TOTAL: 34,520								

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30263 - FLORES #35 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 164731 - 35 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 3325
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	SHERMAN CO APPRAISAL	1.000000	377,490	1	0	22,305	67.35	3.20	3.20	.00	0
01	SHERMAN COUNTY	1.000000	377,490	2	0	21,635	68.61	3.19	3.19	.00	0
30	STRATFORD ISD (SHERM	1.000000	377,490	3	0	20,986	69.88	3.19	3.19	.00	0
60	STRATFORD HOSPITAL D	1.000000	377,490	4	0	20,357	71.18	3.19	3.19	.00	0
72	SHERMAN CO ROAD DIST	1.000000	377,490	5	0	19,746	72.50	3.18	3.18	.00	0
74	NORTH PLAINS WATER D	1.000000	377,490	6	0	19,154	73.84	3.18	3.18	.00	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	---	---	---	---	---	---
6,900		63		1	59510	0	59510	6900	52,610	49,059
				2	57544	0	57544	6831	50,713	41,122
				3	55818	0	55818	6762	49,056	34,589
				4	54143	0	54143	6695	47,448	29,092
				5	52354	0	52354	6628	45,726	24,379
		3.0 99		6	50784	0	50784	6561	44,223	20,502
				7	49260	0	49260	6562	42,698	17,214
				8	47782	0	47782	6562	41,220	14,450
				9	46349	0	46349	6562	39,787	12,129
				10	44958	0	44958	6562	38,396	10,178
				11	43610	0	43610	6562	37,048	8,540
				12	42301	0	42301	6562	35,739	7,164
				13	41032	0	41032	6562	34,470	6,008
				14	39801	0	39801	6562	33,239	5,038
				15	38607	0	38607	6562	32,045	4,223
				16	37449	0	37449	6562	30,887	3,540
				17	36326	0	36326	6562	29,764	2,966
				18	35236	0	35236	6562	28,674	2,485
				19	34179	0	34179	6562	27,617	2,081
				20	33153	0	33153	6562	26,591	1,742
				21	32159	0	32159	6562	25,597	1,459
				22	31194	0	31194	6562	24,632	1,220
				23	30258	0	30258	6562	23,696	1,021
				24	29350	0	29350	6562	22,788	854
				25	28470	0	28470	6562	21,908	714
				26	27616	0	27616	6562	21,054	596
				27	26787	0	26787	6562	20,225	498
				28	25984	0	25984	6562	19,422	416

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 186,810
LAST YR RI VAL: 49,870
LAST YR 8/8 VAL: 236,680

LAST YR OIL PROD:
LAST YR GAS PROD: 22,601

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 809
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 6.3 GAS VAL: 303,279 GAS VAL: 73,402
MC2: RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 377,490 WI TOTAL: 304,090 RI TOTAL: 73,400

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

```
LEASE#, NAME.....: 30277 - FLORES #34          FULL WI DECIMAL = .833750          #WELLS: 1
RRC#, WELL#.....: 166531 - 34    RRC DIST.: 10    FULL RI DECIMAL = .166250          DEPTH: 3024
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
PANTERA ENERGY COMPA								
89120001								
TEXAS HUGOTON								

ALT FRZ.:	ALT G\$ RRC:	2	0	7,435	0	68.61	3.21	3.21	.00	0
ALT JOB#:	UNIT.....:	3	0	7,063	0	69.88	3.20	3.20	.00	0
ALT LSE#:	HCG.....:	4	0	6,710	0	71.18	3.20	3.20	.00	0
ALT RRC#:	GRAPH.....:	5	0	6,375	0	72.50	3.19	3.19	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	5,753	0	73.84	3.19	3.19	.00	0
---	-----	-----	-----	8	0	5,465	0	73.84	3.19	3.19	.00	0
00	SHERMAN CO APPRAISAL	1.000000	88,850	9	0	5,192	0	73.84	3.19	3.19	.00	0
01	SHERMAN COUNTY	1.000000	88,850	10	0	4,932	0	73.84	3.19	3.19	.00	0
30	STRATFORD ISD (SHERM	1.000000	88,850	11	0	4,686	0	73.84	3.19	3.19	.00	0
60	STRATFORD HOSPITAL D	1.000000	88,850	12	0	4,451	0	73.84	3.19	3.19	.00	0
72	SHERMAN CO ROAD DIST	1.000000	88,850	13	0	4,229	0	73.84	3.19	3.19	.00	0
74	NORTH PLAINS WATER D	1.000000	88,850	14	0	4,017	0	73.84	3.19	3.19	.00	0

*** PARAMETERS ***

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:		FMVF:		8/8 RES:		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 3.51	1	21013	0	21013	6900	14,113	13,160	3924
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.51	2	19900	0	19900	6831	13,069	10,597	3260
TYPE..(USNPQLHCT).. P	GAS %TAX ALLOW.: 12.5	3	18846	0	18846	6762	12,084	8,520	2708
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	17904	0	17904	6695	11,209	6,872	2257
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	16956	0	16956	6628	10,328	5,506	1875

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	15303	0	15303	6562	8,741	2,524	1302
-----	-----	-----	-----	8	14537	0	14537	6562	7,975	2,796	1085
6,900		22		9	13811	0	13811	6562	7,249	2,210	904
-----	-----	-----	-----	10	13120	0	13120	6562	6,558	1,738	753
		5.0 99		11	12464	0	12464	6562	5,902	1,360	628

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	18	8704	0	8704	6562	2,142	186	175
GAS:	M B:	De/Dt:	/	19	8269	0	8269	6562	1,707	129	146
PRD:	M B:	De/Dt:	/	20	7855	0	7855	6562	1.293	85	122

PROD WELLS:	1	EQ	SCH#:	31	VAL:	3,250	22	7090	0	7090	6562	528	26	85
SERV WELLS:		EQ	SCH#:		VAL:		23	6735	0	6735	6562	173	7	70
INJ WELLS:		EQ	SCH#:		VAL:			=====	=====	=====	=====	=====	=====	=====
COMPRESSRS:		HP:			VAL:			288812	0	288812	151931	136,881	64,778	230444
OTHER EQ VALUE(RCNLD):														

LAST YR WI VAL:	67,840	WI PAYOUT:	5.5	GAS VAL:	64,778	GAS VAL:	23,044
LAST YR RI VAL:	24,330	RI PAYOUT:	6.3	PRD VAL:	0	PRD VAL:	0
LAST YR 8/8 VAL:	92,170			=====		=====	

LAST YR OIL PROD:
LAST YR GAS PROD: 8,382

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 6/28/2024 MNRLMASH

LEASE#, NAME.....: 30276 - DOOLEY #669 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 166907 - 669 RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 3300
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
				1	0	32,018	0	67.35	3.45	3.45	.00
				2	0	30,417	0	68.61	3.44	3.44	.00
				3	0	28,896	0	69.88	3.43	3.43	.00
				4	0	27,451	0	71.18	3.43	3.43	.00
				5	0	26,078	0	72.50	3.42	3.42	.00
				6	0	24,774	0	73.84	3.41	3.41	.00
				7	0	23,536	0	73.84	3.41	3.41	.00
				8	0	22,359	0	73.84	3.41	3.41	.00
00	SHERMAN CO APPRAISAL	1.000000	523,420	9	0	21,241	0	73.84	3.41	3.41	.00
01	SHERMAN COUNTY	1.000000	523,420	10	0	20,179	0	73.84	3.41	3.41	.00
35	SUNRAY ISD (SHERMAN	1.000000	523,420	11	0	19,170	0	73.84	3.41	3.41	.00
62	MOORE CO HOSPITAL DI	1.000000	523,420	12	0	18,211	0	73.84	3.41	3.41	.00
71	SHERMAN CO ROAD DIST	1.000000	523,420	13	0	17,301	0	73.84	3.41	3.41	.00
74	NORTH PLAINS WATER D	1.000000	523,420	14	0	16,436	0	73.84	3.41	3.41	.00

				15	0	15,614	0	73.84	3.41	3.41	.00
				16	0	14,833	0	73.84	3.41	3.41	.00
				17	0	14,091	0	73.84	3.41	3.41	.00
				18	0	13,387	0	73.84	3.41	3.41	.00
				19	0	12,718	0	73.84	3.41	3.41	.00
				20	0	12,082	0	73.84	3.41	3.41	.00
				21	0	11,477	0	73.84	3.41	3.41	.00
				22	0	10,904	0	73.84	3.41	3.41	.00
				23	0	10,358	0	73.84	3.41	3.41	.00
				24	0	9,840	0	73.84	3.41	3.41	.00
*** PARAMETERS ***				25	0	9,348	0	73.84	3.41	3.41	.00
				26	0	8,881	0	73.84	3.41	3.41	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	8,437	0	73.84	3.41	3.41	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	8,015	0	73.84	3.41	3.41	.00

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	---	---	---	---	---	---
				1	93202	0	93202	9900	83,302	77,679
				2	88286	0	88286	9801	78,485	63,641
				3	83628	0	83628	9702	73,926	52,125
9,900		90		4	79446	0	79446	9605	69,841	42,822
				5	75254	0	75254	9509	65,745	35,052
	5.0	99		6	71282	0	71282	9414	61,868	28,683
				7	67718	0	67718	9415	58,303	23,505
				8	64332	0	64332	9415	54,917	19,252
				9	61115	0	61115	9415	51,700	15,760
				10	58060	0	58060	9415	48,645	12,895
				11	55157	0	55157	9415	45,742	10,544
				12	52399	0	52399	9415	42,984	8,616

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

				13	49779	0	49779	9415	40,364	7,035
				14	47290	0	47290	9415	37,875	5,740
				15	44925	0	44925	9415	35,510	4,680
				16	42679	0	42679	9415	33,264	3,812
				17	40545	0	40545	9415	31,130	3,102
				18	38518	0	38518	9415	29,103	2,522
				19	36592	0	36592	9415	27,177	2,048
				20	34762	0	34762	9415	25,347	1,661
				21	33024	0	33024	9415	23,609	1,345
				22	31373	0	31373	9415	21,958	1,088
				23	29804	0	29804	9415	20,389	878
LAST YR WI VAL:	518,060			24	28314	0	28314	9415	18,899	708
LAST YR RI VAL:	115,680			25	26899	0	26899	9415	17,484	570
LAST YR 8/8 VAL:	633,740			26	25554	0	25554	9415	16,139	457
				27	24276	0	24276	9415	14,861	366
				28	23062	0	23062	9415	13,647	292
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	37,827			1407275	0	1407275	265061	1,142,214	426,878	95730

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 809
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 5.9 GAS VAL: 426,878 GAS VAL: 95,730
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 523,420 WI TOTAL: 427,690 RI TOTAL: 95,730

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30290 - PRICE #40D FULL WI DECIMAL = .852508 #WELLS: 1
RRC#, WELL#.....: 168154 - D 40 RRC DIST.: 10 FULL RI DECIMAL = .147492 DEPTH: 3280
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SHERMAN CO APPRAISAL 1.000000 43,660
01 SHERMAN COUNTY 1.000000 43,660
35 SUNRAY ISD (SHERMAN 1.000000 43,660
60 STRATFORD HOSPITAL D 1.000000 43,660
71 SHERMAN CO ROAD DIST 1.000000 43,660
74 NORTH PLAINS WATER D 1.000000 43,660

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	6,708	0	67.35	3.75	3.75	.00	0
2	0	5,043	0	68.61	3.75	3.75	.00	0
3	0	4,099	0	69.88	3.75	3.75	.00	0
4	0	3,485	0	71.18	3.74	3.74	.00	0
5	0	3,046	0	72.50	3.74	3.74	.00	0
6	0	2,716	0	73.84	3.73	3.73	.00	0
7	0	2,459	0	73.84	3.73	3.73	.00	0
8	0	2,253	0	73.84	3.73	3.73	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
00	SHERMAN CO APPRAISAL	1.000000	43,660	=====	=====	=====	=====	=====
01	SHERMAN COUNTY	1.000000	43,660	0	29,809	0		0
35	SUNRAY ISD (SHERMAN	1.000000	43,660					
60	STRATFORD HOSPITAL D	1.000000	43,660					
71	SHERMAN CO ROAD DIST	1.000000	43,660					
74	NORTH PLAINS WATER D	1.000000	43,660					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	21445	0	21445	7200	14,245	13,283	3475	
2	16122	0	16122	7128	8,994	7,293	2291	
3	13104	0	13104	7056	6,048	4,264	1634	
4	11112	0	11112	6986	4,126	2,530	1215	
5	9712	0	9712	6916	2,796	1,491	932	
6	8636	0	8636	6846	1,790	829	727	
7	7819	0	7819	6847	972	392	577	
8	7164	0	7164	6847	317	111	464	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	95114	0	95114	55826	39,288	30,193	11315	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.10
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 22.0 D B: 1.300 De/Dt: 29.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 157,600
LAST YR RI VAL: 37,890
LAST YR 8/8 VAL: 195,490

LAST YR OIL PROD:
LAST YR GAS PROD: 10,150

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30285 - PRICE #41D FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 168156 - D 41 RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 3300
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	SHERMAN CO APPRAISAL	1.000000	271,120	1	0		16,721	0	67.35	3.70	3.70	.00	0
01	SHERMAN COUNTY	1.000000	271,120	2	0		15,884	0	68.61	3.69	3.69	.00	0
30	STRATFORD ISD (SHERM	1.000000	271,120	3	0		15,090	0	69.88	3.69	3.69	.00	0
60	STRATFORD HOSPITAL D	1.000000	271,120	4	0		14,336	0	71.18	3.68	3.68	.00	0
72	SHERMAN CO ROAD DIST	1.000000	271,120	5	0		13,619	0	72.50	3.68	3.68	.00	0
74	NORTH PLAINS WATER D	1.000000	271,120	6	0		12,938	0	73.84	3.68	3.68	.00	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.04
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	---	---	---	---	---	---	---
9,000		47		1	52201	0	52201	9000	43,201	40,285	9054
				2	49457	0	49457	8910	40,547	32,878	7525
				3	46984	0	46984	8820	38,164	26,909	6271
				4	44514	0	44514	8732	35,782	21,939	5211
				5	42288	0	42288	8645	33,643	17,937	4343
		5.0 99		6	40174	0	40174	8559	31,615	14,657	3619
				7	38165	0	38165	8560	29,605	11,935	3016
				8	36257	0	36257	8560	27,697	9,709	2513
				9	34444	0	34444	8560	25,884	7,890	2094
				10	32722	0	32722	8560	24,162	6,405	1745
				11	31086	0	31086	8560	22,526	5,192	1454
				12	29531	0	29531	8560	20,971	4,203	1212
				13	28055	0	28055	8560	19,495	3,398	1010
				14	26652	0	26652	8560	18,092	2,742	842
				15	25319	0	25319	8560	16,759	2,209	701
				16	24053	0	24053	8560	15,493	1,775	584
				17	22851	0	22851	8560	14,291	1,424	487
				18	21708	0	21708	8560	13,148	1,139	406
				19	20623	0	20623	8560	12,063	909	338
				20	19592	0	19592	8560	11,032	723	282
				21	18612	0	18612	8560	10,052	573	235
				22	17681	0	17681	8560	9,121	452	196
				23	16797	0	16797	8560	8,237	355	163
				24	15958	0	15958	8560	7,398	277	136
				25	15160	0	15160	8560	6,600	215	113
				26	14402	0	14402	8560	5,842	166	94
				27	13682	0	13682	8560	5,122	126	79
				28	12998	0	12998	8560	4,438	95	66

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 234,940
LAST YR RI VAL: 59,830
LAST YR 8/8 VAL: 294,770

LAST YR OIL PROD:
LAST YR GAS PROD: 17,542

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 809
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 5.8 GAS VAL: 216,517 GAS VAL: 53,789
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 271,120 WI TOTAL: 217,330 RI TOTAL: 53,790

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30288 - BRADDOCK #2 FULL WI DECIMAL = .865000 #WELLS: 1
RRC#, WELL#.....: 168727 - 2 RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH: 3002
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,450
LAST YR RI VAL: 4,420
LAST YR 8/8 VAL: 10,870

LAST YR OIL PROD:
LAST YR GAS PROD: 1,101

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF			
LEASE#, NAME.....: 30304 - PRICE #42D				FULL WI DECIMAL = .833750				#WELLS: 1			
RRC#, WELL#.....: 169541 - D 42 RRC DIST.: 10				FULL RI DECIMAL = .166250				DEPTH: 3200			
OPERATOR#, AGENT#: 638486 - 40											
OPERATOR NAME.....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON											
ALT FRZ.: ALT G\$ RRC:				1	0	12,377	0	67.35	4.52	4.52	.00
ALT JOB#: UNIT.....:				2	0	11,667	0	68.61	4.51	4.51	.00
ALT LSE#: HCG.....:				3	0	11,053	0	69.88	4.51	4.51	.00
ALT RRC#: GRAPH.....:				4	0	10,500	0	71.18	4.50	4.50	.00
				5	0	9,975	0	72.50	4.49	4.49	.00
				6	0	9,476	0	73.84	4.48	4.48	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	9,002	0	73.84	4.48	4.48	.00
---	-----	-----	-----	8	0	8,552	0	73.84	4.48	4.48	.00
00	SHERMAN CO APPRAISAL	1.000000	250,910	9	0	8,124	0	73.84	4.48	4.48	.00
01	SHERMAN COUNTY	1.000000	250,910	10	0	7,718	0	73.84	4.48	4.48	.00
30	STRATFORD ISD (SHERM	1.000000	250,910	11	0	7,332	0	73.84	4.48	4.48	.00
60	STRATFORD HOSPITAL D	1.000000	250,910	12	0	6,965	0	73.84	4.48	4.48	.00
71	SHERMAN CO ROAD DIST	1.000000	250,910	13	0	6,617	0	73.84	4.48	4.48	.00
74	NORTH PLAINS WATER D	1.000000	250,910	14	0	6,286	0	73.84	4.48	4.48	.00
				15	0	5,972	0	73.84	4.48	4.48	.00
				16	0	5,673	0	73.84	4.48	4.48	.00
				17	0	5,389	0	73.84	4.48	4.48	.00
				18	0	5,120	0	73.84	4.48	4.48	.00
				19	0	4,864	0	73.84	4.48	4.48	.00
				20	0	4,621	0	73.84	4.48	4.48	.00
				21	0	4,390	0	73.84	4.48	4.48	.00
				22	0	4,171	0	73.84	4.48	4.48	.00
				23	0	3,962	0	73.84	4.48	4.48	.00
				24	0	3,764	0	73.84	4.48	4.48	.00
*** PARAMETERS ***				25	0	3,576	0	73.84	4.48	4.48	.00
				26	0	3,397	0	73.84	4.48	4.48	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	3,227	0	73.84	4.48	4.48	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	3,066	0	73.84	4.48	4.48	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 74.12					0	186,836	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): P					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:											
				1	46643	0	46643	6900	39,743	37,060	8711
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	43870	0	43870	6831	37,039	30,034	7187
---	-----	-----	-----	3	41562	0	41562	6762	34,800	24,537	5972
6,900				4	39395	0	39395	6695	32,700	20,049	4966
---	-----	-----	-----	5	37342	0	37342	6628	30,714	16,375	4129
				6	35395	0	35395	6561	28,834	13,368	3433
				7	33624	0	33624	6562	27,062	10,910	2861
				8	31943	0	31943	6562	25,381	8,898	2384
				9	30345	0	30345	6562	23,783	7,250	1987
				10	28828	0	28828	6562	22,266	5,902	1655
				11	27386	0	27386	6562	20,824	4,800	1380
ALT JAN 1 HYPERBOLIC FORECAST:				12	26016	0	26016	6562	19,454	3,899	1150
OIL:	D B:	De/Dt:	/	13	24716	0	24716	6562	18,154	3,164	958
GAS:	35.0 D B:	1.600 De/Dt:	6.0 / 5.0	14	23479	0	23479	6562	16,917	2,564	798
PRD:	M B:	De/Dt:	/	15	22307	0	22307	6562	15,745	2,075	665
				16	21190	0	21190	6562	14,628	1,676	554
PROD WELLS:	1 EQ SCH#:	31 VAL:	3,250	17	20129	0	20129	6562	13,567	1,352	462
SERV WELLS:	EQ SCH#:	VAL:		18	19124	0	19124	6562	12,562	1,088	385
INJ WELLS:	EQ SCH#:	VAL:		19	18168	0	18168	6562	11,606	875	321
COMPRESSRS:	HP:	VAL:		20	17260	0	17260	6562	10,698	701	267
OTHER EQ VALUE(RCNLD):				21	16398	0	16398	6562	9,836	560	223
				22	15580	0	15580	6562	9,018	447	186
				23	14799	0	14799	6562	8,237	355	155
LAST YR WI VAL: 227,160				24	14059	0	14059	6562	7,497	281	129
LAST YR RI VAL: 59,100				25	13357	0	13357	6562	6,795	221	107
LAST YR 8/8 VAL: 286,260				26	12688	0	12688	6562	6,126	174	90
				27	12053	0	12053	6562	5,491	135	75
				28	11452	0	11452	6562	4,890	105	62
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 13,566					699108	0	699108	184741	514,367	198,855	51252
REMARKS1: \$/BBLRESV: .00						EQUIP VAL:	809				
REMARKS2: \$/BBLPROD: 0						WI OIL VAL:	0	RI OIL VAL:		0	
MC1: WI PAYOUT: 5.9						GAS VAL:	198,855	GAS VAL:		51,252	
MC2: RI PAYOUT: 6.4						PRD VAL:	0	PRD VAL:		0	
						=====		=====			
					8/8 VALUE:	250,910	WI TOTAL:	199,660	RI TOTAL:	51,250	

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30295 - PAULSEN #2 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 169637 - 2 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 2930
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	20,265	0	67.35	3.75	3.75	.00
				2	0	17,682	0	68.61	3.75	3.75	.00
				3	0	15,793	0	69.88	3.74	3.74	.00
				4	0	14,340	0	71.18	3.73	3.73	.00
				5	0	13,180	0	72.50	3.73	3.73	.00
				6	0	12,232	0	73.84	3.72	3.72	.00
				7	0	11,434	0	73.84	3.72	3.72	.00
				8	0	10,757	0	73.84	3.72	3.72	.00
00	SHERMAN CO APPRAISAL	1.000000	270,640	9	0	10,171	0	73.84	3.72	3.72	.00
01	SHERMAN COUNTY	1.000000	270,640	10	0	9,660	0	73.84	3.72	3.72	.00
30	STRATFORD ISD (SHERM	1.000000	270,640	11	0	9,177	0	73.84	3.72	3.72	.00
60	STRATFORD HOSPITAL D	1.000000	270,640	12	0	8,718	0	73.84	3.72	3.72	.00
73	SHERMAN CO ROAD DIST	1.000000	270,640	13	0	8,282	0	73.84	3.72	3.72	.00
74	NORTH PLAINS WATER D	1.000000	270,640	14	0	7,868	0	73.84	3.72	3.72	.00

				15	0	7,475	0	73.84	3.72	3.72	.00
				16	0	7,101	0	73.84	3.72	3.72	.00
				17	0	6,746	0	73.84	3.72	3.72	.00
				18	0	6,409	0	73.84	3.72	3.72	.00
				19	0	6,089	0	73.84	3.72	3.72	.00
				20	0	5,785	0	73.84	3.72	3.72	.00
				21	0	5,496	0	73.84	3.72	3.72	.00
				22	0	5,221	0	73.84	3.72	3.72	.00
				23	0	4,960	0	73.84	3.72	3.72	.00
				24	0	4,712	0	73.84	3.72	3.72	.00
*** PARAMETERS ***				25	0	4,476	0	73.84	3.72	3.72	.00
				26	0	4,252	0	73.84	3.72	3.72	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	4,039	0	73.84	3.72	3.72	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	3,837	0	73.84	3.72	3.72	.00

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---

				1	63360	0	63360	11000	52,360	48,826	11833
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	55284	0	55284	10890	44,394	35,998	9057
-----	-----	-----	-----	3	49246	0	49246	10781	38,465	27,122	7077
11,000				4	44596	0	44596	10673	33,923	20,799	5621
-----	-----	-----	-----	5	40988	0	40988	10566	30,422	16,220	4532
				6	37938	0	37938	10460	27,478	12,739	3680
				7	35463	0	35463	10460	25,003	10,080	3017
				8	33363	0	33363	10460	22,903	8,029	2490
				9	31546	0	31546	10460	21,086	6,428	2065
				10	29961	0	29961	10460	19,501	5,169	1721
				11	28463	0	28463	10460	18,003	4,150	1434

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 60.0 D B: 1.500 De/Dt: 14.0 / 5.0
PRD: M B: De/Dt: /

				12	27039	0	27039	10460	16,579	3,323	1195
PROD WELLS: 1	EQ SCH#: 31	VAL: 1,300		13	25687	0	25687	10460	15,227	2,654	996
SERV WELLS:	EQ SCH#:	VAL:		14	24403	0	24403	10460	13,943	2,113	830
INJ WELLS:	EQ SCH#:	VAL:		15	23184	0	23184	10460	12,724	1,677	692
COMPRESSRS:	HP:	VAL:		16	22024	0	22024	10460	11,564	1,325	576
OTHER EQ VALUE(RCNLD):				17	20923	0	20923	10460	10,463	1,043	480
				18	19878	0	19878	10460	9,418	816	400
				19	18885	0	18885	10460	8,425	635	334
				20	17942	0	17942	10460	7,482	490	278
				21	17046	0	17046	10460	6,586	375	232
				22	16193	0	16193	10460	5,733	284	193
				23	15384	0	15384	10460	4,924	212	161
LAST YR WI VAL:	120,480			24	14615	0	14615	10460	4,155	156	134
LAST YR RI VAL:	39,770			25	13883	0	13883	10460	3,423	112	112
LAST YR 8/8 VAL:	160,250			26	13188	0	13188	10460	2,728	77	93
				27	12527	0	12527	10460	2,067	51	78
				28	11901	0	11901	10460	1,441	31	65
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	22,119				764910	0	764910	294490	470,420	210,934	59376

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 324
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 5.4 GAS VAL: 210,934 GAS VAL: 59,376
MC2: RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 270,640 WI TOTAL: 211,260 RI TOTAL: 59,380

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30306 - BYWATERS ESTATE #4 FULL WI DECIMAL = .839560 #WELLS: 1
RRC#, WELL#.....: 171281 - 4 RRC DIST.: 10 FULL RI DECIMAL = .160440 DEPTH: 3360
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,994	0	73.84	3.75	3.75	.00	0
---	-----	-----	-----	8	0	2,904	0	73.84	3.75	3.75	.00	0
00	SHERMAN CO APPRAISAL	1.000000	35,520	9	0	2,817	0	73.84	3.75	3.75	.00	0
01	SHERMAN COUNTY	1.000000	35,520	10	0	2,733	0	73.84	3.75	3.75	.00	0
30	STRATFORD ISD (SHERM	1.000000	35,520	11	0	2,651	0	73.84	3.75	3.75	.00	0
60	STRATFORD HOSPITAL D	1.000000	35,520	12	0	2,571	0	73.84	3.75	3.75	.00	0
72	SHERMAN CO ROAD DIST	1.000000	35,520	13	0	2,494	0	73.84	3.75	3.75	.00	0
74	NORTH PLAINS WATER D	1.000000	35,520	14	0	2,419	0	73.84	3.75	3.75	.00	0
				15	0	2,346	0	73.84	3.75	3.75	.00	0
				16	0	2,276	0	73.84	3.75	3.75	.00	0
				17	0	2,208	0	73.84	3.75	3.75	.00	0
				18	0	2,141	0	73.84	3.75	3.75	.00	0
				19	0	2,077	0	73.84	3.75	3.75	.00	0
				=====	=====	=====	=====					=====
					0	52,645	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				---	-----	-----	-----	-----	-----	-----	-----
				1	11439	0	11439	6800	4,639	4,326	2047
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		2	11067	0	11067	6732	4,335	3,515	1738
YRS FLAT:	FMVF:	8/8 RES:		3	10706	0	10706	6664	4,042	2,850	1474
				4	10357	0	10357	6598	3,759	2,305	1251
OIL WELLHEAD PRICE: 74.12		GAS WI GR PRICE: 4.13		5	10047	0	10047	6532	3,515	1,874	1065
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 4.13		6	9719	0	9719	6466	3,253	1,508	903
TYPE..(USNPQLHCT)..: P		GAS %TAX ALLOW.: 12.5		7	9428	0	9428	6467	2,961	1,194	769
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		8	9145	0	9145	6467	2,678	939	654
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		9	8871	0	8871	6467	2,404	733	557
				10	8605	0	8605	6467	2,138	567	473
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	8346	0	8346	6467	1,879	433	403
-----	-----	-----	-----	12	8096	0	8096	6467	1,629	327	343
6,800		10		13	7853	0	7853	6467	1,386	242	292
-----	-----	-----	-----	14	7618	0	7618	6467	1,151	174	248
3.0 99				15	7389	0	7389	6467	922	122	211
				16	7167	0	7167	6467	700	80	180
				17	6952	0	6952	6467	485	48	153
				18	6744	0	6744	6467	277	24	130
				19	6541	0	6541	6467	74	6	111

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,320
LAST YR RI VAL: 15,040
LAST YR 8/8 VAL: 41,360

LAST YR OIL PROD:
LAST YR GAS PROD: 3,886

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30314 - FIRST ST BANK OF STRATFORD #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 171687 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3350
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	8/8 ANNUAL GAS PRDCTN	WI PRD REVENUE	8/8 ANNUAL PRD PRDCTN	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SHERMAN CO APPRAISAL	1.000000	9,840	1	16120	0	16120	13500	2,620	2,443	2157		
01	SHERMAN COUNTY	1.000000	9,840	2	14212	0	14212	13365	847	687	1668		
30	STRATFORD ISD (SHERM	1.000000	9,840										
60	STRATFORD HOSPITAL D	1.000000	9,840		30332	0	30332	26865	3,467	3,130	3825		
72	SHERMAN CO ROAD DIST	1.000000	9,840										
74	NORTH PLAINS WATER D	1.000000	9,840										
					\$/BBLRESV:	.00	EQUIP VAL:	2,877					
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0			
					WI PAYOUT:	.0	GAS VAL:	3,130	GAS VAL:	3,825			
					RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0			
					8/8 VALUE:	9,840	WI TOTAL:	6,010	RI TOTAL:	3,830			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 25.0 D B: 1.600 De/Dt: 13.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,770
LAST YR RI VAL: 28,120
LAST YR 8/8 VAL: 118,890

LAST YR OIL PROD:
LAST YR GAS PROD: 9,595

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30313 - GORMAN JM A #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 171688 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3250
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SHERMAN CO APPRAISAL 1.000000 12,300
01 SHERMAN COUNTY 1.000000 12,300

31 TEXHOMA ISD (SHERMAN 1.000000 12,300
61 TEXHOMA HOSPITAL DIS 1.000000 12,300
70 SHERMAN CO ROAD DIST 1.000000 12,300
74 NORTH PLAINS WATER D 1.000000 12,300

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 0 4,625 0 67.35 2.26 2.26 .00 0
2 0 4,393 0 68.61 2.25 2.25 .00 0
3 0 4,174 0 69.88 2.25 2.25 .00 0
4 0 3,965 0 71.18 2.24 2.24 .00 0
5 0 3,767 0 72.50 2.24 2.24 .00 0
6 0 3,578 0 73.84 2.24 2.24 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 9146 0 9146 7100 2,046 1,908 1224
2 8650 0 8650 7029 1,621 1,314 1015
3 8218 0 8218 6958 1,260 888 846
4 7772 0 7772 6889 883 541 702
5 7383 0 7383 6820 563 300 585
6 7014 0 7014 6751 263 122 487
=====

48183 0 48183 41547 6,636 5,073 4859
\$/BBLRESV: .00 EQUIP VAL: 2,367
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 5,073 GAS VAL: 4,859
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 12,300 WI TOTAL: 7,440 RI TOTAL: 4,860

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,100 13

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,690
LAST YR RI VAL: 14,560
LAST YR 8/8 VAL: 57,250

LAST YR OIL PROD:
LAST YR GAS PROD: 4,862

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30312 - HORNER CA #2 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 171689 - 2 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 3375
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	7,002	0	67.35	3.75	3.75	.00
				2	0	6,441	0	68.61	3.75	3.75	.00
				3	0	5,926	0	69.88	3.75	3.75	.00
				4	0	5,452	0	71.18	3.74	3.74	.00
				5	0	5,016	0	72.50	3.74	3.74	.00
				6	0	4,614	0	73.84	3.73	3.73	.00
				7	0	4,245	0	73.84	3.73	3.73	.00
				8	0	3,906	0	73.84	3.73	3.73	.00
00	SHERMAN CO APPRAISAL	1.000000	78,150	9	0	3,593	0	73.84	3.73	3.73	.00
01	SHERMAN COUNTY	1.000000	78,150	10	0	3,306	0	73.84	3.73	3.73	.00
30	STRATFORD ISD (SHERM	1.000000	78,150	11	0	3,041	0	73.84	3.73	3.73	.00
60	STRATFORD HOSPITAL D	1.000000	78,150	12	0	2,798	0	73.84	3.73	3.73	.00
72	SHERMAN CO ROAD DIST	1.000000	78,150	13	0	2,574	0	73.84	3.73	3.73	.00
74	NORTH PLAINS WATER D	1.000000	78,150	14	0	2,368	0	73.84	3.73	3.73	.00
				15	0	2,178	0	73.84	3.73	3.73	.00
				=====	=====	=====					=====
					0	62,460	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	21892	0	21892	6900	14,992	13,980
				2	20141	0	20141	6831	13,310	10,793
				3	18530	0	18530	6762	11,768	8,297
				4	17002	0	17002	6695	10,307	6,319
				5	15642	0	15642	6628	9,014	4,806
				6	14352	0	14352	6561	7,791	3,612
				7	13204	0	13204	6562	6,642	2,678
				8	12147	0	12147	6562	5,585	1,958
				9	11176	0	11176	6562	4,614	1,407
				10	10282	0	10282	6562	3,720	986
				11	9459	0	9459	6562	2,897	668
				12	8702	0	8702	6562	2,140	429
				13	8006	0	8006	6562	1,444	252
				14	7366	0	7366	6562	804	122
				15	6776	0	6776	6562	214	28
				=====	=====	=====	=====	=====	=====	=====
					194677	0	194677	99435	95,242	56,335

6,900 20 8.0 99
\$/BBLRESV: .00 EQUIP VAL: 1,526
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.8 GAS VAL: 56,335 GAS VAL: 20,290
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 78,150 WI TOTAL: 57,860 RI TOTAL: 20,290

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,240
LAST YR RI VAL: 25,110
LAST YR 8/8 VAL: 89,350

LAST YR OIL PROD:
LAST YR GAS PROD: 7,535

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF			
LEASE#, NAME.....: 30315 - FOLSOM GAS UNIT #2				FULL WI DECIMAL = .875000				#WELLS: 1			
RRC#, WELL#.....: 171690 - 2 RRC DIST.: 10				FULL RI DECIMAL = .125000				DEPTH: 3350			
OPERATOR#, AGENT#: 638486 - 40											
OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: TEXAS HUGOTON				----	----	----	----	----	----	----	----
				1	0	13,875	0	67.35	2.21	2.21	.00
ALT FRZ.: ALT G\$ RRC:				2	0	13,181	0	68.61	2.21	2.21	.00
ALT JOB#: UNIT.....:				3	0	12,522	0	69.88	2.21	2.21	.00
ALT LSE#: HCG.....:				4	0	11,896	0	71.18	2.21	2.21	.00
ALT RRC#: GRAPH.....:				5	0	11,301	0	72.50	2.21	2.21	.00
				6	0	10,736	0	73.84	2.20	2.20	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	10,199	0	73.84	2.20	2.20	.00
----	-----	-----	-----	8	0	9,689	0	73.84	2.20	2.20	.00
00	SHERMAN CO APPRAISAL	1.000000	116,990	9	0	9,204	0	73.84	2.20	2.20	.00
01	SHERMAN COUNTY	1.000000	116,990	10	0	8,744	0	73.84	2.20	2.20	.00
30	STRATFORD ISD (SHERM	1.000000	116,990	11	0	8,307	0	73.84	2.20	2.20	.00
60	STRATFORD HOSPITAL D	1.000000	116,990	12	0	7,892	0	73.84	2.20	2.20	.00
72	SHERMAN CO ROAD DIST	1.000000	116,990	13	0	7,497	0	73.84	2.20	2.20	.00
74	NORTH PLAINS WATER D	1.000000	116,990	14	0	7,122	0	73.84	2.20	2.20	.00
				15	0	6,766	0	73.84	2.20	2.20	.00
				16	0	6,428	0	73.84	2.20	2.20	.00
				17	0	6,106	0	73.84	2.20	2.20	.00
				18	0	5,801	0	73.84	2.20	2.20	.00
				19	0	5,511	0	73.84	2.20	2.20	.00
				20	0	5,235	0	73.84	2.20	2.20	.00
				21	0	4,973	0	73.84	2.20	2.20	.00
				22	0	4,725	0	73.84	2.20	2.20	.00
				23	0	4,489	0	73.84	2.20	2.20	.00
				24	0	4,264	0	73.84	2.20	2.20	.00
*** PARAMETERS ***				25	0	4,051	0	73.84	2.20	2.20	.00
				26	0	3,848	0	73.84	2.20	2.20	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	3,656	0	73.84	2.20	2.20	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	3,473	0	73.84	2.20	2.20	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 74.12					0	211,491	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT)..: P					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:				----	-----	-----	-----	-----	-----	-----	-----
				1	26831	0	26831	7100	19,731	18,399	3590
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	25489	0	25489	7029	18,460	14,969	2991
				3	24215	0	24215	6958	17,257	12,168	2493
7,100 39				4	23004	0	23004	6889	16,115	9,881	2077
				5	21854	0	21854	6820	15,034	8,015	1731
5.0 99				6	20667	0	20667	6751	13,916	6,451	1436
				7	19634	0	19634	6752	12,882	5,193	1197
				8	18652	0	18652	6752	11,900	4,172	997
				9	17720	0	17720	6752	10,968	3,343	831
				10	16834	0	16834	6752	10,082	2,673	693
				11	15992	0	15992	6752	9,240	2,130	577
ALT JAN 1 HYPERBOLIC FORECAST:				12	15192	0	15192	6752	8,440	1,692	481
OIL: D B: De/Dt: /				13	14433	0	14433	6752	7,681	1,339	401
GAS: D B: De/Dt: /				14	13711	0	13711	6752	6,959	1,055	334
PRD: M B: De/Dt: /				15	13025	0	13025	6752	6,273	827	278
				16	12374	0	12374	6752	5,622	644	232
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				17	11755	0	11755	6752	5,003	499	193
SERV WELLS: EQ SCH#: VAL:				18	11168	0	11168	6752	4,416	383	161
INJ WELLS: EQ SCH#: VAL:				19	10609	0	10609	6752	3,857	291	134
COMPRESSRS: HP: VAL:				20	10079	0	10079	6752	3,327	218	112
OTHER EQ VALUE(RCNLD):				21	9575	0	9575	6752	2,823	161	93
				22	9096	0	9096	6752	2,344	116	78
				23	8641	0	8641	6752	1,889	81	65
LAST YR WI VAL: 182,300				24	8209	0	8209	6752	1,457	55	54
LAST YR RI VAL: 35,750				25	7799	0	7799	6752	1,047	34	45
LAST YR 8/8 VAL: 218,050				26	7409	0	7409	6752	657	19	37
				27	7038	0	7038	6752	286	7	31
				28	6687	0	6687	6752	-65	-1	26
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 14,548					407692	0	407692	190091	217,601	94,814	21368
REMARKS1: \$/BBLRESV: .00							EQUIP VAL:	809			
REMARKS2: \$/BBLPROD: 0							WI OIL VAL:	0	RI OIL VAL:	0	
MC1: WI PAYOUT: 5.6							GAS VAL:	94,814	GAS VAL:	21,368	
MC2: RI PAYOUT: 6.4							PRD VAL:	0	PRD VAL:	0	
							=====		=====		
					8/8 VALUE:	116,990	WI TOTAL:	95,620	RI TOTAL:	21,370	

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30316 - HARRIS C #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 171846 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3300
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	SHERMAN CO APPRAISAL	1.000000	356,010	1	0		7,068	0	67.35	12.12	12.12	.00	0
01	SHERMAN COUNTY	1.000000	356,010	2	0		6,663	0	68.61	12.09	12.09	.00	0
30	STRATFORD ISD (SHERM	1.000000	356,010	3	0		6,310	0	69.88	12.08	12.08	.00	0
60	STRATFORD HOSPITAL D	1.000000	356,010	4	0		5,995	0	71.18	12.05	12.05	.00	0
72	SHERMAN CO ROAD DIST	1.000000	356,010	5	0		5,695	0	72.50	12.03	12.03	.00	0
74	NORTH PLAINS WATER D	1.000000	356,010	6	0		5,410	0	73.84	12.01	12.01	.00	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 13.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 13.22

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	---	---	---	---	---	---	---
14,500				1	74956	0	74956	14500	60,456	56,375	10029
				2	70486	0	70486	14355	56,131	45,515	8272
				3	66697	0	66697	14211	52,486	37,008	6867
				4	63210	0	63210	14068	49,142	30,130	5708
				5	59947	0	59947	13928	46,019	24,535	4749
				6	56852	0	56852	13788	43,064	19,965	3951
				7	54015	0	54015	13789	40,226	16,217	3292
				8	51314	0	51314	13789	37,525	13,155	2744
				9	48750	0	48750	13789	34,961	10,658	2286
				10	46312	0	46312	13789	32,523	8,621	1905
				11	44000	0	44000	13789	30,211	6,964	1588
				12	41804	0	41804	13789	28,015	5,615	1323
				13	39713	0	39713	13789	25,924	4,518	1103
				14	37726	0	37726	13789	23,937	3,628	919
				15	35845	0	35845	13789	22,056	2,907	766
				16	34048	0	34048	13789	20,259	2,322	638
				17	32346	0	32346	13789	18,557	1,849	532
				18	30728	0	30728	13789	16,939	1,468	443
				19	29193	0	29193	13789	15,404	1,161	369
				20	27733	0	27733	13789	13,944	914	308
				21	26345	0	26345	13789	12,556	715	257
				22	25032	0	25032	13789	11,243	557	214
				23	23781	0	23781	13789	9,992	430	178
				24	22594	0	22594	13789	8,805	330	148
				25	21469	0	21469	13789	7,680	250	124
				26	20397	0	20397	13789	6,608	187	103
				27	19378	0	19378	13789	5,589	138	86
				28	18411	0	18411	13789	4,622	99	72

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 20.0 D B: 1.500 De/Dt: 6.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 311,660
LAST YR RI VAL: 62,210
LAST YR 8/8 VAL: 373,870

LAST YR OIL PROD:
LAST YR GAS PROD: 6,848

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 809
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 5.8 GAS VAL: 296,231 GAS VAL: 58,974
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 356,010 WI TOTAL: 297,040 RI TOTAL: 58,970

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

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LEASE#, NAME.....: 30317 - HUDSON GAS UNIT B #3          FULL WI DECIMAL = .875000          #WELLS: 1
RRC#, WELL#.....: 171848 - 3          RRC DIST.: 10      FULL RI DECIMAL = .125000          DEPTH: 3325
```

OPERATOR NAME....: PANTERA ENERGY COMPA	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: TEXAS HUGOTON	--	-----	-----	----	-----	-----	-----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	16,222	0	68.61	2.23	2.23	.00	0
ALT JOB#:	UNIT.....:	3	0	15,411	0	69.88	2.23	2.23	.00	0
ALT LSE#:	HCG.....:	4	0	14,640	0	71.18	2.22	2.22	.00	0
ALT RRC#:	GRAPH.....:	5	0	13,908	0	72.50	2.22	2.22	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	12,552	0	73.84	2.22	2.22	.00	0
---	-----	-----	-----	8	0	11,924	0	73.84	2.22	2.22	.00	0
00	SHERMAN CO APPRAISAL	1.000000	155,370	9	0	11,328	0	73.84	2.22	2.22	.00	0
01	SHERMAN COUNTY	1.000000	155,370	10	0	10,762	0	73.84	2.22	2.22	.00	0
30	STRATFORD ISD (SHERM	1.000000	155,370	11	0	10,224	0	73.84	2.22	2.22	.00	0
60	STRATFORD HOSPITAL D	1.000000	155,370	12	0	9,712	0	73.84	2.22	2.22	.00	0
72	SHERMAN CO ROAD DIST	1.000000	155,370	13	0	9,227	0	73.84	2.22	2.22	.00	0
74	NORTH PLAINS WATER D	1.000000	155,370	14	0	8,765	0	73.84	2.22	2.22	.00	0

*** PARAMETERS ***

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	27	0	4,499	0	73.84	2.22	2.22	.00	0
YRS FLAT:		FMVF:		8/8 RES:		28	0	4,274	0	73.84	2.22	2.22	.00	0

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.44	0	260,283	0				0
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.44							
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	33469	0	33469	7300	26,169	24,403	4478
-----	-----	-----	-----	2	31654	0	31654	7227	24,427	19,807	3715
7,300		48		3	30071	0	30071	7154	22,917	16,158	3096
-----	-----	-----	-----	4	28439	0	28439	7083	21,356	13,094	2569
				5	27017	0	27017	7012	20,005	10,666	2140
		5.0 99		6	25666	0	25666	6941	18,725	8,681	1784

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	13	17924	0	17924	6942	10,982	1,914	498
GAS:	M B:	De/Dt:	/	14	17028	0	17028	6942	10,086	1,529	415
PRD:	M B:	De/Dt:	/	15	16176	0	16176	6942	9.234	1.217	346

PROD WELLS:	1	EQ	SCH#: 31	VAL:	3,250	17	14599	0	14599	6942	7,657	763	240
SERV WELLS:		EQ	SCH#:	VAL:		18	13869	0	13869	6942	6,927	600	200
INJ WELLS:		EQ	SCH#:	VAL:		19	13176	0	13176	6942	6,234	470	167
COMPRESSRS:		HP:		VAL:		20	12517	0	12517	6942	5,575	365	139
OTHER EQ VALUE(RCNLD):						21	11891	0	11891	6942	4,949	282	116

LAST YR WI VAL:	223,530	24	10195	0	10195	6942	3,253	122	67
LAST YR RI VAL:	42,260	25	9685	0	9685	6942	2,743	89	56
LAST YR 8/8 VAL:	265,790	26	9201	0	9201	6942	2,259	64	47

LAST YR OIL PROD:	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 17,600	506202	0	506202	195441	310,761	128,021 26539

REMARKS1:	\$/BBLRESV:	.00	EQUIP VAL:	809		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
MC1:	WI PAYOUT:	5.7	GAS VAL:	128,021	GAS VAL:	26,539
MC2:	RI PAYOUT:	6.4	PRD VAL:	0	PRD VAL:	0
			=====		=====	

8/8 VALUE:	155,370	WI TOTAL:	128,830	RI TOTAL:	26,540
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JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30318 - LOWE #2 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 171853 - 2 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 3183
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	10,673	67.35	4.04	4.04	.00	0
				2	0	10,139	68.61	4.03	4.03	.00	0
				3	0	9,632	69.88	4.03	4.03	.00	0
				4	0	9,150	71.18	4.02	4.02	.00	0
				5	0	8,693	72.50	4.02	4.02	.00	0
				6	0	8,258	73.84	4.01	4.01	.00	0
				7	0	7,845	73.84	4.01	4.01	.00	0
				8	0	7,453	73.84	4.01	4.01	.00	0
00	SHERMAN CO APPRAISAL	1.000000	184,910	9	0	7,080	73.84	4.01	4.01	.00	0
01	SHERMAN COUNTY	1.000000	184,910	10	0	6,726	73.84	4.01	4.01	.00	0
30	STRATFORD ISD (SHERM	1.000000	184,910	11	0	6,390	73.84	4.01	4.01	.00	0
60	STRATFORD HOSPITAL D	1.000000	184,910	12	0	6,070	73.84	4.01	4.01	.00	0
72	SHERMAN CO ROAD DIST	1.000000	184,910	13	0	5,767	73.84	4.01	4.01	.00	0
74	NORTH PLAINS WATER D	1.000000	184,910	14	0	5,478	73.84	4.01	4.01	.00	0

				15	0	5,204	73.84	4.01	4.01	.00	0
				16	0	4,944	73.84	4.01	4.01	.00	0
				17	0	4,697	73.84	4.01	4.01	.00	0
				18	0	4,462	73.84	4.01	4.01	.00	0
				19	0	4,239	73.84	4.01	4.01	.00	0
				20	0	4,027	73.84	4.01	4.01	.00	0
				21	0	3,826	73.84	4.01	4.01	.00	0
				22	0	3,634	73.84	4.01	4.01	.00	0
				23	0	3,453	73.84	4.01	4.01	.00	0
				24	0	3,280	73.84	4.01	4.01	.00	0
*** PARAMETERS ***				25	0	3,116	73.84	4.01	4.01	.00	0
				26	0	2,960	73.84	4.01	4.01	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	2,812	73.84	4.01	4.01	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	2,671	73.84	4.01	4.01	.00	0

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	---	---	---	---	---	---
6,900		30		1	35950	0	35950	6900	29,050	27,089
				2	34068	0	34068	6831	27,237	22,086
				3	32365	0	32365	6762	25,603	18,052
				4	30670	0	30670	6695	23,975	14,700
				5	29137	0	29137	6628	22,509	12,001
		5.0 99		6	27611	0	27611	6561	21,050	9,759
				7	26231	0	26231	6562	19,669	7,930
				8	24919	0	24919	6562	18,357	6,435
				9	23673	0	23673	6562	17,111	5,216
				10	22489	0	22489	6562	15,927	4,222
				11	21365	0	21365	6562	14,803	3,412
				12	20297	0	20297	6562	13,735	2,753

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	15,380	24	10968	0	10968	6562	4,406	165	101
LAST YR RI VAL:	6,420	25	10419	0	10419	6562	3,857	126	84
LAST YR 8/8 VAL:	21,800	26	9898	0	9898	6562	3,336	95	70
		27	9403	0	9403	6562	2,841	70	58
		28	8933	0	8933	6562	2,371	51	48
LAST YR OIL PROD:		=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	11,059		544683	0	544683	184741	359,942	144,241	39859

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 809
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 5.8 GAS VAL: 144,241 GAS VAL: 39,859
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 184,910 WI TOTAL: 145,050 RI TOTAL: 39,860

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30322 - CLARK GAS UNIT #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 172102 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3350
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	13,519	0	67.35	2.49	2.49	.00
				2	0	12,843	0	68.61	2.48	2.48	.00
				3	0	12,200	0	69.88	2.48	2.48	.00
				4	0	11,590	0	71.18	2.47	2.47	.00
				5	0	11,011	0	72.50	2.47	2.47	.00
				6	0	10,460	0	73.84	2.46	2.46	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	9,937	0	73.84	2.46	2.46	.00
				8	0	9,440	0	73.84	2.46	2.46	.00
00	SHERMAN CO APPRAISAL	1.000000	61,770	9	0	8,968	0	73.84	2.46	2.46	.00
01	SHERMAN COUNTY	1.000000	61,770	10	0	8,520	0	73.84	2.46	2.46	.00
30	STRATFORD ISD (SHERM	1.000000	61,770	11	0	8,094	0	73.84	2.46	2.46	.00
60	STRATFORD HOSPITAL D	1.000000	61,770								
72	SHERMAN CO ROAD DIST	1.000000	61,770		0	116,582	0				0
74	NORTH PLAINS WATER D	1.000000	61,770								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	29455	0	29455	18000	11,455	10,682
				2	27869	0	27869	17820	10,049	8,148
				3	26476	0	26476	17641	8,835	6,229
				4	25051	0	25051	17465	7,586	4,651
				5	23798	0	23798	17291	6,507	3,469
				6	22517	0	22517	17118	5,399	2,503
				7	21391	0	21391	17118	4,273	1,723
				8	20321	0	20321	17118	3,203	1,123
				9	19305	0	19305	17118	2,187	667
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	18340	0	18340	17118	1,222	324
YRS FLAT:	FMVF:	8/8 RES:		11	17423	0	17423	17118	305	70

*** PARAMETERS ***

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.71			251946	0	251946	190925	61,021	39,589	20332
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.71									
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
18,000		38								
		5.0	99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,700
LAST YR RI VAL: 26,330
LAST YR 8/8 VAL: 107,030

LAST YR OIL PROD:
LAST YR GAS PROD: 13,664

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF			
LEASE#, NAME.....: 30321 - PRICE W N #3				FULL WI DECIMAL = .875000				#WELLS: 1			
RRC#, WELL#.....: 172103 - 3 RRC DIST.: 10				FULL RI DECIMAL = .125000				DEPTH: 3300			
OPERATOR#, AGENT#: 638486 - 40											
OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: TEXAS HUGOTON											
				1	0	16,365	0	67.35	2.11	2.11	.00
ALT FRZ.: ALT G\$ RRC:				2	0	15,546	0	68.61	2.11	2.11	.00
I ALT JOB#: UNIT.....:				3	0	14,769	0	69.88	2.10	2.10	.00
ALT LSE#: HCG.....:				4	0	14,030	0	71.18	2.10	2.10	.00
ALT RRC#: GRAPH.....:				5	0	13,329	0	72.50	2.09	2.09	.00
				6	0	12,662	0	73.84	2.09	2.09	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	12,029	0	73.84	2.09	2.09	.00
---	-----	-----	-----	8	0	11,428	0	73.84	2.09	2.09	.00
00	SHERMAN CO APPRAISAL	1.000000	136,340	9	0	10,856	0	73.84	2.09	2.09	.00
01	SHERMAN COUNTY	1.000000	136,340	10	0	10,314	0	73.84	2.09	2.09	.00
30	STRATFORD ISD (SHERM	1.000000	136,340	11	0	9,798	0	73.84	2.09	2.09	.00
60	STRATFORD HOSPITAL D	1.000000	136,340	12	0	9,308	0	73.84	2.09	2.09	.00
71	SHERMAN CO ROAD DIST	1.000000	136,340	13	0	8,842	0	73.84	2.09	2.09	.00
74	NORTH PLAINS WATER D	1.000000	136,340	14	0	8,400	0	73.84	2.09	2.09	.00
				15	0	7,980	0	73.84	2.09	2.09	.00
				16	0	7,581	0	73.84	2.09	2.09	.00
				17	0	7,202	0	73.84	2.09	2.09	.00
				18	0	6,842	0	73.84	2.09	2.09	.00
				19	0	6,500	0	73.84	2.09	2.09	.00
				20	0	6,175	0	73.84	2.09	2.09	.00
				21	0	5,866	0	73.84	2.09	2.09	.00
				22	0	5,573	0	73.84	2.09	2.09	.00
				23	0	5,294	0	73.84	2.09	2.09	.00
				24	0	5,029	0	73.84	2.09	2.09	.00
*** PARAMETERS ***				25	0	4,778	0	73.84	2.09	2.09	.00
				26	0	4,539	0	73.84	2.09	2.09	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	4,312	0	73.84	2.09	2.09	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	4,096	0	73.84	2.09	2.09	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 74.12					0	249,443	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT)..: P					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:											
				1	30214	0	30214	7200	23,014	21,461	4042
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	28703	0	28703	7128	21,575	17,495	3368
				3	27139	0	27139	7056	20,083	14,160	2794
7,200 46				4	25782	0	25782	6986	18,796	11,524	2328
				5	24376	0	24376	6916	17,460	9,309	1931
5.0 99				6	23157	0	23157	6846	16,311	7,562	1609
				7	21999	0	21999	6847	15,152	6,109	1341
				8	20899	0	20899	6847	14,052	4,926	1118
				9	19855	0	19855	6847	13,008	3,965	931
				10	18862	0	18862	6847	12,015	3,185	776
				11	17919	0	17919	6847	11,072	2,552	647
ALT JAN 1 HYPERBOLIC FORECAST:				12	17023	0	17023	6847	10,176	2,040	539
OIL: D B: De/Dt: /				13	16172	0	16172	6847	9,325	1,625	449
GAS: D B: De/Dt: /				14	15363	0	15363	6847	8,516	1,291	374
PRD: M B: De/Dt: /				15	14595	0	14595	6847	7,748	1,021	312
				16	13865	0	13865	6847	7,018	804	260
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				17	13172	0	13172	6847	6,325	630	217
SERV WELLS: EQ SCH#: VAL:				18	12513	0	12513	6847	5,666	491	181
INJ WELLS: EQ SCH#: VAL:				19	11888	0	11888	6847	5,041	380	150
COMPRESSRS: HP: VAL:				20	11293	0	11293	6847	4,446	291	125
OTHER EQ VALUE(RCNLD):				21	10729	0	10729	6847	3,882	221	104
				22	10192	0	10192	6847	3,345	166	87
				23	9683	0	9683	6847	2,836	122	73
LAST YR WI VAL: 235,370				24	9198	0	9198	6847	2,351	88	60
LAST YR RI VAL: 43,910				25	8738	0	8738	6847	1,891	62	50
LAST YR 8/8 VAL: 279,280				26	8302	0	8302	6847	1,455	41	42
				27	7886	0	7886	6847	1,039	26	35
				28	7492	0	7492	6847	645	14	29
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 16,695					457009	0	457009	192766	264,243	111,561	23972
REMARKS1: \$/BBLRESV: .00						EQUIP VAL:	809				
REMARKS2: \$/BBLPROD: 0						WI OIL VAL:	0	RI OIL VAL:		0	
MC1: WI PAYOUT: 5.7						GAS VAL:	111,561	GAS VAL:		23,972	
MC2: RI PAYOUT: 6.4						PRD VAL:	0	PRD VAL:		0	
						=====		=====			
					8/8 VALUE:	136,340	WI TOTAL:	112,370	RI TOTAL:	23,970	

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30324 - PRICE ET AL D #45

FULL WI DECIMAL = .849375

#WELLS: 1

RRC#, WELL#.....: 172110 - D 45 RRC DIST.: 10

FULL RI DECIMAL = .150625

DEPTH: 3280

OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SHERMAN CO APPRAISAL 1.000000 286,460

01 SHERMAN COUNTY 1.000000 286,460

35 SUNRAY ISD (SHERMAN 1.000000 286,460

60 STRATFORD HOSPITAL D 1.000000 286,460

71 SHERMAN CO ROAD DIST 1.000000 286,460

74 NORTH PLAINS WATER D 1.000000 286,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.98

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.98

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 50

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 276,070

LAST YR RI VAL: 64,920

LAST YR 8/8 VAL: 340,990

LAST YR OIL PROD:

LAST YR GAS PROD: 18,494

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 809

REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

MC1: WI PAYOUT: 5.8 GAS VAL: 231,385 GAS VAL: 54,265

MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 286,460 WI TOTAL: 232,190 RI TOTAL: 54,270

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30323 - PRICE LM A #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 172111 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3301
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	3,170						
01	SHERMAN COUNTY	1.000000	3,170	\$/BBLRESV:	.00	EQUIP VAL:	3,172		
30	STRATFORD ISD (SHERM	1.000000	3,170	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	STRATFORD HOSPITAL D	1.000000	3,170	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
72	SHERMAN CO ROAD DIST	1.000000	3,170	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	3,170			=====		=====	
				8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 3.09	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.09	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	3,250
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	3,020
LAST YR	RI VAL:	310
LAST YR	8/8 VAL:	3,330

LAST YR OIL PROD:	
LAST YR GAS PROD:	249

REMARKS1: 3301
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30338 - MORRIS GAS UNIT #1339 FULL WI DECIMAL = .865000 #WELLS: 1
RRC#, WELL#.....: 172120 - 1339 RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH: 3350
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,440
01 SHERMAN COUNTY 1.000000 2,440 \$/BBLRESV: .00 EQUIP VAL: 2,440
30 STRATFORD ISD (SHERM 1.000000 2,440 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 2,440 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 2,440 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,440
8/8 VALUE: 2,440 WI TOTAL: 2,440 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,440
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,440

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30319 - WITT GAS UNIT B #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 172131 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3517
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	11,028	0	67.35	2.26	2.26	.00	0
ALT JOB#:	UNIT.....:	2	0	10,476	0	68.61	2.25	2.25	.00	0
ALT LSE#:	HCG.....:	3	0	9,952	0	69.88	2.25	2.25	.00	0
ALT RRC#:	GRAPH.....:	4	0	9,455	0	71.18	2.24	2.24	.00	0
		5	0	8,982	0	72.50	2.24	2.24	.00	0
		6	0	8,533	0	73.84	2.24	2.24	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---
00	SHERMAN CO APPRAISAL	1.000000	84,470	7	0	0	8,106	0	0	73.84	2.24	2.24	.00	0
01	SHERMAN COUNTY	1.000000	84,470	8	0	0	7,701	0	0	73.84	2.24	2.24	.00	0
30	STRATFORD ISD (SHERM	1.000000	84,470	9	0	0	7,316	0	0	73.84	2.24	2.24	.00	0
60	STRATFORD HOSPITAL D	1.000000	84,470	10	0	0	6,950	0	0	73.84	2.24	2.24	.00	0
72	SHERMAN CO ROAD DIST	1.000000	84,470	11	0	0	6,602	0	0	73.84	2.24	2.24	.00	0
74	NORTH PLAINS WATER D	1.000000	84,470	12	0	0	6,272	0	0	73.84	2.24	2.24	.00	0
				13	0	0	5,959	0	0	73.84	2.24	2.24	.00	0
				14	0	0	5,661	0	0	73.84	2.24	2.24	.00	0
				15	0	0	5,378	0	0	73.84	2.24	2.24	.00	0
				16	0	0	5,109	0	0	73.84	2.24	2.24	.00	0
				17	0	0	4,853	0	0	73.84	2.24	2.24	.00	0
				18	0	0	4,611	0	0	73.84	2.24	2.24	.00	0
				19	0	0	4,380	0	0	73.84	2.24	2.24	.00	0
				20	0	0	4,161	0	0	73.84	2.24	2.24	.00	0
				21	0	0	3,953	0	0	73.84	2.24	2.24	.00	0
				22	0	0	3,755	0	0	73.84	2.24	2.24	.00	0
				23	0	0	3,567	0	0	73.84	2.24	2.24	.00	0
				=====			=====			=====				=====

*** PARAMETERS *** 0 152,760 0 0

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:		FMVF:		8/8 RES:		---	---	---	---	---	---	---	---
OIL WELLHEAD PRICE:	74.12	GAS WI GR PRICE:	2.46			1	21808	0	21808	7300	14,508	13,529	2917
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.46			2	20626	0	20626	7227	13,399	10,865	2421
TYPE..(USNPQLHCT):	P	GAS %TAX ALLOW.:	12.5			3	19595	0	19595	7154	12,441	8,772	2017
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				4	18532	0	18532	7083	11,449	7,020	1673
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				5	17605	0	17605	7012	10,593	5,648	1395
						6	16725	0	16725	6941	9,784	4,536	1162
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	7	15889	0	15889	6942	8,947	3,607	969
						8	15094	0	15094	6942	8,152	2,858	807
7,300				31		9	14340	0	14340	6942	7,398	2,255	673
						10	13623	0	13623	6942	6,681	1,771	560
		5.0	99			11	12942	0	12942	6942	6,000	1,383	467
						12	12295	0	12295	6942	5,353	1,073	389
						13	11680	0	11680	6942	4,738	826	324
						14	11096	0	11096	6942	4,154	630	270
						15	10541	0	10541	6942	3,599	474	225
						16	10014	0	10014	6942	3,072	352	188
ALT JAN 1 HYPERBOLIC FORECAST:						17	9513	0	9513	6942	2,571	256	156
OIL:	D	B:	De/Dt:	/		18	9038	0	9038	6942	2,096	182	130
GAS:	M	B:	De/Dt:	/		19	8586	0	8586	6942	1,644	124	109
PRD:	M	B:	De/Dt:	/		20	8156	0	8156	6942	1,214	80	91
						21	7749	0	7749	6942	807	46	75
PROD WELLS:	1	EQ SCH#:	31	VAL:	3,250	22	7361	0	7361	6942	419	21	63
SERV WELLS:		EQ SCH#:		VAL:		23	6993	0	6993	6942	51	2	52
INJ WELLS:		EQ SCH#:		VAL:			=====	=====	=====	=====	=====	=====	=====
COMPRESSRS:	HP:			VAL:			299801	0	299801	160731	139,070	66,310	17133
OTHER EQ VALUE(RCNLD):													

\$/BBLRESV:	.00	EQUIP VAL:	1,033		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
LAST YR WI VAL:	149,130	WI PAYOUT:	5.5	GAS VAL:	66,310
LAST YR RI VAL:	31,140	RI PAYOUT:	6.3	PRD VAL:	0
LAST YR 8/8 VAL:	180,270				
		8/8 VALUE:	84,470	WI TOTAL:	67,340
				RI TOTAL:	17,130

LAST YR OIL PROD:
LAST YR GAS PROD: 11,848

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30339 - BUCKLES GAS UNIT #2 FULL WI DECIMAL = .797852 #WELLS: 1
RRC#, WELL#.....: 172196 - 2 RRC DIST.: 10 FULL RI DECIMAL = .202148 DEPTH: 3330
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SHERMAN CO APPRAISAL 1.000000 170,710
01 SHERMAN COUNTY 1.000000 170,710
30 STRATFORD ISD (SHERM 1.000000 170,710
60 STRATFORD HOSPITAL D 1.000000 170,710
72 SHERMAN CO ROAD DIST 1.000000 170,710
74 NORTH PLAINS WATER D 1.000000 170,710

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	26,682	0	67.35	4.18	4.18	.00	0
2	0	22,868	0	68.61	4.17	4.17	.00	0
3	0	20,212	0	69.88	4.17	4.17	.00	0
4	0	18,236	0	71.18	4.16	4.16	.00	0
5	0	16,694	0	72.50	4.15	4.15	.00	0
6	0	15,452	0	73.84	4.15	4.15	.00	0
7	0	14,424	0	73.84	4.15	4.15	.00	0
=====								
00	0	134,568	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	88985	0	88985	48500	40,485	37,752	21116
2	76083	0	76083	48015	28,068	22,759	15837
3	67246	0	67246	47534	19,712	13,899	12279
4	60526	0	60526	47059	13,467	8,257	9694
5	55275	0	55275	46589	8,686	4,631	7766
6	51163	0	51163	46123	5,040	2,337	6306
7	47759	0	47759	46123	1,636	660	5163
=====							
	447037	0	447037	329943	117,094	90,295	78161

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 80.0 D B: 1.600 De/Dt: 16.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 229,310
LAST YR RI VAL: 139,550
LAST YR 8/8 VAL: 368,860

LAST YR OIL PROD:
LAST YR GAS PROD: 28,465

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF				
LEASE#, NAME.....: 30327 - PRICE ET AL D #43				FULL WI DECIMAL = .833750				#WELLS: 1				
RRC#, WELL#.....: 172206 - D 43 RRC DIST.: 10				FULL RI DECIMAL = .166250				DEPTH: 3250				
OPERATOR#, AGENT#: 638486 - 40												
OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME....: TEXAS HUGOTON												
ALT FRZ.: ALT G\$ RRC:				1	0	17,788	0	67.35	4.64	4.64	.00	0
ALT JOB#: UNIT.....:				2	0	16,898	0	68.61	4.63	4.63	.00	0
ALT LSE#: HCG.....:				3	0	16,053	0	69.88	4.62	4.62	.00	0
ALT RRC#: GRAPH.....:				4	0	15,250	0	71.18	4.61	4.61	.00	0
				5	0	14,488	0	72.50	4.60	4.60	.00	0
				6	0	13,764	0	73.84	4.59	4.59	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	13,075	0	73.84	4.59	4.59	.00	0
---	-----	-----	-----	8	0	12,422	0	73.84	4.59	4.59	.00	0
00	SHERMAN CO APPRAISAL	1.000000	393,080	9	0	11,800	0	73.84	4.59	4.59	.00	0
01	SHERMAN COUNTY	1.000000	393,080	10	0	11,210	0	73.84	4.59	4.59	.00	0
30	STRATFORD ISD (SHERM	1.000000	393,080	11	0	10,650	0	73.84	4.59	4.59	.00	0
60	STRATFORD HOSPITAL D	1.000000	393,080	12	0	10,117	0	73.84	4.59	4.59	.00	0
71	SHERMAN CO ROAD DIST	1.000000	393,080	13	0	9,611	0	73.84	4.59	4.59	.00	0
74	NORTH PLAINS WATER D	1.000000	393,080	14	0	9,131	0	73.84	4.59	4.59	.00	0
				15	0	8,674	0	73.84	4.59	4.59	.00	0
				16	0	8,241	0	73.84	4.59	4.59	.00	0
				17	0	7,828	0	73.84	4.59	4.59	.00	0
				18	0	7,437	0	73.84	4.59	4.59	.00	0
				19	0	7,065	0	73.84	4.59	4.59	.00	0
				20	0	6,712	0	73.84	4.59	4.59	.00	0
				21	0	6,376	0	73.84	4.59	4.59	.00	0
				22	0	6,057	0	73.84	4.59	4.59	.00	0
				23	0	5,755	0	73.84	4.59	4.59	.00	0
				24	0	5,467	0	73.84	4.59	4.59	.00	0
*** PARAMETERS ***				25	0	5,193	0	73.84	4.59	4.59	.00	0
				26	0	4,934	0	73.84	4.59	4.59	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	4,687	0	73.84	4.59	4.59	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	4,453	0	73.84	4.59	4.59	.00	0
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 74.12					0	271,136	0					0
OIL %TAX ALLOWABLE: 9.6												
TYPE..(USNPQLHCT): P					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE:												
				1	68815	0	68815	7200	61,615	57,456	12852	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	65233	0	65233	7128	58,105	47,116	10686	
				3	61838	0	61838	7056	54,782	38,627	8886	
7,200 50				4	58619	0	58619	6986	51,633	31,658	7389	
				5	55567	0	55567	6916	48,651	25,939	6144	
5.0 99				6	52674	0	52674	6846	45,828	21,246	5109	
				7	50040	0	50040	6847	43,193	17,413	4258	
				8	47538	0	47538	6847	40,691	14,265	3548	
				9	45161	0	45161	6847	38,314	11,680	2957	
				10	42903	0	42903	6847	36,056	9,558	2464	
				11	40758	0	40758	6847	33,911	7,816	2053	
ALT JAN 1 HYPERBOLIC FORECAST:				12	38720	0	38720	6847	31,873	6,389	1711	
OIL: D B: De/Dt: /				13	36784	0	36784	6847	29,937	5,218	1426	
GAS: D B: De/Dt: /				14	34945	0	34945	6847	28,098	4,259	1188	
PRD: M B: De/Dt: /				15	33198	0	33198	6847	26,351	3,473	990	
				16	31538	0	31538	6847	24,691	2,830	825	
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				17	29961	0	29961	6847	23,114	2,303	688	
SERV WELLS: EQ SCH#: VAL:				18	28463	0	28463	6847	21,616	1,873	573	
INJ WELLS: EQ SCH#: VAL:				19	27040	0	27040	6847	20,193	1,522	478	
COMPRESSRS: HP: VAL:				20	25688	0	25688	6847	18,841	1,234	398	
OTHER EQ VALUE(RCNLD):				21	24403	0	24403	6847	17,556	1,000	332	
				22	23183	0	23183	6847	16,336	809	276	
				23	22024	0	22024	6847	15,177	654	230	
LAST YR WI VAL: 237,930				24	20923	0	20923	6847	14,076	527	192	
LAST YR RI VAL: 61,480				25	19877	0	19877	6847	13,030	425	160	
LAST YR 8/8 VAL: 299,410				26	18883	0	18883	6847	12,036	341	133	
				27	17939	0	17939	6847	11,092	273	111	
				28	17042	0	17042	6847	10,195	218	93	
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 18,477					1039757	0	1039757	192766	846,991	316,122	76150	
REMARKS1: \$/BBLRESV: .00						EQUIP VAL:	809					
REMARKS2: \$/BBLPROD: 0						WI OIL VAL:	0	RI OIL VAL:		0		
MC1: WI PAYOUT: 5.9						GAS VAL:	316,122	GAS VAL:		76,150		
MC2: RI PAYOUT: 6.4						PRD VAL:	0	PRD VAL:		0		
						=====	=====	=====	=====	=====	=====	
					8/8 VALUE:	393,080	WI TOTAL:	316,930	RI TOTAL:	76,150		

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30336 - BRADLEY B #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 172367 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3400
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 109

REMARKS1: REPLACED B-1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30337 - BRADLEY A #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 172368 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3400
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	SHERMAN CO APPRAISAL	1.000000	16,510	1	0	5,336	67.35	2.07	2.07	.00	0
01	SHERMAN COUNTY	1.000000	16,510	2	0	5,069	68.61	2.06	2.06	.00	0
30	STRATFORD ISD (SHERM	1.000000	16,510	3	0	4,815	69.88	2.06	2.06	.00	0
60	STRATFORD HOSPITAL D	1.000000	16,510	4	0	4,574	71.18	2.05	2.05	.00	0
72	SHERMAN CO ROAD DIST	1.000000	16,510	5	0	4,346	72.50	2.05	2.05	.00	0
74	NORTH PLAINS WATER D	1.000000	16,510	6	0	4,128	73.84	2.05	2.05	.00	0
				7	0	3,922	73.84	2.05	2.05	.00	0
				8	0	3,726	73.84	2.05	2.05	.00	0
				=====	=====	=====					=====
					0	35,916					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	9665	0	9665	6800	2,865	2,672	1293
2	9137	0	9137	6732	2,405	1,950	1072
3	8680	0	8680	6664	2,016	1,421	894
4	8206	0	8206	6598	1,608	986	741
5	7796	0	7796	6532	1,264	674	618
6	7406	0	7406	6466	940	435	515
7	7036	0	7036	6467	569	229	429
8	6684	0	6684	6467	217	76	357
	=====	=====	=====	=====	=====	=====	=====
	64610	0	64610	52726	11,884	8,443	5919

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 2,147
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.5 GAS VAL: 8,443 GAS VAL: 5,919
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,800		15	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,300
LAST YR RI VAL: 11,750
LAST YR 8/8 VAL: 48,050

LAST YR OIL PROD:
LAST YR GAS PROD: 5,828

REMARKS1: REPLACED A-1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30341 - HARRIS GAS UNIT FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 172552 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3210
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,930
01 SHERMAN COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
30 STRATFORD ISD (SHERM 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .89
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30343 - PRICE ET AL D #48 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 172558 - D 48 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 3250
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	4,269	0	67.35	3.48	3.48	.00	0
ALT JOB#:	UNIT.....:	2	0	4,055	0	68.61	3.47	3.47	.00	0
ALT LSE#:	HCG.....:	3	0	3,852	0	69.88	3.47	3.47	.00	0
ALT RRC#:	GRAPH.....:	4	0	3,660	0	71.18	3.47	3.47	.00	0
		5	0	3,477	0	72.50	3.46	3.46	.00	0
		6	0	3,303	0	73.84	3.46	3.46	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	3,138	0	73.84	3.46	3.46	.00	0
---	-----	-----	-----	8	0	2,981	0	73.84	3.46	3.46	.00	0
00	SHERMAN CO APPRAISAL	1.000000	35,380	9	0	2,832	0	73.84	3.46	3.46	.00	0
01	SHERMAN COUNTY	1.000000	35,380	10	0	2,690	0	73.84	3.46	3.46	.00	0
30	STRATFORD ISD (SHERM	1.000000	35,380	11	0	2,556	0	73.84	3.46	3.46	.00	0
60	STRATFORD HOSPITAL D	1.000000	35,380	12	0	2,428	0	73.84	3.46	3.46	.00	0
71	SHERMAN CO ROAD DIST	1.000000	35,380	13	0	2,306	0	73.84	3.46	3.46	.00	0
74	NORTH PLAINS WATER D	1.000000	35,380	=====	=====	=====	=====	=====	=====	=====	=====	=====
				0		41,547	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	12386	0	12386	6800	5,586	5,209	2313
				2	11733	0	11733	6732	5,001	4,055	1922
				3	11147	0	11147	6664	4,483	3,161	1602
				4	10589	0	10589	6598	3,991	2,447	1335
				5	10031	0	10031	6532	3,499	1,866	1109
*** PARAMETERS ***				6	9529	0	9529	6466	3,063	1,420	924
				7	9053	0	9053	6467	2,586	1,043	770
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	8600	0	8600	6467	2,133	748	642
YRS FLAT:	FMVF:	8/8 RES:		9	8170	0	8170	6467	1,703	519	535
				10	7762	0	7762	6467	1,295	343	446
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 3.80			11	7373	0	7373	6467	906	209	371
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.80			12	7005	0	7005	6467	538	108	310
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			13	6655	0	6655	6467	188	33	258
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				120033	0	120033	85061	34,972	21,161	12537

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 1,682		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
6,800	12			WI PAYOUT: 5.1	GAS VAL: 21,161	GAS VAL: 12,537	
-----	-----	-----	-----	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	
	5.0 99				=====	=====	
				8/8 VALUE: 35,380	WI TOTAL: 22,840	RI TOTAL: 12,540	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,370
LAST YR RI VAL: 16,570
LAST YR 8/8 VAL: 55,940

LAST YR OIL PROD:
LAST YR GAS PROD: 4,364

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30340 - KEENER ET AL #2 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 172568 - 2 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 3024
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	3,170						
01	SHERMAN COUNTY	1.000000	3,170	\$/BBLRESV:	.00	EQUIP VAL:	3,172		
30	STRATFORD ISD (SHERM	1.000000	3,170	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	STRATFORD HOSPITAL D	1.000000	3,170	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
73	SHERMAN CO ROAD DIST	1.000000	3,170	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	3,170			=====		=====	
				8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	6.0 D B: 1.500	De/Dt:	4.0 / 4.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	3,250
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,360
LAST YR RI VAL: 10,980
LAST YR 8/8 VAL: 23,340

LAST YR OIL PROD:
LAST YR GAS PROD: 2,284

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30344 - PRICE ET AL D #46 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 172573 - D46 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 3250
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	5,230	0	73.84	3.77	3.77	.00	0
---	-----	-----	-----	8	0	4,968	0	73.84	3.77	3.77	.00	0
00	SHERMAN CO APPRAISAL	1.000000	99,660	9	0	4,720	0	73.84	3.77	3.77	.00	0
01	SHERMAN COUNTY	1.000000	99,660	10	0	4,484	0	73.84	3.77	3.77	.00	0
30	STRATFORD ISD (SHERM	1.000000	99,660	11	0	4,260	0	73.84	3.77	3.77	.00	0
60	STRATFORD HOSPITAL D	1.000000	99,660	12	0	4,047	0	73.84	3.77	3.77	.00	0
71	SHERMAN CO ROAD DIST	1.000000	99,660	13	0	3,844	0	73.84	3.77	3.77	.00	0
74	NORTH PLAINS WATER D	1.000000	99,660	14	0	3,652	0	73.84	3.77	3.77	.00	0
				15	0	3,469	0	73.84	3.77	3.77	.00	0
				16	0	3,296	0	73.84	3.77	3.77	.00	0
				17	0	3,131	0	73.84	3.77	3.77	.00	0
				18	0	2,974	0	73.84	3.77	3.77	.00	0
				19	0	2,826	0	73.84	3.77	3.77	.00	0
				20	0	2,684	0	73.84	3.77	3.77	.00	0
				21	0	2,550	0	73.84	3.77	3.77	.00	0
				22	0	2,423	0	73.84	3.77	3.77	.00	0
				23	0	2,301	0	73.84	3.77	3.77	.00	0
				24	0	2,186	0	73.84	3.77	3.77	.00	0
	*** PARAMETERS ***			25	0	2,077	0	73.84	3.77	3.77	.00	0

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 4.15	YR								
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.15	--								
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	1		22601	0	22601	6800	15,801	14,734	4221
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	2		21415	0	21415	6732	14,683	11,906	3508
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	3		20291	0	20291	6664	13,627	9,608	2916
		4		19276	0	19276	6598	12,678	7,773	2430
OP EXP \$/YR	OIL BOPD	5		18264	0	18264	6532	11,732	6,255	2020
-----	-----	6		17305	0	17305	6466	10,839	5,025	1679
6,800	20	7		16440	0	16440	6467	9,973	4,021	1399
-----	-----	8		15618	0	15618	6467	9,151	3,208	1166
	5.0 99	9		14837	0	14837	6467	8,370	2,552	971

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250	20	8439	0	8439	6467	1,972	129	131
SERV WELLS: EQ SCH#: VAL:	21	8017	0	8017	6467	1,550	88	109
INJ WELLS: EQ SCH#: VAL:	22	7616	0	7616	6467	1,149	57	91
COMPRESSRS: HP: VAL:	23	7236	0	7236	6467	769	33	76
OTHER EQ VALUE(RCNLD):	24	6874	0	6874	6467	407	15	63
	25	6530	0	6530	6467	63	2	53

LAST YR WI VAL: 77,420
LAST YR RI VAL: 27,180
LAST YR 8/8 VAL: 104,600
\$/BBLRESV: .00
\$/BBLPROD: 0
WI PAYOUT: 5.6
RI PAYOUT: 6.4
LAST YR OIL PROD:
LAST YR GAS PROD: 7,535
8/8 VALUE: 99,660
WI TOTAL: 74,750
RI TOTAL: 24,910

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30346 - PRICE ET AL D #49 FULL WI DECIMAL = .837472 #WELLS: 1
RRC#, WELL#.....: 172685 - D 49 RRC DIST.: 10 FULL RI DECIMAL = .162528 DEPTH:

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	21,701	0	67.35	3.69	3.69	.00
ALT JOB#:	2	0	20,615	0	68.61	3.68	3.68	.00
ALT LSE#:	3	0	19,585	0	69.88	3.68	3.68	.00
ALT RRC#:	4	0	18,605	0	71.18	3.68	3.68	.00
	5	0	17,675	0	72.50	3.67	3.67	.00
	6	0	16,791	0	73.84	3.67	3.67	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	15,952	0	73.84	3.67	3.67	.00	0
---	-----	-----	-----	8	0	15,154	0	73.84	3.67	3.67	.00	0
00	SHERMAN CO APPRAISAL	1.000000	379,910	9	0	14,396	0	73.84	3.67	3.67	.00	0
01	SHERMAN COUNTY	1.000000	379,910	10	0	13,677	0	73.84	3.67	3.67	.00	0
30	STRATFORD ISD (SHERM	1.000000	379,910	11	0	12,993	0	73.84	3.67	3.67	.00	0
60	STRATFORD HOSPITAL D	1.000000	379,910	12	0	12,343	0	73.84	3.67	3.67	.00	0
71	SHERMAN CO ROAD DIST	1.000000	379,910	13	0	11,726	0	73.84	3.67	3.67	.00	0
74	NORTH PLAINS WATER D	1.000000	379,910	14	0	11,140	0	73.84	3.67	3.67	.00	0
				15	0	10,583	0	73.84	3.67	3.67	.00	0
				16	0	10,053	0	73.84	3.67	3.67	.00	0
				17	0	9,551	0	73.84	3.67	3.67	.00	0
				18	0	9,073	0	73.84	3.67	3.67	.00	0
				19	0	8,619	0	73.84	3.67	3.67	.00	0
				20	0	8,188	0	73.84	3.67	3.67	.00	0
				21	0	7,779	0	73.84	3.67	3.67	.00	0
				22	0	7,390	0	73.84	3.67	3.67	.00	0
				23	0	7,020	0	73.84	3.67	3.67	.00	0
				24	0	6,669	0	73.84	3.67	3.67	.00	0
*** PARAMETERS ***				25	0	6,336	0	73.84	3.67	3.67	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		26	0	6,019	0	73.84	3.67	3.67	.00	0
YRS FLAT:	FMVF:	8/8 RES:		27	0	5,718	0	73.84	3.67	3.67	.00	0
				28	0	5,432	0	73.84	3.67	3.67	.00	0

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.03 0 330,783 0 0

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.03
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	67062	0	67062	7300	59,762	55,728	12190
-----	-----	-----	-----	2	63536	0	63536	7227	56,309	45,659	10130
				3	60359	0	60359	7154	53,205	37,515	8442
7,300		61		4	57341	0	57341	7083	50,258	30,815	7035
-----	-----	-----	-----	5	54326	0	54326	7012	47,314	25,226	5846

		5.0 99		6	51610	0	51610	6941	44,669	20,709	4872
				7	49030	0	49030	6942	42,088	16,968	4060
				8	46578	0	46578	6942	39,636	13,895	3383
				9	44249	0	44249	6942	37,307	11,373	2819
				10	42037	0	42037	6942	35,095	9,303	2350
				11	39935	0	39935	6942	32,993	7,605	1958
ALT JAN 1 HYPERBOLIC FORECAST:				12	37938	0	37938	6942	30,996	6,213	1632
OIL: D B: De/Dt: /				13	36041	0	36041	6942	29,099	5,072	1360
GAS: D B: De/Dt: /				14	34239	0	34239	6942	27,297	4,137	1133
PRD: M B: De/Dt: /				15	32527	0	32527	6942	25,585	3,372	944

				16	30901	0	30901	6942	23,959	2,746	787
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				17	29356	0	29356	6942	22,414	2,234	656
SERV WELLS: EQ SCH#: VAL:				18	27888	0	27888	6942	20,946	1,815	546
INJ WELLS: EQ SCH#: VAL:				19	26494	0	26494	6942	19,552	1,473	455
COMPRESSRS: HP: VAL:				20	25169	0	25169	6942	18,227	1,194	380
OTHER EQ VALUE(RCNLD):				21	23910	0	23910	6942	16,968	967	316

				22	22715	0	22715	6942	15,773	781	264
				23	21579	0	21579	6942	14,637	631	220
LAST YR WI VAL: 390,150				24	20500	0	20500	6942	13,558	508	183
LAST YR RI VAL: 91,640				25	19475	0	19475	6942	12,533	408	153
LAST YR 8/8 VAL: 481,790				26	18501	0	18501	6942	11,559	327	127
				27	17576	0	17576	6942	10,634	262	106
				28	16698	0	16698	6942	9,756	209	88

LAST YR OIL PROD: 22,497 1017570 0 1017570 195441 822,129 307,145 72435

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 324
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 5.9 GAS VAL: 307,145 GAS VAL: 72,435
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 379,910 WI TOTAL: 307,470 RI TOTAL: 72,440

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF				
LEASE#, NAME.....: 30335 - WOHLFORD GAS UNIT #2409				FULL WI DECIMAL = .875000				#WELLS: 1				
RRC#, WELL#.....: 173532 - 2409 RRC DIST..: 10				FULL RI DECIMAL = .125000				DEPTH: 3350				
OPERATOR#, AGENT#: 638486 - 40												
OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME....: TEXAS HUGOTON				---	---	---	---	---	---	---	---	
ALT FRZ.:				1	0	18,144	0	67.35	2.39	2.39	.00	0
ALT JOB#:				2	0	17,236	0	68.61	2.39	2.39	.00	0
ALT LSE#:				3	0	16,374	0	69.88	2.38	2.38	.00	0
ALT RRC#:				4	0	15,556	0	71.18	2.38	2.38	.00	0
GRAPH.....:				5	0	14,778	0	72.50	2.37	2.37	.00	0
				6	0	14,039	0	73.84	2.37	2.37	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	13,337	0	73.84	2.37	2.37	.00	0
---	-----	-----	-----	8	0	12,670	0	73.84	2.37	2.37	.00	0
00	SHERMAN CO APPRAISAL	1.000000	183,650	9	0	12,037	0	73.84	2.37	2.37	.00	0
01	SHERMAN COUNTY	1.000000	183,650	10	0	11,435	0	73.84	2.37	2.37	.00	0
30	STRATFORD ISD (SHERM	1.000000	183,650	11	0	10,863	0	73.84	2.37	2.37	.00	0
60	STRATFORD HOSPITAL D	1.000000	183,650	12	0	10,320	0	73.84	2.37	2.37	.00	0
72	SHERMAN CO ROAD DIST	1.000000	183,650	13	0	9,804	0	73.84	2.37	2.37	.00	0
74	NORTH PLAINS WATER D	1.000000	183,650	14	0	9,314	0	73.84	2.37	2.37	.00	0
				15	0	8,848	0	73.84	2.37	2.37	.00	0
				16	0	8,405	0	73.84	2.37	2.37	.00	0
				17	0	7,985	0	73.84	2.37	2.37	.00	0
				18	0	7,586	0	73.84	2.37	2.37	.00	0
				19	0	7,207	0	73.84	2.37	2.37	.00	0
				20	0	6,846	0	73.84	2.37	2.37	.00	0
				21	0	6,504	0	73.84	2.37	2.37	.00	0
				22	0	6,179	0	73.84	2.37	2.37	.00	0
				23	0	5,870	0	73.84	2.37	2.37	.00	0
				24	0	5,576	0	73.84	2.37	2.37	.00	0
*** PARAMETERS ***				25	0	5,297	0	73.84	2.37	2.37	.00	0
				26	0	5,032	0	73.84	2.37	2.37	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	4,781	0	73.84	2.37	2.37	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	4,542	0	73.84	2.37	2.37	.00	0
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 74.12				GAS WI GR PRICE: 2.61		0		276,565		0		0
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.61								
TYPE..(USNPQLHCT)..: P				GAS %TAX ALLOW.: 12.5								
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---	---
				1	37944	0	37944	7200	30,744	28,669	5077	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	36046	0	36046	7128	28,918	23,449	4230	
---	---	---	---	3	34101	0	34101	7056	27,045	19,069	3511	
7,200	---	51	---	4	32396	0	32396	6986	25,410	15,580	2926	
---	---	---	---	5	30647	0	30647	6916	23,731	12,652	2428	
5.0 99				6	29114	0	29114	6846	22,268	10,324	2023	
				7	27659	0	27659	6847	20,812	8,390	1686	
				8	26276	0	26276	6847	19,429	6,811	1405	
				9	24962	0	24962	6847	18,115	5,522	1171	
				10	23714	0	23714	6847	16,867	4,471	976	
				11	22528	0	22528	6847	15,681	3,614	813	
ALT JAN 1 HYPERBOLIC FORECAST:				12	21402	0	21402	6847	14,555	2,917	677	
OIL:	D B:	De/Dt:	/	13	20332	0	20332	6847	13,485	2,350	565	
GAS:	M B:	De/Dt:	/	14	19315	0	19315	6847	12,468	1,890	470	
PRD:	M B:	De/Dt:	/	15	18349	0	18349	6847	11,502	1,516	392	
				16	17432	0	17432	6847	10,585	1,213	327	
PROD WELLS: 1	EQ SCH#: 31	VAL:	3,250	17	16560	0	16560	6847	9,713	968	272	
SERV WELLS:	EQ SCH#:	VAL:		18	15732	0	15732	6847	8,885	770	227	
INJ WELLS:	EQ SCH#:	VAL:		19	14946	0	14946	6847	8,099	610	189	
COMPRESSRS:	HP:	VAL:		20	14198	0	14198	6847	7,351	482	158	
OTHER EQ VALUE(RCNLD):				21	13488	0	13488	6847	6,641	378	131	
				22	12814	0	12814	6847	5,967	296	109	
				23	12173	0	12173	6847	5,326	229	91	
LAST YR WI VAL:	39,100			24	11565	0	11565	6847	4,718	177	76	
LAST YR RI VAL:	11,340			25	10986	0	10986	6847	4,139	135	63	
LAST YR 8/8 VAL:	50,440			26	10437	0	10437	6847	3,590	102	53	
				27	9915	0	9915	6847	3,068	76	44	
				28	9419	0	9419	6847	2,572	55	37	
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 13,563				574450		0	574450	192766	381,684	152,715	30127	
				\$/BBLRESV: .00		EQUIP VAL: 809						
REMARKS1:				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0				0
REMARKS2:				WI PAYOUT: 5.8		GAS VAL: 152,715		GAS VAL: 30,127				
MC1:				RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0				0
MC2:						=====		=====				=====
				8/8 VALUE: 183,650		WI TOTAL: 153,520		RI TOTAL: 30,130				

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30347 - HUDSON GAS UNIT A #2046 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 174774 - 2046 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3300
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	8,891	0	73.84	2.18	2.18	.00	0
---	-----	-----	-----	8	0	8,447	0	73.84	2.18	2.18	.00	0
00	SHERMAN CO APPRAISAL	1.000000	93,010	9	0	8,024	0	73.84	2.18	2.18	.00	0
01	SHERMAN COUNTY	1.000000	93,010	10	0	7,623	0	73.84	2.18	2.18	.00	0
30	STRATFORD ISD (SHERM	1.000000	93,010	11	0	7,242	0	73.84	2.18	2.18	.00	0
60	STRATFORD HOSPITAL D	1.000000	93,010	12	0	6,880	0	73.84	2.18	2.18	.00	0
72	SHERMAN CO ROAD DIST	1.000000	93,010	13	0	6,536	0	73.84	2.18	2.18	.00	0
74	NORTH PLAINS WATER D	1.000000	93,010	14	0	6,209	0	73.84	2.18	2.18	.00	0
				15	0	5,898	0	73.84	2.18	2.18	.00	0
				16	0	5,603	0	73.84	2.18	2.18	.00	0
				17	0	5,323	0	73.84	2.18	2.18	.00	0
				18	0	5,057	0	73.84	2.18	2.18	.00	0
				19	0	4,804	0	73.84	2.18	2.18	.00	0
				20	0	4,564	0	73.84	2.18	2.18	.00	0
				21	0	4,336	0	73.84	2.18	2.18	.00	0
				22	0	4,119	0	73.84	2.18	2.18	.00	0
				23	0	3,913	0	73.84	2.18	2.18	.00	0
				24	0	3,717	0	73.84	2.18	2.18	.00	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,400 34

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):
327503 0 327503 169968 157,535 73,649 18378

LAST YR WI VAL: 115,750 \$/BBLRESV: .00 EQUIP VAL: 983
LAST YR RI VAL: 25,510 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
LAST YR 8/8 VAL: 141,260 WI PAYOUT: 5.5 GAS VAL: 73,649 GAS VAL: 18,378
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 8/8 VALUE: 93,010 WI TOTAL: 74,630 RI TOTAL: 18,380
LAST YR GAS PROD: 12,536

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30348 - ELLISON GAS UNIT #2449 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 174778 - 2449 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3350
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	23,002	0	67.35	2.21	2.21	.00
				2	0	21,621	0	68.61	2.21	2.21	.00
				3	0	20,324	0	69.88	2.21	2.21	.00
				4	0	19,105	0	71.18	2.21	2.21	.00
				5	0	17,958	0	72.50	2.21	2.21	.00
				6	0	16,881	0	73.84	2.20	2.20	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	15,868	0	73.84	2.20	2.20	.00
				8	0	14,916	0	73.84	2.20	2.20	.00
00	SHERMAN CO APPRAISAL	1.000000	100,250	9	0	14,021	0	73.84	2.20	2.20	.00
01	SHERMAN COUNTY	1.000000	100,250	10	0	13,180	0	73.84	2.20	2.20	.00
30	STRATFORD ISD (SHERM	1.000000	100,250	11	0	12,389	0	73.84	2.20	2.20	.00
60	STRATFORD HOSPITAL D	1.000000	100,250								
72	SHERMAN CO ROAD DIST	1.000000	100,250		0	189,265	0				0
74	NORTH PLAINS WATER D	1.000000	100,250								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	44480	0	44480	24500	19,980	18,631
				2	41811	0	41811	24255	17,556	14,236
				3	39303	0	39303	24012	15,291	10,782
				4	36944	0	36944	23771	13,173	8,076
				5	34728	0	34728	23534	11,194	5,968
				6	32496	0	32496	23298	9,198	4,264
				7	30547	0	30547	23299	7,248	2,922
				8	28714	0	28714	23299	5,415	1,898
				9	26991	0	26991	23299	3,692	1,125
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	25372	0	25372	23299	2,073	550
YRS FLAT:	FMVF:	8/8 RES:		11	23849	0	23849	23299	550	127

*** PARAMETERS ***

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.42			365235	0	365235	259865	105,370	68,579	29819
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.42									
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
24,500		65								
		6.0	99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 167,220
LAST YR RI VAL: 45,580
LAST YR 8/8 VAL: 212,800

LAST YR OIL PROD:
LAST YR GAS PROD: 24,241

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30359 - JUNKIN #2 FULL WI DECIMAL = .841562 #WELLS: 1
RRC#, WELL#.....: 176453 - 2 RRC DIST.: 10 FULL RI DECIMAL = .158438 DEPTH: 4600

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 12.0 D B: 1.500 De/Dt: 23.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,150
LAST YR RI VAL: 4,470
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD: 5,533

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30372 - CARTER ET AL A #2206 FULL WI DECIMAL = .857188 #WELLS: 1
RRC#, WELL#.....: 178796 - 2206 RRC DIST.: 10 FULL RI DECIMAL = .142812 DEPTH: 3300
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,440
01 SHERMAN COUNTY 1.000000 2,440 \$/BBLRESV: .00 EQUIP VAL: 2,440
30 STRATFORD ISD (SHERM 1.000000 2,440 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 2,440 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 2,440 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,440
8/8 VALUE: 2,440 WI TOTAL: 2,440 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,440
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,440

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30371 - JUDD F A #2214 FULL WI DECIMAL = .865000 #WELLS: 1
RRC#, WELL#.....: 178814 - 2214 RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH: 3300
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,020
LAST YR RI VAL: 630
LAST YR 8/8 VAL: 3,650

LAST YR OIL PROD:
LAST YR GAS PROD: 1,024

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30375 - CRAIG CARL A #2102 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 178825 - 2102 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3300

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	SHERMAN CO APPRAISAL	1.000000	3,170						
01	SHERMAN COUNTY	1.000000	3,170	\$/BBLRESV:	.00	EQUIP VAL:	3,172		
31	TEXHOMA ISD (SHERMAN	1.000000	3,170	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	TEXHOMA HOSPITAL DIS	1.000000	3,170	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
70	SHERMAN CO ROAD DIST	1.000000	3,170	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	3,170			=====		=====	
				8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 5

13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,020
LAST YR RI VAL: 470
LAST YR 8/8 VAL: 3,490

LAST YR OIL PROD:
LAST YR GAS PROD: 1,877

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30373 - MCBRYDE ESTATE #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 178827 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 5500
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SHERMAN CO APPRAISAL 1.000000 19,400
01 SHERMAN COUNTY 1.000000 19,400
30 STRATFORD ISD (SHERM 1.000000 19,400
60 STRATFORD HOSPITAL D 1.000000 19,400
72 SHERMAN CO ROAD DIST 1.000000 19,400
74 NORTH PLAINS WATER D 1.000000 19,400

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,259	0	67.35	1.86	1.86	.00	0
2	0	6,582	0	68.61	1.85	1.85	.00	0
3	0	6,044	0	69.88	1.85	1.85	.00	0
4	0	5,604	0	71.18	1.84	1.84	.00	0
5	0	5,235	0	72.50	1.84	1.84	.00	0
6	0	4,920	0	73.84	1.84	1.84	.00	0
7	0	4,651	0	73.84	1.84	1.84	.00	0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11814	0	11814	7600	4,214	3,930	1581
2	10655	0	10655	7524	3,131	2,539	1250
3	9784	0	9784	7448	2,336	1,647	1007
4	9022	0	9022	7374	1,648	1,010	815
5	8428	0	8428	7301	1,127	601	668
6	7921	0	7921	7227	694	321	551
7	7488	0	7488	7228	260	105	457
65112	0	65112	51702	13,410	10,153	6329	

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 21.0 D B: 1.500 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 117,880
LAST YR RI VAL: 26,910
LAST YR 8/8 VAL: 144,790

LAST YR OIL PROD:
LAST YR GAS PROD: 7,707

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30374 - FOREMAN A D #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 178831 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3350
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,440
01 SHERMAN COUNTY 1.000000 2,440 \$/BBLRESV: .00 EQUIP VAL: 2,440
30 STRATFORD ISD (SHERM 1.000000 2,440 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 2,440 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 2,440 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,440
8/8 VALUE: 2,440 WI TOTAL: 2,440 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 6.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.51
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 2,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,440
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,440

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30370 - SCHAFER R D #2074 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 179150 - 2074 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3300
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,020
LAST YR RI VAL: 520
LAST YR 8/8 VAL: 3,540

LAST YR OIL PROD:
LAST YR GAS PROD: 1,173

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30368 - HUDSON E F #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 179341 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 5500
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SHERMAN CO APPRAISAL	1.000000	105,830	1	0	17,355	0	67.35	2.07	2.07	.00	0
01	SHERMAN COUNTY	1.000000	105,830	2	0	14,824	0	68.61	2.06	2.06	.00	0
30	STRATFORD ISD (SHERM	1.000000	105,830	3	0	13,008	0	69.88	2.06	2.06	.00	0
60	STRATFORD HOSPITAL D	1.000000	105,830	4	0	11,634	0	71.18	2.05	2.05	.00	0
71	SHERMAN CO ROAD DIST	1.000000	105,830	5	0	10,556	0	72.50	2.05	2.05	.00	0
74	NORTH PLAINS WATER D	1.000000	105,830	6	0	9,682	0	73.84	2.05	2.05	.00	0

	16	0	5,396	0	73.84	2.05	2.05	.00	0
	17	0	5,126	0	73.84	2.05	2.05	.00	0
	18	0	4,870	0	73.84	2.05	2.05	.00	0
	19	0	4,627	0	73.84	2.05	2.05	.00	0
	20	0	4,396	0	73.84	2.05	2.05	.00	0
	21	0	4,176	0	73.84	2.05	2.05	.00	0
	22	0	3,967	0	73.84	2.05	2.05	.00	0
	=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	173,674	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
7,300				1	31434	0	31434	7300	24,134	22,505	4206
				2	26720	0	26720	7227	19,493	15,806	3136
				3	23447	0	23447	7154	16,293	11,488	2414
				4	20868	0	20868	7083	13,785	8,452	1884
				5	18935	0	18935	7012	11,923	6,357	1500
				6	17367	0	17367	6941	10,426	4,833	1207
				7	16067	0	16067	6942	9,125	3,679	979
				8	14972	0	14972	6942	8,030	2,815	801
				9	14036	0	14036	6942	7,094	2,163	658
				10	13229	0	13229	6942	6,287	1,667	544
				11	12511	0	12511	6942	5,569	1,284	451
				12	11884	0	11884	6942	4,942	991	376
				13	11290	0	11290	6942	4,348	758	314
				14	10725	0	10725	6942	3,783	573	261
				15	10189	0	10189	6942	3,247	428	218
				16	9679	0	9679	6942	2,737	314	181
				17	9195	0	9195	6942	2,253	225	151
				18	8736	0	8736	6942	1,794	155	126
				19	8300	0	8300	6942	1,358	102	105
				20	7885	0	7885	6942	943	62	87
				21	7491	0	7491	6942	549	31	73
				22	7116	0	7116	6942	174	9	61

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 52.0 D B: 1.300 De/Dt: 16.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 365,540
LAST YR RI VAL: 63,520
LAST YR 8/8 VAL: 429,060

LAST YR OIL PROD:
LAST YR GAS PROD: 20,793

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF				
LEASE#, NAME.....: 30383 - CARTRITE J A #3				FULL WI DECIMAL = .875000				#WELLS: 1				
RRC#, WELL#.....: 180705 - 3 RRC DIST.: 10				FULL RI DECIMAL = .125000				DEPTH: 3600				
OPERATOR#, AGENT#: 638486 - 40												
OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME....: TEXAS HUGOTON												
ALT FRZ.: ALT G\$ RRC:				1	0	64,697	0	67.35	2.12	2.12	.00	0
ALT JOB#: UNIT.....:				2	0	62,756	0	68.61	2.12	2.12	.00	0
ALT LSE#: HCG.....:				3	0	60,873	0	69.88	2.11	2.11	.00	0
ALT RRC#: GRAPH.....:				4	0	59,047	0	71.18	2.11	2.11	.00	0
				5	0	57,276	0	72.50	2.10	2.10	.00	0
				6	0	55,558	0	73.84	2.10	2.10	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	53,891	0	73.84	2.10	2.10	.00	0
---	-----	-----	-----	8	0	52,274	0	73.84	2.10	2.10	.00	0
00	SHERMAN CO APPRAISAL	1.000000	750,560	9	0	50,706	0	73.84	2.10	2.10	.00	0
01	SHERMAN COUNTY	1.000000	750,560	10	0	49,185	0	73.84	2.10	2.10	.00	0
35	SUNRAY ISD (SHERMAN	1.000000	750,560	11	0	47,709	0	73.84	2.10	2.10	.00	0
62	MOORE CO HOSPITAL DI	1.000000	750,560	12	0	46,278	0	73.84	2.10	2.10	.00	0
71	SHERMAN CO ROAD DIST	1.000000	750,560	13	0	44,890	0	73.84	2.10	2.10	.00	0
74	NORTH PLAINS WATER D	1.000000	750,560	14	0	43,543	0	73.84	2.10	2.10	.00	0
				15	0	42,237	0	73.84	2.10	2.10	.00	0
				16	0	40,970	0	73.84	2.10	2.10	.00	0
				17	0	39,741	0	73.84	2.10	2.10	.00	0
				18	0	38,549	0	73.84	2.10	2.10	.00	0
				19	0	37,393	0	73.84	2.10	2.10	.00	0
				20	0	36,271	0	73.84	2.10	2.10	.00	0
				21	0	35,183	0	73.84	2.10	2.10	.00	0
				22	0	34,128	0	73.84	2.10	2.10	.00	0
				23	0	33,104	0	73.84	2.10	2.10	.00	0
				24	0	32,111	0	73.84	2.10	2.10	.00	0
*** PARAMETERS ***				25	0	31,148	0	73.84	2.10	2.10	.00	0
				26	0	30,214	0	73.84	2.10	2.10	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	29,308	0	73.84	2.10	2.10	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	28,429	0	73.84	2.10	2.10	.00	0
				=====	=====	=====					=====	
OIL WELLHEAD PRICE: 74.12					0	1,237,469	0					0
OIL %TAX ALLOWABLE: 9.6												
TYPE..(USNPQLHCT): P					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE:					-----	-----	-----	-----	-----	-----	-----	
				1	120013	0	120013	9000	111,013	103,520	16058	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	116412	0	116412	8910	107,502	87,170	13663	
				3	112387	0	112387	8820	103,567	73,025	11570	
9,000				4	109016	0	109016	8732	100,284	61,488	9845	
				5	105245	0	105245	8645	96,600	51,503	8337	
				6	102088	0	102088	8559	93,529	43,362	7094	
				7	99025	0	99025	8560	90,465	36,471	6036	
				8	96053	0	96053	8560	87,493	30,672	5136	
				9	93172	0	93172	8560	84,612	25,793	4370	
				10	90377	0	90377	8560	81,817	21,688	3718	
				11	87665	0	87665	8560	79,105	18,234	3164	
ALT JAN 1 HYPERBOLIC FORECAST:				12	85036	0	85036	8560	76,476	15,329	2692	
OIL: D B: De/Dt: /				13	82485	0	82485	8560	73,925	12,884	2291	
GAS: 180.0 D B: 1.500 De/Dt: 3.0 / 3.0				14	80010	0	80010	8560	71,450	10,829	1949	
PRD: M B: De/Dt: /				15	77610	0	77610	8560	69,050	9,100	1658	
				16	75282	0	75282	8560	66,722	7,646	1411	
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				17	73024	0	73024	8560	64,464	6,424	1201	
SERV WELLS: EQ SCH#: VAL:				18	70834	0	70834	8560	62,274	5,396	1022	
INJ WELLS: EQ SCH#: VAL:				19	68710	0	68710	8560	60,150	4,532	869	
COMPRESSRS: HP: VAL:				20	66648	0	66648	8560	58,088	3,806	740	
OTHER EQ VALUE(RCNLD):				21	64649	0	64649	8560	56,089	3,196	629	
				22	62710	0	62710	8560	54,150	2,683	536	
				23	60829	0	60829	8560	52,269	2,252	456	
LAST YR WI VAL: 970,260				24	59004	0	59004	8560	50,444	1,890	388	
LAST YR RI VAL: 155,720				25	57234	0	57234	8560	48,674	1,586	330	
LAST YR 8/8 VAL: 1,125,980				26	55518	0	55518	8560	46,958	1,330	281	
				27	53853	0	53853	8560	45,293	1,116	239	
				28	52238	0	52238	8560	43,678	936	203	
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 66,645					2277127	0	2277127	240986	2,036,141	643,861	105886	
REMARKS1:					\$/BBLRESV: .00		EQUIP VAL: 809					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
MC1:					WI PAYOUT: 6.4		GAS VAL: 643,861		GAS VAL: 105,886			
MC2:					RI PAYOUT: 6.8		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 750,560		WI TOTAL: 644,670		RI TOTAL: 105,890			

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30393 - SEWELL GAS UNIT #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 181108 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,440
01 SHERMAN COUNTY 1.000000 2,440 \$/BBLRESV: .00 EQUIP VAL: 2,440
31 TEXHOMA ISD (SHERMAN 1.000000 2,440 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 2,440 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 2,440 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,440
8/8 VALUE: 2,440 WI TOTAL: 2,440 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,440
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,440

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30391 - SHOUP GAS UNIT #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 181109 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	5,093	0	73.84	2.66	2.66	.00	0
---	-----	-----	-----	8	0	4,835	0	73.84	2.66	2.66	.00	0
00	SHERMAN CO APPRAISAL	1.000000	54,010	9	0	4,593	0	73.84	2.66	2.66	.00	0
01	SHERMAN COUNTY	1.000000	54,010	10	0	4,363	0	73.84	2.66	2.66	.00	0
31	TEXHOMA ISD (SHERMAN	1.000000	54,010	11	0	4,145	0	73.84	2.66	2.66	.00	0
61	TEXHOMA HOSPITAL DIS	1.000000	54,010	12	0	3,938	0	73.84	2.66	2.66	.00	0
70	SHERMAN CO ROAD DIST	1.000000	54,010	13	0	3,741	0	73.84	2.66	2.66	.00	0
74	NORTH PLAINS WATER D	1.000000	54,010	14	0	3,554	0	73.84	2.66	2.66	.00	0
				15	0	3,376	0	73.84	2.66	2.66	.00	0
				16	0	3,207	0	73.84	2.66	2.66	.00	0
					=====	=====	=====					=====
					0	79,885	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	18717	0	18717	7700	11,017	10,273	2504
				2	16905	0	16905	7623	9,282	7,526	1984
*** PARAMETERS ***				3	15519	0	15519	7546	7,973	5,621	1598
				4	14342	0	14342	7471	6,871	4,213	1295
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	13391	0	13391	7397	5,994	3,196	1061
YRS FLAT:	FMVF:	8/8 RES:		6	12545	0	12545	7323	5,222	2,421	872
				7	11854	0	11854	7323	4,531	1,827	722
OIL WELLHEAD PRICE: 74.12				8 <td>11253</td> <td>0</td> <td>11253</td> <td>7323</td> <td>3,930</td> <td>1,378</td> <td>602</td>	11253	0	11253	7323	3,930	1,378	602
OIL %TAX ALLOWABLE: 9.6				9 <td>10690</td> <td>0</td> <td>10690</td> <td>7323</td> <td>3,367</td> <td>1,026</td> <td>501</td>	10690	0	10690	7323	3,367	1,026	501
TYPE..(USNPQLHCT): P				10 <td>10155</td> <td>0</td> <td>10155</td> <td>7323</td> <td>2,832</td> <td>751</td> <td>418</td>	10155	0	10155	7323	2,832	751	418
GRAV SCHED#/DEGREE: /				11 <td>9647</td> <td>0</td> <td>9647</td> <td>7323</td> <td>2,324</td> <td>536</td> <td>348</td>	9647	0	9647	7323	2,324	536	348
PRD WELLHEAD PRICE:				12 <td>9166</td> <td>0</td> <td>9166</td> <td>7323</td> <td>1,843</td> <td>369</td> <td>290</td>	9166	0	9166	7323	1,843	369	290
				13 <td>8707</td> <td>0</td> <td>8707</td> <td>7323</td> <td>1,384</td> <td>241</td> <td>242</td>	8707	0	8707	7323	1,384	241	242
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14 <td>8272</td> <td>0</td> <td>8272</td> <td>7323</td> <td>949</td> <td>144</td> <td>202</td>	8272	0	8272	7323	949	144	202
-----	-----	-----	-----	15 <td>7858</td> <td>0</td> <td>7858</td> <td>7323</td> <td>535</td> <td>71</td> <td>168</td>	7858	0	7858	7323	535	71	168
7,700				16 <td>7464</td> <td>0</td> <td>7464</td> <td>7323</td> <td>141</td> <td>16</td> <td>140</td>	7464	0	7464	7323	141	16	140
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
					186485	0	186485	118290	68,195	39,609	12947

\$/BBLRESV: .00 EQUIP VAL: 1,453
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.0 GAS VAL: 39,609 GAS VAL: 12,947
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 23.0 D B: 1.500 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,170
LAST YR RI VAL: 26,570
LAST YR 8/8 VAL: 140,740

LAST YR OIL PROD:
LAST YR GAS PROD: 8,526

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30403 - CARTER ET AL #3 FULL WI DECIMAL = .857187 #WELLS: 1
RRC#, WELL#.....: 181651 - 3 RRC DIST.: 10 FULL RI DECIMAL = .142813 DEPTH: 3200
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,930
01 SHERMAN COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
30 STRATFORD ISD (SHERM 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .35
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30402 - MOORE HATTIE #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 181652 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	17,788	0	67.35	2.40	2.40	.00	0
ALT JOB#:	UNIT.....:	2	0	16,898	0	68.61	2.40	2.40	.00	0
ALT LSE#:	HCG.....:	3	0	16,053	0	69.88	2.39	2.39	.00	0
ALT RRC#:	GRAPH.....:	4	0	15,250	0	71.18	2.39	2.39	.00	0
		5	0	14,488	0	72.50	2.38	2.38	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	0	13,764	0	73.84	2.38	2.38	.00	0
				7	0	13,075	0	73.84	2.38	2.38	.00	0
				8	0	12,422	0	73.84	2.38	2.38	.00	0
00	SHERMAN CO APPRAISAL	1.000000	177,350	9	0	11,800	0	73.84	2.38	2.38	.00	0
01	SHERMAN COUNTY	1.000000	177,350	10	0	11,210	0	73.84	2.38	2.38	.00	0
31	TEXHOMA ISD (SHERMAN	1.000000	177,350	11	0	10,650	0	73.84	2.38	2.38	.00	0
61	TEXHOMA HOSPITAL DIS	1.000000	177,350	12	0	10,117	0	73.84	2.38	2.38	.00	0
70	SHERMAN CO ROAD DIST	1.000000	177,350	13	0	9,611	0	73.84	2.38	2.38	.00	0
74	NORTH PLAINS WATER D	1.000000	177,350	14	0	9,131	0	73.84	2.38	2.38	.00	0

				15	0	8,674	0	73.84	2.38	2.38	.00	0
				16	0	8,241	0	73.84	2.38	2.38	.00	0
				17	0	7,828	0	73.84	2.38	2.38	.00	0
				18	0	7,437	0	73.84	2.38	2.38	.00	0
				19	0	7,065	0	73.84	2.38	2.38	.00	0
				20	0	6,712	0	73.84	2.38	2.38	.00	0
				21	0	6,376	0	73.84	2.38	2.38	.00	0
				22	0	6,057	0	73.84	2.38	2.38	.00	0
				23	0	5,755	0	73.84	2.38	2.38	.00	0
				24	0	5,467	0	73.84	2.38	2.38	.00	0
				25	0	5,193	0	73.84	2.38	2.38	.00	0
				26	0	4,934	0	73.84	2.38	2.38	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	4,687	0	73.84	2.38	2.38	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	4,453	0	73.84	2.38	2.38	.00	0

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				0	271,136	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	37355	0	37355	7600	29,755	27,747	4998
				2	35487	0	35487	7524	27,963	22,674	4165
				3	33572	0	33572	7448	26,124	18,420	3456
7,600		50		4	31894	0	31894	7374	24,520	15,034	2880
				5	30172	0	30172	7301	22,871	12,194	2390
		5.0 99		6	28664	0	28664	7227	21,437	9,938	1992
				7	27230	0	27230	7228	20,002	8,064	1660
				8	25869	0	25869	7228	18,641	6,535	1383
				9	24575	0	24575	7228	17,347	5,288	1153
				10	23347	0	23347	7228	16,119	4,273	961
				11	22179	0	22179	7228	14,951	3,446	800
				12	21070	0	21070	7228	13,842	2,774	667

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 3,250	16	17162	0	17162	7228	9,934	1,138	322
SERV WELLS:	EQ SCH#:	VAL:	17	16304	0	16304	7228	9,076	904	268
INJ WELLS:	EQ SCH#:	VAL:	18	15489	0	15489	7228	8,261	716	223
COMPRESSRS:	HP:	VAL:	19	14714	0	14714	7228	7,486	564	186
OTHER EQ VALUE(RCNLD):			20	13978	0	13978	7228	6,750	442	155
			21	13280	0	13280	7228	6,052	345	129
			22	12616	0	12616	7228	5,388	267	108
			23	11985	0	11985	7228	4,757	205	90
			24	11386	0	11386	7228	4,158	156	75
			25	10816	0	10816	7228	3,588	117	62
			26	10275	0	10275	7228	3,047	86	52
			27	9762	0	9762	7228	2,534	62	43
			28	9274	0	9274	7228	2,046	44	36

LAST YR WI VAL:	204,150										
LAST YR RI VAL:	39,610										
LAST YR 8/8 VAL:	243,760										
LAST YR OIL PROD:											
LAST YR GAS PROD:	18,359										

REMARKS1:	\$/BBLRESV: .00	EQUIP VAL: 809									
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0								
MC1:	WI PAYOUT: 5.8	GAS VAL: 146,877	GAS VAL: 29,659								
MC2:	RI PAYOUT: 6.4	PRD VAL: 0	PRD VAL: 0								
	8/8 VALUE:	177,350	WI TOTAL: 147,690	RI TOTAL: 29,660							

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....:	30409 - BRANNON #3	FULL WI DECIMAL =	.833750	#WELLS:	1
RRC#, WELL#.....:	182099 - 3 RRC DIST.: 10	FULL RI DECIMAL =	.166250	DEPTH:	3200

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
PANTERA ENERGY COMPA								
89120001								
TEXAS HUGOTON								

ALT FRZ.:	ALT G\$ RRC:	2	0	12,504	0	68.61	3.94	3.94	.00	0
ALT JOB#:	UNIT.....:	3	0	11,879	0	69.88	3.93	3.93	.00	0
ALT LSE#:	HCG.....:	4	0	11,285	0	71.18	3.92	3.92	.00	0
ALT RRC#:	GRAPH.....:	5	0	10,721	0	72.50	3.91	3.91	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	9,676	0	73.84	3.90	3.90	.00	0
---	-----	-----	-----	8	0	9,192	0	73.84	3.90	3.90	.00	0
00	SHERMAN CO APPRAISAL	1.000000	211,140	9	0	8,732	0	73.84	3.90	3.90	.00	0
01	SHERMAN COUNTY	1.000000	211,140	10	0	8,295	0	73.84	3.90	3.90	.00	0
30	STRATFORD ISD (SHERM	1.000000	211,140	11	0	7,881	0	73.84	3.90	3.90	.00	0
60	STRATFORD HOSPITAL D	1.000000	211,140	12	0	7,487	0	73.84	3.90	3.90	.00	0
71	SHERMAN CO ROAD DIST	1.000000	211,140	13	0	7,112	0	73.84	3.90	3.90	.00	0
74	NORTH PLAINS WATER D	1.000000	211,140	14	0	6,757	0	73.84	3.90	3.90	.00	0

*** PARAMETERS ***

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	27	0	3,468	0	73.84	3.90	3.90	.00	0
YRS FLAT:		FMVF:		8/8 RES:		28	0	3,295	0	73.84	3.90	3.90	.00	0

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 4.30	0	200,637	0				0
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.30							
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----

				1	43240	0	43240	9900	33,340	31,090	8075
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	41078	0	41078	9801	31,277	25,362	67299
-----	-----	-----	-----	3	38925	0	38925	9702	29,223	20,605	55945
9,900		37		4	36885	0	36885	9605	27,280	16,726	46500
-----	-----	-----	-----	5	34951	0	34951	9509	25,442	13,564	38655
		5.0 99		6	33119	0	33119	9414	23,705	10,990	32122

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	13	23128	0	23128	9415	13,713	2,390	897
GAS:	M B:	De/Dt:	/	14	21972	0	21972	9415	12,557	1,903	747
PRD:	M B:	De/Dt:	/	15	20873	0	20873	9415	11,458	1,510	623

PROD WELLS:	1	EQ	SCH#:	31	VAL:	3,250	17	18838	0	18838	9415	9,423	939	432
SERV WELLS:		EQ	SCH#:		VAL:		18	17896	0	17896	9415	8,481	735	360
INJ WELLS:		EQ	SCH#:		VAL:		19	17001	0	17001	9415	7,586	572	300
COMPRESSRS:		HP:			VAL:		20	16151	0	16151	9415	6,736	441	250
OTHER EQ VALUE(RCNLD):							21	15344	0	15344	9415	5,929	338	209

LAST YR WI VAL:	170,110	24	13155	0	13155	9415	3,740	140	121
LAST YR RI VAL:	52,600	25	12497	0	12497	9415	3,082	100	101
LAST YR 8/8 VAL:	222,710	26	11873	0	11873	9415	2,458	70	84

LAST YR OIL PROD:	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	13,687	653868	0	653868	265061	388,807	162,427
							478988

REMARKS1:	\$/BBLRESV:	.00	EQUIP VAL:	809		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
	WI PAYOUT:	5.7	GAS VAL:	162,427	GAS VAL:	47,898
MC1:	RI PAYOUT:	6.4	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	211,140	WI TOTAL:	163,240	RI TOTAL:	47,900
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JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF			
LEASE#, NAME.....: 30427 - FLORES #38				FULL WI DECIMAL = .833750				#WELLS: 1			
RRC#, WELL#.....: 182100 - 38 RRC DIST.: 10				FULL RI DECIMAL = .166250				DEPTH: 3300			
OPERATOR#, AGENT#: 638486 - 40											
OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: TEXAS HUGOTON											
				1	0	12,661	0	67.35	3.33	3.33	.00
ALT FRZ.: ALT G\$ RRC:				2	0	11,817	0	68.61	3.32	3.32	.00
ALT JOB#: UNIT.....:				3	0	11,100	0	69.88	3.32	3.32	.00
ALT LSE#: HCG.....:				4	0	10,485	0	71.18	3.31	3.31	.00
ALT RRC#: GRAPH.....:				5	0	9,947	0	72.50	3.30	3.30	.00
				6	0	9,450	0	73.84	3.30	3.30	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	8,978	0	73.84	3.30	3.30	.00
---	-----	-----	-----	8	0	8,529	0	73.84	3.30	3.30	.00
00	SHERMAN CO APPRAISAL	1.000000	181,180	9	0	8,103	0	73.84	3.30	3.30	.00
01	SHERMAN COUNTY	1.000000	181,180	10	0	7,698	0	73.84	3.30	3.30	.00
35	SUNRAY ISD (SHERMAN	1.000000	181,180	11	0	7,313	0	73.84	3.30	3.30	.00
62	MOORE CO HOSPITAL DI	1.000000	181,180	12	0	6,947	0	73.84	3.30	3.30	.00
71	SHERMAN CO ROAD DIST	1.000000	181,180	13	0	6,600	0	73.84	3.30	3.30	.00
74	NORTH PLAINS WATER D	1.000000	181,180	14	0	6,270	0	73.84	3.30	3.30	.00
				15	0	5,957	0	73.84	3.30	3.30	.00
				16	0	5,659	0	73.84	3.30	3.30	.00
				17	0	5,376	0	73.84	3.30	3.30	.00
				18	0	5,107	0	73.84	3.30	3.30	.00
				19	0	4,852	0	73.84	3.30	3.30	.00
				20	0	4,609	0	73.84	3.30	3.30	.00
				21	0	4,379	0	73.84	3.30	3.30	.00
				22	0	4,160	0	73.84	3.30	3.30	.00
				23	0	3,952	0	73.84	3.30	3.30	.00
				24	0	3,754	0	73.84	3.30	3.30	.00
*** PARAMETERS ***				25	0	3,566	0	73.84	3.30	3.30	.00
				26	0	3,388	0	73.84	3.30	3.30	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	3,219	0	73.84	3.30	3.30	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	3,058	0	73.84	3.30	3.30	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 74.12					0	186,934	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): P					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:											
				1	35152	0	35152	5800	29,352	27,371	6565
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	32710	0	32710	5742	26,968	21,868	5358
				3	30725	0	30725	5684	25,041	17,656	4416
5,800				4	28936	0	28936	5628	23,308	14,291	3648
				5	27368	0	27368	5571	21,797	11,621	3026
				6	26000	0	26000	5516	20,484	9,497	2522
				7	24702	0	24702	5516	19,186	7,735	2102
				8	23466	0	23466	5516	17,950	6,293	1751
				9	22294	0	22294	5516	16,778	5,115	1460
				10	21180	0	21180	5516	15,664	4,152	1216
				11	20121	0	20121	5516	14,605	3,366	1014
ALT JAN 1 HYPERBOLIC FORECAST:				12	19114	0	19114	5516	13,598	2,726	845
OIL: D B: De/Dt: /				13	18159	0	18159	5516	12,643	2,204	704
GAS: 36.0 D B: 1.500 De/Dt: 7.0 / 5.0				14	17251	0	17251	5516	11,735	1,779	587
PRD: M B: De/Dt: /				15	16390	0	16390	5516	10,874	1,433	489
				16	15570	0	15570	5516	10,054	1,152	407
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				17	14791	0	14791	5516	9,275	924	339
SERV WELLS: EQ SCH#: VAL:				18	14051	0	14051	5516	8,535	740	283
INJ WELLS: EQ SCH#: VAL:				19	13350	0	13350	5516	7,834	590	236
COMPRESSRS: HP: VAL:				20	12681	0	12681	5516	7,165	469	196
OTHER EQ VALUE(RCNLD):				21	12048	0	12048	5516	6,532	372	164
				22	11446	0	11446	5516	5,930	294	136
				23	10873	0	10873	5516	5,357	231	114
LAST YR WI VAL: 165,640				24	10329	0	10329	5516	4,813	180	95
LAST YR RI VAL: 44,180				25	9811	0	9811	5516	4,295	140	79
LAST YR 8/8 VAL: 209,820				26	9322	0	9322	5516	3,806	108	66
				27	8857	0	8857	5516	3,341	82	55
				28	8414	0	8414	5516	2,898	62	46
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 13,098					515111	0	515111	155293	359,818	142,451	37919
REMARKS1: \$/BBLRESV: .00							EQUIP VAL:	809			
REMARKS2: \$/BBLPROD: 0							WI OIL VAL:	0	RI OIL VAL:	0	
MC1: WI PAYOUT: 5.8							GAS VAL:	142,451	GAS VAL:	37,919	
MC2: RI PAYOUT: 6.4							PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
8/8 VALUE: 181,180						WI TOTAL:	143,260		RI TOTAL:	37,920	

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 6/28/2024 MNRLMASH

LEASE#, NAME.....: 30418 - HAILE #2 FULL WI DECIMAL = .865000 #WELLS: 1
RRC#, WELL#.....: 182352 - 2 RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH: 3400
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	9,347	0	67.35	5.42	5.42	.00	0
ALT JOB#:	UNIT.....:	2	0	9,066	0	68.61	5.41	5.41	.00	0
ALT LSE#:	HCG.....:	3	0	8,794	0	69.88	5.40	5.40	.00	0
ALT RRC#:	GRAPH.....:	4	0	8,530	0	71.18	5.39	5.39	.00	0
		5	0	8,274	0	72.50	5.38	5.38	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	0	8,026	0	73.84	5.36	5.36	.00	0
				7	0	7,785	0	73.84	5.36	5.36	.00	0
				8	0	7,552	0	73.84	5.36	5.36	.00	0
00	SHERMAN CO APPRAISAL	1.000000	239,870	9	0	7,325	0	73.84	5.36	5.36	.00	0
01	SHERMAN COUNTY	1.000000	239,870	10	0	7,105	0	73.84	5.36	5.36	.00	0
30	STRATFORD ISD (SHERM	1.000000	239,870	11	0	6,892	0	73.84	5.36	5.36	.00	0
60	STRATFORD HOSPITAL D	1.000000	239,870	12	0	6,685	0	73.84	5.36	5.36	.00	0
73	SHERMAN CO ROAD DIST	1.000000	239,870	13	0	6,485	0	73.84	5.36	5.36	.00	0
74	NORTH PLAINS WATER D	1.000000	239,870	14	0	6,290	0	73.84	5.36	5.36	.00	0

				15	0	6,102	0	73.84	5.36	5.36	.00	0
				16	0	5,918	0	73.84	5.36	5.36	.00	0
				17	0	5,741	0	73.84	5.36	5.36	.00	0
				18	0	5,569	0	73.84	5.36	5.36	.00	0
				19	0	5,402	0	73.84	5.36	5.36	.00	0
				20	0	5,240	0	73.84	5.36	5.36	.00	0
				21	0	5,082	0	73.84	5.36	5.36	.00	0
				22	0	4,930	0	73.84	5.36	5.36	.00	0
				23	0	4,782	0	73.84	5.36	5.36	.00	0
				24	0	4,638	0	73.84	5.36	5.36	.00	0
				25	0	4,499	0	73.84	5.36	5.36	.00	0
				26	0	4,364	0	73.84	5.36	5.36	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	4,233	0	73.84	5.36	5.36	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	4,106	0	73.84	5.36	5.36	.00	0

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 5.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.91
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				0	178,762	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	43822	0	43822	8900	34,922	32,565	6405
				2	42428	0	42428	8811	33,617	27,259	5440
				3	41080	0	41080	8722	32,358	22,815	4620
8,900		26		4	39773	0	39773	8635	31,138	19,091	3924
				5	38509	0	38509	8549	29,960	15,973	3333
		3.0 99		6	37214	0	37214	8464	28,750	13,329	2825
				7	36098	0	36098	8465	27,633	11,140	2404
				8	35015	0	35015	8465	26,550	9,307	2045
				9	33965	0	33965	8465	25,500	7,773	1740
				10	32946	0	32946	8465	24,481	6,489	1481
				11	31957	0	31957	8465	23,492	5,415	1260
				12	30999	0	30999	8465	22,534	4,517	1072

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 3,250	13	30069	0	30069	8465	21,604	3,765	912
SERV WELLS:	EQ SCH#:	VAL:	14	29167	0	29167	8465	20,702	3,138	776
INJ WELLS:	EQ SCH#:	VAL:	15	28292	0	28292	8465	19,827	2,613	660
COMPRESSRS:	HP:	VAL:	16	27443	0	27443	8465	18,978	2,175	562
OTHER EQ VALUE(RCNLD):			17	26620	0	26620	8465	18,155	1,809	478
			18	25821	0	25821	8465	17,356	1,504	407
			19	25046	0	25046	8465	16,581	1,249	346
			20	24295	0	24295	8465	15,830	1,037	295
			21	23566	0	23566	8465	15,101	860	251
			22	22859	0	22859	8465	14,394	713	213
			23	22173	0	22173	8465	13,708	591	181
LAST YR WI VAL:	69,700		24	21508	0	21508	8465	13,043	489	154
LAST YR RI VAL:	17,520		25	20863	0	20863	8465	12,398	404	131
LAST YR 8/8 VAL:	87,220		26	20237	0	20237	8465	11,772	334	112
			27	19630	0	19630	8465	11,165	275	95
			28	19041	0	19041	8465	10,576	227	81
LAST YR OIL PROD:										
LAST YR GAS PROD:	8,876			830436	0	830436	238311	592,125	196,856	42203

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 809
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 6.3 GAS VAL: 196,856 GAS VAL: 42,203
MC2: RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 239,870 WI TOTAL: 197,670 RI TOTAL: 42,200

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

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LEASE#, NAME.....: 30415 - PRICE C #2          FULL WI DECIMAL = .841563          #WELLS: 1
RRC#, WELL#.....: 182757 - 2      RRC DIST.: 10  FULL RI DECIMAL = .158437          DEPTH: 3400
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	-----	-----	-----	-----	-----
PANTERA ENERGY COMPA								
89120001								
TEXAS HUGOTON								

ALT FRZ.:	ALT G\$ RRC:	2	0	9,414	0	68.61	3.77	3.77	.00	0
ALT JOB#:	UNIT.....:	3	0	9,132	0	69.88	3.76	3.76	.00	0
ALT LSE#:	HCG.....:	4	0	8,858	0	71.18	3.75	3.75	.00	0
ALT RRC#:	GRAPH.....:	5	0	8,592	0	72.50	3.75	3.75	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	8,084	0	73.84	3.75	3.75	.00	0
---	-----	-----	-----	8	0	7,842	0	73.84	3.75	3.75	.00	0
00	SHERMAN CO APPRAISAL	1.000000	165,860	9	0	7,607	0	73.84	3.75	3.75	.00	0
01	SHERMAN COUNTY	1.000000	165,860	10	0	7,378	0	73.84	3.75	3.75	.00	0
30	STRATFORD ISD (SHERM	1.000000	165,860	11	0	7,157	0	73.84	3.75	3.75	.00	0
60	STRATFORD HOSPITAL D	1.000000	165,860	12	0	6,942	0	73.84	3.75	3.75	.00	0
72	SHERMAN CO ROAD DIST	1.000000	165,860	13	0	6,734	0	73.84	3.75	3.75	.00	0
74	NORTH PLAINS WATER D	1.000000	165,860	14	0	6,532	0	73.84	3.75	3.75	.00	0

*** PARAMETERS ***

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	27	0	4,396	0	73.84	3.75	3.75	.00	0
YRS FLAT:		FMVF:		8/8 RES:		28	0	4,264	0	73.84	3.75	3.75	.00	0

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 4.12	0	185,632	0	0
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TYPE..(USNPQLHCT):: P	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DBGREE: /	GAS PRICE ESCAL? Y	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	28870	0	28870	7623	22,247	18,039	46211
-----	-----	-----	-----	3	28897	0	28897	7546	21,351	15,054	39200
7,700		27		4	27956	0	27956	7471	20,485	12,560	33277
				5	27117	0	27117	7397	19,720	10,514	28311
		3.0 99		6	26304	0	26304	7323	18,981	8,800	24099

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	13	21253	0	21253	7323	13,930	2,428	778
GAS:	M B:	De/Dt:	/	14	20615	0	20615	7323	13,292	2,015	662
PRD:	M B:	De/Dt:	/	15	19997	0	19997	7323	12.674	1.670	563

PROD WELLS:	1	EQ	SCH#:	31	VAL:	3,250	17	18815	0	18815	7323	11,492	1,145	408
SERV WELLS:		EQ	SCH#:		VAL:		18	18251	0	18251	7323	10,928	947	347
INJ WELLS:		EQ	SCH#:		VAL:		19	17703	0	17703	7323	10,380	782	295
COMPRESSRS:		HP:			VAL:		20	17172	0	17172	7323	9,849	645	251
OTHER EQ VALUE(RCNLD):							21	16657	0	16657	7323	9,334	532	214

LAST YR WI VAL:	122,270	24	15202	0	15202	7323	7,879	295	132
LAST YR RI VAL:	36,760	25	14746	0	14746	7323	7,423	242	112
LAST YR 8/8 VAL:	159,030	26	14304	0	14304	7323	6,981	198	95

LAST YR OIL PROD:	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	9,622	586349	0	586349	206166	380,183
						129,155
						35904

REMARKS1:	\$/BBLRESV:	.00	EQUIP VAL:	809		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
MC1:	WI PAYOUT:	6.2	GAS VAL:	129,155	GAS VAL:	35,904
	RI PAYOUT:	6.8	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	165,860	WI TOTAL:	129,960	RI TOTAL:	35,900
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JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30395 - NORTON GAS UNIT C #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 183742 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3300
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SHERMAN CO APPRAISAL 1.000000 2,930
01 SHERMAN COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
31 TEXHOMA ISD (SHERMAN 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .87
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
6,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF											
LEASE#, NAME.....: 30428 - CARTRITE #219				FULL WI DECIMAL = .802500				#WELLS: 1											
RRC#, WELL#.....: 184063 - 219 RRC DIST...: 10				FULL RI DECIMAL = .197500				DEPTH: 3300											
OPERATOR#, AGENT#: 638486 - 40																			
OPERATOR NAME.....: PANTERA ENERGY COMPA																			
GAS FIELD#.....: 89120001																			
GAS FIELD NAME...: TEXAS HUGOTON																			
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	WI OIL				
															REVENUE				
				1	0		12,582		0		67.35	3.47	3.47	.00	0				
ALT FRZ.: ALT G\$ RRC:				2	0		12,204		0		68.61	3.47	3.47	.00	0				
ALT JOB#: UNIT.....:				3	0		11,838		0		69.88	3.47	3.47	.00	0				
ALT LSE#: HCG.....:				4	0		11,483		0		71.18	3.46	3.46	.00	0				
ALT RRC#: GRAPH.....:				5	0		11,138		0		72.50	3.45	3.45	.00	0				
				6	0		10,804		0		73.84	3.44	3.44	.00	0				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0		10,480		0		73.84	3.44	3.44	.00	0				
---	-----	-----	-----	8	0		10,166		0		73.84	3.44	3.44	.00	0				
00	SHERMAN CO APPRAISAL	1.000000	199,190	9	0		9,861		0		73.84	3.44	3.44	.00	0				
01	SHERMAN COUNTY	1.000000	199,190	10	0		9,565		0		73.84	3.44	3.44	.00	0				
35	SUNRAY ISD (SHERMAN	1.000000	199,190	11	0		9,278		0		73.84	3.44	3.44	.00	0				
62	MOORE CO HOSPITAL DI	1.000000	199,190	12	0		8,999		0		73.84	3.44	3.44	.00	0				
71	SHERMAN CO ROAD DIST	1.000000	199,190	13	0		8,729		0		73.84	3.44	3.44	.00	0				
74	NORTH PLAINS WATER D	1.000000	199,190	14	0		8,468		0		73.84	3.44	3.44	.00	0				
				15	0		8,213		0		73.84	3.44	3.44	.00	0				
				16	0		7,967		0		73.84	3.44	3.44	.00	0				
				17	0		7,728		0		73.84	3.44	3.44	.00	0				
				18	0		7,496		0		73.84	3.44	3.44	.00	0				
				19	0		7,271		0		73.84	3.44	3.44	.00	0				
				20	0		7,053		0		73.84	3.44	3.44	.00	0				
				21	0		6,842		0		73.84	3.44	3.44	.00	0				
				22	0		6,636		0		73.84	3.44	3.44	.00	0				
				23	0		6,437		0		73.84	3.44	3.44	.00	0				
				24	0		6,244		0		73.84	3.44	3.44	.00	0				
*** PARAMETERS ***				25	0		6,057		0		73.84	3.44	3.44	.00	0				
				26	0		5,875		0		73.84	3.44	3.44	.00	0				
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0		5,699		0		73.84	3.44	3.44	.00	0				
YRS FLAT:	FMVF:	8/8 RES:		28	0		5,528		0		73.84	3.44	3.44	.00	0				
				=====			=====			=====					=====				
OIL WELLHEAD PRICE: 74.12							0				240,641				0				
OIL %TAX ALLOWABLE: 9.6																			
TYPE..(USNPQLHCT): P																			
GRAV SCHED#/DEGREE: /																			
PRD WELLHEAD PRICE:																			
ADDL GAS PRICES? N																			
				YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
									</										

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30404 - ATHA #3 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 184123 - 3 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 3197
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	7338	0	7338	6800	538	502	1370
00	SHERMAN CO APPRAISAL	1.000000	4,890	=====	=====	=====	=====	=====	=====	=====	=====
01	SHERMAN COUNTY	1.000000	4,890		7338	0	7338	6800	538	502	1370
30	STRATFORD ISD (SHERM	1.000000	4,890								
60	STRATFORD HOSPITAL D	1.000000	4,890								
73	SHERMAN CO ROAD DIST	1.000000	4,890								
74	NORTH PLAINS WATER D	1.000000	4,890								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 8.0 D B: 1.000 De/Dt: 39.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,110
LAST YR RI VAL: 7,700
LAST YR 8/8 VAL: 19,810

LAST YR OIL PROD:
LAST YR GAS PROD: 4,584

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30394 - YOUNG EMMA D #2422 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 184144 - 2 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 3330
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,440
01 SHERMAN COUNTY 1.000000 2,440 \$/BBLRESV: .00 EQUIP VAL: 2,440
30 STRATFORD ISD (SHERM 1.000000 2,440 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 2,440 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 2,440 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,440
8/8 VALUE: 2,440 WI TOTAL: 2,440 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,440
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,440

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30405 - SEYMOUR #2 FULL WI DECIMAL = .873533 #WELLS: 1
RRC#, WELL#.....: 184238 - 2 RRC DIST.: 10 FULL RI DECIMAL = .126467 DEPTH: 3340
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,440
01 SHERMAN COUNTY 1.000000 2,440 \$/BBLRESV: .00 EQUIP VAL: 2,440
30 STRATFORD ISD (SHERM 1.000000 2,440 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 2,440 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 2,440 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,440
8/8 VALUE: 2,440 WI TOTAL: 2,440 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,440
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,440

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30465 - GUNZELMAN P #2 FULL WI DECIMAL = .864208 #WELLS: 1
RRC#, WELL#.....: 184990 - 2 RRC DIST.: 10 FULL RI DECIMAL = .135792 DEPTH: 2770
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 980
01 SHERMAN COUNTY 1.000000 980 \$/BBLRESV: .00 EQUIP VAL: 976
30 STRATFORD ISD (SHERM 1.000000 980 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 980 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 980
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30426 - FIRST ST BNK OF STRATFORD C #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 185041 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3311
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	6,276	0	73.84	2.06	2.06	.00	0
---	-----	-----	-----	8	0	5,962	0	73.84	2.06	2.06	.00	0
00	SHERMAN CO APPRAISAL	1.000000	48,770	9	0	5,664	0	73.84	2.06	2.06	.00	0
01	SHERMAN COUNTY	1.000000	48,770	10	0	5,381	0	73.84	2.06	2.06	.00	0
35	SUNRAY ISD (SHERMAN	1.000000	48,770	11	0	5,112	0	73.84	2.06	2.06	.00	0
62	MOORE CO HOSPITAL DI	1.000000	48,770	12	0	4,856	0	73.84	2.06	2.06	.00	0
71	SHERMAN CO ROAD DIST	1.000000	48,770	13	0	4,613	0	73.84	2.06	2.06	.00	0
74	NORTH PLAINS WATER D	1.000000	48,770	14	0	4,382	0	73.84	2.06	2.06	.00	0
				15	0	4,163	0	73.84	2.06	2.06	.00	0
				16	0	3,955	0	73.84	2.06	2.06	.00	0
				17	0	3,757	0	73.84	2.06	2.06	.00	0
				=====	=====	=====						=====
				0		99,355	0					0

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	15464	0	15464	7000	8,464	7,893	2069
				2	14691	0	14691	6930	7,761	6,293	1724
				3	13957	0	13957	6860	7,097	5,004	1437
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	13259	0	13259	6792	6,467	3,965	1197
YRS FLAT:	FMVF:	8/8 RES:		5	12535	0	12535	6724	5,811	3,098	993
				6	11908	0	11908	6656	5,252	2,435	827
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.26			7	11313	0	11313	6657	4,656	1,877	690
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.26			8	10747	0	10747	6657	4,090	1,434	575
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	10210	0	10210	6657	3,553	1,083	479
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	9699	0	9699	6657	3,042	806	399
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	9214	0	9214	6657	2,557	589	332
				12	8754	0	8754	6657	2,097	420	277
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	8316	0	8316	6657	1,659	289	231
-----	-----	-----	-----	14	7900	0	7900	6657	1,243	188	193
7,000		24		15	7505	0	7505	6657	848	112	160
-----	-----	-----	-----	16	7130	0	7130	6657	473	54	134
	5.0	99		17	6773	0	6773	6657	116	12	111
				=====	=====	=====	=====	=====	=====	=====	=====
				179375	0	179375	114189	65,186	35,552	11828	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
8/8 VALUE: 48,770 WI TOTAL: 36,940 RI TOTAL: 11,830

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,680
LAST YR RI VAL: 23,030
LAST YR 8/8 VAL: 121,710

LAST YR OIL PROD:
LAST YR GAS PROD: 8,976

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30397 - MORRIS GAS UNIT #2339 FULL WI DECIMAL = .859376 #WELLS: 1
RRC#, WELL#.....: 185043 - 2339 RRC DIST.: 10 FULL RI DECIMAL = .140624 DEPTH: 3042
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	13,075	0	73.84	2.52	2.52	.00	0
---	-----	-----	-----	8 <td>0<td>12,422</td><td>0<td>73.84<td>2.52<td>2.52<td>.00<td>0</td></td></td></td></td></td></td>	0 <td>12,422</td> <td>0<td>73.84<td>2.52<td>2.52<td>.00<td>0</td></td></td></td></td></td>	12,422	0 <td>73.84<td>2.52<td>2.52<td>.00<td>0</td></td></td></td></td>	73.84 <td>2.52<td>2.52<td>.00<td>0</td></td></td></td>	2.52 <td>2.52<td>.00<td>0</td></td></td>	2.52 <td>.00<td>0</td></td>	.00 <td>0</td>	0
00	SHERMAN CO APPRAISAL	1.000000	164,490	9	0	11,800	0	73.84	2.52	2.52	.00	0
01	SHERMAN COUNTY	1.000000	164,490	10	0	11,210	0	73.84	2.52	2.52	.00	0
30	STRATFORD ISD (SHERM	1.000000	164,490	11	0	10,650	0	73.84	2.52	2.52	.00	0
60	STRATFORD HOSPITAL D	1.000000	164,490	12	0	10,117	0	73.84	2.52	2.52	.00	0
72	SHERMAN CO ROAD DIST	1.000000	164,490	13	0	9,611	0	73.84	2.52	2.52	.00	0
74	NORTH PLAINS WATER D	1.000000	164,490	14	0	9,131	0	73.84	2.52	2.52	.00	0
				15	0	8,674	0	73.84	2.52	2.52	.00	0
				16	0	8,241	0	73.84	2.52	2.52	.00	0
				17	0	7,828	0	73.84	2.52	2.52	.00	0
				18	0	7,437	0	73.84	2.52	2.52	.00	0
				19	0	7,065	0	73.84	2.52	2.52	.00	0
				20	0	6,712	0	73.84	2.52	2.52	.00	0
				21	0	6,376	0	73.84	2.52	2.52	.00	0
				22	0	6,057	0	73.84	2.52	2.52	.00	0
				23	0	5,755	0	73.84	2.52	2.52	.00	0
				24	0	5,467	0	73.84	2.52	2.52	.00	0
	*** PARAMETERS ***			25	0	5,193	0	73.84	2.52	2.52	.00	0

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500 50

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 226,270
LAST YR RI VAL: 53,660
LAST YR 8/8 VAL: 279,930

LAST YR OIL PROD:
LAST YR GAS PROD: 17,766

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30431 - FLYR GAS UNIT B #2 FULL WI DECIMAL = .816406 #WELLS: 1
RRC#, WELL#.....: 185863 - 2 RRC DIST.: 10 FULL RI DECIMAL = .183594 DEPTH: 3330
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:		2	0	28,275	0	68.61	2.02	2.02	.00	0	
ALT JOB#:	UNIT.....:		3	0	26,578	0	69.88	2.02	2.02	.00	0	
ALT LSE#:	HCG.....:		4	0	24,983	0	71.18	2.01	2.01	.00	0	
ALT RRC#:	GRAPH.....:		5	0	23,484	0	72.50	2.01	2.01	.00	0	
			6	0	22,075	0	73.84	2.00	2.00	.00	0	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	20,751	0	73.84	2.00	2.00	.00	0
---	-----	-----	-----	8	0	19,506	0	73.84	2.00	2.00	.00	0
00	SHERMAN CO APPRAISAL	1.000000	206,230	9	0	18,335	0	73.84	2.00	2.00	.00	0
01	SHERMAN COUNTY	1.000000	206,230	10	0	17,235	0	73.84	2.00	2.00	.00	0
35	SUNRAY ISD (SHERMAN	1.000000	206,230	11	0	16,201	0	73.84	2.00	2.00	.00	0
62	MOORE CO HOSPITAL DI	1.000000	206,230	12	0	15,229	0	73.84	2.00	2.00	.00	0
71	SHERMAN CO ROAD DIST	1.000000	206,230	13	0	14,315	0	73.84	2.00	2.00	.00	0
74	NORTH PLAINS WATER D	1.000000	206,230	14	0	13,456	0	73.84	2.00	2.00	.00	0
				15	0	12,649	0	73.84	2.00	2.00	.00	0
				16	0	11,890	0	73.84	2.00	2.00	.00	0
				17	0	11,176	0	73.84	2.00	2.00	.00	0
				18	0	10,506	0	73.84	2.00	2.00	.00	0
				19	0	9,875	0	73.84	2.00	2.00	.00	0
				20	0	9,283	0	73.84	2.00	2.00	.00	0
					=====	=====	=====					=====
					0	355,882	0					0

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	49606	0	49606	15500	34,106	31,804	10448
YRS FLAT:	FMVF:	8/8 RES:		2	46630	0	46630	15345	31,285	25,368	8615
				3	43832	0	43832	15191	28,641	20,195	7104
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.21			4	40998	0	40998	15040	25,958	15,916	5829
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.21			5	38538	0	38538	14889	23,649	12,608	4806
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			6	36046	0	36046	14741	21,305	9,877	3943
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	33883	0	33883	14741	19,142	7,717	3251
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	31850	0	31850	14741	17,109	5,998	2681
				9	29939	0	29939	14741	15,198	4,633	2211
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	28143	0	28143	14741	13,402	3,553	1823
-----	-----	-----	-----	11	26454	0	26454	14741	11,713	2,700	1503
15,500		85		12	24867	0	24867	14741	10,126	2,030	1239
-----	-----	-----	-----	13	23375	0	23375	14741	8,634	1,505	1022
	6.0	99		14	21972	0	21972	14741	7,231	1,096	843
				15	20654	0	20654	14741	5,913	779	695
				16	19415	0	19415	14741	4,674	536	573
				17	18250	0	18250	14741	3,509	350	472
				18	17155	0	17155	14741	2,414	209	390
				19	16126	0	16126	14741	1,385	104	321
ALT JAN 1 HYPERBOLIC FORECAST:				20	15158	0	15158	14741	417	27	265
OIL: D B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
GAS: D B: De/Dt: /					582891	0	582891	297080	285,811	147,005	58034
PRD: M B: De/Dt: /											
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250					\$/BBLRESV: .00		EQUIP VAL: 1,195				
SERV WELLS: EQ SCH#: VAL:					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
INJ WELLS: EQ SCH#: VAL:					WI PAYOUT: 5.2		GAS VAL: 147,005		GAS VAL: 58,034		
COMPRESSRS: HP: VAL:					RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0		
OTHER EQ VALUE(RCNLD):					=====		=====		=====		=====
					8/8 VALUE: 206,230		WI TOTAL: 148,200		RI TOTAL: 58,030		

LAST YR WI VAL: 366,390
LAST YR RI VAL: 115,920
LAST YR 8/8 VAL: 482,310

LAST YR OIL PROD:
LAST YR GAS PROD: 24,784

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 5/01/2024 MNRLMASH

LEASE#, NAME.....: 30578 - PRICE LM B #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 186852 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3300
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	10,184	0	67.35	2.76	2.76	.00
				2	0	9,165	0	68.61	2.76	2.76	.00
				3	0	8,249	0	69.88	2.75	2.75	.00
				4	0	7,424	0	71.18	2.75	2.75	.00
				5	0	6,681	0	72.50	2.74	2.74	.00
				6	0	6,013	0	73.84	2.74	2.74	.00
				7	0	5,412	0	73.84	2.74	2.74	.00
				8	0	4,870	0	73.84	2.74	2.74	.00
00	SHERMAN CO APPRAISAL	1.000000	83,860	9	0	4,383	0	73.84	2.74	2.74	.00
01	SHERMAN COUNTY	1.000000	83,860	10	0	3,945	0	73.84	2.74	2.74	.00
30	STRATFORD ISD (SHERM	1.000000	83,860	11	0	3,550	0	73.84	2.74	2.74	.00
60	STRATFORD HOSPITAL D	1.000000	83,860	12	0	3,195	0	73.84	2.74	2.74	.00
72	SHERMAN CO ROAD DIST	1.000000	83,860	13	0	2,876	0	73.84	2.74	2.74	.00
74	NORTH PLAINS WATER D	1.000000	83,860	14	0	2,588	0	73.84	2.74	2.74	.00
				15	0	2,329	0	73.84	2.74	2.74	.00
				=====	=====	=====					=====
					0	80,864	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	24594	0	5800	18,794	17,525	3290
				2	22135	0	5742	16,393	13,293	2598
				3	19849	0	5684	14,165	9,987	2044
*** PARAMETERS ***				4	17864	0	5628	12,236	7,502	1613
				5	16019	0	5571	10,448	5,570	1269
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		6	14417	0	5516	8,901	4,127	1002
YRS FLAT:	FMVF:	8/8 RES:		7	12976	0	5516	7,460	3,007	791
				8	11678	0	5516	6,162	2,160	624
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 3.01			9	10510	0	5516	4,994	1,522	493
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.01			10	9459	0	5516	3,943	1,045	389
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			11	8513	0	5516	2,997	691	307
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	7662	0	5516	2,146	430	243
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	6896	0	5516	1,380	241	191
				14	6206	0	5516	690	105	151
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	5586	0	5516	70	9	119
				=====	=====	=====	=====	=====	=====	=====
5,800		31			194364	0	194364	83585	110,779	67,214
										15124

10.0 99 \$/BBLRESV: .00 EQUIP VAL: 1,526
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.7 GAS VAL: 67,214 GAS VAL: 15,124
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 83,860 WI TOTAL: 68,740 RI TOTAL: 15,120
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 163,350
LAST YR RI VAL: 30,730
LAST YR 8/8 VAL: 194,080

LAST YR OIL PROD:
LAST YR GAS PROD: 11,253

REMARKS1: SEC 310 BLK 1-T T&NO SUR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30452 - WILLIAMSON HAROLD J ET AL #2 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 188773 - 2 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 3150

OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	6932	0	6932	6900	32	30	1294
00	SHERMAN CO APPRAISAL	1.000000	4,340		=====	=====	=====	=====	=====	=====	=====
01	SHERMAN COUNTY	1.000000	4,340		6932	0	6932	6900	32	30	1294
35	SUNRAY ISD (SHERMAN	1.000000	4,340								
62	MOORE CO HOSPITAL DI	1.000000	4,340		\$/BBLRESV:	.00	EQUIP VAL:	3,021			
71	SHERMAN CO ROAD DIST	1.000000	4,340		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
74	NORTH PLAINS WATER D	1.000000	4,340		WI PAYOUT:	.0	GAS VAL:	30	GAS VAL:	1,294	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	4,340	WI TOTAL:	3,050	RI TOTAL:	1,290	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,900 6

9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,020
LAST YR RI VAL: 1,070
LAST YR 8/8 VAL: 4,090

LAST YR OIL PROD:
LAST YR GAS PROD: 1,118

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30456 - BASKIN-JAHNS UNIT #1414 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 189241 - 1414 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3340
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME.....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SHERMAN CO APPRAISAL	1.000000	35,190	1	0	12,451	0	67.35	2.45	2.45	.00	0
01	SHERMAN COUNTY	1.000000	35,190	2	0	10,583	0	68.61	2.44	2.44	.00	0
30	STRATFORD ISD (SHERM	1.000000	35,190	3	0	8,995	0	69.88	2.44	2.44	.00	0
60	STRATFORD HOSPITAL D	1.000000	35,190	4	0	7,646	0	71.18	2.43	2.43	.00	0
72	SHERMAN CO ROAD DIST	1.000000	35,190									
74	NORTH PLAINS WATER D	1.000000	35,190									
					0	39,675	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26692	0	26692	14500	12,192	11,369	3571
2	22595	0	22595	14355	8,240	6,682	2652
3	19206	0	19206	14211	4,995	3,522	1978
4	16258	0	16258	14068	2,190	1,342	1469
	84751	0	84751	57134	27,617	22,915	9670
	\$/BBLRESV: .00		EQUIP VAL: 2,609				
	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
	WI PAYOUT: 3.0		GAS VAL: 22,915		GAS VAL: 9,670		
	RI PAYOUT: 3.0		PRD VAL: 0		PRD VAL: 0		
	8/8 VALUE: 35,190		WI TOTAL: 25,520		RI TOTAL: 9,670		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
14,500 37
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 117,230
LAST YR RI VAL: 30,300
LAST YR 8/8 VAL: 147,530

LAST YR OIL PROD:
LAST YR GAS PROD: 12,462

REMARKS1: *NAME WAS JAHNS HILDA B #1414
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30457 - CLARK J G # 1376 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 190814 - 1376 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3122
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	6,691	0	73.84	2.22	2.22	.00	0
---	-----	-----	-----	8	0	6,356	0	73.84	2.22	2.22	.00	0
00	SHERMAN CO APPRAISAL	1.000000	61,950	9	0	6,038	0	73.84	2.22	2.22	.00	0
01	SHERMAN COUNTY	1.000000	61,950	10	0	5,736	0	73.84	2.22	2.22	.00	0
30	STRATFORD ISD (SHERM	1.000000	61,950	11	0	5,449	0	73.84	2.22	2.22	.00	0
60	STRATFORD HOSPITAL D	1.000000	61,950	12	0	5,177	0	73.84	2.22	2.22	.00	0
72	SHERMAN CO ROAD DIST	1.000000	61,950	13	0	4,918	0	73.84	2.22	2.22	.00	0
74	NORTH PLAINS WATER D	1.000000	61,950	14	0	4,672	0	73.84	2.22	2.22	.00	0
				15	0	4,438	0	73.84	2.22	2.22	.00	0
				16	0	4,216	0	73.84	2.22	2.22	.00	0
				17	0	4,005	0	73.84	2.22	2.22	.00	0
				18	0	3,805	0	73.84	2.22	2.22	.00	0
				=====	=====	=====						=====
					0	111,847	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	19763	0	19763	7700	12,063	11,249	2644
				2	18014	0	18014	7623	10,391	8,426	2114
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		3	16658	0	16658	7546	9,112	6,424	1715
YRS FLAT:	FMVF:	8/8 RES:		4	15466	0	15466	7471	7,995	4,902	1396
				5	14520	0	14520	7397	7,123	3,798	1150
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.44			6	13708	0	13708	7323	6,385	2,960	952
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.44			7	12997	0	12997	7323	5,674	2,287	792
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	12347	0	12347	7323	5,024	1,761	660
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	11729	0	11729	7323	4,406	1,343	550
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	11142	0	11142	7323	3,819	1,012	459
				11	10585	0	10585	7323	3,262	752	382
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	10056	0	10056	7323	2,733	548	318
				13	9553	0	9553	7323	2,230	389	265
7,700				14	9075	0	9075	7323	1,752	266	221
				15	8621	0	8621	7323	1,298	171	184
				16	8190	0	8190	7323	867	99	154
				17	7780	0	7780	7323	457	46	128
				18	7391	0	7391	7323	68	6	107
				=====	=====	=====	=====	=====	=====	=====	=====
					217595	0	217595	132936	84,659	46,439	14191

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / \$/BBLRESV: .00 EQUIP VAL: 1,318
GAS: 29.0 D B: 1.500 De/Dt: 9.0 / 5.0 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
PRD: M B: De/Dt: / WI PAYOUT: 5.2 GAS VAL: 46,439 GAS VAL: 14,191
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250 8/8 VALUE: 61,950 WI TOTAL: 47,760 RI TOTAL: 14,190
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 152,940
LAST YR RI VAL: 31,910
LAST YR 8/8 VAL: 184,850

LAST YR OIL PROD:
LAST YR GAS PROD: 11,029

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30446 - FLORES #58 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 190860 - 58 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 3260
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	4,563	0	73.84	3.46	3.46	.00	0
---	-----	-----	-----	8	0	4,335	0	73.84	3.46	3.46	.00	0
00	SHERMAN CO APPRAISAL	1.000000	73,200	9	0	4,118	0	73.84	3.46	3.46	.00	0
01	SHERMAN COUNTY	1.000000	73,200	10	0	3,912	0	73.84	3.46	3.46	.00	0
30	STRATFORD ISD (SHERM	1.000000	73,200	11	0	3,716	0	73.84	3.46	3.46	.00	0
60	STRATFORD HOSPITAL D	1.000000	73,200	12	0	3,530	0	73.84	3.46	3.46	.00	0
72	SHERMAN CO ROAD DIST	1.000000	73,200	13	0	3,354	0	73.84	3.46	3.46	.00	0
74	NORTH PLAINS WATER D	1.000000	73,200	14	0	3,186	0	73.84	3.46	3.46	.00	0
				15	0	3,027	0	73.84	3.46	3.46	.00	0
				16	0	2,876	0	73.84	3.46	3.46	.00	0
				17	0	2,732	0	73.84	3.46	3.46	.00	0
				18	0	2,595	0	73.84	3.46	3.46	.00	0
				19	0	2,465	0	73.84	3.46	3.46	.00	0
				20	0	2,342	0	73.84	3.46	3.46	.00	0
				=====	=====	=====						=====
					0	80,493	0					0

*** PARAMETERS ***

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	1	19269	0	19269	6800	12,469	11,627	3598
YRS FLAT:	FMVF:	8/8 RES:	2	17767	0	17767	6732	11,035	8,948	2911
			3	16557	0	16557	6664	9,893	6,975	2380
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 3.80		4	15533	0	15533	6598	8,935	5,478	1958
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.80		5	14611	0	14611	6532	8,079	4,307	1616
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		6	13856	0	13856	6466	7,390	3,426	1344
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	13163	0	13163	6467	6,696	2,699	1120
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	12505	0	12505	6467	6,038	2,117	933
			9	11880	0	11880	6467	5,413	1,650	778
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	11285	0	11285	6467	4,818	1,277	648
			11	10720	0	10720	6467	4,253	980	540
6,800			12	10183	0	10183	6467	3,716	745	450
			13	9676	0	9676	6467	3,209	559	375
			14	9191	0	9191	6467	2,724	413	313
			15	8732	0	8732	6467	2,265	299	260
			16	8297	0	8297	6467	1,830	210	217
			17	7881	0	7881	6467	1,414	141	181
			18	7486	0	7486	6467	1,019	88	151
			19	7111	0	7111	6467	644	49	126
			20	6756	0	6756	6467	289	19	105

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 19.0 D B: 1.500 De/Dt: 8.0 / 5.0
PRD: M B: De/Dt: /

\$/BBLRESV: .00 EQUIP VAL: 1,195
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.4 GAS VAL: 52,007 GAS VAL: 20,004
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD): 8/8 VALUE: 73,200 WI TOTAL: 53,200 RI TOTAL: 20,000

LAST YR WI VAL: 56,570
LAST YR RI VAL: 22,360
LAST YR 8/8 VAL: 78,930

LAST YR OIL PROD:
LAST YR GAS PROD: 6,418

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30453 - MADDEN ORIE V #102 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 190890 - 102 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3260
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	9,414	0	73.84	2.18	2.18	.00	0
-----	-----	-----	8	0	8,943	0	73.84	2.18	2.18	.00	0
00 SHERMAN CO APPRAISAL	1.000000	90,690	9	0	8,496	0	73.84	2.18	2.18	.00	0
01 SHERMAN COUNTY	1.000000	90,690	10	0	8,071	0	73.84	2.18	2.18	.00	0
30 STRATFORD ISD (SHERM	1.000000	90,690	11	0	7,668	0	73.84	2.18	2.18	.00	0
60 STRATFORD HOSPITAL D	1.000000	90,690	12	0	7,284	0	73.84	2.18	2.18	.00	0
71 SHERMAN CO ROAD DIST	1.000000	90,690	13	0	6,920	0	73.84	2.18	2.18	.00	0
74 NORTH PLAINS WATER D	1.000000	90,690	14	0	6,574	0	73.84	2.18	2.18	.00	0
			15	0	6,245	0	73.84	2.18	2.18	.00	0
			16	0	5,933	0	73.84	2.18	2.18	.00	0
			17	0	5,636	0	73.84	2.18	2.18	.00	0
			18	0	5,354	0	73.84	2.18	2.18	.00	0
			19	0	5,087	0	73.84	2.18	2.18	.00	0
			20	0	4,832	0	73.84	2.18	2.18	.00	0
			21	0	4,591	0	73.84	2.18	2.18	.00	0
			=====	=====	=====	=====					=====
				0	168,899	0					0

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	24653	0	24653	9000	15,653	14,596	3299
YRS FLAT:	FMVF:	8/8 RES:		2	23421	0	23421	8910	14,511	11,767	2749
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.40			3	22250	0	22250	8820	13,430	9,469	2291
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.40			4	21041	0	21041	8732	12,309	7,547	1900
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			5	19989	0	19989	8645	11,344	6,048	1584
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	18903	0	18903	8559	10,344	4,795	1313
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	17958	0	17958	8560	9,398	3,789	1094
				8	17060	0	17060	8560	8,500	2,980	912
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	16207	0	16207	8560	7,647	2,331	760
				10	15397	0	15397	8560	6,837	1,812	634
9,000		36		11	14627	0	14627	8560	6,067	1,398	528
				12	13895	0	13895	8560	5,335	1,069	440
	5.0	99		13	13201	0	13201	8560	4,641	809	367
				14	12541	0	12541	8560	3,981	603	306
				15	11914	0	11914	8560	3,354	442	255
				16	11318	0	11318	8560	2,758	316	212
				17	10752	0	10752	8560	2,192	218	177
				18	10214	0	10214	8560	1,654	143	147
ALT JAN 1 HYPERBOLIC FORECAST:				19	9704	0	9704	8560	1,144	86	123
OIL: D B: De/Dt: /				20	9218	0	9218	8560	658	43	102
GAS: M B: De/Dt: /				21	8758	0	8758	8560	198	11	85
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					323021	0	323021	181066	141,955	70,272	19278

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: .00 EQUIP VAL: 1,138
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
COMPRESSRS: HP: VAL: WI PAYOUT: 5.4 GAS VAL: 70,272 GAS VAL: 19,278
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 157,120
LAST YR RI VAL: 34,300
LAST YR 8/8 VAL: 191,420

LAST YR OIL PROD:
LAST YR GAS PROD: 13,160

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30458 - FOLSOM ALFA R #1410 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 190893 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3210
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	5,753	0	73.84	2.20	2.20	.00	0
---	-----	-----	-----	8	0	5,465	0	73.84	2.20	2.20	.00	0
00	SHERMAN CO APPRAISAL	1.000000	47,490	9	0	5,192	0	73.84	2.20	2.20	.00	0
01	SHERMAN COUNTY	1.000000	47,490	10	0	4,932	0	73.84	2.20	2.20	.00	0
30	STRATFORD ISD (SHERM	1.000000	47,490	11	0	4,686	0	73.84	2.20	2.20	.00	0
60	STRATFORD HOSPITAL D	1.000000	47,490	12	0	4,451	0	73.84	2.20	2.20	.00	0
72	SHERMAN CO ROAD DIST	1.000000	47,490	13	0	4,229	0	73.84	2.20	2.20	.00	0
74	NORTH PLAINS WATER D	1.000000	47,490	14	0	4,017	0	73.84	2.20	2.20	.00	0
				15	0	3,817	0	73.84	2.20	2.20	.00	0
				16	0	3,626	0	73.84	2.20	2.20	.00	0
				17	0	3,444	0	73.84	2.20	2.20	.00	0
				=====	=====	=====						=====
					0	91,078	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	15135	0	15135	6900	8,235	7,679	2025
*** PARAMETERS ***				2	14379	0	14379	6831	7,548	6,120	1688
				3	13660	0	13660	6762	6,898	4,863	1406
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	12977	0	12977	6695	6,282	3,852	1172
YRS FLAT:	FMVF:	8/8 RES:		5	12328	0	12328	6628	5,700	3,039	977
				6	11659	0	11659	6561	5,098	2,363	810
OIL WELLHEAD PRICE: 74.12		GAS WI GR PRICE: 2.42		7	11076	0	11076	6562	4,514	1,820	675
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 2.42		8	10522	0	10522	6562	3,960	1,388	563
TYPE..(USNPQLHCT)..: P		GAS %TAX ALLOW.: 12.5		9	9996	0	9996	6562	3,434	1,047	469
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		10	9496	0	9496	6562	2,934	778	391
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		11	9021	0	9021	6562	2,459	567	326
				12	8570	0	8570	6562	2,008	402	271
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	8142	0	8142	6562	1,580	275	226
-----	-----	-----	-----	14	7735	0	7735	6562	1,173	178	188
6,900		22		15	7348	0	7348	6562	786	104	157
-----	-----	-----	-----	16	6980	0	6980	6562	418	48	131
		5.0 99		17	6631	0	6631	6562	69	7	109
				=====	=====	=====	=====	=====	=====	=====	=====
					175655	0	175655	112559	63,096	34,530	11584

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

8/8 VALUE: 47,490 WI TOTAL: 35,910 RI TOTAL: 11,580

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,670
LAST YR RI VAL: 17,640
LAST YR 8/8 VAL: 88,310

LAST YR OIL PROD:
LAST YR GAS PROD: 8,281

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30466 - VALL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 191935 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 3228
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SHERMAN CO APPRAISAL 1.000000 18,000
01 SHERMAN COUNTY 1.000000 18,000

30 STRATFORD ISD (SHERM 1.000000 18,000
60 STRATFORD HOSPITAL D 1.000000 18,000
70 SHERMAN CO ROAD DIST 1.000000 18,000
74 NORTH PLAINS WATER D 1.000000 18,000

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE PRICE
--- --
1 0 6,008 0 67.35 2.00 2.00 .00 0
2 0 5,662 0 68.61 2.00 2.00 .00 0
3 0 5,364 0 69.88 2.00 2.00 .00 0
4 0 5,096 0 71.18 2.00 2.00 .00 0
5 0 4,841 0 72.50 2.00 2.00 .00 0
6 0 4,599 0 73.84 1.99 1.99 .00 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 9012 0 9012 7100 1,912 1,783 2814
2 8493 0 8493 7029 1,464 1,187 2326
3 8046 0 8046 6958 1,088 767 1933
4 7644 0 7644 6889 755 463 1611
5 7262 0 7262 6820 442 236 1343
6 6864 0 6864 6751 113 52 1113

47321 0 47321 41547 5,774 4,488 11140
\$/BBLRESV: .00 EQUIP VAL: 2,367
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,488 GAS VAL: 11,140
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 18,000 WI TOTAL: 6,860 RI TOTAL: 11,140
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 17.0 D B: 1.500 De/Dt: 6.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,760
LAST YR RI VAL: 39,010
LAST YR 8/8 VAL: 91,770

LAST YR OIL PROD:
LAST YR GAS PROD: 6,273

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

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LEASE#, NAME.....: 30477 - GARLAND-SCOTT #1044          FULL WI DECIMAL = .812500          #WELLS: 1
RRC#, WELL#.....: 196235 - 1044      RRC DIST.: 10      FULL RI DECIMAL = .187500          DEPTH: 3200
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	-----	-----	-----	-----	-----
PANTERA ENERGY COMPA								
89120001								
TEXAS HUGOTON								

ALT FRZ.:	ALT G\$ RRC:	2	0	29,065	0	68.61	3.94	3.94	.00	0
ALT JOB#: 309801	UNIT.....:	3	0	27,611	0	69.88	3.93	3.93	.00	0
ALT LSE#: 196235	HCG.....:	4	0	26,231	0	71.18	3.92	3.92	.00	0
ALT RRC#: 196235	GRAPH.....:	5	0	24,919	0	72.50	3.91	3.91	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	22,490	0	73.84	3.90	3.90	.00	0
---	-----	-----	-----	8	0	21,365	0	73.84	3.90	3.90	.00	0
00	SHERMAN CO APPRAISAL	1.000000	579,160	9	0	20,297	0	73.84	3.90	3.90	.00	0
01	SHERMAN COUNTY	1.000000	579,160	10	0	19,282	0	73.84	3.90	3.90	.00	0
34	PRINGLE-MORSE ISD (S	1.000000	579,160	11	0	18,318	0	73.84	3.90	3.90	.00	0
62	MOORE CO HOSPITAL DI	1.000000	579,160	12	0	17,402	0	73.84	3.90	3.90	.00	0
71	SHERMAN CO ROAD DIST	1.000000	579,160	13	0	16,532	0	73.84	3.90	3.90	.00	0
74	NORTH PLAINS WATER D	1.000000	579,160	14	0	15,705	0	73.84	3.90	3.90	.00	0
87	AMARILLO P&A OVERLAP	1.000000	579,160	15	0	14,920	0	73.84	3.90	3.90	.00	0

*** PARAMETERS ***

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	27	0	8,062	0	73.84	3.90	3.90	.00	0
YRS FLAT:		FMVF:		8/8 RES:		28	0	7,659	0	73.84	3.90	3.90	.00	0

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 4.30	0	466,360	0	0
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TYPE..(USNPQLHCT):: P	GAS %TAX ALLOW.: 12.5		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/	13	52387	0	52387	9415	42,972	7,490	2350
GAS:	M	B:	De/Dt:	/	14	49767	0	49767	9415	40,352	6,116	1958
PRD:	M	B:	De/Dt:	/	15	47279	0	47279	9415	37,864	4,990	1632

PROD WELLS:	1	EQ	SCH#:	31	VAL:	3,250	17	42669	0	42669	9415	33,254	3,314	1133
SERV WELLS:		EQ	SCH#:		VAL:		18	40536	0	40536	9415	31,121	2,697	944
INJ WELLS:		EQ	SCH#:		VAL:		19	38509	0	38509	9415	29,094	2,192	787
COMPRESSRS:		HP:			VAL:		20	36584	0	36584	9415	27,169	1,780	656
OTHER EQ VALUE(RCNLD):							21	34754	0	34754	9415	25,339	1,444	547

LAST YR WI VAL:	488,850	24	29798	0	29798	9415	20,383	764	316
LAST YR RI VAL:	137,670	25	28308	0	28308	9415	18,893	616	264
LAST YR 8/8 VAL:	626,520	26	26892	0	26892	9415	17,477	495	220

LAST YR OIL PROD:	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	31,493	1481061	0	1481061	265061	1,216,000	452,790
							1255555

REMARKS1:	\$/BBLRESV:	.00	EQUIP VAL:	809		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
MC1:	WI PAYOUT:	5.9	GAS VAL:	452,790	GAS VAL:	125,555
MC2:	RI PAYOUT:	6.4	PRD VAL:	0	PRD VAL:	0
			=====		=====	

8/8 VALUE:	579,160	WI TOTAL:	453,600	RI TOTAL:	125,560
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JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30479 - GARLAND-SCOTT #1045 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 196236 - 1045 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 3190
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 196236 HCG.....:
ALT RRC#: 196236 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	7,583	0	73.84	3.85	3.85	.00	0
---	-----	-----	-----	8	0	7,204	0	73.84	3.85	3.85	.00	0
00	SHERMAN CO APPRAISAL	1.000000	130,100	9	0	6,844	0	73.84	3.85	3.85	.00	0
01	SHERMAN COUNTY	1.000000	130,100	10	0	6,502	0	73.84	3.85	3.85	.00	0
34	PRINGLE-MORSE ISD (S	1.000000	130,100	11	0	6,177	0	73.84	3.85	3.85	.00	0
62	MOORE CO HOSPITAL DI	1.000000	130,100	12	0	5,868	0	73.84	3.85	3.85	.00	0
71	SHERMAN CO ROAD DIST	1.000000	130,100	13	0	5,574	0	73.84	3.85	3.85	.00	0
74	NORTH PLAINS WATER D	1.000000	130,100	14	0	5,296	0	73.84	3.85	3.85	.00	0
87	AMARILLO P&A OVERLAP	1.000000	130,100	15	0	5,031	0	73.84	3.85	3.85	.00	0
				16	0	4,779	0	73.84	3.85	3.85	.00	0
				17	0	4,540	0	73.84	3.85	3.85	.00	0
				18	0	4,313	0	73.84	3.85	3.85	.00	0
				19	0	4,098	0	73.84	3.85	3.85	.00	0
				20	0	3,893	0	73.84	3.85	3.85	.00	0
				21	0	3,698	0	73.84	3.85	3.85	.00	0
				22	0	3,513	0	73.84	3.85	3.85	.00	0
				23	0	3,337	0	73.84	3.85	3.85	.00	0
				24	0	3,170	0	73.84	3.85	3.85	.00	0
	*** PARAMETERS ***			25	0	3,012	0	73.84	3.85	3.85	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
	MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		0	149,092	0					0
	YRS FLAT:	FMVF: .14	8/8 RES:									

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 4.24			1	32608	0	32608	9500	23,108	21,548	7048
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.24			2	30898	0	30898	9405	21,493	17,428	5858
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			3	29278	0	29278	9310	19,968	14,079	4869
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			4	27814	0	27814	9217	18,597	11,402	4058
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			5	26355	0	26355	9125	17,230	9,186	3373
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	24972	0	24972	9034	15,938	7,389	2803
9,500		29		7	23724	0	23724	9035	14,689	5,922	2336
		5.0 99		8	22537	0	22537	9035	13,502	4,733	1947
				9	21410	0	21410	9035	12,375	3,772	1622
				10	20340	0	20340	9035	11,305	2,997	1352
				11	19323	0	19323	9035	10,288	2,371	1127
				12	18357	0	18357	9035	9,322	1,869	939
				13	17439	0	17439	9035	8,404	1,465	782
				14	16567	0	16567	9035	7,532	1,142	652
ALT JAN 1 HYPERBOLIC FORECAST:				15	15739	0	15739	9035	6,704	884	543
OIL: D B: De/Dt: /				16	14952	0	14952	9035	5,917	678	453
GAS: M B: De/Dt: /				17	14204	0	14204	9035	5,169	515	377
PRD: M B: De/Dt: /				18	13494	0	13494	9035	4,459	386	314
				19	12819	0	12819	9035	3,784	285	262
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				20	12178	0	12178	9035	3,143	206	218
SERV WELLS: EQ SCH#: VAL:				21	11569	0	11569	9035	2,534	144	182
INJ WELLS: EQ SCH#: VAL:				22	10991	0	10991	9035	1,956	97	152
COMPRESSRS: HP: VAL:				23	10441	0	10441	9035	1,406	61	126
OTHER EQ VALUE(RCNLD):				24	9919	0	9919	9035	884	33	105
				25	9423	0	9423	9035	388	13	88
				=====	=====	=====	=====	=====	=====	=====	=====

LAST YR WI VAL:	151,810			467351	0	467351	227256	240,095	108,605	41586
LAST YR RI VAL:	53,140									
LAST YR 8/8 VAL:	204,950									
				\$/BBLRESV:	.00	EQUIP VAL:	937			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	4.6	GAS VAL:	108,605	GAS VAL:	35,764	
LAST YR OIL PROD:				RI PAYOUT:	5.3	PRD VAL:	0	PRD VAL:	0	
LAST YR GAS PROD:	10,667									
				8/8 VALUE:	130,100	WI TOTAL:	94,340	RI TOTAL:	35,760	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30496 - PRICE LM A #4 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 199420 - 4 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3400
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,440
01 SHERMAN COUNTY 1.000000 2,440 \$/BBLRESV: .00 EQUIP VAL: 2,440
30 STRATFORD ISD (SHERM 1.000000 2,440 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 2,440 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 2,440 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,440
8/8 VALUE: 2,440 WI TOTAL: 2,440 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,440
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,440

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30527 - PRICE ET AL D #58 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 204795 - D 58 RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 3500
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	5,230	0	73.84	3.61	3.61	.00	0
				8	0	4,968	0	73.84	3.61	3.61	.00	0
00	SHERMAN CO APPRAISAL	1.000000	93,260	9	0	4,720	0	73.84	3.61	3.61	.00	0
01	SHERMAN COUNTY	1.000000	93,260	10	0	4,484	0	73.84	3.61	3.61	.00	0
30	STRATFORD ISD (SHERM	1.000000	93,260	11	0	4,260	0	73.84	3.61	3.61	.00	0
60	STRATFORD HOSPITAL D	1.000000	93,260	12	0	4,047	0	73.84	3.61	3.61	.00	0
72	SHERMAN CO ROAD DIST	1.000000	93,260	13	0	3,844	0	73.84	3.61	3.61	.00	0
74	NORTH PLAINS WATER D	1.000000	93,260	14	0	3,652	0	73.84	3.61	3.61	.00	0
				15	0	3,469	0	73.84	3.61	3.61	.00	0
				16	0	3,296	0	73.84	3.61	3.61	.00	0
				17	0	3,131	0	73.84	3.61	3.61	.00	0
				18	0	2,974	0	73.84	3.61	3.61	.00	0
				19	0	2,826	0	73.84	3.61	3.61	.00	0
				20	0	2,684	0	73.84	3.61	3.61	.00	0
				21	0	2,550	0	73.84	3.61	3.61	.00	0
				22	0	2,423	0	73.84	3.61	3.61	.00	0
				23	0	2,301	0	73.84	3.61	3.61	.00	0
				24	0	2,186	0	73.84	3.61	3.61	.00	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				6	16769	0	16769	6466	10,303	4,776	1510
				7	15931	0	15931	6467	9,464	3,815	1259
6,800		20		8	15134	0	15134	6467	8,667	3,038	1049
				9	14378	0	14378	6467	7,911	2,412	874

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):
307278 0 307278 156198 151,080 69,946 22330

LAST YR WI VAL: 71,830 \$/BBLRESV: .00 EQUIP VAL: 983
LAST YR RI VAL: 23,240 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
LAST YR 8/8 VAL: 95,070 WI PAYOUT: 5.6 GAS VAL: 69,946 GAS VAL: 22,330
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 8/8 VALUE: 93,260 WI TOTAL: 70,930 RI TOTAL: 22,330
LAST YR GAS PROD: 7,450

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30519 - PRICE ET AL D #54 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 204800 - D 54 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 3475
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	10,263	0	67.35	3.71	3.71	.00
				2	0	9,647	0	68.61	3.70	3.70	.00
				3	0	9,068	0	69.88	3.70	3.70	.00
				4	0	8,524	0	71.18	3.69	3.69	.00
				5	0	8,012	0	72.50	3.68	3.68	.00
				6	0	7,532	0	73.84	3.68	3.68	.00
				7	0	7,080	0	73.84	3.68	3.68	.00
				8	0	6,655	0	73.84	3.68	3.68	.00
00	SHERMAN CO APPRAISAL	1.000000	148,290	9	0	6,256	0	73.84	3.68	3.68	.00
01	SHERMAN COUNTY	1.000000	148,290	10	0	5,880	0	73.84	3.68	3.68	.00
30	STRATFORD ISD (SHERM	1.000000	148,290	11	0	5,527	0	73.84	3.68	3.68	.00
60	STRATFORD HOSPITAL D	1.000000	148,290	12	0	5,196	0	73.84	3.68	3.68	.00
71	SHERMAN CO ROAD DIST	1.000000	148,290	13	0	4,884	0	73.84	3.68	3.68	.00
74	NORTH PLAINS WATER D	1.000000	148,290	14	0	4,591	0	73.84	3.68	3.68	.00

				15	0	4,315	0	73.84	3.68	3.68	.00
				16	0	4,056	0	73.84	3.68	3.68	.00
				17	0	3,813	0	73.84	3.68	3.68	.00
				18	0	3,584	0	73.84	3.68	3.68	.00
				19	0	3,369	0	73.84	3.68	3.68	.00
				20	0	3,167	0	73.84	3.68	3.68	.00
				21	0	2,977	0	73.84	3.68	3.68	.00
				22	0	2,798	0	73.84	3.68	3.68	.00
				23	0	2,630	0	73.84	3.68	3.68	.00
				24	0	2,472	0	73.84	3.68	3.68	.00
*** PARAMETERS ***				25	0	2,324	0	73.84	3.68	3.68	.00
				26	0	2,185	0	73.84	3.68	3.68	.00

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	0	136,805	0	0

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 4.05	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.05	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	---	---	---	---	---	---	---
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	1	31746	0	31746	6900	24,846	23,169
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2	29760	0	29760	6831	22,929	18,592
		3	27975	0	27975	6762	21,213	14,957

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	26225	0	26225	6695	19,530	11,974	3306
-----	-----	-----	-----	5	24585	0	24585	6628	17,957	9,574	2718
6,900		29		6	23110	0	23110	6561	16,549	7,672	2241
-----	-----	-----	-----	7	21723	0	21723	6562	15,161	6,112	1848
	6.0	99		8	20420	0	20420	6562	13,858	4,858	1524

ALT JAN 1 HYPERBOLIC FORECAST:				9	19195	0	19195	6562	12,633	3,851	1257
OIL:	D B:	De/Dt:	/	10	18043	0	18043	6562	11,481	3,043	1036
GAS:	D B:	De/Dt:	/	11	16960	0	16960	6562	10,398	2,397	854
PRD:	M B:	De/Dt:	/	12	15943	0	15943	6562	9,381	1,880	704

PROD WELLS: 1	EQ SCH#: 31	VAL: 3,250	13	14986	0	14986	6562	8,424	1,468	581
SERV WELLS:	EQ SCH#:	VAL:	14	14087	0	14087	6562	7,525	1,140	479
INJ WELLS:	EQ SCH#:	VAL:	15	13242	0	13242	6562	6,680	880	395
COMPRESSRS:	HP:	VAL:	16	12447	0	12447	6562	5,885	674	326
OTHER EQ VALUE(RCNLD):			17	11700	0	11700	6562	5,138	512	269

LAST YR WI VAL:	128,470	18	10998	0	10998	6562	4,436	384	221
LAST YR RI VAL:	38,460	19	10339	0	10339	6562	3,777	285	183
LAST YR 8/8 VAL:	166,930	20	9718	0	9718	6562	3,156	207	151

		21	9135	0	9135	6562	2,573	147	124
		22	8587	0	8587	6562	2,025	100	102
		23	8072	0	8072	6562	1,510	65	84
		24	7587	0	7587	6562	1,025	38	70
		25	7132	0	7132	6562	570	19	57
		26	6704	0	6704	6562	142	4	47

REMARKS1:				=====	=====	=====	=====	=====	=====
REMARKS2:				8/8 VALUE:	148,290	WI TOTAL:	114,890	RI TOTAL:	33,400
MC1:									
MC2:									

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30518 - PRICE ET AL D #57 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 204803 - D 57 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 3435
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SHERMAN CO APPRAISAL 1.000000 33,920
01 SHERMAN COUNTY 1.000000 33,920

30 STRATFORD ISD (SHERM 1.000000 33,920
60 STRATFORD HOSPITAL D 1.000000 33,920
72 SHERMAN CO ROAD DIST 1.000000 33,920
74 NORTH PLAINS WATER D 1.000000 33,920

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 0 6,586 0 67.35 3.55 3.55 .00 0
2 0 5,177 0 68.61 3.55 3.55 .00 0
3 0 4,343 0 69.88 3.54 3.54 .00 0
4 0 3,781 0 71.18 3.54 3.54 .00 0
5 0 3,369 0 72.50 3.54 3.54 .00 0
6 0 3,054 0 73.84 3.53 3.53 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 19493 0 19493 9000 10,493 9,785 3641
2 15323 0 15323 8910 6,413 5,200 2510
3 12818 0 12818 8820 3,998 2,818 1842
4 11160 0 11160 8732 2,428 1,488 1407
5 9944 0 9944 8645 1,299 692 1100
6 8988 0 8988 8559 429 199 872
=====

77726 0 77726 52666 25,060 20,182 11372
\$/BBLRESV: .00 EQUIP VAL: 2,367
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.7 GAS VAL: 20,182 GAS VAL: 11,372
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 33,920 WI TOTAL: 22,550 RI TOTAL: 11,370
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 21.0 D B: 1.500 De/Dt: 25.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,500
LAST YR RI VAL: 29,740
LAST YR 8/8 VAL: 105,240

LAST YR OIL PROD:
LAST YR GAS PROD: 8,315

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30529 - FLORES #52 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 205032 - 52 RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 3500
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	11,740	0	67.35	3.44	3.44	.00
				2	0	11,153	0	68.61	3.43	3.43	.00
				3	0	10,595	0	69.88	3.42	3.42	.00
				4	0	10,065	0	71.18	3.42	3.42	.00
				5	0	9,562	0	72.50	3.41	3.41	.00
				6	0	9,084	0	73.84	3.40	3.40	.00
				7	0	8,629	0	73.84	3.40	3.40	.00
				8	0	8,198	0	73.84	3.40	3.40	.00
00	SHERMAN CO APPRAISAL	1.000000	169,640	9	0	7,788	0	73.84	3.40	3.40	.00
01	SHERMAN COUNTY	1.000000	169,640	10	0	7,399	0	73.84	3.40	3.40	.00
30	STRATFORD ISD (SHERM	1.000000	169,640	11	0	7,029	0	73.84	3.40	3.40	.00
60	STRATFORD HOSPITAL D	1.000000	169,640	12	0	6,677	0	73.84	3.40	3.40	.00
71	SHERMAN CO ROAD DIST	1.000000	169,640	13	0	6,343	0	73.84	3.40	3.40	.00
74	NORTH PLAINS WATER D	1.000000	169,640	14	0	6,026	0	73.84	3.40	3.40	.00

				15	0	5,725	0	73.84	3.40	3.40	.00
				16	0	5,439	0	73.84	3.40	3.40	.00
				17	0	5,167	0	73.84	3.40	3.40	.00
				18	0	4,908	0	73.84	3.40	3.40	.00
				19	0	4,663	0	73.84	3.40	3.40	.00
				20	0	4,430	0	73.84	3.40	3.40	.00
				21	0	4,208	0	73.84	3.40	3.40	.00
				22	0	3,998	0	73.84	3.40	3.40	.00
				23	0	3,798	0	73.84	3.40	3.40	.00
				24	0	3,608	0	73.84	3.40	3.40	.00
*** PARAMETERS ***				25	0	3,427	0	73.84	3.40	3.40	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		26	0	3,256	0	73.84	3.40	3.40	.00
YRS FLAT:	FMVF:	8/8 RES:		27	0	3,093	0	73.84	3.40	3.40	.00
				28	0	2,939	0	73.84	3.40	3.40	.00

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.75

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	---	---	---	---	---	---	---
				1	34075	0	34075	6900	27,175	25,341	5910
				2	32277	0	32277	6831	25,446	20,633	4911
				3	30574	0	30574	6762	23,812	16,790	4080
6,900		33		4	29045	0	29045	6695	22,350	13,703	3400
				5	27513	0	27513	6628	20,885	11,135	2825
	5.0	99		6	26060	0	26060	6561	19,499	9,040	2348
				7	24757	0	24757	6562	18,195	7,335	1956
				8	23519	0	23519	6562	16,957	5,944	1630
				9	22343	0	22343	6562	15,781	4,811	1359
				10	21226	0	21226	6562	14,664	3,887	1132
				11	20165	0	20165	6562	13,603	3,135	943
				12	19157	0	19157	6562	12,595	2,525	786

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

				13	18199	0	18199	6562	11,637	2,028	655
				14	17289	0	17289	6562	10,727	1,626	546
				15	16424	0	16424	6562	9,862	1,300	455
				16	15603	0	15603	6562	9,041	1,036	379
PROD WELLS: 1	EQ SCH#: 31	VAL: 3,250		17	14823	0	14823	6562	8,261	823	316
SERV WELLS:	EQ SCH#:	VAL:		18	14082	0	14082	6562	7,520	652	263
INJ WELLS:	EQ SCH#:	VAL:		19	13378	0	13378	6562	6,816	514	219
COMPRESSRS:	HP:	VAL:		20	12709	0	12709	6562	6,147	403	183
OTHER EQ VALUE(RCNLD):				21	12073	0	12073	6562	5,511	314	152
				22	11470	0	11470	6562	4,908	243	127
				23	10896	0	10896	6562	4,334	187	106
LAST YR WI VAL:	135,210			24	10351	0	10351	6562	3,789	142	88
LAST YR RI VAL:	37,280			25	9834	0	9834	6562	3,272	107	73
LAST YR 8/8 VAL:	172,490			26	9342	0	9342	6562	2,780	79	61
				27	8875	0	8875	6562	2,313	57	51
				28	8431	0	8431	6562	1,869	40	43
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	12,033				514490	0	514490	184741	329,749	133,830	34997

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 809
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 5.8 GAS VAL: 133,830 GAS VAL: 34,997
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 169,640 WI TOTAL: 134,640 RI TOTAL: 35,000

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30526 - PRICE ET AL D #59 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 205034 - D 59 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 3500
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	8,629	0	73.84	2.85	2.85	.00	0
---	-----	-----	-----	8	0	8,198	0	73.84	2.85	2.85	.00	0
00	SHERMAN CO APPRAISAL	1.000000	120,540	9	0	7,788	0	73.84	2.85	2.85	.00	0
01	SHERMAN COUNTY	1.000000	120,540	10	0	7,399	0	73.84	2.85	2.85	.00	0
30	STRATFORD ISD (SHERM	1.000000	120,540	11	0	7,029	0	73.84	2.85	2.85	.00	0
60	STRATFORD HOSPITAL D	1.000000	120,540	12	0	6,677	0	73.84	2.85	2.85	.00	0
71	SHERMAN CO ROAD DIST	1.000000	120,540	13	0	6,343	0	73.84	2.85	2.85	.00	0
74	NORTH PLAINS WATER D	1.000000	120,540	14	0	6,026	0	73.84	2.85	2.85	.00	0
				15	0	5,725	0	73.84	2.85	2.85	.00	0
				16	0	5,439	0	73.84	2.85	2.85	.00	0
				17	0	5,167	0	73.84	2.85	2.85	.00	0
				18	0	4,908	0	73.84	2.85	2.85	.00	0
				19	0	4,663	0	73.84	2.85	2.85	.00	0
				20	0	4,430	0	73.84	2.85	2.85	.00	0
				21	0	4,208	0	73.84	2.85	2.85	.00	0
				22	0	3,998	0	73.84	2.85	2.85	.00	0
				23	0	3,798	0	73.84	2.85	2.85	.00	0
				24	0	3,608	0	73.84	2.85	2.85	.00	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 33

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

395758 0 395758 206746 189,012 88,565 30990

LAST YR WI VAL: 171,690 \$/BBLRESV: .00 EQUIP VAL: 983
LAST YR RI VAL: 51,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
LAST YR 8/8 VAL: 223,060 WI PAYOUT: 5.5 GAS VAL: 88,565 GAS VAL: 30,990
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 8/8 VALUE: 120,540 WI TOTAL: 89,550 RI TOTAL: 30,990
LAST YR GAS PROD: 12,263

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30525 - PRICE ET AL D #60 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 205035 - D 60 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 3435
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	13,519	0	67.35	3.14	3.14	.00	0
				2	0	12,843	0	68.61	3.14	3.14	.00	0
				3	0	12,200	0	69.88	3.13	3.13	.00	0
				4	0	11,590	0	71.18	3.12	3.12	.00	0
				5	0	11,011	0	72.50	3.12	3.12	.00	0
				6	0	10,460	0	73.84	3.12	3.12	.00	0
				7	0	9,937	0	73.84	3.12	3.12	.00	0
				8	0	9,440	0	73.84	3.12	3.12	.00	0
00	SHERMAN CO APPRAISAL	1.000000	182,100	9	0	8,968	0	73.84	3.12	3.12	.00	0
01	SHERMAN COUNTY	1.000000	182,100	10	0	8,520	0	73.84	3.12	3.12	.00	0
30	STRATFORD ISD (SHERM	1.000000	182,100	11	0	8,094	0	73.84	3.12	3.12	.00	0
60	STRATFORD HOSPITAL D	1.000000	182,100	12	0	7,689	0	73.84	3.12	3.12	.00	0
71	SHERMAN CO ROAD DIST	1.000000	182,100	13	0	7,305	0	73.84	3.12	3.12	.00	0
74	NORTH PLAINS WATER D	1.000000	182,100	14	0	6,939	0	73.84	3.12	3.12	.00	0

				15	0	6,592	0	73.84	3.12	3.12	.00	0
				16	0	6,263	0	73.84	3.12	3.12	.00	0
				17	0	5,950	0	73.84	3.12	3.12	.00	0
				18	0	5,652	0	73.84	3.12	3.12	.00	0
				19	0	5,369	0	73.84	3.12	3.12	.00	0
				20	0	5,101	0	73.84	3.12	3.12	.00	0
				21	0	4,846	0	73.84	3.12	3.12	.00	0
				22	0	4,604	0	73.84	3.12	3.12	.00	0
				23	0	4,373	0	73.84	3.12	3.12	.00	0
				24	0	4,155	0	73.84	3.12	3.12	.00	0
*** PARAMETERS ***				25	0	3,947	0	73.84	3.12	3.12	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		26	0	3,750	0	73.84	3.12	3.12	.00	0
YRS FLAT:	FMVF:	8/8 RES:		27	0	3,562	0	73.84	3.12	3.12	.00	0
				28	0	3,384	0	73.84	3.12	3.12	.00	0

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.43
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	35392	0	35392	6800	28,592	26,662	6610

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	3	4	5	6	7	8	9	10	11	12
-----	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---
				2	33623	0	33623	6732	26,891	21,805	5508			
				3	31840	0	31840	6664	25,176	17,751	4576			
6,800		38		4	30151	0	30151	6598	23,553	14,441	3801			
				5	28644	0	28644	6532	22,112	11,789	3167			
		5.0 99		6	27212	0	27212	6466	20,746	9,618	2639			
				7	25851	0	25851	6467	19,384	7,815	2200			
				8	24558	0	24558	6467	18,091	6,342	1833			
				9	23330	0	23330	6467	16,863	5,141	1527			
				10	22164	0	22164	6467	15,697	4,161	1273			
				11	21056	0	21056	6467	14,589	3,363	1061			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 3,250	16	16293	0	16293	6467	9,826	1,126	426
SERV WELLS:	EQ SCH#:	VAL:	17	15478	0	15478	6467	9,011	898	355
INJ WELLS:	EQ SCH#:	VAL:	18	14704	0	14704	6467	8,237	714	296
COMPRESSRS:	HP:	VAL:	19	13969	0	13969	6467	7,502	565	247
OTHER EQ VALUE(RCNLD):			20	13270	0	13270	6467	6,803	446	206
			21	12607	0	12607	6467	6,140	350	171
			22	11977	0	11977	6467	5,510	273	143
			23	11378	0	11378	6467	4,911	212	119
LAST YR WI VAL:	151,780		24	10809	0	10809	6467	4,342	163	99
LAST YR RI VAL:	43,350		25	10268	0	10268	6467	3,801	124	83
LAST YR 8/8 VAL:	195,130		26	9755	0	9755	6467	3,288	93	69
			27	9267	0	9267	6467	2,800	69	57
			28	8804	0	8804	6467	2,337	50	48

LAST YR OIL PROD: 10,483
LAST YR GAS PROD: 182,100

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 809
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 5.8 GAS VAL: 142,033 GAS VAL: 39,261
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 182,100 WI TOTAL: 142,840 RI TOTAL: 39,260

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30524 - FLORES #49 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 205037 - 49 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 3508
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	15,840	0	67.35	3.36	3.36	.00	0
ALT JOB#:	UNIT.....:	2	0	14,731	0	68.61	3.36	3.36	.00	0
ALT LSE#:	HCG.....:	3	0	13,700	0	69.88	3.35	3.35	.00	0
ALT RRC#:	GRAPH.....:	4	0	12,741	0	71.18	3.34	3.34	.00	0
		5	0	11,849	0	72.50	3.34	3.34	.00	0
		6	0	11,019	0	73.84	3.33	3.33	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	10,248	0	73.84	3.33	3.33	.00	0
---	-----	-----	-----	8	0	9,530	0	73.84	3.33	3.33	.00	0
00	SHERMAN CO APPRAISAL	1.000000	210,750	9	0	8,863	0	73.84	3.33	3.33	.00	0
01	SHERMAN COUNTY	1.000000	210,750	10	0	8,243	0	73.84	3.33	3.33	.00	0
35	SUNRAY ISD (SHERMAN	1.000000	210,750	11	0	7,666	0	73.84	3.33	3.33	.00	0
62	MOORE CO HOSPITAL DI	1.000000	210,750	12	0	7,129	0	73.84	3.33	3.33	.00	0
71	SHERMAN CO ROAD DIST	1.000000	210,750	13	0	6,630	0	73.84	3.33	3.33	.00	0
74	NORTH PLAINS WATER D	1.000000	210,750	14	0	6,166	0	73.84	3.33	3.33	.00	0

				15	0	5,734	0	73.84	3.33	3.33	.00	0
				16	0	5,333	0	73.84	3.33	3.33	.00	0
				17	0	4,960	0	73.84	3.33	3.33	.00	0
				18	0	4,612	0	73.84	3.33	3.33	.00	0
				19	0	4,289	0	73.84	3.33	3.33	.00	0
				20	0	3,989	0	73.84	3.33	3.33	.00	0
				21	0	3,710	0	73.84	3.33	3.33	.00	0
				22	0	3,450	0	73.84	3.33	3.33	.00	0
				23	0	3,209	0	73.84	3.33	3.33	.00	0
				24	0	2,984	0	73.84	3.33	3.33	.00	0
*** PARAMETERS ***				25	0	2,775	0	73.84	3.33	3.33	.00	0
				26	0	2,581	0	73.84	3.33	3.33	.00	0

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	0	191,981	0	0

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 3.67	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.67	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	---	---	---	---	---	---	---
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	1	44374	0	44374	7300	37,074	34,572
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2	41268	0	41268	7227	34,041	27,603
		3	38265	0	38265	7154	31,111	21,936

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	35480	0	35480	7083	28,397	17,411	4473
-----	-----	-----	-----	5	32997	0	32997	7012	25,985	13,854	3649
7,300		45		6	30595	0	30595	6941	23,654	10,966	2968
-----	-----	-----	-----	7	28453	0	28453	6942	21,511	8,672	2421
	7.0	99		8	26462	0	26462	6942	19,520	6,843	1975
				9	24609	0	24609	6942	17,667	5,386	1611

ALT JAN 1 HYPERBOLIC FORECAST:				10	22887	0	22887	6942	15,945	4,227	1314
OIL: D B: De/Dt: /				11	21285	0	21285	6942	14,343	3,306	1072
GAS: M B: De/Dt: /				12	19795	0	19795	6942	12,853	2,576	875
PRD: M B: De/Dt: /				13	18409	0	18409	6942	11,467	1,999	714
				14	17120	0	17120	6942	10,178	1,543	582
				15	15922	0	15922	6942	8,980	1,183	475

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				16	14807	0	14807	6942	7,865	901	387
SERV WELLS: EQ SCH#: VAL:				17	13771	0	13771	6942	6,829	681	316
INJ WELLS: EQ SCH#: VAL:				18	12807	0	12807	6942	5,865	508	258
COMPRESSRS: HP: VAL:				19	11910	0	11910	6942	4,968	374	210
OTHER EQ VALUE(RCNLD):				20	11077	0	11077	6942	4,135	271	172
				21	10301	0	10301	6942	3,359	191	140
				22	9580	0	9580	6942	2,638	131	114
				23	8910	0	8910	6942	1,968	85	93
				24	8286	0	8286	6942	1,344	50	76
				25	7706	0	7706	6942	764	25	62
				26	7167	0	7167	6942	225	6	51

LAST YR WI VAL: 142,720				=====	=====	=====	=====	=====	=====	=====
LAST YR RI VAL: 38,690										
LAST YR 8/8 VAL: 181,410				534243	0	534243	181557	352,686	165,300	44555

				\$/BBLRESV: .00		EQUIP VAL: 892				
LAST YR OIL PROD:				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
LAST YR GAS PROD: 17,545				WI PAYOUT: 5.4		GAS VAL: 165,300		GAS VAL: 44,555		
				RI PAYOUT: 6.0		PRD VAL: 0		PRD VAL: 0		

REMARKS1:	8/8 VALUE:	210,750	WI TOTAL:	166,190	RI TOTAL:	44,560
REMARKS2:						
MC1:						
MC2:						

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF							
LEASE#, NAME.....: 30523 - WILLIAMSON HAROLD J ET AL 3043				FULL WI DECIMAL = .833750				#WELLS: 1							
RRC#, WELL#.....: 205271 - 3043 RRC DIST.: 10				FULL RI DECIMAL = .166250				DEPTH: 3258							
OPERATOR#, AGENT#: 638486 - 40															
OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 89120001				YR OIL PRDCTN		GAS PRDCTN		PRD PRDCTN		PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME....: TEXAS HUGOTON															
				1		0		19,567		0		67.35 3.85 3.85 .00		0	
ALT FRZ.: ALT G\$ RRC:				2		0		18,588		0		68.61 3.84 3.84 .00		0	
ALT JOB#: UNIT.....:				3		0		17,659		0		69.88 3.83 3.83 .00		0	
ALT LSE#: HCG.....:				4		0		16,776		0		71.18 3.82 3.82 .00		0	
ALT RRC#: GRAPH.....:				5		0		15,937		0		72.50 3.82 3.82 .00		0	
				6		0		15,140		0		73.84 3.82 3.82 .00		0	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		0		14,383		0		73.84 3.82 3.82 .00		0	
---	-----	-----	-----	8		0		13,664		0		73.84 3.82 3.82 .00		0	
00	SHERMAN CO APPRAISAL	1.000000	342,750	9		0		12,981		0		73.84 3.82 3.82 .00		0	
01	SHERMAN COUNTY	1.000000	342,750	10		0		12,332		0		73.84 3.82 3.82 .00		0	
35	SUNRAY ISD (SHERMAN	1.000000	342,750	11		0		11,715		0		73.84 3.82 3.82 .00		0	
62	MOORE CO HOSPITAL DI	1.000000	342,750	12		0		11,129		0		73.84 3.82 3.82 .00		0	
71	SHERMAN CO ROAD DIST	1.000000	342,750	13		0		10,573		0		73.84 3.82 3.82 .00		0	
74	NORTH PLAINS WATER D	1.000000	342,750	14		0		10,044		0		73.84 3.82 3.82 .00		0	
				15		0		9,542		0		73.84 3.82 3.82 .00		0	
				16		0		9,065		0		73.84 3.82 3.82 .00		0	
				17		0		8,611		0		73.84 3.82 3.82 .00		0	
				18		0		8,181		0		73.84 3.82 3.82 .00		0	
				19		0		7,772		0		73.84 3.82 3.82 .00		0	
				20		0		7,383		0		73.84 3.82 3.82 .00		0	
				21		0		7,014		0		73.84 3.82 3.82 .00		0	
				22		0		6,663		0		73.84 3.82 3.82 .00		0	
				23		0		6,330		0		73.84 3.82 3.82 .00		0	
				24		0		6,014		0		73.84 3.82 3.82 .00		0	
*** PARAMETERS ***				25		0		5,713		0		73.84 3.82 3.82 .00		0	
				26		0		5,427		0		73.84 3.82 3.82 .00		0	
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27		0		5,156		0		73.84 3.82 3.82 .00		0	
YRS FLAT:	FMVF:	8/8 RES:		28		0		4,898		0		73.84 3.82 3.82 .00		0	
				=====		=====		=====						=====	
OIL WELLHEAD PRICE: 74.12				GAS WI GR PRICE: 4.20		0		298,257		0				0	
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.20											
TYPE..(USNPQLHCT): P				GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR		WI GAS		WI PRD		WI GROSS		OPERATING	
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				REVENUE		REVENUE		REVENUE		EXPENSES	
								-----		-----		-----		-----	
								1		62809		0		62809 9000 53,809 50,177 11730	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2		59513		0		59513		8910		50,603 41,032 9750	
-----	-----	-----	-----	3		56391		0		56391		8820		47,571 33,542 8103	
9,000		55		4		53431		0		53431		8732		44,699 27,406 6735	
-----	-----	-----	-----	5		50760		0		50760		8645		42,115 22,454 5612	
		5.0 99		6		48222		0		48222		8559		39,663 18,388 4677	
				7		45810		0		45810		8560		37,250 15,017 3898	
				8		43520		0		43520		8560		34,960 12,256 3248	
				9		41344		0		41344		8560		32,784 9,994 2707	
				10		39277		0		39277		8560		30,717 8,142 2256	
				11		37313		0		37313		8560		28,753 6,628 1880	
ALT JAN 1 HYPERBOLIC FORECAST:				12		35447		0		35447		8560		26,887 5,389 1566	
OIL:	D B:	De/Dt:	/	13		33675		0		33675		8560		25,115 4,377 1305	
GAS:	M B:	De/Dt:	/	14		31991		0		31991		8560		23,431 3,551 1088	
PRD:	M B:	De/Dt:	/	15		30392		0		30392		8560		21,832 2,877 906	
				16		28872		0		28872		8560		20,312 2,328 755	
PROD WELLS: 1	EQ SCH#: 31	VAL:	3,250	17		27428		0		27428		8560		18,868 1,880 629	
SERV WELLS:	EQ SCH#:	VAL:		18		26057		0		26057		8560		17,497 1,516 525	
INJ WELLS:	EQ SCH#:	VAL:		19		24754		0		24754		8560		16,194 1,220 437	
COMPRESSRS:	HP:	VAL:		20		23516		0		23516		8560		14,956 980 364	
OTHER EQ VALUE(RCNLD):				21		22341		0		22341		8560		13,781 785 304	
				22		21224		0		21224		8560		12,664 627 253	
				23		20162		0		20162		8560		11,602 500 211	
LAST YR WI VAL:	258,100			24		19154		0		19154		8560		10,594 397 176	
LAST YR RI VAL:	68,560			25		18197		0		18197		8560		9,637 314 146	
LAST YR 8/8 VAL:	326,660			26		17287		0		17287		8560		8,727 247 122	
				27		16422		0		16422		8560		7,862 194 102	
				28		15601		0		15601		8560		7,041 151 85	
LAST YR OIL PROD:				=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 14,992						950910		0		950910		240986		709,924 272,369 69570	
REMARKS1:				\$/BBLRESV: .00				EQUIP VAL:		809					
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL:		0		RI OIL VAL:		0	
MC1:				WI PAYOUT: 5.9				GAS VAL:		272,369		GAS VAL:		69,570	
MC2:				RI PAYOUT: 6.4				PRD VAL:		0		PRD VAL:		0	
								=====		=====		=====		=====	
				8/8 VALUE:		342,750		WI TOTAL:		273,180		RI TOTAL:		69,570	

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30534 - FLORES #48 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 206969 - 48 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 3541
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	7,115	0	67.35	3.36	3.36	.00	0
ALT JOB#:	UNIT.....:	2	0	6,759	0	68.61	3.36	3.36	.00	0
ALT LSE#:	HCG.....:	3	0	6,421	0	69.88	3.35	3.35	.00	0
ALT RRC#:	GRAPH.....:	4	0	6,100	0	71.18	3.34	3.34	.00	0
		5	0	5,795	0	72.50	3.34	3.34	.00	0
		6	0	5,505	0	73.84	3.33	3.33	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0	4,968	0	73.84	3.33	3.33	.00	0
00	SHERMAN CO APPRAISAL	1.000000	82,800	9	0	4,720	0	73.84	3.33	3.33	.00	0
01	SHERMAN COUNTY	1.000000	82,800	10	0	4,484	0	73.84	3.33	3.33	.00	0
35	SUNRAY ISD (SHERMAN	1.000000	82,800	11	0	4,260	0	73.84	3.33	3.33	.00	0
62	MOORE CO HOSPITAL DI	1.000000	82,800	12	0	4,047	0	73.84	3.33	3.33	.00	0
71	SHERMAN CO ROAD DIST	1.000000	82,800	13	0	3,844	0	73.84	3.33	3.33	.00	0
74	NORTH PLAINS WATER D	1.000000	82,800	14	0	3,652	0	73.84	3.33	3.33	.00	0
				15	0	3,469	0	73.84	3.33	3.33	.00	0
				16	0	3,296	0	73.84	3.33	3.33	.00	0
				17	0	3,131	0	73.84	3.33	3.33	.00	0
				18	0	2,974	0	73.84	3.33	3.33	.00	0
				19	0	2,826	0	73.84	3.33	3.33	.00	0
				20	0	2,684	0	73.84	3.33	3.33	.00	0
				21	0	2,550	0	73.84	3.33	3.33	.00	0
				22	0	2,423	0	73.84	3.33	3.33	.00	0
				=====		=====	=====					=====
						0	96,253	0				0

*** PARAMETERS ***

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:		FMVF:		8/8 RES:		--	-----	-----	-----	-----	-----	-----	-----
OIL WELLHEAD PRICE:	74.12	GAS WI GR PRICE:	3.67			1	19932	0	19932	6800	13,132	12,246	3722
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.67			2	18935	0	18935	6732	12,203	9,895	3102
TYPE..(USNPQLHCT):	P	GAS %TAX ALLOW.:	12.5			3	17935	0	17935	6664	11,271	7,947	2577
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				4	16987	0	16987	6598	10,389	6,370	2141
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				5	16138	0	16138	6532	9,606	5,122	1784
						6	15285	0	15285	6466	8,819	4,088	1483
						7	14521	0	14521	6467	8,054	3,247	1235
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	8	13795	0	13795	6467	7,328	2,569	1030
						9	13105	0	13105	6467	6,638	2,024	858
6,800				20		10	12450	0	12450	6467	5,983	1,586	715
						11	11827	0	11827	6467	5,360	1,235	596
		5.0	99			12	11236	0	11236	6467	4,769	956	496
						13	10674	0	10674	6467	4,207	733	414
						14	10141	0	10141	6467	3,674	557	345
						15	9634	0	9634	6467	3,167	417	287
						16	9152	0	9152	6467	2,685	308	239
						17	8694	0	8694	6467	2,227	222	200
ALT JAN 1 HYPERBOLIC FORECAST:						18	8260	0	8260	6467	1,793	155	166
OIL:	D	B:	De/Dt:	/		19	7847	0	7847	6467	1,380	104	139
GAS:	M	B:	De/Dt:	/		20	7454	0	7454	6467	987	65	115
PRD:	M	B:	De/Dt:	/		21	7082	0	7082	6467	615	35	96
						22	6727	0	6727	6467	260	13	80

PROD WELLS:	1	EQ SCH#:	31	VAL:	3,250	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:		EQ SCH#:		VAL:		267811	0	267811	143264	124,547	59,894	21820	
INJ WELLS:		EQ SCH#:		VAL:									
COMPRESSRS:	HP:			VAL:		\$/BBLRESV:	.00	EQUIP VAL:		1,084			
OTHER EQ VALUE(RCNLD):						\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
						WI PAYOUT:	5.5	GAS VAL:		59,894	GAS VAL:		21,820
						RI PAYOUT:	6.3	PRD VAL:		0	PRD VAL:		0

LAST YR WI VAL:	76,330					8/8 VALUE:	82,800	WI TOTAL:	60,980	RI TOTAL:	21,820		
LAST YR RI VAL:	26,430												
LAST YR 8/8 VAL:	102,760												

LAST YR OIL PROD:
LAST YR GAS PROD: 7,920

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30533 - FLORES #47 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 207166 - 47 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 3508
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	6,404	0	67.35	3.34	3.34	.00
				2	0	6,083	0	68.61	3.34	3.34	.00
				3	0	5,779	0	69.88	3.33	3.33	.00
				4	0	5,490	0	71.18	3.33	3.33	.00
				5	0	5,216	0	72.50	3.32	3.32	.00
				6	0	4,955	0	73.84	3.32	3.32	.00
				7	0	4,707	0	73.84	3.32	3.32	.00
				8	0	4,472	0	73.84	3.32	3.32	.00
00	SHERMAN CO APPRAISAL	1.000000	69,620	9	0	4,248	0	73.84	3.32	3.32	.00
01	SHERMAN COUNTY	1.000000	69,620	10	0	4,036	0	73.84	3.32	3.32	.00
30	STRATFORD ISD (SHERM	1.000000	69,620	11	0	3,834	0	73.84	3.32	3.32	.00
60	STRATFORD HOSPITAL D	1.000000	69,620	12	0	3,642	0	73.84	3.32	3.32	.00
71	SHERMAN CO ROAD DIST	1.000000	69,620	13	0	3,460	0	73.84	3.32	3.32	.00
74	NORTH PLAINS WATER D	1.000000	69,620	14	0	3,287	0	73.84	3.32	3.32	.00
				15	0	3,123	0	73.84	3.32	3.32	.00
				16	0	2,966	0	73.84	3.32	3.32	.00
				17	0	2,818	0	73.84	3.32	3.32	.00
				18	0	2,677	0	73.84	3.32	3.32	.00
				19	0	2,543	0	73.84	3.32	3.32	.00
				20	0	2,416	0	73.84	3.32	3.32	.00
				=====	=====	=====					=====
					0	82,156	0				0

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	17833	0	17833	6800	11,033	10,288	3331
YRS FLAT:	FMVF:	8/8 RES:		2	16942	0	16942	6732	10,210	8,279	2775
				3	16046	0	16046	6664	9,382	6,615	2306
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 3.65			4	15244	0	15244	6598	8,646	5,301	1922
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.65			5	14438	0	14438	6532	7,906	4,215	1596
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			6	13716	0	13716	6466	7,250	3,361	1330
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	13031	0	13031	6467	6,564	2,646	1109
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	12379	0	12379	6467	5,912	2,073	924
				9	11760	0	11760	6467	5,293	1,614	770
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	11172	0	11172	6467	4,705	1,247	642
				11	10614	0	10614	6467	4,147	956	535
6,800		18		12	10083	0	10083	6467	3,616	725	446
				13	9579	0	9579	6467	3,112	542	371
	5.0	99		14	9100	0	9100	6467	2,633	399	309
				15	8645	0	8645	6467	2,178	287	258
				16	8213	0	8213	6467	1,746	200	215
				17	7802	0	7802	6467	1,335	133	179
				18	7412	0	7412	6467	945	82	149
				19	7041	0	7041	6467	574	43	124
				20	6689	0	6689	6467	222	15	104
ALT JAN 1 HYPERBOLIC FORECAST:					=====	=====	=====	=====	=====	=====	=====
OIL: D B: De/Dt: /					227739	0	227739	130330	97,409	49,021	19395
GAS: M B: De/Dt: /											
PRD: M B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 31	VAL: 3,250	\$/BBLRESV: .00	EQUIP VAL: 1,195		
SERV WELLS:	EQ SCH#:	VAL:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
INJ WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.4	GAS VAL: 49,021	GAS VAL: 19,395	
COMPRESSRS:	HP:	VAL:	RI PAYOUT: 6.2	PRD VAL: 0	PRD VAL: 0	
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 69,620	WI TOTAL: 50,220	RI TOTAL: 19,400	

LAST YR WI VAL: 59,470
LAST YR RI VAL: 22,200
LAST YR 8/8 VAL: 81,670

LAST YR OIL PROD:
LAST YR GAS PROD: 6,743

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 6/28/2024 MNRLMASH

LEASE#, NAME.....: 30546 - YOUNG EMMA D #422-3 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 213417 - 3 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 3340
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	11,773	0	67.35	3.73	3.73	.00
				2	0	10,886	0	68.61	3.73	3.73	.00
				3	0	10,450	0	69.88	3.72	3.72	.00
				4	0	10,136	0	71.18	3.71	3.71	.00
				5	0	9,832	0	72.50	3.70	3.70	.00
				6	0	9,537	0	73.84	3.70	3.70	.00
				7	0	9,251	0	73.84	3.70	3.70	.00
				8	0	8,973	0	73.84	3.70	3.70	.00
00	SHERMAN CO APPRAISAL	1.000000	184,690	9	0	8,704	0	73.84	3.70	3.70	.00
01	SHERMAN COUNTY	1.000000	184,690	10	0	8,443	0	73.84	3.70	3.70	.00
30	STRATFORD ISD (SHERM	1.000000	184,690	11	0	8,190	0	73.84	3.70	3.70	.00
60	STRATFORD HOSPITAL D	1.000000	184,690	12	0	7,944	0	73.84	3.70	3.70	.00
72	SHERMAN CO ROAD DIST	1.000000	184,690	13	0	7,706	0	73.84	3.70	3.70	.00
74	NORTH PLAINS WATER D	1.000000	184,690	14	0	7,474	0	73.84	3.70	3.70	.00

				15	0	7,250	0	73.84	3.70	3.70	.00
				16	0	7,033	0	73.84	3.70	3.70	.00
				17	0	6,822	0	73.84	3.70	3.70	.00
				18	0	6,617	0	73.84	3.70	3.70	.00
				19	0	6,418	0	73.84	3.70	3.70	.00
				20	0	6,226	0	73.84	3.70	3.70	.00
				21	0	6,039	0	73.84	3.70	3.70	.00
				22	0	5,858	0	73.84	3.70	3.70	.00
				23	0	5,682	0	73.84	3.70	3.70	.00
				24	0	5,512	0	73.84	3.70	3.70	.00
*** PARAMETERS ***				25	0	5,346	0	73.84	3.70	3.70	.00
				26	0	5,186	0	73.84	3.70	3.70	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	5,030	0	73.84	3.70	3.70	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	4,879	0	73.84	3.70	3.70	.00

OIL WELLHEAD PRICE: 74.12		GAS WI GR PRICE: 4.07		0	213,197	0	0				
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 4.07									
TYPE..(USNPQLHCT): P		GAS %TAX ALLOW.: 12.5		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		--	-----	-----	-----	-----	-----	-----	

				1	36613	0	36613	9500	27,113	25,283	6838
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	33854	0	33854	9405	24,449	19,825	5546
-----	-----	-----	-----	3	32411	0	32411	9310	23,101	16,288	4658
9,500		34		4	31354	0	31354	9217	22,137	13,573	3952
-----	-----	-----	-----	5	30332	0	30332	9125	21,207	11,306	3354
	10.0	1		6	29422	0	29422	9034	20,388	9,452	2854
	5.0	1		7	28539	0	28539	9035	19,504	7,863	2428
	3.0	99		8	27683	0	27683	9035	18,648	6,537	2066
				9	26852	0	26852	9035	17,817	5,431	1758
				10	26047	0	26047	9035	17,012	4,510	1496
				11	25265	0	25265	9035	16,230	3,741	1273

ALT JAN 1 HYPERBOLIC FORECAST:				12	24508	0	24508	9035	15,473	3,101	1083
OIL:	D B:	De/Dt:	/	13	23772	0	23772	9035	14,737	2,569	921
GAS:	M B:	De/Dt:	/	14	23059	0	23059	9035	14,024	2,125	784
PRD:	M B:	De/Dt:	/	15	22367	0	22367	9035	13,332	1,757	667

PROD WELLS: 1	EQ SCH#: 31	VAL: 3,250		16	21696	0	21696	9035	12,661	1,451	568
SERV WELLS:	EQ SCH#:	VAL:		17	21045	0	21045	9035	12,010	1,197	483
INJ WELLS:	EQ SCH#:	VAL:		18	20414	0	20414	9035	11,379	986	411
COMPRESSRS:	HP:	VAL:		19	19802	0	19802	9035	10,767	811	350
OTHER EQ VALUE(RCNLD):				20	19208	0	19208	9035	10,173	667	298
				21	18631	0	18631	9035	9,596	547	253

				22	18072	0	18072	9035	9,037	448	215
				23	17530	0	17530	9035	8,495	366	183
LAST YR WI VAL:	27,430			24	17004	0	17004	9035	7,969	299	156
LAST YR RI VAL:	15,160			25	16494	0	16494	9035	7,459	243	133
LAST YR 8/8 VAL:	42,590			26	15999	0	15999	9035	6,964	197	113
				27	15519	0	15519	9035	6,484	160	96
				28	15054	0	15054	9035	6,019	129	82

LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	12,701			658546	0	658546	254361	404,185	140,862		43019

				\$/BBLRESV: .00		EQUIP VAL: 809					
REMARKS1: SEC 422 BLK 1-T SUR T&NO A-979				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
REMARKS2:				WI PAYOUT: 6.2		GAS VAL: 140,862		GAS VAL: 43,019			
MC1:				RI PAYOUT: 6.8		PRD VAL: 0		PRD VAL: 0			
MC2:						=====		=====			
				8/8 VALUE: 184,690		WI TOTAL: 141,670		RI TOTAL: 43,020			

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30548 - BIVINS ESTATE #35 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 213544 - 1 RRC DIST.: 10 FULL RI DECIMAL = .260000 DEPTH: 3030
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,440
01 SHERMAN COUNTY 1.000000 2,440 \$/BBLRESV: .00 EQUIP VAL: 2,440
31 TEXHOMA ISD (SHERMAN 1.000000 2,440 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 2,440 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 2,440 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,440
8/8 VALUE: 2,440 WI TOTAL: 2,440 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 2,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,440
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,440

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SEC 35 BLK 2 SUR GH&H A-480
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30567 - GORMAN JM A 123 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 227051 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3345
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	13,519	0	67.35	2.23	2.23	.00	0
ALT JOB#:	UNIT.....:	2	0	12,843	0	68.61	2.22	2.22	.00	0
ALT LSE#:	HCG.....:	3	0	12,200	0	69.88	2.22	2.22	.00	0
ALT RRC#:	GRAPH.....:	4	0	11,590	0	71.18	2.21	2.21	.00	0
		5	0	11,011	0	72.50	2.21	2.21	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	0	10,460	0	73.84	2.21	2.21	.00	0
				7	0	9,937	0	73.84	2.21	2.21	.00	0
				8	0	9,440	0	73.84	2.21	2.21	.00	0
00	SHERMAN CO APPRAISAL	1.000000	100,810	9	0	8,968	0	73.84	2.21	2.21	.00	0
01	SHERMAN COUNTY	1.000000	100,810	10	0	8,520	0	73.84	2.21	2.21	.00	0
31	TEXHOMA ISD (SHERMAN	1.000000	100,810	11	0	8,094	0	73.84	2.21	2.21	.00	0
61	TEXHOMA HOSPITAL DIS	1.000000	100,810	12	0	7,689	0	73.84	2.21	2.21	.00	0
70	SHERMAN CO ROAD DIST	1.000000	100,810	13	0	7,305	0	73.84	2.21	2.21	.00	0
74	NORTH PLAINS WATER D	1.000000	100,810	14	0	6,939	0	73.84	2.21	2.21	.00	0
				15	0	6,592	0	73.84	2.21	2.21	.00	0
				16	0	6,263	0	73.84	2.21	2.21	.00	0
				17	0	5,950	0	73.84	2.21	2.21	.00	0
				18	0	5,652	0	73.84	2.21	2.21	.00	0
				19	0	5,369	0	73.84	2.21	2.21	.00	0
				20	0	5,101	0	73.84	2.21	2.21	.00	0
				21	0	4,846	0	73.84	2.21	2.21	.00	0
				22	0	4,604	0	73.84	2.21	2.21	.00	0
				=====		=====	=====					=====
					0	182,892	0					0

*** PARAMETERS ***

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:		FMVF:		8/8 RES:		--	-----	-----	-----	-----	-----	-----	-----
OIL WELLHEAD PRICE:	74.12	GAS WI GR PRICE:	2.43			1	26379	0	26379	9000	17,379	16,206	3529
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.43			2	24948	0	24948	8910	16,038	13,005	2928
TYPE..(USNPQLHCT):	P	GAS %TAX ALLOW.:	12.5			3	23700	0	23700	8820	14,880	10,491	2440
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				4	22414	0	22414	8732	13,682	8,388	2024
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				5	21293	0	21293	8645	12,648	6,743	1687
						6	20228	0	20228	8559	11,669	5,410	1406
						7	19217	0	19217	8560	10,657	4,296	1171
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	8	18256	0	18256	8560	9,696	3,399	976
						9	17343	0	17343	8560	8,783	2,677	814
9,000				38		10	16476	0	16476	8560	7,916	2,098	678
						11	15652	0	15652	8560	7,092	1,635	565
		5.0	99			12	14870	0	14870	8560	6,310	1,265	471
						13	14126	0	14126	8560	5,566	970	392
						14	13420	0	13420	8560	4,860	737	327
						15	12749	0	12749	8560	4,189	552	272
						16	12112	0	12112	8560	3,552	407	227
						17	11506	0	11506	8560	2,946	294	189
ALT JAN 1 HYPERBOLIC FORECAST:						18	10931	0	10931	8560	2,371	205	158
OIL:	D B:	De/Dt:	/			19	10384	0	10384	8560	1,824	137	131
GAS:	D B:	De/Dt:	/			20	9865	0	9865	8560	1,305	86	109
PRD:	M B:	De/Dt:	/			21	9372	0	9372	8560	812	46	91
						22	8903	0	8903	8560	343	17	76
PROD WELLS:	1	EQ SCH#:	31	VAL:	3,250	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:		EQ SCH#:		VAL:		354144	0	354144	189626	164,518	79,064	20661	
INJ WELLS:		EQ SCH#:		VAL:									
COMPRESSRS:	HP:			VAL:									
OTHER EQ VALUE(RCNLD):													
							\$/BBLRESV: .00		EQUIP VAL:	1,084			
							\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	0	
							WI PAYOUT: 5.5		GAS VAL:	79,064	GAS VAL:	20,661	
							RI PAYOUT: 6.3		PRD VAL:	0	PRD VAL:	0	

LAST YR WI VAL:	223,560	8/8 VALUE:	100,810	WI TOTAL:	80,150	RI TOTAL:	20,660
LAST YR RI VAL:	44,730						
LAST YR 8/8 VAL:	268,290						

LAST YR OIL PROD:
LAST YR GAS PROD: 13,982

REMARKS1: SEC 123 BLK 1-C SUR GH&H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30566 - CARLANDER 199 #3 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 227061 - 3 RRC DIST.: 10 FULL RI DECIMAL = .260000 DEPTH: 3557
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,930
01 SHERMAN COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
30 STRATFORD ISD (SHERM 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SEC 199 BLK 1-T SUR T&NO
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30570 - LASLEY WALTER 126 #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 227447 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3264
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,820
LAST YR RI VAL: 7,490
LAST YR 8/8 VAL: 28,310

LAST YR OIL PROD:
LAST YR GAS PROD: 1,978

REMARKS1: SEC 126 BLK 1-C SUR GH&H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30568 - FLYR GAS UNIT A 5 #2 FULL WI DECIMAL = .832031 #WELLS: 1
RRC#, WELL#.....: 227863 - 2 RRC DIST.: 10 FULL RI DECIMAL = .167969 DEPTH: 3426
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	10,826	0	73.84	2.07	2.07	.00	0
---	-----	-----	-----	8	0	9,960	0	73.84	2.07	2.07	.00	0
00	SHERMAN CO APPRAISAL	1.000000	121,420	9	0	9,163	0	73.84	2.07	2.07	.00	0
01	SHERMAN COUNTY	1.000000	121,420	10	0	8,430	0	73.84	2.07	2.07	.00	0
35	SUNRAY ISD (SHERMAN	1.000000	121,420	11	0	7,756	0	73.84	2.07	2.07	.00	0
62	MOORE CO HOSPITAL DI	1.000000	121,420	12	0	7,135	0	73.84	2.07	2.07	.00	0
71	SHERMAN CO ROAD DIST	1.000000	121,420	13	0	6,564	0	73.84	2.07	2.07	.00	0
74	NORTH PLAINS WATER D	1.000000	121,420	14	0	6,039	0	73.84	2.07	2.07	.00	0
				15	0	5,556	0	73.84	2.07	2.07	.00	0
				16	0	5,111	0	73.84	2.07	2.07	.00	0
				17	0	4,702	0	73.84	2.07	2.07	.00	0
				=====	=====	=====						=====
					0	169,096	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	30900	0	30900	7900	23,000	5842
				2	28292	0	28292	7821	16,599	4692
				3	26028	0	26028	7742	12,893	3787
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	23946	0	23946	7665	9,982	3056
YRS FLAT:	FMVF:	8/8 RES:		5	22030	0	22030	7589	7,699	2466
				6	20268	0	20268	7513	5,913	1990
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.27			7	18646	0	18646	7513	4,488	1606
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.27			8	17155	0	17155	7513	3,380	1296
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	15782	0	15782	7513	2,521	1046
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	14520	0	14520	7513	1,857	844
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	13358	0	13358	7513	1,347	681
				12	12290	0	12290	7513	958	550
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	11306	0	11306	7513	661	444
-----	-----	-----	-----	14	10402	0	10402	7513	438	358
7,900		51		15	9570	0	9570	7513	271	289
-----	-----	-----	-----	16	8804	0	8804	7513	148	233
	8.0 99			17	8100	0	8100	7513	58	188
				=====	=====	=====	=====	=====	=====	=====
					291397	0	291397	128873	90,661	29368

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

8/8 VALUE: 121,420 WI TOTAL: 92,050 RI TOTAL: 29,370

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 167,120
LAST YR RI VAL: 46,750
LAST YR 8/8 VAL: 213,870

LAST YR OIL PROD:
LAST YR GAS PROD: 16,081

REMARKS1: SEC 5 BLK 3-T SUR T&NO
REMARKS2: MOORE #320944
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30606 - GOELTZ GAS UNIT #2 FULL WI DECIMAL = .840625 #WELLS: 1
RRC#, WELL#.....: 236261 - 2124 RRC DIST.: 10 FULL RI DECIMAL = .159375 DEPTH: 3232
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	3,170						
01	SHERMAN COUNTY	1.000000	3,170	\$/BBLRESV:	.00	EQUIP VAL:	3,172		
31	TEXHOMA ISD (SHERMAN	1.000000	3,170	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	TEXHOMA HOSPITAL DIS	1.000000	3,170	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
70	SHERMAN CO ROAD DIST	1.000000	3,170	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	3,170			=====		=====	
				8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,400 15

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,670
LAST YR RI VAL: 19,350
LAST YR 8/8 VAL: 63,020

LAST YR OIL PROD:
LAST YR GAS PROD: 6,418

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30586 - BASKIN GAS UNIT B #2344 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 236361 - 2344 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3339
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SHERMAN CO APPRAISAL 1.000000 38,520
01 SHERMAN COUNTY 1.000000 38,520

30 STRATFORD ISD (SHERM 1.000000 38,520
60 STRATFORD HOSPITAL D 1.000000 38,520
72 SHERMAN CO ROAD DIST 1.000000 38,520
74 NORTH PLAINS WATER D 1.000000 38,520

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS RIGAS PRD WI OIL REVENUE
--- --
1 0 11,482 0 67.35 2.89 2.89 .00 0
2 0 10,019 0 68.61 2.88 2.88 .00 0
3 0 8,946 0 69.88 2.88 2.88 .00 0
4 0 8,124 0 71.18 2.87 2.87 .00 0
5 0 7,467 0 72.50 2.87 2.87 .00 0
6 0 6,928 0 73.84 2.86 2.86 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 29035 0 29035 18000 11,035 10,290 3885
2 25248 0 25248 17820 7,428 6,023 2963
3 22544 0 22544 17641 4,903 3,457 2321
4 20401 0 20401 17465 2,936 1,800 1842
5 18752 0 18752 17291 1,461 779 1486
6 17337 0 17337 17118 219 101 1205
=====

133317 0 133317 105335 27,982 22,450 13702
\$/BBLRESV: .00 EQUIP VAL: 2,367
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.5 GAS VAL: 22,450 GAS VAL: 13,702
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 38,520 WI TOTAL: 24,820 RI TOTAL: 13,700
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.15
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 34.0 D B: 1.500 De/Dt: 14.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 200,550
LAST YR RI VAL: 48,710
LAST YR 8/8 VAL: 249,260

LAST YR OIL PROD:
LAST YR GAS PROD: 12,567

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30587 - BROWN GAS UNIT F #2378 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 236362 - 2378 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3314
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	21,587	0	67.35	2.58	2.58	.00	0
ALT JOB#:	UNIT.....:	2	0	20,291	0	68.61	2.58	2.58	.00	0
ALT LSE#:	HCG.....:	3	0	19,074	0	69.88	2.57	2.57	.00	0
ALT RRC#:	GRAPH.....:	4	0	17,929	0	71.18	2.57	2.57	.00	0
		5	0	16,854	0	72.50	2.56	2.56	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				6	0	15,842	0	73.84	2.56	2.56	.00
				7	0	14,892	0	73.84	2.56	2.56	.00
				8	0	13,998	0	73.84	2.56	2.56	.00
00	SHERMAN CO APPRAISAL	1.000000	160,550	9	0	13,158	0	73.84	2.56	2.56	.00
01	SHERMAN COUNTY	1.000000	160,550	10	0	12,369	0	73.84	2.56	2.56	.00
30	STRATFORD ISD (SHERM	1.000000	160,550	11	0	11,627	0	73.84	2.56	2.56	.00
60	STRATFORD HOSPITAL D	1.000000	160,550	12	0	10,929	0	73.84	2.56	2.56	.00
72	SHERMAN CO ROAD DIST	1.000000	160,550	13	0	10,273	0	73.84	2.56	2.56	.00
74	NORTH PLAINS WATER D	1.000000	160,550	14	0	9,657	0	73.84	2.56	2.56	.00
				15	0	9,077	0	73.84	2.56	2.56	.00
				16	0	8,533	0	73.84	2.56	2.56	.00
				17	0	8,021	0	73.84	2.56	2.56	.00
				=====	=====	=====					=====
				0	234,111	0					0

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	48733	0	48733	18500	30,233	28,192
				2	45809	0	45809	18315	27,494	22,294
				3	42893	0	42893	18131	24,762	17,459
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	40320	0	40320	17950	22,370	13,716
YRS FLAT:	FMVF:	8/8 RES:		5	37753	0	37753	17771	19,982	10,653
				6	35488	0	35488	17593	17,895	8,296
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.82			7	33359	0	33359	17593	15,766	6,356
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.82			8	31357	0	31357	17593	13,764	4,825
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	29476	0	29476	17593	11,883	3,622
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	27707	0	27707	17593	10,114	2,681
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	26045	0	26045	17593	8,452	1,948
				12	24482	0	24482	17593	6,889	1,381
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	23013	0	23013	17593	5,420	945
-----	-----	-----	-----	14	21632	0	21632	17593	4,039	612
18,500		61		15	20334	0	20334	17593	2,741	361
-----	-----	-----	-----	16	19114	0	19114	17593	1,521	174
	6.0 99			17	17967	0	17967	17593	374	37
				=====	=====	=====	=====	=====	=====	=====
				525482	0	525482	301783	223,699	123,552	35614

				\$/BBLRESV: .00	EQUIP VAL: 1,384		
				\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
ALT JAN 1 HYPERBOLIC FORECAST:				WI PAYOUT: 5.0	GAS VAL: 123,552	GAS VAL: 35,614	
OIL: D B: De/Dt: /				RI PAYOUT: 6.0	PRD VAL: 0	PRD VAL: 0	
GAS: M B: De/Dt: /					=====	=====	
PRD: M B: De/Dt: /				8/8 VALUE: 160,550	WI TOTAL: 124,940	RI TOTAL: 35,610	

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 269,100
LAST YR RI VAL: 59,770
LAST YR 8/8 VAL: 328,870

LAST YR OIL PROD:
LAST YR GAS PROD: 22,229

REMARKS1: WORKOVER IN 2021
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF			
LEASE#, NAME.....: 30619 - ROYAL PENDLETON #2				FULL WI DECIMAL = .875000				#WELLS: 1			
RRC#, WELL#.....: 237059 - 2343 RRC DIST.: 10				FULL RI DECIMAL = .125000				DEPTH: 3329			
OPERATOR#, AGENT#: 638486 - 40											
OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON											
ALT FRZ.: ALT G\$ RRC:				1	0	40,874	0	67.35	2.58	2.58	.00
ALT JOB#: UNIT.....:				2	0	35,668	0	68.61	2.58	2.58	.00
ALT LSE#: HCG.....:				3	0	31,858	0	69.88	2.57	2.57	.00
ALT RRC#: GRAPH.....:				4	0	28,924	0	71.18	2.57	2.57	.00
				5	0	26,586	0	72.50	2.56	2.56	.00
				6	0	24,671	0	73.84	2.56	2.56	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	23,066	0	73.84	2.56	2.56	.00
---	-----	-----	-----	8	0	21,700	0	73.84	2.56	2.56	.00
00	SHERMAN CO APPRAISAL	1.000000	387,020	9	0	20,521	0	73.84	2.56	2.56	.00
01	SHERMAN COUNTY	1.000000	387,020	10	0	19,488	0	73.84	2.56	2.56	.00
30	STRATFORD ISD (SHERM	1.000000	387,020	11	0	18,514	0	73.84	2.56	2.56	.00
60	STRATFORD HOSPITAL D	1.000000	387,020	12	0	17,588	0	73.84	2.56	2.56	.00
72	SHERMAN CO ROAD DIST	1.000000	387,020	13	0	16,709	0	73.84	2.56	2.56	.00
74	NORTH PLAINS WATER D	1.000000	387,020	14	0	15,874	0	73.84	2.56	2.56	.00
				15	0	15,080	0	73.84	2.56	2.56	.00
				16	0	14,326	0	73.84	2.56	2.56	.00
				17	0	13,610	0	73.84	2.56	2.56	.00
				18	0	12,930	0	73.84	2.56	2.56	.00
				19	0	12,284	0	73.84	2.56	2.56	.00
				20	0	11,670	0	73.84	2.56	2.56	.00
				21	0	11,087	0	73.84	2.56	2.56	.00
				22	0	10,533	0	73.84	2.56	2.56	.00
				23	0	10,006	0	73.84	2.56	2.56	.00
				24	0	9,506	0	73.84	2.56	2.56	.00
*** PARAMETERS ***				25	0	9,031	0	73.84	2.56	2.56	.00
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	0	8,579	0	73.84	2.56	2.56	.00
YRS FLAT: FMVF: 8/8 RES:				27	0	8,150	0	73.84	2.56	2.56	.00
				28	0	7,743	0	73.84	2.56	2.56	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 74.12					0	496,576	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): P					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:											
				1	92273	0	92273	13500	78,773	73,456	12346
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	80521	0	80521	13365	67,156	54,455	9451
-----				3	71641	0	71641	13231	58,410	41,185	7375
13,500				4	65043	0	65043	13098	51,945	31,849	5874
-----				5	59553	0	59553	12968	46,585	24,837	4718
				6	55263	0	55263	12838	42,425	19,669	3840
				7	51668	0	51668	12838	38,830	15,654	3149
				8	48608	0	48608	12838	35,770	12,540	2599
				9	45967	0	45967	12838	33,129	10,099	2156
				10	43653	0	43653	12838	30,815	8,168	1796
				11	41471	0	41471	12838	28,633	6,600	1497
ALT JAN 1 HYPERBOLIC FORECAST:				12	39397	0	39397	12838	26,559	5,323	1247
OIL: D B: De/Dt: /				13	37428	0	37428	12838	24,590	4,286	1039
GAS: 121.0 D B: 1.500 De/Dt: 14.0 / 5.0				14	35558	0	35558	12838	22,720	3,443	866
PRD: M B: De/Dt: /				15	33779	0	33779	12838	20,941	2,760	722
				16	32090	0	32090	12838	19,252	2,206	601
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				17	30486	0	30486	12838	17,648	1,759	501
SERV WELLS: EQ SCH#: VAL:				18	28963	0	28963	12838	16,125	1,397	418
INJ WELLS: EQ SCH#: VAL:				19	27516	0	27516	12838	14,678	1,106	348
COMPRESSRS: HP: VAL:				20	26141	0	26141	12838	13,303	872	290
OTHER EQ VALUE(RCNLD):				21	24835	0	24835	12838	11,997	684	242
				22	23594	0	23594	12838	10,756	533	202
				23	22413	0	22413	12838	9,575	412	168
LAST YR WI VAL: 331,320				24	21293	0	21293	12838	8,455	317	140
LAST YR RI VAL: 64,880				25	20229	0	20229	12838	7,391	241	117
LAST YR 8/8 VAL: 396,200				26	19217	0	19217	12838	6,379	181	97
				27	18256	0	18256	12838	5,418	133	81
				28	17344	0	17344	12838	4,506	97	67
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 44,280					1114200	0	1114200	361436	752,764	324,262	61947
REMARKS1: \$/BBLRESV: .00						EQUIP VAL:	809				
REMARKS2: \$/BBLPROD: 0						WI OIL VAL:	0	RI OIL VAL:		0	
MC1: WI PAYOUT: 5.5						GAS VAL:	324,262	GAS VAL:		61,947	
MC2: RI PAYOUT: 6.2						PRD VAL:	0	PRD VAL:		0	
						=====	=====	=====	=====	=====	=====
					8/8 VALUE:	387,020	WI TOTAL:	325,070	RI TOTAL:	61,950	

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30608 - HUDSON E F #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 237061 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3319
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	18,013	0	67.35	2.10	2.10	.00	0
ALT JOB#:	UNIT.....:	2	0	15,421	0	68.61	2.09	2.09	.00	0
ALT LSE#:	HCG.....:	3	0	13,599	0	69.88	2.09	2.09	.00	0
ALT RRC#:	GRAPH.....:	4	0	12,235	0	71.18	2.09	2.09	.00	0
		5	0	11,169	0	72.50	2.08	2.08	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	9,596	0	73.84	2.08	2.08	.00	0
---	-----	-----	-----	8	0	8,995	0	73.84	2.08	2.08	.00	0
00	SHERMAN CO APPRAISAL	1.000000	118,550	9	0	8,481	0	73.84	2.08	2.08	.00	0
01	SHERMAN COUNTY	1.000000	118,550	10	0	8,036	0	73.84	2.08	2.08	.00	0
30	STRATFORD ISD (SHERM	1.000000	118,550	11	0	7,634	0	73.84	2.08	2.08	.00	0
60	STRATFORD HOSPITAL D	1.000000	118,550	12	0	7,252	0	73.84	2.08	2.08	.00	0
71	SHERMAN CO ROAD DIST	1.000000	118,550	13	0	6,889	0	73.84	2.08	2.08	.00	0
74	NORTH PLAINS WATER D	1.000000	118,550	14	0	6,545	0	73.84	2.08	2.08	.00	0
				15	0	6,218	0	73.84	2.08	2.08	.00	0
				16	0	5,907	0	73.84	2.08	2.08	.00	0
				17	0	5,612	0	73.84	2.08	2.08	.00	0
				18	0	5,331	0	73.84	2.08	2.08	.00	0
				19	0	5,064	0	73.84	2.08	2.08	.00	0
				20	0	4,811	0	73.84	2.08	2.08	.00	0
				21	0	4,570	0	73.84	2.08	2.08	.00	0
				22	0	4,342	0	73.84	2.08	2.08	.00	0
				23	0	4,125	0	73.84	2.08	2.08	.00	0
				24	0	3,919	0	73.84	2.08	2.08	.00	0
	*** PARAMETERS ***			25	0	3,723	0	73.84	2.08	2.08	.00	0

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.29	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	1	33099	0	33099	7000	26,099	24,337	4428
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	2	28201	0	28201	6930	21,271	17,248	3310
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	3	24869	0	24869	6860	18,009	12,698	2561
		4	22375	0	22375	6792	15,583	9,554	2020
OP EXP \$/YR	OIL BOPD	5	20328	0	20328	6724	13,604	7,253	1610
-----	-----	6	18762	0	18762	6656	12,106	5,612	1304
7,000	-----	7	17465	0	17465	6657	10,808	4,357	1065
-----	-----	8	16371	0	16371	6657	9,714	3,405	875
		9	15435	0	15435	6657	8,778	2,676	724
		10	14626	0	14626	6657	7,969	2,112	602
		11	13894	0	13894	6657	7,237	1,668	501
		12	13199	0	13199	6657	6,542	1,311	418
		13	12538	0	12538	6657	5,881	1,025	348
		14	11912	0	11912	6657	5,255	796	290
ALT JAN 1 HYPERBOLIC FORECAST:		15	11317	0	11317	6657	4,660	614	242
OIL: D B: De/Dt: /		16	10751	0	10751	6657	4,094	469	202
GAS: 54.0 D B: 1.500 De/Dt: 16.0 / 5.0		17	10214	0	10214	6657	3,557	354	168
PRD: M B: De/Dt: /		18	9702	0	9702	6657	3,045	264	140
		19	9216	0	9216	6657	2,559	193	117
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250		20	8756	0	8756	6657	2,099	138	97
SERV WELLS: EQ SCH#: VAL:		21	8317	0	8317	6657	1,660	95	81
INJ WELLS: EQ SCH#: VAL:		22	7902	0	7902	6657	1,245	62	67
COMPRESSRS: HP: VAL:		23	7508	0	7508	6657	851	37	56
OTHER EQ VALUE(RCNLD):		24	7133	0	7133	6657	476	18	47
		25	6776	0	6776	6657	119	4	39
			=====	=====	=====	=====	=====	=====	=====
LAST YR WI VAL:	192,120		360666	0	360666	167445	193,221	96,300	21312
LAST YR RI VAL:	35,930								
LAST YR 8/8 VAL:	228,050								

LAST YR OIL PROD:		\$/BBLRESV: .00	EQUIP VAL: 937						
LAST YR GAS PROD: 21,431		\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0					
		WI PAYOUT: 5.2	GAS VAL: 96,300	GAS VAL: 21,312					
		RI PAYOUT: 6.1	PRD VAL: 0	PRD VAL: 0					
			=====	=====					
8/8 VALUE:	118,550	WI TOTAL:	97,240	RI TOTAL:	21,310				

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF			
LEASE#, NAME.....: 30590 - BURRUS #2311				FULL WI DECIMAL = .583751				#WELLS: 1			
RRC#, WELL#.....: 237063 - 2311 RRC DIST.: 10				FULL RI DECIMAL = .416249				DEPTH: 3371			
OPERATOR#, AGENT#: 638486 - 40											
OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: TEXAS HUGOTON											
				1	0	25,256	0	67.35	6.30	6.30	.00
ALT FRZ.: ALT G\$ RRC:				2	0	23,460	0	68.61	6.28	6.28	.00
ALT JOB#: UNIT.....:				3	0	21,952	0	69.88	6.27	6.27	.00
ALT LSE#: HCG.....:				4	0	20,665	0	71.18	6.27	6.27	.00
ALT RRC#: GRAPH.....:				5	0	19,551	0	72.50	6.26	6.26	.00
				6	0	18,573	0	73.84	6.25	6.25	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	17,644	0	73.84	6.25	6.25	.00
---	-----	-----	-----	8	0	16,762	0	73.84	6.25	6.25	.00
00	SHERMAN CO APPRAISAL	1.000000	757,080	9	0	15,924	0	73.84	6.25	6.25	.00
01	SHERMAN COUNTY	1.000000	757,080	10	0	15,128	0	73.84	6.25	6.25	.00
30	STRATFORD ISD (SHERM	1.000000	757,080	11	0	14,372	0	73.84	6.25	6.25	.00
60	STRATFORD HOSPITAL D	1.000000	757,080	12	0	13,653	0	73.84	6.25	6.25	.00
72	SHERMAN CO ROAD DIST	1.000000	757,080	13	0	12,970	0	73.84	6.25	6.25	.00
74	NORTH PLAINS WATER D	1.000000	757,080	14	0	12,322	0	73.84	6.25	6.25	.00
				15	0	11,706	0	73.84	6.25	6.25	.00
				16	0	11,121	0	73.84	6.25	6.25	.00
				17	0	10,565	0	73.84	6.25	6.25	.00
				18	0	10,037	0	73.84	6.25	6.25	.00
				19	0	9,535	0	73.84	6.25	6.25	.00
				20	0	9,058	0	73.84	6.25	6.25	.00
				21	0	8,605	0	73.84	6.25	6.25	.00
				22	0	8,175	0	73.84	6.25	6.25	.00
				23	0	7,766	0	73.84	6.25	6.25	.00
				24	0	7,378	0	73.84	6.25	6.25	.00
*** PARAMETERS ***				25	0	7,009	0	73.84	6.25	6.25	.00
				26	0	6,659	0	73.84	6.25	6.25	.00
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	0	6,326	0	73.84	6.25	6.25	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	6,010	0	73.84	6.25	6.25	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 74.12					0	368,182	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): P					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:											
				1	92882	0	92882	11000	81,882	76,355	62031
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	86003	0	86003	10890	75,113	60,907	50383
				3	80347	0	80347	10781	69,566	49,052	41289
11,000				4	75636	0	75636	10673	64,963	39,831	34095
				5	71445	0	71445	10566	60,879	32,458	28250
				6	67763	0	67763	10460	57,303	26,567	23504
				7	64373	0	64373	10460	53,913	21,735	19586
				8	61155	0	61155	10460	50,695	17,772	16322
				9	58098	0	58098	10460	47,638	14,522	13602
				10	55194	0	55194	10460	44,734	11,858	11335
				11	52435	0	52435	10460	41,975	9,675	9446
ALT JAN 1 HYPERBOLIC FORECAST:				12	49812	0	49812	10460	39,352	7,888	7871
OIL: D B: De/Dt: /				13	47320	0	47320	10460	36,860	6,424	6559
GAS: 72.0 D B: 1.500 De/Dt: 7.5 / 5.0				14	44956	0	44956	10460	34,496	5,228	5466
PRD: M B: De/Dt: /				15	42709	0	42709	10460	32,249	4,250	4555
				16	40574	0	40574	10460	30,114	3,451	3796
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				17	38546	0	38546	10460	28,086	2,799	3164
SERV WELLS: EQ SCH#: VAL:				18	36619	0	36619	10460	26,159	2,267	2636
INJ WELLS: EQ SCH#: VAL:				19	34788	0	34788	10460	24,328	1,833	2197
COMPRESSRS: HP: VAL:				20	33048	0	33048	10460	22,588	1,480	1831
OTHER EQ VALUE(RCNLD):				21	31395	0	31395	10460	20,935	1,193	1526
				22	29826	0	29826	10460	19,366	959	1271
				23	28334	0	28334	10460	17,874	770	1059
				24	26918	0	26918	10460	16,458	617	883
LAST YR WI VAL: 340,580				25	25572	0	25572	10460	15,112	492	736
LAST YR RI VAL: 317,080				26	24295	0	24295	10460	13,835	392	613
LAST YR 8/8 VAL: 657,660				27	23080	0	23080	10460	12,620	311	511
				28	21927	0	21927	10460	11,467	246	426
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 25,972					1345050	0	1345050	294490	1,050,560	401,332	354943
REMARKS1: SEC 311 BLK 1T SUR T&NO A-351					\$/BBLRESV: .00		EQUIP VAL: 809				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
MC1:					WI PAYOUT: 5.9		GAS VAL: 401,332		GAS VAL: 354,943		
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 757,080		WI TOTAL: 402,140		RI TOTAL: 354,940		

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....	30611 - MORRIS GAS UNIT #3339	FULL WI DECIMAL =	.828125	#WELLS:	1
RRC#, WELL#.....	237065 - 3339 RRC DIST.: 10	FULL RI DECIMAL =	.171875	DEPTH:	3312

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OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON
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ALT FRZ.:	ALT G\$ RRC:	2	0	7,248	0	68.61	2.67	2.67	.00	0
ALT JOB#:	UNIT.....:	3	0	6,433	0	69.88	2.67	2.67	.00	0
ALT LSE#:	HCG.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		0	22,070	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SHERMAN CO APPRAISAL	1.000000	16,420	--	-----	-----	-----	-----	-----	-----	-----
01	SHERMAN COUNTY	1.000000	16,420	1	18618	0	18618	14500	4,118	3,840	3619
30	STRATFORD ISD (SHERM	1.000000	16,420	2	16026	0	16026	14355	1,671	1,355	2733
60	STRATFORD HOSPITAL D	1.000000	16,420	3	14224	0	14224	14211	13	9	2127
72	SHERMAN CO ROAD DIST	1.000000	16,420	=====	=====	=====	=====	=====	=====	=====	=====
74	NORTH PLAINS WATER D	1.000000	16,420		48868	0	48868	43066	5,802	5,204	8479

\$/BBLRESV:	.00	EQUIP VAL:	2,740		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	5,204	GAS VAL:	8,479
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	16,420	WI TOTAL:	7,940	RI TOTAL:	8,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT).. P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	25.0 D	B: 1.500	De/Dt:	15.0 / 5.0
PRD:	M	B:	De/Dt:	/

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PROD WELLS:      1  EQ SCH#: 31  VAL:      3,250
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR  WI VAL:      48,380
LAST YR  RI VAL:      22,230
LAST YR 8/8 VAL:      70,610

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LAST YR OIL PROD:
LAST YR GAS PROD: 9,731

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF			
LEASE#, NAME.....: 30585 - BASKIN GAS UNIT A #2407				FULL WI DECIMAL = .875000				#WELLS: 1			
RRC#, WELL#.....: 237486 - 2407 RRC DIST.: 10				FULL RI DECIMAL = .125000				DEPTH: 3334			
OPERATOR#, AGENT#: 638486 - 40											
OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: TEXAS HUGOTON											
				1	0	43,758	0	67.35	2.28	2.28	.00
ALT FRZ.: ALT G\$ RRC:				2	0	41,570	0	68.61	2.27	2.27	.00
ALT JOB#: UNIT.....:				3	0	39,491	0	69.88	2.27	2.27	.00
ALT LSE#: HCG.....:				4	0	37,517	0	71.18	2.27	2.27	.00
ALT RRC#: GRAPH.....:				5	0	35,641	0	72.50	2.26	2.26	.00
				6	0	33,859	0	73.84	2.26	2.26	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	32,166	0	73.84	2.26	2.26	.00
---	-----	-----	-----	8	0	30,557	0	73.84	2.26	2.26	.00
00	SHERMAN CO APPRAISAL	1.000000	492,620	9	0	29,029	0	73.84	2.26	2.26	.00
01	SHERMAN COUNTY	1.000000	492,620	10	0	27,578	0	73.84	2.26	2.26	.00
30	STRATFORD ISD (SHERM	1.000000	492,620	11	0	26,199	0	73.84	2.26	2.26	.00
60	STRATFORD HOSPITAL D	1.000000	492,620	12	0	24,889	0	73.84	2.26	2.26	.00
72	SHERMAN CO ROAD DIST	1.000000	492,620	13	0	23,645	0	73.84	2.26	2.26	.00
74	NORTH PLAINS WATER D	1.000000	492,620	14	0	22,462	0	73.84	2.26	2.26	.00
				15	0	21,339	0	73.84	2.26	2.26	.00
				16	0	20,272	0	73.84	2.26	2.26	.00
				17	0	19,259	0	73.84	2.26	2.26	.00
				18	0	18,296	0	73.84	2.26	2.26	.00
				19	0	17,381	0	73.84	2.26	2.26	.00
				20	0	16,512	0	73.84	2.26	2.26	.00
				21	0	15,686	0	73.84	2.26	2.26	.00
				22	0	14,902	0	73.84	2.26	2.26	.00
				23	0	14,157	0	73.84	2.26	2.26	.00
				24	0	13,449	0	73.84	2.26	2.26	.00
*** PARAMETERS ***				25	0	12,776	0	73.84	2.26	2.26	.00
				26	0	12,138	0	73.84	2.26	2.26	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	11,531	0	73.84	2.26	2.26	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	10,954	0	73.84	2.26	2.26	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 74.12					0	667,013	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): P					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:											
				1	87297	0	87297	6000	81,297	75,809	11680
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	82569	0	82569	5940	76,629	62,136	9691
				3	78440	0	78440	5880	72,560	51,162	8076
6,000 123				4	74518	0	74518	5822	68,696	42,120	6729
				5	70480	0	70480	5763	64,717	34,504	5584
5.0 99				6	66956	0	66956	5706	61,250	28,397	4653
				7	63609	0	63609	5706	57,903	23,344	3877
				8	60428	0	60428	5706	54,722	19,183	3231
				9	57407	0	57407	5706	51,701	15,761	2693
				10	54536	0	54536	5706	48,830	12,944	2244
				11	51810	0	51810	5706	46,104	10,627	1870
ALT JAN 1 HYPERBOLIC FORECAST:				12	49219	0	49219	5706	43,513	8,722	1558
OIL: D B: De/Dt: /				13	46758	0	46758	5706	41,052	7,155	1299
GAS: M B: De/Dt: /				14	44420	0	44420	5706	38,714	5,867	1082
PRD: M B: De/Dt: /				15	42199	0	42199	5706	36,493	4,809	902
				16	40089	0	40089	5706	34,383	3,940	751
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				17	38085	0	38085	5706	32,379	3,227	626
SERV WELLS: EQ SCH#: VAL:				18	36181	0	36181	5706	30,475	2,641	522
INJ WELLS: EQ SCH#: VAL:				19	34372	0	34372	5706	28,666	2,160	435
COMPRESSRS: HP: VAL:				20	32653	0	32653	5706	26,947	1,766	362
OTHER EQ VALUE(RCNLD):				21	31020	0	31020	5706	25,314	1,442	302
				22	29469	0	29469	5706	23,763	1,177	252
				23	27996	0	27996	5706	22,290	960	210
LAST YR WI VAL: 346,700				24	26596	0	26596	5706	20,890	783	175
LAST YR RI VAL: 58,140				25	25266	0	25266	5706	19,560	637	146
LAST YR 8/8 VAL: 404,840				26	24003	0	24003	5706	18,297	518	121
				27	22803	0	22803	5706	17,097	421	101
				28	21663	0	21663	5706	15,957	342	84
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 45,044					1320842	0	1320842	160643	1,160,199	422,554	69256
REMARKS1: SEC 407 BLK 1-T SUR T&NO A-390					\$/BBLRESV: .00		EQUIP VAL: 809				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
MC1:					WI PAYOUT: 6.0		GAS VAL: 422,554		GAS VAL: 69,256		
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 492,620		WI TOTAL: 423,360		RI TOTAL: 69,260		

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30602 - FLORES #63 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 238648 - 63 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 3366
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	5,093	0	73.84	3.68	3.68	.00	0
---	-----	-----	-----	8	0	4,835	0	73.84	3.68	3.68	.00	0
00	SHERMAN CO APPRAISAL	1.000000	93,150	9	0	4,593	0	73.84	3.68	3.68	.00	0
01	SHERMAN COUNTY	1.000000	93,150	10	0	4,363	0	73.84	3.68	3.68	.00	0
35	SUNRAY ISD (SHERMAN	1.000000	93,150	11	0	4,145	0	73.84	3.68	3.68	.00	0
62	MOORE CO HOSPITAL DI	1.000000	93,150	12	0	3,938	0	73.84	3.68	3.68	.00	0
71	SHERMAN CO ROAD DIST	1.000000	93,150	13	0	3,741	0	73.84	3.68	3.68	.00	0
74	NORTH PLAINS WATER D	1.000000	93,150	14	0	3,554	0	73.84	3.68	3.68	.00	0
				15	0	3,376	0	73.84	3.68	3.68	.00	0
				16	0	3,207	0	73.84	3.68	3.68	.00	0
				17	0	3,047	0	73.84	3.68	3.68	.00	0
				18	0	2,895	0	73.84	3.68	3.68	.00	0
				19	0	2,750	0	73.84	3.68	3.68	.00	0
				20	0	2,613	0	73.84	3.68	3.68	.00	0
				21	0	2,482	0	73.84	3.68	3.68	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	93,672	0					0

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				1	24531	0	24531	7700	16,831	15,695	4581
YRS FLAT: FMVF: 8/8 RES:				2	22179	0	22179	7623	14,556	11,803	3633
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.04				3	20361	0	20361	7546	12,815	9,035	2926
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.04				4	18836	0	18836	7471	11,365	6,968	2374
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				5	17587	0	17587	7397	10,190	5,433	1945
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				6	16538	0	16538	7323	9,215	4,272	1604
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				7	15626	0	15626	7323	8,303	3,347	1330
				8	14835	0	14835	7323	7,512	2,633	1107
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	14092	0	14092	7323	6,769	2,063	923
				10	13387	0	13387	7323	6,064	1,607	769
7,700				11	12718	0	12718	7323	5,395	1,244	641
				12	12083	0	12083	7323	4,760	954	534
				13	11478	0	11478	7323	4,155	724	445
				14	10904	0	10904	7323	3,581	543	371
				15	10358	0	10358	7323	3,035	400	309
				16	9840	0	9840	7323	2,517	288	257
				17	9349	0	9349	7323	2,026	202	215
				18	8882	0	8882	7323	1,559	135	179
ALT JAN 1 HYPERBOLIC FORECAST:				19	8438	0	8438	7323	1,115	84	149
OIL: D B: De/Dt: /				20	8017	0	8017	7323	694	45	124
GAS: 23.0 D B: 1.500 De/Dt: 10.0 / 5.0				21	7615	0	7615	7323	292	17	103
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					287654	0	287654	154905	132,749	67,492	24519

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: .00 EQUIP VAL: 1,138
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
COMPRESSRS: HP: VAL: WI PAYOUT: 5.3 GAS VAL: 67,492 GAS VAL: 24,519
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 75,460
LAST YR RI VAL: 27,010
LAST YR 8/8 VAL: 102,470

LAST YR OIL PROD:
LAST YR GAS PROD: 8,666

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30617 - PRICE W N #5 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 238702 - 5 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3343
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SHERMAN CO APPRAISAL 1.000000 10,950
01 SHERMAN COUNTY 1.000000 10,950

30 STRATFORD ISD (SHERM 1.000000 10,950
60 STRATFORD HOSPITAL D 1.000000 10,950
71 SHERMAN CO ROAD DIST 1.000000 10,950
74 NORTH PLAINS WATER D 1.000000 10,950

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 0 4,625 0 67.35 2.13 2.13 .00 0
2 0 4,393 0 68.61 2.13 2.13 .00 0
3 0 4,174 0 69.88 2.12 2.12 .00 0
4 0 3,965 0 71.18 2.12 2.12 .00 0
5 0 3,767 0 72.50 2.11 2.11 .00 0
6 0 3,578 0 73.84 2.11 2.11 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 8620 0 8620 6900 1,720 1,604 1153
2 8189 0 8189 6831 1,358 1,101 961
3 7743 0 7743 6762 981 691 797
4 7356 0 7356 6695 661 405 664
5 6955 0 6955 6628 327 174 551
6 6607 0 6607 6561 46 21 459
=====

45470 0 45470 40377 5,093 3,996 4585
\$/BBLRESV: .00 EQUIP VAL: 2,367
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 3,996 GAS VAL: 4,585
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 10,950 WI TOTAL: 6,360 RI TOTAL: 4,590
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,900 13

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,300
LAST YR RI VAL: 12,240
LAST YR 8/8 VAL: 47,540

LAST YR OIL PROD:
LAST YR GAS PROD: 4,793

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30584 - AQUILLA TRIPLETT 62 #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 238727 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3351
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	21,701	0	67.35	2.35	2.35	.00	0
ALT JOB#:	UNIT.....:	2	0	20,615	0	68.61	2.35	2.35	.00	0
ALT LSE#:	HCG.....:	3	0	19,585	0	69.88	2.34	2.34	.00	0
ALT RRC#:	GRAPH.....:	4	0	18,605	0	71.18	2.34	2.34	.00	0
		5	0	17,675	0	72.50	2.33	2.33	.00	0
		6	0	16,791	0	73.84	2.33	2.33	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	15,952	0	73.84	2.33	2.33	.00	0
---	-----	-----	-----	8	0	15,154	0	73.84	2.33	2.33	.00	0
00	SHERMAN CO APPRAISAL	1.000000	224,410	9	0	14,396	0	73.84	2.33	2.33	.00	0
01	SHERMAN COUNTY	1.000000	224,410	10	0	13,677	0	73.84	2.33	2.33	.00	0
30	STRATFORD ISD (SHERM	1.000000	224,410	11	0	12,993	0	73.84	2.33	2.33	.00	0
60	STRATFORD HOSPITAL D	1.000000	224,410	12	0	12,343	0	73.84	2.33	2.33	.00	0
72	SHERMAN CO ROAD DIST	1.000000	224,410	13	0	11,726	0	73.84	2.33	2.33	.00	0
74	NORTH PLAINS WATER D	1.000000	224,410	14	0	11,140	0	73.84	2.33	2.33	.00	0

				15	0	10,583	0	73.84	2.33	2.33	.00	0
				16	0	10,053	0	73.84	2.33	2.33	.00	0
				17	0	9,551	0	73.84	2.33	2.33	.00	0
				18	0	9,073	0	73.84	2.33	2.33	.00	0
				19	0	8,619	0	73.84	2.33	2.33	.00	0
				20	0	8,188	0	73.84	2.33	2.33	.00	0
				21	0	7,779	0	73.84	2.33	2.33	.00	0
				22	0	7,390	0	73.84	2.33	2.33	.00	0
				23	0	7,020	0	73.84	2.33	2.33	.00	0
				24	0	6,669	0	73.84	2.33	2.33	.00	0
*** PARAMETERS ***				25	0	6,336	0	73.84	2.33	2.33	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		26	0	6,019	0	73.84	2.33	2.33	.00	0
YRS FLAT:	FMVF:	8/8 RES:		27	0	5,718	0	73.84	2.33	2.33	.00	0
				28	0	5,432	0	73.84	2.33	2.33	.00	0

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	44623	0	44623	7200	37,423	34,897	5971

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	42392	0	42392	7128	35,264	28,595	4975
-----	-----	-----	-----	3	40101	0	40101	7056	33,045	23,300	4129
7,200		61		4	38096	0	38096	6986	31,110	19,075	3440
-----	-----	-----	-----	5	36036	0	36036	6916	29,120	15,526	2855
		5.0 99		6	34234	0	34234	6846	27,388	12,697	2379
				7	32523	0	32523	6847	25,676	10,351	1982
				8	30896	0	30896	6847	24,049	8,431	1652
				9	29352	0	29352	6847	22,505	6,860	1377
				10	27884	0	27884	6847	21,037	5,576	1147
				11	26490	0	26490	6847	19,643	4,528	956
				12	25165	0	25165	6847	18,318	3,672	797

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	13	23907	0	23907	6847	17,060	2,973	664
GAS:	D B:	De/Dt:	/	14	22712	0	22712	6847	15,865	2,404	553
PRD:	M B:	De/Dt:	/	15	21576	0	21576	6847	14,729	1,941	461
				16	20497	0	20497	6847	13,650	1,564	384

PROD WELLS:	1	EQ SCH#:	31	VAL:	3,250	17	19472	0	19472	6847	12,625	1,258	320
SERV WELLS:		EQ SCH#:		VAL:		18	18499	0	18499	6847	11,652	1,010	267
INJ WELLS:		EQ SCH#:		VAL:		19	17574	0	17574	6847	10,727	808	222
COMPRESSRS:	HP:			VAL:		20	16695	0	16695	6847	9,848	645	185
OTHER EQ VALUE(RCNLD):						21	15860	0	15860	6847	9,013	514	154
						22	15067	0	15067	6847	8,220	407	129
						23	14314	0	14314	6847	7,467	322	107

LAST YR WI VAL:	328,400	24	13598	0	13598	6847	6,751	253	89
LAST YR RI VAL:	57,670	25	12918	0	12918	6847	6,071	198	74
LAST YR 8/8 VAL:	386,070	26	12273	0	12273	6847	5,426	154	62
		27	11659	0	11659	6847	4,812	119	52
		28	11076	0	11076	6847	4,229	91	43

LAST YR OIL PROD:		=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	22,399		675489	0	675489	192766	482,723	188,169	35426

REMARKS1: SEC 62 BLK 2-B SUR GH&H A-538	\$/BBLRESV:	.00	EQUIP VAL:	809					
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0			
MC1:	WI PAYOUT:	5.8	GAS VAL:	188,169	GAS VAL:	35,426			
MC2:	RI PAYOUT:	6.4	PRD VAL:	0	PRD VAL:	0			
			=====	=====	=====	=====	=====	=====	=====
	8/8 VALUE:	224,410	WI TOTAL:	188,980	RI TOTAL:	35,430			

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

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LEASE#, NAME.....:   30628 - PRICE ET AL D #81          FULL WI DECIMAL = .849375          #WELLS:      1
RRC#, WELL#.....:  238728 -      81    RRC DIST.: 10    FULL RI DECIMAL = .150625          DEPTH: 3350
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
PANTERA ENERGY COMPA								
89120001								
TEXAS HUGOTON								

ALT FRZ.:	ALT G\$ RRC:	2	0	13,181	0	68.61	3.40	3.40	.00	0
ALT JOB#:	UNIT.....:	3	0	12,522	0	69.88	3.40	3.40	.00	0
ALT LSE#:	HCG.....:	4	0	11,896	0	71.18	3.40	3.40	.00	0
ALT RRC#:	GRAPH.....:	5	0	11,301	0	72.50	3.39	3.39	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	10,199	0	73.84	3.38	3.38	.00	0
---	-----	-----	-----	8	0	9,689	0	73.84	3.38	3.38	.00	0
00	SHERMAN CO APPRAISAL	1.000000	179,260	9	0	9,204	0	73.84	3.38	3.38	.00	0
01	SHERMAN COUNTY	1.000000	179,260	10	0	8,744	0	73.84	3.38	3.38	.00	0
35	SUNRAY ISD (SHERMAN	1.000000	179,260	11	0	8,307	0	73.84	3.38	3.38	.00	0
60	STRATFORD HOSPITAL D	1.000000	179,260	12	0	7,892	0	73.84	3.38	3.38	.00	0
71	SHERMAN CO ROAD DIST	1.000000	179,260	13	0	7,497	0	73.84	3.38	3.38	.00	0
74	NORTH PLAINS WATER D	1.000000	179,260	14	0	7,122	0	73.84	3.38	3.38	.00	0

*** PARAMETERS ***

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	27	0	3,656	0	73.84	3.38	3.38	.00	0
YRS FLAT:		FMVF:		8/8 RES:		28	0	3,473	0	73.84	3.38	3.38	.00	0

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 3.72	0	211,491	0				0
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.72							
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----

				1	40187	0	40187	11000	29,187	27,217	6675
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	38066	0	38066	10890	27,176	22,036	5546
-----	-----	-----	-----	3	36163	0	36163	10781	25,382	17,897	4622
11,000		39		4	34354	0	34354	10673	23,681	14,520	3851
-----	-----	-----	-----	5	32541	0	32541	10566	21,975	11,716	3200
		5.0 99		6	30822	0	30822	10460	20,362	9,440	2659

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/	13	21524	0	21524	10460	11,064	1,928	742
GAS:	D	B:	De/Dt:	/	14	20448	0	20448	10460	9,988	1,514	618
PRD:	M	B:	De/Dt:	/	15	19426	0	19426	10460	8,966	1,182	515

PROD WELLS:	1	EQ	SCH#:	31	VAL:	3,250	17	17532	0	17532	10460	7,072	705	358
SERV WELLS:		EQ	SCH#:		VAL:		18	16655	0	16655	10460	6,195	537	298
INJ WELLS:		EQ	SCH#:		VAL:		19	15822	0	15822	10460	5,362	404	248
COMPRESSRS:		HP:			VAL:		20	15031	0	15031	10460	4,571	299	207
OTHER EQ VALUE(RCNLD):							21	14280	0	14280	10460	3,820	218	173

LAST YR WI VAL:	196,630	24	12243	0	12243	10460	1,783	67	100
LAST YR RI VAL:	52,290	25	11631	0	11631	10460	1,171	38	83
LAST YR 8/8 VAL:	248,920	26	11049	0	11049	10460	589	17	69

LAST YR OIL PROD:	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	14,522	608287	0	608287	294490	313,797
						138,854
						39604

REMARKS1:	\$/BBLRESV:	.00	EQUIP VAL:	809		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
MC1:	WI PAYOUT:	5.6	GAS VAL:	138,854	GAS VAL:	39,604
	RI PAYOUT:	6.4	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	179,260	WI TOTAL:	139,660	RI TOTAL:	39,600
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JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

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LEASE#, NAME.....: 30616 - PRICE ET AL D #79          FULL WI DECIMAL = .833750          #WELLS: 1
RRC#, WELL#.....: 238729 - 79      RRC DIST.: 10      FULL RI DECIMAL = .166250          DEPTH: 3339
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
PANTERA ENERGY COMPA								
89120001								
TEXAS HUGOTON								

ALT FRZ.:	ALT G\$ RRC:	2	0	37,852	0	68.61	3.70	3.70	.00	0
ALT JOB#:	UNIT.....:	3	0	35,960	0	69.88	3.70	3.70	.00	0
ALT LSE#:	HCG.....:	4	0	34,162	0	71.18	3.69	3.69	.00	0
ALT RRC#:	GRAPH.....:	5	0	32,454	0	72.50	3.68	3.68	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	29,289	0	73.84	3.68	3.68	.00	0
---	-----	-----	-----	8	0	27,825	0	73.84	3.68	3.68	.00	0
00	SHERMAN CO APPRAISAL	1.000000	739,620	9	0	26,433	0	73.84	3.68	3.68	.00	0
01	SHERMAN COUNTY	1.000000	739,620	10	0	25,112	0	73.84	3.68	3.68	.00	0
30	STRATFORD ISD (SHERM	1.000000	739,620	11	0	23,856	0	73.84	3.68	3.68	.00	0
60	STRATFORD HOSPITAL D	1.000000	739,620	12	0	22,663	0	73.84	3.68	3.68	.00	0
72	SHERMAN CO ROAD DIST	1.000000	739,620	13	0	21,530	0	73.84	3.68	3.68	.00	0
74	NORTH PLAINS WATER D	1.000000	739,620	14	0	20,454	0	73.84	3.68	3.68	.00	0

*** PARAMETERS ***

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	27	0	10,499	0	73.84	3.68	3.68	.00	0
YRS FLAT:		FMVF:		8/8 RES:		28	0	9,974	0	73.84	3.68	3.68	.00	0

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 4.05	0	607,360	0	0
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TYPE..(USNPQLHCT)..: P	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DBGREE: /	GAS PRICE ESCAL? Y	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----

				1	123249	0	123249	7700	115,549	107,749	23018
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	116771	0	116771	7623	109,148	88,505	191297
-----	-----	-----	-----	3	110932	0	110932	7546	103,386	72,898	15941
7,700		112		4	105101	0	105101	7471	97,630	59,861	13248
-----	-----	-----	-----	5	99575	0	99575	7397	92,178	49,145	11010
		5.0 99		6	94597	0	94597	7323	87,274	40,462	9176

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/	13	66060	0	66060	7323	58,737	10,237	2561
GAS:	M	B:	De/Dt:	/	14	62757	0	62757	7323	55,434	8,402	2134
PRD:	M	B:	De/Dt:	/	15	59619	0	59619	7323	52,296	6,892	1778

PROD WELLS:	1	EQ	SCH#:	31	VAL:	3,250	17	53807	0	53807	7323	46,484	4,632	1235
SERV WELLS:		EQ	SCH#:		VAL:		18	51116	0	51116	7323	43,793	3,795	1029
INJ WELLS:		EQ	SCH#:		VAL:		19	48560	0	48560	7323	41,237	3,107	858
COMPRESSRS:		HP:			VAL:		20	46132	0	46132	7323	38,809	2,543	715
OTHER EQ VALUE(RCNLD):							21	43826	0	43826	7323	36,503	2,080	596

LAST YR WI VAL:	645,580	24	37575	0	37575	7323	30,252	1,133	345
LAST YR RI VAL:	147,310	25	35696	0	35696	7323	28,373	924	2876
LAST YR 8/8 VAL:	792,890	26	33912	0	33912	7323	26,589	753	239

LAST YR OIL PROD:	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 41,143	1866060	0	1866060	206166	1,659,894	602,237 1365700

REMARKS1:	\$/BBLRESV:	.00	EQUIP VAL:	809		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
	WI PAYOUT:	6.0	GAS VAL:	602,237	GAS VAL:	136,570
MC1:	RI PAYOUT:	6.4	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	739,620	WI TOTAL:	603,050	RI TOTAL:	136,570
------------	---------	-----------	---------	-----------	---------

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30591 - CARTRITE J A #4

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 238731 - 4 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 3335

OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	WI OIL	REVENUE
00	SHERMAN CO APPRAISAL	1.000000	107,900	9	0	0	8,993	0	0	0	73.84	2.03	2.03	2.03	.00	0	0
01	SHERMAN COUNTY	1.000000	107,900	10	0	0	8,543	0	0	0	73.84	2.03	2.03	2.03	.00	0	0
35	SUNRAY ISD (SHERMAN	1.000000	107,900	11	0	0	8,116	0	0	0	73.84	2.03	2.03	2.03	.00	0	0
62	MOORE CO HOSPITAL DI	1.000000	107,900	12	0	0	7,710	0	0	0	73.84	2.03	2.03	2.03	.00	0	0
71	SHERMAN CO ROAD DIST	1.000000	107,900	13	0	0	7,325	0	0	0	73.84	2.03	2.03	2.03	.00	0	0
74	NORTH PLAINS WATER D	1.000000	107,900	14	0	0	6,959	0	0	0	73.84	2.03	2.03	2.03	.00	0	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.23	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.23	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	1	27918	0	27918	7200	20,718	19,320	3735
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	2	25185	0	25185	7128	18,057	14,642	2956
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	3	23125	0	23125	7056	16,069	11,330	2381

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5	19931	0	19931	6916	13,015	6,939	1579
7,200				6	18739	0	18739	6846	11,893	5,513	1302
				7	17713	0	17713	6847	10,866	4,381	1080
				8	16814	0	16814	6847	9,967	3,494	899
				9	15974	0	15974	6847	9,127	2,782	749
				10	15175	0	15175	6847	8,328	2,208	624
				11	14416	0	14416	6847	7,569	1,745	520
				12	13695	0	13695	6847	6,848	1,373	433
				13	13011	0	13011	6847	6,164	1,074	361
				14	12361	0	12361	6847	5,514	836	301
				15	11743	0	11743	6847	4,896	645	251

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 45.0 D B: 1.500 De/Dt: 10.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 3,250	20	9087	0	9087	6847	2,240	147	101
SERV WELLS:	EQ SCH#:	VAL:	21	8633	0	8633	6847	1,786	102	84
INJ WELLS:	EQ SCH#:	VAL:	22	8201	0	8201	6847	1,354	67	70
COMPRESSRS:	HP:	VAL:	23	7791	0	7791	6847	944	41	58
OTHER EQ VALUE(RCNLD):			24	7402	0	7402	6847	555	21	49
			25	7032	0	7032	6847	185	6	41

LAST YR WI VAL: 219,170

LAST YR RI VAL: 41,670

LAST YR 8/8 VAL: 260,840

\$/BBLRESV: .00

EQUIP VAL: 937

\$/BBLPROD: 0

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: 5.5

GAS VAL: 86,816

GAS VAL: 20,150

RI PAYOUT: 6.3

PRD VAL: 0

LAST YR OIL PROD:

LAST YR GAS PROD: 19,115

8/8 VALUE: 107,900

WI TOTAL: 87,750

RI TOTAL: 20,150

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30615 - PRICE ET AL D #78

FULL WI DECIMAL = .833750

#WELLS: 1

RRC#, WELL#.....: 238740 - 78 RRC DIST.: 10

FULL RI DECIMAL = .166250

DEPTH: 3338

OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 0 21,784 0 67.35 2.69 2.69 .00 0

2 0 17,926 0 68.61 2.68 2.68 .00 0

3 0 15,388 0 69.88 2.68 2.68 .00 0

4 0 13,571 0 71.18 2.67 2.67 .00 0

5 0 12,197 0 72.50 2.67 2.67 .00 0

6 0 11,116 0 73.84 2.66 2.66 .00 0

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SHERMAN CO APPRAISAL 1.000000 118,540

01 SHERMAN COUNTY 1.000000 118,540

30 STRATFORD ISD (SHERM 1.000000 118,540

60 STRATFORD HOSPITAL D 1.000000 118,540

71 SHERMAN CO ROAD DIST 1.000000 118,540

74 NORTH PLAINS WATER D 1.000000 118,540

8 0 9,512 0 73.84 2.66 2.66 .00 0

9 0 8,896 0 73.84 2.66 2.66 .00 0

10 0 8,370 0 73.84 2.66 2.66 .00 0

11 0 7,914 0 73.84 2.66 2.66 .00 0

=====

0 136,913 0 0 0

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 48857 0 48857 18000 30,857 28,774 9124

2 40055 0 40055 17820 22,235 18,030 6562

3 34384 0 34384 17641 16,743 11,805 4941

4 30211 0 30211 17465 12,746 7,815 3808

5 27152 0 27152 17291 9,861 5,257 3002

6 24653 0 24653 17118 7,535 3,493 2391

7 22708 0 22708 17118 5,590 2,254 1932

8 21095 0 21095 17118 3,977 1,394 1574

9 19729 0 19729 17118 2,611 796 1292

10 18563 0 18563 17118 1,445 383 1066

11 17551 0 17551 17118 433 100 884

=====

304958 0 304958 190925 114,033 80,101 36576

=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.93

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

WI BBLRESV: .00 EQUIP VAL: 1,854

WI BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: 4.0 GAS VAL: 80,101 GAS VAL: 36,576

RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

8/8 VALUE: 118,540 WI TOTAL: 81,960 RI TOTAL: 36,580

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 67.0 D B: 1.400 De/Dt: 20.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 221,740

LAST YR RI VAL: 72,290

LAST YR 8/8 VAL: 294,030

LAST YR OIL PROD:

LAST YR GAS PROD: 25,431

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30605 - FOSTER WM J #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 238743 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3356
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	24,547	0	67.35	2.16	2.16	.00	0
ALT JOB#:	UNIT.....:	2	0	23,319	0	68.61	2.16	2.16	.00	0
ALT LSE#:	HCG.....:	3	0	22,153	0	69.88	2.15	2.15	.00	0
ALT RRC#:	GRAPH.....:	4	0	21,045	0	71.18	2.15	2.15	.00	0
		5	0	19,993	0	72.50	2.15	2.15	.00	0
		6	0	18,993	0	73.84	2.14	2.14	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	18,044	0	73.84	2.14	2.14	.00	0
---	-----	-----	-----	8	0	17,142	0	73.84	2.14	2.14	.00	0
00	SHERMAN CO APPRAISAL	1.000000	223,000	9	0	16,284	0	73.84	2.14	2.14	.00	0
01	SHERMAN COUNTY	1.000000	223,000	10	0	15,470	0	73.84	2.14	2.14	.00	0
30	STRATFORD ISD (SHERM	1.000000	223,000	11	0	14,697	0	73.84	2.14	2.14	.00	0
60	STRATFORD HOSPITAL D	1.000000	223,000	12	0	13,962	0	73.84	2.14	2.14	.00	0
71	SHERMAN CO ROAD DIST	1.000000	223,000	13	0	13,264	0	73.84	2.14	2.14	.00	0
74	NORTH PLAINS WATER D	1.000000	223,000	14	0	12,601	0	73.84	2.14	2.14	.00	0

				15	0	11,970	0	73.84	2.14	2.14	.00	0
				16	0	11,372	0	73.84	2.14	2.14	.00	0
				17	0	10,803	0	73.84	2.14	2.14	.00	0
				18	0	10,263	0	73.84	2.14	2.14	.00	0
				19	0	9,750	0	73.84	2.14	2.14	.00	0
				20	0	9,262	0	73.84	2.14	2.14	.00	0
				21	0	8,799	0	73.84	2.14	2.14	.00	0
				22	0	8,359	0	73.84	2.14	2.14	.00	0
				23	0	7,941	0	73.84	2.14	2.14	.00	0
				24	0	7,544	0	73.84	2.14	2.14	.00	0
*** PARAMETERS ***				25	0	7,167	0	73.84	2.14	2.14	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		26	0	6,809	0	73.84	2.14	2.14	.00	0
YRS FLAT:	FMVF:	8/8 RES:		27	0	6,468	0	73.84	2.14	2.14	.00	0
				28	0	6,145	0	73.84	2.14	2.14	.00	0

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	46394	0	46394	9000	37,394	34,870	6208

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	44074	0	44074	8910	35,164	28,513	5173
-----	-----	-----	-----	3	41677	0	41677	8820	32,857	23,167	4291
9,000		69		4	39593	0	39593	8732	30,861	18,922	3576
-----	-----	-----	-----	5	37613	0	37613	8645	28,968	15,444	2979
		5.0 99		6	35566	0	35566	8559	27,007	12,521	2472
				7	33788	0	33788	8560	25,228	10,171	2060
				8	32099	0	32099	8560	23,539	8,252	1716
				9	30494	0	30494	8560	21,934	6,686	1430
				10	28969	0	28969	8560	20,409	5,410	1192
				11	27520	0	27520	8560	18,960	4,370	993
				12	26144	0	26144	8560	17,584	3,525	828

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 3,250	17	20230	0	20230	8560	11,670	1,163	333
SERV WELLS:	EQ SCH#:	VAL:	18	19219	0	19219	8560	10,659	924	277
INJ WELLS:	EQ SCH#:	VAL:	19	18258	0	18258	8560	9,698	731	231
COMPRESSRS:	HP:	VAL:	20	17345	0	17345	8560	8,785	576	193
OTHER EQ VALUE(RCNLD):			21	16478	0	16478	8560	7,918	451	160
			22	15654	0	15654	8560	7,094	351	134
			23	14871	0	14871	8560	6,311	272	111
			24	14127	0	14127	8560	5,567	209	93
			25	13421	0	13421	8560	4,861	158	77
			26	12750	0	12750	8560	4,190	119	64
			27	12112	0	12112	8560	3,552	87	54
			28	11507	0	11507	8560	2,947	63	45

LAST YR WI VAL: 369,170
LAST YR RI VAL: 66,090
LAST YR 8/8 VAL: 435,260

LAST YR OIL PROD: 25,346
LAST YR GAS PROD: 702046

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 809
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 5.8 GAS VAL: 185,356 GAS VAL: 36,833
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 223,000 WI TOTAL: 186,170 RI TOTAL: 36,830

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30598 - DOOLEY 67 #2 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 239506 - 2 RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 3298
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,440
01 SHERMAN COUNTY 1.000000 2,440 \$/BBLRESV: .00 EQUIP VAL: 2,440
35 SUNRAY ISD (SHERMAN 1.000000 2,440 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 MOORE CO HOSPITAL DI 1.000000 2,440 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 2,440 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,440
8/8 VALUE: 2,440 WI TOTAL: 2,440 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,440
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,440

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

```
LEASE#, NAME.....: 30600 - FLORES #60          FULL WI DECIMAL = .833750          #WELLS: 1
RRC#, WELL#.....: 239508 - 60    RRC DIST.: 10    FULL RI DECIMAL = .166250          DEPTH: 3386
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
PANTERA ENERGY COMPA								
89120001								
TEXAS HUGOTON								

ALT FRZ.:	ALT G\$ RRC:	2	0	29,751	0	68.61	3.16	3.16	.00	0
ALT JOB#:	UNIT.....:	3	0	27,729	0	69.88	3.15	3.15	.00	0
ALT LSE#:	HCG.....:	4	0	26,020	0	71.18	3.15	3.15	.00	0
ALT RRC#:	GRAPH.....:	5	0	24,553	0	72.50	3.14	3.14	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	22,113	0	73.84	3.13	3.13	.00	0
---	-----	-----	-----	8	0	21,007	0	73.84	3.13	3.13	.00	0
00	SHERMAN CO APPRAISAL	1.000000	415,510	9	0	19,957	0	73.84	3.13	3.13	.00	0
01	SHERMAN COUNTY	1.000000	415,510	10	0	18,959	0	73.84	3.13	3.13	.00	0
30	STRATFORD ISD (SHERM	1.000000	415,510	11	0	18,011	0	73.84	3.13	3.13	.00	0
60	STRATFORD HOSPITAL D	1.000000	415,510	12	0	17,110	0	73.84	3.13	3.13	.00	0
72	SHERMAN CO ROAD DIST	1.000000	415,510	13	0	16,255	0	73.84	3.13	3.13	.00	0
74	NORTH PLAINS WATER D	1.000000	415,510	14	0	15,442	0	73.84	3.13	3.13	.00	0

				16	0	13,937	0	73.84	3.13	3.13	.00	0
				17	0	13,240	0	73.84	3.13	3.13	.00	0
				18	0	12,578	0	73.84	3.13	3.13	.00	0
				19	0	11,949	0	73.84	3.13	3.13	.00	0
				20	0	11,352	0	73.84	3.13	3.13	.00	0
				21	0	10,784	0	73.84	3.13	3.13	.00	0
				22	0	10,245	0	73.84	3.13	3.13	.00	0
				23	0	9,733	0	73.84	3.13	3.13	.00	0
				24	0	9,246	0	73.84	3.13	3.13	.00	0
			*** PARAMETERS ***	25	0	8,784	0	73.84	3.13	3.13	.00	0
				26	0	8,345	0	73.84	3.13	3.13	.00	0
MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	27	0	73.84	3.13	3.13	.00	0
YRS FLAT:		FMVF:		8/8 RES:		28	0	73.84	3.13	3.13	.00	0

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 3.45	0	462,692	0	0
---------------------------	-----------------------	---	---------	---	---

OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.45								
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----	

OP	EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	84796	0	84796	15500	69,296	64,619	15836
-----	-----	-----	-----	-----	2	78383	0	78383	15345	63,038	51,116	12841
-----	-----	-----	-----	-----	3	72825	0	72825	15191	57,634	40,638	10465
15,500	-----	-----	-----	-----	4	68337	0	68337	15040	53,297	32,678	8614
-----	-----	-----	-----	-----	5	64279	0	64279	14889	49,390	26,332	7107
-----	-----	-----	-----	-----	6	60745	0	60745	14741	46,004	21,328	5892
-----	-----	-----	-----	-----	7	57707	0	57707	14741	42,966	17,322	4910
-----	-----	-----	-----	-----	8	54821	0	54821	14741	40,080	14,050	4091
-----	-----	-----	-----	-----	9	52081	0	52081	14741	37,340	11,383	3410
-----	-----	-----	-----	-----	10	49476	0	49476	14741	34,735	9,208	2842
-----	-----	-----	-----	-----	11	47002	0	47002	14741	32,261	7,436	2368

ALT JAN 1 HYPERBOLIC FORECAST:					12	44651	0	44651	14741	29,910	5,995	1973
OIL:	D	B:	De/Dt:	/	13	42420	0	42420	14741	27,679	4,824	1644
GAS:	92.0	D	B: 1.500	De/Dt: 8.0 /	14	40298	0	40298	14741	25,557	3,873	1370
PRD:	M	B:	De/Dt:	/	15	38283	0	38283	14741	23,542	3,103	1142

				16	36371	0	36371	14741	21,630	2,479	952	
PROD WELLS:	1	EQ SCH#: 31	VAL:	3,250	17	34552	0	34552	14741	19,811	1,974	793
SERV WELLS:		EQ SCH#:	VAL:		18	32824	0	32824	14741	18,083	1,567	661
INJ WELLS:		EQ SCH#:	VAL:		19	31183	0	31183	14741	16,442	1,239	551
COMPRESSRS:		HP:	VAL:		20	29625	0	29625	14741	14,884	975	459
OTHER EO VALUE(RCNLD):					21	28142	0	28142	14741	13,401	764	382

LAST YR WI VAL:	582,740	24	24129	0	24129	14741	9,388	352	221
LAST YR RI VAL:	147,910	25	22923	0	22923	14741	8,182	267	184
LAST YR 8/8 VAL:	730,650	26	21777	0	21777	14741	7,036	199	154
		27	20689	0	20689	14741	5,948	146	128
		28	19656	0	19656	14741	4,915	105	107

LAST YR OIL PROD:	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 28,924	1210111	0	1210111	415008	795,103	325,025 896822

REMARKS1:	\$/BBLRESV:	.00	EQUIP VAL:	809		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
MC1:	WI PAYOUT:	5.7	GAS VAL:	325,025	GAS VAL:	89,682
MC2:	RI PAYOUT:	6.4	PRD VAL:	0	PRD VAL:	0
			=====		=====	
	8/8 VALUE:	415.510	WI TOTAL:	325.830	RI TOTAL:	89.680

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30601 - FLORES #61 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 239509 - 61 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 3378
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	3,079	0	73.84	4.45	4.45	.00	0
				8 <td>0<td>2,956<td>0<th>73.84</th><th>4.45</th><th>4.45</th><th>.00</th><th>0</th></td></td></td>	0 <td>2,956<td>0<th>73.84</th><th>4.45</th><th>4.45</th><th>.00</th><th>0</th></td></td>	2,956 <td>0<th>73.84</th><th>4.45</th><th>4.45</th><th>.00</th><th>0</th></td>	0 <th>73.84</th> <th>4.45</th> <th>4.45</th> <th>.00</th> <th>0</th>	73.84	4.45	4.45	.00	0
00	SHERMAN CO APPRAISAL	1.000000	60,870	9	0	2,837	0 <th>73.84</th> <th>4.45</th> <th>4.45</th> <th>.00</th> <th>0</th>	73.84	4.45	4.45	.00	0
01	SHERMAN COUNTY	1.000000	60,870	10	0	2,724	0 <th>73.84</th> <th>4.45</th> <th>4.45</th> <th>.00</th> <th>0</th>	73.84	4.45	4.45	.00	0
30	STRATFORD ISD (SHERM	1.000000	60,870	11	0	2,615	0 <th>73.84</th> <th>4.45</th> <th>4.45</th> <th>.00</th> <th>0</th>	73.84	4.45	4.45	.00	0
60	STRATFORD HOSPITAL D	1.000000	60,870	12	0	2,510	0 <th>73.84</th> <th>4.45</th> <th>4.45</th> <th>.00</th> <th>0</th>	73.84	4.45	4.45	.00	0
72	SHERMAN CO ROAD DIST	1.000000	60,870	13	0	2,410	0 <th>73.84</th> <th>4.45</th> <th>4.45</th> <th>.00</th> <th>0</th>	73.84	4.45	4.45	.00	0
74	NORTH PLAINS WATER D	1.000000	60,870	14	0	2,313	0 <th>73.84</th> <th>4.45</th> <th>4.45</th> <th>.00</th> <th>0</th>	73.84	4.45	4.45	.00	0
				15	0	2,221	0 <th>73.84</th> <th>4.45</th> <th>4.45</th> <th>.00</th> <th>0</th>	73.84	4.45	4.45	.00	0
				16	0	2,132	0 <th>73.84</th> <th>4.45</th> <th>4.45</th> <th>.00</th> <th>0</th>	73.84	4.45	4.45	.00	0
				17	0	2,047	0 <th>73.84</th> <th>4.45</th> <th>4.45</th> <th>.00</th> <th>0</th>	73.84	4.45	4.45	.00	0
				18	0	1,965	0 <th>73.84</th> <th>4.45</th> <th>4.45</th> <th>.00</th> <th>0</th>	73.84	4.45	4.45	.00	0
				19	0	1,886	0 <th>73.84</th> <th>4.45</th> <th>4.45</th> <th>.00</th> <th>0</th>	73.84	4.45	4.45	.00	0
				20	0	1,811	0 <th>73.84</th> <th>4.45</th> <th>4.45</th> <th>.00</th> <th>0</th>	73.84	4.45	4.45	.00	0
				21	0	1,738	0 <th>73.84</th> <th>4.45</th> <th>4.45</th> <th>.00</th> <th>0</th>	73.84	4.45	4.45	.00	0
				22	0	1,669	0 <th>73.84</th> <th>4.45</th> <th>4.45</th> <th>.00</th> <th>0</th>	73.84	4.45	4.45	.00	0
				23	0	1,602	0 <th>73.84</th> <th>4.45</th> <th>4.45</th> <th>.00</th> <th>0</th>	73.84	4.45	4.45	.00	0
				24	0	1,538	0 <th>73.84</th> <th>4.45</th> <th>4.45</th> <th>.00</th> <th>0</th>	73.84	4.45	4.45	.00	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 11

4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

228253 0 228253 133229 95,024 42,851 17042

LAST YR WI VAL: 5,720 \$/BBLRESV: .00 EQUIP VAL: 983
LAST YR RI VAL: 3,820 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
LAST YR 8/8 VAL: 9,540 WI PAYOUT: 5.7 GAS VAL: 42,851 GAS VAL: 17,042
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 8/8 VALUE: 60,870 WI TOTAL: 43,830 RI TOTAL: 17,040
LAST YR GAS PROD: 3,275

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30596 - CLUCK A 12 #2 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 242505 - 2 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 3245
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	8,042	0	67.35	3.89	3.89	.00
				2	0	7,433	0	68.61	3.89	3.89	.00
				3	0	6,927	0	69.88	3.89	3.89	.00
				4	0	6,500	0	71.18	3.88	3.88	.00
				5	0	6,133	0	72.50	3.87	3.87	.00
				6	0	5,813	0	73.84	3.86	3.86	.00
				7	0	5,522	0	73.84	3.86	3.86	.00
				8	0	5,246	0	73.84	3.86	3.86	.00
00	SHERMAN CO APPRAISAL	1.000000	100,110	9	0	4,984	0	73.84	3.86	3.86	.00
01	SHERMAN COUNTY	1.000000	100,110	10	0	4,735	0	73.84	3.86	3.86	.00
35	SUNRAY ISD (SHERMAN	1.000000	100,110	11	0	4,498	0	73.84	3.86	3.86	.00
62	MOORE CO HOSPITAL DI	1.000000	100,110	12	0	4,273	0	73.84	3.86	3.86	.00
71	SHERMAN CO ROAD DIST	1.000000	100,110	13	0	4,059	0	73.84	3.86	3.86	.00
74	NORTH PLAINS WATER D	1.000000	100,110	14	0	3,856	0	73.84	3.86	3.86	.00
				15	0	3,663	0	73.84	3.86	3.86	.00
				16	0	3,480	0	73.84	3.86	3.86	.00
				17	0	3,306	0	73.84	3.86	3.86	.00
				18	0	3,141	0	73.84	3.86	3.86	.00
				19	0	2,984	0	73.84	3.86	3.86	.00
				20	0	2,835	0	73.84	3.86	3.86	.00
				=====	=====	=====					=====
					0	97,430	0				0

*** PARAMETERS ***

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	1	25418	0	25418	9000	16,418	15,310	5494
YRS FLAT:	FMVF:	8/8 RES:	2	23493	0	23493	8910	14,583	11,825	4454
			3	21894	0	21894	8820	13,074	9,218	3641
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 4.25		4	20491	0	20491	8732	11,759	7,209	2990
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.25		5	19284	0	19284	8645	10,639	5,672	2468
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		6	18231	0	18231	8559	9,672	4,484	2046
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	17318	0	17318	8560	8,758	3,531	1706
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	16453	0	16453	8560	7,893	2,767	1421
			9	15631	0	15631	8560	7,071	2,156	1184
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	14850	0	14850	8560	6,290	1,667	987
-----	-----	-----	11	14107	0	14107	8560	5,547	1,279	822
9,000	-----	-----	12	13401	0	13401	8560	4,841	970	685
-----	-----	-----	13	12730	0	12730	8560	4,170	727	571
			14	12093	0	12093	8560	3,533	535	476
			15	11488	0	11488	8560	2,928	386	397
			16	10914	0	10914	8560	2,354	270	331
			17	10368	0	10368	8560	1,808	180	275
			18	9851	0	9851	8560	1,291	112	229
			19	9359	0	9359	8560	799	60	191
			20	8891	0	8891	8560	331	22	159

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 23.0 D B: 1.500 De/Dt: 8.0 / 5.0
PRD: M B: De/Dt: /

\$/BBLRESV: .00 EQUIP VAL: 1,195
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.3 GAS VAL: 68,380 GAS VAL: 30,527
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD): 8/8 VALUE: 100,110 WI TOTAL: 69,580 RI TOTAL: 30,530

LAST YR WI VAL: 6,500
LAST YR RI VAL: 6,700
LAST YR 8/8 VAL: 13,200

LAST YR OIL PROD:
LAST YR GAS PROD: 6,644

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30612 - PRICE ET AL D #71 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 242515 - 71 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 3373
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	SHERMAN CO APPRAISAL	1.000000	555,230	1	0	23,246	67.35	4.62	4.62	.00	0
01	SHERMAN COUNTY	1.000000	555,230	2	0	22,316	68.61	4.61	4.61	.00	0
30	STRATFORD ISD (SHERM	1.000000	555,230	3	0	21,423	69.88	4.60	4.60	.00	0
60	STRATFORD HOSPITAL D	1.000000	555,230	4	0	20,566	71.18	4.59	4.59	.00	0
72	SHERMAN CO ROAD DIST	1.000000	555,230	5	0	19,743	72.50	4.59	4.59	.00	0
74	NORTH PLAINS WATER D	1.000000	555,230	6	0	18,954	73.84	4.58	4.58	.00	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 5.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.04

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	---	---	---	---	---	---
7,300	65	4.0 99		1	89542	0	89542	7300	82,242	76,691
				2	85774	0	85774	7227	78,547	63,691
				3	82165	0	82165	7154	75,011	52,890
				4	78706	0	78706	7083	71,623	43,915
				5	75558	0	75558	7012	68,546	36,546
				6	72378	0	72378	6941	65,437	30,337
				7	69483	0	69483	6942	62,541	25,213
				8	66703	0	66703	6942	59,761	20,950
				9	64035	0	64035	6942	57,093	17,404
				10	61474	0	61474	6942	54,532	14,455
				11	59015	0	59015	6942	52,073	12,003
				12	56654	0	56654	6942	49,712	9,964
				13	54388	0	54388	6942	47,446	8,269
				14	52213	0	52213	6942	45,271	6,861
				15	50124	0	50124	6942	43,182	5,691
				16	48119	0	48119	6942	41,177	4,719
				17	46194	0	46194	6942	39,252	3,911
				18	44347	0	44347	6942	37,405	3,241
				19	42573	0	42573	6942	35,631	2,685
				20	40870	0	40870	6942	33,928	2,223
				21	39235	0	39235	6942	32,293	1,840
				22	37666	0	37666	6942	30,724	1,522
				23	36159	0	36159	6942	29,217	1,259
				24	34713	0	34713	6942	27,771	1,040
				25	33324	0	33324	6942	26,382	860
				26	31991	0	31991	6942	25,049	710
				27	30712	0	30712	6942	23,770	585
				28	29483	0	29483	6942	22,541	483

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 139,940
LAST YR RI VAL: 39,660
LAST YR 8/8 VAL: 179,600

LAST YR OIL PROD:
LAST YR GAS PROD: 22,974

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 809
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 6.1 GAS VAL: 449,958 GAS VAL: 104,463
MC2: RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 555,230 WI TOTAL: 450,770 RI TOTAL: 104,460

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF			
LEASE#, NAME.....: 30620 - SIMPSON-REES GAS UNIT #2				FULL WI DECIMAL = .850000				#WELLS: 1			
RRC#, WELL#.....: 242519 - 2 RRC DIST.: 10				FULL RI DECIMAL = .150000				DEPTH: 3330			
OPERATOR#, AGENT#: 638486 - 40											
OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON											
ALT FRZ.: ALT G\$ RRC:				1	0	27,393	0	67.35	2.09	2.09	.00
ALT JOB#: UNIT.....:				2	0	26,023	0	68.61	2.08	2.08	.00
ALT LSE#: HCG.....:				3	0	24,722	0	69.88	2.08	2.08	.00
ALT RRC#: GRAPH.....:				4	0	23,486	0	71.18	2.08	2.08	.00
				5	0	22,311	0	72.50	2.07	2.07	.00
				6	0	21,196	0	73.84	2.07	2.07	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	20,136	0	73.84	2.07	2.07	.00
---	-----	-----	-----	8	0	19,129	0	73.84	2.07	2.07	.00
00	SHERMAN CO APPRAISAL	1.000000	248,270	9	0	18,173	0	73.84	2.07	2.07	.00
01	SHERMAN COUNTY	1.000000	248,270	10	0	17,264	0	73.84	2.07	2.07	.00
30	STRATFORD ISD (SHERM	1.000000	248,270	11	0	16,401	0	73.84	2.07	2.07	.00
60	STRATFORD HOSPITAL D	1.000000	248,270	12	0	15,581	0	73.84	2.07	2.07	.00
71	SHERMAN CO ROAD DIST	1.000000	248,270	13	0	14,802	0	73.84	2.07	2.07	.00
74	NORTH PLAINS WATER D	1.000000	248,270	14	0	14,061	0	73.84	2.07	2.07	.00
				15	0	13,358	0	73.84	2.07	2.07	.00
				16	0	12,690	0	73.84	2.07	2.07	.00
				17	0	12,056	0	73.84	2.07	2.07	.00
				18	0	11,453	0	73.84	2.07	2.07	.00
				19	0	10,880	0	73.84	2.07	2.07	.00
				20	0	10,336	0	73.84	2.07	2.07	.00
				21	0	9,819	0	73.84	2.07	2.07	.00
				22	0	9,328	0	73.84	2.07	2.07	.00
				23	0	8,862	0	73.84	2.07	2.07	.00
				24	0	8,419	0	73.84	2.07	2.07	.00
*** PARAMETERS ***				25	0	7,998	0	73.84	2.07	2.07	.00
				26	0	7,598	0	73.84	2.07	2.07	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	7,218	0	73.84	2.07	2.07	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	6,857	0	73.84	2.07	2.07	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 74.12					0	417,550	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): P					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:					-----	-----	-----	-----	-----	-----	-----
				1	48664	0	48664	8600	40,064	37,360	8043
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	46009	0	46009	8514	37,495	30,404	6670
				3	43709	0	43709	8428	35,281	24,876	5559
8,600		77		4	41523	0	41523	8344	33,179	20,343	4633
				5	39258	0	39258	8261	30,997	16,526	3842
5.0 99				6	37295	0	37295	8179	29,116	13,499	3201
				7	35430	0	35430	8179	27,251	10,986	2668
				8	33658	0	33658	8179	25,479	8,932	2223
				9	31976	0	31976	8179	23,797	7,254	1853
				10	30377	0	30377	8179	22,198	5,884	1544
				11	28858	0	28858	8179	20,679	4,767	1287
ALT JAN 1 HYPERBOLIC FORECAST:				12	27415	0	27415	8179	19,236	3,856	1072
OIL:	D B:	De/Dt:	/	13	26044	0	26044	8179	17,865	3,114	893
GAS:	D B:	De/Dt:	/	14	24742	0	24742	8179	16,563	2,510	744
PRD:	M B:	De/Dt:	/	15	23505	0	23505	8179	15,326	2,020	620
				16	22330	0	22330	8179	14,151	1,622	517
PROD WELLS: 1	EQ SCH#: 31	VAL:	3,250	17	21213	0	21213	8179	13,034	1,299	431
SERV WELLS:	EQ SCH#:	VAL:		18	20153	0	20153	8179	11,974	1,038	359
INJ WELLS:	EQ SCH#:	VAL:		19	19145	0	19145	8179	10,966	826	299
COMPRESSRS:	HP:	VAL:		20	18188	0	18188	8179	10,009	656	249
OTHER EQ VALUE(RCNLD):				21	17278	0	17278	8179	9,099	518	208
				22	16414	0	16414	8179	8,235	408	173
				23	15594	0	15594	8179	7,415	319	144
LAST YR WI VAL: 400,460				24	14814	0	14814	8179	6,635	249	120
LAST YR RI VAL: 86,850				25	14073	0	14073	8179	5,894	192	100
LAST YR 8/8 VAL: 487,310				26	13370	0	13370	8179	5,191	147	83
				27	12701	0	12701	8179	4,522	111	70
				28	12066	0	12066	8179	3,887	83	58
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 28,261					735802	0	735802	230264	505,538	199,799	47663
REMARKS1:					\$/BBLRESV: .00		EQUIP VAL: 809				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
MC1:					WI PAYOUT: 5.8		GAS VAL: 199,799		GAS VAL: 47,663		
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 248,270		WI TOTAL: 200,610		RI TOTAL: 47,660		

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30610 - JUNKIN #3 FULL WI DECIMAL = .841562 #WELLS: 1
RRC#, WELL#.....: 242524 - 3300 RRC DIST.: 10 FULL RI DECIMAL = .158438 DEPTH: 3275
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	13,930	0	67.35	3.19	3.19	.00
				2	0	12,271	0	68.61	3.19	3.19	.00
				3	0	11,032	0	69.88	3.18	3.18	.00
				4	0	10,065	0	71.18	3.18	3.18	.00
				5	0	9,287	0	72.50	3.17	3.17	.00
				6	0	8,643	0	73.84	3.16	3.16	.00
				7	0	8,101	0	73.84	3.16	3.16	.00
				8	0	7,638	0	73.84	3.16	3.16	.00
				9	0	7,231	0	73.84	3.16	3.16	.00
00	SHERMAN CO APPRAISAL	1.000000	74,810	=====	=====	=====	=====	=====	=====	=====	=====
01	SHERMAN COUNTY	1.000000	74,810	0	88,198	0					0
30	STRATFORD ISD (SHERM	1.000000	74,810								
60	STRATFORD HOSPITAL D	1.000000	74,810								
72	SHERMAN CO ROAD DIST	1.000000	74,810								
74	NORTH PLAINS WATER D	1.000000	74,810								

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	37396	0	37396	20000	17,396	16,222	6594
2	32943	0	32943	19800	13,143	10,657	5095
3	29523	0	29523	19602	9,921	6,995	4005
4	26936	0	26936	19405	7,531	4,617	3206
5	24775	0	24775	19211	5,564	2,966	2586
6	22985	0	22985	19019	3,966	1,838	2105
7	21543	0	21543	19020	2,523	1,017	1731
8	20312	0	20312	19020	1,292	453	1431
9	19230	0	19230	19020	210	64	1189
	235643	0	235643	174097	61,546	44,829	27942

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 41.0 D B: 1.500 De/Dt: 13.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,900
LAST YR RI VAL: 38,110
LAST YR 8/8 VAL: 146,010

LAST YR OIL PROD:
LAST YR GAS PROD: 15,718

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

```
LEASE#, NAME.....: 30618 - PRICE D WN PRICE 8 #82          FULL WI DECIMAL = .849375          #WELLS: 1
RRC#, WELL#.....: 243085 - 82      RRC DIST.: 10          FULL RI DECIMAL = .150625          DEPTH: 3344
```

OPERATOR NAME....:	PANTERA ENERGY COMPA		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	89120001		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	TEXAS HUGOTON	-- -----	-----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	2,290	0	68.61	3.26	3.26	.00	0
ALT JOB#:	UNIT.....:	3	0	2,148	0	69.88	3.26	3.26	.00	0
ALT LSE#:	HCG.....:	=====	=====	=====	=====					
ALT RRC#:	GRAPH.....:		0	6.895	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SHERMAN CO APPRAISAL	1.000000	7,160	--	-----	-----	-----	-----	-----	-----	-----
01	SHERMAN COUNTY	1.000000	7,160	1	6803	0	6803	5800	1,003	935	1130
30	STRATFORD ISD (SHERM	1.000000	7,160	2	6341	0	6341	5742	599	486	923
60	STRATFORD HOSPITAL D	1.000000	7,160	3	5948	0	5948	5684	264	186	760
71	SHERMAN CO ROAD DIST	1.000000	7,160	=====	=====	=====	=====	=====	=====	=====	=====
74	NORTH PLAINS WATER D	1.000000	7,160		19092	0	19092	17226	1,866	1,607	2813

\$/BBLRESV:	.00	EQUIP VAL:	2,740		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	1,607	GAS VAL:	2,813
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	7.160	WI TOTAL:	4.350	RI TOTAL:	2.810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 3.56
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,800			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	7.0 D	B: 1.200	De/Dt:	7.0 / 5.0
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      3,250
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR  WI VAL:      7,830
LAST YR  RI VAL:      4,560
LAST YR 8/8 VAL:     12,390

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LAST YR OIL PROD:
LAST YR GAS PROD: 2,438

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30609 - HUDSON GAS UNIT B #4 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 243086 - 4 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3327
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	11,384	0	67.35	2.25	2.25	.00
				2	0	10,814	0	68.61	2.24	2.24	.00
				3	0	10,274	0	69.88	2.24	2.24	.00
				4	0	9,760	0	71.18	2.23	2.23	.00
				5	0	9,272	0	72.50	2.23	2.23	.00
				6	0	8,808	0	73.84	2.23	2.23	.00
				7	0	8,368	0	73.84	2.23	2.23	.00
				8	0	7,949	0	73.84	2.23	2.23	.00
00	SHERMAN CO APPRAISAL	1.000000	89,460	9	0	7,552	0	73.84	2.23	2.23	.00
01	SHERMAN COUNTY	1.000000	89,460	10	0	7,174	0	73.84	2.23	2.23	.00
30	STRATFORD ISD (SHERM	1.000000	89,460	11	0	6,816	0	73.84	2.23	2.23	.00
60	STRATFORD HOSPITAL D	1.000000	89,460	12	0	6,475	0	73.84	2.23	2.23	.00
72	SHERMAN CO ROAD DIST	1.000000	89,460	13	0	6,151	0	73.84	2.23	2.23	.00
74	NORTH PLAINS WATER D	1.000000	89,460	14	0	5,843	0	73.84	2.23	2.23	.00
				15	0	5,551	0	73.84	2.23	2.23	.00
				16	0	5,274	0	73.84	2.23	2.23	.00
				17	0	5,010	0	73.84	2.23	2.23	.00
				18	0	4,759	0	73.84	2.23	2.23	.00
				19	0	4,521	0	73.84	2.23	2.23	.00
				20	0	4,295	0	73.84	2.23	2.23	.00
				21	0	4,080	0	73.84	2.23	2.23	.00
				22	0	3,876	0	73.84	2.23	2.23	.00
				23	0	3,683	0	73.84	2.23	2.23	.00
				24	0	3,498	0	73.84	2.23	2.23	.00

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				6	17188	0	17188	6751	10,437	4,838	1194
				7	16329	0	16329	6752	9,577	3,861	995
7,100		32		8	15512	0	15512	6752	8,760	3,071	829
				9	14737	0	14737	6752	7,985	2,434	691

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):				314927	0	314927	163083	151,844	70,813	17656
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LAST YR WI VAL: 161,430 \$/BBLRESV: .00 EQUIP VAL: 983
LAST YR RI VAL: 32,980 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
LAST YR 8/8 VAL: 194,410 WI PAYOUT: 5.5 GAS VAL: 70,813 GAS VAL: 17,656
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 8/8 VALUE: 89,460 WI TOTAL: 71,800 RI TOTAL: 17,660
LAST YR GAS PROD: 11,860

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF				
LEASE#, NAME.....: 30631 - FLORES-STAVLO #75				FULL WI DECIMAL = .843750				#WELLS: 1				
RRC#, WELL#.....: 243615 - 75 RRC DIST.: 10				FULL RI DECIMAL = .156250				DEPTH: 3325				
OPERATOR#, AGENT#: 638486 - 40												
OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME....: TEXAS HUGOTON												
				1	0	13,363	0	67.35	3.20	3.20	.00	0
ALT FRZ.: ALT G\$ RRC:				2	0	12,473	0	68.61	3.19	3.19	.00	0
ALT JOB#: UNIT.....:				3	0	11,717	0	69.88	3.19	3.19	.00	0
ALT LSE#: HCG.....:				4	0	11,069	0	71.18	3.19	3.19	.00	0
ALT RRC#: GRAPH.....:				5	0	10,501	0	72.50	3.18	3.18	.00	0
				6	0	9,976	0	73.84	3.18	3.18	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	9,477	0	73.84	3.18	3.18	.00	0
---	-----	-----	-----	8	0	9,003	0	73.84	3.18	3.18	.00	0
00	SHERMAN CO APPRAISAL	1.000000	177,110	9	0	8,553	0	73.84	3.18	3.18	.00	0
01	SHERMAN COUNTY	1.000000	177,110	10	0	8,125	0	73.84	3.18	3.18	.00	0
35	SUNRAY ISD (SHERMAN	1.000000	177,110	11	0	7,719	0	73.84	3.18	3.18	.00	0
62	MOORE CO HOSPITAL DI	1.000000	177,110	12	0	7,333	0	73.84	3.18	3.18	.00	0
71	SHERMAN CO ROAD DIST	1.000000	177,110	13	0	6,966	0	73.84	3.18	3.18	.00	0
74	NORTH PLAINS WATER D	1.000000	177,110	14	0	6,618	0	73.84	3.18	3.18	.00	0
				15	0	6,287	0	73.84	3.18	3.18	.00	0
				16	0	5,973	0	73.84	3.18	3.18	.00	0
				17	0	5,674	0	73.84	3.18	3.18	.00	0
				18	0	5,390	0	73.84	3.18	3.18	.00	0
				19	0	5,121	0	73.84	3.18	3.18	.00	0
				20	0	4,865	0	73.84	3.18	3.18	.00	0
				21	0	4,622	0	73.84	3.18	3.18	.00	0
				22	0	4,391	0	73.84	3.18	3.18	.00	0
				23	0	4,171	0	73.84	3.18	3.18	.00	0
				24	0	3,962	0	73.84	3.18	3.18	.00	0
*** PARAMETERS ***				25	0	3,764	0	73.84	3.18	3.18	.00	0
				26	0	3,576	0	73.84	3.18	3.18	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	3,397	0	73.84	3.18	3.18	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	3,227	0	73.84	3.18	3.18	.00	0
				=====	=====	=====					=====	
OIL WELLHEAD PRICE: 74.12					0	197,313	0					0
OIL %TAX ALLOWABLE: 9.6												
TYPE..(USNPQLHCT): P					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE:												
				1	36080	0	36080	6900	29,180	27,210	6258	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	33572	0	33572	6831	26,741	21,683	5108	
				3	31537	0	31537	6762	24,775	17,469	4209	
6,900				4	29793	0	29793	6695	23,098	14,162	3488	
				5	28175	0	28175	6628	21,547	11,488	2894	
				6	26767	0	26767	6561	20,206	9,368	2411	
				7	25428	0	25428	6562	18,866	7,606	2009	
				8	24156	0	24156	6562	17,594	6,168	1674	
				9	22949	0	22949	6562	16,387	4,995	1395	
				10	21800	0	21800	6562	15,238	4,039	1163	
				11	20711	0	20711	6562	14,149	3,261	969	
ALT JAN 1 HYPERBOLIC FORECAST:				12	19675	0	19675	6562	13,113	2,628	808	
OIL: D B: De/Dt: /				13	18691	0	18691	6562	12,129	2,114	673	
GAS: 38.0 D B: 1.500 De/Dt: 7.0 / 5.0				14	17757	0	17757	6562	11,195	1,697	561	
PRD: M B: De/Dt: /				15	16869	0	16869	6562	10,307	1,358	467	
				16	16026	0	16026	6562	9,464	1,085	389	
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				17	15224	0	15224	6562	8,662	863	324	
SERV WELLS: EQ SCH#: VAL:				18	14462	0	14462	6562	7,900	685	270	
INJ WELLS: EQ SCH#: VAL:				19	13740	0	13740	6562	7,178	541	225	
COMPRESSRS: HP: VAL:				20	13053	0	13053	6562	6,491	425	188	
OTHER EQ VALUE(RCNLD):				21	12401	0	12401	6562	5,839	333	157	
				22	11782	0	11782	6562	5,220	259	130	
				23	11191	0	11191	6562	4,629	199	109	
LAST YR WI VAL: 158,040				24	10631	0	10631	6562	4,069	152	91	
LAST YR RI VAL: 41,290				25	10099	0	10099	6562	3,537	115	75	
LAST YR 8/8 VAL: 199,330				26	9595	0	9595	6562	3,033	86	63	
				27	9115	0	9115	6562	2,553	63	52	
				28	8658	0	8658	6562	2,096	45	44	
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 14,370					529937	0	529937	184741	345,196	140,097	36204	
REMARKS1: \$/BBLRESV: .00							EQUIP VAL: 809					
REMARKS2: \$/BBLPROD: 0							WI OIL VAL: 0		RI OIL VAL: 0			
MC1: WI PAYOUT: 5.8							GAS VAL: 140,097		GAS VAL: 36,204			
MC2: RI PAYOUT: 6.4							PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE:	177,110	WI TOTAL: 140,910		RI TOTAL: 36,200			

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30639 - PRICE ET AL D #77

FULL WI DECIMAL = .833750

#WELLS: 1

RRC#, WELL#.....: 244433 - 77 RRC DIST.: 10

FULL RI DECIMAL = .166250

DEPTH: 3347

OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	PRICE	PRICE	PRICE	WI	OIL
				1	0		10,074		0		67.35	3.74	3.74	.00					0
				2	0		8,291		0		68.61	3.74	3.74	.00					0
				3	0		7,115		0		69.88	3.73	3.73	.00					0
				4	0		6,276		0		71.18	3.72	3.72	.00					0
				5	0		5,639		0		72.50	3.72	3.72	.00					0
				6	0		5,139		0		73.84	3.71	3.71	.00					0
				7	0		4,734		0		73.84	3.71	3.71	.00					0
				8	0		4,398		0		73.84	3.71	3.71	.00					0
00	SHERMAN CO APPRAISAL	1.000000	105,250	9	0		4,113		0		73.84	3.71	3.71	.00					0
01	SHERMAN COUNTY	1.000000	105,250	10	0		3,869		0		73.84	3.71	3.71	.00					0
30	STRATFORD ISD (SHERM	1.000000	105,250	11	0		3,658		0		73.84	3.71	3.71	.00					0
60	STRATFORD HOSPITAL D	1.000000	105,250	12	0		3,472		0		73.84	3.71	3.71	.00					0
71	SHERMAN CO ROAD DIST	1.000000	105,250	13	0		3,298		0		73.84	3.71	3.71	.00					0
74	NORTH PLAINS WATER D	1.000000	105,250	14	0		3,133		0		73.84	3.71	3.71	.00					0
				15	0		2,976		0		73.84	3.71	3.71	.00					0
				16	0		2,827		0		73.84	3.71	3.71	.00					0
				17	0		2,686		0		73.84	3.71	3.71	.00					0
				18	0		2,552		0		73.84	3.71	3.71	.00					0
				19	0		2,424		0		73.84	3.71	3.71	.00					0
				20	0		2,303		0		73.84	3.71	3.71	.00					0
				=====			=====		=====									=====	
					0		88,977		0										0

*** PARAMETERS ***

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	1	31413	0	31413	7200	24,213	22,579	5867
YRS FLAT:	FMVF:	8/8 RES:	2	25853	0	25853	7128	18,725	15,184	4235
			3	22127	0	22127	7056	15,071	10,626	3180
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 4.08		4	19465	0	19465	6986	12,479	7,651	2453
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.08		5	17490	0	17490	6916	10,574	5,638	1934
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		6	15896	0	15896	6846	9,050	4,195	1542
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	14643	0	14643	6847	7,796	3,143	1246
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	13604	0	13604	6847	6,757	2,369	1015
			9	12722	0	12722	6847	5,875	1,791	833
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	11968	0	11968	6847	5,121	1,357	687
			11	11315	0	11315	6847	4,468	1,030	570
7,200			12	10740	0	10740	6847	3,893	780	474
			13	10201	0	10201	6847	3,354	585	395
			14	9691	0	9691	6847	2,844	431	329
			15	9205	0	9205	6847	2,358	311	275
			16	8745	0	8745	6847	1,898	218	229
			17	8308	0	8308	6847	1,461	146	191
			18	7894	0	7894	6847	1,047	91	159
			19	7498	0	7498	6847	651	49	132
			20	7124	0	7124	6847	277	18	110

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 31.0 D B: 1.400 De/Dt: 20.0 / 5.0

PRD: M B: De/Dt: /

\$/BBLRESV: .00

EQUIP VAL: 1,195

\$/BBLPROD: 0

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: 4.8

GAS VAL: 78,192

GAS VAL: 25,856

RI PAYOUT: 5.8

PRD VAL: 0

PRD VAL: 0

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

8/8 VALUE: 105,250

WI TOTAL: 79,390

RI TOTAL: 25,860

LAST YR WI VAL: 108,160

LAST YR RI VAL: 33,010

LAST YR 8/8 VAL: 141,170

LAST YR OIL PROD:

LAST YR GAS PROD: 11,663

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30638 - HARRIS GAS UNIT #4304 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 244435 - 4304 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3304
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	8/8 ANNUAL GAS PRDCTN	WI PRD REVENUE	8/8 ANNUAL PRD PRDCTN	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SHERMAN CO APPRAISAL	1.000000	7,300	1	11772	0	11772	10500	1,272	1,186	1575		
01	SHERMAN COUNTY	1.000000	7,300	2	10873	0	10873	10395	478	388	1276		
30	STRATFORD ISD (SHERM	1.000000	7,300										
60	STRATFORD HOSPITAL D	1.000000	7,300		22645	0	22645	20895	1,750	1,574	2851		
72	SHERMAN CO ROAD DIST	1.000000	7,300										
74	NORTH PLAINS WATER D	1.000000	7,300										
					\$/BBLRESV:	.00	EQUIP VAL:	2,877					
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0			
					WI PAYOUT:	.0	GAS VAL:	1,574	GAS VAL:	2,851			
					RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0			
					8/8 VALUE:	7,300	WI TOTAL:	4,450	RI TOTAL:	2,850			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500 26

7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,130
LAST YR RI VAL: 23,480
LAST YR 8/8 VAL: 113,610

LAST YR OIL PROD:
LAST YR GAS PROD: 9,111

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30648 - MCKENZIE #3 FULL WI DECIMAL = .845703 #WELLS: 1
RRC#, WELL#.....: 244466 - 3375 RRC DIST.: 10 FULL RI DECIMAL = .154297 DEPTH: 3700
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	18,443	0	67.35	3.76	3.76	.00	0
ALT JOB#:	UNIT.....:	2	0	15,491	0	68.61	3.76	3.76	.00	0
ALT LSE#:	HCG.....:	3	0	13,498	0	69.88	3.75	3.75	.00	0
ALT RRC#:	GRAPH.....:	4	0	12,043	0	71.18	3.75	3.75	.00	0
		5	0	10,924	0	72.50	3.75	3.75	.00	0
		6	0	10,038	0	73.84	3.74	3.74	.00	0
		7	0	9,309	0	73.84	3.74	3.74	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	89,746	0				0
00	SHERMAN CO APPRAISAL	1.000000	98,690							
01	SHERMAN COUNTY	1.000000	98,690							

30	STRATFORD ISD (SHERM	1.000000	98,690	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
60	STRATFORD HOSPITAL D	1.000000	98,690	--							
72	SHERMAN CO ROAD DIST	1.000000	98,690	1	58646	0	58646	30500	28,146	26,246	10022
74	NORTH PLAINS WATER D	1.000000	98,690	2	49259	0	49259	30195	19,064	15,458	7383
				3	42807	0	42807	29893	12,914	9,106	5628
				4	38193	0	38193	29594	8,599	5,272	4405
				5	34644	0	34644	29298	5,346	2,850	3505
				6	31749	0	31749	29005	2,744	1,272	2818
				7	29444	0	29444	29005	439	177	2292
					284742	0	284742	207490	77,252	60,381	36053

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 2,254		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
			WI PAYOUT: 3.3	GAS VAL: 60,381	GAS VAL: 36,053	
			RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0	
			8/8 VALUE: 98,690	WI TOTAL: 62,640	RI TOTAL: 36,050	

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 56.0 D B: 1.500 De/Dt: 18.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,020
LAST YR RI VAL: 35,290
LAST YR 8/8 VAL: 101,310

LAST YR OIL PROD:
LAST YR GAS PROD: 20,381

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 5/01/2024 MNRLMASH

LEASE#, NAME.....: 30640 - PRICE ET AL D #85 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 244478 - 85 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 3340
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	13,851	0	67.35	3.26	3.26	.00	0
ALT JOB#:	UNIT.....:	2	0	12,465	0	68.61	3.26	3.26	.00	0
ALT LSE#:	HCG.....:	3	0	11,219	0	69.88	3.26	3.26	.00	0
ALT RRC#:	GRAPH.....:	4	0	10,097	0	71.18	3.25	3.25	.00	0
		5	0	9,087	0	72.50	3.24	3.24	.00	0
		6	0	8,178	0	73.84	3.24	3.24	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	SHERMAN CO APPRAISAL	1.000000	156,400	7	0	0	7,360	0	73.84	3.24	3.24	.00	0
01	SHERMAN COUNTY	1.000000	156,400	8	0	0	6,624	0	73.84	3.24	3.24	.00	0
30	STRATFORD ISD (SHERM	1.000000	156,400	9	0	0	5,962	0	73.84	3.24	3.24	.00	0
60	STRATFORD HOSPITAL D	1.000000	156,400	10	0	0	5,366	0	73.84	3.24	3.24	.00	0
71	SHERMAN CO ROAD DIST	1.000000	156,400	11	0	0	4,829	0	73.84	3.24	3.24	.00	0
74	NORTH PLAINS WATER D	1.000000	156,400	12	0	0	4,346	0	73.84	3.24	3.24	.00	0
				13	0	0	3,911	0	73.84	3.24	3.24	.00	0
				14	0	0	3,520	0	73.84	3.24	3.24	.00	0
				15	0	0	3,168	0	73.84	3.24	3.24	.00	0
				16	0	0	2,851	0	73.84	3.24	3.24	.00	0
				17	0	0	2,566	0	73.84	3.24	3.24	.00	0
				18	0	0	2,309	0	73.84	3.24	3.24	.00	0
				19	0	0	2,078	0	73.84	3.24	3.24	.00	0
				=====			=====	=====					=====
					0		119,787	0					0

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	37647	0	37647	5800	31,847	29,697	7031
YRS FLAT:	FMVF:	8/8 RES:		2	33883	0	33883	5742	28,141	22,819	5551
				3	30494	0	30494	5684	24,810	17,493	4382
				4	27361	0	27361	5628	21,733	13,325	3449
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 3.56			5	24549	0	24549	5571	18,978	10,118	2714
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.56			6	22094	0	22094	5516	16,578	7,686	2143
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			7	19885	0	19885	5516	14,369	5,793	1692
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	17896	0	17896	5516	12,380	4,340	1335
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	16107	0	16107	5516	10,591	3,229	1055
				10	14496	0	14496	5516	8,980	2,380	832
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	13046	0	13046	5516	7,530	1,736	657
-----	-----	-----	-----	12	11742	0	11742	5516	6,226	1,248	519
5,800		40		13	10567	0	10567	5516	5,051	880	410
-----	-----	-----	-----	14	9511	0	9511	5516	3,995	605	323
		10.0 99		15	8560	0	8560	5516	3,044	401	255
				16	7704	0	7704	5516	2,188	251	202
				17	6933	0	6933	5516	1,417	141	159
				18	6240	0	6240	5516	724	63	126
				19	5616	0	5616	5516	100	8	99
				=====	=====	=====	=====	=====	=====	=====	=====
					324331	0	324331	105649	218,682	122,213	32934

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
\$ /BBLRESV: .00 EQUIP VAL: 1,255
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.9 GAS VAL: 122,213 GAS VAL: 32,934
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
=====

PROD WELLS: 1	EQ SCH#: 31	VAL: 3,250	8/8 VALUE: 156,400	WI TOTAL: 123,470	RI TOTAL: 32,930
SERV WELLS:	EQ SCH#:	VAL:			
INJ WELLS:	EQ SCH#:	VAL:			
COMPRESSRS:	HP:	VAL:			
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 6,285

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30642 - FLORES #67 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 244479 - 67 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 3700
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	8,419	0	67.35	3.24	3.24	.00	0
ALT JOB#:	UNIT.....:	2	0	4,258	0	68.61	3.23	3.23	.00	0
ALT LSE#:	HCG.....:	3	0	2,638	0	69.88	3.23	3.23	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	15,315	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SHERMAN CO APPRAISAL	1.000000	28,420	--	-----	-----	-----	-----	-----	-----	-----
01	SHERMAN COUNTY	1.000000	28,420	1	22743	0	22743	7000	15,743	14,680	4247
30	STRATFORD ISD (SHERM	1.000000	28,420	2	11467	0	11467	6930	4,537	3,679	1878
60	STRATFORD HOSPITAL D	1.000000	28,420	3	7104	0	7104	6860	244	172	1021
72	SHERMAN CO ROAD DIST	1.000000	28,420	=====	=====	=====	=====	=====	=====	=====	=====
74	NORTH PLAINS WATER D	1.000000	28,420		41314	0	41314	20790	20,524	18,531	7146

\$/BBLRESV:	.00	EQUIP VAL:	2,740		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	18,531	GAS VAL:	7,146
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	28,420	WI TOTAL:	21,270	RI TOTAL:	7,150

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 3.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.53	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	35.0 D B:	.600 De/Dt:	56.0 / 5.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	3,250
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,780
LAST YR RI VAL: 32,290
LAST YR 8/8 VAL: 130,070

LAST YR OIL PROD:
LAST YR GAS PROD: 9,058

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30637 - FLORES #62 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 244480 - 62 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 3369
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0	4,055	0	73.84	3.59	3.59	.00	0
00	SHERMAN CO APPRAISAL	1.000000	110,410	9	0	3,767	0	73.84	3.59	3.59	.00	0
01	SHERMAN COUNTY	1.000000	110,410	10	0	3,524	0	73.84	3.59	3.59	.00	0
30	STRATFORD ISD (SHERM	1.000000	110,410	11	0	3,315	0	73.84	3.59	3.59	.00	0
60	STRATFORD HOSPITAL D	1.000000	110,410	12	0	3,133	0	73.84	3.59	3.59	.00	0
71	SHERMAN CO ROAD DIST	1.000000	110,410	13	0	2,972	0	73.84	3.59	3.59	.00	0
74	NORTH PLAINS WATER D	1.000000	110,410	14	0	2,823	0	73.84	3.59	3.59	.00	0

15	0	2,682	0	73.84	3.59	3.59	.00	0
16	0	2,548	0	73.84	3.59	3.59	.00	0
17	0	2,421	0	73.84	3.59	3.59	.00	0
18	0	2,300	0	73.84	3.59	3.59	.00	0
19	0	2,185	0	73.84	3.59	3.59	.00	0
20	0	2,076	0	73.84	3.59	3.59	.00	0
21	0	1,972	0	73.84	3.59	3.59	.00	0
22	0	1,873	0	73.84	3.59	3.59	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	89,495		0			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.95
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	12137	0	12137	5516	6,621	2,321	906
-----	-----	-----	-----	9	11275	0	11275	5516	5,759	1,756	738
5,800				10	10548	0	10548	5516	5,032	1,334	606
-----	-----	-----	-----	11	9922	0	9922	5516	4,406	1,016	500

12	9378	0	9378	5516	3,862	774	414
13	8896	0	8896	5516	3,380	589	345
14	8450	0	8450	5516	2,934	445	287
15	8028	0	8028	5516	2,512	331	239
16	7627	0	7627	5516	2,111	242	200
17	7246	0	7246	5516	1,730	172	166

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 37.0 D B: 1.400 De/Dt: 28.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:	268567	0	268567	122197	146,370	84,057	25270
INJ WELLS: EQ SCH#: VAL:							
COMPRESSRS: HP: VAL:	\$/BBLRESV: .00	EQUIP VAL: 1,084					
OTHER EQ VALUE(RCNLD):	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
	WI PAYOUT: 4.7	GAS VAL: 84,057	GAS VAL: 25,270				
	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0				

LAST YR WI VAL: 215,300							
LAST YR RI VAL: 54,980	8/8 VALUE: 110,410	WI TOTAL: 85,140	RI TOTAL: 25,270				
LAST YR 8/8 VAL: 270,280							

LAST YR OIL PROD:
LAST YR GAS PROD: 13,947

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30645 - SWENY #2 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 244482 - 2 RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 3700
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	5,753	0	73.84	2.78	2.78	.00	0
---	-----	-----	-----	8	0	5,465	0	73.84	2.78	2.78	.00	0
00	SHERMAN CO APPRAISAL	1.000000	72,360	9	0	5,192	0	73.84	2.78	2.78	.00	0
01	SHERMAN COUNTY	1.000000	72,360	10	0	4,932	0	73.84	2.78	2.78	.00	0
30	STRATFORD ISD (SHERM	1.000000	72,360	11	0	4,686	0	73.84	2.78	2.78	.00	0
60	STRATFORD HOSPITAL D	1.000000	72,360	12	0	4,451	0	73.84	2.78	2.78	.00	0
71	SHERMAN CO ROAD DIST	1.000000	72,360	13	0	4,229	0	73.84	2.78	2.78	.00	0
74	NORTH PLAINS WATER D	1.000000	72,360	14	0	4,017	0	73.84	2.78	2.78	.00	0
				15	0	3,817	0	73.84	2.78	2.78	.00	0
				16	0	3,626	0	73.84	2.78	2.78	.00	0
				17	0	3,444	0	73.84	2.78	2.78	.00	0
				18	0	3,272	0	73.84	2.78	2.78	.00	0
				19	0	3,108	0	73.84	2.78	2.78	.00	0
				20	0	2,953	0	73.84	2.78	2.78	.00	0
				21	0	2,805	0	73.84	2.78	2.78	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	103,216	0					0

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	18557	0	18557	6800	11,757	10,963	3219
YRS FLAT:	FMVF:	8/8 RES:		2	17567	0	17567	6732	10,835	8,786	2673
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 3.06			3	16629	0	16629	6664	9,965	7,026	2219
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.06			4	15797	0	15797	6598	9,199	5,640	1849
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			5	14954	0	14954	6532	8,422	4,490	1535
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	14206	0	14206	6466	7,740	3,588	1280
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	13496	0	13496	6467	7,029	2,834	1066
				8	12821	0	12821	6467	6,354	2,227	889
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	12180	0	12180	6467	5,713	1,742	741
				10	11571	0	11571	6467	5,104	1,353	617
6,800		22		11	10992	0	10992	6467	4,525	1,043	514
				12	10443	0	10443	6467	3,976	797	429
				13	9921	0	9921	6467	3,454	602	357
				14	9425	0	9425	6467	2,958	448	298
				15	8953	0	8953	6467	2,486	328	248
				16	8506	0	8506	6467	2,039	234	207
				17	8080	0	8080	6467	1,613	161	172
				18	7676	0	7676	6467	1,209	105	144
ALT JAN 1 HYPERBOLIC FORECAST:				19	7293	0	7293	6467	826	62	120
OIL: D B: De/Dt: /				20	6928	0	6928	6467	461	30	100
GAS: D B: De/Dt: /				21	6582	0	6582	6467	115	7	83
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					242577	0	242577	136797	105,780	52,466	18760

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: .00 EQUIP VAL: 1,138
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
COMPRESSRS: HP: VAL: WI PAYOUT: 5.4 GAS VAL: 52,466 GAS VAL: 18,760
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 105,850
LAST YR RI VAL: 31,330
LAST YR 8/8 VAL: 137,180

LAST YR OIL PROD:
LAST YR GAS PROD: 8,044

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF					
LEASE#, NAME.....: 30636 - ENNIS-LACY #2377				FULL WI DECIMAL = .882814				#WELLS: 1					
RRC#, WELL#.....: 244483 - 2377 RRC DIST..: 10				FULL RI DECIMAL = .117186				DEPTH: 3358					
OPERATOR#, AGENT#: 638486 - 40													
OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL		
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME....: TEXAS HUGOTON				---	---	---	---	---	---	---	---		
ALT FRZ.: ALT G\$ RRC:				1	0	27,038	0	67.35	2.53	2.53	.00	0	
ALT JOB#: UNIT.....:				2	0	25,686	0	68.61	2.53	2.53	.00	0	
ALT LSE#: HCG.....:				3	0	24,401	0	69.88	2.52	2.52	.00	0	
ALT RRC#: GRAPH.....:				4	0	23,181	0	71.18	2.52	2.52	.00	0	
				5	0	22,022	0	72.50	2.51	2.51	.00	0	
				6	0	20,921	0	73.84	2.51	2.51	.00	0	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	19,875	0	73.84	2.51	2.51	.00	0	
---	-----	-----	-----	8	0	18,881	0	73.84	2.51	2.51	.00	0	
00	SHERMAN CO APPRAISAL	1.000000	261,130	9	0	17,937	0	73.84	2.51	2.51	.00	0	
01	SHERMAN COUNTY	1.000000	261,130	10	0	17,040	0	73.84	2.51	2.51	.00	0	
30	STRATFORD ISD (SHERM	1.000000	261,130	11	0	16,188	0	73.84	2.51	2.51	.00	0	
60	STRATFORD HOSPITAL D	1.000000	261,130	12	0	15,379	0	73.84	2.51	2.51	.00	0	
72	SHERMAN CO ROAD DIST	1.000000	261,130	13	0	14,610	0	73.84	2.51	2.51	.00	0	
74	NORTH PLAINS WATER D	1.000000	261,130	14	0	13,879	0	73.84	2.51	2.51	.00	0	
				15	0	13,185	0	73.84	2.51	2.51	.00	0	
				16	0	12,526	0	73.84	2.51	2.51	.00	0	
				17	0	11,900	0	73.84	2.51	2.51	.00	0	
				18	0	11,305	0	73.84	2.51	2.51	.00	0	
				19	0	10,739	0	73.84	2.51	2.51	.00	0	
				20	0	10,202	0	73.84	2.51	2.51	.00	0	
				21	0	9,692	0	73.84	2.51	2.51	.00	0	
				22	0	9,208	0	73.84	2.51	2.51	.00	0	
				23	0	8,747	0	73.84	2.51	2.51	.00	0	
				24	0	8,310	0	73.84	2.51	2.51	.00	0	
*** PARAMETERS ***				25	0	7,894	0	73.84	2.51	2.51	.00	0	
				26	0	7,500	0	73.84	2.51	2.51	.00	0	
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	7,125	0	73.84	2.51	2.51	.00	0	
YRS FLAT:	FMVF:	8/8 RES:		28	0	6,768	0	73.84	2.51	2.51	.00	0	
				=====	=====	=====						=====	
OIL WELLHEAD PRICE: 74.12				GAS WI GR PRICE: 2.76		0	412,139	0				0	
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.76									
TYPE..(USNPQLHCT): P				GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	60390	0	60390	15500	44,890	41,860	7508		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	57370	0	57370	15345	42,025	34,077	6256		
---	-----	-----	-----	3	54286	0	54286	15191	39,095	27,566	5193		
15,500		76		4	51572	0	51572	15040	36,532	22,399	4328		
---	-----	-----	-----	5	48799	0	48799	14889	33,910	18,079	3592		
		5.0 99		6	46359	0	46359	14741	31,618	14,659	2993		
				7	44041	0	44041	14741	29,300	11,812	2494		
				8	41839	0	41839	14741	27,098	9,499	2079		
				9	39747	0	39747	14741	25,006	7,623	1732		
				10	37760	0	37760	14741	23,019	6,102	1444		
				11	35872	0	35872	14741	21,131	4,871	1203		
ALT JAN 1 HYPERBOLIC FORECAST:				12	34078	0	34078	14741	19,337	3,876	1003		
OIL:	D B:	De/Dt:	/	13	32374	0	32374	14741	17,633	3,073	835		
GAS:	M B:	De/Dt:	/	14	30756	0	30756	14741	16,015	2,427	696		
PRD:	M B:	De/Dt:	/	15	29218	0	29218	14741	14,477	1,908	580		
				16	27757	0	27757	14741	13,016	1,492	483		
PROD WELLS: 1	EQ SCH#: 31	VAL:	3,250	17	26369	0	26369	14741	11,628	1,159	403		
SERV WELLS:	EQ SCH#:	VAL:		18	25051	0	25051	14741	10,310	893	336		
INJ WELLS:	EQ SCH#:	VAL:		19	23798	0	23798	14741	9,057	682	280		
COMPRESSRS:	HP:	VAL:		20	22608	0	22608	14741	7,867	515	233		
OTHER EQ VALUE(RCNLD):				21	21478	0	21478	14741	6,737	384	194		
				22	20404	0	20404	14741	5,663	281	162		
				23	19384	0	19384	14741	4,643	200	135		
LAST YR WI VAL:	325,640			24	18415	0	18415	14741	3,674	138	112		
LAST YR RI VAL:	60,370			25	17494	0	17494	14741	2,753	90	94		
LAST YR 8/8 VAL:	386,010			26	16619	0	16619	14741	1,878	53	78		
				27	15788	0	15788	14741	1,047	26	65		
				28	14999	0	14999	14741	258	6	54		
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 27,552					914625	0	914625	415008	499,617	215,750	44565		

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30641 - WITT GAS UNIT B #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 244484 - 3279 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3335
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	13,010	0	67.35	2.46	2.46	.00
				2	0	12,144	0	68.61	2.45	2.45	.00
				3	0	11,408	0	69.88	2.45	2.45	.00
				4	0	10,778	0	71.18	2.44	2.44	.00
				5	0	10,224	0	72.50	2.44	2.44	.00
				6	0	9,713	0	73.84	2.43	2.43	.00
				7	0	9,227	0	73.84	2.43	2.43	.00
				8	0	8,766	0	73.84	2.43	2.43	.00
00	SHERMAN CO APPRAISAL	1.000000	119,560	9	0	8,328	0	73.84	2.43	2.43	.00
01	SHERMAN COUNTY	1.000000	119,560	10	0	7,912	0	73.84	2.43	2.43	.00
30	STRATFORD ISD (SHERM	1.000000	119,560	11	0	7,516	0	73.84	2.43	2.43	.00
60	STRATFORD HOSPITAL D	1.000000	119,560	12	0	7,140	0	73.84	2.43	2.43	.00
72	SHERMAN CO ROAD DIST	1.000000	119,560	13	0	6,783	0	73.84	2.43	2.43	.00
74	NORTH PLAINS WATER D	1.000000	119,560	14	0	6,444	0	73.84	2.43	2.43	.00

				15	0	6,122	0	73.84	2.43	2.43	.00
				16	0	5,816	0	73.84	2.43	2.43	.00
				17	0	5,525	0	73.84	2.43	2.43	.00
				18	0	5,249	0	73.84	2.43	2.43	.00
				19	0	4,987	0	73.84	2.43	2.43	.00
				20	0	4,738	0	73.84	2.43	2.43	.00
				21	0	4,501	0	73.84	2.43	2.43	.00
				22	0	4,276	0	73.84	2.43	2.43	.00
				23	0	4,062	0	73.84	2.43	2.43	.00
				24	0	3,859	0	73.84	2.43	2.43	.00
*** PARAMETERS ***				25	0	3,666	0	73.84	2.43	2.43	.00
				26	0	3,483	0	73.84	2.43	2.43	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	3,309	0	73.84	2.43	2.43	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	3,144	0	73.84	2.43	2.43	.00

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---
				1	28004	0	28004	7000	21,004	19,586
				2	26034	0	26034	6930	19,104	15,491
				3	24456	0	24456	6860	17,596	12,407
7,000				4	23011	0	23011	6792	16,219	9,944
				5	21828	0	21828	6724	15,104	8,053
				6	20652	0	20652	6656	13,996	6,488
				7	19619	0	19619	6657	12,962	5,226
				8	18639	0	18639	6657	11,982	4,200
				9	17707	0	17707	6657	11,050	3,368
				10	16823	0	16823	6657	10,166	2,695
				11	15981	0	15981	6657	9,324	2,149
				12	15181	0	15181	6657	8,524	1,709
ALT JAN 1 HYPERBOLIC FORECAST:				13	14422	0	14422	6657	7,765	1,353
OIL: D B: De/Dt: /				14	13702	0	13702	6657	7,045	1,068
GAS: 37.0 D B: 1.500 De/Dt: 7.0 / 5.0				15	13017	0	13017	6657	6,360	838
PRD: M B: De/Dt: /				16	12366	0	12366	6657	5,709	654

				17	11748	0	11748	6657	5,091	507
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				18	11161	0	11161	6657	4,504	390
SERV WELLS: EQ SCH#: VAL:				19	10604	0	10604	6657	3,947	297
INJ WELLS: EQ SCH#: VAL:				20	10074	0	10074	6657	3,417	224
COMPRESSRS: HP: VAL:				21	9570	0	9570	6657	2,913	166
OTHER EQ VALUE(RCNLD):				22	9092	0	9092	6657	2,435	121
				23	8637	0	8637	6657	1,980	85
				24	8205	0	8205	6657	1,548	58
LAST YR WI VAL: 246,770				25	7795	0	7795	6657	1,138	37
LAST YR RI VAL: 45,480				26	7406	0	7406	6657	749	21
LAST YR 8/8 VAL: 292,250				27	7036	0	7036	6657	379	9
				28	6685	0	6685	6657	28	1
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 13,577				409455	0	409455	187416	222,039	97,145	21609

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 809
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 5.6 GAS VAL: 97,145 GAS VAL: 21,609
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 119,560 WI TOTAL: 97,950 RI TOTAL: 21,610

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30644 - ELLISON GAS UNIT #2411 FULL WI DECIMAL = .863353 #WELLS: 1
RRC#, WELL#.....: 244486 - 2411 RRC DIST.: 10 FULL RI DECIMAL = .136647 DEPTH: 3700
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	7,812	0	73.84	2.20	2.20	.00	0
---	-----	-----	-----	8	0	7,343	0	73.84	2.20	2.20	.00	0
00	SHERMAN CO APPRAISAL	1.000000	83,700	9	0	6,902	0	73.84	2.20	2.20	.00	0
01	SHERMAN COUNTY	1.000000	83,700	10	0	6,488	0	73.84	2.20	2.20	.00	0
30	STRATFORD ISD (SHERM	1.000000	83,700	11	0	6,099	0	73.84	2.20	2.20	.00	0
60	STRATFORD HOSPITAL D	1.000000	83,700	12	0	5,733	0	73.84	2.20	2.20	.00	0
72	SHERMAN CO ROAD DIST	1.000000	83,700	13	0	5,389	0	73.84	2.20	2.20	.00	0
74	NORTH PLAINS WATER D	1.000000	83,700	14	0	5,065	0	73.84	2.20	2.20	.00	0
				15	0	4,761	0	73.84	2.20	2.20	.00	0
				16	0	4,476	0	73.84	2.20	2.20	.00	0
				17	0	4,207	0	73.84	2.20	2.20	.00	0
				18	0	3,955	0	73.84	2.20	2.20	.00	0
				19	0	3,717	0	73.84	2.20	2.20	.00	0
				20	0	3,494	0	73.84	2.20	2.20	.00	0
				=====	=====	=====	=====					=====
					0	133,970	0					0

*** PARAMETERS ***

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	1	21606	0	21606	6700	14,906	13,900	3203
YRS FLAT:	FMVF:	8/8 RES:	2	20310	0	20310	6633	13,677	11,090	2641
			3	19091	0	19091	6566	12,525	8,831	2178
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.42		4	17946	0	17946	6501	11,445	7,017	1795
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.42		5	16869	0	16869	6435	10,434	5,562	1481
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		6	15785	0	15785	6371	9,414	4,364	1215
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	14838	0	14838	6372	8,466	3,413	1002
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	13948	0	13948	6372	7,576	2,656	826
			9	13111	0	13111	6372	6,739	2,054	681
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	12324	0	12324	6372	5,952	1,578	562
-----	-----	-----	11	11585	0	11585	6372	5,213	1,202	463
6,700		32	12	10890	0	10890	6372	4,518	906	382
-----	-----	-----	13	10236	0	10236	6372	3,864	673	315
	6.0	99	14	9622	0	9622	6372	3,250	493	260
			15	9045	0	9045	6372	2,673	352	214
			16	8502	0	8502	6372	2,130	244	177
			17	7992	0	7992	6372	1,620	161	146
			18	7512	0	7512	6372	1,140	99	120
			19	7062	0	7062	6372	690	52	99
ALT JAN 1 HYPERBOLIC FORECAST:			20	6638	0	6638	6372	266	17	82
OIL: D B: De/Dt: /			=====	=====	=====	=====	=====	=====	=====	=====
GAS: M B: De/Dt: /				254912	0	254912	128414	126,498	64,664	17842
PRD: M B: De/Dt: /										

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250 \$/BBLRESV: .00 EQUIP VAL: 1,195
SERV WELLS: EQ SCH#: VAL: WI OIL VAL: 0 RI OIL VAL: 0
INJ WELLS: EQ SCH#: VAL: WI PAYOUT: 5.3 GAS VAL: 64,664 GAS VAL: 17,842
COMPRESSRS: HP: VAL: RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
OTHER EQ VALUE(RCNLD): 8/8 VALUE: 83,700 WI TOTAL: 65,860 RI TOTAL: 17,840

LAST YR WI VAL: 110,130
LAST YR RI VAL: 26,240
LAST YR 8/8 VAL: 136,370

LAST YR OIL PROD:
LAST YR GAS PROD: 11,853

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30649 - FLORES #72 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 245349 - 72 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 3700
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	4,172	0	73.84	3.24	3.24	.00	0
---	-----	-----	-----	8	0	3,852	0	73.84	3.24	3.24	.00	0
00	SHERMAN CO APPRAISAL	1.000000	78,330	9	0	3,586	0	73.84	3.24	3.24	.00	0
01	SHERMAN COUNTY	1.000000	78,330	10	0	3,361	0	73.84	3.24	3.24	.00	0
35	SUNRAY ISD (SHERMAN	1.000000	78,330	11	0	3,165	0	73.84	3.24	3.24	.00	0
62	MOORE CO HOSPITAL DI	1.000000	78,330	12	0	2,996	0	73.84	3.24	3.24	.00	0
71	SHERMAN CO ROAD DIST	1.000000	78,330	13	0	2,846	0	73.84	3.24	3.24	.00	0
74	NORTH PLAINS WATER D	1.000000	78,330	14	0	2,704	0	73.84	3.24	3.24	.00	0
				15	0	2,569	0	73.84	3.24	3.24	.00	0
				16	0	2,441	0	73.84	3.24	3.24	.00	0
					=====	=====	=====					=====
					0	71,499	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	27305	0	27305	6900	20,405	19,028	5100
				2	21410	0	21410	6831	14,579	11,822	3507
*** PARAMETERS ***				3	17871	0	17871	6762	11,109	7,833	2568
				4	15432	0	15432	6695	8,737	5,357	1945
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	13653	0	13653	6628	7,025	3,745	1509
YRS FLAT:	FMVF:	8/8 RES:		6	12318	0	12318	6561	5,757	2,669	1195
				7	11270	0	11270	6562	4,708	1,898	959
OIL WELLHEAD PRICE: 74.12				8	10406	0	10406	6562	3,844	1,348	777
OIL %TAX ALLOWABLE: 9.6				9	9687	0	9687	6562	3,125	953	634
TYPE..(USNPQLHCT):. P				10	9079	0	9079	6562	2,517	667	521
GRAV SCHED#/DEGREE: /				11	8550	0	8550	6562	1,988	458	431
PRD WELLHEAD PRICE:				12	8093	0	8093	6562	1,531	307	358
				13	7688	0	7688	6562	1,126	196	298
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	7304	0	7304	6562	742	112	248
-----	-----	-----	-----	15	6940	0	6940	6562	378	50	207
6,900				16	6594	0	6594	6562	32	4	173
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
					193600	0	193600	105997	87,603	56,447	20430

\$/BBLRESV: .00 EQUIP VAL: 1,453
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.4 GAS VAL: 56,447 GAS VAL: 20,430
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / 8/8 VALUE: 78,330 WI TOTAL: 57,900 RI TOTAL: 20,430
GAS: 32.0 D B: 1.400 De/Dt: 25.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 162,320
LAST YR RI VAL: 45,800
LAST YR 8/8 VAL: 208,120

LAST YR OIL PROD:
LAST YR GAS PROD: 12,178

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30651 - PRICE ET AL SEC 16 #84 FULL WI DECIMAL = .837472 #WELLS: 1
RRC#, WELL#.....: 245353 - 84 RRC DIST.: 10 FULL RI DECIMAL = .162528 DEPTH: 3700
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	16,475	0	73.84	3.66	3.66	.00	0
---	-----	-----	-----	8	0	15,651	0	73.84	3.66	3.66	.00	0
00	SHERMAN CO APPRAISAL	1.000000	389,510	9	0	14,869	0	73.84	3.66	3.66	.00	0
01	SHERMAN COUNTY	1.000000	389,510	10	0	14,125	0	73.84	3.66	3.66	.00	0
30	STRATFORD ISD (SHERM	1.000000	389,510	11	0	13,419	0	73.84	3.66	3.66	.00	0
60	STRATFORD HOSPITAL D	1.000000	389,510	12	0	12,748	0	73.84	3.66	3.66	.00	0
71	SHERMAN CO ROAD DIST	1.000000	389,510	13	0	12,111	0	73.84	3.66	3.66	.00	0
74	NORTH PLAINS WATER D	1.000000	389,510	14	0	11,505	0	73.84	3.66	3.66	.00	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.02

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	65621	0	65621	7821	57,800	46,868	10463
-----	-----	-----	-----	3	62340	0	62340	7742	54,598	38,497	8719
7,900		63		4	59062	0	59062	7665	51,397	31,513	7246
-----	-----	-----	-----	5	55956	0	55956	7589	48,367	25,787	6022
		5.0 99		6	53158	0	53158	7513	45,645	21,162	5018

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 343,460
LAST YR RI VAL: 82,910
LAST YR 8/8 VAL: 426,370

LAST YR OIL PROD:
LAST YR GAS PROD: 23,114

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 809
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 5.9 GAS VAL: 314,037 GAS VAL: 74,659
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 389,510 WI TOTAL: 314,850 RI TOTAL: 74,660

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30653 - PRICE ET AL D #73 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 245355 - 73 RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 3335
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	SHERMAN CO APPRAISAL	1.000000	658,380	9	0	0	19,117	0	73.84	4.55	4.55	.00	0
01	SHERMAN COUNTY	1.000000	658,380	10	0	0	18,161	0	73.84	4.55	4.55	.00	0
30	STRATFORD ISD (SHERM	1.000000	658,380	11	0	0	17,253	0	73.84	4.55	4.55	.00	0
60	STRATFORD HOSPITAL D	1.000000	658,380	12	0	0	16,390	0	73.84	4.55	4.55	.00	0
71	SHERMAN CO ROAD DIST	1.000000	658,380	13	0	0	15,571	0	73.84	4.55	4.55	.00	0
74	NORTH PLAINS WATER D	1.000000	658,380	14	0	0	14,792	0	73.84	4.55	4.55	.00	0

				16	0	13,350	0	73.84	4.55	4.55	.00	0
				17	0	12,682	0	73.84	4.55	4.55	.00	0
				18	0	12,048	0	73.84	4.55	4.55	.00	0
				19	0	11,446	0	73.84	4.55	4.55	.00	0
				20	0	10,873	0	73.84	4.55	4.55	.00	0
				21	0	10,330	0	73.84	4.55	4.55	.00	0
				22	0	9,813	0	73.84	4.55	4.55	.00	0
				23	0	9,322	0	73.84	4.55	4.55	.00	0
				24	0	8,856	0	73.84	4.55	4.55	.00	0
		*** PARAMETERS ***		25	0	8,413	0	73.84	4.55	4.55	.00	0
				26	0	7,993	0	73.84	4.55	4.55	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	7,593	0	73.84	4.55	4.55	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	7,213	0	73.84	4.55	4.55	.00	0

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 5.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01

TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	111599	0	111599	7400	104,199	97,166	19356
---	---	---	---	2	106019	0	106019	7326	98,693	80,027	16130
---	---	---	---	3	100499	0	100499	7252	93,247	65,749	13412
7,400	---	81	---	4	95265	0	95265	7180	88,085	54,008	11153
---	---	---	---	5	90304	0	90304	7108	83,196	44,357	9273

---	---	---	---	6	85601	0	85601	7036	78,565	36,424	7711
---	---	---	---	7	81321	0	81321	7037	74,284	29,948	6426
---	---	---	---	8	77255	0	77255	7037	70,218	24,616	5355
---	---	---	---	9	73392	0	73392	7037	66,355	20,228	4462
---	---	---	---	10	69722	0	69722	7037	62,685	16,617	3719
---	---	---	---	11	66236	0	66236	7037	59,199	13,645	3099
---	---	---	---	12	62924	0	62924	7037	55,887	11,202	2582
---	---	---	---	13	59778	0	59778	7037	52,741	9,192	2152
---	---	---	---	14	56789	0	56789	7037	49,752	7,540	1793
---	---	---	---	15	53950	0	53950	7037	46,913	6,183	1494

---	---	---	---	16	51252	0	51252	7037	44,215	5,067	1245
---	---	---	---	17	48690	0	48690	7037	41,653	4,151	1038
---	---	---	---	18	46255	0	46255	7037	39,218	3,398	865
---	---	---	---	19	43942	0	43942	7037	36,905	2,781	721
---	---	---	---	20	41745	0	41745	7037	34,708	2,274	601
---	---	---	---	21	39658	0	39658	7037	32,621	1,859	500
---	---	---	---	22	37675	0	37675	7037	30,638	1,518	417
---	---	---	---	23	35791	0	35791	7037	28,754	1,239	348
---	---	---	---	24	34002	0	34002	7037	26,965	1,010	290
---	---	---	---	25	32302	0	32302	7037	25,265	823	241

---	---	---	---	26	30687	0	30687	7037	23,650	670	201
---	---	---	---	27	29152	0	29152	7037	22,115	545	168
---	---	---	---	28	27695	0	27695	7037	20,658	442	140

LAST YR OIL PROD: 29,736
LAST YR GAS PROD: 1689500

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 809
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 6.0 GAS VAL: 542,679 GAS VAL: 114,892
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 658,380 WI TOTAL: 543,490 RI TOTAL: 114,890

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 6/28/2024 MNRLMASH

LEASE#, NAME.....:	30650 - FLORES #73	FULL WI DECIMAL =	.833750	#WELLS:	1
RRC#, WELL#.....:	245360 - 73 RRC DIST.: 10	FULL RI DECIMAL =	.166250	DEPTH:	3700

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
PANTERA ENERGY COMPA								
89120001								
TEXAS HUGOTON								

ALT FRZ.:	ALT G\$ RRC:	2	0	57,975	0	68.61	3.33	3.33	.00	0
ALT JOB#:	UNIT.....:	3	0	53,337	0	69.88	3.33	3.33	.00	0
ALT LSE#:	HCG.....:	4	0	49,070	0	71.18	3.32	3.32	.00	0
ALT RRC#:	GRAPH.....:	5	0	45,144	0	72.50	3.31	3.31	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	38,210	0	73.84	3.31	3.31	.00	0
---	-----	-----	-----	8	0	35,153	0	73.84	3.31	3.31	.00	0
00	SHERMAN CO APPRAISAL	1.000000	922,870	9	0	32,341	0	73.84	3.31	3.31	.00	0
01	SHERMAN COUNTY	1.000000	922,870	10	0	29,754	0	73.84	3.31	3.31	.00	0
35	SUNRAY ISD (SHERMAN	1.000000	922,870	11	0	27,373	0	73.84	3.31	3.31	.00	0
62	MOORE CO HOSPITAL DI	1.000000	922,870	12	0	25,183	0	73.84	3.31	3.31	.00	0
71	SHERMAN CO ROAD DIST	1.000000	922,870	13	0	23,169	0	73.84	3.31	3.31	.00	0
74	NORTH PLAINS WATER D	1.000000	922,870	14	0	21,315	0	73.84	3.31	3.31	.00	0

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*** PARAMETERS ***
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MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	27	0	7,210	0	73.84	3.31	3.31	.00	0
YRS FLAT:		FMVF:		8/8 RES:		28	0	6,633	0	73.84	3.31	3.31	.00	0

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 3.64	0	711,415	0	0
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TYPE..(USNPQLHCT):: P	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DBGREE: /	GAS PRICE ESCAL? Y	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	160963	0	160963	8514	152,449	123,616	26369
-----	-----	-----	-----	3	148086	0	148086	8428	139,658	98,474	21280
8,600		180		4	135830	0	135830	8344	127,486	78,166	17122
-----	-----	-----	-----	5	124587	0	124587	8261	116,326	62,020	13776
		8.0 99		6	114620	0	114620	8179	106,441	49,348	11117

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/	13	63940	0	63940	8179	55,761	9,719	2479
GAS:	D	B:	De/Dt:	/	14	58825	0	58825	8179	50,646	7,676	2000
PRD:	M	B:	De/Dt:	/	15	54119	0	54119	8179	45,940	6,054	1614

PROD WELLS:	1	EQ	SCH#:	31	VAL:	3,250	17	45806	0	45806	8179	37,627	3,750	1051
SERV WELLS:		EQ	SCH#:		VAL:		18	42142	0	42142	8179	33,963	2,943	848
INJ WELLS:		EQ	SCH#:		VAL:		19	38771	0	38771	8179	30,592	2,305	685
COMPRESSRS:		HP:			VAL:		20	35669	0	35669	8179	27,490	1,801	553
OTHER EQ VALUE(RCNLD):							21	32815	0	32815	8179	24,636	1,404	446

LAST YR WI VAL:	777,670	24	25553	0	25553	8179	17,374	651	234
LAST YR RI VAL:	174,740	25	23509	0	23509	8179	15,330	499	189
LAST YR 8/8 VAL:	952,410	26	21628	0	21628	8179	13,449	381	153

LAST YR OIL PROD:	=====	=====	=====	=====	=====	=====		
LAST YR GAS PROD:	65,765	1966656	0	1966656	230264	1,736,392	753,636	1684155

REMARKS1:	\$/BBLRESV:	.00	EQUIP VAL:	809		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
	WI PAYOUT:	5.5	GAS VAL:	753,636	GAS VAL:	168,415
MC1:	RI PAYOUT:	5.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	922,870	WI TOTAL:	754,450	RI TOTAL:	168,420
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JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30655 - RANDELL MARY E #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 245405 - 2125 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3159
OPERATOR#, AGENT#: 638486 - 40
OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
11,500 14
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,360
LAST YR RI VAL: 10,370
LAST YR 8/8 VAL: 28,730

LAST YR OIL PROD:
LAST YR GAS PROD: 5,220

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30652 - PRICE ET AL D #83 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 245411 - 83 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 3341
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SHERMAN CO APPRAISAL	1.000000	236,400	9	0	7,053	0	73.84	4.15	4.15	.00	0
01	SHERMAN COUNTY	1.000000	236,400	10	0	6,661	0	73.84	4.15	4.15	.00	0
30	STRATFORD ISD (SHERM	1.000000	236,400	11	0	6,320	0	73.84	4.15	4.15	.00	0
60	STRATFORD HOSPITAL D	1.000000	236,400	12	0	6,004	0	73.84	4.15	4.15	.00	0
72	SHERMAN CO ROAD DIST	1.000000	236,400	13	0	5,704	0	73.84	4.15	4.15	.00	0
74	NORTH PLAINS WATER D	1.000000	236,400	14	0	5,419	0	73.84	4.15	4.15	.00	0

				16	0	4,891	0	73.84	4.15	4.15	.00	0
				17	0	4,646	0	73.84	4.15	4.15	.00	0
				18	0	4,414	0	73.84	4.15	4.15	.00	0
				19	0	4,193	0	73.84	4.15	4.15	.00	0
				20	0	3,983	0	73.84	4.15	4.15	.00	0
				21	0	3,784	0	73.84	4.15	4.15	.00	0
				22	0	3,595	0	73.84	4.15	4.15	.00	0
				23	0	3,415	0	73.84	4.15	4.15	.00	0
				24	0	3,244	0	73.84	4.15	4.15	.00	0
		***	PARAMETERS	***								
				25	0	3,082	0	73.84	4.15	4.15	.00	0
				26	0	2,928	0	73.84	4.15	4.15	.00	0
MO SHIFT:	6	DISC:	15.0	YRS MAX:	28							
				27	0	2,782	0	73.84	4.15	4.15	.00	0
YRS FLAT:		FMVF:		8/8 RES:								
				28	0	2,643	0	73.84	4.15	4.15	.00	0

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
7,300	---	---	---	1	57016	0	57016	7300	49,716	46,360	10648
---	---	---	---	2	47322	0	47322	7227	40,095	32,512	7752
---	---	---	---	3	40987	0	40987	7154	33,833	23,855	5890
---	---	---	---	4	36345	0	36345	7083	29,262	17,941	4581
---	---	---	---	5	32794	0	32794	7012	25,782	13,746	3626
---	---	---	---	6	30058	0	30058	6941	23,117	10,717	2915
---	---	---	---	7	27833	0	27833	6942	20,891	8,422	2368
---	---	---	---	8	25978	0	25978	6942	19,036	6,673	1939
---	---	---	---	9	24404	0	24404	6942	17,462	5,323	1598
---	---	---	---	10	23047	0	23047	6942	16,105	4,269	1324
---	---	---	---	11	21868	0	21868	6942	14,926	3,440	1102
---	---	---	---	12	20774	0	20774	6942	13,832	2,772	918

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 50.0 D B: 1.500 De/Dt: 19.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 31	VAL:	3,250	17	16075	0	16075	6942	9,133	910	369
SERV WELLS:		EQ SCH#:	VAL:		18	15273	0	15273	6942	8,331	722	307
INJ WELLS:		EQ SCH#:	VAL:		19	14508	0	14508	6942	7,566	570	256
COMPRESSRS:	HP:		VAL:		20	13781	0	13781	6942	6,839	448	213
OTHER EQ VALUE(RCNLD):					21	13093	0	13093	6942	6,151	350	178
					22	12439	0	12439	6942	5,497	272	148
					23	11816	0	11816	6942	4,874	210	124
LAST YR WI VAL:	233,400				24	11224	0	11224	6942	4,282	160	103
LAST YR RI VAL:	60,720				25	10664	0	10664	6942	3,722	121	86
LAST YR 8/8 VAL:	294,120				26	10131	0	10131	6942	3,189	90	71
					27	9626	0	9626	6942	2,684	66	60
					28	9145	0	9145	6942	2,203	47	50
LAST YR OIL PROD:						=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	17,941					609422	0	609422	195441	413,981	186,593	49003

LAST YR OIL PROD:
LAST YR GAS PROD: 17,941

REMARKS1:	\$/BBLRESV: .00	EQUIP VAL: 809	WI OIL VAL: 0	RI OIL VAL: 0
REMARKS2:	\$/BBLPROD: 0	WI PAYOUT: 5.4	GAS VAL: 186,593	GAS VAL: 49,003
MC1:	RI PAYOUT: 6.0	PRD VAL: 0	PRD VAL: 0	
MC2:				

8/8 VALUE: 236,400 WI TOTAL: 187,400 RI TOTAL: 49,000

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF				
LEASE#, NAME.....: 30663 - FLORES #65				FULL WI DECIMAL = .833750				#WELLS: 1				
RRC#, WELL#.....: 246079 - 65 RRC DIST.: 10				FULL RI DECIMAL = .166250				DEPTH: 3347				
OPERATOR#, AGENT#: 638486 - 40												
OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME....: TEXAS HUGOTON												
ALT FRZ.: ALT G\$ RRC:				1	0	18,290	0	67.35	3.70	3.70	.00	0
ALT JOB#: UNIT.....:				2	0	17,071	0	68.61	3.69	3.69	.00	0
ALT LSE#: HCG.....:				3	0	16,039	0	69.88	3.69	3.69	.00	0
ALT RRC#: GRAPH.....:				4	0	15,147	0	71.18	3.68	3.68	.00	0
				5	0	14,372	0	72.50	3.68	3.68	.00	0
				6	0	13,653	0	73.84	3.68	3.68	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	12,970	0	73.84	3.68	3.68	.00	0
---	-----	-----	-----	8	0	12,322	0	73.84	3.68	3.68	.00	0
00	SHERMAN CO APPRAISAL	1.000000	304,610	9	0	11,706	0	73.84	3.68	3.68	.00	0
01	SHERMAN COUNTY	1.000000	304,610	10	0	11,121	0	73.84	3.68	3.68	.00	0
35	SUNRAY ISD (SHERMAN	1.000000	304,610	11	0	10,565	0	73.84	3.68	3.68	.00	0
62	MOORE CO HOSPITAL DI	1.000000	304,610	12	0	10,037	0	73.84	3.68	3.68	.00	0
71	SHERMAN CO ROAD DIST	1.000000	304,610	13	0	9,535	0	73.84	3.68	3.68	.00	0
74	NORTH PLAINS WATER D	1.000000	304,610	14	0	9,058	0	73.84	3.68	3.68	.00	0
				15	0	8,605	0	73.84	3.68	3.68	.00	0
				16	0	8,175	0	73.84	3.68	3.68	.00	0
				17	0	7,766	0	73.84	3.68	3.68	.00	0
				18	0	7,378	0	73.84	3.68	3.68	.00	0
				19	0	7,009	0	73.84	3.68	3.68	.00	0
				20	0	6,659	0	73.84	3.68	3.68	.00	0
				21	0	6,326	0	73.84	3.68	3.68	.00	0
				22	0	6,010	0	73.84	3.68	3.68	.00	0
				23	0	5,710	0	73.84	3.68	3.68	.00	0
				24	0	5,425	0	73.84	3.68	3.68	.00	0
*** PARAMETERS ***				25	0	5,154	0	73.84	3.68	3.68	.00	0
				26	0	4,896	0	73.84	3.68	3.68	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	4,651	0	73.84	3.68	3.68	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	4,418	0	73.84	3.68	3.68	.00	0
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 74.12					0	270,068	0					0
OIL %TAX ALLOWABLE: 9.6												
TYPE..(USNPQLHCT): P					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE:												
				1	56422	0	56422	7300	49,122	45,806	10538	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	52520	0	52520	7227	45,293	36,727	8603	
				3	49345	0	49345	7154	42,191	29,749	7091	
7,300				4	46474	0	46474	7083	39,391	24,152	5858	
				5	44096	0	44096	7012	37,084	19,772	4876	
				6	41890	0	41890	6941	34,949	16,203	4063	
				7	39795	0	39795	6942	32,853	13,245	3386	
				8	37806	0	37806	6942	30,864	10,820	2822	
				9	35916	0	35916	6942	28,974	8,832	2351	
				10	34121	0	34121	6942	27,179	7,205	1960	
				11	32416	0	32416	6942	25,474	5,872	1633	
ALT JAN 1 HYPERBOLIC FORECAST:				12	30796	0	30796	6942	23,854	4,781	1361	
OIL: D B: De/Dt: /				13	29255	0	29255	6942	22,313	3,889	1134	
GAS: 52.0 D B: 1.500 De/Dt: 7.0 / 5.0				14	27792	0	27792	6942	20,850	3,160	945	
PRD: M B: De/Dt: /				15	26402	0	26402	6942	19,460	2,565	788	
				16	25083	0	25083	6942	18,141	2,079	656	
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				17	23828	0	23828	6942	16,886	1,683	547	
SERV WELLS: EQ SCH#: VAL:				18	22637	0	22637	6942	15,695	1,360	456	
INJ WELLS: EQ SCH#: VAL:				19	21505	0	21505	6942	14,563	1,097	380	
COMPRESSRS: HP: VAL:				20	20431	0	20431	6942	13,489	884	317	
OTHER EQ VALUE(RCNLD):				21	19409	0	19409	6942	12,467	710	264	
				22	18440	0	18440	6942	11,498	570	220	
				23	17519	0	17519	6942	10,577	456	183	
LAST YR WI VAL: 195,340				24	16645	0	16645	6942	9,703	363	153	
LAST YR RI VAL: 52,650				25	15814	0	15814	6942	8,872	289	127	
LAST YR 8/8 VAL: 247,990				26	15022	0	15022	6942	8,080	229	106	
				27	14270	0	14270	6942	7,328	180	88	
				28	13555	0	13555	6942	6,613	142	74	
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 18,069					829204	0	829204	195441	633,763	242,820	60980	
REMARKS1: \$/BBLRESV: .00							EQUIP VAL: 809					
REMARKS2: \$/BBLPROD: 0							WI OIL VAL: 0		RI OIL VAL: 0			
MC1: WI PAYOUT: 5.9							GAS VAL: 242,820		GAS VAL: 60,980			
MC2: RI PAYOUT: 6.4							PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 304,610		WI TOTAL: 243,630		RI TOTAL: 60,980			

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30661 - PRICE ET AL D #74 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 246081 - 74 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 3700
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SHERMAN CO APPRAISAL 1.000000 30,810
01 SHERMAN COUNTY 1.000000 30,810
30 STRATFORD ISD (SHERM 1.000000 30,810
60 STRATFORD HOSPITAL D 1.000000 30,810
71 SHERMAN CO ROAD DIST 1.000000 30,810
74 NORTH PLAINS WATER D 1.000000 30,810

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	4,906	0	67.35	3.63	3.63	.00	0
2	0	4,077	0	68.61	3.62	3.62	.00	0
3	0	3,518	0	69.88	3.61	3.61	.00	0
4	0	3,114	0	71.18	3.61	3.61	.00	0
5	0	2,810	0	72.50	3.61	3.61	.00	0
6	0	2,564	0	73.84	3.60	3.60	.00	0
7	0	2,365	0	73.84	3.60	3.60	.00	0
8	0	2,202	0	73.84	3.60	3.60	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
00	SHERMAN CO APPRAISAL	1.000000	30,810	=====	=====	=====	=====	=====
01	SHERMAN COUNTY	1.000000	30,810	0	25,556	0		0
30	STRATFORD ISD (SHERM	1.000000	30,810					
60	STRATFORD HOSPITAL D	1.000000	30,810					
71	SHERMAN CO ROAD DIST	1.000000	30,810					
74	NORTH PLAINS WATER D	1.000000	30,810					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	14848	0	14848	6800	8,048	7,505	2773	
2	12305	0	12305	6732	5,573	4,519	2016	
3	10589	0	10589	6664	3,925	2,767	1521	
4	9373	0	9373	6598	2,775	1,701	1182	
5	8458	0	8458	6532	1,926	1,027	935	
6	7696	0	7696	6466	1,230	570	747	
7	7099	0	7099	6467	632	255	604	
8	6609	0	6609	6467	142	50	493	
=====	=====	=====	=====	=====	=====	=====	=====	
	76977	0	76977	52726	24,251	18,394	10271	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 15.0 D B: 1.400 De/Dt: 19.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,680
LAST YR RI VAL: 18,720
LAST YR 8/8 VAL: 66,400

LAST YR OIL PROD:
LAST YR GAS PROD: 5,954

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 6/28/2024 MNRLMASH

LEASE#, NAME.....: 30659 - PRICE ET AL D #80 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 246083 - 80 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 3316
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	12,396	0	67.35	3.70	3.70	.00	0
ALT JOB#:	UNIT.....:	2	0	11,032	0	68.61	3.69	3.69	.00	0
ALT LSE#:	HCG.....:	3	0	9,818	0	69.88	3.69	3.69	.00	0
ALT RRC#:	GRAPH.....:	4	0	8,738	0	71.18	3.68	3.68	.00	0
		5	0	7,777	0	72.50	3.68	3.68	.00	0
		6	0	6,921	0	73.84	3.68	3.68	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---
00	SHERMAN CO APPRAISAL	1.000000	152,110	7	0	0	6,160	0	0	0	73.84	3.68	3.68	.00	0
01	SHERMAN COUNTY	1.000000	152,110	8	0	0	5,482	0	0	0	73.84	3.68	3.68	.00	0
30	STRATFORD ISD (SHERM	1.000000	152,110	9	0	0	4,879	0	0	0	73.84	3.68	3.68	.00	0
60	STRATFORD HOSPITAL D	1.000000	152,110	10	0	0	4,343	0	0	0	73.84	3.68	3.68	.00	0
72	SHERMAN CO ROAD DIST	1.000000	152,110	11	0	0	3,865	0	0	0	73.84	3.68	3.68	.00	0
74	NORTH PLAINS WATER D	1.000000	152,110	12	0	0	3,440	0	0	0	73.84	3.68	3.68	.00	0
				13	0	0	3,061	0	0	0	73.84	3.68	3.68	.00	0
				14	0	0	2,724	0	0	0	73.84	3.68	3.68	.00	0
				15	0	0	2,425	0	0	0	73.84	3.68	3.68	.00	0
				16	0	0	2,158	0	0	0	73.84	3.68	3.68	.00	0
				17	0	0	1,920	0	0	0	73.84	3.68	3.68	.00	0
				=====			=====				=====				=====
					0		97,139		0						0

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---
*** PARAMETERS ***	1	38240	0	38240	5800	32,440	30,250	7141
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	2	33942	0	33942	5742	28,200	22,867	5560
YRS FLAT: FMVF: 8/8 RES:	3	30208	0	30208	5684	24,524	17,292	4341
	4	26812	0	26812	5628	21,184	12,989	3380
	5	23863	0	23863	5571	18,292	9,752	2638
	6	21238	0	21238	5516	15,722	7,289	2060
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.04	7	18902	0	18902	5516	13,386	5,397	1608
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.04	8	16823	0	16823	5516	11,307	3,964	1255
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5	9	14972	0	14972	5516	9,456	2,883	980
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	10	13325	0	13325	5516	7,809	2,070	765
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	11	11859	0	11859	5516	6,343	1,462	597
	12	10555	0	10555	5516	5,039	1,010	466
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	13	9394	0	9394	5516	3,878	676	364
	14	8361	0	8361	5516	2,845	431	284
5,800 36	15	7441	0	7441	5516	1,925	254	222
	16	6622	0	6622	5516	1,106	127	173
11.0 99	17	5894	0	5894	5516	378	38	135
	=====	=====	=====	=====	=====	=====	=====	=====
		298451	0	298451	94617	203,834	118,751	31969

ALT JAN 1 HYPERBOLIC FORECAST:	\$/BBLRESV: .00	EQUIP VAL: 1,384		
OIL: D B: De/Dt: /	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
GAS: M B: De/Dt: /	WI PAYOUT: 4.8	GAS VAL: 118,751	GAS VAL: 31,969	
PRD: M B: De/Dt: /	RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0	
		=====	=====	
	8/8 VALUE: 152,110	WI TOTAL: 120,140	RI TOTAL: 31,970	

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 5,492

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30662 - HUBER ET AL #85 FULL WI DECIMAL = .886693 #WELLS: 1
RRC#, WELL#.....: 246093 - 5 RRC DIST.: 10 FULL RI DECIMAL = .113307 DEPTH: 3288
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	30,434	0	67.35	2.89	2.89	.00
				2	0	28,607	0	68.61	2.88	2.88	.00
				3	0	26,891	0	69.88	2.88	2.88	.00
				4	0	25,277	0	71.18	2.87	2.87	.00
				5	0	23,761	0	72.50	2.87	2.87	.00
				6	0	22,335	0	73.84	2.86	2.86	.00
				7	0	20,995	0	73.84	2.86	2.86	.00
				8	0	19,735	0	73.84	2.86	2.86	.00
00	SHERMAN CO APPRAISAL	1.000000	393,710	9	0	18,551	0	73.84	2.86	2.86	.00
01	SHERMAN COUNTY	1.000000	393,710	10	0	17,438	0	73.84	2.86	2.86	.00
35	SUNRAY ISD (SHERMAN	1.000000	393,710	11	0	16,392	0	73.84	2.86	2.86	.00
62	MOORE CO HOSPITAL DI	1.000000	393,710	12	0	15,408	0	73.84	2.86	2.86	.00
71	SHERMAN CO ROAD DIST	1.000000	393,710	13	0	14,484	0	73.84	2.86	2.86	.00
74	NORTH PLAINS WATER D	1.000000	393,710	14	0	13,615	0	73.84	2.86	2.86	.00

				15	0	12,798	0	73.84	2.86	2.86	.00
				16	0	12,030	0	73.84	2.86	2.86	.00
				17	0	11,308	0	73.84	2.86	2.86	.00
				18	0	10,629	0	73.84	2.86	2.86	.00
				19	0	9,992	0	73.84	2.86	2.86	.00
				20	0	9,392	0	73.84	2.86	2.86	.00
				21	0	8,829	0	73.84	2.86	2.86	.00
				22	0	8,299	0	73.84	2.86	2.86	.00
				23	0	7,801	0	73.84	2.86	2.86	.00
				24	0	7,333	0	73.84	2.86	2.86	.00
*** PARAMETERS ***				25	0	6,893	0	73.84	2.86	2.86	.00
				26	0	6,479	0	73.84	2.86	2.86	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	6,090	0	73.84	2.86	2.86	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	5,725	0	73.84	2.86	2.86	.00

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.15
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	77988	0	77988	8000	69,988	65,264	9334
				2	73055	0	73055	7920	65,135	52,816	7669
				3	68672	0	68672	7840	60,832	42,893	6324
8,000		86		4	64328	0	64328	7762	56,566	34,683	5196
				5	60468	0	60468	7685	52,783	28,142	4285
		6.0 99		6	56642	0	56642	7608	49,034	22,733	3521
				7	53243	0	53243	7608	45,635	18,398	2903
				8	50049	0	50049	7608	42,441	14,878	2394
				9	47046	0	47046	7608	39,438	12,022	1974
				10	44223	0	44223	7608	36,615	9,706	1628
				11	41570	0	41570	7608	33,962	7,828	1342

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 3,250	12	39076	0	39076	7608	31,468	6,307	1106
SERV WELLS:	EQ SCH#:	VAL:	13	36731	0	36731	7608	29,123	5,076	913
INJ WELLS:	EQ SCH#:	VAL:	14	34527	0	34527	7608	26,919	4,080	752
COMPRESSRS:	HP:	VAL:	15	32455	0	32455	7608	24,847	3,275	620
OTHER EQ VALUE(RCNLD):			16	30508	0	30508	7608	22,900	2,624	512
			17	28678	0	28678	7608	21,070	2,100	422
			18	26957	0	26957	7608	19,349	1,677	348
			19	25340	0	25340	7608	17,732	1,336	287
			20	23819	0	23819	7608	16,211	1,062	236
			21	22390	0	22390	7608	14,782	842	195
			22	21047	0	21047	7608	13,439	666	161
			23	19784	0	19784	7608	12,176	525	133
LAST YR WI VAL:	386,870		24	18597	0	18597	7608	10,989	412	109
LAST YR RI VAL:	59,790		25	17481	0	17481	7608	9,873	322	90
LAST YR 8/8 VAL:	446,660		26	16432	0	16432	7608	8,824	250	74
			27	15446	0	15446	7608	7,838	193	61
			28	14519	0	14519	7608	6,911	148	51

LAST YR OIL PROD: 32,520
LAST YR GAS PROD: 1061071

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 809
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 5.7 GAS VAL: 340,258 GAS VAL: 52,640
MC2: RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 393,710 WI TOTAL: 341,070 RI TOTAL: 52,640

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....:	30660 - KLEKAMP #2	FULL WI DECIMAL =	.833750	#WELLS:	1
RRC#, WELL#.....:	246101 - 2312 RRC DIST.: 10	FULL RI DECIMAL =	.166250	DEPTH:	3295

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
PANTERA ENERGY COMPA								
89120001								
TEXAS HUGOTON								

ALT FRZ.:	ALT G\$ RRC:	2	0	19,762	0	68.61	4.98	4.98	.00	0
ALT JOB#:	UNIT.....:	3	0	18,019	0	69.88	4.97	4.97	.00	0
ALT LSE#:	HCG.....:	4	0	16,610	0	71.18	4.96	4.96	.00	0
ALT RRC#:	GRAPH.....:	5	0	15,451	0	72.50	4.95	4.95	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	13,637	0	73.84	4.94	4.94	.00	0
---	-----	-----	-----	8	0	12,913	0	73.84	4.94	4.94	.00	0
00	SHERMAN CO APPRAISAL	1.000000	429,590	9	0	12,267	0	73.84	4.94	4.94	.00	0
01	SHERMAN COUNTY	1.000000	429,590	10	0	11,654	0	73.84	4.94	4.94	.00	0
30	STRATFORD ISD (SHERM	1.000000	429,590	11	0	11,071	0	73.84	4.94	4.94	.00	0
60	STRATFORD HOSPITAL D	1.000000	429,590	12	0	10,517	0	73.84	4.94	4.94	.00	0
72	SHERMAN CO ROAD DIST	1.000000	429,590	13	0	9,991	0	73.84	4.94	4.94	.00	0
74	NORTH PLAINS WATER D	1.000000	429,590	14	0	9,491	0	73.84	4.94	4.94	.00	0

				15	0	9,016	0	73.84	4.94	4.94	.00	0
				16	0	8,565	0	73.84	4.94	4.94	.00	0
				17	0	8,137	0	73.84	4.94	4.94	.00	0
				18	0	7,730	0	73.84	4.94	4.94	.00	0
				19	0	7,344	0	73.84	4.94	4.94	.00	0
				20	0	6,977	0	73.84	4.94	4.94	.00	0
				21	0	6,628	0	73.84	4.94	4.94	.00	0
				22	0	6,297	0	73.84	4.94	4.94	.00	0
				23	0	5,982	0	73.84	4.94	4.94	.00	0
				24	0	5,683	0	73.84	4.94	4.94	.00	0
			*** PARAMETERS ***	25	0	5,399	0	73.84	4.94	4.94	.00	0
				26	0	5,129	0	73.84	4.94	4.94	.00	0
MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	27	0	73.84	4.94	4.94	.00	0
YRS FLAT:		FMVF:		8/8 RES:		28	0	73.84	4.94	4.94	.00	0

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 6/28/2024 MNRLMASH

LEASE#, NAME.....: 30656 - WRIGHT ALVA B #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 246125 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3700
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	21,571	0	67.35	2.90	2.90	.00	0
ALT JOB#:	UNIT.....:	2	0	18,982	0	68.61	2.89	2.89	.00	0
ALT LSE#:	HCG.....:	3	0	17,080	0	69.88	2.89	2.89	.00	0
ALT RRC#:	GRAPH.....:	4	0	15,968	0	71.18	2.88	2.88	.00	0
		5	0	15,169	0	72.50	2.88	2.88	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	0	21,571	0	67.35	2.90	2.90	.00
				2	0	18,982	0	68.61	2.89	2.89	.00
				3	0	17,080	0	69.88	2.89	2.89	.00
				4	0	15,968	0	71.18	2.88	2.88	.00
				5	0	15,169	0	72.50	2.88	2.88	.00
				6	0	14,411	0	73.84	2.87	2.87	.00
				7	0	13,690	0	73.84	2.87	2.87	.00
				8	0	13,006	0	73.84	2.87	2.87	.00
00	SHERMAN CO APPRAISAL	1.000000	172,250	9	0	12,355	0	73.84	2.87	2.87	.00
01	SHERMAN COUNTY	1.000000	172,250	10	0	11,737	0	73.84	2.87	2.87	.00
30	STRATFORD ISD (SHERM	1.000000	172,250	11	0	11,151	0	73.84	2.87	2.87	.00
60	STRATFORD HOSPITAL D	1.000000	172,250	12	0	10,593	0	73.84	2.87	2.87	.00
72	SHERMAN CO ROAD DIST	1.000000	172,250	13	0	10,063	0	73.84	2.87	2.87	.00
74	NORTH PLAINS WATER D	1.000000	172,250	14	0	9,560	0	73.84	2.87	2.87	.00
				15	0	9,082	0	73.84	2.87	2.87	.00
				16	0	8,628	0	73.84	2.87	2.87	.00
				17	0	8,197	0	73.84	2.87	2.87	.00
				18	0	7,787	0	73.84	2.87	2.87	.00
				19	0	7,397	0	73.84	2.87	2.87	.00
				=====	=====	=====					=====
				0	236,427	0					0

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	54736	0	54736	19000	35,736	33,324	7323
YRS FLAT:	FMVF:	8/8 RES:		2	48002	0	48002	18810	29,192	23,671	5634
				3	43191	0	43191	18621	24,570	17,324	4447
				4	40239	0	40239	18435	21,804	13,368	3634
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 3.16			5	38227	0	38227	18251	19,976	10,650	3028
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.16			6	36190	0	36190	18069	18,121	8,401	2515
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			7	34380	0	34380	18069	16,311	6,576	2096
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	32661	0	32661	18069	14,592	5,115	1746
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	31028	0	31028	18069	12,959	3,950	1455
				10	29477	0	29477	18069	11,408	3,024	1213
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	28003	0	28003	18069	9,934	2,290	1011
				12	26603	0	26603	18069	8,534	1,711	842
19,000		63		13	25273	0	25273	18069	7,204	1,256	702
				14	24009	0	24009	18069	5,940	900	585
		12.0 2		15	22809	0	22809	18069	4,740	625	487
		8.0 1		16	21668	0	21668	18069	3,599	412	406
		5.0 99		17	20585	0	20585	18069	2,516	251	339
				18	19556	0	19556	18069	1,487	129	282
				19	18578	0	18578	18069	509	38	235
				=====	=====	=====	=====	=====	=====	=====	=====
				595215	0	595215	346083	249,132	133,015	37980	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,890
LAST YR RI VAL: 11,770
LAST YR 8/8 VAL: 43,660

LAST YR OIL PROD:
LAST YR GAS PROD: 19,808

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

```
LEASE#, NAME.....: 30657 - COFFEE ESTATE #2          FULL WI DECIMAL = .833750          #WELLS: 1
RRC#, WELL#.....: 246128 - 2      RRC DIST.: 10      FULL RI DECIMAL = .166250          DEPTH: 3700
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
PANTERA ENERGY COMPA								
89120001								
TEXAS HUGOTON								

ALT FRZ.:	ALT G\$ RRC:	2	0	33,797	0	68.61	3.25	3.25	.00	0
ALT JOB#:	UNIT.....:	3	0	32,107	0	69.88	3.25	3.25	.00	0
ALT LSE#:	HCG.....:	4	0	30,501	0	71.18	3.24	3.24	.00	0
ALT RRC#:	GRAPH.....:	5	0	28,976	0	72.50	3.23	3.23	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	26,151	0	73.84	3.23	3.23	.00	0
---	-----	-----	-----	8	0	24,844	0	73.84	3.23	3.23	.00	0
00	SHERMAN CO APPRAISAL	1.000000	545,700	9	0	23,601	0	73.84	3.23	3.23	.00	0
01	SHERMAN COUNTY	1.000000	545,700	10	0	22,421	0	73.84	3.23	3.23	.00	0
35	SUNRAY ISD (SHERMAN	1.000000	545,700	11	0	21,300	0	73.84	3.23	3.23	.00	0
62	MOORE CO HOSPITAL DI	1.000000	545,700	12	0	20,235	0	73.84	3.23	3.23	.00	0
71	SHERMAN CO ROAD DIST	1.000000	545,700	13	0	19,223	0	73.84	3.23	3.23	.00	0
74	NORTH PLAINS WATER D	1.000000	545,700	14	0	18,262	0	73.84	3.23	3.23	.00	0

*** PARAMETERS ***

MO SHIFT:	6	DISC:	16.0	YRS MAX:	28	27	0	9,374	0	73.84	3.23	3.23	.00	0
YRS FLAT:		FMVF:		8/8 RES:		28	0	8,906	0	73.84	3.23	3.23	.00	0

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 3.55	0	542,287	0	0
---------------------------	-----------------------	---	---------	---	---

TYPE..(USNPQLHCT):: P	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DBGREE: /	GAS PRICE ESCAL? Y	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	91580	0	91580	7524	84,056	67,279	14807
-----	-----	-----	-----	3	87001	0	87001	7448	79,553	54,892	12232
7,600		100		4	82397	0	82397	7374	75,023	44,626	10074
				5	78035	0	78035	7301	70,734	36,272	8296
		5.0 99		6	74133	0	74133	7227	66,906	29,576	6853

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	13	51770	0	51770	7228	44,542	6,967	1799
GAS:	M B:	De/Dt:	/	14	49182	0	49182	7228	41,954	5,657	1486
PRD:	M B:	De/Dt:	/	15	46722	0	46722	7228	39,494	4,591	1228

PROD WELLS:	1	EQ	SCH#:	31	VAL:	3,250	17	42167	0	42167	7228	34,939	3,018	838
SERV WELLS:		EQ	SCH#:		VAL:		18	40059	0	40059	7228	32,831	2,445	692
INJ WELLS:		EQ	SCH#:		VAL:		19	38056	0	38056	7228	30,828	1,979	572
COMPRESSRS:		HP:			VAL:		20	36153	0	36153	7228	28,925	1,601	472
OTHER EQ VALUE(RCNLD):							21	34345	0	34345	7228	27,117	1,294	390

LAST YR WI VAL:	681,350	24	29447	0	29447	7228	22,219	679	220
LAST YR RI VAL:	154,320	25	27974	0	27974	7228	20,746	547	182
LAST YR 8/8 VAL:	835,670	26	26576	0	26576	7228	19,348	440	150

LAST YR OIL PROD:	=====	=====	=====	=====	=====	=====		
LAST YR GAS PROD:	37,826	1462668	0	1462668	203490	1,259,178	442,585	1023077

REMARKS1:	\$/BBLRESV:	.00	EQUIP VAL:	809		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
	WI PAYOUT:	5.7	GAS VAL:	442,585	GAS VAL:	102,307
MC1:	RI PAYOUT:	6.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	545,700	WI TOTAL:	443,390	RI TOTAL:	102,310
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JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30669 - FIRST STATE BANK B #4447 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 246870 - 4447 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3376
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SHERMAN CO APPRAISAL 1.000000 70,880

01 SHERMAN COUNTY 1.000000 70,880

30 STRATFORD ISD (SHERM 1.000000 70,880

60 STRATFORD HOSPITAL D 1.000000 70,880

72 SHERMAN CO ROAD DIST 1.000000 70,880

74 NORTH PLAINS WATER D 1.000000 70,880

1 0 28,105 0 67.35 2.31 2.31 .00 0

2 0 26,699 0 68.61 2.30 2.30 .00 0

3 0 25,364 0 69.88 2.30 2.30 .00 0

4 0 24,096 0 71.18 2.29 2.29 .00 0

5 0 22,891 0 72.50 2.29 2.29 .00 0

6 0 21,747 0 73.84 2.28 2.28 .00 0

7 0 20,659 0 73.84 2.28 2.28 .00 0

0 0 169,561 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 56807 0 56807 43000 13,807 12,875 7600

2 53733 0 53733 42570 11,163 9,052 6306

3 51047 0 51047 42144 8,903 6,277 5255

4 48283 0 48283 41722 6,561 4,022 4361

5 45869 0 45869 41305 4,564 2,433 3634

6 43385 0 43385 40892 2,493 1,155 3015

7 41216 0 41216 40893 323 130 2512

340340 0 340340 292526 47,814 35,944 32683

\$/BBLRESV: .00 EQUIP VAL: 2,254

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: 3.7 GAS VAL: 35,944 GAS VAL: 32,683

RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 70,880 WI TOTAL: 38,200 RI TOTAL: 32,680

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.52

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,000 79

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 290,640

LAST YR RI VAL: 89,240

LAST YR 8/8 VAL: 379,880

LAST YR OIL PROD:

LAST YR GAS PROD: 28,791

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30674 - WHITEHAIR #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 254546 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 3300
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	8,132	0	67.35	1.97	1.97	.00
				2	0	7,663	0	68.61	1.97	1.97	.00
				3	0	7,254	0	69.88	1.96	1.96	.00
				4	0	6,891	0	71.18	1.96	1.96	.00
				5	0	6,546	0	72.50	1.96	1.96	.00
				6	0	6,219	0	73.84	1.95	1.95	.00
				7	0	5,908	0	73.84	1.95	1.95	.00
				8	0	5,613	0	73.84	1.95	1.95	.00
00	SHERMAN CO APPRAISAL	1.000000	38,040	9	0	5,332	0	73.84	1.95	1.95	.00
01	SHERMAN COUNTY	1.000000	38,040	10	0	5,065	0	73.84	1.95	1.95	.00
31	TEXHOMA ISD (SHERMAN	1.000000	38,040	11	0	4,812	0	73.84	1.95	1.95	.00
61	TEXHOMA HOSPITAL DIS	1.000000	38,040	12	0	4,571	0	73.84	1.95	1.95	.00
70	SHERMAN CO ROAD DIST	1.000000	38,040	13	0	4,342	0	73.84	1.95	1.95	.00
74	NORTH PLAINS WATER D	1.000000	38,040	=====	=====	=====					=====
				0	78,348	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	13016	0	13016	7200	5,816	5,423	2814
2	12266	0	12266	7128	5,138	4,166	2326
3	11552	0	11552	7056	4,496	3,170	1921
4	10974	0	10974	6986	3,988	2,445	1601
5	10425	0	10425	6916	3,509	1,871	1334
6	9853	0	9853	6846	3,007	1,394	1106
7	9360	0	9360	6847	2,513	1,013	922
8	8893	0	8893	6847	2,046	717	768
9	8448	0	8448	6847	1,601	488	640
10	8025	0	8025	6847	1,178	312	533
11	7624	0	7624	6847	777	179	444
12	7242	0	7242	6847	395	79	370
13	6879	0	6879	6847	32	6	309
	=====	=====	=====	=====	=====	=====	=====
	124557	0	124557	90061	34,496	21,263	15088

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 1,682		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
7,200				WI PAYOUT: 5.0	GAS VAL: 21,263	GAS VAL: 15,088	
-----	-----	-----	-----	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 38,040	WI TOTAL: 22,950	RI TOTAL: 15,090	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 23.0 D B: 1.400 De/Dt: 6.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,570
LAST YR RI VAL: 31,800
LAST YR 8/8 VAL: 106,370

LAST YR OIL PROD:
LAST YR GAS PROD: 8,264

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF			
LEASE#, NAME.....: 30679 - ELMER #2				FULL WI DECIMAL = .875000				#WELLS: 1			
RRC#, WELL#.....: 262350 - 2 RRC DIST.: 10				FULL RI DECIMAL = .125000				DEPTH: 3298			
OPERATOR#, AGENT#: 638486 - 40											
OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: TEXAS HUGOTON											
ALT FRZ.: ALT G\$ RRC:				1	0	18,855	0	67.35	2.12	2.12	.00
ALT JOB#: UNIT.....:				2	0	17,912	0	68.61	2.12	2.12	.00
ALT LSE#: HCG.....:				3	0	17,016	0	69.88	2.11	2.11	.00
ALT RRC#: GRAPH.....:				4	0	16,165	0	71.18	2.11	2.11	.00
				5	0	15,357	0	72.50	2.10	2.10	.00
				6	0	14,589	0	73.84	2.10	2.10	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	13,860	0	73.84	2.10	2.10	.00
---	-----	-----	-----	8	0	13,167	0	73.84	2.10	2.10	.00
00	SHERMAN CO APPRAISAL	1.000000	160,650	9	0	12,508	0	73.84	2.10	2.10	.00
01	SHERMAN COUNTY	1.000000	160,650	10	0	11,883	0	73.84	2.10	2.10	.00
30	STRATFORD ISD (SHERM	1.000000	160,650	11	0	11,289	0	73.84	2.10	2.10	.00
60	STRATFORD HOSPITAL D	1.000000	160,650	12	0	10,724	0	73.84	2.10	2.10	.00
72	SHERMAN CO ROAD DIST	1.000000	160,650	13	0	10,188	0	73.84	2.10	2.10	.00
74	NORTH PLAINS WATER D	1.000000	160,650	14	0	9,679	0	73.84	2.10	2.10	.00
				15	0	9,195	0	73.84	2.10	2.10	.00
				16	0	8,735	0	73.84	2.10	2.10	.00
				17	0	8,298	0	73.84	2.10	2.10	.00
				18	0	7,883	0	73.84	2.10	2.10	.00
				19	0	7,489	0	73.84	2.10	2.10	.00
				20	0	7,114	0	73.84	2.10	2.10	.00
				21	0	6,759	0	73.84	2.10	2.10	.00
				22	0	6,421	0	73.84	2.10	2.10	.00
				23	0	6,100	0	73.84	2.10	2.10	.00
				24	0	5,795	0	73.84	2.10	2.10	.00
*** PARAMETERS ***				25	0	5,505	0	73.84	2.10	2.10	.00
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	0	5,230	0	73.84	2.10	2.10	.00
YRS FLAT: FMVF: 8/8 RES:				27	0	4,968	0	73.84	2.10	2.10	.00
				28	0	4,720	0	73.84	2.10	2.10	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 74.12					0	287,404	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): P					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:											
				1	34976	0	34976	7900	27,076	25,248	4680
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	33227	0	33227	7821	25,406	20,601	3900
				3	31417	0	31417	7742	23,675	16,693	3234
7,900 53				4	29846	0	29846	7665	22,181	13,600	2696
				5	28219	0	28219	7589	20,630	10,999	2235
5.0 99				6	26808	0	26808	7513	19,295	8,945	1863
				7	25468	0	25468	7513	17,955	7,239	1552
				8	24195	0	24195	7513	16,682	5,848	1294
				9	22985	0	22985	7513	15,472	4,716	1078
				10	21836	0	21836	7513	14,323	3,797	898
				11	20744	0	20744	7513	13,231	3,050	749
ALT JAN 1 HYPERBOLIC FORECAST:				12	19707	0	19707	7513	12,194	2,444	624
OIL: D B: De/Dt: /				13	18721	0	18721	7513	11,208	1,953	520
GAS: D B: De/Dt: /				14	17785	0	17785	7513	10,272	1,557	433
PRD: M B: De/Dt: /				15	16896	0	16896	7513	9,383	1,237	361
				16	16051	0	16051	7513	8,538	978	301
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				17	15249	0	15249	7513	7,736	771	251
SERV WELLS: EQ SCH#: VAL:				18	14486	0	14486	7513	6,973	604	209
INJ WELLS: EQ SCH#: VAL:				19	13762	0	13762	7513	6,249	471	174
COMPRESSRS: HP: VAL:				20	13074	0	13074	7513	5,561	364	145
OTHER EQ VALUE(RCNLD):				21	12420	0	12420	7513	4,907	280	121
				22	11799	0	11799	7513	4,286	212	101
				23	11209	0	11209	7513	3,696	159	84
LAST YR WI VAL: 213,970				24	10649	0	10649	7513	3,136	117	70
LAST YR RI VAL: 41,020				25	10116	0	10116	7513	2,603	85	58
LAST YR 8/8 VAL: 254,990				26	9610	0	9610	7513	2,097	59	49
				27	9130	0	9130	7513	1,617	40	40
				28	8673	0	8673	7513	1,160	25	34
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 20,080					529058	0	529058	211516	317,542	132,092	27754
REMARKS1: \$/BBLRESV: .00						EQUIP VAL:	809				
REMARKS2: \$/BBLPROD: 0						WI OIL VAL:	0	RI OIL VAL:		0	
MC1: WI PAYOUT: 5.7						GAS VAL:	132,092	GAS VAL:		27,754	
MC2: RI PAYOUT: 6.4						PRD VAL:	0	PRD VAL:		0	
						=====		=====			
					8/8 VALUE:	160,650	WI TOTAL:	132,900	RI TOTAL:	27,750	

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30684 - SPUR #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 262554 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3247
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	21,701	0	67.35	2.02	2.02	.00
				2	0	20,615	0	68.61	2.02	2.02	.00
				3	0	19,585	0	69.88	2.02	2.02	.00
				4	0	18,605	0	71.18	2.01	2.01	.00
				5	0	17,675	0	72.50	2.01	2.01	.00
				6	0	16,791	0	73.84	2.00	2.00	.00
				7	0	15,952	0	73.84	2.00	2.00	.00
				8	0	15,154	0	73.84	2.00	2.00	.00
00	SHERMAN CO APPRAISAL	1.000000	182,130	9	0	14,396	0	73.84	2.00	2.00	.00
01	SHERMAN COUNTY	1.000000	182,130	10	0	13,677	0	73.84	2.00	2.00	.00
35	SUNRAY ISD (SHERMAN	1.000000	182,130	11	0	12,993	0	73.84	2.00	2.00	.00
60	STRATFORD HOSPITAL D	1.000000	182,130	12	0	12,343	0	73.84	2.00	2.00	.00
71	SHERMAN CO ROAD DIST	1.000000	182,130	13	0	11,726	0	73.84	2.00	2.00	.00
74	NORTH PLAINS WATER D	1.000000	182,130	14	0	11,140	0	73.84	2.00	2.00	.00

				15	0	10,583	0	73.84	2.00	2.00	.00
				16	0	10,053	0	73.84	2.00	2.00	.00
				17	0	9,551	0	73.84	2.00	2.00	.00
				18	0	9,073	0	73.84	2.00	2.00	.00
				19	0	8,619	0	73.84	2.00	2.00	.00
				20	0	8,188	0	73.84	2.00	2.00	.00
				21	0	7,779	0	73.84	2.00	2.00	.00
				22	0	7,390	0	73.84	2.00	2.00	.00
				23	0	7,020	0	73.84	2.00	2.00	.00
				24	0	6,669	0	73.84	2.00	2.00	.00
*** PARAMETERS ***				25	0	6,336	0	73.84	2.00	2.00	.00
				26	0	6,019	0	73.84	2.00	2.00	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	5,718	0	73.84	2.00	2.00	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	5,432	0	73.84	2.00	2.00	.00

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---
				1	38357	0	38357	7800	30,557	28,494
				2	36439	0	36439	7722	28,717	23,286
				3	34617	0	34617	7644	26,973	19,018
7,800		61		4	32723	0	32723	7568	25,155	15,423
				5	31087	0	31087	7493	23,594	12,579
		5.0 99		6	29386	0	29386	7418	21,968	10,185
				7	27916	0	27916	7418	20,498	8,264
				8	26521	0	26521	7418	19,103	6,697
				9	25195	0	25195	7418	17,777	5,419
				10	23935	0	23935	7418	16,517	4,378
				11	22738	0	22738	7418	15,320	3,531
				12	21601	0	21601	7418	14,183	2,843

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

				13	20521	0	20521	7418	13,103	2,284
				14	19495	0	19495	7418	12,077	1,830
				15	18520	0	18520	7418	11,102	1,463
				16	17594	0	17594	7418	10,176	1,166
				17	16715	0	16715	7418	9,297	926
				18	15879	0	15879	7418	8,461	733
				19	15085	0	15085	7418	7,667	578
				20	14331	0	14331	7418	6,913	453
				21	13614	0	13614	7418	6,196	353
				22	12933	0	12933	7418	5,515	273
				23	12287	0	12287	7418	4,869	210
LAST YR WI VAL:	239,540			24	11672	0	11672	7418	4,254	159
LAST YR RI VAL:	44,540			25	11089	0	11089	7418	3,671	120
LAST YR 8/8 VAL:	284,080			26	10534	0	10534	7418	3,116	88
				27	10008	0	10008	7418	2,590	64
				28	9507	0	9507	7418	2,089	45
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	22,424				580299	0	580299	208841	371,458	150,862

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 809
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 5.8 GAS VAL: 150,862 GAS VAL: 30,461
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 182,130 WI TOTAL: 151,670 RI TOTAL: 30,460

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30683 - HUDSON #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 262722 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3310
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	34,153	0	67.35	2.17	2.17	.00
				2	0	32,445	0	68.61	2.17	2.17	.00
				3	0	30,823	0	69.88	2.16	2.16	.00
				4	0	29,281	0	71.18	2.16	2.16	.00
				5	0	27,817	0	72.50	2.16	2.16	.00
				6	0	26,426	0	73.84	2.15	2.15	.00
				7	0	25,105	0	73.84	2.15	2.15	.00
				8	0	23,850	0	73.84	2.15	2.15	.00
00	SHERMAN CO APPRAISAL	1.000000	345,140	9	0	22,657	0	73.84	2.15	2.15	.00
01	SHERMAN COUNTY	1.000000	345,140	10	0	21,524	0	73.84	2.15	2.15	.00
30	STRATFORD ISD (SHERM	1.000000	345,140	11	0	20,448	0	73.84	2.15	2.15	.00
60	STRATFORD HOSPITAL D	1.000000	345,140	12	0	19,426	0	73.84	2.15	2.15	.00
72	SHERMAN CO ROAD DIST	1.000000	345,140	13	0	18,454	0	73.84	2.15	2.15	.00
74	NORTH PLAINS WATER D	1.000000	345,140	14	0	17,532	0	73.84	2.15	2.15	.00

				15	0	16,655	0	73.84	2.15	2.15	.00
				16	0	15,822	0	73.84	2.15	2.15	.00
				17	0	15,031	0	73.84	2.15	2.15	.00
				18	0	14,280	0	73.84	2.15	2.15	.00
				19	0	13,566	0	73.84	2.15	2.15	.00
				20	0	12,887	0	73.84	2.15	2.15	.00
				21	0	12,243	0	73.84	2.15	2.15	.00
				22	0	11,631	0	73.84	2.15	2.15	.00
				23	0	11,049	0	73.84	2.15	2.15	.00
				24	0	10,497	0	73.84	2.15	2.15	.00
*** PARAMETERS ***				25	0	9,972	0	73.84	2.15	2.15	.00
				26	0	9,473	0	73.84	2.15	2.15	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	8,999	0	73.84	2.15	2.15	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	8,549	0	73.84	2.15	2.15	.00

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	64848	0	64848	7600	57,248	53,384	8677
				2	61606	0	61606	7524	54,082	43,853	7231
				3	58256	0	58256	7448	50,808	35,825	5997
7,600		96		4	55343	0	55343	7374	47,969	29,411	4998
				5	52576	0	52576	7301	45,275	24,139	4165

		5.0 99		6	49716	0	49716	7227	42,489	19,698	3455
				7	47230	0	47230	7228	40,002	16,127	2879
				8	44868	0	44868	7228	37,640	13,195	2399
				9	42625	0	42625	7228	35,397	10,790	1999
				10	40494	0	40494	7228	33,266	8,818	1666
				11	38469	0	38469	7228	31,241	7,201	1389
				12	36546	0	36546	7228	29,318	5,877	1157
ALT JAN 1 HYPERBOLIC FORECAST:				13	34718	0	34718	7228	27,490	4,791	964
OIL: D B: De/Dt: /				14	32982	0	32982	7228	25,754	3,903	803
GAS: M B: De/Dt: /				15	31333	0	31333	7228	24,105	3,177	670
PRD: M B: De/Dt: /				16	29767	0	29767	7228	22,539	2,583	558

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				17	28278	0	28278	7228	21,050	2,098	465
SERV WELLS: EQ SCH#: VAL:				18	26864	0	26864	7228	19,636	1,701	387
INJ WELLS: EQ SCH#: VAL:				19	25521	0	25521	7228	18,293	1,378	323
COMPRESSRS: HP: VAL:				20	24245	0	24245	7228	17,017	1,115	269
OTHER EQ VALUE(RCNLD):				21	23033	0	23033	7228	15,805	901	224

				22	21881	0	21881	7228	14,653	726	187
				23	20787	0	20787	7228	13,559	584	156
LAST YR WI VAL: 604,000				24	19748	0	19748	7228	12,520	469	130
LAST YR RI VAL: 99,460				25	18760	0	18760	7228	11,532	376	108
LAST YR 8/8 VAL: 703,460				26	17822	0	17822	7228	10,594	300	90
				27	16931	0	16931	7228	9,703	239	75
				28	16085	0	16085	7228	8,857	190	63

LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 35,203				981332	0	981332	203490	777,842	292,849		51484

REMARKS1:	\$/BBLRESV: .00	EQUIP VAL: 809									
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0								
MC1:	WI PAYOUT: 5.9	GAS VAL: 292,849	GAS VAL: 51,484								
MC2:	RI PAYOUT: 6.4	PRD VAL: 0	PRD VAL: 0								
		=====	=====								
	8/8 VALUE: 345,140	WI TOTAL: 293,660	RI TOTAL: 51,480								

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF						
LEASE#, NAME.....: 30687 - SPURLOCK #2				FULL WI DECIMAL = .875000				#WELLS: 1						
RRC#, WELL#.....: 266503 - 2 RRC DIST.: 10				FULL RI DECIMAL = .125000				DEPTH: 3256						
OPERATOR#, AGENT#: 638486 - 40														
OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE			
GAS FIELD NAME....: TEXAS HUGOTON														
				1	0	47,672	0	67.35	2.10	2.10	.00			
ALT FRZ.: ALT G\$ RRC:				2	0	45,288	0	68.61	2.09	2.09	.00			
ALT JOB#: UNIT.....:				3	0	43,023	0	69.88	2.09	2.09	.00			
ALT LSE#: HCG.....:				4	0	40,872	0	71.18	2.09	2.09	.00			
ALT RRC#: GRAPH.....:				5	0	38,829	0	72.50	2.08	2.08	.00			
				6	0	36,887	0	73.84	2.08	2.08	.00			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	35,043	0	73.84	2.08	2.08	.00			
---	-----	-----	-----	8	0	33,291	0	73.84	2.08	2.08	.00			
00	SHERMAN CO APPRAISAL	1.000000	429,800	9	0	31,626	0	73.84	2.08	2.08	.00			
01	SHERMAN COUNTY	1.000000	429,800	10	0	30,045	0	73.84	2.08	2.08	.00			
30	STRATFORD ISD (SHERM	.500000	214,900	11	0	28,542	0	73.84	2.08	2.08	.00			
35	SUNRAY ISD (SHERMAN	.500000	214,900	12	0	27,115	0	73.84	2.08	2.08	.00			
60	STRATFORD HOSPITAL D	1.000000	429,800	13	0	25,760	0	73.84	2.08	2.08	.00			
71	SHERMAN CO ROAD DIST	1.000000	429,800	14	0	24,472	0	73.84	2.08	2.08	.00			
74	NORTH PLAINS WATER D	1.000000	429,800	15	0	23,248	0	73.84	2.08	2.08	.00			
				16	0	22,086	0	73.84	2.08	2.08	.00			
				17	0	20,981	0	73.84	2.08	2.08	.00			
				18	0	19,932	0	73.84	2.08	2.08	.00			
				19	0	18,935	0	73.84	2.08	2.08	.00			
				20	0	17,989	0	73.84	2.08	2.08	.00			
				21	0	17,089	0	73.84	2.08	2.08	.00			
				22	0	16,235	0	73.84	2.08	2.08	.00			
				23	0	15,423	0	73.84	2.08	2.08	.00			
				24	0	14,652	0	73.84	2.08	2.08	.00			
*** PARAMETERS ***				25	0	13,919	0	73.84	2.08	2.08	.00			
				26	0	13,223	0	73.84	2.08	2.08	.00			
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	12,562	0	73.84	2.08	2.08	.00			
YRS FLAT:	FMVF:	8/8 RES:		28	0	11,934	0	73.84	2.08	2.08	.00			
				=====	=====	=====					=====			
OIL WELLHEAD PRICE: 74.12					0	726,673	0				0			
OIL %TAX ALLOWABLE: 9.6														
TYPE..(USNPQLHCT): P					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET			
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
PRD WELLHEAD PRICE:														
				1	87597	0	87597	15500	72,097	67,230	11720			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	82821	0	82821	15345	67,476	54,714	9721			
				3	78680	0	78680	15191	63,489	44,766	8100			
15,500		134		4	74746	0	74746	15040	59,706	36,608	6750			
				5	70669	0	70669	14889	55,780	29,739	5599			
5.0 99				6	67136	0	67136	14741	52,395	24,291	4665			
				7	63779	0	63779	14741	49,038	19,770	3888			
				8	60590	0	60590	14741	45,849	16,073	3240			
				9	57560	0	57560	14741	42,819	13,053	2700			
				10	54682	0	54682	14741	39,941	10,588	2250			
				11	51948	0	51948	14741	37,207	8,576	1875			
ALT JAN 1 HYPERBOLIC FORECAST:				12	49351	0	49351	14741	34,610	6,937	1562			
OIL: D B: De/Dt: /				13	46883	0	46883	14741	32,142	5,602	1302			
GAS: M B: De/Dt: /				14	44539	0	44539	14741	29,798	4,516	1085			
PRD: M B: De/Dt: /				15	42312	0	42312	14741	27,571	3,634	904			
				16	40197	0	40197	14741	25,456	2,917	753			
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				17	38187	0	38187	14741	23,446	2,336	628			
SERV WELLS: EQ SCH#: VAL:				18	36277	0	36277	14741	21,536	1,866	523			
INJ WELLS: EQ SCH#: VAL:				19	34464	0	34464	14741	19,723	1,486	436			
COMPRESSRS: HP: VAL:				20	32740	0	32740	14741	17,999	1,179	363			
OTHER EQ VALUE(RCNLD):				21	31103	0	31103	14741	16,362	932	303			
				22	29548	0	29548	14741	14,807	734	252			
				23	28071	0	28071	14741	13,330	574	210			
				24	26667	0	26667	14741	11,926	447	175			
LAST YR WI VAL: 683,290							25	25334	0	25334	14741	10,593	345	146
LAST YR RI VAL: 121,080							26	24067	0	24067	14741	9,326	264	122
LAST YR 8/8 VAL: 804,370							27	22864	0	22864	14741	8,123	200	101
				28	21721	0	21721	14741	6,980	150	84			
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====			
LAST YR GAS PROD: 49,003					1324533	0	1324533	415008	909,525	359,527	69457			
REMARKS1: \$/BBLRESV: .00						EQUIP VAL:	809							
REMARKS2: \$/BBLPROD: 0						WI OIL VAL:	0	RI OIL VAL:		0				
MC1: S					WI PAYOUT: 5.8	GAS VAL:	359,527	GAS VAL:		69,457				
MC2: 12B					RI PAYOUT: 6.4	PRD VAL:	0	PRD VAL:		0				
						=====	=====	=====	=====	=====	=====			
					8/8 VALUE:	429,800	WI TOTAL:	360,340	RI TOTAL:	69,460				

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF			
LEASE#, NAME.....: 30688 - SCHUMACHER #2				FULL WI DECIMAL = .875000				#WELLS: 1			
RRC#, WELL#.....: 267176 - 2 RRC DIST.: 10				FULL RI DECIMAL = .125000				DEPTH: 3297			
OPERATOR#, AGENT#: 638486 - 40											
OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: TEXAS HUGOTON											
ALT FRZ.: ALT G\$ RRC:				1	0	20,990	0	67.35	2.02	2.02	.00
ALT JOB#: UNIT.....:				2	0	19,940	0	68.61	2.02	2.02	.00
ALT LSE#: HCG.....:				3	0	18,943	0	69.88	2.02	2.02	.00
ALT RRC#: GRAPH.....:				4	0	17,996	0	71.18	2.01	2.01	.00
				5	0	17,096	0	72.50	2.01	2.01	.00
				6	0	16,241	0	73.84	2.00	2.00	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	15,429	0	73.84	2.00	2.00	.00
---	-----	-----	-----	8	0	14,658	0	73.84	2.00	2.00	.00
00	SHERMAN CO APPRAISAL	1.000000	173,780	9	0	13,925	0	73.84	2.00	2.00	.00
01	SHERMAN COUNTY	1.000000	173,780	10	0	13,228	0	73.84	2.00	2.00	.00
30	STRATFORD ISD (SHERM	1.000000	173,780	11	0	12,567	0	73.84	2.00	2.00	.00
60	STRATFORD HOSPITAL D	1.000000	173,780	12	0	11,939	0	73.84	2.00	2.00	.00
71	SHERMAN CO ROAD DIST	1.000000	173,780	13	0	11,342	0	73.84	2.00	2.00	.00
74	NORTH PLAINS WATER D	1.000000	173,780	14	0	10,775	0	73.84	2.00	2.00	.00
				15	0	10,236	0	73.84	2.00	2.00	.00
				16	0	9,724	0	73.84	2.00	2.00	.00
				17	0	9,238	0	73.84	2.00	2.00	.00
				18	0	8,776	0	73.84	2.00	2.00	.00
				19	0	8,337	0	73.84	2.00	2.00	.00
				20	0	7,920	0	73.84	2.00	2.00	.00
				21	0	7,524	0	73.84	2.00	2.00	.00
				22	0	7,148	0	73.84	2.00	2.00	.00
				23	0	6,790	0	73.84	2.00	2.00	.00
				24	0	6,451	0	73.84	2.00	2.00	.00
*** PARAMETERS ***				25	0	6,128	0	73.84	2.00	2.00	.00
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	0	5,822	0	73.84	2.00	2.00	.00
YRS FLAT: FMVF: 8/8 RES:				27	0	5,531	0	73.84	2.00	2.00	.00
				28	0	5,254	0	73.84	2.00	2.00	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 74.12					0	319,948	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): P					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:											
				1	37100	0	37100	7900	29,200	27,229	4964
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	35245	0	35245	7821	27,424	22,237	4137
				3	33483	0	33483	7742	25,741	18,150	3447
7,900 59				4	31651	0	31651	7665	23,986	14,706	2859
				5	30068	0	30068	7589	22,479	11,985	2382
5.0 99				6	28423	0	28423	7513	20,910	9,694	1975
				7	27002	0	27002	7513	19,489	7,857	1646
				8	25652	0	25652	7513	18,139	6,359	1372
				9	24369	0	24369	7513	16,856	5,138	1143
				10	23151	0	23151	7513	15,638	4,145	952
				11	21993	0	21993	7513	14,480	3,338	794
ALT JAN 1 HYPERBOLIC FORECAST:				12	20893	0	20893	7513	13,380	2,682	662
OIL: D B: De/Dt: /				13	19849	0	19849	7513	12,336	2,150	551
GAS: D B: De/Dt: /				14	18856	0	18856	7513	11,343	1,719	459
PRD: M B: De/Dt: /				15	17914	0	17914	7513	10,401	1,371	383
				16	17018	0	17018	7513	9,505	1,089	319
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				17	16167	0	16167	7513	8,654	862	266
SERV WELLS: EQ SCH#: VAL:				18	15359	0	15359	7513	7,846	680	222
INJ WELLS: EQ SCH#: VAL:				19	14591	0	14591	7513	7,078	533	185
COMPRESSRS: HP: VAL:				20	13861	0	13861	7513	6,348	416	154
OTHER EQ VALUE(RCNLD):				21	13168	0	13168	7513	5,655	322	128
				22	12510	0	12510	7513	4,997	248	107
				23	11884	0	11884	7513	4,371	188	89
LAST YR WI VAL: 238,760				24	11290	0	11290	7513	3,777	141	74
LAST YR RI VAL: 44,530				25	10725	0	10725	7513	3,212	105	62
LAST YR 8/8 VAL: 283,290				26	10189	0	10189	7513	2,676	76	52
				27	9680	0	9680	7513	2,167	53	43
				28	9196	0	9196	7513	1,683	36	36
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 21,763					561287	0	561287	211516	349,771	143,509	29463
REMARKS1: \$/BBLRESV: .00								809			
REMARKS2: \$/BBLPROD: 0							WI OIL VAL:	0	RI OIL VAL:	0	
MC1: S					WI PAYOUT: 5.7		GAS VAL:	143,509	GAS VAL:	29,463	
MC2: 13A					RI PAYOUT: 6.4		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	
					8/8 VALUE:	173,780	WI TOTAL:	144,320	RI TOTAL:	29,460	

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....:	30689 - STILLWELL #2	FULL WI DECIMAL = .875000	#WELLS: 1
RRC#, WELL#.....:	268001 - 2 RRC DIST.: 10	FULL RI DECIMAL = .125000	DEPTH: 3393

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
PANTERA ENERGY COMPA								
89120001								
TEXAS HUGOTON								

ALT FRZ.:	ALT G\$ RRC:	2	0	40,423	0	68.61	3.89	3.89	.00	0
ALT JOB#:	UNIT.....:	3	0	37,679	0	69.88	3.89	3.89	.00	0
ALT LSE#:	HCG.....:	4	0	35,357	0	71.18	3.88	3.88	.00	0
ALT RRC#:	GRAPH.....:	5	0	33,363	0	72.50	3.87	3.87	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	30,048	0	73.84	3.86	3.86	.00	0
---	-----	-----	-----	8	0	28,546	0	73.84	3.86	3.86	.00	0
00	SHERMAN CO APPRAISAL	1.000000	597,490	9	0	27,119	0	73.84	3.86	3.86	.00	0
01	SHERMAN COUNTY	1.000000	597,490	10	0	25,763	0	73.84	3.86	3.86	.00	0
30	STRATFORD ISD (SHERM	1.000000	597,490	11	0	24,475	0	73.84	3.86	3.86	.00	0
60	STRATFORD HOSPITAL D	1.000000	597,490	12	0	23,251	0	73.84	3.86	3.86	.00	0
72	SHERMAN CO ROAD DIST	1.000000	597,490	13	0	22,088	0	73.84	3.86	3.86	.00	0
74	NORTH PLAINS WATER D	1.000000	597,490	14	0	20,984	0	73.84	3.86	3.86	.00	0

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*** PARAMETERS ***
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MO SHIFT:	6	DISC:	15.0	YRS MAX:	28		0	596,366	0	0
YRS FLAT:		FMVF:		8/8 RES:						

OIL WELLHEAD PRICE:	74.12	GAS WI GR PRICE:	4.25	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.25	--	-----	-----	-----	-----	-----	-----	-----
TYPE..(USNPQLHCT):: P		GAS %TAX ALLOW.: 12.5		1P	148849	0	148849	41500	107,349	100,103	19916
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		2	137590	0	137590	41085	96,505	78,253	16149
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		3	128250	0	128250	40674	87,576	61,751	13203

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	126827	0	126827	39864	73,111	38,980	8950
-----	-----	-----	-----	5	121975	0	121975	39864	73,111	38,980	8950
				6	106827	0	106827	39465	67,362	31,230	7423
41,500				7	101487	0	101487	39465	62,022	25,004	6186
				8	96414	0	96414	39465	56,949	19,964	5155

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/	16	63963	0	63963	39465	24,498	2,807	1199
GAS:	125.0	D	B: 1.500	De/Dt: 8.0 / 5.0	17	60765	0	60765	39465	21,300	2,123	999
PRD:	M	B:	De/Dt:	/	18	57725	0	57725	39465	18,260	1,582	833

PROD WELLS:	1	EQ SCH#:	31	VAL:	3,250	20	52095	0	52095	39465	12,630	828	578
SERV WELLS:		EQ SCH#:		VAL:		21	49491	0	49491	39465	10,026	571	482
INJ WELLS:		EQ SCH#:		VAL:		22	47015	0	47015	39465	7,550	374	401
COMPRESSRS:	1 HP:		60	VAL:	32,160	23	44664	0	44664	39465	5,199	224	335
OTHER EQ VALUE(RCNLD):						24	42432	0	42432	39465	2,967	111	279
						25	40310	0	40310	39465	845	28	232

LAST YR WI VAL:	614,450	2018334	0	2018334	992690	1,025,644	474,840	112437
LAST YR RI VAL:	133,700							
LAST YR 8/8 VAL:	748,150	\$/BBLRESV:	.00	EQUIP VAL:	10,205			

LAST YR OIL PROD:	RI PAYOUT:	6.3	PRD VAL:	0	PRD VAL:	0
LAST YR GAS PROD:	47,197		=====		=====	

REMARKS1:	
REMARKS2:	
MC1: S	
MC2: 13A	

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....:	30690 - STILLWELL #3	FULL WI DECIMAL = .875000	#WELLS: 1
RRC#, WELL#.....:	268444 - 3 RRC DIST.: 10	FULL RI DECIMAL = .125000	DEPTH: 3398

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	-----	-----	-----	-----	-----
PANTERA ENERGY COMPA								
89120001								
TEXAS HUGOTON								

ALT FRZ.:	ALT G\$ RRC:	2	0	55,426	0	68.61	3.89	3.89	.00	0
ALT JOB#:	UNIT.....:	3	0	52,655	0	69.88	3.89	3.89	.00	0
ALT LSE#:	HCG.....:	4	0	50,022	0	71.18	3.89	3.89	.00	0
ALT RRC#:	GRAPH.....:	5	0	47,521	0	72.50	3.88	3.88	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	42,888	0	73.84	3.87	3.87	.00	0
---	-----	-----	-----	8	0	40,743	0	73.84	3.87	3.87	.00	0
00	SHERMAN CO APPRAISAL	1.000000	910,410	9	0	38,706	0	73.84	3.87	3.87	.00	0
01	SHERMAN COUNTY	1.000000	910,410	10	0	36,771	0	73.84	3.87	3.87	.00	0
30	STRATFORD ISD (SHERM	1.000000	910,410	11	0	34,932	0	73.84	3.87	3.87	.00	0
60	STRATFORD HOSPITAL D	1.000000	910,410	12	0	33,186	0	73.84	3.87	3.87	.00	0
72	SHERMAN CO ROAD DIST	1.000000	910,410	13	0	31,526	0	73.84	3.87	3.87	.00	0
74	NORTH PLAINS WATER D	1.000000	910,410	14	0	29,950	0	73.84	3.87	3.87	.00	0

*** PARAMETERS ***

MO SHIFT:	6	DISC: 16.0	YRS MAX: 28	27	0	15,374	0	73.84	3.87	3.87	.00	0
YRS FLAT:		FMVF:	8/8 RES:	28	0	14,606	0	73.84	3.87	3.87	.00	0

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 4.26	0	889,351	0	0
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TYPE..(USNPQLHCT):: P	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DBGREE: /	GAS PRICE ESCAL? Y	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	141	142	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157	158	159	160	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200	201	202	203	204	205	206	207	208	209	210	211	212	213	214	215	216	217	218	219	220	221	222	223	224	225	226	227	228	229	230	231	232	233	234	235	236	237	238	239	240	241	242	243	244	245	246	247	248	249	250	251	252	253	254	255	256	257	258	259	260	261	262	263	264	265	266	267	268	269	270	271	272	273	274	275	276	277	278	279	280	281	282	283	284	285	286	287	288	289	290	291	292	293	294	295	296	297	298	299	300	301	302	303	304	305	306	307	308	309	310	311	312	313	314	315	316	317	318	319	320	321	322	323	324	325	326	327	328	329	330	331	332	333	334	335	336	337	338	339	340	341	342	343	344	345	346	347	348	349	350	351	352	353	354	355	356	357	358	359	360	361	362	363	364	365	366	367	368	369	370	371	372	373	374	375	376	377	378	379	380	381	382	383	384	385	386	387	388	389	390	391	392	393	394	395	396	397	398	399	400	401	402	403	404	405	406	407	408	409	410	411	412	413	414	415	416	417	418	419	420	421	422	423	424	425	426	427	428	429	430	431	432	433	434	435	436	437	438	439	440	441	442	443	444	445	446	447	448	449	450	451	452	453	454	455	456	457	458	459	460	461	462	463	464	465	466	467	468	469	470	471	472	473	474	475	476	477	478	479	480	481	482	483	484	485	486	487	488	489	490	491	492	493	494	495	496	497	498	499	500	501	502	503	504	505	506	507	508	509	510	511	512	513	514	515	516	517	518	519	520
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/	13	106758	0	106758	40893	65,865	10,302	2658
GAS:	M	B:	De/Dt:	/	14	101420	0	101420	40893	60,527	8,161	2196
PRD:	M	B:	De/Dt:	/	15	96349	0	96349	40893	55,456	6,446	1814

PROD WELLS:	1	EQ	SCH#:	31	VAL:	3,250	17	86955	0	86955	40893	46,062	3,979	1238
SERV WELLS:		EQ	SCH#:		VAL:		18	82607	0	82607	40893	41,714	3,106	1023
INJ WELLS:		EQ	SCH#:		VAL:		19	78477	0	78477	40893	37,584	2,413	845
COMPRESSRS:	1 HP:			100	VAL:	85,260	20	74553	0	74553	40893	33,660	1,863	698
OTHER EQ VALUE(RCNLD):							21	70825	0	70825	40893	29,932	1,428	577

LAST YR WI VAL:	546,600	24	60724	0	60724	40893	19,831	606	325
LAST YR RI VAL:	116,530	25	57687	0	57687	40893	16,794	443	268
LAST YR 8/8 VAL:	663,130	26	54803	0	54803	40893	13,910	316	222

LAST YR OIL PROD:	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 59,864	3016328	0	3016328	1151279	1,865,049	737,240

REMARKS1:	\$/BBLRESV:	.00	EQUIP VAL:	22,035		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
MC1: S	WI PAYOUT:	5.6	GAS VAL:	737,240	GAS VAL:	151,134
MC2: 13A	RI PAYOUT:	6.0	PRD VAL:	0	PRD VAL:	0
			=====		=====	

8/8 VALUE:	910,410	WI TOTAL:	759,280	RI TOTAL:	151,130
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JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30691 - BUCKLES #3 FULL WI DECIMAL = .797852 #WELLS: 1
RRC#, WELL#.....: 268451 - 3 RRC DIST.: 10 FULL RI DECIMAL = .202148 DEPTH: 3347
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	24,681	0	67.35	4.24	4.24	.00	0
ALT JOB#:	UNIT.....:	2	0	21,152	0	68.61	4.23	4.23	.00	0
ALT LSE#:	HCG.....:	3	0	18,696	0	69.88	4.22	4.22	.00	0
ALT RRC#:	GRAPH.....:	4	0	16,869	0	71.18	4.21	4.21	.00	0
		5	0	15,441	0	72.50	4.21	4.21	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	0		14,293	0	73.84	4.20	4.20	.00	0
				7	0		13,340	0	73.84	4.20	4.20	.00	0
				8	0		12,539	0	73.84	4.20	4.20	.00	0
00	SHERMAN CO APPRAISAL	1.000000	303,360	9	0		11,853	0	73.84	4.20	4.20	.00	0
01	SHERMAN COUNTY	1.000000	303,360	10	0		11,254	0	73.84	4.20	4.20	.00	0
30	STRATFORD ISD (SHERM	1.000000	303,360	11	0		10,691	0	73.84	4.20	4.20	.00	0
60	STRATFORD HOSPITAL D	1.000000	303,360	12	0		10,156	0	73.84	4.20	4.20	.00	0
72	SHERMAN CO ROAD DIST	1.000000	303,360	13	0		9,648	0	73.84	4.20	4.20	.00	0
74	NORTH PLAINS WATER D	1.000000	303,360	14	0		9,166	0	73.84	4.20	4.20	.00	0
				15	0		8,708	0	73.84	4.20	4.20	.00	0
				16	0		8,273	0	73.84	4.20	4.20	.00	0
				17	0		7,859	0	73.84	4.20	4.20	.00	0
				18	0		7,466	0	73.84	4.20	4.20	.00	0
				19	0		7,093	0	73.84	4.20	4.20	.00	0
				20	0		6,738	0	73.84	4.20	4.20	.00	0
				=====			=====	=====					=====
							0	245,916					0

*** PARAMETERS ***

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	1	83493	0	83493	23500	59,993	55,943	19813
YRS FLAT:	FMVF:	8/8 RES:	2	71386	0	71386	23265	48,121	39,020	14860
			3	62948	0	62948	23032	39,916	28,145	11494
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 4.62		4	56662	0	56662	22801	33,861	20,761	9075
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.62		5	51866	0	51866	22573	29,293	15,617	7287
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		6	47896	0	47896	22348	25,548	11,844	5903
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	44702	0	44702	22348	22,354	9,012	4833
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	42018	0	42018	22348	19,670	6,896	3985
			9	39719	0	39719	22348	17,371	5,295	3304
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	37712	0	37712	22348	15,364	4,073	2752
			11	35825	0	35825	22348	13,477	3,106	2293
23,500			12	34033	0	34033	22348	11,685	2,342	1911
			13	32330	0	32330	22348	9,982	1,740	1592
			14	30715	0	30715	22348	8,367	1,268	1327
			15	29180	0	29180	22348	6,832	900	1106
			16	27723	0	27723	22348	5,375	616	922
			17	26335	0	26335	22348	3,987	397	768
			18	25018	0	25018	22348	2,670	231	640
			19	23768	0	23768	22348	1,420	107	533
			20	22579	0	22579	22348	231	15	444

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	=====	=====	=====	=====	=====	=====	=====
GAS:	74.0 D B:	1.600	De/Dt: 16.0 / 5.0	825908	0	825908	450391	375,517	207,328	94842
PRD:	M B:		De/Dt: /							

PROD WELLS: 1	EQ SCH#: 31	VAL: 3,250	\$/BBLRESV: .00	EQUIP VAL: 1,195	WI OIL VAL: 0	RI OIL VAL: 0
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 4.9	GAS VAL: 207,328	GAS VAL: 94,842	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 6.0	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:		=====	=====	=====
OTHER EQ VALUE(RCNLD):	8/8 VALUE:	303,360	WI TOTAL:	208,520	RI TOTAL:	94,840

LAST YR WI VAL: 183,920
LAST YR RI VAL: 81,280
LAST YR 8/8 VAL: 265,200

LAST YR OIL PROD:
LAST YR GAS PROD: 26,421

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF											
LEASE#, NAME.....: 30698 - POWELL #2				FULL WI DECIMAL = .875000				#WELLS: 1											
RRC#, WELL#.....: 268784 - 2 RRC DIST..: 10				FULL RI DECIMAL = .125000				DEPTH: 3328											
OPERATOR#, AGENT#: 638486 - 40																			
OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
GAS FIELD#.....: 89120001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME....: TEXAS HUGOTON				---	---	---	---	---	---	---	---	---	---	---	---				
				1		0	15,653		0		67.35	2.01	2.01	.00	0				
ALT FRZ.: ALT G\$ RRC:				2		0	14,870		0		68.61	2.01	2.01	.00	0				
ALT JOB#: UNIT.....:				3		0	14,126		0		69.88	2.01	2.01	.00	0				
ALT LSE#: HCG.....:				4		0	13,420		0		71.18	2.00	2.00	.00	0				
ALT RRC#: GRAPH.....:				5		0	12,749		0		72.50	2.00	2.00	.00	0				
				6		0	12,111		0		73.84	2.00	2.00	.00	0				
JUR	JURISDICTION NAME		PERCENT	8/8 VALUE	7		0	11,506		0	73.84	2.00	2.00	.00	0				
---				8		0	10,931		0	73.84	2.00	2.00	.00	0	0				
00	SHERMAN CO APPRAISAL		1.000000	121,770	9		0	10,384		0	73.84	2.00	2.00	.00	0				
01	SHERMAN COUNTY		1.000000	121,770	10		0	9,865		0	73.84	2.00	2.00	.00	0				
30	STRATFORD ISD (SHERM		1.000000	121,770	11		0	9,372		0	73.84	2.00	2.00	.00	0				
60	STRATFORD HOSPITAL D		1.000000	121,770	12		0	8,903		0	73.84	2.00	2.00	.00	0				
72	SHERMAN CO ROAD DIST		1.000000	121,770	13		0	8,458		0	73.84	2.00	2.00	.00	0				
74	NORTH PLAINS WATER D		1.000000	121,770	14		0	8,035		0	73.84	2.00	2.00	.00	0				
				15		0	7,633		0	73.84	2.00	2.00	.00	0	0				
				16		0	7,251		0	73.84	2.00	2.00	.00	0	0				
				17		0	6,889		0	73.84	2.00	2.00	.00	0	0				
				18		0	6,544		0	73.84	2.00	2.00	.00	0	0				
				19		0	6,217		0	73.84	2.00	2.00	.00	0	0				
				20		0	5,906		0	73.84	2.00	2.00	.00	0	0				
				21		0	5,611		0	73.84	2.00	2.00	.00	0	0				
				22		0	5,330		0	73.84	2.00	2.00	.00	0	0				
				23		0	5,064		0	73.84	2.00	2.00	.00	0	0				
				24		0	4,811		0	73.84	2.00	2.00	.00	0	0				
*** PARAMETERS ***				25		0	4,570		0	73.84	2.00	2.00	.00	0	0				
				26		0	4,341		0	73.84	2.00	2.00	.00	0	0				
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27		0	4,124		0	73.84	2.00	2.00	.00	0	0				
YRS FLAT:	FMVF:	8/8 RES:		28		0	3,918		0	73.84	2.00	2.00	.00	0	0				
				=====			=====			=====					=====				
OIL WELLHEAD PRICE: 74.12				GAS WI GR PRICE: 2.20												0			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.20												0			
TYPE..(USNPQLHCT): P				GAS %TAX ALLOW.: 12.5												0			
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y												0			
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N												0			
				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
				---	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	27530		0		27530		7000		20,530		19,144		3684		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	26153		0		26153		6930		19,223		15,587		3069		
---				3	24846		0		24846		6860		17,986		12,682		2558		
7,000	44		---		4	23486		0		23486		6792		16,694		10,236		2121	
---				5	22312		0		22312		6724		15,588		8,311		1767		
5.0 99				6	21196		0		21196		6656		14,540		6,741		1473		
				7	20136		0		20136		6657		13,479		5,434		1228		
				8	19129		0		19129		6657		12,472		4,372		1023		
				9	18173		0		18173		6657		11,516		3,511		852		
				10	17264		0		17264		6657		10,607		2,812		710		
				11	16401		0		16401		6657		9,744		2,246		592		
ALT JAN 1 HYPERBOLIC FORECAST:				12	15581		0		15581		6657		8,924		1,789		493		
OIL:	D B:	De/Dt:	/	13	14802		0		14802		6657		8,145		1,420		411		
GAS:	D B:	De/Dt:	/	14	14062		0		14062		6657		7,405		1,122		343		
PRD:	M B:	De/Dt:	/	15	13359		0		13359		6657		6,702		883		285		
				16	12691		0		12691		6657		6,034		691		238		
PROD WELLS: 1	EQ SCH#: 31	VAL:	3,250	17	12056		0		12056		6657		5,399		538		198		
SERV WELLS:	EQ SCH#:	VAL:		18	11453		0		11453		6657		4,796		416		165		
INJ WELLS:	EQ SCH#:	VAL:		19	10881		0		10881		6657		4,224		318		138		
COMPRESSRS:	HP:	VAL:		20	10337		0		10337		6657		3,680		241		115		
OTHER EQ VALUE(RCNLD):				21	9820		0		9820		6657		3,163		180		96		
				22	9329		0		9329		6657		2,672		132		80		
				23	8862		0		8862		6657		2,205		95		66		
LAST YR WI VAL:	229,320			24	8419		0		8419		6657		1,762		66		55		
LAST YR RI VAL:	42,780			25	7998		0		7998		6657		1,341		44		46		
LAST YR 8/8 VAL:	272,100			26	7598		0		7598		6657		941		27		38		
				27	7219		0		7219		6657		562		14		32		
				28	6858		0		6858		6657		201		4		27		
LAST YR OIL PROD:				=====	=====		=====		=====		=====		=====		=====		=====		
LAST YR GAS PROD: 14,989				417951		0		417951		187416		230,535		99,056		21903			
				\$/BBLRESV: .00		EQUIP VAL: 809													
REMARKS1:	\$/BBLPROD: 0				WI OIL VAL: 0				RI OIL VAL: 0										
REMARKS2:	WI PAYOUT: 5.7				GAS VAL: 99,056				GAS VAL: 21,903										
MC1:	RI PAYOUT: 6.4				PRD VAL: 0				PRD VAL: 0										
MC2:					=====		=====		=====		=====		=====		=====		=====		
				8/8 VALUE: 121,770		WI TOTAL: 99,870				RI TOTAL: 21,900									

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30700 - PRYMECK #2 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 268967 - 2 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 3224
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	6,876	0	73.84	2.16	2.16	.00	0
---	-----	-----	-----	8	0	6,386	0	73.84	2.16	2.16	.00	0
00	SHERMAN CO APPRAISAL	1.000000	80,160	9	0	5,975	0	73.84	2.16	2.16	.00	0
01	SHERMAN COUNTY	1.000000	80,160	10	0	5,620	0	73.84	2.16	2.16	.00	0
30	STRATFORD ISD (SHERM	1.000000	80,160	11	0	5,316	0	73.84	2.16	2.16	.00	0
60	STRATFORD HOSPITAL D	1.000000	80,160	12	0	5,043	0	73.84	2.16	2.16	.00	0
70	SHERMAN CO ROAD DIST	1.000000	80,160	13	0	4,791	0	73.84	2.16	2.16	.00	0
74	NORTH PLAINS WATER D	1.000000	80,160	14	0	4,551	0	73.84	2.16	2.16	.00	0
				15	0	4,323	0	73.84	2.16	2.16	.00	0
					=====	=====	=====					=====
					0	110,653	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	24418	0	24418	7500	16,918	15,776	7001
				2	20092	0	20092	7425	12,667	10,271	5053
				3	17169	0	17169	7350	9,819	6,923	3788
*** PARAMETERS ***				4	15142	0	15142	7277	7,865	4,822	2930
				5	13609	0	13609	7204	6,405	3,415	2310
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		6	12345	0	12345	7131	5,214	2,417	1838
YRS FLAT:	FMVF:	8/8 RES:		7	11371	0	11371	7132	4,239	1,709	1485
				8	10561	0	10561	7132	3,429	1,202	1210
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.38			9	9881	0	9881	7132	2,749	838	993
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.38			10	9294	0	9294	7132	2,162	573	819
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			11	8791	0	8791	7132	1,659	382	680
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	8340	0	8340	7132	1,208	242	566
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	7923	0	7923	7132	791	138	471
				14	7526	0	7526	7132	394	60	393
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	7149	0	7149	7132	17	2	327
				=====	=====	=====	=====	=====	=====	=====	=====
7,500					183611	0	183611	108075	75,536	48,770	29864

				\$/BBLRESV: .00	EQUIP VAL: 1,526					
				\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
				WI PAYOUT: 4.5	GAS VAL: 48,770	GAS VAL: 29,864				
				RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0				
					=====	=====				
				8/8 VALUE: 80,160	WI TOTAL: 50,300	RI TOTAL: 29,860				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 45.0 D B: 1.400 De/Dt: 20.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 239,450
LAST YR RI VAL: 96,740
LAST YR 8/8 VAL: 336,190

LAST YR OIL PROD:
LAST YR GAS PROD: 16,817

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30701 - PRICE #602 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 268972 - 602 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 3350
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	8,106	0	73.84	2.28	2.28	.00	0
---	-----	-----	-----	8	0	7,701	0	73.84	2.28	2.28	.00	0
00	SHERMAN CO APPRAISAL	1.000000	75,990	9	0	7,316	0	73.84	2.28	2.28	.00	0
01	SHERMAN COUNTY	1.000000	75,990	10	0	6,950	0	73.84	2.28	2.28	.00	0
30	STRATFORD ISD (SHERM	1.000000	75,990	11	0	6,602	0	73.84	2.28	2.28	.00	0
60	STRATFORD HOSPITAL D	1.000000	75,990	12	0	6,272	0	73.84	2.28	2.28	.00	0
72	SHERMAN CO ROAD DIST	1.000000	75,990	13	0	5,959	0	73.84	2.28	2.28	.00	0
74	NORTH PLAINS WATER D	1.000000	75,990	14	0	5,661	0	73.84	2.28	2.28	.00	0
				15	0	5,378	0	73.84	2.28	2.28	.00	0
				16	0	5,109	0	73.84	2.28	2.28	.00	0
				17	0	4,853	0	73.84	2.28	2.28	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	128,333	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	19657	0	19657	9000	10,657	9,938	5345
				2	18593	0	18593	8910	9,683	7,852	4435
				3	17664	0	17664	8820	8,844	6,235	3696
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	16707	0	16707	8732	7,975	4,889	3066
YRS FLAT:	FMVF:	8/8 RES:		5	15872	0	15872	8645	7,227	3,853	2555
				6	15078	0	15078	8559	6,519	3,022	2130
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.51			7	14324	0	14324	8560	5,764	2,324	1775
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.51			8	13608	0	13608	8560	5,048	1,770	1479
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	12928	0	12928	8560	4,368	1,332	1232
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	12281	0	12281	8560	3,721	986	1027
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	11667	0	11667	8560	3,107	716	856
				12	11084	0	11084	8560	2,524	506	713
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	10530	0	10530	8560	1,970	343	594
				14	10003	0	10003	8560	1,443	219	495
9,000		31		15	9503	0	9503	8560	943	124	413
				16	9028	0	9028	8560	468	54	344
				17	8577	0	8577	8560	17	2	287
				=====	=====	=====	=====	=====	=====	=====	=====
					227104	0	227104	146826	80,278	44,165	30442

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

8/8 VALUE: 75,990 WI TOTAL: 45,550 RI TOTAL: 30,440

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,350
LAST YR RI VAL: 18,300
LAST YR 8/8 VAL: 51,650

LAST YR OIL PROD:
LAST YR GAS PROD: 11,701

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30699 - BUCKLES #4 FULL WI DECIMAL = .797852 #WELLS: 1
RRC#, WELL#.....: 269048 - 4 RRC DIST.: 10 FULL RI DECIMAL = .202148 DEPTH: 3346
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME.....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	0		21,152	0	67.35	4.13	4.13	.00	0
				2	0		18,266	0	68.61	4.13	4.13	.00	0
				3	0		16,173	0	69.88	4.12	4.12	.00	0
				4	0		14,580	0	71.18	4.11	4.11	.00	0
				5	0		13,317	0	72.50	4.10	4.10	.00	0
				6	0		12,286	0	73.84	4.10	4.10	.00	0
				7	0		11,429	0	73.84	4.10	4.10	.00	0
				8	0		10,703	0	73.84	4.10	4.10	.00	0
00	SHERMAN CO APPRAISAL	1.000000	211,720	9	0		10,081	0	73.84	4.10	4.10	.00	0
01	SHERMAN COUNTY	1.000000	211,720	10	0		9,536	0	73.84	4.10	4.10	.00	0
30	STRATFORD ISD (SHERM	1.000000	211,720	11	0		9,058	0	73.84	4.10	4.10	.00	0
60	STRATFORD HOSPITAL D	1.000000	211,720	12	0		8,605	0	73.84	4.10	4.10	.00	0
72	SHERMAN CO ROAD DIST	1.000000	211,720	13	0		8,175	0	73.84	4.10	4.10	.00	0
74	NORTH PLAINS WATER D	1.000000	211,720	14	0		7,766	0	73.84	4.10	4.10	.00	0

===== 0 171,127 0 =====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

---	---	---	---	---	---	---	---	---	---	---	---	---	---
1	69699	0	69699	26000	43,699	40,749	16539						
2	60189	0	60189	25740	34,449	27,934	12529						
3	53163	0	53163	25482	27,681	19,518	9707						
4	47810	0	47810	25228	22,582	13,846	7657						

*** PARAMETERS ***

6	40190	0	40190	24726	15,464	7,169	4953						
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	7	37386	0	37386	24726	12,660	5,104	4042			
YRS FLAT:	FMVF:	8/8 RES:	8	35012	0	35012	24726	10,286	3,606	3320			
			9	32977	0	32977	24726	8,251	2,515	2743			
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 4.51	10	31194	0	31194	24726	6,468	1,715	2276				
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.51	11	29630	0	29630	24726	4,904	1,130	1897				
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	12	28149	0	28149	24726	3,423	686	1581				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	13	26742	0	26742	24726	2,016	351	1317				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	14	25404	0	25404	24726	678	103	1098				

===== 561107 0 561107 349959 211,148 134,335 75779

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

\$/BBLRESV: .00 EQUIP VAL: 1,602
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.4 GAS VAL: 134,335 GAS VAL: 75,779
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

===== 8/8 VALUE: 211,720 WI TOTAL: 135,940 RI TOTAL: 75,780

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 63.0 D B: 1.400 De/Dt: 15.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 439,830
LAST YR RI VAL: 166,710
LAST YR 8/8 VAL: 606,540

LAST YR OIL PROD:
LAST YR GAS PROD: 23,874

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30705 - KILL #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 271918 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3316
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
				1	0	19,567	0	67.35	1.90	1.90	.00
				2	0	18,588	0	68.61	1.89	1.89	.00
				3	0	17,659	0	69.88	1.89	1.89	.00
				4	0	16,776	0	71.18	1.89	1.89	.00
				5	0	15,937	0	72.50	1.88	1.88	.00
				6	0	15,140	0	73.84	1.88	1.88	.00
				7	0	14,383	0	73.84	1.88	1.88	.00
				8	0	13,664	0	73.84	1.88	1.88	.00
				9	0	12,981	0	73.84	1.88	1.88	.00
				10	0	12,332	0	73.84	1.88	1.88	.00
				11	0	11,715	0	73.84	1.88	1.88	.00
				12	0	11,129	0	73.84	1.88	1.88	.00
				13	0	10,573	0	73.84	1.88	1.88	.00
				14	0	10,044	0	73.84	1.88	1.88	.00
				15	0	9,542	0	73.84	1.88	1.88	.00
				16	0	9,065	0	73.84	1.88	1.88	.00
				17	0	8,611	0	73.84	1.88	1.88	.00
				=====	=====	=====	=====	=====	=====	=====	=====
				0	227,706	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---
				1	32530	0	32530	14500	18,030	16,813
				2	30741	0	30741	14355	16,386	13,287
				3	29204	0	29204	14211	14,993	10,571
				4	27744	0	27744	14068	13,676	8,385
				5	26217	0	26217	13928	12,289	6,552
				6	24906	0	24906	13788	11,118	5,154
				7	23661	0	23661	13789	9,872	3,980
				8	22478	0	22478	13789	8,689	3,046
				9	21354	0	21354	13789	7,565	2,306
				10	20286	0	20286	13789	6,497	1,722
				11	19272	0	19272	13789	5,483	1,264
				12	18308	0	18308	13789	4,519	906
				13	17393	0	17393	13789	3,604	628
				14	16523	0	16523	13789	2,734	414
				15	15697	0	15697	13789	1,908	251
				16	14912	0	14912	13789	1,123	129
				17	14167	0	14167	13789	378	38
				=====	=====	=====	=====	=====	=====	=====
				375393	0	375393	236529	138,864	75,446	24769

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

8/8 VALUE: 101,600 WI TOTAL: 76,830 RI TOTAL: 24,770

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 218,650
LAST YR RI VAL: 48,890
LAST YR 8/8 VAL: 267,540

LAST YR OIL PROD:
LAST YR GAS PROD: 19,654

REMARKS1:
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30706 - HUDNER #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 271920 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3282
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	36,383	0	67.35	2.35	2.35	.00
				2	0	33,631	0	68.61	2.35	2.35	.00
				3	0	31,349	0	69.88	2.35	2.35	.00
				4	0	29,417	0	71.18	2.35	2.35	.00
				5	0	27,758	0	72.50	2.34	2.34	.00
				6	0	26,313	0	73.84	2.34	2.34	.00
				7	0	24,997	0	73.84	2.34	2.34	.00
				8	0	23,747	0	73.84	2.34	2.34	.00
00	SHERMAN CO APPRAISAL	1.000000	272,300	9	0	22,560	0	73.84	2.34	2.34	.00
01	SHERMAN COUNTY	1.000000	272,300	10	0	21,432	0	73.84	2.34	2.34	.00
30	STRATFORD ISD (SHERM	1.000000	272,300	11	0	20,360	0	73.84	2.34	2.34	.00
60	STRATFORD HOSPITAL D	1.000000	272,300	12	0	19,342	0	73.84	2.34	2.34	.00
72	SHERMAN CO ROAD DIST	1.000000	272,300	13	0	18,375	0	73.84	2.34	2.34	.00
74	NORTH PLAINS WATER D	1.000000	272,300	14	0	17,456	0	73.84	2.34	2.34	.00
				15	0	16,583	0	73.84	2.34	2.34	.00
				16	0	15,754	0	73.84	2.34	2.34	.00
				17	0	14,966	0	73.84	2.34	2.34	.00
				18	0	14,218	0	73.84	2.34	2.34	.00
				19	0	13,507	0	73.84	2.34	2.34	.00
				20	0	12,832	0	73.84	2.34	2.34	.00
				21	0	12,190	0	73.84	2.34	2.34	.00
				22	0	11,581	0	73.84	2.34	2.34	.00
				=====	=====	=====					=====
				0	464,751	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	---	---	---	---	---	---	---
				1	74813	0	74813	24500	50,313	46,917	10010
				2	69154	0	69154	24255	44,899	36,407	8116
				3	64461	0	64461	24012	40,449	28,521	6637
				4	60489	0	60489	23771	36,718	22,513	5463
				5	56835	0	56835	23534	33,301	17,755	4502
				6	53876	0	53876	23298	30,578	14,176	3744
				7	51181	0	51181	23299	27,882	11,241	3120
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	48622	0	48622	23299	25,323	8,877	2600
-----	-----	-----	-----	9	46192	0	46192	23299	22,893	6,979	2167
24,500				10	43882	0	43882	23299	20,583	5,456	1806
-----	-----	-----	-----	11	41687	0	41687	23299	18,388	4,238	1504
				12	39603	0	39603	23299	16,304	3,268	1254
				13	37623	0	37623	23299	14,324	2,497	1045
				14	35741	0	35741	23299	12,442	1,886	871
				15	33954	0	33954	23299	10,655	1,404	726
				16	32256	0	32256	23299	8,957	1,026	605
				17	30643	0	30643	23299	7,344	732	504
				18	29111	0	29111	23299	5,812	504	420
				19	27656	0	27656	23299	4,357	328	350
				20	26274	0	26274	23299	2,975	195	292
				21	24959	0	24959	23299	1,660	95	243
				22	23712	0	23712	23299	413	20	202

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 104.0 D B: 1.500 De/Dt: 8.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 438,010
LAST YR RI VAL: 91,710
LAST YR 8/8 VAL: 529,720

LAST YR OIL PROD:
LAST YR GAS PROD: 38,904

REMARKS1:
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF				
LEASE#, NAME.....: 30709 - PRICE #603				FULL WI DECIMAL = .775000				#WELLS: 1				
RRC#, WELL#.....: 276128 - 603 RRC DIST.: 10				FULL RI DECIMAL = .225000				DEPTH: 3314				
OPERATOR#, AGENT#: 638486 - 40												
OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME....: TEXAS HUGOTON												
ALT FRZ.: ALT G\$ RRC:				1	0	43,758	0	67.35	2.34	2.34	.00	0
ALT JOB#: UNIT.....:				2	0	41,570	0	68.61	2.34	2.34	.00	0
ALT LSE#: HCG.....:				3	0	39,491	0	69.88	2.33	2.33	.00	0
ALT RRC#: GRAPH.....:				4	0	37,517	0	71.18	2.33	2.33	.00	0
				5	0	35,641	0	72.50	2.32	2.32	.00	0
				6	0	33,859	0	73.84	2.32	2.32	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	32,166	0	73.84	2.32	2.32	.00	0
---	-----	-----	-----	8	0	30,557	0	73.84	2.32	2.32	.00	0
00	SHERMAN CO APPRAISAL	1.000000	465,530	9	0	29,029	0	73.84	2.32	2.32	.00	0
01	SHERMAN COUNTY	1.000000	465,530	10	0	27,578	0	73.84	2.32	2.32	.00	0
30	STRATFORD ISD (SHERM	1.000000	465,530	11	0	26,199	0	73.84	2.32	2.32	.00	0
60	STRATFORD HOSPITAL D	1.000000	465,530	12	0	24,889	0	73.84	2.32	2.32	.00	0
72	SHERMAN CO ROAD DIST	1.000000	465,530	13	0	23,645	0	73.84	2.32	2.32	.00	0
74	NORTH PLAINS WATER D	1.000000	465,530	14	0	22,462	0	73.84	2.32	2.32	.00	0
				15	0	21,339	0	73.84	2.32	2.32	.00	0
				16	0	20,272	0	73.84	2.32	2.32	.00	0
				17	0	19,259	0	73.84	2.32	2.32	.00	0
				18	0	18,296	0	73.84	2.32	2.32	.00	0
				19	0	17,381	0	73.84	2.32	2.32	.00	0
				20	0	16,512	0	73.84	2.32	2.32	.00	0
				21	0	15,686	0	73.84	2.32	2.32	.00	0
				22	0	14,902	0	73.84	2.32	2.32	.00	0
				23	0	14,157	0	73.84	2.32	2.32	.00	0
				24	0	13,449	0	73.84	2.32	2.32	.00	0
*** PARAMETERS ***				25	0	12,776	0	73.84	2.32	2.32	.00	0
				26	0	12,138	0	73.84	2.32	2.32	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	11,531	0	73.84	2.32	2.32	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	10,954	0	73.84	2.32	2.32	.00	0
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 74.12					0	667,013	0					0
OIL %TAX ALLOWABLE: 9.6												
TYPE..(USNPQLHCT): P					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE:												
				1	79355	0	79355	12500	66,855	62,342	21578	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	75387	0	75387	12375	63,012	51,095	17982	
				3	71312	0	71312	12251	59,061	41,644	14920	
12,500 123				4	67746	0	67746	12128	55,618	34,101	12434	
				5	64083	0	64083	12006	52,077	27,765	10317	
5.0 99				6	60879	0	60879	11886	48,993	22,714	8597	
				7	57835	0	57835	11887	45,948	18,524	7165	
				8	54943	0	54943	11887	43,056	15,094	5970	
				9	52196	0	52196	11887	40,309	12,288	4976	
				10	49586	0	49586	11887	37,699	9,993	4146	
				11	47107	0	47107	11887	35,220	8,118	3455	
ALT JAN 1 HYPERBOLIC FORECAST:				12	44751	0	44751	11887	32,864	6,587	2879	
OIL: D B: De/Dt: /				13	42514	0	42514	11887	30,627	5,338	2399	
GAS: D B: De/Dt: /				14	40388	0	40388	11887	28,501	4,320	2000	
PRD: M B: De/Dt: /				15	38369	0	38369	11887	26,482	3,490	1666	
				16	36450	0	36450	11887	24,563	2,815	1388	
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				17	34628	0	34628	11887	22,741	2,266	1157	
SERV WELLS: EQ SCH#: VAL:				18	32896	0	32896	11887	21,009	1,820	964	
INJ WELLS: EQ SCH#: VAL:				19	31252	0	31252	11887	19,365	1,459	804	
COMPRESSRS: HP: VAL:				20	29689	0	29689	11887	17,802	1,166	670	
OTHER EQ VALUE(RCNLD):				21	28205	0	28205	11887	16,318	930	558	
				22	26794	0	26794	11887	14,907	738	465	
				23	25455	0	25455	11887	13,568	585	388	
LAST YR WI VAL: 572,950				24	24182	0	24182	11887	12,295	461	323	
LAST YR RI VAL: 203,910				25	22973	0	22973	11887	11,086	361	269	
LAST YR 8/8 VAL: 776,860				26	21824	0	21824	11887	9,937	282	224	
				27	20733	0	20733	11887	8,846	218	187	
				28	19696	0	19696	11887	7,809	167	156	
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 45,505					1201228	0	1201228	334660	866,568	336,681	128037	
REMARKS1: \$/BBLRESV: .00						EQUIP VAL:	809					
REMARKS2: \$/BBLPROD: 0						WI OIL VAL:	0	RI OIL VAL:		0		
MC1: WI PAYOUT: 5.8						GAS VAL:	336,681	GAS VAL:		128,037		
MC2: RI PAYOUT: 6.4						PRD VAL:	0	PRD VAL:		0		
						=====		=====				
					8/8 VALUE:	465,530	WI TOTAL:	337,490	RI TOTAL:	128,040		

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30712 - SEELEY #2 FULL WI DECIMAL = .792969 #WELLS: 1
RRC#, WELL#.....: 276732 - 2 RRC DIST.: 10 FULL RI DECIMAL = .207031 DEPTH: 3368
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	50,251	0	67.35	2.35	2.35	.00
---	-----	-----	-----	2	0	47,235	0	68.61	2.35	2.35	.00
00	SHERMAN CO APPRAISAL	1.000000	301,080	3	0	44,401	0	69.88	2.34	2.34	.00
01	SHERMAN COUNTY	1.000000	301,080	4	0	41,737	0	71.18	2.34	2.34	.00
30	STRATFORD ISD (SHERM	1.000000	301,080	5	0	39,233	0	72.50	2.33	2.33	.00
60	STRATFORD HOSPITAL D	1.000000	301,080	6	0	36,879	0	73.84	2.33	2.33	.00
72	SHERMAN CO ROAD DIST	1.000000	301,080	7	0	34,666	0	73.84	2.33	2.33	.00
74	NORTH PLAINS WATER D	1.000000	301,080	8	0	32,586	0	73.84	2.33	2.33	.00
				9	0	30,631	0	73.84	2.33	2.33	.00
				10	0	28,793	0	73.84	2.33	2.33	.00
				11	0	27,065	0	73.84	2.33	2.33	.00
				12	0	25,441	0	73.84	2.33	2.33	.00
				13	0	23,915	0	73.84	2.33	2.33	.00
				=====	=====	=====					=====
				0	462,833	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	93642	0	93642	45000	48,642	45,359
				2	88023	0	88023	44550	43,473	35,251
				3	82390	0	82390	44104	38,286	26,995
				4	77446	0	77446	43663	33,783	20,713
				5	72488	0	72488	43227	29,261	15,601
				6	68139	0	68139	42794	25,345	11,750
				7	64051	0	64051	42795	21,256	8,569
				8	60208	0	60208	42795	17,413	6,104
				9	56595	0	56595	42795	13,800	4,207
				10	53199	0	53199	42795	10,404	2,758
				11	50008	0	50008	42795	7,213	1,663
				12	47007	0	47007	42795	4,212	844
				13	44187	0	44187	42795	1,392	243
				=====	=====	=====	=====	=====	=====	=====
				857383	0	857383	562903	294,480	180,057	119343

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D \$/BBLRESV: .00 EQUIP VAL: 1,682

45,000 142 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

6.0 99 WI PAYOUT: 4.6 GAS VAL: 180,057 GAS VAL: 119,343

RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 301,080 WI TOTAL: 181,740 RI TOTAL: 119,340

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 369,170
LAST YR RI VAL: 174,950
LAST YR 8/8 VAL: 544,120

LAST YR OIL PROD:
LAST YR GAS PROD: 52,474

REMARKS1:
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

```
LEASE#, NAME.....: 30714 - BROWN GAS UNIT F #3378          FULL WI DECIMAL = .875000          #WELLS: 1
RRC#, WELL#.....: 278089 - 3378      RRC DIST.: 10        FULL RI DECIMAL = .125000          DEPTH: 3298
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
PANTERA ENERGY COMPA								
89120001								
TEXAS HUGOTON								

ALT FRZ.:	ALT G\$ RRC:	2	0	18,925	0	68.61	2.74	2.74	.00	0
ALT JOB#:	UNIT.....:	3	0	17,979	0	69.88	2.73	2.73	.00	0
ALT LSE#:	HCG.....:	4	0	17,080	0	71.18	2.73	2.73	.00	0
ALT RRC#:	GRAPH.....:	5	0	16,226	0	72.50	2.72	2.72	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	14,644	0	73.84	2.72	2.72	.00	0
---	-----	-----	-----	8	0	13,912	0	73.84	2.72	2.72	.00	0
00	SHERMAN CO APPRAISAL	1.000000	201,090	9	0	13,216	0	73.84	2.72	2.72	.00	0
01	SHERMAN COUNTY	1.000000	201,090	10	0	12,555	0	73.84	2.72	2.72	.00	0
30	STRATFORD ISD (SHERM	1.000000	201,090	11	0	11,928	0	73.84	2.72	2.72	.00	0
60	STRATFORD HOSPITAL D	1.000000	201,090	12	0	11,331	0	73.84	2.72	2.72	.00	0
72	SHERMAN CO ROAD DIST	1.000000	201,090	13	0	10,765	0	73.84	2.72	2.72	.00	0
74	NORTH PLAINS WATER D	1.000000	201,090	14	0	10,226	0	73.84	2.72	2.72	.00	0

```
*** PARAMETERS ***
```

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	=====	=====	=====	=====
YRS FLAT:		FMVF:		8/8 RES:		0	293,431	0	0

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.99		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.99	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5	--	-----	-----	-----	-----	-----	-----	-----
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	1	47763	0	47763	13500	34,263	31,950	6390
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2	45375	0	45375	13365	32,010	25,956	5325

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5	6	7	8	9	10	11	12
-----	-----	-----	-----	5	40801	0	40801	13098	27,703	16,985	3685
-----	-----	-----	-----	5	38619	0	38619	12968	25,651	13,676	3059
13,500		56		6	36688	0	36688	12838	23,850	11,057	2549
-----	-----	-----	-----	7	34854	0	34854	12838	22,016	8,876	2125
		5.0 99		8	33111	0	33111	12838	20,273	7,107	1770

ALT JAN 1 HYPERBOLIC FORECAST:				14	24340	0	24340	12838	11,502	1,743	593	
OIL:	D	B:	De/Dt:	/	15	23123	0	23123	12838	10,285	1,355	494
GAS:	M	B:	De/Dt:	/	16	21967	0	21967	12838	9,129	1,046	412
PRD:	M	B:	De/Dt:	/	17	20868	0	20868	12838	8,030	800	343

PROD WELLS:	1	EQ	SCH#:	31	VAL:	3,250	19	18834	0	18834	12838	5,996	452	238
SERV WELLS:		EQ	SCH#:		VAL:		20	17892	0	17892	12838	5,054	331	199
INJ WELLS:		EQ	SCH#:		VAL:		21	16997	0	16997	12838	4,159	237	165
COMPRESSRS:		HP:			VAL:		22	16148	0	16148	12838	3,310	164	138
OTHER EQ VALUE(RCNLD):							23	15340	0	15340	12838	2,502	108	115

LAST YR WI VAL:	256,400	26	13152	0	13152	12838	314	9	66
LAST YR RI VAL:	51,990		=====	=====	=====	=====	=====	=====	=====
LAST YR 8/8 VAL:	308,390		699381	0	699381	335760	363,621	162,348	37847

		\$/BBLRESV:	.00	EQUIP VAL:	892		
LAST YR OIL PROD:		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
LAST YR GAS PROD:	20,864	WI PAYOUT:	5.6	GAS VAL:	162,348	GAS VAL:	37,847
		RI PAYOUT:	6.4	PRD VAL:	0	PRD VAL:	0

REMARKS1:	8/8 VALUE:	201,090	WI TOTAL:	163,240	RI TOTAL:	37,850
REMARKS2:						
MC1:						
MC2:						

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30715 - CROWE M #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 278152 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3218
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	10,101	0	73.84	2.87	2.87	.00	0
---	-----	-----	-----	8	0	9,500	0	73.84	2.87	2.87	.00	0
00	SHERMAN CO APPRAISAL	1.000000	137,930	9	0	8,984	0	73.84	2.87	2.87	.00	0
01	SHERMAN COUNTY	1.000000	137,930	10	0	8,530	0	73.84	2.87	2.87	.00	0
30	STRATFORD ISD (SHERM	1.000000	137,930	11	0	8,104	0	73.84	2.87	2.87	.00	0
60	STRATFORD HOSPITAL D	1.000000	137,930	12	0	7,699	0	73.84	2.87	2.87	.00	0
72	SHERMAN CO ROAD DIST	1.000000	137,930	13	0	7,314	0	73.84	2.87	2.87	.00	0
74	NORTH PLAINS WATER D	1.000000	137,930	14	0	6,948	0	73.84	2.87	2.87	.00	0
				15	0	6,601	0	73.84	2.87	2.87	.00	0
				16	0	6,271	0	73.84	2.87	2.87	.00	0
				17	0	5,957	0	73.84	2.87	2.87	.00	0
				18	0	5,659	0	73.84	2.87	2.87	.00	0
				=====		=====	=====					=====
					0	174,248	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	45421	0	45421	14500	30,921	28,834
				2	39494	0	39494	14355	25,139	20,384
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		3	35276	0	35276	14211	21,065	14,853
YRS FLAT:	FMVF:	8/8 RES:		4	31921	0	31921	14068	17,853	10,946
				5	29338	0	29338	13928	15,410	8,216
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 3.16			6	27129	0	27129	13788	13,341	6,185
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.16			7	25366	0	25366	13789	11,577	4,667
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	23857	0	23857	13789	10,068	3,529
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	22561	0	22561	13789	8,772	2,674
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	21421	0	21421	13789	7,632	2,023
				11	20351	0	20351	13789	6,562	1,513
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	19334	0	19334	13789	5,545	1,111
-----	-----	-----	-----	13	18367	0	18367	13789	4,578	798
14,500				14	17448	0	17448	13789	3,659	555
-----	-----	-----	-----	15	16577	0	16577	13789	2,788	367
				16	15748	0	15748	13789	1,959	225
				17	14960	0	14960	13789	1,171	117
				18	14211	0	14211	13789	422	37
				=====	=====	=====	=====	=====	=====	=====
					438780	0	438780	250318	188,462	107,034

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / \$/BBLRESV: .00 EQUIP VAL: 1,318
GAS: 53.0 D B: 1.500 De/Dt: 14.0 / 5.0 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
PRD: M B: De/Dt: / WI PAYOUT: 4.9 GAS VAL: 107,034 GAS VAL: 29,578
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250 8/8 VALUE: 137,930 WI TOTAL: 108,350 RI TOTAL: 29,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,780
LAST YR RI VAL: 19,850
LAST YR 8/8 VAL: 99,630

LAST YR OIL PROD:
LAST YR GAS PROD: 19,357

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30719 - KLEKAMP #3312R FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 278254 - 3312R RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 3263
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 OIL PRDCTN	8/8 GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SHERMAN CO APPRAISAL	1.000000	1,034,610	9	0	0	0	73.84	5.98	5.98	.00	0
01	SHERMAN COUNTY	1.000000	1,034,610	10	0	0	0	73.84	5.98	5.98	.00	0
30	STRATFORD ISD (SHERM	1.000000	1,034,610	11	0	0	0	73.84	5.98	5.98	.00	0
60	STRATFORD HOSPITAL D	1.000000	1,034,610	12	0	0	0	73.84	5.98	5.98	.00	0
72	SHERMAN CO ROAD DIST	1.000000	1,034,610	13	0	0	0	73.84	5.98	5.98	.00	0
74	NORTH PLAINS WATER D	1.000000	1,034,610	14	0	0	0	73.84	5.98	5.98	.00	0

---	---	---	---	---	---	---	---	---	---	---	---	---
15	0	0	0	15	0	0	0	73.84	5.98	5.98	.00	0
16	0	0	0	16	0	0	0	73.84	5.98	5.98	.00	0
17	0	0	0	17	0	0	0	73.84	5.98	5.98	.00	0
18	0	0	0	18	0	0	0	73.84	5.98	5.98	.00	0
19	0	0	0	19	0	0	0	73.84	5.98	5.98	.00	0
20	0	0	0	20	0	0	0	73.84	5.98	5.98	.00	0
21	0	0	0	21	0	0	0	73.84	5.98	5.98	.00	0
22	0	0	0	22	0	0	0	73.84	5.98	5.98	.00	0
23	0	0	0	23	0	0	0	73.84	5.98	5.98	.00	0
24	0	0	0	24	0	0	0	73.84	5.98	5.98	.00	0
25	0	0	0	25	0	0	0	73.84	5.98	5.98	.00	0
26	0	0	0	26	0	0	0	73.84	5.98	5.98	.00	0
27	0	0	0	27	0	0	0	73.84	5.98	5.98	.00	0
28	0	0	0	28	0	0	0	73.84	5.98	5.98	.00	0

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 6.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.58
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	194555	0	194555	27000	167,555	156,245	36334
2	181283	0	181283	26730	154,553	125,322	29698
3	170038	0	170038	26462	143,576	101,236	24435
4	160325	0	160325	26198	134,127	82,238	20210
5	151853	0	151853	25936	125,917	67,134	16791
6	144021	0	144021	25676	118,345	54,867	13969
7	136821	0	136821	25677	111,144	44,808	11641
8	129980	0	129980	25677	104,303	36,564	9701
9	123484	0	123484	25677	97,807	29,815	8084
10	117311	0	117311	25677	91,634	24,290	6737
11	111448	0	111448	25677	85,771	19,770	5614
12	105874	0	105874	25677	80,197	16,075	4678
13	100579	0	100579	25677	74,902	13,055	3899
14	95548	0	95548	25677	69,871	10,590	3249
15	90772	0	90772	25677	65,095	8,579	2707
16	86235	0	86235	25677	60,558	6,940	2256
17	81922	0	81922	25677	56,245	5,605	1880
18	77824	0	77824	25677	52,147	4,519	1567
19	73935	0	73935	25677	48,258	3,636	1306
20	70240	0	70240	25677	44,563	2,920	1088
21	66730	0	66730	25677	41,053	2,339	907
22	63395	0	63395	25677	37,718	1,869	756
23	60224	0	60224	25677	34,547	1,488	630
24	57212	0	57212	25677	31,535	1,181	525
25	54350	0	54350	25677	28,673	934	437
26	51633	0	51633	25677	25,956	735	364
27	49051	0	49051	25677	23,374	576	304
28	46598	0	46598	25677	20,921	448	253

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	---	---	---	---
27,000	---	---	---	---	---	---	---

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 110.0 D B: 1.500 De/Dt: 7.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 655,170
LAST YR RI VAL: 178,490
LAST YR 8/8 VAL: 833,660

LAST YR OIL PROD: 38,405
LAST YR GAS PROD: 2853241

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 809
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 5.8 GAS VAL: 823,778 GAS VAL: 210,020
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,034,610 WI TOTAL: 824,590 RI TOTAL: 210,020

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30716 - BASKIN GAS UNIT B #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 278281 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3330
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SHERMAN CO APPRAISAL 1.000000 97,790
01 SHERMAN COUNTY 1.000000 97,790
30 STRATFORD ISD (SHERM 1.000000 97,790
60 STRATFORD HOSPITAL D 1.000000 97,790
72 SHERMAN CO ROAD DIST 1.000000 97,790
74 NORTH PLAINS WATER D 1.000000 97,790

1 0 20,309 0 67.35 2.84 2.84 .00 0
2 0 17,465 0 68.61 2.83 2.83 .00 0
3 0 15,020 0 69.88 2.82 2.82 .00 0
4 0 12,917 0 71.18 2.82 2.82 .00 0
5 0 11,109 0 72.50 2.81 2.81 .00 0
6 0 9,553 0 73.84 2.81 2.81 .00 0
7 0 8,216 0 73.84 2.81 2.81 .00 0
=====

00 0 94,589 0 0
01 0 94,589 0 0
30 0 94,589 0 0
60 0 94,589 0 0
72 0 94,589 0 0
74 0 94,589 0 0
=====

1 50468 0 50468 19000 31,468 28,847 6637
2 43250 0 43250 18810 24,440 18,827 4821
3 37063 0 37063 18621 18,442 11,938 3501
4 31874 0 31874 18435 13,439 7,310 2551
5 27315 0 27315 18251 9,064 4,143 1853
6 23491 0 23491 18069 5,422 2,083 1350
7 20202 0 20202 18069 2,133 689 984
=====

233663 0 233663 129255 104,408 73,837 21697
\$/BBLRESV: .00 EQUIP VAL: 2,254
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.1 GAS VAL: 73,837 GAS VAL: 21,697
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 97,790 WI TOTAL: 76,090 RI TOTAL: 21,700
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 60

14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 167,370
LAST YR RI VAL: 37,960
LAST YR 8/8 VAL: 205,330
LAST YR OIL PROD:
LAST YR GAS PROD: 18,790
REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30718 - PRICE LM B #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 278693 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3342
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	29,784	0	73.84	2.33	2.33	.00	0
---	-----	-----	-----	8	0	28,295	0	73.84	2.33	2.33	.00	0
00	SHERMAN CO APPRAISAL	1.000000	314,460	9	0	26,880	0	73.84	2.33	2.33	.00	0
01	SHERMAN COUNTY	1.000000	314,460	10	0	25,536	0	73.84	2.33	2.33	.00	0
30	STRATFORD ISD (SHERM	1.000000	314,460	11	0	24,259	0	73.84	2.33	2.33	.00	0
60	STRATFORD HOSPITAL D	1.000000	314,460	12	0	23,046	0	73.84	2.33	2.33	.00	0
72	SHERMAN CO ROAD DIST	1.000000	314,460	13	0	21,894	0	73.84	2.33	2.33	.00	0
74	NORTH PLAINS WATER D	1.000000	314,460	14	0	20,799	0	73.84	2.33	2.33	.00	0
				15	0	19,759	0	73.84	2.33	2.33	.00	0
				16	0	18,771	0	73.84	2.33	2.33	.00	0
				17	0	17,832	0	73.84	2.33	2.33	.00	0
				18	0	16,940	0	73.84	2.33	2.33	.00	0
				19	0	16,093	0	73.84	2.33	2.33	.00	0
				20	0	15,288	0	73.84	2.33	2.33	.00	0
				=====	=====	=====						=====
					0	529,270	0					0

*** PARAMETERS ***

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	1	92278	0	92278	31500	60,778	56,675	12347
YRS FLAT:	FMVF:	8/8 RES:	2	84477	0	84477	31185	53,292	43,213	9915
			3	77817	0	77817	30873	46,944	33,101	8012
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.56		4	72570	0	72570	30564	42,006	25,755	6554
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.56		5	67839	0	67839	30258	37,581	20,036	5374
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		6	64037	0	64037	29955	34,082	15,801	4450
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	60722	0	60722	29955	30,767	12,404	3702
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	57686	0	57686	29955	27,731	9,721	3085
			9	54802	0	54802	29955	24,847	7,574	2570
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	52062	0	52062	29955	22,107	5,860	2142
-----	-----	-----	11	49458	0	49458	29955	19,503	4,495	1785
31,500			12	46985	0	46985	29955	17,030	3,413	1487
-----	-----	-----	13	44636	0	44636	29955	14,681	2,559	1240
			14	42404	0	42404	29955	12,449	1,887	1033
			15	40284	0	40284	29955	10,329	1,361	861
			16	38269	0	38269	29955	8,314	953	717
			17	36355	0	36355	29955	6,400	638	598
			18	34536	0	34536	29955	4,581	397	498
			19	32810	0	32810	29955	2,855	215	415
			20	31168	0	31168	29955	1,213	79	346

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 129.0 D B: 1.500 De/Dt: 9.0 / 5.0
PRD: M B: De/Dt: /

\$/BBLRESV: .00 EQUIP VAL: 1,195
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.2 GAS VAL: 246,137 GAS VAL: 67,131
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD): 8/8 VALUE: 314,460 WI TOTAL: 247,330 RI TOTAL: 67,130

LAST YR WI VAL: 491,160
LAST YR RI VAL: 112,270
LAST YR 8/8 VAL: 603,430

LAST YR OIL PROD:
LAST YR GAS PROD: 47,139

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30720 - FLORES #803 FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 279117 - 803 RRC DIST.: 10 FULL RI DECIMAL = .166250 DEPTH: 3323
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	16,694	0	67.35	2.58	2.58	.00	0
ALT JOB#:	UNIT.....:	2	0	15,283	0	68.61	2.58	2.58	.00	0
ALT LSE#:	HCG.....:	3	0	14,137	0	69.88	2.57	2.57	.00	0
ALT RRC#:	GRAPH.....:	4	0	13,183	0	71.18	2.57	2.57	.00	0
		5	0	12,377	0	72.50	2.56	2.56	.00	0

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
6	0	11,684	0	73.84	2.56	2.56	.00	0
7	0	11,079	0	73.84	2.56	2.56	.00	0
8	0	10,525	0	73.84	2.56	2.56	.00	0
9	0	9,999	0	73.84	2.56	2.56	.00	0
10	0	9,499	0	73.84	2.56	2.56	.00	0
11	0	9,024	0	73.84	2.56	2.56	.00	0
12	0	8,573	0	73.84	2.56	2.56	.00	0
13	0	8,144	0	73.84	2.56	2.56	.00	0
14	0	7,737	0	73.84	2.56	2.56	.00	0
15	0	7,350	0	73.84	2.56	2.56	.00	0
16	0	6,983	0	73.84	2.56	2.56	.00	0
17	0	6,634	0	73.84	2.56	2.56	.00	0
18	0	6,302	0	73.84	2.56	2.56	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	185,207	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	35910	0	35910	13500	22,410	20,718	6648
2	32875	0	32875	13365	19,510	15,416	5247
3	30292	0	30292	13231	17,061	11,522	4168
4	28248	0	28248	13098	15,150	8,745	3351
5	26417	0	26417	12968	13,449	6,635	2701
6	24938	0	24938	12838	12,100	5,102	2198
7	23647	0	23647	12838	10,809	3,896	1797
8	22465	0	22465	12838	9,627	2,966	1471
9	21342	0	21342	12838	8,504	2,239	1205
10	20275	0	20275	12838	7,437	1,674	987
11	19261	0	19261	12838	6,423	1,235	808
12	18298	0	18298	12838	5,460	898	662
13	17383	0	17383	12838	4,545	639	542
14	16514	0	16514	12838	3,676	441	444
15	15688	0	15688	12838	2,850	293	364
16	14905	0	14905	12838	2,067	181	298
17	14160	0	14160	12838	1,322	99	244
18	13451	0	13451	12838	613	39	200
=====	=====	=====	=====	=====	=====	=====	=====
	396069	0	396069	233056	163,013	82,738	33335

ALT JAN 1 HYPERBOLIC FORECAST:	\$/BBLRESV:	.00	EQUIP VAL:	1,318		
OIL: D B: De/Dt: /	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
GAS: 48.0 D B: 1.500 De/Dt: 9.0 / 5.0	WI PAYOUT:	4.7	GAS VAL:	82,738	GAS VAL:	33,335
PRD: M B: De/Dt: /	RI PAYOUT:	5.5	PRD VAL:	0	PRD VAL:	0

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250	8/8 VALUE:	117,400	WI TOTAL:	84,060	RI TOTAL:	33,340
SERV WELLS: EQ SCH#: VAL:						
INJ WELLS: EQ SCH#: VAL:						
COMPRESSRS: HP: VAL:						
OTHER EQ VALUE(RCNLD):						

LAST YR WI VAL: 208,770
LAST YR RI VAL: 61,890
LAST YR 8/8 VAL: 270,660

LAST YR OIL PROD:
LAST YR GAS PROD: 15,627

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF				
LEASE#, NAME.....: 30723 - BASKIN-JAHNS UNIT #2				FULL WI DECIMAL = .875000				#WELLS: 1				
RRC#, WELL#.....: 283391 - 2 RRC DIST..: 10				FULL RI DECIMAL = .125000				DEPTH: 3347				
OPERATOR#, AGENT#: 638486 - 40												
OPERATOR NAME.....: PANTERA ENERGY COMPA				8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL				OIL WIGAS RIGAS	PRD	WI OIL		
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: TEXAS HUGOTON												
				1	0	38,778	0	67.35	2.49	2.49	.00	0
ALT FRZ.: ALT G\$ RRC:				2	0	36,839	0	68.61	2.48	2.48	.00	0
ALT JOB#: UNIT.....:				3	0	34,997	0	69.88	2.48	2.48	.00	0
ALT LSE#: HCG.....:				4	0	33,247	0	71.18	2.47	2.47	.00	0
ALT RRC#: GRAPH.....:				5	0	31,584	0	72.50	2.47	2.47	.00	0
				6	0	30,005	0	73.84	2.46	2.46	.00	0
JUR	JURISDICTION NAME PERCENT 8/8 VALUE			7	0	28,505	0	73.84	2.46	2.46	.00	0
---				8	0	27,080	0	73.84	2.46	2.46	.00	0
00	SHERMAN CO APPRAISAL	1.000000	348,600	9	0	25,726	0	73.84	2.46	2.46	.00	0
01	SHERMAN COUNTY	1.000000	348,600	10	0	24,439	0	73.84	2.46	2.46	.00	0
30	STRATFORD ISD (SHERM	1.000000	348,600	11	0	23,217	0	73.84	2.46	2.46	.00	0
60	STRATFORD HOSPITAL D	1.000000	348,600	12	0	22,056	0	73.84	2.46	2.46	.00	0
72	SHERMAN CO ROAD DIST	1.000000	348,600	13	0	20,954	0	73.84	2.46	2.46	.00	0
74	NORTH PLAINS WATER D	1.000000	348,600	14	0	19,906	0	73.84	2.46	2.46	.00	0
				15	0	18,911	0	73.84	2.46	2.46	.00	0
				16	0	17,965	0	73.84	2.46	2.46	.00	0
				17	0	17,067	0	73.84	2.46	2.46	.00	0
				18	0	16,213	0	73.84	2.46	2.46	.00	0
				19	0	15,403	0	73.84	2.46	2.46	.00	0
				20	0	14,633	0	73.84	2.46	2.46	.00	0
				21	0	13,901	0	73.84	2.46	2.46	.00	0
				22	0	13,206	0	73.84	2.46	2.46	.00	0
				23	0	12,545	0	73.84	2.46	2.46	.00	0
				24	0	11,918	0	73.84	2.46	2.46	.00	0
*** PARAMETERS ***				25	0	11,322	0	73.84	2.46	2.46	.00	0
				26	0	10,756	0	73.84	2.46	2.46	.00	0
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		27	0	10,218	0	73.84	2.46	2.46	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	9,707	0	73.84	2.46	2.46	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.71				0	591,098	0						0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71												
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	84488	0	84488	20500	63,988	59,157	11207	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	79941	0	79941	20295	59,646	47,130	9141	
-----				3	75944	0	75944	20092	55,852	37,720	7486	
20,500		109		4	71856	0	71856	19891	51,965	29,996	6106	
-----				5	68263	0	68263	19692	48,571	23,963	5001	
5.0 99				6	64587	0	64587	19495	45,092	19,014	4079	
				7	61358	0	61358	19495	41,863	15,088	3340	
				8	58290	0	58290	19495	38,795	11,950	2736	
				9	55375	0	55375	19495	35,880	9,446	2240	
				10	52607	0	52607	19495	33,112	7,451	1835	
				11	49976	0	49976	19495	30,481	5,862	1503	
ALT JAN 1 HYPERBOLIC FORECAST:				12	47478	0	47478	19495	27,983	4,600	1231	
OIL:	D B:	De/Dt:	/	13	45104	0	45104	19495	25,609	3,598	1008	
GAS:	M B:	De/Dt:	/	14	42848	0	42848	19495	23,353	2,804	825	
PRD:	M B:	De/Dt:	/	15	40706	0	40706	19495	21,211	2,177	676	
				16	38671	0	38671	19495	19,176	1,682	554	
PROD WELLS:	1 EQ SCH#:	31 VAL:	3,250	17	36737	0	36737	19495	17,242	1,293	453	
SERV WELLS:	EQ SCH#:	VAL:		18	34900	0	34900	19495	15,405	987	371	
INJ WELLS:	EQ SCH#:	VAL:		19	33155	0	33155	19495	13,660	748	304	
COMPRESSRS:	HP:	VAL:		20	31498	0	31498	19495	12,003	562	249	
OTHER EQ VALUE(RCNLD):				21	29923	0	29923	19495	10,428	417	204	
				22	28427	0	28427	19495	8,932	305	167	
				23	27005	0	27005	19495	7,510	220	137	
				24	25655	0	25655	19495	6,160	154	112	
LAST YR WI VAL: 580,580				25	24372	0	24372	19495	4,877	104	92	
LAST YR RI VAL: 108,090				26	23154	0	23154	19495	3,659	67	75	
LAST YR 8/8 VAL: 688,670				27	21996	0	21996	19495	2,501	39	62	
				28	20896	0	20896	19495	1,401	19	50	
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 40,012					1275210	0	1275210	548855	726,355	286,553	61244	
				\$/BBLRESV: .00				EQUIP VAL: 809				
REMARKS1:				\$/BBLPROD: 0				WI OIL VAL: 0				RI OIL VAL: 0
REMARKS2:				WI PAYOUT: 5.2				GAS VAL: 286,553				GAS VAL: 61,244
MC1:				RI PAYOUT: 5.7				PRD VAL: 0				PRD VAL: 0
MC2:								=====				=====
				8/8 VALUE: 348,600				WI TOTAL: 287,360				RI TOTAL: 61,240

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30724 - PRONGER A E #2367 FULL WI DECIMAL = .868304 #WELLS: 1
RRC#, WELL#.....: 283669 - 2367 RRC DIST.: 10 FULL RI DECIMAL = .131696 DEPTH: 3069
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SHERMAN CO APPRAISAL	1.000000	200,190	1	0	12,749	0	67.35	5.44	5.44	.00	0
01	SHERMAN COUNTY	1.000000	200,190	2	0	11,032	0	68.61	5.43	5.43	.00	0
30	STRATFORD ISD (SHERM	1.000000	200,190	3	0	9,809	0	69.88	5.43	5.43	.00	0
60	STRATFORD HOSPITAL D	1.000000	200,190	4	0	8,887	0	71.18	5.42	5.42	.00	0
72	SHERMAN CO ROAD DIST	1.000000	200,190	5	0	8,161	0	72.50	5.41	5.41	.00	0
74	NORTH PLAINS WATER D	1.000000	200,190	6	0	7,570	0	73.84	5.40	5.40	.00	0

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00	SHERMAN CO APPRAISAL	1.000000	200,190	7	0	7,080	0	73.84	5.40	5.40	.00	0
01	SHERMAN COUNTY	1.000000	200,190	8	0	6,666	0	73.84	5.40	5.40	.00	0
30	STRATFORD ISD (SHERM	1.000000	200,190	9	0	6,308	0	73.84	5.40	5.40	.00	0
60	STRATFORD HOSPITAL D	1.000000	200,190	10	0	5,993	0	73.84	5.40	5.40	.00	0
72	SHERMAN CO ROAD DIST	1.000000	200,190	11	0	5,693	0	73.84	5.40	5.40	.00	0
74	NORTH PLAINS WATER D	1.000000	200,190	12	0	5,408	0	73.84	5.40	5.40	.00	0
				13	0	5,138	0	73.84	5.40	5.40	.00	0
				14	0	4,881	0	73.84	5.40	5.40	.00	0
				15	0	4,637	0	73.84	5.40	5.40	.00	0
				16	0	4,405	0	73.84	5.40	5.40	.00	0
				17	0	4,185	0	73.84	5.40	5.40	.00	0
				18	0	3,976	0	73.84	5.40	5.40	.00	0
				19	0	3,777	0	73.84	5.40	5.40	.00	0
				20	0	3,588	0	73.84	5.40	5.40	.00	0
				21	0	3,409	0	73.84	5.40	5.40	.00	0
				22	0	3,239	0	73.84	5.40	5.40	.00	0
				23	0	3,077	0	73.84	5.40	5.40	.00	0
				=====		=====	=====					=====
				0		139,668	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 5.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.94
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	33197	0	33197	13789	19,408	6,995	1919
-----	-----	-----	-----	8	31256	0	31256	13789	17,467	5,381	1558
14,500				9	29577	0	29577	13789	15,788	4,157	1270
-----	-----	-----	-----	10	28100	0	28100	13789	14,311	3,220	1041

				11	26694	0	26694	13789	12,905	2,482	852
				12	25357	0	25357	13789	11,568	1,902	698
				13	24091	0	24091	13789	10,302	1,447	572
				14	22886	0	22886	13789	9,097	1,092	468
				15	21742	0	21742	13789	7,953	816	383
				16	20654	0	20654	13789	6,865	602	314

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 38.0 D B: 1.600 De/Dt: 15.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250	22	15187	0	15187	13789	1,398	48	95
SERV WELLS: EQ SCH#: VAL:	23	14428	0	14428	13789	639	19	78

INJ WELLS: EQ SCH#: VAL:	=====	=====	=====	=====	=====	=====	=====	=====
COMPRESSRS: HP: VAL:	656092	0	656092	319263	336,829	160,233	38915	

OTHER EQ VALUE(RCNLD):

	\$/BBLRESV: .00	EQUIP VAL: 1,033						
	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0					
LAST YR WI VAL: 340,990	WI PAYOUT: 4.7	GAS VAL: 160,233	GAS VAL: 38,915					
LAST YR RI VAL: 70,000	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0					
LAST YR 8/8 VAL: 410,990		=====	=====					
	8/8 VALUE: 200,190	WI TOTAL: 161,270	RI TOTAL: 38,920					

LAST YR OIL PROD:
LAST YR GAS PROD: 14,030

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30727 - CLARK J G #2346R FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 284283 - 2346R RRC DIST.: 10 FULL RI DECIMAL = .255000 DEPTH: 3328
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	21,701	0	67.35	6.31	6.31	.00
				2	0	20,615	0	68.61	6.29	6.29	.00
				3	0	19,585	0	69.88	6.28	6.28	.00
				4	0	18,605	0	71.18	6.27	6.27	.00
				5	0	17,675	0	72.50	6.27	6.27	.00
				6	0	16,791	0	73.84	6.26	6.26	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	15,952	0	73.84	6.26	6.26	.00
				8	0	15,154	0	73.84	6.26	6.26	.00
00	SHERMAN CO APPRAISAL	1.000000	567,310	9	0	14,396	0	73.84	6.26	6.26	.00
01	SHERMAN COUNTY	1.000000	567,310	10	0	13,677	0	73.84	6.26	6.26	.00
30	STRATFORD ISD (SHERM	1.000000	567,310	11	0	12,993	0	73.84	6.26	6.26	.00
60	STRATFORD HOSPITAL D	1.000000	567,310	12	0	12,343	0	73.84	6.26	6.26	.00
72	SHERMAN CO ROAD DIST	1.000000	567,310	13	0	11,726	0	73.84	6.26	6.26	.00
74	NORTH PLAINS WATER D	1.000000	567,310	14	0	11,140	0	73.84	6.26	6.26	.00
				15	0	10,583	0	73.84	6.26	6.26	.00
				16	0	10,053	0	73.84	6.26	6.26	.00
				17	0	9,551	0	73.84	6.26	6.26	.00
				18	0	9,073	0	73.84	6.26	6.26	.00
				19	0	8,619	0	73.84	6.26	6.26	.00
				20	0	8,188	0	73.84	6.26	6.26	.00
				21	0	7,779	0	73.84	6.26	6.26	.00
				22	0	7,390	0	73.84	6.26	6.26	.00
				23	0	7,020	0	73.84	6.26	6.26	.00
				24	0	6,669	0	73.84	6.26	6.26	.00

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 6.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.88
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500 61

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

1434944 0 1434944 723525 711,419 354,296 212033

LAST YR WI VAL: 256,780 \$/BBLRESV: .00 EQUIP VAL: 983
LAST YR RI VAL: 165,280 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
LAST YR 8/8 VAL: 422,060 WI PAYOUT: 6.0 GAS VAL: 354,296 GAS VAL: 212,033
RI PAYOUT: 7.1 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 8/8 VALUE: 567,310 WI TOTAL: 355,280 RI TOTAL: 212,030
LAST YR GAS PROD: 22,316

REMARKS1: COMPLETED 2/2019
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF				
LEASE#, NAME.....: 30729 - FLORES #6501				FULL WI DECIMAL = .833750				#WELLS: 1				
RRC#, WELL#.....: 284284 - 6501 RRC DIST...: 10				FULL RI DECIMAL = .166250				DEPTH: 3252				
OPERATOR#, AGENT#: 638486 - 40												
OPERATOR NAME....: PANTERA ENERGY COMPA												
GAS FIELD#.....: 89120001												
GAS FIELD NAME...: TEXAS HUGOTON												
				1	0	20,634	0	67.35	2.99	2.99	.00	0
ALT FRZ.: ALT G\$ RRC:				2	0	19,602	0	68.61	2.99	2.99	.00	0
ALT JOB#: UNIT.....:				3	0	18,622	0	69.88	2.98	2.98	.00	0
ALT LSE#: HCG.....:				4	0	17,691	0	71.18	2.98	2.98	.00	0
ALT RRC#: GRAPH.....:				5	0	16,806	0	72.50	2.98	2.98	.00	0
				6	0	15,966	0	73.84	2.97	2.97	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	15,167	0	73.84	2.97	2.97	.00	0
---	-----	-----	-----	8	0	14,409	0	73.84	2.97	2.97	.00	0
00	SHERMAN CO APPRAISAL	1.000000	309,060	9	0	13,689	0	73.84	2.97	2.97	.00	0
01	SHERMAN COUNTY	1.000000	309,060	10	0	13,004	0	73.84	2.97	2.97	.00	0
35	SUNRAY ISD (SHERMAN	1.000000	309,060	11	0	12,354	0	73.84	2.97	2.97	.00	0
62	MOORE CO HOSPITAL DI	1.000000	309,060	12	0	11,736	0	73.84	2.97	2.97	.00	0
71	SHERMAN CO ROAD DIST	1.000000	309,060	13	0	11,149	0	73.84	2.97	2.97	.00	0
74	NORTH PLAINS WATER D	1.000000	309,060	14	0	10,592	0	73.84	2.97	2.97	.00	0
				15	0	10,062	0	73.84	2.97	2.97	.00	0
				16	0	9,559	0	73.84	2.97	2.97	.00	0
				17	0	9,081	0	73.84	2.97	2.97	.00	0
				18	0	8,627	0	73.84	2.97	2.97	.00	0
				19	0	8,196	0	73.84	2.97	2.97	.00	0
				20	0	7,786	0	73.84	2.97	2.97	.00	0
				21	0	7,396	0	73.84	2.97	2.97	.00	0
				22	0	7,027	0	73.84	2.97	2.97	.00	0
				23	0	6,675	0	73.84	2.97	2.97	.00	0
				24	0	6,341	0	73.84	2.97	2.97	.00	0
*** PARAMETERS ***				25	0	6,024	0	73.84	2.97	2.97	.00	0
				26	0	5,723	0	73.84	2.97	2.97	.00	0
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		27	0	5,437	0	73.84	2.97	2.97	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	5,165	0	73.84	2.97	2.97	.00	0
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 74.12				GAS WI GR PRICE: 3.27		0		314,520		0		0
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.27								
TYPE..(USNPQLHCT): P				GAS %TAX ALLOW.: 12.5								
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	PV RI NET
				1	51439	0	51439	7200	44,239	41,617	9692	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	48867	0	48867	7128	41,739	34,748	8221	
-----	-----	-----	-----	3	46268	0	46268	7056	39,212	28,888	6950	
7,200		58		4	43955	0	43955	6986	36,969	24,102	5895	
-----	-----	-----	-----	5	41757	0	41757	6916	34,841	20,102	5000	
		5.0 99		6	39536	0	39536	6846	32,690	16,691	4227	
				7	37559	0	37559	6847	30,712	13,877	3585	
				8	35681	0	35681	6847	28,834	11,530	3041	
				9	33897	0	33897	6847	27,050	9,572	2579	
				10	32202	0	32202	6847	25,355	7,940	2188	
				11	30592	0	30592	6847	23,745	6,580	1856	
ALT JAN 1 HYPERBOLIC FORECAST:				12	29063	0	29063	6847	22,216	5,448	1574	
OIL:	M B:	De/Dt: /		13	27610	0	27610	6847	20,763	4,506	1335	
GAS:	D B:	De/Dt: /		14	26229	0	26229	6847	19,382	3,723	1133	
PRD:	M B:	De/Dt: /		15	24918	0	24918	6847	18,071	3,072	961	
				16	23672	0	23672	6847	16,825	2,531	815	
PROD WELLS: 1	EQ SCH#: 31	VAL: 3,250		17	22488	0	22488	6847	15,641	2,082	691	
SERV WELLS:	EQ SCH#:	VAL:		18	21364	0	21364	6847	14,517	1,710	586	
INJ WELLS:	EQ SCH#:	VAL:		19	20296	0	20296	6847	13,449	1,402	497	
COMPRESSRS:	HP:	VAL:		20	19281	0	19281	6847	12,434	1,147	422	
OTHER EQ VALUE(RCNLD):				21	18317	0	18317	6847	11,470	936	358	
				22	17401	0	17401	6847	10,554	763	303	
				23	16531	0	16531	6847	9,684	619	257	
LAST YR WI VAL:	168,830			24	15704	0	15704	6847	8,857	501	218	
LAST YR RI VAL:	47,280			25	14919	0	14919	6847	8,072	404	185	
LAST YR 8/8 VAL:	216,110			26	14173	0	14173	6847	7,326	325	157	
				27	13464	0	13464	6847	6,617	259	133	
				28	12791	0	12791	6847	5,944	206	113	
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 21,074				779974		0	779974	192766	587,208	245,281	62972	
				\$/BBLRESV: .00		EQUIP VAL: 809						
REMARKS1:				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0				
REMARKS2:				WI PAYOUT: 6.5		GAS VAL: 245,281		GAS VAL: 62,972				
MC1: S				RI PAYOUT: 7.2		PRD VAL: 0		PRD VAL: 0				
MC2: 19A								=====		=====		
				8/8 VALUE: 309,060		WI TOTAL: 246,090		RI TOTAL: 62,970				

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30728 - CLARK J G #3346 FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 284291 - 3346 RRC DIST.: 10 FULL RI DECIMAL = .255000 DEPTH: 3239
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----	-----
				1	0	15,127	0	67.35	6.27	6.27	.00
				2	0	13,590	0	68.61	6.27	6.27	.00
				3	0	12,404	0	69.88	6.26	6.26	.00
				4	0	11,454	0	71.18	6.25	6.25	.00
				5	0	10,675	0	72.50	6.24	6.24	.00
				6	0	10,016	0	73.84	6.22	6.22	.00
				7	0	9,456	0	73.84	6.22	6.22	.00
				8	0	8,973	0	73.84	6.22	6.22	.00
				9	0	8,524	0	73.84	6.22	6.22	.00
00 SHERMAN CO APPRAISAL				1.000000	192,120						
01 SHERMAN COUNTY				1.000000	192,120						
30 STRATFORD ISD (SHERM				1.000000	192,120						
60 STRATFORD HOSPITAL D				1.000000	192,120						
72 SHERMAN CO ROAD DIST				1.000000	192,120						
74 NORTH PLAINS WATER D				1.000000	192,120						

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----
				1	70660	0	70660	40500	30,160	28,372
				2	63481	0	63481	40095	23,386	19,469
				3	57849	0	57849	39694	18,155	13,375
				4	53333	0	53333	39297	14,036	9,151
				5	49626	0	49626	38904	10,722	6,186
				6	46413	0	46413	38514	7,899	4,033
				7	43818	0	43818	38515	5,303	2,396
				8	41580	0	41580	38515	3,065	1,226
				9	39499	0	39499	38515	984	348
*** PARAMETERS ***				=====	=====	=====	=====	=====	=====	=====
				466259	0	466259	352549	113,710	84,556	105520

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 6.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.85
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 44.0 D B: 1.600 De/Dt: 11.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,960
LAST YR RI VAL: 79,020
LAST YR 8/8 VAL: 162,980

LAST YR OIL PROD:
LAST YR GAS PROD: 25,424

REMARKS1: COMPLETED 2/2019
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF			
LEASE#, NAME.....: 30738 - FOREMAN A D #3446				FULL WI DECIMAL = .875000				#WELLS: 1			
RRC#, WELL#.....: 292173 - 3446 RRC DIST.: 10				FULL RI DECIMAL = .125000				DEPTH: 3357			
OPERATOR#, AGENT#: 638486 - 40											
OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: TEXAS HUGOTON											
				1	0	47,231	0	67.35	2.27	2.27	.00
ALT FRZ.: ALT G\$ RRC:				2	0	43,659	0	68.61	2.26	2.26	.00
ALT JOB#: UNIT.....:				3	0	40,693	0	69.88	2.26	2.26	.00
ALT LSE#: HCG.....:				4	0	38,186	0	71.18	2.26	2.26	.00
ALT RRC#: GRAPH.....:				5	0	36,034	0	72.50	2.25	2.25	.00
				6	0	34,160	0	73.84	2.25	2.25	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	32,452	0	73.84	2.25	2.25	.00
---	-----	-----	-----	8	0	30,829	0	73.84	2.25	2.25	.00
00	SHERMAN CO APPRAISAL	1.000000	405,930	9	0	29,288	0	73.84	2.25	2.25	.00
01	SHERMAN COUNTY	1.000000	405,930	10	0	27,824	0	73.84	2.25	2.25	.00
30	STRATFORD ISD (SHERM	1.000000	405,930	11	0	26,433	0	73.84	2.25	2.25	.00
60	STRATFORD HOSPITAL D	1.000000	405,930	12	0	25,111	0	73.84	2.25	2.25	.00
72	SHERMAN CO ROAD DIST	1.000000	405,930	13	0	23,855	0	73.84	2.25	2.25	.00
74	NORTH PLAINS WATER D	1.000000	405,930	14	0	22,662	0	73.84	2.25	2.25	.00
				15	0	21,529	0	73.84	2.25	2.25	.00
				16	0	20,453	0	73.84	2.25	2.25	.00
				17	0	19,430	0	73.84	2.25	2.25	.00
				18	0	18,459	0	73.84	2.25	2.25	.00
				19	0	17,536	0	73.84	2.25	2.25	.00
				20	0	16,659	0	73.84	2.25	2.25	.00
				21	0	15,826	0	73.84	2.25	2.25	.00
				22	0	15,035	0	73.84	2.25	2.25	.00
				23	0	14,283	0	73.84	2.25	2.25	.00
				24	0	13,569	0	73.84	2.25	2.25	.00
*** PARAMETERS ***				25	0	12,891	0	73.84	2.25	2.25	.00
				26	0	12,246	0	73.84	2.25	2.25	.00
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		27	0	11,634	0	73.84	2.25	2.25	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	11,052	0	73.84	2.25	2.25	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 74.12					0	679,019	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): P					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:											
				1	93813	0	93813	16000	77,813	71,938	12443
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	86336	0	86336	15840	70,496	55,704	9872
				3	80470	0	80470	15681	64,789	43,755	7932
16,000				4	75513	0	75513	15525	59,988	34,627	6417
				5	70942	0	70942	15369	55,573	27,417	5197
				6	67253	0	67253	15216	52,037	21,942	4247
				7	63890	0	63890	15216	48,674	17,543	3478
				8	60695	0	60695	15216	45,479	14,009	2849
				9	57661	0	57661	15216	42,445	11,175	2333
				10	54779	0	54779	15216	39,563	8,903	1911
				11	52040	0	52040	15216	36,824	7,082	1565
ALT JAN 1 HYPERBOLIC FORECAST:				12	49437	0	49437	15216	34,221	5,626	1281
OIL: D B: De/Dt: /				13	46965	0	46965	15216	31,749	4,461	1049
GAS: 135.0 D B: 1.500 De/Dt: 8.0 / 5.0				14	44616	0	44616	15216	29,400	3,531	859
PRD: M B: De/Dt: /				15	42385	0	42385	15216	27,169	2,789	704
				16	40267	0	40267	15216	25,051	2,197	576
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				17	38253	0	38253	15216	23,037	1,727	472
SERV WELLS: EQ SCH#: VAL:				18	36341	0	36341	15216	21,125	1,354	387
INJ WELLS: EQ SCH#: VAL:				19	34524	0	34524	15216	19,308	1,057	317
COMPRESSRS: HP: VAL:				20	32797	0	32797	15216	17,581	823	259
OTHER EQ VALUE(RCNLD):				21	31157	0	31157	15216	15,941	638	212
				22	29600	0	29600	15216	14,384	492	174
				23	28120	0	28120	15216	12,904	377	142
LAST YR WI VAL: 319,870				24	26714	0	26714	15216	11,498	287	117
LAST YR RI VAL: 62,440				25	25379	0	25379	15216	10,163	217	96
LAST YR 8/8 VAL: 382,310				26	24109	0	24109	15216	8,893	162	78
				27	22904	0	22904	15216	7,688	120	64
				28	21759	0	21759	15216	6,543	87	52
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 50,747					1338719	0	1338719	428383	910,336	340,040	65083
REMARKS1: \$/BBLRESV: .00						EQUIP VAL:	809				
REMARKS2: \$/BBLPROD: 0						WI OIL VAL:	0	RI OIL VAL:		0	
MC1: WI PAYOUT: 5.2						GAS VAL:	340,040	GAS VAL:		65,083	
MC2: RI PAYOUT: 5.7						PRD VAL:	0	PRD VAL:		0	
						=====	=====	=====	=====	=====	=====
					8/8 VALUE:	405,930	WI TOTAL:	340,850	RI TOTAL:	65,080	

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30740 - FIRST ST BANK OF STRATFORD A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 293908 - 4448 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3378
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	11,328	0	73.84	2.26	2.26	.00	0
---	-----	-----	-----	8	0	10,547	0	73.84	2.26	2.26	.00	0
00	SHERMAN CO APPRAISAL	1.000000	137,230	9	0	9,887	0	73.84	2.26	2.26	.00	0
01	SHERMAN COUNTY	1.000000	137,230	10	0	9,322	0	73.84	2.26	2.26	.00	0
30	STRATFORD ISD (SHERM	1.000000	137,230	11	0	8,832	0	73.84	2.26	2.26	.00	0
60	STRATFORD HOSPITAL D	1.000000	137,230	12	0	8,390	0	73.84	2.26	2.26	.00	0
72	SHERMAN CO ROAD DIST	1.000000	137,230	13	0	7,971	0	73.84	2.26	2.26	.00	0
74	NORTH PLAINS WATER D	1.000000	137,230	14	0	7,572	0	73.84	2.26	2.26	.00	0
				15	0	7,193	0	73.84	2.26	2.26	.00	0
				16	0	6,833	0	73.84	2.26	2.26	.00	0
				17	0	6,491	0	73.84	2.26	2.26	.00	0
				18	0	6,166	0	73.84	2.26	2.26	.00	0
				19	0	5,858	0	73.84	2.26	2.26	.00	0
				20	0	5,565	0	73.84	2.26	2.26	.00	0
				=====	=====	=====						=====
					0	213,525	0					0

*** PARAMETERS ***

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	1	48305	0	48305	11000	37,305	34,342	6380
YRS FLAT:	FMVF:	8/8 RES:	2	39270	0	39270	10890	28,380	22,141	4433
			3	33637	0	33637	10781	22,856	15,111	3245
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.48		4	29667	0	29667	10673	18,994	10,642	2446
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48		5	26584	0	26584	10566	16,018	7,606	1874
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		6	24268	0	24268	10460	13,808	5,556	1462
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	22401	0	22401	10460	11,941	4,072	1153
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	20857	0	20857	10460	10,397	3,005	918
			9	19552	0	19552	10460	9,092	2,227	735
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	18434	0	18434	10460	7,974	1,655	593
-----	-----	-----	11	17465	0	17465	10460	7,005	1,232	480
11,000			12	16591	0	16591	10460	6,131	914	390
-----	-----	-----	13	15763	0	15763	10460	5,303	670	316
			14	14974	0	14974	10460	4,514	483	257
			15	14224	0	14224	10460	3,764	341	209
			16	13512	0	13512	10460	3,052	235	169
			17	12836	0	12836	10460	2,376	155	138
			18	12193	0	12193	10460	1,733	96	112
			19	11584	0	11584	10460	1,124	53	91
			20	11005	0	11005	10460	545	22	74

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 75.0 D B: 1.500 De/Dt: 21.0 / 5.0
PRD: M B: De/Dt: /

\$/BBLRESV: .00 EQUIP VAL: 1,195
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.3 GAS VAL: 110,558 GAS VAL: 25,475
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD): 8/8 VALUE: 137,230 WI TOTAL: 111,750 RI TOTAL: 25,480

LAST YR WI VAL: 89,380
LAST YR RI VAL: 18,670
LAST YR 8/8 VAL: 108,050

LAST YR OIL PROD:
LAST YR GAS PROD: 29,530

REMARKS1: TY2023 GAS PRICE IS COUNTY AVG
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 6/28/2024 MNRLMASH			
LEASE#, NAME.....: 30741 - HUDSON E F #4504				FULL WI DECIMAL = .875000				#WELLS: 1			
RRC#, WELL#.....: 294079 - 4504 RRC DIST.: 10				FULL RI DECIMAL = .125000				DEPTH: 3331			
OPERATOR#, AGENT#: 638486 - 40											
OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON											
ALT FRZ.: ALT G\$ RRC:				1	0	40,287	0	67.35	1.95	1.95	.00
ALT JOB#: UNIT.....: X				2	0	34,820	0	68.61	1.95	1.95	.00
ALT LSE#: HCG.....:				3	0	30,901	0	69.88	1.94	1.94	.00
ALT RRC#: GRAPH.....:				4	0	27,928	0	71.18	1.94	1.94	.00
				5	0	25,579	0	72.50	1.94	1.94	.00
				6	0	23,669	0	73.84	1.93	1.93	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	22,080	0	73.84	1.93	1.93	.00
---	-----	-----	-----	8	0	20,734	0	73.84	1.93	1.93	.00
00	SHERMAN CO APPRAISAL	1.000000	248,620	9	0	19,576	0	73.84	1.93	1.93	.00
01	SHERMAN COUNTY	1.000000	248,620	10	0	18,568	0	73.84	1.93	1.93	.00
30	STRATFORD ISD (SHERM	1.000000	248,620	11	0	17,640	0	73.84	1.93	1.93	.00
60	STRATFORD HOSPITAL D	1.000000	248,620	12	0	16,758	0	73.84	1.93	1.93	.00
71	SHERMAN CO ROAD DIST	1.000000	248,620	13	0	15,920	0	73.84	1.93	1.93	.00
74	NORTH PLAINS WATER D	1.000000	248,620	14	0	15,124	0	73.84	1.93	1.93	.00
				15	0	14,368	0	73.84	1.93	1.93	.00
				16	0	13,650	0	73.84	1.93	1.93	.00
				17	0	12,968	0	73.84	1.93	1.93	.00
				18	0	12,320	0	73.84	1.93	1.93	.00
				19	0	11,704	0	73.84	1.93	1.93	.00
				20	0	11,119	0	73.84	1.93	1.93	.00
				21	0	10,563	0	73.84	1.93	1.93	.00
				22	0	10,035	0	73.84	1.93	1.93	.00
				23	0	9,533	0	73.84	1.93	1.93	.00
				24	0	9,056	0	73.84	1.93	1.93	.00
*** PARAMETERS ***				25	0	8,603	0	73.84	1.93	1.93	.00
MO SHIFT: 6 DISC: 18.0 YRS MAX: 28				26	0	8,173	0	73.84	1.93	1.93	.00
YRS FLAT: FMVF: 8/8 RES:				27	0	7,764	0	73.84	1.93	1.93	.00
				28	0	7,376	0	73.84	1.93	1.93	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 74.12					0	476,816	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): P					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:											
				1	68740	0	68740	11000	57,740	53,154	9079
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	59412	0	59412	10890	48,522	37,854	6706
				3	52454	0	52454	10781	41,673	27,552	5060
11,000				4	47408	0	47408	10673	36,735	20,582	3910
				5	43420	0	43420	10566	32,854	15,600	3060
				6	39971	0	39971	10460	29,511	11,875	2408
				7	37288	0	37288	10460	26,828	9,149	1920
				8	35015	0	35015	10460	24,555	7,096	1541
				9	33059	0	33059	10460	22,599	5,535	1243
				10	31357	0	31357	10460	20,897	4,337	1008
				11	29790	0	29790	10460	19,330	3,400	819
ALT JAN 1 HYPERBOLIC FORECAST:				12	28300	0	28300	10460	17,840	2,659	665
OIL: M B: De/Dt: /				13	26885	0	26885	10460	16,425	2,075	540
GAS: 120.0 D B: 1.500 De/Dt: 15.0 / 5.0				14	25541	0	25541	10460	15,081	1,614	438
PRD: M B: De/Dt: /				15	24264	0	24264	10460	13,804	1,252	356
				16	23051	0	23051	10460	12,591	968	289
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				17	21900	0	21900	10460	11,440	745	235
SERV WELLS: EQ SCH#: VAL:				18	20805	0	20805	10460	10,345	571	190
INJ WELLS: EQ SCH#: VAL:				19	19765	0	19765	10460	9,305	435	155
COMPRESSRS: HP: VAL:				20	18777	0	18777	10460	8,317	330	126
OTHER EQ VALUE(RCNLD):				21	17838	0	17838	10460	7,378	248	102
				22	16947	0	16947	10460	6,487	185	83
				23	16099	0	16099	10460	5,639	136	67
LAST YR WI VAL: 233,880				24	15293	0	15293	10460	4,833	99	55
LAST YR RI VAL: 42,300				25	14528	0	14528	10460	4,068	70	44
LAST YR 8/8 VAL: 276,180				26	13802	0	13802	10460	3,342	49	36
				27	13111	0	13111	10460	2,651	33	29
				28	12456	0	12456	10460	1,996	21	24
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 49,637					807276	0	807276	294490	512,786	207,624	40188
REMARKS1: TY2023 GAS PRICE IS COUNTY AVG					\$/BBLRESV: .00		EQUIP VAL: 809				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
MC1:					WI PAYOUT: 4.7		GAS VAL: 207,624		GAS VAL: 40,188		
MC2:					RI PAYOUT: 5.2		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 248,620		WI TOTAL: 208,430		RI TOTAL: 40,190		

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30742 - SPURLOCK GAS UNIT #2003 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 294231 - 2003 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3334
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	15,969	0	73.84	2.09	2.09	.00	0
				8	0	14,720	0	73.84	2.09	2.09	.00	0
00	SHERMAN CO APPRAISAL	1.000000	225,920	9	0	13,692	0	73.84	2.09	2.09	.00	0
01	SHERMAN COUNTY	1.000000	225,920	10	0	12,822	0	73.84	2.09	2.09	.00	0
30	STRATFORD ISD (SHERM	1.000000	225,920	11	0	12,081	0	73.84	2.09	2.09	.00	0
60	STRATFORD HOSPITAL D	1.000000	225,920	12	0	11,440	0	73.84	2.09	2.09	.00	0
71	SHERMAN CO ROAD DIST	1.000000	225,920	13	0	10,868	0	73.84	2.09	2.09	.00	0
74	NORTH PLAINS WATER D	1.000000	225,920	14	0	10,325	0	73.84	2.09	2.09	.00	0
				15	0	9,809	0	73.84	2.09	2.09	.00	0
				16	0	9,319	0	73.84	2.09	2.09	.00	0
				17	0	8,853	0	73.84	2.09	2.09	.00	0
				18	0	8,410	0	73.84	2.09	2.09	.00	0
				19	0	7,990	0	73.84	2.09	2.09	.00	0
				20	0	7,591	0	73.84	2.09	2.09	.00	0
				21	0	7,211	0	73.84	2.09	2.09	.00	0
				22	0	6,850	0	73.84	2.09	2.09	.00	0
				23	0	6,508	0	73.84	2.09	2.09	.00	0
				24	0	6,183	0	73.84	2.09	2.09	.00	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 150.0 D B: 1.500 De/Dt: 33.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

627913 0 627913 264143 363,770 187,576 37359

LAST YR WI VAL: 347,600 \$/BBLRESV: .00 EQUIP VAL: 983
LAST YR RI VAL: 60,030 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
LAST YR 8/8 VAL: 407,630 WI PAYOUT: 4.2 GAS VAL: 187,576 GAS VAL: 37,359
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 8/8 VALUE: 225,920 WI TOTAL: 188,560 RI TOTAL: 37,360
LAST YR GAS PROD: 72,291

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30744 - FOESTERLING #2903 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 294291 - 2903 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3324
OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	37,104	0	67.35	2.11	2.11	.00	0
ALT JOB#:	UNIT.....: X	2	0	28,819	0	68.61	2.11	2.11	.00	0
ALT LSE#:	HCG.....:	3	0	23,936	0	69.88	2.10	2.10	.00	0
ALT RRC#:	GRAPH.....:	4	0	20,665	0	71.18	2.10	2.10	.00	0
		5	0	18,295	0	72.50	2.09	2.09	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	0		16,488	0	73.84	2.09	2.09	.00	0
				7	0		15,060	0	73.84	2.09	2.09	.00	0
				8	0		13,894	0	73.84	2.09	2.09	.00	0
00	SHERMAN CO APPRAISAL	1.000000	216,270	9	0		12,928	0	73.84	2.09	2.09	.00	0
01	SHERMAN COUNTY	1.000000	216,270	10	0		12,104	0	73.84	2.09	2.09	.00	0
35	SUNRAY ISD (SHERMAN	1.000000	216,270	11	0		11,398	0	73.84	2.09	2.09	.00	0
60	STRATFORD HOSPITAL D	1.000000	216,270	12	0		10,784	0	73.84	2.09	2.09	.00	0
71	SHERMAN CO ROAD DIST	1.000000	216,270	13	0		10,243	0	73.84	2.09	2.09	.00	0
74	NORTH PLAINS WATER D	1.000000	216,270	14	0		9,731	0	73.84	2.09	2.09	.00	0
				15	0		9,244	0	73.84	2.09	2.09	.00	0
				16	0		8,782	0	73.84	2.09	2.09	.00	0
				17	0		8,343	0	73.84	2.09	2.09	.00	0
				18	0		7,926	0	73.84	2.09	2.09	.00	0
				19	0		7,530	0	73.84	2.09	2.09	.00	0
				20	0		7,154	0	73.84	2.09	2.09	.00	0
				21	0		6,796	0	73.84	2.09	2.09	.00	0
				22	0		6,456	0	73.84	2.09	2.09	.00	0
							=====	=====					=====
							0	303,680	0				0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	--	-----	-----	-----	-----	-----	-----	-----

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.30	1	68503	0	68503	12000	56,503	52,920	9206
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.30	2	53207	0	53207	11880	41,327	33,953	6328
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	3	43982	0	43982	11761	32,221	23,221	4629
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	37972	0	37972	11643	26,329	16,644	3537
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	33457	0	33457	11526	21,931	12,161	2758
		6	30152	0	30152	11411	18,741	9,116	2199
		7	27541	0	27541	11412	16,129	6,882	1778

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	25409	0	25409	11412	13,997	5,239	1451
				9	23642	0	23642	11412	12,230	4,015	1195
12,000				10	22135	0	22135	11412	10,723	3,088	990
				11	20844	0	20844	11412	9,432	2,383	825
				12	19721	0	19721	11412	8,309	1,841	691
				13	18732	0	18732	11412	7,320	1,423	581
				14	17796	0	17796	11412	6,384	1,089	488
				15	16905	0	16905	11412	5,493	822	410
				16	16060	0	16060	11412	4,648	610	345
				17	15257	0	15257	11412	3,845	443	290
				18	14495	0	14495	11412	3,083	311	244
ALT JAN 1 HYPERBOLIC FORECAST:				19	13770	0	13770	11412	2,358	209	205
OIL: M B: De/Dt: /				20	13083	0	13083	11412	1,671	130	172
GAS: 119.0 D B: 1.400 De/Dt: 26.0 / 5.0				21	12428	0	12428	11412	1,016	69	145
PRD: M B: De/Dt: /				22	11806	0	11806	11412	394	24	122

PROD WELLS: 1	EQ SCH#: 31	VAL: 3,250	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:	EQ SCH#:	VAL:	556897	0	556897	252813	304,084	176,593	38589
INJ WELLS:	EQ SCH#:	VAL:							
COMPRESSRS:	HP:	VAL:							
OTHER EQ VALUE(RCNLD):			\$/BBLRESV: .00		EQUIP VAL: 1,084				
			\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
			WI PAYOUT: 5.0		GAS VAL: 176,593		GAS VAL: 38,589		
			RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0		

LAST YR WI VAL:	816,150								
LAST YR RI VAL:	131,960								
LAST YR 8/8 VAL:	948,110								

LAST YR OIL PROD:
LAST YR GAS PROD: 66,492

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30743 - CARTRITE J A #2505

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 294302 - 2505 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 3329

OPERATOR#, AGENT#: 638486 - 40

OPERATOR NAME....: PANTERA ENERGY COMPA

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....: X

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	12,502	0	67.35	2.05	2.05	.00
				2	0	7,952	0	68.61	2.04	2.04	.00
				=====	=====	=====					=====
					0	20,454	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	SHERMAN CO APPRAISAL	1.000000	20,530	1	22425	0	22425	11000	11,425	10,518	2962
01	SHERMAN COUNTY	1.000000	20,530	2	14194	0	14194	10890	3,304	2,578	1602
35	SUNRAY ISD (SHERMAN	1.000000	20,530	=====	=====	=====	=====	=====	=====	=====	=====
62	MOORE CO HOSPITAL DI	1.000000	20,530		36619	0	36619	21890	14,729	13,096	4564
71	SHERMAN CO ROAD DIST	1.000000	20,530								
74	NORTH PLAINS WATER D	1.000000	20,530								
				\$/BBLRESV:	.00	EQUIP VAL:		2,877			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		13,096	GAS VAL:		4,564
				RI PAYOUT:	1.7	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		20,530	WI TOTAL:		15,970	RI TOTAL:	4,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.23

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: 46.0 D B: 1.000 De/Dt: 43.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,080

LAST YR RI VAL: 24,800

LAST YR 8/8 VAL: 145,880

LAST YR OIL PROD:

LAST YR GAS PROD: 25,804

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF			
LEASE#, NAME.....: 30739 - CARTRITE GAS UNIT #3002				FULL WI DECIMAL = .875000				#WELLS: 1			
RRC#, WELL#.....: 294499 - 3002 RRC DIST.: 10				FULL RI DECIMAL = .125000				DEPTH: 3347			
OPERATOR#, AGENT#: 638486 - 40											
OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON											
ALT FRZ.: ALT G\$ RRC:				1	0	39,922	0	67.35	2.00	2.00	.00
ALT JOB#: UNIT.....: X				2	0	33,223	0	68.61	2.00	2.00	.00
ALT LSE#: HCG.....:				3	0	28,776	0	69.88	2.00	2.00	.00
ALT RRC#: GRAPH.....:				4	0	25,574	0	71.18	2.00	2.00	.00
				5	0	23,136	0	72.50	2.00	2.00	.00
				6	0	21,206	0	73.84	1.99	1.99	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	19,636	0	73.84	1.99	1.99	.00
---	-----	-----	-----	8	0	18,325	0	73.84	1.99	1.99	.00
00	SHERMAN CO APPRAISAL	1.000000	235,510	9	0	17,218	0	73.84	1.99	1.99	.00
01	SHERMAN COUNTY	1.000000	235,510	10	0	16,261	0	73.84	1.99	1.99	.00
35	SUNRAY ISD (SHERMAN	1.000000	235,510	11	0	15,427	0	73.84	1.99	1.99	.00
62	MOORE CO HOSPITAL DI	1.000000	235,510	12	0	14,656	0	73.84	1.99	1.99	.00
71	SHERMAN CO ROAD DIST	1.000000	235,510	13	0	13,923	0	73.84	1.99	1.99	.00
74	NORTH PLAINS WATER D	1.000000	235,510	14	0	13,227	0	73.84	1.99	1.99	.00
				15	0	12,566	0	73.84	1.99	1.99	.00
				16	0	11,938	0	73.84	1.99	1.99	.00
				17	0	11,341	0	73.84	1.99	1.99	.00
				18	0	10,774	0	73.84	1.99	1.99	.00
				19	0	10,235	0	73.84	1.99	1.99	.00
				20	0	9,723	0	73.84	1.99	1.99	.00
				21	0	9,237	0	73.84	1.99	1.99	.00
				22	0	8,775	0	73.84	1.99	1.99	.00
				23	0	8,336	0	73.84	1.99	1.99	.00
				24	0	7,919	0	73.84	1.99	1.99	.00
*** PARAMETERS ***				25	0	7,523	0	73.84	1.99	1.99	.00
				26	0	7,147	0	73.84	1.99	1.99	.00
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		27	0	6,790	0	73.84	1.99	1.99	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	6,451	0	73.84	1.99	1.99	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 74.12					0	429,265	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): P					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:											
				1	69864	0	69864	11000	58,864	54,188	9227
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	58140	0	58140	10890	47,250	36,862	6563
				3	50358	0	50358	10781	39,577	26,166	4859
11,000				4	44755	0	44755	10673	34,082	19,096	3691
				5	40488	0	40488	10566	29,922	14,207	2854
				6	36925	0	36925	10460	26,465	10,649	2224
				7	34191	0	34191	10460	23,731	8,093	1760
				8	31908	0	31908	10460	21,448	6,198	1404
				9	29981	0	29981	10460	19,521	4,781	1128
				10	28314	0	28314	10460	17,854	3,706	910
				11	26862	0	26862	10460	16,402	2,885	738
ALT JAN 1 HYPERBOLIC FORECAST:				12	25520	0	25520	10460	15,060	2,245	599
OIL: M B: De/Dt: /				13	24243	0	24243	10460	13,783	1,741	487
GAS: 122.0 D B: 1.500 De/Dt: 19.0 / 5.0				14	23032	0	23032	10460	12,572	1,346	395
PRD: M B: De/Dt: /				15	21881	0	21881	10460	11,421	1,036	321
				16	20787	0	20787	10460	10,327	794	261
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				17	19748	0	19748	10460	9,288	605	212
SERV WELLS: EQ SCH#: VAL:				18	18760	0	18760	10460	8,300	458	172
INJ WELLS: EQ SCH#: VAL:				19	17822	0	17822	10460	7,362	344	139
COMPRESSRS: HP: VAL:				20	16930	0	16930	10460	6,470	257	113
OTHER EQ VALUE(RCNLD):				21	16084	0	16084	10460	5,624	189	92
				22	15279	0	15279	10460	4,819	137	75
				23	14515	0	14515	10460	4,055	98	61
LAST YR WI VAL: 202,980				24	13789	0	13789	10460	3,329	68	49
LAST YR RI VAL: 37,800				25	13099	0	13099	10460	2,639	46	40
LAST YR 8/8 VAL: 240,780				26	12445	0	12445	10460	1,985	29	32
				27	11823	0	11823	10460	1,363	17	26
				28	11233	0	11233	10460	773	8	21
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 52,248					748776	0	748776	294490	454,286	196,249	38453
REMARKS1: \$/BBLRESV: .00							EQUIP VAL: 809				
REMARKS2: \$/BBLPROD: 0							WI OIL VAL: 0	RI OIL VAL: 0			
MC1: WI PAYOUT: 4.6							GAS VAL: 196,249	GAS VAL: 38,453			
MC2: RI PAYOUT: 5.1							PRD VAL: 0	PRD VAL: 0			
							=====	=====			
					8/8 VALUE: 235,510	WI TOTAL: 197,060		RI TOTAL: 38,450			

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF			
LEASE#, NAME.....: 30557 - MANER A #2				FULL WI DECIMAL = .875000				#WELLS: 1			
RRC#, WELL#.....: 220126 - 2 RRC DIST.: 10				FULL RI DECIMAL = .125000				DEPTH: 6700			
OPERATOR#, AGENT#: 638486 - 40											
OPERATOR NAME....: PANTERA ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89139251				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXHOMA (MORROW, UPPER)											
ALT FRZ.: ALT G\$ RRC:				1	378	9,942	0	67.35	3.20	3.20	.00 22276
ALT JOB#: UNIT.....:				2	345	8,424	0	68.61	3.19	3.19	.00 20712
ALT LSE#: HCG.....:				3	318	7,360	0	69.88	3.19	3.19	.00 19444
ALT RRC#: GRAPH.....:				4	295	6,576	0	71.18	3.19	3.19	.00 18373
				5	276	5,962	0	72.50	3.18	3.18	.00 17509
				6	259	5,471	0	73.84	3.18	3.18	.00 16734
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	245	5,068	0	73.84	3.18	3.18	.00 15829
				8	232	4,730	0	73.84	3.18	3.18	.00 14990
00	SHERMAN CO APPRAISAL	1.000000	179,370	9	220	4,441	0	73.84	3.18	3.18	.00 14214
01	SHERMAN COUNTY	1.000000	179,370	10	209	4,191	0	73.84	3.18	3.18	.00 13503
31	TEXHOMA ISD (SHERMAN	1.000000	179,370	11	199	3,971	0	73.84	3.18	3.18	.00 12857
61	TEXHOMA HOSPITAL DIS	1.000000	179,370	12	189	3,772	0	73.84	3.18	3.18	.00 12211
70	SHERMAN CO ROAD DIST	1.000000	179,370	13	180	3,583	0	73.84	3.18	3.18	.00 11630
74	NORTH PLAINS WATER D	1.000000	179,370	14	171	3,404	0	73.84	3.18	3.18	.00 11048
				15	169	3,234	0	73.84	3.18	3.18	.00 10919
				16	161	3,072	0	73.84	3.18	3.18	.00 10402
				17	158	2,918	0	73.84	3.18	3.18	.00 10208
				18	150	2,772	0	73.84	3.18	3.18	.00 9692
				19	143	2,633	0	73.84	3.18	3.18	.00 9239
				20	136	2,501	0	73.84	3.18	3.18	.00 8787
				21	129	2,376	0	73.84	3.18	3.18	.00 8335
				22	123	2,257	0	73.84	3.18	3.18	.00 7947
				23	117	2,144	0	73.84	3.18	3.18	.00 7559
				24	111	2,037	0	73.84	3.18	3.18	.00 7172
	*** PARAMETERS ***			25	105	1,935	0	73.84	3.18	3.18	.00 6784
				26	120	1,838	0	73.84	3.18	3.18	.00 7753
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		27	114	1,746	0	73.84	3.18	3.18	.00 7366
YRS FLAT:	FMVF:	8/8 RES:		28	108	1,659	0	73.84	3.18	3.18	.00 6978
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.49					5,360	110,017	0				340,471
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49											
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	27838	0	50114	11500	38,614	35,699	6647
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	23513	0	44225	11385	32,840	25,949	5057
				3	20544	0	39988	11271	28,717	19,394	3942
11,500				4	18355	0	36728	11158	25,570	14,760	3121
				5	16589	0	34098	11046	23,052	11,372	2497
				6	15223	0	31957	10935	21,022	8,864	2018
				7	14102	0	29931	10936	18,995	6,846	1630
				8	13161	0	28151	10936	17,215	5,303	1321
				9	12357	0	26571	10936	15,635	4,117	1075
				10	11661	0	25164	10936	14,228	3,202	878
				11	11049	0	23906	10936	12,970	2,494	719
ALT JAN 1 HYPERBOLIC FORECAST:				12	10496	0	22707	10936	11,771	1,935	588
OIL: 1.1 D B: 1.300 De/Dt: 9.0 / 5.0				13	9970	0	21600	10936	10,664	1,498	483
GAS: 30.0 D B: 1.400 De/Dt: 17.0 / 5.0				14	9472	0	20520	10936	9,584	1,151	395
PRD: M B: De/Dt: /				15	8999	0	19918	10936	8,982	922	330
				16	8548	0	18950	10936	8,014	703	271
PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200				17	8119	0	18327	10936	7,391	555	226
SERV WELLS: EQ SCH#: VAL:				18	7713	0	17405	10936	6,469	415	185
INJ WELLS: EQ SCH#: VAL:				19	7326	0	16565	10936	5,629	309	152
COMPRESSRS: HP: VAL:				20	6959	0	15746	10936	4,810	225	124
OTHER EQ VALUE(RCNLD):				21	6611	0	14946	10936	4,010	160	102
				22	6280	0	14227	10936	3,291	113	84
				23	5966	0	13525	10936	2,589	75	68
LAST YR WI VAL: 238,510				24	5668	0	12840	10936	1,904	47	56
LAST YR RI VAL: 47,180				25	5384	0	12168	10936	1,232	27	46
LAST YR 8/8 VAL: 285,690				26	5114	0	12867	10936	1,931	35	42
				27	4858	0	12224	10936	1,288	20	35
				28	4616	0	11594	10936	658	9	28
LAST YR OIL PROD: 329				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 11,618					306491	0	646962	307887	339,075	146,199	32120
REMARKS1:					\$/BBLRESV: 16.40		EQUIP VAL: 1,046				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 76,939		RI OIL VAL: 16,904		
MC1:					WI PAYOUT: 4.9		GAS VAL: 69,260		GAS VAL: 15,216		
MC2:					RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 179,370		WI TOTAL: 147,250		RI TOTAL: 32,120		

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30159 - HANDLIN #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 146380 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7202
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 03197250
GAS FIELD NAME...: ANVIL (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 7,810
01 SHERMAN COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 TEXHOMA ISD (SHERMAN 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 5.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30360 - HANDLIN #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 175802 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 6820
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 03197250
GAS FIELD NAME...: ANVIL (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SHERMAN CO APPRAISAL 1.000000 31,670
01 SHERMAN COUNTY 1.000000 31,670
31 TEXHOMA ISD (SHERMAN 1.000000 31,670
61 TEXHOMA HOSPITAL DIS 1.000000 31,670
70 SHERMAN CO ROAD DIST 1.000000 31,670
74 NORTH PLAINS WATER D 1.000000 31,670

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	14,357	0	67.35	1.49	1.49	.00	0
2	0	12,768	0	68.61	1.48	1.48	.00	0
3	0	11,557	0	69.88	1.48	1.48	.00	0
4	0	10,600	0	71.18	1.48	1.48	.00	0
5	0	9,817	0	72.50	1.48	1.48	.00	0
6	0	9,164	0	73.84	1.47	1.47	.00	0
7	0	8,612	0	73.84	1.47	1.47	.00	0
8	0	8,134	0	73.84	1.47	1.47	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
00	SHERMAN CO APPRAISAL	1.000000	31,670	=====	=====	=====	=====	=====
01	SHERMAN COUNTY	1.000000	31,670	0	85,009	0		0
31	TEXHOMA ISD (SHERMAN	1.000000	31,670					
61	TEXHOMA HOSPITAL DIS	1.000000	31,670					
70	SHERMAN CO ROAD DIST	1.000000	31,670					
74	NORTH PLAINS WATER D	1.000000	31,670					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	18718	0	18718	11000	7,718	7,197	2504	
2	16535	0	16535	10890	5,645	4,577	1941	
3	14966	0	14966	10781	4,185	2,951	1541	
4	13727	0	13727	10673	3,054	1,872	1240	
5	12713	0	12713	10566	2,147	1,145	1007	
6	11787	0	11787	10460	1,327	615	819	
7	11077	0	11077	10460	617	249	675	
8	10462	0	10462	10460	2	1	560	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	109985	0	109985	85290	24,695	18,607	10287	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 42.0 D B: 1.500 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 204,480
LAST YR RI VAL: 43,920
LAST YR 8/8 VAL: 248,400

LAST YR OIL PROD:
LAST YR GAS PROD: 14,629

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30369 - CRAIG F #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 178367 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 6850
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 03197250
GAS FIELD NAME...: ANVIL (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 4,100
01 SHERMAN COUNTY 1.000000 4,100 \$/BBLRESV: .00 EQUIP VAL: 4,099
31 TEXHOMA ISD (SHERMAN 1.000000 4,100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 4,100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 4,100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 4,100
8/8 VALUE: 4,100 WI TOTAL: 4,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .79
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 5

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL: 420
LAST YR 8/8 VAL: 4,320

LAST YR OIL PROD:
LAST YR GAS PROD: 1,876

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30448 - TRUMBELL #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 186095 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 5450
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 15667400
GAS FIELD NAME...: CARLA (MIDDLE MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,900
01 SHERMAN COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
30 STRATFORD ISD (SHERM 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,900
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30029 - CARLANDER *** FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 6501 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 4864

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 15668500
OIL FIELD NAME...: CARLANDER (MARMATON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000
01 SHERMAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 STRATFORD ISD (SHERM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.55 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/39 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUTIN NO EQUIP
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30038 - BUSH FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6553 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 4864
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 15668500
OIL FIELD NAME...: CARLANDER (MARMATON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	6,730						
01	SHERMAN COUNTY	1.000000	6,730	\$/BBLRESV:	.00	EQUIP VAL:	6,734		
30	STRATFORD ISD (SHERM	1.000000	6,730	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	STRATFORD HOSPITAL D	1.000000	6,730	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
73	SHERMAN CO ROAD DIST	1.000000	6,730	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	6,730			=====		=====	
				8/8 VALUE:	6,730	WI TOTAL:	6,730	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.55 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000			
-----	-----	-----	-----
	15.0 1	77.0 99	
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 117,820
LAST YR RI VAL: 39,260
LAST YR 8/8 VAL: 157,080

LAST YR OIL PROD: 136
LAST YR GAS PROD: 478

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30039 - BUSH A FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6576 - A RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 5410
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 15668500
OIL FIELD NAME...: CARLANDER (MARMATON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 4,880
01 SHERMAN COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880
30 STRATFORD ISD (SHERM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 4,880
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.55 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30040 - BUSH B *** FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6583 - -B- RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 4864
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 15668500
OIL FIELD NAME...: CARLANDER (MARMATON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 1,950
01 SHERMAN COUNTY 1.000000 1,950 \$/BBLRESV: .00 EQUIP VAL: 1,952
30 STRATFORD ISD (SHERM 1.000000 1,950 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 1,950 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 1,950 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 1,950
8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.55 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/39 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1 PLUGGED 03/31/2020
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLMASH				
LEASE#, NAME.....: 30737 - CARLANDER #5				FULL WI DECIMAL = .750000				#WELLS: 1				
RRC#, WELL#.....: 287401 - 5 RRC DIST.: 10				FULL RI DECIMAL = .250000				DEPTH: 5432				
OPERATOR#, AGENT#: 760218 - 40												
OPERATOR NAME.....: SCOUT ENERGY MANAGEM				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 15668500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: CARLANDER (MARMATON)												
ALT FRZ.: ALT G\$ RRC:				1	3,309	11,971	0	67.35	1.16	1.16	.00	167146
ALT JOB#: UNIT.....:				2	3,143	9,935	0	68.61	1.16	1.16	.00	161759
ALT LSE#: HCG.....:				3	2,986	8,246	0	69.88	1.16	1.16	.00	156516
ALT RRC#: GRAPH.....:				4	2,837	6,844	0	71.18	1.15	1.15	.00	151456
				5	2,695	5,681	0	72.50	1.15	1.15	.00	146552
				6	2,560	4,715	0	73.84	1.15	1.15	.00	141797
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,432	3,913	0	73.84	1.15	1.15	.00	134707
				8	2,310	3,248	0	73.84	1.15	1.15	.00	127972
00	SHERMAN CO APPRAISAL	1.000000	1,074,420	9	2,195	2,696	0	73.84	1.15	1.15	.00	121573
01	SHERMAN COUNTY	1.000000	1,074,420	10	2,085	2,237	0	73.84	1.15	1.15	.00	115495
30	STRATFORD ISD (SHERM	1.000000	1,074,420	11	1,981	1,857	0	73.84	1.15	1.15	.00	109720
60	STRATFORD HOSPITAL D	1.000000	1,074,420	12	1,882	1,541	0	73.84	1.15	1.15	.00	104234
73	SHERMAN CO ROAD DIST	1.000000	1,074,420	13	1,788	1,279	0	73.84	1.15	1.15	.00	99022
74	NORTH PLAINS WATER D	1.000000	1,074,420	14	1,698	1,062	0	73.84	1.15	1.15	.00	94071
				15	1,613	881	0	73.84	1.15	1.15	.00	89368
				16	1,533	731	0	73.84	1.15	1.15	.00	84899
				17	1,456	607	0	73.84	1.15	1.15	.00	80654
				18	1,383	504	0	73.84	1.15	1.15	.00	76621
				19	1,314	418	0	73.84	1.15	1.15	.00	72790
				20	1,248	347	0	73.84	1.15	1.15	.00	69151
				21	1,186	288	0	73.84	1.15	1.15	.00	65693
				22	1,126	239	0	73.84	1.15	1.15	.00	62409
				23	1,070	198	0	73.84	1.15	1.15	.00	59288
				24	1,017	164	0	73.84	1.15	1.15	.00	56324
*** PARAMETERS ***				25	966	136	0	73.84	1.15	1.15	.00	53507
				26	917	113	0	73.84	1.15	1.15	.00	50832
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	871	94	0	73.84	1.15	1.15	.00	48290
YRS FLAT:	FMVF:	8/8 RES:		28	828	78	0	73.84	1.15	1.15	.00	45876
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.26					50,429	70,023	0					2,747,722
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26												
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	10415	0	177561	36000	141,561	132,005	55434	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	8644	0	170403	35640	134,763	109,275	46666	
				3	7175	0	163691	35283	128,408	90,541	39323	
36,000	9.3	36		4	5904	0	157360	34931	122,429	75,066	33159	
				5	4900	0	151452	34581	116,871	62,310	27995	
	5.0 99	17.0 99		6	4067	0	145864	34236	111,628	51,753	23652	
				7	3376	0	138083	34236	103,847	41,866	19640	
				8	2802	0	130774	34236	96,538	33,842	16316	
				9	2325	0	123898	34236	89,662	27,332	13559	
				10	1930	0	117425	34236	83,189	22,051	11273	
				11	1602	0	111322	34236	77,086	17,769	9375	
ALT JAN 1 HYPERBOLIC FORECAST:				12	1330	0	105564	34236	71,328	14,297	7798	
OIL:	M B:	De/Dt:	/	13	1104	0	100126	34236	65,890	11,484	6489	
GAS:	M B:	De/Dt:	/	14	916	0	94987	34236	60,751	9,207	5399	
PRD:	M B:	De/Dt:	/	15	760	0	90128	34236	55,892	7,366	4494	
				16	631	0	85530	34236	51,294	5,878	3741	
PROD WELLS: 1	EQ SCH#: 31	VAL:	4,200	17	524	0	81178	34236	46,942	4,678	3114	
SERV WELLS:	EQ SCH#:	VAL:		18	435	0	77056	34236	42,820	3,710	2594	
INJ WELLS:	EQ SCH#:	VAL:		19	361	0	73151	34236	38,915	2,932	2160	
COMPRESSRS:	HP:	VAL:		20	299	0	69450	34236	35,214	2,308	1799	
OTHER EQ VALUE(RCNLD):				21	249	0	65942	34236	31,706	1,806	1498	
				22	206	0	62615	34236	28,379	1,406	1248	
				23	171	0	59459	34236	25,223	1,087	1039	
LAST YR WI VAL:	288,720			24	142	0	56466	34236	22,230	832	866	
LAST YR RI VAL:	160,850			25	118	0	53625	34236	19,389	632	722	
LAST YR 8/8 VAL:	449,570			26	98	0	50930	34236	16,694	473	601	
				27	81	0	48371	34236	14,135	348	501	
				28	67	0	45943	34236	11,707	251	417	
LAST YR OIL PROD: 3,364				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 10,394					60632	0	2808354	963863	1,844,491	732,505	340872	
REMARKS1: \$/BBLRESV: 18.95 EQUIP VAL: 1,046												
REMARKS2: *RECLASSED FROM OIL RRC# 6501				\$/BBLPROD: 2,751				WI OIL VAL: 716,690		RI OIL VAL: 333,513		
MC1:				WI PAYOUT: 5.8				GAS VAL: 15,814		GAS VAL: 7,359		
MC2:				RI PAYOUT: 6.4				PRD VAL: 0		PRD VAL: 0		
				=====								
				8/8 VALUE: 1,074,420				WI TOTAL: 733,550		RI TOTAL: 340,870		

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30094 - BUSH A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6680 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 5370
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 15668550
OIL FIELD NAME...: CARLANDER (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,930
01 SHERMAN COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
30 STRATFORD ISD (SHERM 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.55 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 6/28/2024 MNRLMASH			
LEASE#, NAME.....: 30135 - CARLANDER B				FULL WI DECIMAL = .731250				#WELLS: 1			
RRC#, WELL#.....: 6790 - RRC DIST.: 10				FULL RI DECIMAL = .268750				DEPTH: 5309			
OPERATOR#, AGENT#: 760218 - 40											
OPERATOR NAME....: SCOUT ENERGY MANAGEM				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 15668550				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: CARLANDER (MORROW)											
ALT FRZ.: ALT G\$ RRC:				1	4,216	3,778	0	68.66	2.69	2.69	.00 211675
ALT JOB#: UNIT.....:				2	3,934	3,391	0	69.93	2.68	2.68	.00 201170
ALT LSE#: EOR.....:				3	3,697	3,091	0	71.24	2.68	2.68	.00 192592
ALT RRC#: GRAPH.....:				4	3,491	2,850	0	72.56	2.67	2.67	.00 185231
				5	3,311	2,650	0	73.90	2.67	2.67	.00 178924
				6	3,152	2,482	0	75.28	2.66	2.66	.00 173513
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	3,013	2,338	0	75.28	2.66	2.66	.00 165861
				8	2,888	2,215	0	75.28	2.66	2.66	.00 158980
00 SHERMAN CO APPRAISAL 1.000000 1,308,390				9	2,775	2,104	0	75.28	2.66	2.66	.00 152760
01 SHERMAN COUNTY 1.000000 1,308,390				10	2,672	1,999	0	75.28	2.66	2.66	.00 147090
30 STRATFORD ISD (SHERM 1.000000 1,308,390				11	2,577	1,899	0	75.28	2.66	2.66	.00 141860
60 STRATFORD HOSPITAL D 1.000000 1,308,390				12	2,492	1,804	0	75.28	2.66	2.66	.00 137181
73 SHERMAN CO ROAD DIST 1.000000 1,308,390				13	2,412	1,714	0	75.28	2.66	2.66	.00 132777
74 NORTH PLAINS WATER D 1.000000 1,308,390				14	2,340	1,628	0	75.28	2.66	2.66	.00 128813
				15	2,270	1,547	0	75.28	2.66	2.66	.00 124960
				16	2,202	1,470	0	75.28	2.66	2.66	.00 121217
				17	2,136	1,397	0	75.28	2.66	2.66	.00 117584
				18	2,072	1,327	0	75.28	2.66	2.66	.00 114060
				19	2,010	1,261	0	75.28	2.66	2.66	.00 110648
				20	1,950	1,198	0	75.28	2.66	2.66	.00 107345
				21	1,892	1,138	0	75.28	2.66	2.66	.00 104152
				22	1,835	1,081	0	75.28	2.66	2.66	.00 101014
				23	1,780	1,027	0	75.28	2.66	2.66	.00 97986
*** PARAMETERS ***				24	1,727	976	0	75.28	2.66	2.66	.00 95069
MO SHIFT: 6 DISC: 17.0 YRS MAX: 28				25	1,675	927	0	75.28	2.66	2.66	.00 92206
YRS FLAT: FMVF: 8/8 RES:				26	1,625	881	0	75.28	2.66	2.66	.00 89454
				27	1,576	837	0	75.28	2.66	2.66	.00 86756
				28	1,529	795	0	75.28	2.66	2.66	.00 84169
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.55 GAS WI GR PRICE: 2.93					69,249	49,805	0				3,755,047
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93											
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: 15/34 GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	7432	0	219107	39000	180,107	166,509	74767
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	6646	0	207816	39000	168,816	133,393	61133
				3	6058	0	198650	39000	159,650	107,821	50376
39,000				4	5564	0	190795	39000	151,795	87,621	41710
				5	5174	0	184098	39000	145,098	71,586	34696
				6	4828	0	178341	39000	139,341	58,756	28974
				7	4548	0	170409	39000	131,409	47,361	23867
				8	4308	0	163288	39000	124,288	38,286	19715
				9	4093	0	156853	39000	117,853	31,029	16326
				10	3888	0	150978	39000	111,978	25,199	13548
				11	3694	0	145554	39000	106,554	20,494	11259
ALT JAN 1 HYPERBOLIC FORECAST:				12	3509	0	140690	39000	101,690	16,717	9382
OIL: 12.0 D B: 1.500 De/Dt: 7.0 / 3.0				13	3334	0	136111	39000	97,111	13,644	7824
GAS: 11.0 D B: 1.500 De/Dt: 11.0 / 5.0				14	3167	0	131980	39000	92,980	11,166	6541
PRD: M B: De/Dt: /				15	3009	0	127969	39000	88,969	9,132	5467
				16	2859	0	124076	39000	85,076	7,463	4569
PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700				17	2717	0	120301	39000	81,301	6,095	3819
SERV WELLS: EQ SCH#: VAL:				18	2581	0	116641	39000	77,641	4,975	3193
INJ WELLS: EQ SCH#: VAL:				19	2453	0	113101	39000	74,101	4,058	2669
COMPRESSRS: HP: VAL:				20	2330	0	109675	39000	70,675	3,309	2230
OTHER EQ VALUE(RCNLD):				21	2214	0	106366	39000	67,366	2,696	1865
				22	2103	0	103117	39000	64,117	2,193	1559
				23	1998	0	99984	39000	60,984	1,783	1303
LAST YR WI VAL: 526,670				24	1898	0	96967	39000	57,967	1,448	1089
LAST YR RI VAL: 294,630				25	1803	0	94009	39000	55,009	1,175	910
LAST YR 8/8 VAL: 821,300				26	1714	0	91168	39000	52,168	952	761
				27	1628	0	88384	39000	49,384	770	636
				28	1546	0	85715	39000	46,715	622	532
LAST YR OIL PROD: 4,717				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 3,660					97096	0	3852143	1092000	2,760,143	876,253	430720
REMARKS1: \$/BBLRESV: 16.87							EQUIP VAL: 1,419				
REMARKS2: \$/BBLPROD: 0							WI OIL VAL: 854,166		RI OIL VAL: 419,863		
MC1: WI PAYOUT: 5.5							GAS VAL: 22,086		GAS VAL: 10,856		
MC2: RI PAYOUT: 6.0							PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,308,390	WI TOTAL: 877,670		RI TOTAL: 430,720			

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30325 - CARLANDER A #1 FULL WI DECIMAL = .731250 #WELLS: 2
RRC#, WELL#.....: 7303 - 1 RRC DIST.: 10 FULL RI DECIMAL = .268750 DEPTH: 5400
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 15668550
OIL FIELD NAME...: CARLANDER (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	904	0	68.66	2.69	2.69	.00	45388
				2	744	0	69.93	2.68	2.68	.00	38045
				3	640	0	71.24	2.68	2.68	.00	33340
				4	566	0	72.56	2.67	2.67	.00	30032
				5	510	0	73.90	2.67	2.67	.00	27560
				6	466	0	75.28	2.66	2.66	.00	25653
				7	431	0	75.28	2.66	2.66	.00	23726
				8	401	0	75.28	2.66	2.66	.00	22074
00	SHERMAN CO APPRAISAL	1.000000	139,750	9	376	0	75.28	2.66	2.66	.00	20698
01	SHERMAN COUNTY	1.000000	139,750	10	354	0	75.28	2.66	2.66	.00	19487
30	STRATFORD ISD (SHERM	1.000000	139,750	11	336	0	75.28	2.66	2.66	.00	18496
60	STRATFORD HOSPITAL D	1.000000	139,750	=====	=====	=====					=====
73	SHERMAN CO ROAD DIST	1.000000	139,750		5,728	0					304,499
74	NORTH PLAINS WATER D	1.000000	139,750								

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	0	0	45388	18000	27,388	25,320
				2	0	0	38045	18000	20,045	15,839
				3	0	0	33340	18000	15,340	10,360
				4	0	0	30032	18000	12,032	6,945
				5	0	0	27560	18000	9,560	4,717
				6	0	0	25653	18000	7,653	3,227
				7	0	0	23726	18000	5,726	2,064
				8	0	0	22074	18000	4,074	1,255
				9	0	0	20698	18000	2,698	710
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		10	0	0	19487	18000	1,487	335
YRS FLAT:	FMVF:	8/8 RES:		11	0	0	18496	18000	496	95
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 75.55	GAS WI GR PRICE: 2.93			0	0	304499	198000	106,499	70,867	62384
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93									
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
18,000				8/8 VALUE:	139,750	WI TOTAL:	77,370	RI TOTAL:	62,380	
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.500 De/Dt: 20.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 11,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 103,210
LAST YR RI VAL: 71,950
LAST YR 8/8 VAL: 175,160

LAST YR OIL PROD: 1,072
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30115 - TRUMBELL #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 136540 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1998
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 15668800
GAS FIELD NAME...: CARLANDER (RED CAVE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 1,270
01 SHERMAN COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
30 STRATFORD ISD (SHERM 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 477

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30027 - RIFFE FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6491 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 5811
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 16526500
OIL FIELD NAME...: CECILIA (MARMATON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	854	5,692	0	68.66	.34	.34	51306
				2	811	5,407	0	69.93	.34	.34	49642
				3	770	5,137	0	71.24	.34	.34	48044
				4	732	4,880	0	72.56	.33	.33	46487
				5	695	4,636	0	73.90	.33	.33	44978
				6	660	4,404	0	75.28	.33	.33	43527
				7	627	4,184	0	75.28	.33	.33	41351
				8	596	3,974	0	75.28	.33	.33	39283
				9	566	3,776	0	75.28	.33	.33	37319
				10	538	3,587	0	75.28	.33	.33	35453
				11	511	3,408	0	75.28	.33	.33	33681
				12	485	3,237	0	75.28	.33	.33	31997
				13	461	3,075	0	75.28	.33	.33	30397
				14	438	2,921	0	75.28	.33	.33	28877
				15	416	2,775	0	75.28	.33	.33	27433
				16	395	2,637	0	75.28	.33	.33	26061
				17	375	2,505	0	75.28	.33	.33	24758
				18	357	2,379	0	75.28	.33	.33	23520
				=====	=====	=====					=====
					10,287	68,614	0				664,114

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1693	0	52999	23000	29,999	7030
				2	1609	0	51251	23000	28,251	5861
				3	1528	0	49572	23000	26,572	4886
				4	1409	0	47896	23000	24,896	4070
				5	1339	0	46317	23000	23,317	3393
				6	1272	0	44799	23000	21,799	2829
				7	1208	0	42559	23000	19,559	2317
				8	1148	0	40431	23000	17,431	1898
				9	1090	0	38409	23000	15,409	1554
				10	1036	0	36489	23000	13,489	1273
				11	984	0	34665	23000	11,665	1043
				12	935	0	32932	23000	9,932	853
				13	888	0	31285	23000	8,285	699
				14	844	0	29721	23000	6,721	572
				15	802	0	28235	23000	5,235	469
				16	761	0	26822	23000	3,822	384
				17	723	0	25481	23000	2,481	315
				18	687	0	24207	23000	1,207	257
				=====	=====	=====	=====	=====	=====	=====
					19956	0	684070	414000	270,070	39703

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: / \$/BBLRESV: 13.98 EQUIP VAL: 2,311
GAS: M B: De/Dt: / \$/BBLPROD: 59,895 WI OIL VAL: 125,780 RI OIL VAL: 38,545
PRD: M B: De/Dt: / WI PAYOUT: 5.0 GAS VAL: 3,780 GAS VAL: 1,158
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700 8/8 VALUE: 171,570 WI TOTAL: 131,870 RI TOTAL: 39,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 31 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 124,900
LAST YR RI VAL: 40,130
LAST YR 8/8 VAL: 165,030

LAST YR OIL PROD: 906
LAST YR GAS PROD: 5,782

REMARKS1: WELL #4 SWD P&A 4-20-95
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30270 - CECILIA A

FULL WI DECIMAL = .874250

#WELLS: 1

RRC#, WELL#.....: 7188 - 1

RRC DIST.: 10

FULL RI DECIMAL = .125750

DEPTH: 7900

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM

OIL FIELD#.....: 16526500

OIL FIELD NAME...: CECILIA (MARMATON)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	PRICE	PRICE	PRICE	WI	OIL
				1	640		12,807		0		68.66	2.69	2.69	.00				38417	
				2	608		12,166		0		69.93	2.68	2.68	.00				37171	
				3	577		11,558		0		71.24	2.68	2.68	.00				35974	
				4	548		10,980		0		72.56	2.67	2.67	.00				34808	
				5	521		10,431		0		73.90	2.67	2.67	.00				33679	
				6	495		9,909		0		75.28	2.66	2.66	.00				32592	
				7	470		9,414		0		75.28	2.66	2.66	.00				30963	
				8	446		8,943		0		75.28	2.66	2.66	.00				29414	
00	SHERMAN CO APPRAISAL	1.000000	229,850	9	424		8,496		0		75.28	2.66	2.66	.00				27944	
01	SHERMAN COUNTY	1.000000	229,850	10	403		8,071		0		75.28	2.66	2.66	.00				26546	
31	TEXHOMA ISD (SHERMAN	1.000000	229,850	11	383		7,668		0		75.28	2.66	2.66	.00				25219	
61	TEXHOMA HOSPITAL DIS	1.000000	229,850	12	364		7,284		0		75.28	2.66	2.66	.00				23958	
70	SHERMAN CO ROAD DIST	1.000000	229,850	13	345		6,920		0		75.28	2.66	2.66	.00				22760	
74	NORTH PLAINS WATER D	1.000000	229,850	14	328		6,574		0		75.28	2.66	2.66	.00				21622	
				15	312		6,245		0		75.28	2.66	2.66	.00				20541	
				16	296		5,933		0		75.28	2.66	2.66	.00				19514	
				17	281		5,636		0		75.28	2.66	2.66	.00				18538	
				18	267		5,354		0		75.28	2.66	2.66	.00				17611	
				19	254		5,087		0		75.28	2.66	2.66	.00				16731	
				20	241		4,832		0		75.28	2.66	2.66	.00				15894	
				=====	=====		=====											=====	
					8,203		164,308		0									529,896	

*** PARAMETERS ***

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	1	30119	0	68536	27000	41,536	38,400	9153
YRS FLAT:	FMVF:	8/8 RES:	2	28506	0	65677	27000	38,677	30,561	7562
			3	27081	0	63055	27000	36,055	24,350	6258
OIL WELLHEAD PRICE: 75.55	GAS WI GR PRICE: 2.93		4	25631	0	60439	27000	33,439	19,302	5171
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93		5	24349	0	58028	27000	31,028	15,308	4280
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		6	23045	0	55637	27000	28,637	12,075	3537
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	21893	0	52856	27000	25,856	9,319	2897
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	20798	0	50212	27000	23,212	7,150	2373
			9	19758	0	47702	27000	20,702	5,450	1943
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	18771	0	45317	27000	18,317	4,122	1591
			11	17832	0	43051	27000	16,051	3,087	1303
27,000	1.8	36	12	16940	0	40898	27000	13,898	2,284	1067
			13	16093	0	38853	27000	11,853	1,666	874
5.0 99	5.0 99		14	15289	0	36911	27000	9,911	1,191	716
			15	14524	0	35065	27000	8,065	827	586
			16	13798	0	33312	27000	6,312	554	480
			17	13108	0	31646	27000	4,646	349	393
			18	12453	0	30064	27000	3,064	197	322
			19	11830	0	28561	27000	1,561	86	263
ALT JAN 1 HYPERBOLIC FORECAST:			20	11239	0	27133	27000	133	6	216
OIL: D B: De/Dt: /			=====	=====		=====	=====	=====	=====	=====
GAS: M B: De/Dt: /				383057	0	912953	540000	372,953	176,284	50985
PRD: M B: De/Dt: /										

PROD WELLS: 1 EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL: 7,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

8/8 VALUE: 229,850

WI TOTAL: 178,860

RI TOTAL: 50,990

\$/BBLRESV: 14.27

EQUIP VAL: 2,575

WI OIL VAL: 102,319

RI OIL VAL: 29,593

WI PAYOUT: 4.9

GAS VAL: 73,965

GAS VAL: 21,392

RI PAYOUT: 5.7

PRD VAL: 0

PRD VAL: 0

LAST YR WI VAL: 145,590

LAST YR RI VAL: 38,320

LAST YR 8/8 VAL: 183,910

LAST YR OIL PROD: 1,525

LAST YR GAS PROD: 13,539

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30025 - RIFFE #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 125825 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 5900
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 16526500
GAS FIELD NAME...: CECILIA (MARMATON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
00				1	0	59,152	0	67.35	1.39	1.39	.00
01				2	0	53,634	0	68.61	1.39	1.39	.00
31				3	0	49,247	0	69.88	1.39	1.39	.00
61				4	0	45,657	0	71.18	1.38	1.38	.00
70				5	0	42,660	0	72.50	1.38	1.38	.00
74				6	0	40,111	0	73.84	1.38	1.38	.00
JUR				7	0	37,910	0	73.84	1.38	1.38	.00
---				8	0	35,992	0	73.84	1.38	1.38	.00
00				9	0	34,192	0	73.84	1.38	1.38	.00
01				10	0	32,482	0	73.84	1.38	1.38	.00
31				=====	=====	=====	=====	=====	=====	=====	=====
61					0	431,037	0				0
70											
74											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				71944	0	71944	40000	31,944	29,788	9626
2				65232	0	65232	39600	25,632	20,784	7656
3				59897	0	59897	39204	20,693	14,591	6167
4				55131	0	55131	38811	16,320	10,006	4979
5				51512	0	51512	38423	13,089	6,978	4081
6				48434	0	48434	38039	10,395	4,819	3366
7				45776	0	45776	38040	7,736	3,119	2790
8				43460	0	43460	38040	5,420	1,900	2324
9				41287	0	41287	38040	3,247	990	1936
10				39222	0	39222	38040	1,182	313	1614
=====				=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				521895	0	521895	386237	135,658	93,288	44539
YRS FLAT: FMVF: 8/8 RES:										

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.52 \$/BBLRESV: .00 EQUIP VAL: 2,516
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 93,288 GAS VAL: 44,539
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 140,340 WI TOTAL: 95,800 RI TOTAL: 44,540

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 171.0 D B: 1.500 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 326,590
LAST YR RI VAL: 86,530
LAST YR 8/8 VAL: 413,120

LAST YR OIL PROD:
LAST YR GAS PROD: 62,297

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 10469 - KATHRYN B FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 5952 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 5700
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME.....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 19448333
OIL FIELD NAME...: COLDWATER (-K- ZONE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,101	5,758	0	75.28	1.54	1.54	.00	72523	
---	-----	-----	-----	8	1,011	5,326	0	75.28	1.54	1.54	.00	66595	
00	SHERMAN CO APPRAISAL	1.000000	459,900	9	936	4,967	0	75.28	1.54	1.54	.00	61654	
01	SHERMAN COUNTY	1.000000	459,900	10	874	4,660	0	75.28	1.54	1.54	.00	57570	
31	TEXHOMA ISD (SHERMAN	1.000000	459,900	11	818	4,400	0	75.28	1.54	1.54	.00	53882	
61	TEXHOMA HOSPITAL DIS	1.000000	459,900	12	772	4,171	0	75.28	1.54	1.54	.00	50852	
71	SHERMAN CO ROAD DIST	1.000000	459,900	13	730	3,962	0	75.28	1.54	1.54	.00	48085	
74	NORTH PLAINS WATER D	1.000000	459,900	14	694	3,764	0	75.28	1.54	1.54	.00	45714	
					=====	=====	=====						=====
					17,803	92,680	0						1,134,664

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	19557	0	187954	49500	138,454	128,001	24930
	2	14947	0	147665	49500	98,165	77,567	16885
	3	12277	0	123981	49500	74,481	50,302	12221
	4	10593	0	108241	49500	58,741	33,907	9198

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		5	9388	0	96876	49500	47,376	23,374	7097
				6	8478	0	88312	49500	38,812	16,366	5577
YRS FLAT:	FMVF:	8/8 RES:		7	7759	0	80282	49500	30,782	11,094	4370
				8	7177	0	73772	49500	24,272	7,477	3463
				9	6693	0	68347	49500	18,847	4,962	2766
OIL WELLHEAD PRICE: 75.55	GAS WI GR PRICE: 1.69			10	6279	0	63849	49500	14,349	3,229	2227
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.69			11	5929	0	59811	49500	10,311	1,983	1798
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	5620	0	56472	49500	6,972	1,146	1464
GRAV SCHED#/DEGREE: 15/38	GAS PRICE ESCAL? Y			13	5339	0	53424	49500	3,924	552	1193
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	5072	0	50786	49500	1,286	155	979
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		125108	0	1259772	693000	566,772	360,115	94168
--------------	----------	-----------	------------	--	--------	---	---------	--------	---------	---------	-------

49,500				\$/BBLRESV: 20.82		EQUIP VAL: 5,619					
				\$/BBLPROD: 0		WI OIL VAL: 324,352		RI OIL VAL: 84,816			
				WI PAYOUT: 3.9		GAS VAL: 35,763		GAS VAL: 9,352			
				RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:	459,900	WI TOTAL:	365,730	RI TOTAL:	94,170		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.0 D B: 1.300 De/Dt: 26.0 / 5.0
GAS: 47.0 D B: 1.500 De/Dt: 28.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 11,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 588,220
LAST YR RI VAL: 139,420
LAST YR 8/8 VAL: 727,640

LAST YR OIL PROD: 3,660
LAST YR GAS PROD: 12,528

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....:	30026 - COLDWATER G	FULL WI DECIMAL = .875000	#WELLS: 4
RRC#, WELL#.....:	6489 - RRC DIST.: 10	FULL RI DECIMAL = .125000	DEPTH: 5640

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME.....: SCOUT ENERGY MANAGEM

OIL FIELD#.....: 19448333

OIL FIELD NAME...: COLDWATER (-K- ZONE)

ALT FRZ.:	ALT G\$ RRC:	2	596	290	0	69.93	2.76	2.76	.00	36477
ALT JOB#:	UNIT.....:	3	488	249	0	71.24	2.75	2.75	.00	30471
ALT LSE#:	EOB.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		1,811	877	0					110,624

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SHERMAN CO APPRAISAL	1.000000	55,110	--	-----	-----	-----	-----	-----	-----	-----
01	SHERMAN COUNTY	1.000000	55,110	1	816	0	44492	27000	17,492	16,171	5902
31	TEXHOMA ISD (SHERMAN	1.000000	55,110	2	702	0	37179	27000	10,179	8,043	4251
61	TEXHOMA HOSPITAL DIS	1.000000	55,110	3	602	0	31073	27000	4,073	2,751	3063
71	SHERMAN CO ROAD DIST	1.000000	55,110		=====	=====	=====	=====	=====	=====	=====
74	NORTH PLAINS WATER D	1.000000	55,110		2120	0	112744	81000	31,744	26,965	13216

\$/BBLRESV:	16.71	EQUIP VAL:	14,921		
\$/BBLPROD:	13.744	WI OIL VAL:	26,458	RI OIL VAL:	12,967
WI PAYOUT:	.0	GAS VAL:	507	GAS VAL:	249
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	55.110	WI TOTAL:	41.890	RI TOTAL:	13.220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	75.55	GAS WI GR PRICE:	3.01
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.01
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	15/38	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000	2.2	1	
	18.0 99	14.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	5,700
SERV WELLS:	3	EQ SCH#:	31	VAL:	12,000
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	280,350
LAST YR	RI VAL:	70,710
LAST YR	8/8 VAL:	351,060

LAST YR OIL PROD:	567
LAST YR GAS PROD:	156

REMARKS1: SEE NOTES FOR P&A

REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30230 - IVENS T FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 7123 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 6500
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 19448333
OIL FIELD NAME...: COLDWATER (-K- ZONE)

ALT FRZ.:	ALT G\$ RRC:	1	4,216	6,048	0	68.66	3.49	3.49	.00	253287
ALT JOB#:	UNIT.....:	2	3,682	5,745	0	69.93	3.48	3.48	.00	225297
ALT LSE#:	EOR.....:	3	3,286	5,458	0	71.24	3.48	3.48	.00	204833
ALT RRC#:	GRAPH.....:	4	2,982	5,185	0	72.56	3.47	3.47	.00	189327
		5	2,742	4,926	0	73.90	3.47	3.47	.00	177305

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	2,543	4,679	0	75.28	3.47	3.47	.00
				7	2,377	4,445	0	75.28	3.47	3.47	.00
				8	2,236	4,223	0	75.28	3.47	3.47	.00
00	SHERMAN CO APPRAISAL	1.000000	1,003,160	9	2,115	4,012	0	75.28	3.47	3.47	.00
01	SHERMAN COUNTY	1.000000	1,003,160	10	2,008	3,811	0	75.28	3.47	3.47	.00
31	TEXHOMA ISD (SHERMAN	1.000000	1,003,160	11	1,908	3,621	0	75.28	3.47	3.47	.00
61	TEXHOMA HOSPITAL DIS	1.000000	1,003,160	12	1,813	3,440	0	75.28	3.47	3.47	.00
71	SHERMAN CO ROAD DIST	1.000000	1,003,160	13	1,722	3,268	0	75.28	3.47	3.47	.00
74	NORTH PLAINS WATER D	1.000000	1,003,160	14	1,636	3,104	0	75.28	3.47	3.47	.00
				15	1,554	2,949	0	75.28	3.47	3.47	.00
				16	1,476	2,801	0	75.28	3.47	3.47	.00
				17	1,402	2,661	0	75.28	3.47	3.47	.00
				18	1,332	2,528	0	75.28	3.47	3.47	.00
				19	1,265	2,402	0	75.28	3.47	3.47	.00
				20	1,202	2,282	0	75.28	3.47	3.47	.00
				21	1,142	2,168	0	75.28	3.47	3.47	.00
				22	1,085	2,059	0	75.28	3.47	3.47	.00
				23	1,031	1,956	0	75.28	3.47	3.47	.00
				24	979	1,858	0	75.28	3.47	3.47	.00
				25	930	1,765	0	75.28	3.47	3.47	.00
				26	884	1,677	0	75.28	3.47	3.47	.00

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	49,548	89,071	0	3,200,046

OIL WELLHEAD PRICE: 75.55	GAS WI GR PRICE: 3.81	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.81	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	1	18469	0	271756	60500	211,256	195,306
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2	17495	0	242792	60500	182,292	144,042
		3	16621	0	221454	60500	160,954	108,702

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	15744	0	205071	60500	144,571	83,451	17427
				5	14957	0	192262	60500	131,762	65,006	14084
60,500		17		6	14209	0	181716	60500	121,216	51,114	11475
				7	13499	0	170072	60500	109,572	39,491	9259
	5.0	99		8	12824	0	160109	60500	99,609	30,683	7514
				9	12183	0	151498	60500	90,998	23,958	6129
				10	11573	0	143840	60500	83,340	18,754	5017
				11	10995	0	136675	60500	76,175	14,651	4110
				12	10445	0	129867	60500	69,367	11,403	3366
				13	9923	0	123351	60500	62,851	8,830	2756
				14	9427	0	117190	60500	56,690	6,808	2258

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 12.5 D B: 1.500 De/Dt: 14.0 / 5.0	15	8955	0	111317	60500	50,817	5,215	1849
GAS: D B: De/Dt: /	16	8508	0	105732	60500	45,232	3,968	1514
PRD: M B: De/Dt: /	17	8082	0	100432	60500	39,932	2,994	1240
	18	7678	0	95417	60500	34,917	2,238	1015

PROD WELLS: 2 EQ SCH#: 31 VAL: 11,400	19	7294	0	90620	60500	30,120	1,649	831
SERV WELLS: EQ SCH#: VAL:	20	6929	0	86105	60500	25,605	1,199	681
INJ WELLS: EQ SCH#: VAL:	21	6583	0	81807	60500	21,307	853	558
COMPRESSRS: HP: VAL:	22	6254	0	77723	60500	17,223	589	457
OTHER EQ VALUE(RCNLD):	23	5941	0	73853	60500	13,353	390	374
	24	5644	0	70131	60500	9,631	240	307
	25	5362	0	66621	60500	6,121	131	251
	26	5094	0	63323	60500	2,823	52	206

LAST YR WI VAL: 715,220								
LAST YR RI VAL: 160,280								
LAST YR 8/8 VAL: 875,500								

	\$/BBLRESV: 17.48	EQUIP VAL: 3,129						
LAST YR OIL PROD: 4,932	\$/BBLPROD: 0	WI OIL VAL: 757,630	RI OIL VAL: 164,406					
LAST YR GAS PROD: 8,113	WI PAYOUT: 5.0	GAS VAL: 64,087	GAS VAL: 13,907					
	RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0					

REMARKS1:	8/8 VALUE: 1,003,160	WI TOTAL: 824,850	RI TOTAL: 178,310
REMARKS2:			
MC1:			
MC2:			

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF								
LEASE#, NAME.....: 10510 - KEITH				FULL WI DECIMAL = .875000				#WELLS: 1								
RRC#, WELL#.....: 4249 - RRC DIST.: 10				FULL RI DECIMAL = .125000				DEPTH: 5707								
OPERATOR#, AGENT#: 760218 - 40																
OPERATOR NAME....: SCOUT ENERGY MANAGEM				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL					
OIL FIELD#.....: 19454500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE					
OIL FIELD NAME...: COLDWATER CREEK (MARMATON)																
ALT FRZ.: ALT G\$ RRC:				1	5,616	5,199	0	68.66	1.22	1.22	.00	337395				
ALT JOB#: UNIT.....:				2	5,335	4,271	0	69.93	1.22	1.22	.00	326442				
ALT LSE#: EOR.....:				3	5,068	3,654	0	71.24	1.22	1.22	.00	315914				
ALT RRC#: GRAPH.....:				4	4,815	3,209	0	72.56	1.22	1.22	.00	305704				
				5	4,574	2,870	0	73.90	1.22	1.22	.00	295766				
				6	4,345	2,604	0	75.28	1.21	1.21	.00	286205				
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	4,128	2,389	0	75.28	1.21	1.21	.00	271911				
				8	3,922	2,211	0	75.28	1.21	1.21	.00	258342				
00 SHERMAN CO APPRAISAL 1.000000 1,629,840				9	3,726	2,059	0	75.28	1.21	1.21	.00	245432				
01 SHERMAN COUNTY 1.000000 1,629,840				10	3,540	1,933	0	75.28	1.21	1.21	.00	233180				
31 TEXHOMA ISD (SHERMAN 1.000000 1,629,840				11	3,363	1,820	0	75.28	1.21	1.21	.00	221521				
61 TEXHOMA HOSPITAL DIS 1.000000 1,629,840				12	3,195	1,722	0	75.28	1.21	1.21	.00	210455				
70 SHERMAN CO ROAD DIST 1.000000 1,629,840				13	3,035	1,635	0	75.28	1.21	1.21	.00	199915				
74 NORTH PLAINS WATER D 1.000000 1,629,840				14	2,883	1,553	0	75.28	1.21	1.21	.00	189903				
				15	2,739	1,475	0	75.28	1.21	1.21	.00	180418				
				16	2,602	1,401	0	75.28	1.21	1.21	.00	171394				
				17	2,472	1,331	0	75.28	1.21	1.21	.00	162831				
				18	2,348	1,264	0	75.28	1.21	1.21	.00	154663				
				19	2,231	1,201	0	75.28	1.21	1.21	.00	146956				
				20	2,119	1,141	0	75.28	1.21	1.21	.00	139579				
				21	2,013	1,084	0	75.28	1.21	1.21	.00	132596				
				22	1,912	1,030	0	75.28	1.21	1.21	.00	125943				
				23	1,816	979	0	75.28	1.21	1.21	.00	119620				
				24	1,725	930	0	75.28	1.21	1.21	.00	113626				
*** PARAMETERS ***				25	1,639	884	0	75.28	1.21	1.21	.00	107961				
				26	1,557	840	0	75.28	1.21	1.21	.00	102560				
MO SHIFT: 6 DISC: 17.0 YRS MAX: 28				27	1,479	798	0	75.28	1.21	1.21	.00	97422				
YRS FLAT: FMVF: 8/8 RES:				28	1,405	758	0	75.28	1.21	1.21	.00	92547				
				=====								=====				
OIL WELLHEAD PRICE: 75.55 GAS WI GR PRICE: 1.33				85,602		52,245	0					5,546,201				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33																
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5																
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET					
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE					
				1	5550	0	342945	74000	268,945	248,639	45488					
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	4559	0	331001	70300	260,701	205,998	37848					
				3	3901	0	319815	66785	253,030	170,886	31525					
74,000				4	3426	0	309130	63446	245,684	141,816	26269					
				5	3064	0	298830	60274	238,556	117,694	21891					
1				6	2757	0	288962	57260	231,702	97,702	18248					
5.0 5				7	2529	0	274440	57260	217,180	78,274	14941					
				8	2341	0	260683	57260	203,423	62,662	12234					
				9	2180	0	247612	57260	190,352	50,116	10018					
				10	2047	0	235227	57260	177,967	40,048	8204					
				11	1927	0	223448	57260	166,188	31,963	6719					
ALT JAN 1 HYPERBOLIC FORECAST:				12	1823	0	212278	57260	155,018	25,483	5502					
OIL: 15.8 D B: 1.500 De/Dt: 5.0 / 5.0				13	1731	0	201646	57260	144,386	20,286	4506					
GAS: 16.0 D B: 1.300 De/Dt: 20.0 / 5.0				14	1644	0	191547	57260	134,287	16,127	3690					
PRD: M B: De/Dt: /				15	1562	0	181980	57260	124,720	12,801	3022					
				16	1483	0	172877	57260	115,617	10,142	2475					
PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700				17	1409	0	164240	57260	106,980	8,021	2027					
SERV WELLS: EQ SCH#: 31 VAL:				18	1338	0	156001	57260	98,741	6,328	1659					
INJ WELLS: EQ SCH#: VAL:				19	1272	0	148228	57260	90,968	4,982	1360					
COMPRESSRS: HP: VAL:				20	1208	0	140787	57260	83,527	3,909	1113					
OTHER EQ VALUE(RCNLD):				21	1148	0	133744	57260	76,484	3,060	912					
				22	1091	0	127034	57260	69,774	2,387	746					
				23	1037	0	120657	57260	63,397	1,853	611					
LAST YR WI VAL: 1,143,890				24	985	0	114611	57260	57,351	1,433	500					
LAST YR RI VAL: 231,320				25	936	0	108897	57260	51,637	1,102	410					
LAST YR 8/8 VAL: 1,375,210				26	889	0	103449	57260	46,189	843	336					
				27	845	0	98267	57260	41,007	640	274					
				28	803	0	93350	57260	36,090	481	225					
LAST YR OIL PROD: 6,009				=====								=====				
LAST YR GAS PROD: 7,068				55485		0	5601686	1651785	3,949,901	1,365,676	262753					
REMARKS1: \$/BBLRESV: 18.05						EQUIP VAL:	1,419									
REMARKS2: \$/BBLPROD: 0						WI OIL VAL:	1,352,148	RI OIL VAL:		260,150						
MC1: WI PAYOUT: 5.4						GAS VAL:	13,527	GAS VAL:		2,603						
MC2: RI PAYOUT: 5.8						PRD VAL:	0	PRD VAL:		0						
				=====								=====				
				8/8 VALUE:		1,629,840	WI TOTAL:	1,367,090	RI TOTAL:		262,750					

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLMASH				
LEASE#, NAME.....: 9245 - CRAIG K				FULL WI DECIMAL = .875000				#WELLS: 1				
RRC#, WELL#.....: 4457 - RRC DIST.: 10				FULL RI DECIMAL = .125000				DEPTH: 5698				
OPERATOR#, AGENT#: 760218 - 40												
OPERATOR NAME....: SCOUT ENERGY MANAGEM				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 19454500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME....: COLDWATER CREEK (MARMATON)												
ALT FRZ.: ALT G\$ RRC:				1	4,074	4,304	0	68.66	1.18	1.18	.00	244756
ALT JOB#: UNIT.....:				2	3,587	3,649	0	69.93	1.18	1.18	.00	219484
ALT LSE#: EOR.....:				3	3,224	3,198	0	71.24	1.18	1.18	.00	200968
ALT RRC#: GRAPH.....:				4	2,941	2,865	0	72.56	1.18	1.18	.00	186724
				5	2,714	2,606	0	73.90	1.17	1.17	.00	175494
				6	2,525	2,398	0	75.28	1.17	1.17	.00	166322
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,370	2,229	0	75.28	1.17	1.17	.00	156112
				8	2,230	2,085	0	75.28	1.17	1.17	.00	146890
00	SHERMAN CO APPRAISAL	1.000000	948,790	9	2,113	1,963	0	75.28	1.17	1.17	.00	139183
01	SHERMAN COUNTY	1.000000	948,790	10	2,007	1,858	0	75.28	1.17	1.17	.00	132201
31	TEXHOMA ISD (SHERMAN	1.000000	948,790	11	1,907	1,765	0	75.28	1.17	1.17	.00	125614
61	TEXHOMA HOSPITAL DIS	1.000000	948,790	12	1,812	1,677	0	75.28	1.17	1.17	.00	119356
70	SHERMAN CO ROAD DIST	1.000000	948,790	13	1,721	1,593	0	75.28	1.17	1.17	.00	113362
74	NORTH PLAINS WATER D	1.000000	948,790	14	1,635	1,513	0	75.28	1.17	1.17	.00	107697
				15	1,553	1,437	0	75.28	1.17	1.17	.00	102296
				16	1,475	1,365	0	75.28	1.17	1.17	.00	97158
				17	1,401	1,297	0	75.28	1.17	1.17	.00	92284
				18	1,331	1,232	0	75.28	1.17	1.17	.00	87673
				19	1,264	1,170	0	75.28	1.17	1.17	.00	83260
				20	1,201	1,112	0	75.28	1.17	1.17	.00	79110
				21	1,141	1,056	0	75.28	1.17	1.17	.00	75158
				22	1,084	1,003	0	75.28	1.17	1.17	.00	71403
				23	1,030	953	0	75.28	1.17	1.17	.00	67846
				24	979	905	0	75.28	1.17	1.17	.00	64487
	*** PARAMETERS ***			25	930	860	0	75.28	1.17	1.17	.00	61259
				26	884	817	0	75.28	1.17	1.17	.00	58229
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		27	840	776	0	75.28	1.17	1.17	.00	55331
YRS FLAT:	FMVF:	8/8 RES:		28	798	737	0	75.28	1.17	1.17	.00	52564
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 75.55 GAS WI GR PRICE: 1.29				50,771	48,423	0						3,282,221
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29												
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	4444	0	249200	47000	202,200	186,139	32912	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	3768	0	223252	47000	176,252	137,503	25201	
				3	3302	0	204270	47000	157,270	103,978	19709	
47,000				4	2958	0	189682	47000	142,682	79,943	15642	
				5	2668	0	178162	47000	131,162	62,278	12557	
				6	2455	0	168777	47000	121,777	49,002	10167	
				7	2282	0	158394	47000	111,394	37,987	8155	
				8	2135	0	149025	47000	102,025	29,484	6558	
				9	2010	0	141193	47000	94,193	23,069	5311	
				10	1902	0	134103	47000	87,103	18,078	4311	
				11	1807	0	127421	47000	80,421	14,145	3501	
ALT JAN 1 HYPERBOLIC FORECAST:				12	1717	0	121073	47000	74,073	11,041	2843	
OIL: 12.0 D B: 1.500 De/Dt: 13.0 / 5.0				13	1631	0	114993	47000	67,993	8,589	2308	
GAS: 13.0 D B: 1.500 De/Dt: 17.0 / 5.0				14	1549	0	109246	47000	62,246	6,663	1875	
PRD: M B: De/Dt: /				15	1471	0	103767	47000	56,767	5,150	1522	
				16	1397	0	98555	47000	51,555	3,964	1236	
PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700				17	1328	0	93612	47000	46,612	3,037	1002	
SERV WELLS: EQ SCH#: VAL:				18	1261	0	88934	47000	41,934	2,315	815	
INJ WELLS: EQ SCH#: VAL:				19	1198	0	84458	47000	37,458	1,752	660	
COMPRESSRS: HP: VAL:				20	1138	0	80248	47000	33,248	1,319	537	
OTHER EQ VALUE(RCNLD):				21	1081	0	76239	47000	29,239	983	436	
				22	1027	0	72430	47000	25,430	725	354	
				23	976	0	68822	47000	21,822	527	287	
LAST YR WI VAL: 986,080				24	926	0	65413	47000	18,413	376	233	
LAST YR RI VAL: 194,940				25	880	0	62139	47000	15,139	263	190	
LAST YR 8/8 VAL: 1,181,020				26	836	0	59065	47000	12,065	178	154	
				27	794	0	56125	47000	9,125	114	125	
				28	755	0	53319	47000	6,319	67	101	
LAST YR OIL PROD: 4,441				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 5,255					49696	0	3331917	1316000	2,015,917	788,669	158702	
REMARKS1: \$/BBLRESV: 17.49							EQUIP VAL:	1,419				
REMARKS2: \$/BBLPROD: 0							WI OIL VAL:	776,905	RI OIL VAL:	156,335		
MC1: WI PAYOUT: 4.9							GAS VAL:	11,763	GAS VAL:	2,367		
MC2: RI PAYOUT: 5.4							PRD VAL:	0	PRD VAL:	0		
							=====		=====			
					8/8 VALUE:	948,790	WI TOTAL:	790,090	RI TOTAL:	158,700		

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 11115 - MURPHY G FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 4539 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7582
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 19454500
OIL FIELD NAME...: COLDWATER CREEK (MARMATON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	836	4,791	0	75.28	.91	.91	.00	55102
---	-----	-----	-----	8	794	4,647	0	75.28	.91	.91	.00	52347
00	SHERMAN CO APPRAISAL	1.000000	239,920	9	754	4,508	0	75.28	.91	.91	.00	49730
01	SHERMAN COUNTY	1.000000	239,920	10	717	4,372	0	75.28	.91	.91	.00	47243
31	TEXHOMA ISD (SHERMAN	1.000000	239,920	11	681	4,241	0	75.28	.91	.91	.00	44881
61	TEXHOMA HOSPITAL DIS	1.000000	239,920	12	647	4,114	0	75.28	.91	.91	.00	42637
70	SHERMAN CO ROAD DIST	1.000000	239,920	13	614	3,990	0	75.28	.91	.91	.00	40505
74	NORTH PLAINS WATER D	1.000000	239,920	14	584	3,871	0	75.28	.91	.91	.00	38480
				15	554	3,755	0	75.28	.91	.91	.00	36556
				16	527	3,642	0	75.28	.91	.91	.00	34728
				17	500	3,533	0	75.28	.91	.91	.00	32992
				18	475	3,427	0	75.28	.91	.91	.00	31342
				19	452	3,324	0	75.28	.91	.91	.00	29775
					=====	=====	=====					=====
					14,162	84,238	0					914,744

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				---	-----	-----	-----	-----	-----	-----	-----
				1	4630	0	72998	31500	41,498	38,365	9682
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		2	4491	0	70642	31500	39,142	30,929	8078
YRS FLAT:	FMVF:	8/8 RES:		3	4309	0	68330	31500	36,830	24,874	6736
				4	4180	0	66127	31500	34,627	19,987	5619
OIL WELLHEAD PRICE: 75.55		GAS WI GR PRICE: 1.00		5	4055	0	63991	31500	32,491	16,030	4688
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 1.00		6	3933	0	61936	31500	30,436	12,834	3911
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5		7	3815	0	58917	31500	27,417	9,881	3208
GRAV SCHED#/DEGREE: 15/40		GAS PRICE ESCAL? Y		8	3701	0	56048	31500	24,548	7,562	2631
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		9	3590	0	53320	31500	21,820	5,745	2157
				10	3482	0	50725	31500	19,225	4,326	1769
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	3377	0	48258	31500	16,758	3,223	1451
-----	-----	-----	-----	12	3276	0	45913	31500	14,413	2,369	1190
31,500	3.2	16		13	3178	0	43683	31500	12,183	1,711	976
-----	-----	-----	-----	14	3082	0	41562	31500	10,062	1,208	800
	5.0 99	3.0 99		15	2990	0	39546	31500	8,046	826	657
				16	2900	0	37628	31500	6,128	538	538
				17	2813	0	35805	31500	4,305	322	442
				18	2729	0	34071	31500	2,571	164	362
				19	2647	0	32422	31500	922	51	297
				=====							
ALT JAN 1 HYPERBOLIC FORECAST:				67178 0 981922 598500 383,422 180,945 55192							

OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
\$ /BBLRESV: 13.60 EQUIP VAL: 3,785
\$ /BBLPROD: 60,202 WI OIL VAL: 168,566 RI OIL VAL: 51,416
WI PAYOUT: 5.0 GAS VAL: 12,379 GAS VAL: 3,776
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
=====

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800	8/8 VALUE: 239,920	WI TOTAL: 184,730	RI TOTAL: 55,190
--------------------------------------	--------------------	-------------------	------------------

SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 200,020
LAST YR RI VAL: 59,930
LAST YR 8/8 VAL: 259,950

LAST YR OIL PROD: 1,232
LAST YR GAS PROD: 5,896

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 11650 - PUGH FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 5625 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 4000
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 19454500
OIL FIELD NAME...: COLDWATER CREEK (MARMATON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000
01 SHERMAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
31 TEXHOMA ISD (SHERMAN 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.55 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #3 RECLASSSED TO #142763
REMARKS2: WELL #2 PLUGGED 01/04/2023
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN			LAST UPDATE: 4/25/2024 MNRLMASH				
LEASE#, NAME.....: 30003 - CRAIG M				FULL WI DECIMAL = .875000					#WELLS: 1		
RRC#, WELL#.....: 6279 - RRC DIST.: 10				FULL RI DECIMAL = .125000					DEPTH: 5660		
OPERATOR#, AGENT#: 760218 - 40											
OPERATOR NAME....: SCOUT ENERGY MANAGEM				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 19454500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: COLDWATER CREEK (MARMATON)											
ALT FRZ.: ALT G\$ RRC:				1	2,965	4,164	0	68.66	2.69	2.69	.00 178130
ALT JOB#: UNIT.....:				2	2,794	3,366	0	69.93	2.68	2.68	.00 170961
ALT LSE#: EOR.....:				3	2,646	2,868	0	71.24	2.68	2.68	.00 164938
ALT RRC#: GRAPH.....:				4	2,514	2,521	0	72.56	2.67	2.67	.00 159614
				5	2,388	2,261	0	73.90	2.67	2.67	.00 154414
				6	2,269	2,060	0	75.28	2.66	2.66	.00 149459
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	2,156	1,902	0	75.28	2.66	2.66	.00 142016
				8	2,048	1,765	0	75.28	2.66	2.66	.00 134902
00 SHERMAN CO APPRAISAL 1.000000 864,460				9	1,946	1,654	0	75.28	2.66	2.66	.00 128183
01 SHERMAN COUNTY 1.000000 864,460				10	1,849	1,557	0	75.28	2.66	2.66	.00 121794
31 TEXHOMA ISD (SHERMAN 1.000000 864,460				11	1,757	1,474	0	75.28	2.66	2.66	.00 115734
61 TEXHOMA HOSPITAL DIS 1.000000 864,460				12	1,669	1,400	0	75.28	2.66	2.66	.00 109937
70 SHERMAN CO ROAD DIST 1.000000 864,460				13	1,586	1,330	0	75.28	2.66	2.66	.00 104470
74 NORTH PLAINS WATER D 1.000000 864,460				14	1,507	1,264	0	75.28	2.66	2.66	.00 99266
				15	1,432	1,201	0	75.28	2.66	2.66	.00 94326
				16	1,360	1,141	0	75.28	2.66	2.66	.00 89583
				17	1,292	1,084	0	75.28	2.66	2.66	.00 85104
				18	1,227	1,030	0	75.28	2.66	2.66	.00 80822
				19	1,166	979	0	75.28	2.66	2.66	.00 76804
				20	1,108	930	0	75.28	2.66	2.66	.00 72984
				21	1,053	884	0	75.28	2.66	2.66	.00 69361
				22	1,000	840	0	75.28	2.66	2.66	.00 65870
				23	950	798	0	75.28	2.66	2.66	.00 62577
				24	903	758	0	75.28	2.66	2.66	.00 59481
*** PARAMETERS ***				25	858	720	0	75.28	2.66	2.66	.00 56516
				26	815	684	0	75.28	2.66	2.66	.00 53684
MO SHIFT: 6 DISC: 17.0 YRS MAX: 28				27	774	650	0	75.28	2.66	2.66	.00 50983
YRS FLAT: FMVF: 8/8 RES:				28	735	618	0	75.28	2.66	2.66	.00 48414
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.55 GAS WI GR PRICE: 2.93					44,767	41,903	0				2,900,327
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93											
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	9801	0	187931	36000	151,931	140,460	24927
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	7893	0	178854	36000	142,854	112,879	20451
				3	6725	0	171663	36000	135,663	91,622	16922
36,000				4	5890	0	165504	36000	129,504	74,754	14064
				5	5282	0	159696	36000	123,696	61,027	11699
				6	4795	0	154254	36000	118,254	49,864	9741
				7	4427	0	146443	36000	110,443	39,804	7973
				8	4108	0	139010	36000	103,010	31,731	6524
				9	3850	0	132033	36000	96,033	25,284	5342
				10	3624	0	125418	36000	89,418	20,122	4374
				11	3431	0	119165	36000	83,165	15,995	3583
ALT JAN 1 HYPERBOLIC FORECAST:				12	3259	0	113196	36000	77,196	12,690	2935
OIL: 8.4 D B: 1.500 De/Dt: 6.0 / 5.0				13	3096	0	107566	36000	71,566	10,055	2403
GAS: 13.0 D B: 1.500 De/Dt: 22.0 / 5.0				14	2942	0	102208	36000	66,208	7,951	1969
PRD: M B: De/Dt: /				15	2795	0	97121	36000	61,121	6,274	1612
				16	2656	0	92239	36000	56,239	4,933	1320
PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700				17	2523	0	87627	36000	51,627	3,871	1081
SERV WELLS: EQ SCH#: VAL:				18	2397	0	83219	36000	47,219	3,026	885
INJ WELLS: EQ SCH#: VAL:				19	2279	0	79083	36000	43,083	2,360	725
COMPRESSRS: HP: VAL:				20	2165	0	75149	36000	39,149	1,832	594
OTHER EQ VALUE(RCNLD):				21	2058	0	71419	36000	35,419	1,418	487
				22	1955	0	67825	36000	31,825	1,088	398
				23	1857	0	64434	36000	28,434	831	326
LAST YR WI VAL: 677,960				24	1764	0	61245	36000	25,245	631	268
LAST YR RI VAL: 138,450				25	1676	0	58192	36000	22,192	473	219
LAST YR 8/8 VAL: 816,410				26	1592	0	55276	36000	19,276	352	179
				27	1513	0	52496	36000	16,496	257	147
				28	1438	0	49852	36000	13,852	184	120
LAST YR OIL PROD: 3,080				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 5,691					97791	0	2998118	1008000	1,990,118	721,768	141268
REMARKS1: \$/BBLRESV: 17.82							EQUIP VAL:	1,419			
REMARKS2: \$/BBLPROD: 0							WI OIL VAL:	698,225	RI OIL VAL:	136,660	
MC1: WI PAYOUT: 5.3							GAS VAL:	23,542	GAS VAL:	4,608	
MC2: RI PAYOUT: 5.8							PRD VAL:	0	PRD VAL:	0	
							=====		=====		
					8/8 VALUE:	864,460	WI TOTAL:	723,190	RI TOTAL:	141,270	

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 9015 - CLUCK D #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 65032 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 5700
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 19454500
GAS FIELD NAME...: COLDWATER CREEK (MARMATON)

OPERATOR NAME....: SCOUT ENERGY MANAGEM				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 19454500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: COLDWATER CREEK (MARMATON)				-----		-----		-----		-----	-----	-----	-----	-----	-----
				1		0	6,759		0	67.35	4.80	4.80	.00	0	
ALT FRZ.:		ALT G\$ RRC:		2		0	6,421		0	68.61	4.79	4.79	.00		
ALT JOB#:		UNIT.....:		3		0	6,099		0	69.88	4.78	4.78	.00	0	
ALT LSE#:		HCG.....:		4		0	5,794		0	71.18	4.77	4.77	.00	0	
ALT RRC#:		GRAPH.....:		5		0	5,505		0	72.50	4.76	4.76	.00	0	
				6		0	5,229		0	73.84	4.75	4.75	.00	0	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		0	4,968		0	73.84	4.75	4.75	.00	0	
-----				8		0	4,720		0	73.84	4.75	4.75	.00	0	
00	SHERMAN CO APPRAISAL	1.000000	107,340	9		0	4,484		0	73.84	4.75	4.75	.00	0	
01	SHERMAN COUNTY	1.000000	107,340	10		0	4,259		0	73.84	4.75	4.75	.00	0	
31	TEXHOMA ISD (SHERMAN	1.000000	107,340	11		0	4,046		0	73.84	4.75	4.75	.00	0	
61	TEXHOMA HOSPITAL DIS	1.000000	107,340	12		0	3,844		0	73.84	4.75	4.75	.00	0	
70	SHERMAN CO ROAD DIST	1.000000	107,340	13		0	3,652		0	73.84	4.75	4.75	.00	0	
74	NORTH PLAINS WATER D	1.000000	107,340	14		0	3,469		0	73.84	4.75	4.75	.00	0	
				15		0	3,296		0	73.84	4.75	4.75	.00	0	
				16		0	3,131		0	73.84	4.75	4.75	.00	0	
				17		0	2,974		0	73.84	4.75	4.75	.00	0	
				18		0	2,826		0	73.84	4.75	4.75	.00	0	
				19		0	2,684		0	73.84	4.75	4.75	.00	0	
				20		0	2,550		0	73.84	4.75	4.75	.00	0	
				21		0	2,423		0	73.84	4.75	4.75	.00	0	
				22		0	2,301		0	73.84	4.75	4.75	.00	0	
				-----		-----		-----						-----	
						0	91,434		0					0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:	FMVF:	8/8 RES:			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	28388	0	28388	9900	18,488	17,240	3798
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 5.23			2	26912	0	26912	9801	17,111	13,875	3159
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.23			3	25513	0	25513	9702	15,811	11,148	2627
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			4	24187	0	24187	9605	14,582	8,940	2184
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			5	22929	0	22929	9509	13,420	7,155	1817
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			6	21737	0	21737	9414	12,323	5,713	1510
				7	20650	0	20650	9415	11,235	4,529	1259
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	19618	0	19618	9415	10,203	3,577	1049
-----	-----	-----	-----	9	18637	0	18637	9415	9,222	2,811	874
9,900		19		10	17705	0	17705	9415	8,290	2,198	728
-----	-----	-----	-----	11	16820	0	16820	9415	7,405	1,707	607
	5.0	99		12	15979	0	15979	9415	6,564	1,316	506
				13	15180	0	15180	9415	5,765	1,005	422
				14	14421	0	14421	9415	5,006	759	351
				15	13700	0	13700	9415	4,285	565	293
				16	13015	0	13015	9415	3,600	413	244
				17	12364	0	12364	9415	2,949	294	203
ALT JAN 1 HYPERBOLIC FORECAST:				18	11746	0	11746	9415	2,331	202	169
OIL: D B: De/Dt: /				19	11159	0	11159	9415	1,744	131	141
GAS: M B: De/Dt: /				20	10601	0	10601	9415	1,186	78	118
PRD: M B: De/Dt: /				21	10071	0	10071	9415	656	37	98
				22	9567	0	9567	9415	152	8	82
PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200				=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:					380899	0	380899	208571	172,328	83,701	22239
INJ WELLS: EQ SCH#: VAL:											
COMPRESSRS: HP: VAL:											
OTHER EQ VALUE(RCNLD):											
					\$/BBLRESV: .00		EQUIP VAL: 1,401				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: 5.5		GAS VAL: 83,701		GAS VAL: 22,239		
					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		

LAST YR WI VAL: 167,040
LAST YR RI VAL: 36,140
LAST YR 8/8 VAL: 203,180

LAST YR OIL PROD:
LAST YR GAS PROD: 6,964

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 9017 - CLUCK D #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 69595 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 4625
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 19454700
GAS FIELD NAME...: COLDWATER CREEK (PENN, UPPER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,930
01 SHERMAN COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
31 TEXHOMA ISD (SHERMAN 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30105 - COLDWATER B #8 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 134398 - 8 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 4725
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 19458300
GAS FIELD NAME...: COLDWATER RANCH (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	2,930						
01	SHERMAN COUNTY	1.000000	2,930	\$/BBLRESV:	.00	EQUIP VAL:	2,928		
31	TEXHOMA ISD (SHERMAN	1.000000	2,930	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	TEXHOMA HOSPITAL DIS	1.000000	2,930	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
71	SHERMAN CO ROAD DIST	1.000000	2,930	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	2,930			=====		=====	
				8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	3,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30331 - COLDWATER B #9 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 173551 - 9 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 4750
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 19458300
GAS FIELD NAME...: COLDWATER RANCH (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	3,170						
01	SHERMAN COUNTY	1.000000	3,170	\$/BBLRESV:	.00	EQUIP VAL:	3,172		
31	TEXHOMA ISD (SHERMAN	1.000000	3,170	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	TEXHOMA HOSPITAL DIS	1.000000	3,170	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
71	SHERMAN CO ROAD DIST	1.000000	3,170	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	3,170			=====		=====	
				8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 1

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 422

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLMASH				
LEASE#, NAME.....: 9027 - COLDWATER RANCH UNIT				FULL WI DECIMAL = .875000				#WELLS: 22				
RRC#, WELL#.....: 5941 - RRC DIST.: 10				FULL RI DECIMAL = .125000				DEPTH: 5753				
OPERATOR#, AGENT#: 760218 - 40												
OPERATOR NAME.....: SCOUT ENERGY MANAGEM												
OIL FIELD#.....: 19458400												
OIL FIELD NAME...: COLDWATER RANCH (MARMATON)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				---	---	---	---	---	---	---	---	
ALT FRZ.: ALT G\$ RRC:				1	23,124	11,186	0	68.66	3.88	3.88	.00	1389232
ALT JOB#: UNIT.....:				2	21,967	10,363	0	69.93	3.87	3.87	.00	1344182
ALT LSE#: EOR.....:				3	20,869	9,710	0	71.24	3.86	3.86	.00	1300895
ALT RRC#: GRAPH.....:				4	19,825	9,179	0	72.56	3.86	3.86	.00	1258749
				5	18,834	8,720	0	73.90	3.85	3.85	.00	1217895
				6	17,892	8,284	0	75.28	3.84	3.84	.00	1178600
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	16,998	7,870	0	75.28	3.84	3.84	.00	1119676
				8	16,148	7,477	0	75.28	3.84	3.84	.00	1063692
00 SHERMAN CO APPRAISAL 1.000000 6,917,030				9	15,340	7,103	0	75.28	3.84	3.84	.00	1010507
01 SHERMAN COUNTY 1.000000 6,917,030				10	14,573	6,748	0	75.28	3.84	3.84	.00	959982
31 TEXHOMA ISD (SHERMAN 1.000000 6,917,030				11	13,845	6,411	0	75.28	3.84	3.84	.00	911983
61 TEXHOMA HOSPITAL DIS 1.000000 6,917,030				12	13,152	6,090	0	75.28	3.84	3.84	.00	866383
71 SHERMAN CO ROAD DIST 1.000000 6,917,030				13	12,495	5,786	0	75.28	3.84	3.84	.00	823064
74 NORTH PLAINS WATER D 1.000000 6,917,030				14	11,870	5,497	0	75.28	3.84	3.84	.00	781911
				15	11,276	5,222	0	75.28	3.84	3.84	.00	742815
				16	10,713	4,961	0	75.28	3.84	3.84	.00	705675
				17	10,177	4,713	0	75.28	3.84	3.84	.00	670391
				18	9,668	4,477	0	75.28	3.84	3.84	.00	636871
				19	9,185	4,253	0	75.28	3.84	3.84	.00	605028
				20	8,725	4,040	0	75.28	3.84	3.84	.00	574776
				21	8,289	3,838	0	75.28	3.84	3.84	.00	546037
				22	7,875	3,646	0	75.28	3.84	3.84	.00	518736
				23	7,481	3,464	0	75.28	3.84	3.84	.00	492799
				24	7,107	3,291	0	75.28	3.84	3.84	.00	468159
*** PARAMETERS ***				25	6,751	3,126	0	75.28	3.84	3.84	.00	444751
				26	6,414	2,970	0	75.28	3.84	3.84	.00	422513
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				27	6,093	2,822	0	75.28	3.84	3.84	.00	401387
YRS FLAT: FMVF: 8/8 RES:				28	5,788	2,681	0	75.28	3.84	3.84	.00	381318
				=====	=====	=====					=====	
OIL WELLHEAD PRICE: 75.55 GAS WI GR PRICE: 4.23					352,474	163,928	0				22,838,013	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23												
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	
				1	37976	0	1427208	350000	1,077,208	1,000,166	190125	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	35092	0	1379274	315000	1,064,274	851,856	159773	
				3	32796	0	1333691	299250	1,034,441	713,774	134342	
350,000 65.0				4	31002	0	1289751	284288	1,005,463	598,090	112971	
				5	29376	0	1247271	270074	977,197	501,097	95000	
1 5.0 99				6	27834	0	1206440	270074	936,366	413,930	79904	
10.0 1				7	26443	0	1146119	270074	876,045	333,852	66008	
5.0 3				8	25123	0	1088815	270074	818,741	268,973	54528	
				9	23866	0	1034373	270074	764,299	216,457	45045	
				10	22673	0	982655	270074	712,581	173,977	37212	
				11	21541	0	933524	270074	663,450	139,636	30739	
ALT JAN 1 HYPERBOLIC FORECAST:				12	20462	0	886845	270074	616,771	111,907	25394	
OIL: M B: De/Dt: /				13	19441	0	842505	270074	572,431	89,534	20977	
GAS: 32.0 D B: 2.300 De/Dt: 8.0 / 5.0				14	18470	0	800381	270074	530,307	71,507	17330	
PRD: M B: De/Dt: /				15	17546	0	760361	270074	490,287	56,990	14315	
				16	16669	0	722344	270074	452,270	45,322	11826	
PROD WELLS: 12 EQ SCH#: 31 VAL: 68,400				17	15836	0	686227	270074	416,153	35,951	9768	
SERV WELLS: 10 EQ SCH#: 31 VAL: 40,000				18	15043	0	651914	270074	381,840	28,436	8070	
INJ WELLS: EQ SCH#: 31 VAL:				19	14290	0	619318	270074	349,244	22,422	6667	
COMPRESSRS: HP: VAL:				20	13574	0	588350	270074	318,276	17,613	5507	
OTHER EQ VALUE(RCNLD):				21	12896	0	558933	270074	288,859	13,782	4550	
				22	12251	0	530987	270074	260,913	10,731	3758	
				23	11639	0	504438	270074	234,364	8,310	3105	
LAST YR WI VAL: 5,102,070				24	11058	0	479217	270074	209,143	6,393	2564	
LAST YR RI VAL: 1,113,870				25	10503	0	455254	270074	185,180	4,879	2119	
LAST YR 8/8 VAL: 6,215,940				26	9979	0	432492	270074	162,418	3,691	1750	
				27	9482	0	410869	270074	140,795	2,757	1445	
				28	9008	0	390326	270074	120,252	2,030	1195	
LAST YR OIL PROD: 23,825				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 7,915					551869	0	23389882	773031415,659,568	5,744,063		1145987	
REMARKS1: COLDWATER"B" & COLDWATER"C"					\$/BBLRESV: 18.19		EQUIP VAL: 26,986					
REMARKS2: RRC #'S 5941 & 5756 COMBINED					\$/BBLPROD: 98,612		WI OIL VAL: 5,608,532		RI OIL VAL: 1,118,947			
MC1:					WI PAYOUT: 5.7		GAS VAL: 135,525		GAS VAL: 27,038			
MC2:					RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 6,917,030		WI TOTAL: 5,771,040		RI TOTAL: 1,145,990			

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30098 - PARMELE C FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6686 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 5650
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 19458400
OIL FIELD NAME...: COLDWATER RANCH (MARMATON)

ALT FRZ.:	ALT G\$ RRC:	1	582	2,846	0	68.66	.11	.11	.00	34965
ALT JOB#:	UNIT.....:	2	526	2,703	0	69.93	.11	.11	.00	32185
ALT LSE#:	EOR.....:	3	484	2,568	0	71.24	.11	.11	.00	30170
ALT RRC#:	GRAPH.....:	4	448	2,440	0	72.56	.11	.11	.00	28444
		5	419	2,318	0	73.90	.11	.11	.00	27094
		6	392	2,202	0	75.28	.11	.11	.00	25821

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	352	1,987	0	75.28	.11	.11	.00	23186
00	SHERMAN CO APPRAISAL	1.000000	129,480	9	334	1,888	0	75.28	.11	.11	.00	22001
01	SHERMAN COUNTY	1.000000	129,480	10	317	1,793	0	75.28	.11	.11	.00	20881
31	TEXHOMA ISD (SHERMAN	1.000000	129,480	11	301	1,704	0	75.28	.11	.11	.00	19827
61	TEXHOMA HOSPITAL DIS	1.000000	129,480	12	286	1,618	0	75.28	.11	.11	.00	18839
70	SHERMAN CO ROAD DIST	1.000000	129,480	13	272	1,537	0	75.28	.11	.11	.00	17917
74	NORTH PLAINS WATER D	1.000000	129,480	14	258	1,460	0	75.28	.11	.11	.00	16994
				15	245	1,387	0	75.28	.11	.11	.00	16138
				16	233	1,318	0	75.28	.11	.11	.00	15348
				17	221	1,252	0	75.28	.11	.11	.00	14557
				18	210	1,189	0	75.28	.11	.11	.00	13833
				19	200	1,130	0	75.28	.11	.11	.00	13174
				20	190	1,073	0	75.28	.11	.11	.00	12515
				21	181	1,020	0	75.28	.11	.11	.00	11922
				22	172	969	0	75.28	.11	.11	.00	11330
				23	163	920	0	75.28	.11	.11	.00	10737
				24	155	874	0	75.28	.11	.11	.00	10210

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	7,312	40,288	0	472,526
YRS FLAT:	FMVF:	8/8 RES:				

OIL WELLHEAD PRICE: 75.55	GAS WI GR PRICE: .11	1	274	0	35239	10000	25,239	23,333	4674
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .11	2	260	0	32445	10000	22,445	17,735	3710
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	3	247	0	30417	10000	20,417	13,789	2998
GRAV SCHED#/DEGREE: 15/39	GAS PRICE ESCAL? Y	4	235	0	28679	10000	18,679	10,782	2437
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	223	0	27317	10000	17,317	8,544	2001

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	212	0	26033	10000	16,033	6,761	1644
-----	-----	-----	-----	7	201	0	24639	10000	14,639	5,276	1341
10,000		8		8	191	0	23377	10000	13,377	4,120	1097
-----	-----	-----	-----	9	182	0	22183	10000	12,183	3,208	897
	5.0	99		10	173	0	21054	10000	11,054	2,488	734

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.7 D	B: 1.500	De/Dt: 10.0 / 5.0	17	121	0	14678	10000	4,678	351	181
GAS:	D	B:	De/Dt: /	18	115	0	13948	10000	3,948	253	148
PRD:	M	B:	De/Dt: /	19	109	0	13283	10000	3,283	180	122
				20	103	0	12618	10000	2,618	122	100

PROD WELLS: 1	EQ SCH#:	VAL:		21	98	0	12020	10000	2,020	81	82
SERV WELLS:	EQ SCH#:	VAL:	4,000	22	93	0	11423	10000	1,423	48	68
INJ WELLS:	EQ SCH#:	VAL:		23	89	0	10826	10000	826	24	54
COMPRESSRS:	HP:	VAL:		24	84	0	10294	10000	294	7	45

OTHER EQ VALUE(RCNLD):

3880	0	476406	240000	236,406	103,616	24651
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LAST YR WI VAL:	3,900	\$/BBLRESV: 16.06	EQUIP VAL:	1,210		
LAST YR RI VAL:		\$/BBLPROD: 0	WI OIL VAL:	102,772	RI OIL VAL:	24,450
LAST YR 8/8 VAL:	3,900	WI PAYOUT: 5.0	GAS VAL:	844	GAS VAL:	201
		RI PAYOUT: 5.7	PRD VAL:	0	PRD VAL:	0

LAST YR OIL PROD:	584	8/8 VALUE:	129,480	WI TOTAL:	104,830	RI TOTAL:	24,650
LAST YR GAS PROD:	2,361						

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30099 - PARMELE D FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6690 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 5582
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 19458400
OIL FIELD NAME...: COLDWATER RANCH (MARMATON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SHERMAN CO APPRAISAL	1.000000	471,370	1	3,138	6,996	0	68.66	2.69	2.69	.00	188523
01	SHERMAN COUNTY	1.000000	471,370	2	2,452	5,615	0	69.93	2.68	2.68	.00	150035
31	TEXHOMA ISD (SHERMAN	1.000000	471,370	3	2,038	4,780	0	71.24	2.68	2.68	.00	127039
61	TEXHOMA HOSPITAL DIS	1.000000	471,370	4	1,753	4,203	0	72.56	2.67	2.67	.00	111298
70	SHERMAN CO ROAD DIST	1.000000	471,370	5	1,548	3,780	0	73.90	2.67	2.67	.00	100098
74	NORTH PLAINS WATER D	1.000000	471,370	6	1,388	3,451	0	75.28	2.66	2.66	.00	91428
				7	1,264	3,188	0	75.28	2.66	2.66	.00	83260
				8	1,161	2,972	0	75.28	2.66	2.66	.00	76475
				9	1,077	2,790	0	75.28	2.66	2.66	.00	70942
				10	1,005	2,634	0	75.28	2.66	2.66	.00	66199
				11	943	2,499	0	75.28	2.66	2.66	.00	62115
				12	890	2,374	0	75.28	2.66	2.66	.00	58624
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					18,657	45,282	0					1,186,036

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	16467	0	204990	63000	141,990	131,835	27307
				2	13167	0	163202	63000	100,202	80,203	18905
				3	11209	0	138248	63000	75,248	51,922	13925
				4	9819	0	121117	63000	58,117	34,570	10609
				5	8831	0	108929	63000	45,929	23,552	8297
				6	8032	0	99460	63000	36,460	16,118	6587
				7	7420	0	90680	63000	27,680	10,549	5222
				8	6917	0	83392	63000	20,392	6,700	4176
				9	6494	0	77436	63000	14,436	4,088	3373
				10	6131	0	72330	63000	9,330	2,277	2739
				11	5816	0	67931	63000	4,931	1,038	2237
				12	5525	0	64149	63000	1,149	208	1837
				=====	=====	=====	=====	=====	=====	=====	=====
					105828	0	1291864	756000	535,864	363,060	105214
					\$/BBLRESV: 20.42		EQUIP VAL:		3,097		
					\$/BBLPROD: 0		WI OIL VAL:		333,318	RI OIL VAL:	96,595
					WI PAYOUT: 3.8		GAS VAL:		29,741	GAS VAL:	8,619
					RI PAYOUT: 5.0		PRD VAL:		0	PRD VAL:	0
							=====		=====		=====
					8/8 VALUE:	471,370	WI TOTAL:		366,160	RI TOTAL:	105,210

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.0 D B: 1.300 De/Dt: 25.0 / 5.0
GAS: 22.0 D B: 1.600 De/Dt: 23.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 886,220
LAST YR RI VAL: 202,120
LAST YR 8/8 VAL: 1,088,340

LAST YR OIL PROD: 4,417
LAST YR GAS PROD: 8,206

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30042 - COLDWATER C #11 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 126790 - 11 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7314
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 19458500
GAS FIELD NAME...: COLDWATER RANCH (ST. LOUIS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	7,810						
01	SHERMAN COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	TEXHOMA ISD (SHERMAN	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	TEXHOMA HOSPITAL DIS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
71	SHERMAN CO ROAD DIST	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	7,810			=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30010 - COLDWATER E #5 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 123891 - 5 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 5777
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 19458600
GAS FIELD NAME...: COLDWATER RANCH (TONKAWA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	3,900						
01	SHERMAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
31	TEXHOMA ISD (SHERMAN	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	TEXHOMA HOSPITAL DIS	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
71	SHERMAN CO ROAD DIST	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	3,900			=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 22.32 ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	4,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 4,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30048 - CRAIG 8001 FULL WI DECIMAL = .872000 #WELLS: 1
RRC#, WELL#.....: 128311 - 8001 RRC DIST.: 10 FULL RI DECIMAL = .128000 DEPTH: 6835
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 21458500
GAS FIELD NAME...: CRAIG RANCH (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,900
01 SHERMAN COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
31 TEXHOMA ISD (SHERMAN 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,900
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30074 - CRAIG #4 H FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 131304 - 4 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 6900
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 21458500
GAS FIELD NAME...: CRAIG RANCH (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	8,784	0	73.84	1.51	1.51	.00	0
---	-----	-----	-----	8	0	8,169	0	73.84	1.51	1.51	.00	0
00	SHERMAN CO APPRAISAL	1.000000	63,290	9	0	7,597	0	73.84	1.51	1.51	.00	0
01	SHERMAN COUNTY	1.000000	63,290	10	0	7,066	0	73.84	1.51	1.51	.00	0
31	TEXHOMA ISD (SHERMAN	1.000000	63,290	11	0	6,571	0	73.84	1.51	1.51	.00	0
61	TEXHOMA HOSPITAL DIS	1.000000	63,290	12	0	6,111	0	73.84	1.51	1.51	.00	0
70	SHERMAN CO ROAD DIST	1.000000	63,290	13	0	5,683	0	73.84	1.51	1.51	.00	0
74	NORTH PLAINS WATER D	1.000000	63,290	14	0	5,285	0	73.84	1.51	1.51	.00	0
				15	0	4,915	0	73.84	1.51	1.51	.00	0
				16	0	4,571	0	73.84	1.51	1.51	.00	0
				17	0	4,251	0	73.84	1.51	1.51	.00	0
				=====	=====	=====						=====
					0	137,475	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	18059	0	18059	5800	12,259	11,432	2416
*** PARAMETERS ***				2	16795	0	16795	5742	11,053	8,963	1971
				3	15516	0	15516	5684	9,832	6,932	1598
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		4	14430	0	14430	5628	8,802	5,397	1303
YRS FLAT:	FMVF:	8/8 RES:		5	13420	0	13420	5571	7,849	4,184	1063
				6	12481	0	12481	5516	6,965	3,229	867
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.66			7	11607	0	11607	5516	6,091	2,456	707
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.66			8	10794	0	10794	5516	5,278	1,850	577
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			9	10039	0	10039	5516	4,523	1,379	471
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	9336	0	9336	5516	3,820	1,013	384
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	8683	0	8683	5516	3,167	730	313
				12	8075	0	8075	5516	2,559	513	256
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	7510	0	7510	5516	1,994	348	209
-----	-----	-----	-----	14	6984	0	6984	5516	1,468	222	170
5,800		40		15	6495	0	6495	5516	979	129	139
-----	-----	-----	-----	16	6040	0	6040	5516	524	60	113
25.0 99	7.0 99			17	5618	0	5618	5516	102	10	92
				=====	=====		=====	=====	=====	=====	=====
					181882	0	181882	94617	87,265	48,847	12649

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
\$/BBLRESV: .00 EQUIP VAL: 1,788
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.1 GAS VAL: 48,847 GAS VAL: 12,649
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 63,290 WI TOTAL: 50,640 RI TOTAL: 12,650

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,590
LAST YR RI VAL: 25,660
LAST YR 8/8 VAL: 160,250

LAST YR OIL PROD:
LAST YR GAS PROD: 14,533

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30103 - CRAIG A #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 134408 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 6886
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 21458500
GAS FIELD NAME...: CRAIG RANCH (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,900
01 SHERMAN COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
31 TEXHOMA ISD (SHERMAN 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,900
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30137 - CRAIG E #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 139576 - 2ST RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 6950
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 21458500
GAS FIELD NAME...: CRAIG RANCH (MORROW)

ALT FRZ.:	ALT G\$ RRC:	1	0	24,903	0	67.35	1.16	1.16	.00	0
ALT JOB#:	UNIT.....:	2	0	23,657	0	68.61	1.16	1.16	.00	0
ALT LSE#:	HCG.....:	3	0	22,474	0	69.88	1.16	1.16	.00	0
ALT RRC#:	GRAPH.....:	4	0	21,351	0	71.18	1.16	1.16	.00	0
		5	0	20,283	0	72.50	1.16	1.16	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	0	19,269	0	73.84	1.16	1.16	.00	0
				7	0	18,305	0	73.84	1.16	1.16	.00	0
				8	0	17,390	0	73.84	1.16	1.16	.00	0
00	SHERMAN CO APPRAISAL	1.000000	107,370	9	0	16,521	0	73.84	1.16	1.16	.00	0
01	SHERMAN COUNTY	1.000000	107,370	10	0	15,695	0	73.84	1.16	1.16	.00	0
31	TEXHOMA ISD (SHERMAN	1.000000	107,370	11	0	14,910	0	73.84	1.16	1.16	.00	0
61	TEXHOMA HOSPITAL DIS	1.000000	107,370	12	0	14,164	0	73.84	1.16	1.16	.00	0
70	SHERMAN CO ROAD DIST	1.000000	107,370	13	0	13,456	0	73.84	1.16	1.16	.00	0
74	NORTH PLAINS WATER D	1.000000	107,370	14	0	12,783	0	73.84	1.16	1.16	.00	0

				15	0	12,144	0	73.84	1.16	1.16	.00	0
				16	0	11,537	0	73.84	1.16	1.16	.00	0
				17	0	10,960	0	73.84	1.16	1.16	.00	0
				18	0	10,412	0	73.84	1.16	1.16	.00	0
				19	0	9,891	0	73.84	1.16	1.16	.00	0
				20	0	9,397	0	73.84	1.16	1.16	.00	0
				21	0	8,927	0	73.84	1.16	1.16	.00	0
				22	0	8,480	0	73.84	1.16	1.16	.00	0
				23	0	8,056	0	73.84	1.16	1.16	.00	0
				24	0	7,654	0	73.84	1.16	1.16	.00	0
*** PARAMETERS ***				25	0	7,271	0	73.84	1.16	1.16	.00	0
				26	0	6,907	0	73.84	1.16	1.16	.00	0

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	0	366,797	0	0

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.27	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.27	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	---	---	---	---	---	---	---
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	1	25277	0	25277	7200	18,077	16,857
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2	24013	0	24013	7128	16,885	13,692
		3	22812	0	22812	7056	15,756	11,109

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	21671	0	21671	6986	14,685	9,004	1957
-----	-----	-----	-----	5	20588	0	20588	6916	13,672	7,289	1631
7,200		70		6	19559	0	19559	6846	12,713	5,894	1359
-----	-----	-----	-----	7	18581	0	18581	6847	11,734	4,731	1132
	5.0	99		8	17652	0	17652	6847	10,805	3,788	944
				9	16769	0	16769	6847	9,922	3,025	787
				10	15931	0	15931	6847	9,084	2,408	656
				11	15134	0	15134	6847	8,287	1,910	546
				12	14377	0	14377	6847	7,530	1,509	455
				13	13658	0	13658	6847	6,811	1,187	379

ALT JAN 1 HYPERBOLIC FORECAST:				14	12976	0	12976	6847	6,129	929	316
OIL: D B: De/Dt: /				15	12327	0	12327	6847	5,480	722	263
GAS: M B: De/Dt: /				16	11710	0	11710	6847	4,863	557	220
PRD: M B: De/Dt: /				17	11125	0	11125	6847	4,278	426	183
				18	10569	0	10569	6847	3,722	323	152

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200				19	10040	0	10040	6847	3,193	241	127
SERV WELLS: EQ SCH#: VAL:				20	9538	0	9538	6847	2,691	176	106
INJ WELLS: EQ SCH#: VAL:				21	9061	0	9061	6847	2,214	126	88
COMPRESSRS: HP: VAL:				22	8608	0	8608	6847	1,761	87	74
OTHER EQ VALUE(RCNLD):				23	8178	0	8178	6847	1,331	57	61
				24	7769	0	7769	6847	922	35	51
				25	7380	0	7380	6847	533	17	43
				26	7011	0	7011	6847	164	5	35

LAST YR WI VAL: 318,880				=====	=====	=====	=====	=====	=====	=====
LAST YR RI VAL: 56,440										
LAST YR 8/8 VAL: 375,320				372314	0	372314	179072	193,242	86,104	20114

				\$/BBLRESV: .00		EQUIP VAL: 1,153				
LAST YR OIL PROD:				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
LAST YR GAS PROD: 25,371				WI PAYOUT: 5.6		GAS VAL: 86,104		GAS VAL: 20,114		
				RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		

REMARKS1:	8/8 VALUE:	107,370	WI TOTAL:	87,260	RI TOTAL:	20,110
REMARKS2:						
MC1:						
MC2:						

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30202 - CORENE A #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 155870 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 6950
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 21458500
GAS FIELD NAME...: CRAIG RANCH (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	6,233	0	67.35	2.23	2.23	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,233	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				12162	0	12162	11500	662	617	1627	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				12162	0	12162	11500	662	617	1627	
31				12162	0	12162	11500	662	617	1627	
61				12162	0	12162	11500	662	617	1627	
70				12162	0	12162	11500	662	617	1627	
74				12162	0	12162	11500	662	617	1627	
\$/BBLRESV:				.00		EQUIP VAL:	3,904				
\$/BBLPROD:				0		WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:				.0		GAS VAL:	617	GAS VAL:		1,627	
RI PAYOUT:				.9		PRD VAL:	0	PRD VAL:		0	
=====				=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:				6,150		WI TOTAL:	4,520	RI TOTAL:		1,630	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/30 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500 18

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,530
LAST YR RI VAL: 18,360
LAST YR 8/8 VAL: 75,890

LAST YR OIL PROD:
LAST YR GAS PROD: 6,965

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30366 - CRAIG E #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 177731 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 6975
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 21458500
GAS FIELD NAME...: CRAIG RANCH (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,900
01 SHERMAN COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
31 TEXHOMA ISD (SHERMAN 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,900
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30390 - CRAIG E #4 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 181079 - 4 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7000
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 21458500
GAS FIELD NAME...: CRAIG RANCH (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	9,414	0	73.84	1.79	1.79	.00	0
---	-----	-----	-----	8	0	8,943	0	73.84	1.79	1.79	.00	0
00	SHERMAN CO APPRAISAL	1.000000	78,100	9	0	8,496	0	73.84	1.79	1.79	.00	0
01	SHERMAN COUNTY	1.000000	78,100	10	0	8,071	0	73.84	1.79	1.79	.00	0
31	TEXHOMA ISD (SHERMAN	1.000000	78,100	11	0	7,668	0	73.84	1.79	1.79	.00	0
61	TEXHOMA HOSPITAL DIS	1.000000	78,100	12	0	7,284	0	73.84	1.79	1.79	.00	0
70	SHERMAN CO ROAD DIST	1.000000	78,100	13	0	6,920	0	73.84	1.79	1.79	.00	0
74	NORTH PLAINS WATER D	1.000000	78,100	14	0	6,574	0	73.84	1.79	1.79	.00	0
				15	0	6,245	0	73.84	1.79	1.79	.00	0
				16	0	5,933	0	73.84	1.79	1.79	.00	0
				17	0	5,636	0	73.84	1.79	1.79	.00	0
				18	0	5,354	0	73.84	1.79	1.79	.00	0
				19	0	5,087	0	73.84	1.79	1.79	.00	0
				20	0	4,832	0	73.84	1.79	1.79	.00	0
				21	0	4,591	0	73.84	1.79	1.79	.00	0
				=====	=====	=====	=====					=====
					0	168,899	0					0

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	20283	0	20283	7200	13,083	12,200	2714
YRS FLAT:	FMVF:	8/8 RES:		2	19269	0	19269	7128	12,141	9,845	2262
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.98			3	18305	0	18305	7056	11,249	7,931	1885
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.98			4	17294	0	17294	6986	10,308	6,320	1562
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			5	16429	0	16429	6916	9,513	5,072	1301
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	15521	0	15521	6846	8,675	4,022	1078
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	14745	0	14745	6847	7,898	3,184	899
				8	14008	0	14008	6847	7,161	2,510	749
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	13308	0	13308	6847	6,461	1,970	624
				10	12642	0	12642	6847	5,795	1,536	520
7,200		36		11	12010	0	12010	6847	5,163	1,190	434
				12	11410	0	11410	6847	4,563	915	361
20.0 99	5.0 99			13	10839	0	10839	6847	3,992	696	301
				14	10297	0	10297	6847	3,450	523	251
				15	9782	0	9782	6847	2,935	387	209
				16	9293	0	9293	6847	2,446	280	174
				17	8828	0	8828	6847	1,981	197	145
				18	8387	0	8387	6847	1,540	133	121
ALT JAN 1 HYPERBOLIC FORECAST:				19	7968	0	7968	6847	1,121	84	101
OIL: D B: De/Dt: /				20	7569	0	7569	6847	722	47	84
GAS: M B: De/Dt: /				21	7191	0	7191	6847	344	20	70
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					265378	0	265378	144837	120,541	59,062	15845

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: .00 EQUIP VAL: 3,188
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
COMPRESSRS: HP: VAL: WI PAYOUT: 5.7 GAS VAL: 59,062 GAS VAL: 15,845
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 253,600
LAST YR RI VAL: 46,590
LAST YR 8/8 VAL: 300,190

LAST YR OIL PROD:
LAST YR GAS PROD: 13,144

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30406 - CORENE A #5 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 183561 - 5 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7025
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 21458500
GAS FIELD NAME...: CRAIG RANCH (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 7,810
01 SHERMAN COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 TEXHOMA ISD (SHERMAN 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30509 - CRAIG E #2R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 202245 - 2R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 6950
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 21458500
GAS FIELD NAME...: CRAIG RANCH (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,900
01 SHERMAN COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
31 TEXHOMA ISD (SHERMAN 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,900
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30571 - BOSS A #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 228392 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7050
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 21458500
GAS FIELD NAME...: CRAIG RANCH (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 8,880
01 SHERMAN COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881
31 TEXHOMA ISD (SHERMAN 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 8,880
8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 3

16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460
LAST YR RI VAL: 370
LAST YR 8/8 VAL: 8,830

LAST YR OIL PROD:
LAST YR GAS PROD: 1,324

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30363 - WITTER B 7 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 177663 - 7 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 6980
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 21459250
GAS FIELD NAME...: CRAIG RANCH, E. (MORROW)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	3,900						
01	SHERMAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
31	TEXHOMA ISD (SHERMAN	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	TEXHOMA HOSPITAL DIS	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
70	SHERMAN CO ROAD DIST	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	3,900			=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 4,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,100

LAST YR OIL PROD:
LAST YR GAS PROD: 4

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30362 - WITTER B #8 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 177689 - 8 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 6950
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 21459250
GAS FIELD NAME...: CRAIG RANCH, E. (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 4,100
01 SHERMAN COUNTY 1.000000 4,100 \$/BBLRESV: .00 EQUIP VAL: 4,099
31 TEXHOMA ISD (SHERMAN 1.000000 4,100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 4,100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 4,100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 4,100
8/8 VALUE: 4,100 WI TOTAL: 4,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 15.0 D B: 1.600 De/Dt: 17.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,340
LAST YR RI VAL: 15,020
LAST YR 8/8 VAL: 62,360

LAST YR OIL PROD:
LAST YR GAS PROD: 4,513

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30364 - DICKEY #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 178350 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 6950
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 21459250
GAS FIELD NAME...: CRAIG RANCH, E. (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,900
01 SHERMAN COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
31 TEXHOMA ISD (SHERMAN 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,900
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 7.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.40
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30411 - ETOILE #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 181960 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7000
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 21459250
GAS FIELD NAME...: CRAIG RANCH, E. (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 8,880
01 SHERMAN COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881
31 TEXHOMA ISD (SHERMAN 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 8,880
8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD: 9

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/29/2024 MNRLGHIL

LEASE#, NAME.....: 30413 - SHER A #1 FULL WI DECIMAL = .900000 #WELLS: 1
RRC#, WELL#.....: 182765 - 1 RRC DIST.: 10 FULL RI DECIMAL = .100000 DEPTH: 7100
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 21459250
GAS FIELD NAME...: CRAIG RANCH, E. (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 8,880
01 SHERMAN COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881
31 TEXHOMA ISD (SHERMAN 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 8,880
8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,300 4

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460
LAST YR RI VAL: 630
LAST YR 8/8 VAL: 9,090

LAST YR OIL PROD:
LAST YR GAS PROD: 1,490

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....:	30385 - FILES #8	FULL WI DECIMAL = .875000	#WELLS: 1
RRC#, WELL#.....:	181067 - 8 RRC DIST.: 10	FULL RI DECIMAL = .125000	DEPTH: 6600

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OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 22208250
GAS FIELD NAME...: CUMBERLAND (MORROW)

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OPERATOR NAME....: SCOUT ENERGY MANAGEM				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 22208250				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: CUMBERLAND (MORROW)				---	-----	-----	-----	-----	-----	-----	-----	
				1	0	9,961	0	67.35	1.41	1.41	.00	0
ALT FRZ.:	ALT G\$ RRC:			2	0	9,462	0	68.61	1.41	1.41	.00	0
ALT JOB#:	UNIT.....:			3	0	8,989	0	69.88	1.41	1.41	.00	0
ALT LSE#:	HCG.....:			4	0	8,540	0	71.18	1.40	1.40	.00	0
ALT RRC#:	GRAPH.....:			5	0	8,113	0	72.50	1.40	1.40	.00	0
				6	0	7,707	0	73.84	1.40	1.40	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	7,322	0	73.84	1.40	1.40	.00	0
---	-----	-----	-----	8	0	6,956	0	73.84	1.40	1.40	.00	0
00	SHERMAN CO APPRAISAL	1.000000	37,840	9	0	6,608	0	73.84	1.40	1.40	.00	0
01	SHERMAN COUNTY	1.000000	37,840	10	0	6,277	0	73.84	1.40	1.40	.00	0
31	TEXHOMA ISD (SHERMAN	1.000000	37,840	11	0	5,964	0	73.84	1.40	1.40	.00	0
61	TEXHOMA HOSPITAL DIS	1.000000	37,840	12	0	5,665	0	73.84	1.40	1.40	.00	0
70	SHERMAN CO ROAD DIST	1.000000	37,840	13	0	5,382	0	73.84	1.40	1.40	.00	0
74	NORTH PLAINS WATER D	1.000000	37,840	14	0	5,113	0	73.84	1.40	1.40	.00	0
				15	0	4,857	0	73.84	1.40	1.40	.00	0
				16	0	4,614	0	73.84	1.40	1.40	.00	0
				=====		=====	=====					=====
					0	111,530	0					0

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30412 - WILLIAMS B #4 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 182356 - 4 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 6850
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME.....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 22208250
GAS FIELD NAME...: CUMBERLAND (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SHERMAN CO APPRAISAL	1.000000	11,880	1	0	12,452	0	67.35	1.21	1.21	.00	0
01	SHERMAN COUNTY	1.000000	11,880	2	0	11,829	0	68.61	1.21	1.21	.00	0
31	TEXHOMA ISD (SHERMAN	1.000000	11,880	3	0	11,237	0	69.88	1.21	1.21	.00	0
61	TEXHOMA HOSPITAL DIS	1.000000	11,880	4	0	10,676	0	71.18	1.21	1.21	.00	0
70	SHERMAN CO ROAD DIST	1.000000	11,880									
74	NORTH PLAINS WATER D	1.000000	11,880									
					0	46,194	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13184	0	13184	11500	1,684	1,570	1764
2	12524	0	12524	11385	1,139	924	1470
3	11898	0	11898	11271	627	442	1225
4	11303	0	11303	11158	145	89	1021
				48909	0	48909	45314
					3,595	3,025	5480

\$/BBLRESV:	.00	EQUIP VAL:	3,372				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	3,025	GAS VAL:	5,480		
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0		
				8/8 VALUE:	11,880	WI TOTAL:	6,400
						RI TOTAL:	5,480

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.32	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
11,500		35
		5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,100
LAST YR RI VAL: 8,780
LAST YR 8/8 VAL: 31,880

LAST YR OIL PROD:
LAST YR GAS PROD: 12,856

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 195 HANSFORD LAST UPDATE: 3/15/2024 MNRLTSIF

LEASE#, NAME.....: 30562 - RUBY A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 214593 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 6900
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 33044250
GAS FIELD NAME...: FRISCO CREEK, EAST (MORROW, UP

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

03	TEXHOMA ISD (HANSFOR	1.000000	3,900							
87	AMARILLO P&A OVERLAP	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.50 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	4,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 4,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WAS CP
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 195 HANSFORD				LAST UPDATE: 4/29/2024 MNRLTSIF			
LEASE#, NAME.....: 30564 - RUBY B #1				FULL WI DECIMAL = .875000				#WELLS: 1			
RRC#, WELL#.....: 217697 - 1 RRC DIST.: 10				FULL RI DECIMAL = .125000				DEPTH: 6900			
OPERATOR#, AGENT#: 760218 - 40											
OPERATOR NAME....: SCOUT ENERGY MANAGEM				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 33044250				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: FRISCO CREEK, EAST (MORROW, UP				---	---	---	---	---	---	---	---
				1	0	70,776	0	68.61	1.36	1.36	.00
ALT FRZ.: ALT G\$ RRC:				2	0	66,529	0	69.88	1.36	1.36	.00
ALT JOB#: UNIT.....:				3	0	62,537	0	71.18	1.35	1.35	.00
ALT LSE#: HCG.....:				4	0	58,785	0	72.51	1.35	1.35	.00
ALT RRC#: GRAPH.....:				5	0	55,258	0	73.85	1.35	1.35	.00
				6	0	51,942	0	75.22	1.35	1.35	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	48,826	0	75.22	1.35	1.35	.00
---	---	---	---	8	0	45,896	0	75.22	1.35	1.35	.00
03	TEXHOMA ISD (HANSFOR	1.000000	399,640	9	0	43,142	0	75.22	1.35	1.35	.00
87	AMARILLO P&A OVERLAP	1.000000	399,640	10	0	40,554	0	75.22	1.35	1.35	.00
				11	0	38,121	0	75.22	1.35	1.35	.00
				12	0	35,833	0	75.22	1.35	1.35	.00
				13	0	33,683	0	75.22	1.35	1.35	.00
				14	0	31,662	0	75.22	1.35	1.35	.00
				15	0	29,762	0	75.22	1.35	1.35	.00
				16	0	27,977	0	75.22	1.35	1.35	.00
				17	0	26,298	0	75.22	1.35	1.35	.00
				18	0	24,720	0	75.22	1.35	1.35	.00
				19	0	23,237	0	75.22	1.35	1.35	.00
				20	0	21,843	0	75.22	1.35	1.35	.00
				21	0	20,532	0	75.22	1.35	1.35	.00
				22	0	19,300	0	75.22	1.35	1.35	.00
				23	0	18,142	0	75.22	1.35	1.35	.00
				24	0	17,054	0	75.22	1.35	1.35	.00
*** PARAMETERS ***				25	0	16,030	0	75.22	1.35	1.35	.00
				26	0	15,068	0	75.22	1.35	1.35	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	14,164	0	75.22	1.35	1.35	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	13,314	0	75.22	1.35	1.35	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.50 GAS WI GR PRICE: 1.48				0	970,985	0					0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48											
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	84223	0	84223	13500	70,723	65,949	11269
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	79170	0	79170	13365	65,805	53,359	9292
---	---	---	---	3	73873	0	73873	13231	60,642	42,759	7605
13,500		200		4	69440	0	69440	13098	56,342	34,545	6271
---	---	---	---	5	65274	0	65274	12968	52,306	27,887	5171
	6.0	99		6	61357	0	61357	12838	48,519	22,494	4264
				7	57676	0	57676	12838	44,838	18,076	3516
				8	54215	0	54215	12838	41,377	14,505	2899
				9	50962	0	50962	12838	38,124	11,622	2390
				10	47905	0	47905	12838	35,067	9,296	1971
				11	45030	0	45030	12838	32,192	7,420	1625
ALT JAN 1 HYPERBOLIC FORECAST:				12	42329	0	42329	12838	29,491	5,911	1340
OIL:	M B:	De/Dt:	/	13	39789	0	39789	12838	26,951	4,697	1105
GAS:	M B:	De/Dt:	/	14	37402	0	37402	12838	24,564	3,723	911
PRD:	M B:	De/Dt:	/	15	35157	0	35157	12838	22,319	2,941	751
				16	33048	0	33048	12838	20,210	2,316	619
PROD WELLS: 1	EQ SCH#: 31	VAL:	4,200	17	31065	0	31065	12838	18,227	1,816	511
SERV WELLS:	EQ SCH#:	VAL:		18	29201	0	29201	12838	16,363	1,418	421
INJ WELLS:	EQ SCH#:	VAL:		19	27449	0	27449	12838	14,611	1,101	347
COMPRESSRS:	HP:	VAL:		20	25802	0	25802	12838	12,964	849	286
OTHER EQ VALUE(RCNLD):				21	24254	0	24254	12838	11,416	650	236
				22	22799	0	22799	12838	9,961	493	195
				23	21431	0	21431	12838	8,593	370	161
LAST YR WI VAL:	1,200,820			24	20145	0	20145	12838	7,307	274	132
LAST YR RI VAL:	196,480			25	18936	0	18936	12838	6,098	199	109
LAST YR 8/8 VAL:	1,397,300			26	17800	0	17800	12838	4,962	141	90
				27	16732	0	16732	12838	3,894	96	74
				28	15728	0	15728	12838	2,890	62	61
LAST YR OIL PROD: 8				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 72,908					1148192	0	1148192	361436	786,756	334,969	63622
REMARKS1: WAS CP					\$/BBLRESV: .00		EQUIP VAL: 1,046				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
MC1:					WI PAYOUT: 5.6		GAS VAL: 334,969		GAS VAL: 63,622		
MC2:					RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	399,640	WI TOTAL:	336,020	RI TOTAL:	63,620	

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 7830 - ALE #1, 2

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 66581 - 2 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 5035

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM

GAS FIELD#.....: 38776500

GAS FIELD NAME...: HANNAS DRAW (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 309801 UNIT.....:

ALT LSE#: 66581 HCG.....:

ALT RRC#: 66581 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	SHERMAN CO APPRAISAL	1.000000	30,960	1	0	12,812	67.35	1.17	1.17	.00	0
01	SHERMAN COUNTY	1.000000	30,960	2	0	11,530	68.61	1.17	1.17	.00	0
33	GRUVER ISD (SHERMAN	1.000000	30,960	3	0	10,377	69.88	1.17	1.17	.00	0
62	MOORE CO HOSPITAL DI	1.000000	30,960	4	0	9,339	71.18	1.16	1.16	.00	0
71	SHERMAN CO ROAD DIST	1.000000	30,960	5	0	8,405	72.50	1.16	1.16	.00	0
74	NORTH PLAINS WATER D	1.000000	30,960	6	0	7,565	73.84	1.16	1.16	.00	0
				7	0	6,808	73.84	1.16	1.16	.00	0
				8	0	6,127	73.84	1.16	1.16	.00	0
				9	0	5,515	73.84	1.16	1.16	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====
					0	78,478					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	13116	0	13116	5800	7,316	6,822	1755
2	11805	0	11805	5742	6,063	4,916	1385
3	10624	0	10624	5684	4,940	3,483	1094
4	9480	0	9480	5628	3,852	2,362	856
5	8532	0	8532	5571	2,961	1,578	676
6	7679	0	7679	5516	2,163	1,003	534
7	6911	0	6911	5516	1,395	562	421
8	6220	0	6220	5516	704	247	333
9	5598	0	5598	5516	82	25	263
	=====	=====	=====	=====	=====	=====	=====
	79965	0	79965	50489	29,476	20,998	7317

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.28

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 30,960 WI TOTAL: 23,640 RI TOTAL: 7,320

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,800		37	
-----	-----	-----	-----
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,160

LAST YR RI VAL: 18,950

LAST YR 8/8 VAL: 109,110

LAST YR OIL PROD:

LAST YR GAS PROD: 13,438

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 9995 - HAL #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 103217 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 4950
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 38776500
GAS FIELD NAME...: HANNAS DRAW (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 309801	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 103217	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 103217	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	2,930						
01	SHERMAN COUNTY	1.000000	2,930	\$/BBLRESV:	.00	EQUIP VAL:	2,928		
33	GRUVER ISD (SHERMAN	1.000000	2,930	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	MOORE CO HOSPITAL DI	1.000000	2,930	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
71	SHERMAN CO ROAD DIST	1.000000	2,930	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	2,930			=====		=====	
87	AMARILLO P&A OVERLAP	1.000000	2,930	8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 3,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	3,170
LAST YR RI VAL:	
LAST YR 8/8 VAL:	3,170

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30138 - DUVALL D #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 138070 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7254
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 39092500
GAS FIELD NAME...: HARLAND (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 7,810
01 SHERMAN COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 TEXHOMA ISD (SHERMAN 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 5.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30183 - OWNBEY #4 FULL WI DECIMAL = .818750 #WELLS: 1
RRC#, WELL#.....: 152653 - 4 RRC DIST.: 10 FULL RI DECIMAL = .181250 DEPTH: 3377
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME.....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 309801	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 152653	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 152653	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	3,170						
01	SHERMAN COUNTY	1.000000	3,170	\$/BBLRESV: .00	EQUIP VAL:	3,172			
34	PRINGLE-MORSE ISD (S	1.000000	3,170	\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
62	MOORE CO HOSPITAL DI	1.000000	3,170	WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
71	SHERMAN CO ROAD DIST	1.000000	3,170	RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
74	NORTH PLAINS WATER D	1.000000	3,170		=====				=====
87	AMARILLO P&A OVERLAP	1.000000	3,170	8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 3.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.58	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL:	3,250
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	3,620
LAST YR RI VAL:	1,460
LAST YR 8/8 VAL:	5,080

LAST YR OIL PROD:	
LAST YR GAS PROD:	224

REMARKS1: WAS LINN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30187 - PITTMAN B #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 154055 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7500
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME.....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 309801	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 154055	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 154055	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	SHERMAN CO APPRAISAL	1.000000	8,880	0	0	0	0	0	0	0
01	SHERMAN COUNTY	1.000000	8,880							
34	PRINGLE-MORSE ISD (S	1.000000	8,880	\$/BBLRESV: .00		EQUIP VAL:	8,881			
62	MOORE CO HOSPITAL DI	1.000000	8,880	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0
71	SHERMAN CO ROAD DIST	1.000000	8,880	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0
74	NORTH PLAINS WATER D	1.000000	8,880	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0
87	AMARILLO P&A OVERLAP	1.000000	8,880			=====		=====		
				8/8 VALUE:	8,880	WI TOTAL:	8,880	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.96
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460
LAST YR RI VAL: 2,650
LAST YR 8/8 VAL: 11,110

LAST YR OIL PROD:
LAST YR GAS PROD: 390

REMARKS1: WAS LINN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30217 - OWNBEY #7 FULL WI DECIMAL = .818750 #WELLS: 1
RRC#, WELL#.....: 156641 - 7 RRC DIST.: 10 FULL RI DECIMAL = .181250 DEPTH: 3350
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME.....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 309801	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 156641	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 156641	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	SHERMAN CO APPRAISAL	1.000000	2,930	0	0	0	0	0	0	0
01	SHERMAN COUNTY	1.000000	2,930	\$/BBLRESV:	.00	EQUIP VAL:	2,928			
34	PRINGLE-MORSE ISD (S	1.000000	2,930	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
62	MOORE CO HOSPITAL DI	1.000000	2,930	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
71	SHERMAN CO ROAD DIST	1.000000	2,930	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
74	NORTH PLAINS WATER D	1.000000	2,930			=====		=====		
87	AMARILLO P&A OVERLAP	1.000000	2,930	8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WAS LINN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30289 - PITTMAN A #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 166832 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3850
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME.....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 63100500
GAS FIELD NAME...: MORSE, SW (BROWN DOLOMITE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 309801	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 166832	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 166832	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	3,170						
01	SHERMAN COUNTY	1.000000	3,170	\$/BBLRESV: .00	EQUIP VAL:	3,172			
34	PRINGLE-MORSE ISD (S	1.000000	3,170	\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
62	MOORE CO HOSPITAL DI	1.000000	3,170	WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
71	SHERMAN CO ROAD DIST	1.000000	3,170	RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
74	NORTH PLAINS WATER D	1.000000	3,170		=====				=====
87	AMARILLO P&A OVERLAP	1.000000	3,170	8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 3.60	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.60	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL:	3,250
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 4,490
LAST YR RI VAL: 3,140
LAST YR 8/8 VAL: 7,630

LAST YR OIL PROD:
LAST YR GAS PROD: 355

REMARKS1: WAS LINN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30145 - WILLCLO #6 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 137284 - 6 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 6300
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME.....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 68679400
GAS FIELD NAME...: PALO DURO CREEK (MORROW)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 309801	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 137284	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 137284	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	4,100						
01	SHERMAN COUNTY	1.000000	4,100	\$/BBLRESV:	.00	EQUIP VAL:	4,099		
34	PRINGLE-MORSE ISD (S	1.000000	4,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	MOORE CO HOSPITAL DI	1.000000	4,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
71	SHERMAN CO ROAD DIST	1.000000	4,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	4,100			=====		=====	
87	AMARILLO P&A OVERLAP	1.000000	4,100	8/8 VALUE:	4,100	WI TOTAL:	4,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.36	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.36	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,700	.2	28
-----	-----	-----
	15.0 99	7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL:	4,200
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 16,450
LAST YR RI VAL: 7,630
LAST YR 8/8 VAL: 24,080

LAST YR OIL PROD: 16
LAST YR GAS PROD: 127

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30104 - FIKE #3

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 135555 - 3 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 6448

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM

GAS FIELD#.....: 68679425

GAS FIELD NAME...: PALO DURO CREEK (MORROW LOWER)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 309801 UNIT.....:

ALT LSE#: 135555 HCG.....:

ALT RRC#: 135555 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0	13,875	0	67.35	.85	.85	.00	0
00	SHERMAN CO APPRAISAL	1.000000	26,440	2	0	13,181	0	68.61	.85	.85	.00	0
01	SHERMAN COUNTY	1.000000	26,440	3	0	12,522	0	69.88	.85	.85	.00	0
33	GRUVER ISD (SHERMAN	1.000000	26,440	4	0	11,896	0	71.18	.85	.85	.00	0
62	MOORE CO HOSPITAL DI	1.000000	26,440	5	0	11,301	0	72.50	.85	.85	.00	0
71	SHERMAN CO ROAD DIST	1.000000	26,440	6	0	10,736	0	73.84	.84	.84	.00	0
74	NORTH PLAINS WATER D	1.000000	26,440	7	0	10,199	0	73.84	.84	.84	.00	0
87	AMARILLO P&A OVERLAP	1.000000	26,440	8	0	9,689	0	73.84	.84	.84	.00	0
				9	0	9,204	0	73.84	.84	.84	.00	0
				10	0	8,744	0	73.84	.84	.84	.00	0
				11	0	8,307	0	73.84	.84	.84	.00	0
				12	0	7,892	0	73.84	.84	.84	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	127,546	0					0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YR	-----	-----	-----	-----	-----	-----	-----
1	10320	0	10320	5800	4,520	4,215	1381
2	9804	0	9804	5742	4,062	3,294	1151
3	9313	0	9313	5684	3,629	2,558	958
4	8848	0	8848	5628	3,220	1,974	799
5	8405	0	8405	5571	2,834	1,511	666
6	7891	0	7891	5516	2,375	1,101	548
7	7497	0	7497	5516	1,981	799	457
8	7122	0	7122	5516	1,606	563	381
9	6766	0	6766	5516	1,250	381	317
10	6427	0	6427	5516	911	241	264
11	6106	0	6106	5516	590	136	220
12	5801	0	5801	5516	285	57	184
=====	=====	=====	=====	=====	=====	=====	=====
	94300	0	94300	67037	27,263	16,830	7326

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .93

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .93

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

\$/BBLRESV: .00 EQUIP VAL: 2,282

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

WI PAYOUT: 5.4 GAS VAL: 16,830 GAS VAL: 7,326

RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

=====

=====

8/8 VALUE: 26,440 WI TOTAL: 19,110 RI TOTAL: 7,330

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 113,270

LAST YR RI VAL: 23,810

LAST YR 8/8 VAL: 137,080

LAST YR OIL PROD:

LAST YR GAS PROD: 13,450

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 11060 - MORRIS C #1 FULL WI DECIMAL = .906250 #WELLS: 1
RRC#, WELL#.....: 22451 - 1 RRC DIST.: 10 FULL RI DECIMAL = .093750 DEPTH: 1240
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 68679666
GAS FIELD NAME...: PALO DURO CREEK (PENN. LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 309801	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 22451	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 22451	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	1,270						
01	SHERMAN COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
33	GRUVER ISD (SHERMAN	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	MOORE CO HOSPITAL DI	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
71	SHERMAN CO ROAD DIST	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	1,270			=====		=====	
87	AMARILLO P&A OVERLAP	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 3.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.92	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
21,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL:	1,300
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	48,140
LAST YR RI VAL:	14,370
LAST YR 8/8 VAL:	62,510

LAST YR OIL PROD:	
LAST YR GAS PROD:	3,500

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/11/2024 MASSUPDATE

LEASE#, NAME.....: 30387 - LOGAN A #4 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 181090 - 4 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 5600

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 68679666
GAS FIELD NAME...: PALO DURO CREEK (PENN. LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 181090 HCG.....:
ALT RRC#: 181090 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	SHERMAN CO APPRAISAL	1.000000	4,100	0	0	0					0
01	SHERMAN COUNTY	1.000000	4,100								
33	GRUVER ISD (SHERMAN	1.000000	4,100								
62	MOORE CO HOSPITAL DI	1.000000	4,100								
71	SHERMAN CO ROAD DIST	1.000000	4,100								
74	NORTH PLAINS WATER D	1.000000	4,100								
87	AMARILLO P&A OVERLAP	1.000000	4,100								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,800		1	
-----	-----	-----	-----
	20.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,100

LAST YR OIL PROD:
LAST YR GAS PROD: 522

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30177 - LOGAN A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 150504 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 6576
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 68679782
GAS FIELD NAME...: PALO DURO CREEK (RED CAVE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 309801	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 150504	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 150504	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	3,900						
01	SHERMAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
33	GRUVER ISD (SHERMAN	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	MOORE CO HOSPITAL DI	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
71	SHERMAN CO ROAD DIST	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	3,900			=====		=====	
87	AMARILLO P&A OVERLAP	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.15	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 4,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 4,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: RECLASS FR L#10680 RRC#22450
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30180 - WELLS A #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 152156 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 5570
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 68679782
GAS FIELD NAME...: PALO DURO CREEK (RED CAVE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 309801	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 152156	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 152156	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	4,100						
01	SHERMAN COUNTY	1.000000	4,100	\$/BBLRESV:	.00	EQUIP VAL:	4,099		
33	GRUVER ISD (SHERMAN	1.000000	4,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	MOORE CO HOSPITAL DI	1.000000	4,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
71	SHERMAN CO ROAD DIST	1.000000	4,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	4,100			=====		=====	
87	AMARILLO P&A OVERLAP	1.000000	4,100	8/8 VALUE:	4,100	WI TOTAL:	4,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .53
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200 4

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL: 560
LAST YR 8/8 VAL: 4,460

LAST YR OIL PROD:
LAST YR GAS PROD: 1,928

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30189 - KATHRYN A #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 152817 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 5510
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 68679782
GAS FIELD NAME...: PALO DURO CREEK (RED CAVE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	SHERMAN CO APPRAISAL	1.000000	3,900	0	0	0	0	0	0	0
01	SHERMAN COUNTY	1.000000	3,900							
33	GRUVER ISD (SHERMAN	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
62	MOORE CO HOSPITAL DI	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
71	SHERMAN CO ROAD DIST	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
74	NORTH PLAINS WATER D	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
87	AMARILLO P&A OVERLAP	1.000000	3,900			=====		=====		
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.42	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	4,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 4,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30203 - COOPER E #2 FULL WI DECIMAL = .906250 #WELLS: 1
RRC#, WELL#.....: 156626 - 2 RRC DIST.: 10 FULL RI DECIMAL = .093750 DEPTH: 2051
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 68679782
GAS FIELD NAME...: PALO DURO CREEK (RED CAVE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 309801	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 156626	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 156626	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----							
00	SHERMAN CO APPRAISAL	1.000000	980							
01	SHERMAN COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976			
33	GRUVER ISD (SHERMAN	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
62	MOORE CO HOSPITAL DI	1.000000	980	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
71	SHERMAN CO ROAD DIST	1.000000	980	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
74	NORTH PLAINS WATER D	1.000000	980			=====		=====		
87	AMARILLO P&A OVERLAP	1.000000	980	8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30227 - BONEY B #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 160525 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2123
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 68679782
GAS FIELD NAME...: PALO DURO CREEK (RED CAVE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 309801	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 160525	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 160525	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	SHERMAN CO APPRAISAL	1.000000	980	0	0	0	0	0	0	0
01	SHERMAN COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976			
33	GRUVER ISD (SHERMAN	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
62	MOORE CO HOSPITAL DI	1.000000	980	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
71	SHERMAN CO ROAD DIST	1.000000	980	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
74	NORTH PLAINS WATER D	1.000000	980			=====		=====		
87	AMARILLO P&A OVERLAP	1.000000	980	8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SEC 8 BLK 3B GH&H SURVEY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30265 - LOGAN A #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 164769 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2100
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 68679782
GAS FIELD NAME...: PALO DURO CREEK (RED CAVE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 309801	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 164769	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 164769	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	980						
01	SHERMAN COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976		
33	GRUVER ISD (SHERMAN	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	MOORE CO HOSPITAL DI	1.000000	980	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
71	SHERMAN CO ROAD DIST	1.000000	980	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	980			=====		=====	
87	AMARILLO P&A OVERLAP	1.000000	980	8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30266 - COOPER E #3 FULL WI DECIMAL = .906250 #WELLS: 1
RRC#, WELL#.....: 164784 - 3 RRC DIST.: 10 FULL RI DECIMAL = .093750 DEPTH: 2105
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 68679782
GAS FIELD NAME...: PALO DURO CREEK (RED CAVE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	SHERMAN CO APPRAISAL	1.000000	980	0	0	0	0	0	0
01	SHERMAN COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976		
33	GRUVER ISD (SHERMAN	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	MOORE CO HOSPITAL DI	1.000000	980	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
71	SHERMAN CO ROAD DIST	1.000000	980	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	980			=====		=====	
87	AMARILLO P&A OVERLAP	1.000000	980	8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30330 - BONEY B #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 173875 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2100
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 68679782
GAS FIELD NAME...: PALO DURO CREEK (RED CAVE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 309801	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 173875	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 173875	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----		=====	=====	=====	=====	=====	=====
00	SHERMAN CO APPRAISAL	1.000000	980		0	0	0	0	0	0
01	SHERMAN COUNTY	1.000000	980							
33	GRUVER ISD (SHERMAN	1.000000	980		\$/BBLRESV: .00		EQUIP VAL: 976			
62	MOORE CO HOSPITAL DI	1.000000	980		\$/BBLPROD: 0		WI OIL VAL: 0	RI OIL VAL: 0		
71	SHERMAN CO ROAD DIST	1.000000	980		WI PAYOUT: .0		GAS VAL: 0	GAS VAL: 0		
74	NORTH PLAINS WATER D	1.000000	980		RI PAYOUT: .0		PRD VAL: 0	PRD VAL: 0		
87	AMARILLO P&A OVERLAP	1.000000	980				=====	=====		
					8/8 VALUE: 980	WI TOTAL: 980		RI TOTAL: 0		

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 5/01/2024 MNRLMASH

LEASE#, NAME.....: 30333 - WELLS A #4 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 174127 - 4 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2090
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 68679782
GAS FIELD NAME...: PALO DURO CREEK (RED CAVE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 309801	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 174127	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 174127	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	1,270						
01	SHERMAN COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
33	GRUVER ISD (SHERMAN	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	MOORE CO HOSPITAL DI	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
71	SHERMAN CO ROAD DIST	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	1,270			=====		=====	
87	AMARILLO P&A OVERLAP	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: .78	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .78	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,800		2
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 659

REMARKS1:
REMARKS2: HANSFORD CROSSOVER
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30350 - BONEY B 4 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 175560 - 4 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2072
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 68679782
GAS FIELD NAME...: PALO DURO CREEK (RED CAVE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 309801	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 175560	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 175560	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	1,270						
01	SHERMAN COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
33	GRUVER ISD (SHERMAN	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	MOORE CO HOSPITAL DI	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
71	SHERMAN CO ROAD DIST	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	1,270			=====		=====	
87	AMARILLO P&A OVERLAP	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.26	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,800		7
-----	-----	-----
	5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	1,210
LAST YR	RI VAL:	450
LAST YR	8/8 VAL:	1,660

LAST YR OIL PROD:	
LAST YR GAS PROD:	2,257

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30355 - LOGAN A #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 176445 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2062
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 68679782
GAS FIELD NAME...: PALO DURO CREEK (RED CAVE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 309801	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 176445	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 176445	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	1,270						
01	SHERMAN COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
33	GRUVER ISD (SHERMAN	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	MOORE CO HOSPITAL DI	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
71	SHERMAN CO ROAD DIST	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	1,270			=====		=====	
87	AMARILLO P&A OVERLAP	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	17.0 D B: 1.300	De/Dt:	6.0 / 5.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,350
LAST YR RI VAL: 8,100
LAST YR 8/8 VAL: 29,450

LAST YR OIL PROD:
LAST YR GAS PROD: 6,197

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30442 - LOGAN A #5 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 188418 - 5 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2085
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 68679782
GAS FIELD NAME...: PALO DURO CREEK (RED CAVE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 309801	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 188418	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 188418	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	1,270						
01	SHERMAN COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
33	GRUVER ISD (SHERMAN	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	MOORE CO HOSPITAL DI	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
71	SHERMAN CO ROAD DIST	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	1,270			=====		=====	
87	AMARILLO P&A OVERLAP	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 10.0 D B: 1.500 De/Dt: 7.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,210
LAST YR RI VAL: 4,080
LAST YR 8/8 VAL: 9,290

LAST YR OIL PROD:
LAST YR GAS PROD: 3,846

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30447 - WELLS A #5 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 188775 - 5 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2093
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 68679782
GAS FIELD NAME...: PALO DURO CREEK (RED CAVE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	1,270						
01	SHERMAN COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
33	GRUVER ISD (SHERMAN	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	MOORE CO HOSPITAL DI	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
71	SHERMAN CO ROAD DIST	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	1,270			=====		=====	
87	AMARILLO P&A OVERLAP	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 19.0 D B: 1.400 De/Dt: 7.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,840
LAST YR RI VAL: 13,030
LAST YR 8/8 VAL: 47,870

LAST YR OIL PROD:
LAST YR GAS PROD: 6,792

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30460 - LOGAN A #6 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 188804 - 6 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2055
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 68679782
GAS FIELD NAME...: PALO DURO CREEK (RED CAVE)

ALT FRZ.:				2	0	15,884	0	68.61	.96	.96	.00	0
ALT JOB#: 309801				3	0	15,090	0	69.88	.96	.96	.00	0
ALT LSE#: 188804				4	0	14,336	0	71.18	.95	.95	.00	0
ALT RRC#: 188804				5	0	13,619	0	72.50	.95	.95	.00	0
				6	0	12,938	0	73.84	.95	.95	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	12,291	0	73.84	.95	.95	.00	0
				8	0	11,676	0	73.84	.95	.95	.00	0
00	SHERMAN CO APPRAISAL	1.000000	46,920	9	0	11,093	0	73.84	.95	.95	.00	0
01	SHERMAN COUNTY	1.000000	46,920	10	0	10,538	0	73.84	.95	.95	.00	0
33	GRUVER ISD (SHERMAN	1.000000	46,920	11	0	10,011	0	73.84	.95	.95	.00	0
62	MOORE CO HOSPITAL DI	1.000000	46,920	12	0	9,510	0	73.84	.95	.95	.00	0
71	SHERMAN CO ROAD DIST	1.000000	46,920	13	0	9,035	0	73.84	.95	.95	.00	0
74	NORTH PLAINS WATER D	1.000000	46,920	14	0	8,583	0	73.84	.95	.95	.00	0
87	AMARILLO P&A OVERLAP	1.000000	46,920	15	0	8,154	0	73.84	.95	.95	.00	0
				16	0	7,746	0	73.84	.95	.95	.00	0
				17	0	7,359	0	73.84	.95	.95	.00	0
				18	0	6,991	0	73.84	.95	.95	.00	0
				19	0	6,641	0	73.84	.95	.95	.00	0
				=====	=====	=====						=====
					0	208,216	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	14046	0	14046	5800	8,246	7,689	1880
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				2	13343	0	13343	5742	7,601	6,163	1566
YRS FLAT: FMVF: 8/8 RES:				3	12676	0	12676	5684	6,992	4,930	1305
				4	11917	0	11917	5628	6,289	3,856	1076
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.05				5	11321	0	11321	5571	5,750	3,065	897
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05				6	10755	0	10755	5516	5,239	2,429	747
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				7	10217	0	10217	5516	4,701	1,895	623
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				8	9706	0	9706	5516	4,190	1,469	519
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				9	9221	0	9221	5516	3,705	1,129	432
				10	8760	0	8760	5516	3,244	860	360
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				11	8322	0	8322	5516	2,806	647	300
				12	7906	0	7906	5516	2,390	479	250
5,800 47				13	7511	0	7511	5516	1,995	348	209
				14	7135	0	7135	5516	1,619	245	174
5.0 99				15	6778	0	6778	5516	1,262	166	145
				16	6439	0	6439	5516	923	106	121
				17	6117	0	6117	5516	601	60	101
				18	5812	0	5812	5516	296	26	84
				19	5521	0	5521	5516	5	0	70
				=====	=====	=====	=====	=====	=====	=====	=====
ALT JAN 1 HYPERBOLIC FORECAST:					173503	0	173503	105649	67,854	35,562	10859

OIL:	D B:	De/Dt:	/									
GAS:	M B:	De/Dt:	/	\$/BBLRESV:	.00	EQUIP VAL:	502					
PRD:	M B:	De/Dt:	/	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0			
				WI PAYOUT:	5.2	GAS VAL:	35,562	GAS VAL:	10,859			
				RI PAYOUT:	6.2	PRD VAL:	0	PRD VAL:	0			
PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300							
SERV WELLS:	EQ SCH#:		VAL:					=====	=====			
INJ WELLS:	EQ SCH#:		VAL:	8/8 VALUE:		46,920	WI TOTAL:	36,060	RI TOTAL:	10,860		
COMPRESSRS:	HP:		VAL:									
OTHER EQ VALUE(RCNLD):												

LAST YR WI VAL: 224,090
LAST YR RI VAL: 40,880
LAST YR 8/8 VAL: 264,970

LAST YR OIL PROD:
LAST YR GAS PROD: 17,862

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30478 - LOGAN A #7 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 197551 - 7 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2058
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 68679782
GAS FIELD NAME...: PALO DURO CREEK (RED CAVE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 309801	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 197551	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 197551	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	1,270						
01	SHERMAN COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
33	GRUVER ISD (SHERMAN	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	MOORE CO HOSPITAL DI	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
71	SHERMAN CO ROAD DIST	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	1,270			=====		=====	
87	AMARILLO P&A OVERLAP	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 4

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 360
LAST YR 8/8 VAL: 1,570

LAST YR OIL PROD:
LAST YR GAS PROD: 1,698

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30081 - CLUCK E #2-U FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 131917 - 2 U RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 6356
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 68679998
GAS FIELD NAME...: PALO DURO CREEK (VIRGIL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 309801	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 131917	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 131917	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	3,900						
01	SHERMAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
33	GRUVER ISD (SHERMAN	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	MOORE CO HOSPITAL DI	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
71	SHERMAN CO ROAD DIST	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	3,900			=====		=====	
87	AMARILLO P&A OVERLAP	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	31	VAL: 4,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 4,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30101 - FIKE #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 132845 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 4400
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 68679998
GAS FIELD NAME...: PALO DURO CREEK (VIRGIL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 309801	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 132845	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 132845	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	2,930						
01	SHERMAN COUNTY	1.000000	2,930	\$/BBLRESV:	.00	EQUIP VAL:	2,928		
33	GRUVER ISD (SHERMAN	1.000000	2,930	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	MOORE CO HOSPITAL DI	1.000000	2,930	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
71	SHERMAN CO ROAD DIST	1.000000	2,930	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	2,930			=====		=====	
87	AMARILLO P&A OVERLAP	1.000000	2,930	8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 3,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30113 - PARK A #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 134462 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 5607
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 68679998
GAS FIELD NAME...: PALO DURO CREEK (VIRGIL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 309801	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 134462	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 134462	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	4,100						
01	SHERMAN COUNTY	1.000000	4,100	\$/BBLRESV: .00	EQUIP VAL:	4,099			
33	GRUVER ISD (SHERMAN	1.000000	4,100	\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
62	MOORE CO HOSPITAL DI	1.000000	4,100	WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
71	SHERMAN CO ROAD DIST	1.000000	4,100	RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
74	NORTH PLAINS WATER D	1.000000	4,100		=====				=====
87	AMARILLO P&A OVERLAP	1.000000	4,100	8/8 VALUE:	4,100	WI TOTAL:	4,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200 20

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,180
LAST YR RI VAL: 20,770
LAST YR 8/8 VAL: 99,950

LAST YR OIL PROD:
LAST YR GAS PROD: 7,839

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30140 - KATHRYN A #4 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 139423 - 4 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 4500
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 68679998
GAS FIELD NAME...: PALO DURO CREEK (VIRGIL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 309801	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 139423	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 139423	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	3,170						
01	SHERMAN COUNTY	1.000000	3,170	\$/BBLRESV:	.00	EQUIP VAL:	3,172		
33	GRUVER ISD (SHERMAN	1.000000	3,170	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	MOORE CO HOSPITAL DI	1.000000	3,170	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
71	SHERMAN CO ROAD DIST	1.000000	3,170	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	3,170			=====		=====	
87	AMARILLO P&A OVERLAP	1.000000	3,170	8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: .95	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .95	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,300		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	3.0 D B: 1.300	De/Dt: 22.0	/ 5.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL:	3,250
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 3,020
LAST YR RI VAL: 240
LAST YR 8/8 VAL: 3,260

LAST YR OIL PROD:
LAST YR GAS PROD: 1,246

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 10465 - KATHRYN A #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 109502 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7106
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 68679999
GAS FIELD NAME...: PALO DURO CREEK (ST. LOUIS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 309801	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 109502	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 109502	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	7,810						
01	SHERMAN COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
33	GRUVER ISD (SHERMAN	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	MOORE CO HOSPITAL DI	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
71	SHERMAN CO ROAD DIST	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	7,810			=====		=====	
87	AMARILLO P&A OVERLAP	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.15	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.15	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,000		1
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD: 25

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30043 - FIKE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 128327 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 6270
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 68679999
GAS FIELD NAME...: PALO DURO CREEK (ST. LOUIS)

ALT FRZ.:	ALT G\$ RRC:	1	0	19,938	0	67.35	.96	.96	.00	0
ALT JOB#:	UNIT.....:	2	0	18,430	0	68.61	.96	.96	.00	0
ALT LSE#:	HCG.....:	3	0	17,178	0	69.88	.96	.96	.00	0
ALT RRC#:	GRAPH.....:	4	0	16,119	0	71.18	.95	.95	.00	0
		5	0	15,209	0	72.50	.95	.95	.00	0
		6	0	14,421	0	73.84	.95	.95	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	13,700	0	73.84	.95	.95	.00	0
---	-----	-----	-----	8	0	13,015	0	73.84	.95	.95	.00	0
00	SHERMAN CO APPRAISAL	1.000000	50,760	9	0	12,364	0	73.84	.95	.95	.00	0
01	SHERMAN COUNTY	1.000000	50,760	10	0	11,746	0	73.84	.95	.95	.00	0
33	GRUVER ISD (SHERMAN	1.000000	50,760	11	0	11,159	0	73.84	.95	.95	.00	0
62	MOORE CO HOSPITAL DI	1.000000	50,760	12	0	10,601	0	73.84	.95	.95	.00	0
71	SHERMAN CO ROAD DIST	1.000000	50,760	13	0	10,071	0	73.84	.95	.95	.00	0
74	NORTH PLAINS WATER D	1.000000	50,760	14	0	9,567	0	73.84	.95	.95	.00	0
87	AMARILLO P&A OVERLAP	1.000000	50,760	15	0	9,089	0	73.84	.95	.95	.00	0
				16	0	8,635	0	73.84	.95	.95	.00	0

=====

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	16748	0	16748	7200	9,548	8,904	2241
2	15481	0	15481	7128	8,353	6,773	1817
3	14430	0	14430	7056	7,374	5,199	1485
4	13399	0	13399	6986	6,413	3,932	1210
5	12642	0	12642	6916	5,726	3,053	1001
6	11987	0	11987	6846	5,141	2,383	833
7	11388	0	11388	6847	4,541	1,831	694
8	10819	0	10819	6847	3,972	1,392	579
9	10278	0	10278	6847	3,431	1,046	482
10	9764	0	9764	6847	2,917	773	402
11	9276	0	9276	6847	2,429	560	335
12	8812	0	8812	6847	1,965	394	279
13	8372	0	8372	6847	1,525	266	233
14	7953	0	7953	6847	1,106	168	194
15	7555	0	7555	6847	708	93	161
16	7178	0	7178	6847	331	38	134

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			

=====

\$/BBLRESV:	.00	EQUIP VAL:	1,878
\$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	5.2	GAS VAL:	36,805
RI PAYOUT:	6.0	PRD VAL:	0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: 57.0 D B: 1.500 De/Dt: 8.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 127,800
LAST YR RI VAL: 26,650
LAST YR 8/8 VAL: 154,450

LAST YR OIL PROD:
LAST YR GAS PROD: 22,075

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30079 - SIDNEY #2-L FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 131524 - 2 L RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7000
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 68679999
GAS FIELD NAME...: PALO DURO CREEK (ST. LOUIS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 131524 HCG.....:
ALT RRC#: 131524 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	11,245	0	73.84	.90	.90	.00	0
---	-----	-----	-----	8	0	10,683	0	73.84	.90	.90	.00	0
00	SHERMAN CO APPRAISAL	1.000000	39,150	9	0	10,149	0	73.84	.90	.90	.00	0
01	SHERMAN COUNTY	1.000000	39,150	10	0	9,641	0	73.84	.90	.90	.00	0
33	GRUVER ISD (SHERMAN	1.000000	39,150	11	0	9,159	0	73.84	.90	.90	.00	0
62	MOORE CO HOSPITAL DI	1.000000	39,150	12	0	8,701	0	73.84	.90	.90	.00	0
71	SHERMAN CO ROAD DIST	1.000000	39,150	13	0	8,266	0	73.84	.90	.90	.00	0
74	NORTH PLAINS WATER D	1.000000	39,150	14	0	7,853	0	73.84	.90	.90	.00	0
87	AMARILLO P&A OVERLAP	1.000000	39,150	15	0	7,460	0	73.84	.90	.90	.00	0
				16	0	7,087	0	73.84	.90	.90	.00	0
					=====	=====	=====					=====
					0	171,294	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	12181	0	12181	5800	6,381	5,950	1630
				2	11572	0	11572	5742	5,830	4,727	1358
*** PARAMETERS ***				3	10873	0	10873	5684	5,189	3,658	1119
				4	10329	0	10329	5628	4,701	2,882	933
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	9812	0	9812	5571	4,241	2,261	777
YRS FLAT:	FMVF:	8/8 RES:		6	9322	0	9322	5516	3,806	1,764	648
				7	8856	0	8856	5516	3,340	1,347	540
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: .99			8	8413	0	8413	5516	2,897	1,016	450
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .99			9	7992	0	7992	5516	2,476	755	375
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			10	7593	0	7593	5516	2,077	551	312
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	7213	0	7213	5516	1,697	391	260
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	6852	0	6852	5516	1,336	268	217
				13	6510	0	6510	5516	994	173	181
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	6184	0	6184	5516	668	101	151
-----	-----	-----	-----	15	5875	0	5875	5516	359	47	125
5,800		43		16	5581	0	5581	5516	65	7	105
-----	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====
					135158	0	135158	89101	46,057	25,898	9181

\$/BBLRESV: .00 EQUIP VAL: 4,068
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.0 GAS VAL: 25,898 GAS VAL: 9,181
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / 8/8 VALUE: 39,150 WI TOTAL: 29,970 RI TOTAL: 9,180
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 133,320
LAST YR RI VAL: 26,570
LAST YR 8/8 VAL: 159,890

LAST YR OIL PROD:
LAST YR GAS PROD: 16,344

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30077 - WELLS A #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 131709 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 6288
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 68679999
GAS FIELD NAME...: PALO DURO CREEK (ST. LOUIS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 309801	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 131709	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 131709	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	SHERMAN CO APPRAISAL	1.000000	3,900	0	0	0	0	0	0	0
01	SHERMAN COUNTY	1.000000	3,900							
33	GRUVER ISD (SHERMAN	1.000000	3,900	\$/BBLRESV: .00		EQUIP VAL:	3,904			
62	MOORE CO HOSPITAL DI	1.000000	3,900	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0
71	SHERMAN CO ROAD DIST	1.000000	3,900	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0
74	NORTH PLAINS WATER D	1.000000	3,900	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0
87	AMARILLO P&A OVERLAP	1.000000	3,900			=====		=====		
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 10680 - LOGAN A #1U #1-R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 142693 - 1-R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 6300
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 68679999
GAS FIELD NAME...: PALO DURO CREEK (ST. LOUIS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 309801	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 142693	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 142693	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	4,100						
01	SHERMAN COUNTY	1.000000	4,100	\$/BBLRESV:	.00	EQUIP VAL:	4,099		
33	GRUVER ISD (SHERMAN	1.000000	4,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	MOORE CO HOSPITAL DI	1.000000	4,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
71	SHERMAN CO ROAD DIST	1.000000	4,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	4,100			=====		=====	
87	AMARILLO P&A OVERLAP	1.000000	4,100	8/8 VALUE:	4,100	WI TOTAL:	4,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .98
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 4

13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL: 320
LAST YR 8/8 VAL: 4,220

LAST YR OIL PROD:
LAST YR GAS PROD: 1,585

REMARKS1: REINSTATED 3-93
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 341 MOORE LAST UPDATE: 4/29/2024 MNRLGHIL

LEASE#, NAME.....: 30441 - BOOTHE B #1X FULL WI DECIMAL = .801953 #WELLS: 1
RRC#, WELL#.....: 189829 - 1X RRC DIST.: 10 FULL RI DECIMAL = .198047 DEPTH: 3300
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME.....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 68831001
GAS FIELD NAME...: PANHANDLE, WEST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SHERMAN CO APPRAISAL	1.000000	18,090	1	0	17,076	0	62.49	1.12	1.12	.00	0
01	SHERMAN COUNTY	1.000000	18,090	2	0	16,222	0	63.66	1.12	1.12	.00	0
35	SUNRAY ISD (SHERMAN	1.000000	18,090	3	0	15,411	0	64.84	1.11	1.11	.00	0
62	MOORE CO HOSPITAL DI	1.000000	18,090	4	0	14,640	0	66.05	1.11	1.11	.00	0
71	SHERMAN CO ROAD DIST	1.000000	18,090									
74	NORTH PLAINS WATER D	1.000000	18,090									
					0	63,349	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	15337	0	15337	13000	2,337	2,179	3548
01	14571	0	14571	12870	1,701	1,379	2956
35	13718	0	13718	12741	977	689	2442
62	13033	0	13033	12613	420	257	2034
	56659	0	56659	51224	5,435	4,504	10980
	\$/BBLRESV: .00		EQUIP VAL: 2,609				
	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
	WI PAYOUT: .0		GAS VAL: 4,504		GAS VAL: 10,980		
	RI PAYOUT: 3.1		PRD VAL: 0		PRD VAL: 0		
	8/8 VALUE: 18,090		WI TOTAL: 7,110		RI TOTAL: 10,980		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.77 GAS WI GR PRICE: 1.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 48

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,020
LAST YR RI VAL: 2,580
LAST YR 8/8 VAL: 5,600

LAST YR OIL PROD:
LAST YR GAS PROD: 17,507

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 6/28/2024 MNRLMASH			
LEASE#, NAME.....: 8630 - BRADY E				FULL WI DECIMAL = .875000				#WELLS: 1			
RRC#, WELL#.....: 4228 - RRC DIST.: 10				FULL RI DECIMAL = .125000				DEPTH: 5494			
OPERATOR#, AGENT#: 760218 - 40											
OPERATOR NAME....: SCOUT ENERGY MANAGEM				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 86052450				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: STEVENS (MARMATON)											
ALT FRZ.: ALT G\$ RRC:				1	4,554	1,527	0	68.66	3.17	3.17	.00 273593
ALT JOB#: UNIT.....:				2	4,326	1,171	0	69.93	3.17	3.17	.00 264721
ALT LSE#: EOR.....:				3	4,109	970	0	71.24	3.16	3.16	.00 256196
ALT RRC#: GRAPH.....:				4	3,904	842	0	72.56	3.16	3.16	.00 247896
				5	3,709	751	0	73.90	3.15	3.15	.00 239850
				6	3,523	679	0	75.28	3.14	3.14	.00 232111
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	3,347	623	0	75.28	3.14	3.14	.00 220507
-----				8	3,180	580	0	75.28	3.14	3.14	.00 209482
00 SHERMAN CO APPRAISAL 1.000000 1,302,160				9	3,021	540	0	75.28	3.14	3.14	.00 199007
01 SHERMAN COUNTY 1.000000 1,302,160				10	2,870	510	0	75.28	3.14	3.14	.00 189057
30 STRATFORD ISD (SHERM 1.000000 1,302,160				11	2,726	482	0	75.28	3.14	3.14	.00 179604
60 STRATFORD HOSPITAL D 1.000000 1,302,160				12	2,590	458	0	75.28	3.14	3.14	.00 170624
73 SHERMAN CO ROAD DIST 1.000000 1,302,160				13	2,460	435	0	75.28	3.14	3.14	.00 162093
74 NORTH PLAINS WATER D 1.000000 1,302,160				14	2,337	413	0	75.28	3.14	3.14	.00 153988
				15	2,220	392	0	75.28	3.14	3.14	.00 146289
				16	2,109	372	0	75.28	3.14	3.14	.00 138974
				17	2,004	353	0	75.28	3.14	3.14	.00 132025
				18	1,904	335	0	75.28	3.14	3.14	.00 125424
				19	1,808	318	0	75.28	3.14	3.14	.00 119153
				20	1,718	302	0	75.28	3.14	3.14	.00 113195
				21	1,632	287	0	75.28	3.14	3.14	.00 107535
				22	1,550	273	0	75.28	3.14	3.14	.00 102159
				23	1,473	259	0	75.28	3.14	3.14	.00 97051
				24	1,399	246	0	75.28	3.14	3.14	.00 92198
*** PARAMETERS ***				25	1,329	234	0	75.28	3.14	3.14	.00 87588
MO SHIFT: 6 DISC: 17.0 YRS MAX: 28				26	1,263	222	0	75.28	3.14	3.14	.00 83209
YRS FLAT: FMVF: 8/8 RES:				27	1,200	211	0	75.28	3.14	3.14	.00 79048
				28	1,140	200	0	75.28	3.14	3.14	.00 75096
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.55 GAS WI GR PRICE: 3.46					69,405	13,985	0				4,497,674
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46											
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: 15/30 GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	4236	0	277829	54000	223,829	206,930	36852
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	3248	0	267969	54000	213,969	169,071	30640
-----				3	2682	0	258878	54000	204,878	138,367	25518
54,000 12.8				4	2328	0	250224	54000	196,224	113,266	21264
-----				5	2070	0	241920	54000	187,920	92,712	17722
5.0 99				6	1866	0	233978	54000	179,978	75,892	14776
				7	1712	0	222219	54000	168,219	60,627	12098
				8	1594	0	211076	54000	157,076	48,386	9906
				9	1484	0	200491	54000	146,491	38,568	8112
				10	1401	0	190458	54000	136,458	30,707	6643
				11	1324	0	180928	54000	126,928	24,412	5440
ALT JAN 1 HYPERBOLIC FORECAST:				12	1258	0	171882	54000	117,882	19,379	4456
OIL: M B: De/Dt: /				13	1195	0	163288	54000	109,288	15,355	3649
GAS: 5.0 D B: 1.600 De/Dt: 28.0 / 5.0				14	1135	0	155123	54000	101,123	12,144	2988
PRD: M B: De/Dt: /				15	1077	0	147366	54000	93,366	9,583	2447
				16	1022	0	139996	54000	85,996	7,543	2004
PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700				17	970	0	132995	54000	78,995	5,923	1641
SERV WELLS: EQ SCH#: VAL:				18	920	0	126344	54000	72,344	4,636	1344
INJ WELLS: EQ SCH#: VAL:				19	874	0	120027	54000	66,027	3,616	1101
COMPRESSRS: HP: VAL:				20	830	0	114025	54000	60,025	2,810	902
OTHER EQ VALUE(RCNLD):				21	789	0	108324	54000	54,324	2,173	738
				22	750	0	102909	54000	48,909	1,673	604
				23	712	0	97763	54000	43,763	1,279	496
LAST YR WI VAL: 657,990				24	676	0	92874	54000	38,874	971	406
LAST YR RI VAL: 149,610				25	643	0	88231	54000	34,231	731	332
LAST YR 8/8 VAL: 807,600				26	610	0	83819	54000	29,819	544	272
				27	580	0	79628	54000	25,628	400	223
				28	550	0	75646	54000	21,646	288	182
LAST YR OIL PROD: 4,660				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 2,571					38536	0	4536210	1512000	3,024,210	1,087,986	212756
REMARKS1: \$/BBLRESV: 17.76				EQUIP VAL: 1,419							
REMARKS2: \$/BBLPROD: 96,316				WI OIL VAL: 1,078,742				RI OIL VAL: 210,948			
MC1: WI PAYOUT: 5.3				GAS VAL: 9,242				GAS VAL: 1,807			
MC2: RI PAYOUT: 5.8				PRD VAL: 0				PRD VAL: 0			
				=====							
				8/8 VALUE:	1,302,160	WI TOTAL:	1,089,400	RI TOTAL:		212,760	

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 100 - BRADY EMMA C #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27290 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 10

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,840
LAST YR RI VAL: 5,750
LAST YR 8/8 VAL: 14,590

LAST YR OIL PROD:
LAST YR GAS PROD: 3,967

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 140 - PRICE WM #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27293 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	8,987	0	67.35	.86	.86	.00	0
2	0	8,717	0	68.61	.86	.86	.00	0
3	0	8,455	0	69.88	.86	.86	.00	0
4	0	8,202	0	71.18	.86	.86	.00	0
5	0	7,956	0	72.50	.86	.86	.00	0

JUR JURISDICTION NAME PERCENT 8/8 VALUE 0 42,317 0 0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SHERMAN CO APPRAISAL	1.000000	7,380				
01	SHERMAN COUNTY	1.000000	7,380				
30	STRATFORD ISD (SHERM	1.000000	7,380				
60	STRATFORD HOSPITAL D	1.000000	7,380				
73	SHERMAN CO ROAD DIST	1.000000	7,380				
74	NORTH PLAINS WATER D	1.000000	7,380				
1	6763	0	6763	6100	663	618	905
2	6560	0	6560	6039	521	422	770
3	6363	0	6363	5978	385	271	655
4	6172	0	6172	5919	253	155	558
5	5987	0	5987	5859	128	68	474
31845	0	31845	29895	1,950	1,534	3362	

\$/BBLRESV: .00 EQUIP VAL: 2,485
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,534 GAS VAL: 3,362
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,380 WI TOTAL: 4,020 RI TOTAL: 3,360

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,100		25	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,880
LAST YR RI VAL: 18,040
LAST YR 8/8 VAL: 89,920

LAST YR OIL PROD:
LAST YR GAS PROD: 9,736

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 160 - WHORTON #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27295 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3500
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SHERMAN CO APPRAISAL 1.000000 15,860
01 SHERMAN COUNTY 1.000000 15,860
30 STRATFORD ISD (SHERM 1.000000 15,860
60 STRATFORD HOSPITAL D 1.000000 15,860
73 SHERMAN CO ROAD DIST 1.000000 15,860
74 NORTH PLAINS WATER D 1.000000 15,860

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	12,452	0	67.35	.81	.81	.00	0
2	0	11,829	0	68.61	.81	.81	.00	0
3	0	11,237	0	69.88	.81	.81	.00	0
4	0	10,676	0	71.18	.81	.81	.00	0
5	0	10,142	0	72.50	.80	.80	.00	0
6	0	9,635	0	73.84	.80	.80	.00	0
7	0	9,153	0	73.84	.80	.80	.00	0
8	0	8,695	0	73.84	.80	.80	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
00	SHERMAN CO APPRAISAL	1.000000	15,860	=====	=====	=====	=====	=====
01	SHERMAN COUNTY	1.000000	15,860	0	83,819	0		0
30	STRATFORD ISD (SHERM	1.000000	15,860					
60	STRATFORD HOSPITAL D	1.000000	15,860					
73	SHERMAN CO ROAD DIST	1.000000	15,860					
74	NORTH PLAINS WATER D	1.000000	15,860					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	8825	0	8825	6100	2,725	2,541	1181	
2	8384	0	8384	6039	2,345	1,901	984	
3	7965	0	7965	5978	1,987	1,401	820	
4	7567	0	7567	5919	1,648	1,010	683	
5	7100	0	7100	5859	1,241	661	562	
6	6745	0	6745	5801	944	437	469	
7	6407	0	6407	5801	606	244	390	
8	6087	0	6087	5801	286	100	326	
=====	=====	=====	=====	=====	=====	=====	=====	
	59080	0	59080	47298	11,782	8,295	5415	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .88
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,100 35

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,810
LAST YR RI VAL: 29,180
LAST YR 8/8 VAL: 172,990

LAST YR OIL PROD:
LAST YR GAS PROD: 12,789

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 180 - WILLIAMS #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27296 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3500
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .95
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 14

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,970
LAST YR RI VAL: 10,730
LAST YR 8/8 VAL: 37,700

LAST YR OIL PROD:
LAST YR GAS PROD: 4,767

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 500 - COFFMAN #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27298 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	6,830	0	67.35	2.15	2.15	.00
ALT JOB#:	2	0	6,625	0	68.61	2.15	2.15	.00
ALT LSE#:	3	0	6,426	0	69.88	2.14	2.14	.00
ALT RRC#:	4	0	6,233	0	71.18	2.14	2.14	.00
	5	0	6,046	0	72.50	2.14	2.14	.00
	6	0	5,865	0	73.84	2.14	2.14	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	5,689	0	73.84	2.14	2.14	.00	0
---	-----	-----	-----	8	0	5,518	0	73.84	2.14	2.14	.00	0
00	SHERMAN CO APPRAISAL	1.000000	48,030	9	0	5,352	0	73.84	2.14	2.14	.00	0
01	SHERMAN COUNTY	1.000000	48,030	10	0	5,192	0	73.84	2.14	2.14	.00	0
30	STRATFORD ISD (SHERM	1.000000	48,030	11	0	5,036	0	73.84	2.14	2.14	.00	0
60	STRATFORD HOSPITAL D	1.000000	48,030	12	0	4,885	0	73.84	2.14	2.14	.00	0
70	SHERMAN CO ROAD DIST	1.000000	48,030	13	0	4,738	0	73.84	2.14	2.14	.00	0
74	NORTH PLAINS WATER D	1.000000	48,030	14	0	4,596	0	73.84	2.14	2.14	.00	0

				15	0	4,458	0	73.84	2.14	2.14	.00	0
				16	0	4,325	0	73.84	2.14	2.14	.00	0
				17	0	4,195	0	73.84	2.14	2.14	.00	0
				18	0	4,069	0	73.84	2.14	2.14	.00	0
				19	0	3,947	0	73.84	2.14	2.14	.00	0
				20	0	3,828	0	73.84	2.14	2.14	.00	0
				21	0	3,714	0	73.84	2.14	2.14	.00	0
				22	0	3,602	0	73.84	2.14	2.14	.00	0
				23	0	3,494	0	73.84	2.14	2.14	.00	0
				24	0	3,389	0	73.84	2.14	2.14	.00	0
*** PARAMETERS ***				25	0	3,288	0	73.84	2.14	2.14	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		26	0	3,189	0	73.84	2.14	2.14	.00	0
YRS FLAT:	FMVF:	8/8 RES:		27	0	3,093	0	73.84	2.14	2.14	.00	0
				28	0	3,000	0	73.84	2.14	2.14	.00	0

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

	1	12849	0	12849	5800	7,049	6,573	1720
OP EXP \$/YR	2	12463	0	12463	5742	6,721	5,450	1462
OIL BOPD	3	12033	0	12033	5684	6,349	4,476	1239
GAS MCF/D	4	11672	0	11672	5628	6,044	3,706	1054
PROD BBL/D	5	11322	0	11322	5571	5,751	3,066	897
	6	10982	0	10982	5516	5,466	2,534	763
	7	10653	0	10653	5516	5,137	2,071	649
	8	10333	0	10333	5516	4,817	1,689	552
	9	10023	0	10023	5516	4,507	1,374	470
	10	9723	0	9723	5516	4,207	1,115	400
	11	9431	0	9431	5516	3,915	902	340
	12	9148	0	9148	5516	3,632	728	290

ALT JAN 1 HYPERBOLIC FORECAST:	13	8874	0	8874	5516	3,358	585	246
OIL: D B: De/Dt: /	14	8607	0	8607	5516	3,091	468	210
GAS: M B: De/Dt: /	15	8349	0	8349	5516	2,833	373	178
PRD: M B: De/Dt: /	16	8099	0	8099	5516	2,583	296	152

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300	17	7856	0	7856	5516	2,340	233	129
SERV WELLS: EQ SCH#: VAL:	18	7620	0	7620	5516	2,104	182	110
INJ WELLS: EQ SCH#: VAL:	19	7392	0	7392	5516	1,876	141	94
COMPRESSRS: HP: VAL:	20	7170	0	7170	5516	1,654	108	80
OTHER EQ VALUE(RCNLD):	21	6955	0	6955	5516	1,439	82	68
	22	6746	0	6746	5516	1,230	61	58
	23	6544	0	6544	5516	1,028	44	49

LAST YR WI VAL: 114,660	24	6347	0	6347	5516	831	31	42
LAST YR RI VAL: 24,420	25	6157	0	6157	5516	641	21	36
LAST YR 8/8 VAL: 139,080	26	5972	0	5972	5516	456	13	30
	27	5793	0	5793	5516	277	7	26
	28	5619	0	5619	5516	103	2	22

LAST YR OIL PROD:	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 7,101	244732	0	244732	155293	89,439	36,331	11366	

REMARKS1:	\$/BBLRESV: .00	EQUIP VAL: 324						
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0					
MC1:	WI PAYOUT: 5.9	GAS VAL: 36,331	GAS VAL: 11,366					
MC2:	RI PAYOUT: 6.8	PRD VAL: 0	PRD VAL: 0					
		=====	=====					
	8/8 VALUE: 48,030	WI TOTAL: 36,660	RI TOTAL: 11,370					

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 540 - LASLEY SAM #1

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 27303 - 1 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH:

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 0 7,549 0 67.35 2.16 2.16 .00 0

2 0 7,322 0 68.61 2.16 2.16 .00 0

3 0 7,102 0 69.88 2.15 2.15 .00 0

4 0 6,889 0 71.18 2.15 2.15 .00 0

5 0 6,683 0 72.50 2.15 2.15 .00 0

6 0 6,482 0 73.84 2.14 2.14 .00 0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0	6,099	0	73.84	2.14	2.14	.00	0
00	SHERMAN CO APPRAISAL	1.000000	47,930	9	0	5,916	0	73.84	2.14	2.14	.00	0
01	SHERMAN COUNTY	1.000000	47,930	10	0	5,738	0	73.84	2.14	2.14	.00	0
30	STRATFORD ISD (SHERM	1.000000	47,930	11	0	5,566	0	73.84	2.14	2.14	.00	0
60	STRATFORD HOSPITAL D	1.000000	47,930	12	0	5,399	0	73.84	2.14	2.14	.00	0
70	SHERMAN CO ROAD DIST	1.000000	47,930	13	0	5,237	0	73.84	2.14	2.14	.00	0
74	NORTH PLAINS WATER D	1.000000	47,930	14	0	5,080	0	73.84	2.14	2.14	.00	0
				15	0	4,928	0	73.84	2.14	2.14	.00	0
				16	0	4,780	0	73.84	2.14	2.14	.00	0
				17	0	4,636	0	73.84	2.14	2.14	.00	0
				18	0	4,497	0	73.84	2.14	2.14	.00	0
				19	0	4,362	0	73.84	2.14	2.14	.00	0
				20	0	4,232	0	73.84	2.14	2.14	.00	0
				21	0	4,105	0	73.84	2.14	2.14	.00	0
				22	0	3,981	0	73.84	2.14	2.14	.00	0
				23	0	3,862	0	73.84	2.14	2.14	.00	0
				24	0	3,746	0	73.84	2.14	2.14	.00	0

*** PARAMETERS ***

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0 130,479 0 0

=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.36

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

4 12961 0 12961 6986 5,975 3,663 1171

5 12573 0 12573 6916 5,657 3,016 996

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	12139	0	12139	6846	5,293	2,454	843
-----	-----	-----	-----	7	11774	0	11774	6847	4,927	1,986	718
7,200		21		8	11421	0	11421	6847	4,574	1,603	611
-----	-----	-----	-----	9	11079	0	11079	6847	4,232	1,290	520
		3.0 99		10	10746	0	10746	6847	3,899	1,034	442

		3.0 99		10	10746	0	10746	6847	3,899	1,034	442
				11	10424	0	10424	6847	3,577	824	376
				12	10111	0	10111	6847	3,264	654	320
				13	9808	0	9808	6847	2,961	516	272
				14	9514	0	9514	6847	2,667	404	232
				15	9228	0	9228	6847	2,381	314	197

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

16 8951 0 8951 6847 2,104 241 168

17 8683 0 8683 6847 1,836 183 143

18 8422 0 8422 6847 1,575 136 121

19 8170 0 8170 6847 1,323 100 103

20 7925 0 7925 6847 1,078 71 88

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

21 7687 0 7687 6847 840 48 75

22 7456 0 7456 6847 609 30 64

23 7233 0 7233 6847 386 17 54

24 7016 0 7016 6847 169 6 46

OTHER EQ VALUE(RCNLD):

=====

244791 0 244791 165378 79,413 35,070 12469

=====

LAST YR WI VAL: 52,480

LAST YR RI VAL: 15,420

LAST YR 8/8 VAL: 67,900

\$/BBLRESV: .00

\$/BBLPROD: 0

WI PAYOUT: 5.7

RI PAYOUT: 6.7

EQUIP VAL: 393

WI OIL VAL: 0

GAS VAL: 35,070

PRD VAL: 0

RI OIL VAL: 0

GAS VAL: 12,469

PRD VAL: 0

LAST YR OIL PROD:

LAST YR GAS PROD: 7,848

8/8 VALUE: 47,930

WI TOTAL: 35,460

RI TOTAL: 12,470

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 560 - LASLEY W M FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27304 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME.....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	7,190	0	67.35	.99	.99	.00	0
ALT JOB#:	UNIT.....:	2	0	6,974	0	68.61	.99	.99	.00	0
ALT LSE#:	HCG.....:	3	0	6,765	0	69.88	.99	.99	.00	0
ALT RRC#:	GRAPH.....:	4	0	6,562	0	71.18	.99	.99	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	27,491	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SHERMAN CO APPRAISAL	1.000000	4,500	1	6228	0	6228	5800	428	399	834
01	SHERMAN COUNTY	1.000000	4,500	2	6041	0	6041	5742	299	242	709
31	TEXHOMA ISD (SHERMAN	1.000000	4,500	3	5860	0	5860	5684	176	124	603
61	TEXHOMA HOSPITAL DIS	1.000000	4,500	4	5684	0	5684	5628	56	34	513
70	SHERMAN CO ROAD DIST	1.000000	4,500								
74	NORTH PLAINS WATER D	1.000000	4,500								
				=====	=====	=====	=====	=====	=====	=====	=====
				23813	0	23813	22854	959	799	2659	

\$/BBLRESV:	.00	EQUIP VAL:	1,044		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	799	GAS VAL:	2,659
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	4,500	WI TOTAL:	1,840	RI TOTAL:	2,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 20

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,560
LAST YR RI VAL: 13,080
LAST YR 8/8 VAL: 54,640

LAST YR OIL PROD:
LAST YR GAS PROD: 7,185

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 600 - PRICE LM #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27306 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 1,270
01 SHERMAN COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
30 STRATFORD ISD (SHERM 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 16.0 D B: 1.500 De/Dt: 8.0 / 5.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,010
LAST YR RI VAL: 2,260
LAST YR 8/8 VAL: 4,270

LAST YR OIL PROD:
LAST YR GAS PROD: 5,726

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 620 - SPURLOCK #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27307 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SHERMAN CO APPRAISAL	1.000000	19,280	1	0	13,875	0	67.35	.77	.77	.00	0
01	SHERMAN COUNTY	1.000000	19,280	2	0	13,181	0	68.61	.77	.77	.00	0
35	SUNRAY ISD (SHERMAN	1.000000	19,280	3	0	12,522	0	69.88	.77	.77	.00	0
60	STRATFORD HOSPITAL D	1.000000	19,280	4	0	11,896	0	71.18	.76	.76	.00	0
71	SHERMAN CO ROAD DIST	1.000000	19,280	5	0	11,301	0	72.50	.76	.76	.00	0
74	NORTH PLAINS WATER D	1.000000	19,280	6	0	10,736	0	73.84	.76	.76	.00	0
				7	0	10,199	0	73.84	.76	.76	.00	0
				8	0	9,689	0	73.84	.76	.76	.00	0
				9	0	9,204	0	73.84	.76	.76	.00	0
				10	0	8,744	0	73.84	.76	.76	.00	0
				11	0	8,307	0	73.84	.76	.76	.00	0
						=====	=====	=====				=====
						0	119,654	0				0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	9348	0	9348	5800	3,548	3,309	1250
				2	8881	0	8881	5742	3,139	2,545	1043
				3	8437	0	8437	5684	2,753	1,941	868
				4	7911	0	7911	5628	2,283	1,400	714
				5	7515	0	7515	5571	1,944	1,036	596
				6	7140	0	7140	5516	1,624	753	496
				7	6783	0	6783	5516	1,267	511	413
				8	6443	0	6443	5516	927	325	344
				9	6121	0	6121	5516	605	184	287
				10	5815	0	5815	5516	299	79	239
				11	5524	0	5524	5516	8	2	199
					=====	=====	=====	=====	=====	=====	=====
					79918	0	79918	61521	18,397	12,085	6449

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .84
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 39

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,760
LAST YR RI VAL: 18,330
LAST YR 8/8 VAL: 94,090

LAST YR OIL PROD:
LAST YR GAS PROD: 14,421

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 640 - SPURLOCK #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27308 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 1,270
01 SHERMAN COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
35 SUNRAY ISD (SHERMAN 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .85
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 11.0 D B: 1.500 De/Dt: 11.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 800
LAST YR 8/8 VAL: 2,010

LAST YR OIL PROD:
LAST YR GAS PROD: 4,167

REMARKS1: WAS 4P
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 780 - CLINE GILBERT #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27315 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	13,590	0	67.35	1.23	1.23	.00
				2	0	13,046	0	68.61	1.23	1.23	.00
				3	0	12,524	0	69.88	1.23	1.23	.00
				4	0	12,023	0	71.18	1.23	1.23	.00
				5	0	11,542	0	72.50	1.23	1.23	.00
				6	0	11,080	0	73.84	1.22	1.22	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	10,637	0	73.84	1.22	1.22	.00
				8	0	10,212	0	73.84	1.22	1.22	.00
00	SHERMAN CO APPRAISAL	1.000000	29,420	9	0	9,803	0	73.84	1.22	1.22	.00
01	SHERMAN COUNTY	1.000000	29,420	10	0	9,411	0	73.84	1.22	1.22	.00
35	SUNRAY ISD (SHERMAN	1.000000	29,420	11	0	9,035	0	73.84	1.22	1.22	.00
62	MOORE CO HOSPITAL DI	1.000000	29,420								
71	SHERMAN CO ROAD DIST	1.000000	29,420		0	122,903	0				0
74	NORTH PLAINS WATER D	1.000000	29,420								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	14626	0	14626	9900	4,726	4,407
				2	14041	0	14041	9801	4,240	3,438
				3	13480	0	13480	9702	3,778	2,663
				4	12940	0	12940	9605	3,335	2,044
				5	12423	0	12423	9509	2,914	1,553
				6	11829	0	11829	9414	2,415	1,119
				7	11356	0	11356	9415	1,941	783
				8	10901	0	10901	9415	1,486	521
				9	10465	0	10465	9415	1,050	320
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	10047	0	10047	9415	632	168
YRS FLAT:	FMVF:	8/8 RES:		11	9645	0	9645	9415	230	53

*** PARAMETERS ***

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.34	131753	0	131753	105006	26,747	17,069	10495
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.34							
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00	EQUIP VAL: 1,854					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 5.0	GAS VAL: 17,069	GAS VAL: 10,495				
		RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D					
9,900		38		8/8 VALUE: 29,420	WI TOTAL: 18,920	RI TOTAL: 10,500		
		4.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,520
LAST YR RI VAL: 23,590
LAST YR 8/8 VAL: 102,110

LAST YR OIL PROD:
LAST YR GAS PROD: 13,901

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 820 - MORRIS ET AL #1

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 27317 - 1 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 3200

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

OPERATOR NAME....: SCOUT ENERGY MANAGEM				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL					
GAS FIELD#.....: 89120001				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME...: TEXAS HUGOTON																
				1	0	24,903	0	67.35	.92	.92	.00	0				
ALT FRZ.:		ALT G\$ RRC:		2	0	23,657	0	68.61	.92	.92	.00	0				
ALT JOB#:		UNIT.....:		3	0	22,474	0	69.88	.91	.91	.00	0				
ALT LSE#:		HCG.....:		4	0	21,351	0	71.18	.91	.91	.00	0				
ALT RRC#:		GRAPH.....:		5	0	20,283	0	72.50	.91	.91	.00	0				
				6	0	19,269	0	73.84	.91	.91	.00	0				
JUR		JURISDICTION NAME		PERCENT		8/8 VALUE		7	0	18,305	0	73.84	.91	.91	.00	0
				8	0	17,390	0	73.84	.91	.91	.00	0				
00	SHERMAN CO APPRAISAL		1.000000	62,660	9	0	16,521	0	73.84	.91	.91	.00	0			
01	SHERMAN COUNTY		1.000000	62,660	10	0	15,695	0	73.84	.91	.91	.00	0			
35	SUNRAY ISD (SHERMAN		1.000000	62,660	11	0	14,910	0	73.84	.91	.91	.00	0			
62	MOORE CO HOSPITAL DI		1.000000	62,660	12	0	14,164	0	73.84	.91	.91	.00	0			
71	SHERMAN CO ROAD DIST		1.000000	62,660	13	0	13,456	0	73.84	.91	.91	.00	0			
74	NORTH PLAINS WATER D		1.000000	62,660	14	0	12,783	0	73.84	.91	.91	.00	0			
				15	0	12,144	0	73.84	.91	.91	.00	0				
				16	0	11,537	0	73.84	.91	.91	.00	0				
				17	0	10,960	0	73.84	.91	.91	.00	0				
				=====		=====		=====					=====			
					0	289,802	0						0			

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	20047	0	20047	9000	11,047	10,301	2682
*** PARAMETERS ***				2	19045	0	19045	8910	10,135	8,218	2235
				3	17896	0	17896	8820	9,076	6,399	1843
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	17001	0	17001	8732	8,269	5,070	1536
YRS FLAT:	FMVF:	8/8 RES:		5	16151	0	16151	8645	7,506	4,002	1279
				6	15343	0	15343	8559	6,784	3,145	1066
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.00			7	14576	0	14576	8560	6,016	2,425	888
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00			8	13847	0	13847	8560	5,287	1,853	740
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			9	13155	0	13155	8560	4,595	1,401	617
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	12497	0	12497	8560	3,937	1,044	514
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	11872	0	11872	8560	3,312	763	428
				12	11279	0	11279	8560	2,719	545	357
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	10715	0	10715	8560	2,155	376	298
-----	-----	-----	-----	14	10179	0	10179	8560	1,619	245	248
9,000		70		15	9670	0	9670	8560	1,110	146	207
-----	-----	-----	-----	16	9187	0	9187	8560	627	72	172
	5.0	99		17	8727	0	8727	8560	167	17	144
				=====	=====	=====	=====	=====	=====	=====	=====
					231187	0	231187	146826	84,361	46,022	15254

\$/BBLRESV: .00

EQUIP VAL: 1,384

ALT JAN 1 HYPERBOLIC FORECAST:

\$/BBLPROD: 0

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: 5.2

GAS VAL: 46,022

GAS VAL: 15,254

RI PAYOUT: 6.1

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 62,660

WI TOTAL: 47,410

RI TOTAL: 15,250

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 224,280

LAST YR RI VAL: 44,670

LAST YR 8/8 VAL: 268,950

LAST YR OIL PROD:

LAST YR GAS PROD: 27,747

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 840 - OHLAND #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27318 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SHERMAN CO APPRAISAL 1.000000 27,890
01 SHERMAN COUNTY 1.000000 27,890

30 STRATFORD ISD (SHERM 1.000000 27,890
60 STRATFORD HOSPITAL D 1.000000 27,890
72 SHERMAN CO ROAD DIST 1.000000 27,890
74 NORTH PLAINS WATER D 1.000000 27,890

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD WI OIL REVENUE

1 0 10,719 0 67.35 1.92 1.92 .00 0
2 0 9,717 0 68.61 1.92 1.92 .00 0
3 0 8,925 0 69.88 1.91 1.91 .00 0
4 0 8,271 0 71.18 1.91 1.91 .00 0
5 0 7,730 0 72.50 1.90 1.90 .00 0
6 0 7,267 0 73.84 1.90 1.90 .00 0
7 0 6,867 0 73.84 1.90 1.90 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 18008 0 18008 11500 6,508 6,069 2410
2 16325 0 16325 11385 4,940 4,006 1916
3 14916 0 14916 11271 3,645 2,570 1536
4 13823 0 13823 11158 2,665 1,634 1249
5 12851 0 12851 11046 1,805 962 1018
6 12081 0 12081 10935 1,146 531 840
7 11416 0 11416 10936 480 194 696
=====

99420 0 99420 78231 21,189 15,966 9665
\$/BBLRESV: .00 EQUIP VAL: 2,254
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.3 GAS VAL: 15,966 GAS VAL: 9,665
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 27,890 WI TOTAL: 18,220 RI TOTAL: 9,670
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 31.0 D B: 1.500 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,510
LAST YR RI VAL: 11,980
LAST YR 8/8 VAL: 41,490

LAST YR OIL PROD:
LAST YR GAS PROD: 10,272

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 920 - ST PIERRE ET AL #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27321 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3500
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	20,278	0	67.35	.96	.96	.00
				2	0	19,264	0	68.61	.96	.96	.00
				3	0	18,300	0	69.88	.96	.96	.00
				4	0	17,385	0	71.18	.95	.95	.00
				5	0	16,516	0	72.50	.95	.95	.00
				6	0	15,690	0	73.84	.95	.95	.00
				7	0	14,906	0	73.84	.95	.95	.00
				8	0	14,160	0	73.84	.95	.95	.00
00	SHERMAN CO APPRAISAL	1.000000	65,600	9	0	13,452	0	73.84	.95	.95	.00
01	SHERMAN COUNTY	1.000000	65,600	10	0	12,780	0	73.84	.95	.95	.00
35	SUNRAY ISD (SHERMAN	1.000000	65,600	11	0	12,141	0	73.84	.95	.95	.00
62	MOORE CO HOSPITAL DI	1.000000	65,600	12	0	11,534	0	73.84	.95	.95	.00
71	SHERMAN CO ROAD DIST	1.000000	65,600	13	0	10,957	0	73.84	.95	.95	.00
74	NORTH PLAINS WATER D	1.000000	65,600	14	0	10,409	0	73.84	.95	.95	.00
				15	0	9,889	0	73.84	.95	.95	.00
				16	0	9,394	0	73.84	.95	.95	.00
				17	0	8,924	0	73.84	.95	.95	.00
				18	0	8,478	0	73.84	.95	.95	.00
				19	0	8,054	0	73.84	.95	.95	.00
				20	0	7,651	0	73.84	.95	.95	.00
				21	0	7,269	0	73.84	.95	.95	.00
				22	0	6,905	0	73.84	.95	.95	.00
				=====	=====	=====					=====
					0	274,336	0				0

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	17034	0	17034	5800	11,234	10,476	2279
YRS FLAT:	FMVF:	8/8 RES:		2	16182	0	16182	5742	10,440	8,465	1899
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.05			3	15373	0	15373	5684	9,689	6,831	1583
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.05			4	14452	0	14452	5628	8,824	5,410	1305
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			5	13729	0	13729	5571	8,158	4,349	1087
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	13043	0	13043	5516	7,527	3,490	906
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	12391	0	12391	5516	6,875	2,772	755
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	11771	0	11771	5516	6,255	2,193	630
-----	-----	-----	-----	9	11183	0	11183	5516	5,667	1,728	525
5,800		57		10	10624	0	10624	5516	5,108	1,354	437
-----	-----	-----	-----	11	10092	0	10092	5516	4,576	1,055	364
	5.0	99		12	9588	0	9588	5516	4,072	816	304
				13	9108	0	9108	5516	3,592	626	253
				14	8653	0	8653	5516	3,137	475	211
				15	8220	0	8220	5516	2,704	356	176
				16	7809	0	7809	5516	2,293	263	146
				17	7419	0	7419	5516	1,903	190	122
ALT JAN 1 HYPERBOLIC FORECAST:				18	7048	0	7048	5516	1,532	133	102
OIL: D B: De/Dt: /				19	6695	0	6695	5516	1,179	89	85
GAS: D B: De/Dt: /				20	6361	0	6361	5516	845	55	71
PRD: M B: De/Dt: /				21	6043	0	6043	5516	527	30	59
				22	5741	0	5741	5516	225	11	49

PROD WELLS: 1	EQ SCH#: 31	VAL: 3,250	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:	EQ SCH#:	VAL:	228559	0	228559	122197	106,362	51,167	13348	
INJ WELLS:	EQ SCH#:	VAL:								
COMPRESSRS:	HP:	VAL:								
OTHER EQ VALUE(RCNLD):			\$/BBLRESV: .00		EQUIP VAL: 1,084					
			\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
			WI PAYOUT: 5.5		GAS VAL: 51,167		GAS VAL: 13,348			
			RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0			

LAST YR WI VAL: 196,730										
LAST YR RI VAL: 36,510										
LAST YR 8/8 VAL: 233,240										

LAST YR OIL PROD:
LAST YR GAS PROD: 22,589

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 960 - BASKIN A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27324 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 1,270
01 SHERMAN COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
30 STRATFORD ISD (SHERM 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 234

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 980 - BASKIN B #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27325 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	21,254	0	67.35	1.60	1.60	.00	0
ALT JOB#:	UNIT.....:	2	0	20,191	0	68.61	1.60	1.60	.00	0
ALT LSE#:	HCG.....:	3	0	19,181	0	69.88	1.60	1.60	.00	0
ALT RRC#:	GRAPH.....:	4	0	18,222	0	71.18	1.59	1.59	.00	0
		5	0	17,311	0	72.50	1.59	1.59	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	96,159	0				0
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				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
00	SHERMAN CO APPRAISAL	1.000000	24,910								
01	SHERMAN COUNTY	1.000000	24,910	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
30	STRATFORD ISD (SHERM	1.000000	24,910	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	STRATFORD HOSPITAL D	1.000000	24,910	1	29756	0	29756	25000	4,756	4,435	3981
72	SHERMAN CO ROAD DIST	1.000000	24,910	2	28268	0	28268	24750	3,518	2,853	3318
74	NORTH PLAINS WATER D	1.000000	24,910	3	26854	0	26854	24502	2,352	1,658	2764
				4	25352	0	25352	24257	1,095	671	2290
				5	24085	0	24085	24015	70	37	1908
				=====	=====	=====	=====	=====	=====	=====	=====
					134315	0	134315	122524	11,791	9,654	14261

\$/BBLRESV:	.00	EQUIP VAL:	994		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.0	GAS VAL:	9,654	GAS VAL:	14,261
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	24,910	WI TOTAL:	10,650	RI TOTAL:	14,260
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MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000		60	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,620
LAST YR RI VAL: 9,820
LAST YR 8/8 VAL: 18,440

LAST YR OIL PROD:
LAST YR GAS PROD: 16,710

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 1000 - BASKIN C #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27326 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

OPERATOR NAME....: SCOUT ENERGY MANAGEM				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 89120001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON				-----		-----		-----		-----	-----	-----	-----	-----	-----
				1		0	21,458		0	67.35	2.71	2.71	.00	0	
ALT FRZ.:		ALT G\$ RRC:		2		0	20,599		0	68.61	2.71	2.71	.00	0	
ALT JOB#:		UNIT.....:		3		0	19,775		0	69.88	2.70	2.70	.00	0	
ALT LSE#:		HCG.....:		4		0	18,984		0	71.18	2.70	2.70	.00	0	
ALT RRC#:		GRAPH.....:		5		0	18,225		0	72.50	2.70	2.70	.00	0	
				6		0	17,496		0	73.84	2.70	2.70	.00	0	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		0	16,796		0	73.84	2.70	2.70	.00	0	
-----				8		0	16,124		0	73.84	2.70	2.70	.00	0	
00	SHERMAN CO APPRAISAL	1.000000	181,780	9		0	15,479		0	73.84	2.70	2.70	.00	0	
01	SHERMAN COUNTY	1.000000	181,780	10		0	14,860		0	73.84	2.70	2.70	.00	0	
30	STRATFORD ISD (SHERM	1.000000	181,780	11		0	14,265		0	73.84	2.70	2.70	.00	0	
60	STRATFORD HOSPITAL D	1.000000	181,780	12		0	13,695		0	73.84	2.70	2.70	.00	0	
72	SHERMAN CO ROAD DIST	1.000000	181,780	13		0	13,147		0	73.84	2.70	2.70	.00	0	
74	NORTH PLAINS WATER D	1.000000	181,780	14		0	12,621		0	73.84	2.70	2.70	.00	0	
				15		0	12,116		0	73.84	2.70	2.70	.00	0	
				16		0	11,632		0	73.84	2.70	2.70	.00	0	
				17		0	11,166		0	73.84	2.70	2.70	.00	0	
				18		0	10,720		0	73.84	2.70	2.70	.00	0	
				19		0	10,291		0	73.84	2.70	2.70	.00	0	
				20		0	9,879		0	73.84	2.70	2.70	.00	0	
				21		0	9,484		0	73.84	2.70	2.70	.00	0	
				22		0	9,105		0	73.84	2.70	2.70	.00	0	
				23		0	8,740		0	73.84	2.70	2.70	.00	0	
				-----		-----		-----						-----	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500 60

4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

\$/BBLRESV: .00 EQUIP VAL: 413
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.5 GAS VAL: 139,185 GAS VAL: 42,178
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
=====

LAST YR OIL PROD:
LAST YR GAS PROD: 22,065

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 1020 - BLANKENSHIP A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27327 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2915
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 980
01 SHERMAN COUNTY 1.000000 980 \$/BBLRESV: .00 EQUIP VAL: 976
30 STRATFORD ISD (SHERM 1.000000 980 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 980 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 980
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 1060 - BRYAN B #1

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 27329 - 1 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH:

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 0 11,903 0 67.35 5.50 5.50 .00 0

2 0 10,950 0 68.61 5.50 5.50 .00 0

3 0 10,074 0 69.88 5.49 5.49 .00 0

4 0 9,268 0 71.18 5.48 5.48 .00 0

5 0 8,527 0 72.50 5.47 5.47 .00 0

6 0 7,845 0 73.84 5.46 5.46 .00 0

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SHERMAN CO APPRAISAL 1.000000 164,530

01 SHERMAN COUNTY 1.000000 164,530

30 STRATFORD ISD (SHERM 1.000000 164,530

60 STRATFORD HOSPITAL D 1.000000 164,530

72 SHERMAN CO ROAD DIST 1.000000 164,530

74 NORTH PLAINS WATER D 1.000000 164,530

=====

0 98,454 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 57283 0 57283 21500 35,783 33,368 7664

2 52701 0 52701 21285 31,416 25,474 6186

3 48396 0 48396 21072 27,324 19,266 4983

4 44444 0 44444 20861 23,583 14,460 4014

5 40813 0 40813 20652 20,161 10,749 3233

6 37480 0 37480 20445 17,035 7,898 2604

7 34481 0 34481 20445 14,036 5,659 2102

8 31723 0 31723 20445 11,278 3,954 1696

9 29185 0 29185 20445 8,740 2,664 1369

10 26850 0 26850 20445 6,405 1,698 1105

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

11 24702 0 24702 20445 4,257 981 892

12 22726 0 22726 20445 2,281 457 720

13 20908 0 20908 20445 463 81 581

=====

471692 0 471692 268930 202,762 126,709 37149

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D \$/BBLRESV: .00 EQUIP VAL: 673

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

21,500 34 WI PAYOUT: 4.5 GAS VAL: 126,709 GAS VAL: 37,149

RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 164,530 WI TOTAL: 127,380 RI TOTAL: 37,150

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 206,530

LAST YR RI VAL: 52,950

LAST YR 8/8 VAL: 259,480

LAST YR OIL PROD:

LAST YR GAS PROD: 9,297

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 1080 - BUCKLES A #1

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 27330 - 1 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH:

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.:		ALT G\$ RRC:		2	0	34,472	0	68.61	2.87	2.87	.00	0
ALT JOB#:		UNIT.....:		3	0	32,749	0	69.88	2.87	2.87	.00	0
ALT LSE#:		HCG.....:		4	0	31,111	0	71.18	2.86	2.86	.00	0
ALT RRC#:		GRAPH.....:		5	0	29,555	0	72.50	2.85	2.85	.00	0
				6	0	28,078	0	73.84	2.85	2.85	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	26,674	0	73.84	2.85	2.85	.00	0
---	-----	-----	-----	8	0	25,340	0	73.84	2.85	2.85	.00	0
00	SHERMAN CO APPRAISAL	1.000000	193,510	9	0	24,073	0	73.84	2.85	2.85	.00	0
01	SHERMAN COUNTY	1.000000	193,510	10	0	22,869	0	73.84	2.85	2.85	.00	0
30	STRATFORD ISD (SHERM	1.000000	193,510	11	0	21,726	0	73.84	2.85	2.85	.00	0
60	STRATFORD HOSPITAL D	1.000000	193,510	12	0	20,640	0	73.84	2.85	2.85	.00	0
72	SHERMAN CO ROAD DIST	1.000000	193,510		=====	=====	=====					=====
74	NORTH PLAINS WATER D	1.000000	193,510		0	333,574	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	91443	0	91443	54000	37,443	34,765	12181
				2	86569	0	86569	53460	33,109	26,501	10028
				3	82241	0	82241	52925	29,316	20,228	8284
				4	77857	0	77857	52395	25,462	15,145	6819
				5	73705	0	73705	51872	21,833	11,196	5614
				6	70020	0	70020	51353	18,667	8,252	4638
*** PARAMETERS ***				7	66519	0	66519	51353	15,166	5,780	3831
				8	63193	0	63193	51353	11,840	3,890	3165
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		9	60033	0	60033	51353	8,680	2,458	2614
YRS FLAT:	FMVF:	8/8 RES:		10	57032	0	57032	51353	5,679	1,387	2160
				11	54180	0	54180	51353	2,827	595	1784
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 3.14			12	51471	0	51471	51353	118	21	1474
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.14			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5				834263	0	834263	624123	210,140	130,218	62592
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			\$/BBLRESV:	.00		EQUIP VAL:	706			
				\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.3		GAS VAL:	130,218	GAS VAL:	62,592	
-----	-----	-----	-----	RI PAYOUT:	5.4		PRD VAL:	0	PRD VAL:	0	
54,000		102		=====							
-----	-----	-----	-----	8/8 VALUE:		193,510	WI TOTAL:	130,920	RI TOTAL:	62,590	
		5.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 303,790

LAST YR RI VAL: 100,510

LAST YR 8/8 VAL: 404,300

LAST YR OIL PROD:

LAST YR GAS PROD: 36,751

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 1200 - BUCKLES B #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27331 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3400
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	13,590	0	67.35	1.93	1.93	.00	0
ALT JOB#:	UNIT.....:	2	0	11,973	0	68.61	1.93	1.93	.00	0
ALT LSE#:	HCG.....:	3	0	10,764	0	69.88	1.92	1.92	.00	0
ALT RRC#:	GRAPH.....:	4	0	9,822	0	71.18	1.92	1.92	.00	0
		5	0	9,061	0	72.50	1.91	1.91	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	55,210	0				0
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				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SHERMAN CO APPRAISAL	1.000000	28,210									
01	SHERMAN COUNTY	1.000000	28,210									
30	STRATFORD ISD (SHERM	1.000000	28,210									
60	STRATFORD HOSPITAL D	1.000000	28,210	1	22950	0	22950	15000	7,950	7,413	3071	
72	SHERMAN CO ROAD DIST	1.000000	28,210	2	20219	0	20219	14850	5,369	4,354	2373	
74	NORTH PLAINS WATER D	1.000000	28,210	3	18084	0	18084	14701	3,383	2,385	1861	
				4	16501	0	16501	14554	1,947	1,193	1490	
				5	15143	0	15143	14409	734	391	1199	
					92897	0	92897	73514	19,383	15,736	9994	

\$/BBLRESV:	.00	EQUIP VAL:	2,485			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	3.8	GAS VAL:	15,736	GAS VAL:	9,994	
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0	
8/8 VALUE:	28,210	WI TOTAL:	18,220	RI TOTAL:	9,990	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 40.0 D B: 1.500 De/Dt: 13.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,620
LAST YR RI VAL: 38,420
LAST YR 8/8 VAL: 129,040

LAST YR OIL PROD:
LAST YR GAS PROD: 14,526

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 1220 - BUCKLES C #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27332 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

OPERATOR NAME....: SCOUT ENERGY MANAGEM				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL		
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME...: TEXAS HUGOTON													
				1	0	5,336	0	67.35	3.45	3.45	.00	0	
ALT FRZ.:		ALT G\$ RRC:		2	0	5,069	0	68.61	3.44	3.44	.00	0	
ALT JOB#:		UNIT.....:		3	0	4,815	0	69.88	3.43	3.43	.00	0	
ALT LSE#:		HCG.....:		4	0	4,574	0	71.18	3.43	3.43	.00	0	
ALT RRC#:		GRAPH.....:		5	0	4,346	0	72.50	3.42	3.42	.00	0	
				6	0	4,128	0	73.84	3.41	3.41	.00	0	
JUR JURISDICTION NAME		PERCENT		8/8 VALUE	7	0	3,922	0	73.84	3.41	3.41	.00	0
				8	0	3,726	0	73.84	3.41	3.41	.00	0	
00	SHERMAN CO APPRAISAL	1.000000	50,050	9	0	3,540	0	73.84	3.41	3.41	.00	0	
01	SHERMAN COUNTY	1.000000	50,050	10	0	3,363	0	73.84	3.41	3.41	.00	0	
30	STRATFORD ISD (SHERM	1.000000	50,050	11	0	3,194	0	73.84	3.41	3.41	.00	0	
60	STRATFORD HOSPITAL D	1.000000	50,050	12	0	3,035	0	73.84	3.41	3.41	.00	0	
72	SHERMAN CO ROAD DIST	1.000000	50,050	13	0	2,883	0	73.84	3.41	3.41	.00	0	
74	NORTH PLAINS WATER D	1.000000	50,050	14	0	2,739	0	73.84	3.41	3.41	.00	0	
				15	0	2,602	0	73.84	3.41	3.41	.00	0	
				16	0	2,472	0	73.84	3.41	3.41	.00	0	
				17	0	2,348	0	73.84	3.41	3.41	.00	0	
				=====	=====	=====						=====	
					0	62,092	0					0	

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	16108	0	16108	7200	8,908	8,307	2155
*** PARAMETERS ***				2	15258	0	15258	7128	8,130	6,592	1791
				3	14453	0	14453	7056	7,397	5,215	1488
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				4	13731	0	13731	6986	6,745	4,135	1240
YRS FLAT: FMVF: 8/8 RES:				5	13006	0	13006	6916	6,090	3,247	1030
				6	12320	0	12320	6846	5,474	2,537	856
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.76				7	11704	0	11704	6847	4,857	1,958	713
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76				8	11118	0	11118	6847	4,271	1,497	594
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5				9	10563	0	10563	6847	3,716	1,133	495
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				10	10034	0	10034	6847	3,187	845	413
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				11	9533	0	9533	6847	2,686	619	344
				12	9056	0	9056	6847	2,209	443	287
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				13	8603	0	8603	6847	1,756	306	239
				14	8173	0	8173	6847	1,326	201	199
7,200 15				15	7764	0	7764	6847	917	121	166
				16	7376	0	7376	6847	529	61	138
5.0 99				17	7007	0	7007	6847	160	16	115
				=====	=====	=====	=====	=====	=====	=====	=====
					185807	0	185807	117449	68,358	37,233	12263

				\$/BBLRESV: .00	EQUIP VAL: 554		
				\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
ALT JAN 1 HYPERBOLIC FORECAST:				WI PAYOUT: 5.1	GAS VAL: 37,233	GAS VAL: 12,263	
OIL: D B: De/Dt: /				RI PAYOUT: 6.1	PRD VAL: 0	PRD VAL: 0	
GAS: M B: De/Dt: /					=====	=====	
PRD: M B: De/Dt: /				8/8 VALUE: 50,050	WI TOTAL: 37,790	RI TOTAL: 12,260	

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 5,929

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 1240 - CALVIRD A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27333 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

OPERATOR NAME....: SCOUT ENERGY MANAGEM		8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001		YR	OIL PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON		-----		-----		-----		-----	-----	-----	-----	-----
		1	0	44,695		0		67.35	5.11	5.11	.00	0
ALT FRZ.: ALT G\$ RRC:		2	0	42,937		0		68.61	5.10	5.10	.00	0
ALT JOB#: UNIT.....		3	0	41,308		0		69.88	5.09	5.09	.00	0
ALT LSE#: HCG.....		4	0	39,791		0		71.18	5.08	5.08	.00	0
ALT RRC#: GRAPH.....		5	0	38,378		0		72.50	5.08	5.08	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	35,818	0	73.84	5.07	5.07	.00	0
---	-----	-----	-----	8	0	34,656	0	73.84	5.07	5.07	.00	0
00	SHERMAN CO APPRAISAL	1.000000	1,089,140	9	0	33,565	0	73.84	5.07	5.07	.00	0
01	SHERMAN COUNTY	1.000000	1,089,140	10	0	32,539	0	73.84	5.07	5.07	.00	0
30	STRATFORD ISD (SHERM	1.000000	1,089,140	11	0	31,563	0	73.84	5.07	5.07	.00	0
60	STRATFORD HOSPITAL D	1.000000	1,089,140	12	0	30,616	0	73.84	5.07	5.07	.00	0
72	SHERMAN CO ROAD DIST	1.000000	1,089,140	13	0	29,698	0	73.84	5.07	5.07	.00	0
74	NORTH PLAINS WATER D	1.000000	1,089,140	14	0	28,807	0	73.84	5.07	5.07	.00	0
				15	0	27,943	0	73.84	5.07	5.07	.00	0
				16	0	27,105	0	73.84	5.07	5.07	.00	0
				17	0	26,292	0	73.84	5.07	5.07	.00	0
				18	0	25,503	0	73.84	5.07	5.07	.00	0
				19	0	24,738	0	73.84	5.07	5.07	.00	0
				20	0	23,996	0	73.84	5.07	5.07	.00	0
				21	0	23,276	0	73.84	5.07	5.07	.00	0
				22	0	22,578	0	73.84	5.07	5.07	.00	0
				23	0	21,901	0	73.84	5.07	5.07	.00	0
				24	0	21,244	0	73.84	5.07	5.07	.00	0
*** PARAMETERS ***				25	0	20,607	0	73.84	5.07	5.07	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		26	0	19,989	0	73.84	5.07	5.07	.00	0
YRS FLAT:	FMVF: .04	8/8 RES:		27	0	19,389	0	73.84	5.07	5.07	.00	0
				28	0	18,807	0	73.84	5.07	5.07	.00	0

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 5.58 0 824,794 0 0

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.58
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	199843	0	199843	27000	172,843	161,176	26739
				2	191606	0	191606	26730	164,876	133,693	22488
				3	183976	0	183976	26462	157,514	111,064	18941
27,000				4	176871	0	176871	26198	150,673	92,383	15973
				5	170590	0	170590	25936	144,654	77,124	13514
				6	164385	0	164385	25676	138,709	64,308	11423
				7	158898	0	158898	25677	133,221	53,708	9686
				8	153743	0	153743	25677	128,066	44,895	8221
				9	148903	0	148903	25677	123,226	37,564	6984
				10	144351	0	144351	25677	118,674	31,458	5939
				11	140021	0	140021	25677	114,344	26,356	5054
				12	135820	0	135820	25677	110,143	22,077	4300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 125.0 D B: .900 De/Dt: 4.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 1,300	17	116638	0	116638	25677	90,961	9,064	1918
SERV WELLS:	EQ SCH#:	VAL:	18	113138	0	113138	25677	87,461	7,578	1632
INJ WELLS:	EQ SCH#:	VAL:	19	109744	0	109744	25677	84,067	6,334	1388
COMPRESSRS:	HP:	VAL:	20	106452	0	106452	25677	80,775	5,292	1181
OTHER EQ VALUE(RCNLD):			21	103258	0	103258	25677	77,581	4,421	1005
			22	100162	0	100162	25677	74,485	3,690	855
			23	97158	0	97158	25677	71,481	3,079	728
LAST YR WI VAL:	967,900		24	94244	0	94244	25677	68,567	2,569	619
LAST YR RI VAL:	174,450		25	91418	0	91418	25677	65,741	2,142	527
LAST YR 8/8 VAL:	1,142,350		26	88676	0	88676	25677	62,999	1,785	448
			27	86014	0	86014	25677	60,337	1,486	382
			28	83433	0	83433	25677	57,756	1,237	325
LAST YR OIL PROD:			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	43,417		3663092	0	3663092	722896	2,940,196	962,237	171945	

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 324
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 6.0 GAS VAL: 962,237 GAS VAL: 165,067
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,089,140 WI TOTAL: 924,070 RI TOTAL: 165,070

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 1260 - CLARK A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27334 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 980
01 SHERMAN COUNTY 1.000000 980 \$/BBLRESV: .00 EQUIP VAL: 976
30 STRATFORD ISD (SHERM 1.000000 980 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 980 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 980
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 1280 - CLARK B #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27335 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 1,270
01 SHERMAN COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
30 STRATFORD ISD (SHERM 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 10

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 2,931

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 1300 - CROWE A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27336 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3441
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,300
LAST YR RI VAL: 2,450
LAST YR 8/8 VAL: 5,750

LAST YR OIL PROD:
LAST YR GAS PROD: 4,365

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 1320 - DAVIS M #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27337 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3400
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000
01 SHERMAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 STRATFORD ISD (SHERM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NOT ELIGIBLE FOR ALLOWABLE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 1360 - HITZ A #1

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 27339 - 1 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 3430

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	30,549	0	67.35	2.06	2.06	.00	0
				2	0	26,405	0	68.61	2.05	2.05	.00	0
				3	0	23,431	0	69.88	2.05	2.05	.00	0
				4	0	21,177	0	71.18	2.04	2.04	.00	0
				5	0	19,396	0	72.50	2.04	2.04	.00	0
				6	0	17,948	0	73.84	2.04	2.04	.00	0
				7	0	16,742	0	73.84	2.04	2.04	.00	0
				8	0	15,722	0	73.84	2.04	2.04	.00	0
00	SHERMAN CO APPRAISAL	1.000000	109,630	9	0	14,844	0	73.84	2.04	2.04	.00	0
01	SHERMAN COUNTY	1.000000	109,630	10	0	14,079	0	73.84	2.04	2.04	.00	0
30	STRATFORD ISD (SHERM	1.000000	109,630	=====	=====	=====	=====	=====	=====	=====	=====	=====
60	STRATFORD HOSPITAL D	1.000000	109,630		0	200,293	0					0
72	SHERMAN CO ROAD DIST	1.000000	109,630									
74	NORTH PLAINS WATER D	1.000000	109,630									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	55065	0	55065	26000	29,065	27,103	7367
				2	47364	0	47364	25740	21,624	17,534	5559
				3	42029	0	42029	25482	16,547	11,667	4327
				4	37801	0	37801	25228	12,573	7,709	3414
				5	34622	0	34622	24975	9,647	5,143	2743
				6	32037	0	32037	24726	7,311	3,389	2226
				7	29884	0	29884	24726	5,158	2,079	1822
				8	28064	0	28064	24726	3,338	1,170	1501
				9	26497	0	26497	24726	1,771	540	1243
				10	25131	0	25131	24726	405	107	1034
				=====	=====	=====	=====	=====	=====	=====	=====
					358494	0	358494	251055	107,439	76,441	31236

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.24	\$/BBLRESV: .00	EQUIP VAL: 1,947
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.24	\$/BBLPROD: 0	WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	GAS VAL: 76,441 GAS VAL: 31,236
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.1	PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====
		8/8 VALUE: 109,630	WI TOTAL: 78,390 RI TOTAL: 31,240
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 91.0 D B: 1.500 De/Dt: 15.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 315,450

LAST YR RI VAL: 75,780

LAST YR 8/8 VAL: 391,230

LAST YR OIL PROD:

LAST YR GAS PROD: 36,232

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 1380 - KEENAN A #1 FULL WI DECIMAL = .862725 #WELLS: 1
RRC#, WELL#.....: 27340 - 1 RRC DIST.: 10 FULL RI DECIMAL = .137275 DEPTH:
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 980
01 SHERMAN COUNTY 1.000000 980 \$/BBLRESV: .00 EQUIP VAL: 976
30 STRATFORD ISD (SHERM 1.000000 980 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 980 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 980
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 1400 - KLEKAMP A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27341 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 980
01 SHERMAN COUNTY 1.000000 980 \$/BBLRESV: .00 EQUIP VAL: 976
30 STRATFORD ISD (SHERM 1.000000 980 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 980 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 980
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....:	1420 - LANGSTON A #1	FULL WI DECIMAL = .875000	#WELLS: 1
RRC#, WELL#.....:	27342 - 1 RRC DIST.: 10	FULL RI DECIMAL = .125000	DEPTH:

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME.....: SCOUT ENERGY MANAGEM

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	0	13,330	0

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
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JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----
--	-----	-----	-----	1	37441	0	37441	36000	1,441	1,338 4988

00	SHERMAN CO APPRAISAL	1.000000	7,540	=====	=====	=====	=====	=====	=====	=====
01	SHERMAN COUNTY	1.000000	7,540	37441	0	37441	36000	1,441	1,338	4988

30	STRATFORD ISD (SHERM	1.000000	7,540
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60	STRATFORD HOSPITAL D	1.000000	7,540	\$/BBLRESV:	.00	EQUIP VAL:	1,208	
72	SHERMAN CO ROAD DIST	1.000000	7,540	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL: 0

74	NORTH PLAINS WATER D	1.000000	7,540	WI PAYOUT:	.0	GAS VAL:	1,338	GAS VAL:	4,988
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	74.12	GAS WI GR PRICE:	3.50
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.50
TYPE..(USNQHLCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	39.0 D	B: 1.500	De/Dt:	12.0 / 5.0
PRD:	M	B:	De/Dt:	/

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PROD WELLS:      1  EQ SCH#: 31  VAL:      1,300
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1.270

LAST YR OIL PROD:
LAST YR GAS PROD: 11,178

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 1440 - NELSON A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27343 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SHERMAN CO APPRAISAL 1.000000 52,290
01 SHERMAN COUNTY 1.000000 52,290
30 STRATFORD ISD (SHERM 1.000000 52,290
60 STRATFORD HOSPITAL D 1.000000 52,290
72 SHERMAN CO ROAD DIST 1.000000 52,290
74 NORTH PLAINS WATER D 1.000000 52,290

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	11,028	0	67.35	3.52	3.52	.00	0
2	0	10,476	0	68.61	3.51	3.51	.00	0
3	0	9,952	0	69.88	3.51	3.51	.00	0
4	0	9,455	0	71.18	3.50	3.50	.00	0
5	0	8,982	0	72.50	3.49	3.49	.00	0
6	0	8,533	0	73.84	3.49	3.49	.00	0
7	0	8,106	0	73.84	3.49	3.49	.00	0
8	0	7,701	0	73.84	3.49	3.49	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
00								
01		0	74,233	0				0
30								
60								
72								
74								
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	33966	0	33966	23500	10,466	9,717	4524	
2	32176	0	32176	23265	8,911	7,132	3728	
3	30567	0	30567	23032	7,535	5,199	3079	
4	28956	0	28956	22801	6,155	3,661	2537	
5	27430	0	27430	22573	4,857	2,490	2089	
6	26058	0	26058	22348	3,710	1,640	1726	
7	24756	0	24756	22348	2,408	918	1426	
8	23518	0	23518	22348	1,170	384	1178	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	227427	0	227427	182215	45,212	31,141	20287	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500 31

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,150
LAST YR RI VAL: 35,070
LAST YR 8/8 VAL: 131,220

LAST YR OIL PROD:
LAST YR GAS PROD: 11,476

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 1460 - PRICE A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27344 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 980
01 SHERMAN COUNTY 1.000000 980 \$/BBLRESV: .00 EQUIP VAL: 976
30 STRATFORD ISD (SHERM 1.000000 980 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 980 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 980
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 1480 - PRICE B #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27345 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 1,270
01 SHERMAN COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
30 STRATFORD ISD (SHERM 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 103

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 1500 - PRONGER A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27346 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	6,879	0	67.35	10.73	10.73	.00	0
ALT JOB#:	UNIT.....:	2	0	6,149	0	68.61	10.71	10.71	.00	0
ALT LSE#:	HCG.....:	3	0	5,540	0	69.88	10.69	10.69	.00	0
ALT RRC#:	GRAPH.....:	4	0	5,029	0	71.18	10.68	10.68	.00	0
		5	0	4,593	0	72.50	10.66	10.66	.00	0
		6	0	4,216	0	73.84	10.64	10.64	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0		3,604	0	73.84	10.64	10.64	.00	0
00	SHERMAN CO APPRAISAL	1.000000	213,110	9	0		3,352	0	73.84	10.64	10.64	.00	0
01	SHERMAN COUNTY	1.000000	213,110	10	0		3,128	0	73.84	10.64	10.64	.00	0
30	STRATFORD ISD (SHERM	1.000000	213,110	11	0		2,929	0	73.84	10.64	10.64	.00	0
60	STRATFORD HOSPITAL D	1.000000	213,110	12	0		2,751	0	73.84	10.64	10.64	.00	0
72	SHERMAN CO ROAD DIST	1.000000	213,110	13	0		2,589	0	73.84	10.64	10.64	.00	0
74	NORTH PLAINS WATER D	1.000000	213,110	14	0		2,442	0	73.84	10.64	10.64	.00	0
				15	0		2,313	0	73.84	10.64	10.64	.00	0
				16	0		2,191	0	73.84	10.64	10.64	.00	0
				17	0		2,081	0	73.84	10.64	10.64	.00	0
				18	0		1,977	0	73.84	10.64	10.64	.00	0
				19	0		1,878	0	73.84	10.64	10.64	.00	0
				=====			=====	=====					=====
					0		67,532	0					0

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		1	64585	0	64585	18000	46,585	43,441	8641
YRS FLAT:	FMVF:	8/8 RES:		2	57624	0	57624	17820	39,804	32,276	6763
				3	51820	0	51820	17641	34,179	24,099	5335
				4	46996	0	46996	17465	29,531	18,106	4244
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 11.71			5	42841	0	42841	17291	25,550	13,622	3394
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 11.71			6	39251	0	39251	17118	22,133	10,261	2727
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			7	36225	0	36225	17118	19,107	7,703	2208
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	33553	0	33553	17118	16,435	5,761	1794
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	31207	0	31207	17118	14,089	4,295	1464
				10	29122	0	29122	17118	12,004	3,182	1198
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	27269	0	27269	17118	10,151	2,340	984
-----	-----	-----	-----	12	25612	0	25612	17118	8,494	1,703	811
18,000				13	24104	0	24104	17118	6,986	1,218	669
-----	-----	-----	-----	14	22735	0	22735	17118	5,617	851	554
				15	21534	0	21534	17118	4,416	582	460
				16	20398	0	20398	17118	3,280	376	382
				17	19374	0	19374	17118	2,256	225	319
				18	18406	0	18406	17118	1,288	112	265
				19	17484	0	17484	17118	366	28	221
				=====	=====	=====	=====	=====	=====	=====	=====
					630140	0	630140	327869	302,271	170,181	42433

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	\$/BBLRESV:	.00	EQUIP VAL:	502				
GAS:	20.0 D B:	.700	De/Dt: 11.0 / 5.0	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
PRD:	M B:		De/Dt: /	WI PAYOUT:	4.8	GAS VAL:	170,181	GAS VAL:	42,433		
				RI PAYOUT:	5.8	PRD VAL:	0	PRD VAL:	0		

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

8/8 VALUE:	213,110	WI TOTAL:	170,680	RI TOTAL:	42,430
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LAST YR WI VAL: 372,900
LAST YR RI VAL: 75,090
LAST YR 8/8 VAL: 447,990

LAST YR OIL PROD:
LAST YR GAS PROD: 6,683

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 1520 - SEELEY A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27347 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	21,706	0	67.35	2.21	2.21	.00	0
ALT JOB#:	UNIT.....:	2	0	19,969	0	68.61	2.21	2.21	.00	0
ALT LSE#:	HCG.....:	3	0	18,371	0	69.88	2.21	2.21	.00	0
ALT RRC#:	GRAPH.....:	4	0	16,902	0	71.18	2.21	2.21	.00	0
		5	0	15,550	0	72.50	2.21	2.21	.00	0
		6	0	14,306	0	73.84	2.20	2.20	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---
00	SHERMAN CO APPRAISAL	1.000000	150,780	7	0	0	13,161	0	0	0	73.84	2.20	2.20	.00	0
01	SHERMAN COUNTY	1.000000	150,780	8	0	0	12,108	0	0	0	73.84	2.20	2.20	.00	0
30	STRATFORD ISD (SHERM	1.000000	150,780	9	0	0	11,139	0	0	0	73.84	2.20	2.20	.00	0
60	STRATFORD HOSPITAL D	1.000000	150,780	10	0	0	10,248	0	0	0	73.84	2.20	2.20	.00	0
72	SHERMAN CO ROAD DIST	1.000000	150,780	11	0	0	9,428	0	0	0	73.84	2.20	2.20	.00	0
74	NORTH PLAINS WATER D	1.000000	150,780	12	0	0	8,674	0	0	0	73.84	2.20	2.20	.00	0
				13	0	0	7,980	0	0	0	73.84	2.20	2.20	.00	0
				14	0	0	7,342	0	0	0	73.84	2.20	2.20	.00	0
				15	0	0	6,754	0	0	0	73.84	2.20	2.20	.00	0
				16	0	0	6,214	0	0	0	73.84	2.20	2.20	.00	0
				17	0	0	5,717	0	0	0	73.84	2.20	2.20	.00	0
				=====			=====								=====
					0		205,569		0						0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	41974	0	41974	11000	30,974	28,883	5616
*** PARAMETERS ***				2	38616	0	38616	10890	27,726	22,482	4533
				3	35527	0	35527	10781	24,746	17,449	3657
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	32685	0	32685	10673	22,012	13,496	2952
YRS FLAT:	FMVF:	8/8 RES:		5	30070	0	30070	10566	19,504	10,399	2382
				6	27539	0	27539	10460	17,079	7,918	1914
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.42			7	25336	0	25336	10460	14,876	5,997	1544
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.42			8	23309	0	23309	10460	12,849	4,504	1246
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			9	21444	0	21444	10460	10,984	3,348	1006
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	19729	0	19729	10460	9,269	2,457	812
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	18151	0	18151	10460	7,691	1,773	655
				12	16698	0	16698	10460	6,238	1,250	529
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	15363	0	15363	10460	4,903	855	427
-----	-----	-----	-----	14	14134	0	14134	10460	3,674	557	344
11,000		62		15	13003	0	13003	10460	2,543	335	278
-----	-----	-----	-----	16	11963	0	11963	10460	1,503	172	224
		8.0 99		17	11006	0	11006	10460	546	54	181
				=====	=====	=====	=====	=====	=====	=====	=====
					396547	0	396547	179430	217,117	121,929	28300

\$/BBLRESV:	.00	EQUIP VAL:	554		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	4.9	GAS VAL:	121,929	GAS VAL:	28,300
RI PAYOUT:	5.7	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	150,780	WI TOTAL:	122,480	RI TOTAL:	28,300

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,090
LAST YR RI VAL: 5,340
LAST YR 8/8 VAL: 13,430

LAST YR OIL PROD:
LAST YR GAS PROD: 22,915

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 1540 - SHOUN A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27348 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 980
01 SHERMAN COUNTY 1.000000 980 \$/BBLRESV: .00 EQUIP VAL: 976
30 STRATFORD ISD (SHERM 1.000000 980 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 980 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 980
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 1560 - SLOAN A #1 FULL WI DECIMAL = .871250 #WELLS: 1
RRC#, WELL#.....: 27349 - 1 RRC DIST.: 10 FULL RI DECIMAL = .128750 DEPTH:
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 980
01 SHERMAN COUNTY 1.000000 980 \$/BBLRESV: .00 EQUIP VAL: 976
30 STRATFORD ISD (SHERM 1.000000 980 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 980 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 980
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 6.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.65
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 1580 - STEWART A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27350 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

OPERATOR NAME....: SCOUT ENERGY MANAGEM				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 89120001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON				-----		-----		-----		-----	-----	-----	-----	-----	
				1		0	21,878		0	67.35	3.47	3.47	.00	0	
ALT FRZ.:		ALT G\$ RRC:		2		0	18,553		0	68.61	3.47	3.47	.00	0	
ALT JOB#:		UNIT.....:		3		0	16,261		0	69.88	3.47	3.47	.00	0	
ALT LSE#:		HCG.....:		4		0	14,569		0	71.18	3.46	3.46	.00	0	
ALT RRC#:		GRAPH.....:		5		0	13,257		0	72.50	3.45	3.45	.00	0	
				6		0	12,204		0	73.84	3.44	3.44	.00	0	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		0	11,340		0	73.84	3.44	3.44	.00	0	
-----				8		0	10,615		0	73.84	3.44	3.44	.00	0	
00	SHERMAN CO APPRAISAL	1.000000	204,980	9		0	9,996		0	73.84	3.44	3.44	.00	0	
01	SHERMAN COUNTY	1.000000	204,980	10		0	9,458		0	73.84	3.44	3.44	.00	0	
30	STRATFORD ISD (SHERM	1.000000	204,980	11		0	8,985		0	73.84	3.44	3.44	.00	0	
60	STRATFORD HOSPITAL D	1.000000	204,980	12		0	8,536		0	73.84	3.44	3.44	.00	0	
72	SHERMAN CO ROAD DIST	1.000000	204,980	13		0	8,109		0	73.84	3.44	3.44	.00	0	
74	NORTH PLAINS WATER D	1.000000	204,980	14		0	7,704		0	73.84	3.44	3.44	.00	0	
				15		0	7,319		0	73.84	3.44	3.44	.00	0	
				16		0	6,953		0	73.84	3.44	3.44	.00	0	
				17		0	6,605		0	73.84	3.44	3.44	.00	0	
				18		0	6,275		0	73.84	3.44	3.44	.00	0	
				19		0	5,961		0	73.84	3.44	3.44	.00	0	
				=====		=====		=====						=====	
						0	204,578							0	

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				---	-----	-----	-----	-----	-----	-----	-----
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	66427	0	66427	18000	48,427	45,158	8888
				2	56332	0	56332	17820	38,512	31,228	6611
YRS FLAT:	FMVF:	8/8 RES:		3	49372	0	49372	17641	31,731	22,373	5083
				4	44108	0	44108	17465	26,643	16,336	3983
OIL WELLHEAD PRICE: 74.12		GAS WI GR PRICE: 3.79		5	40020	0	40020	17291	22,729	12,118	3170
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 3.79		6	36734	0	36734	17118	19,616	9,094	2553
TYPE..(USNPQLHCT): S		GAS %TAX ALLOW.: 12.5		7	34133	0	34133	17118	17,015	6,860	2081
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? 5		8	31951	0	31951	17118	14,833	5,200	1708
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		9	30088	0	30088	17118	12,970	3,954	1411
				10	28469	0	28469	17118	11,351	3,009	1171
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	27045	0	27045	17118	9,927	2,288	976
-----	-----	-----	-----	12	25693	0	25693	17118	8,575	1,719	813
18,000				13	24408	0	24408	17118	7,290	1,271	678
-----	-----	-----	-----	14	23189	0	23189	17118	6,071	920	565
				15	22030	0	22030	17118	4,912	647	471
				16	20929	0	20929	17118	3,811	437	392
				17	19881	0	19881	17118	2,763	275	327
				18	18888	0	18888	17118	1,770	153	272
				19	17943	0	17943	17118	825	62	227
				=====	=====	=====	=====	=====	=====	=====	=====
					617640	0	617640	327869	289,771	163,102	41380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 66.0 D B: 1.500 De/Dt: 17.0 / 5.0 \$/BBLRESV: .00 EQUIP VAL: 502
PRD: M B: De/Dt: / \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.8 GAS VAL: 163,102 GAS VAL: 41,380
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 308,050
LAST YR RI VAL: 66,730
LAST YR 8/8 VAL: 374,780

LAST YR OIL PROD:
LAST YR GAS PROD: 17,895

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 1600 - STOLTE A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27351 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

OPERATOR NAME....: SCOUT ENERGY MANAGEM				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 89120001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON				-----		-----		-----		-----	-----	-----	-----	-----	
				1		0	13,019		0	67.35	2.56	2.56	.00	0	
ALT FRZ.:		ALT G\$ RRC:		2		0	12,113		0	68.61	2.56	2.56	.00	0	
ALT JOB#:		UNIT.....:		3		0	11,283		0	69.88	2.56	2.56	.00	0	
ALT LSE#:		HCG.....:		4		0	10,520		0	71.18	2.56	2.56	.00	0	
ALT RRC#:		GRAPH.....:		5		0	9,817		0	72.50	2.55	2.55	.00	0	
				6		0	9,170		0	73.84	2.55	2.55	.00	0	
JUR	JURISDICTION NAME		PERCENT	8/8 VALUE	7		0	8,572		0	73.84	2.55	2.55	.00	0
-----				8		0	8,023		0	73.84	2.55	2.55	.00	0	
00	SHERMAN CO APPRAISAL		1.000000	113,120	9		0	7,515		0	73.84	2.55	2.55	.00	0
01	SHERMAN COUNTY		1.000000	113,120	10		0	7,043		0	73.84	2.55	2.55	.00	0
30	STRATFORD ISD (SHERM		1.000000	113,120	11		0	6,608		0	73.84	2.55	2.55	.00	0
60	STRATFORD HOSPITAL D		1.000000	113,120	12		0	6,204		0	73.84	2.55	2.55	.00	0
72	SHERMAN CO ROAD DIST		1.000000	113,120	13		0	5,831		0	73.84	2.55	2.55	.00	0
74	NORTH PLAINS WATER D		1.000000	113,120	14		0	5,482		0	73.84	2.55	2.55	.00	0
				15		0	5,158		0	73.84	2.55	2.55	.00	0	
				16		0	4,860		0	73.84	2.55	2.55	.00	0	
				17		0	4,578		0	73.84	2.55	2.55	.00	0	
				18		0	4,318		0	73.84	2.55	2.55	.00	0	
				19		0	4,075		0	73.84	2.55	2.55	.00	0	
				20		0	3,847		0	73.84	2.55	2.55	.00	0	
				21		0	3,636		0	73.84	2.55	2.55	.00	0	
				22		0	3,437		0	73.84	2.55	2.55	.00	0	
				23		0	3,252		0	73.84	2.55	2.55	.00	0	
				24		0	3,079		0	73.84	2.55	2.55	.00	0	

*** PARAMETERS ***
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MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

XRS FLAT:				FMVF:	8/8 RES:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
								YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL WELLHEAD PRICE: 74.12				GAS WI GR PRICE: 2.80				--	-----	-----	-----	-----	-----	-----	-----
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.80				1	29163	0	29163	7200	21,963	20,392	3885
TYPE..(USNPQLHCT)..: S				GAS %TAX ALLOW.: 12.5				2	27133	0	27133	7128	20,005	16,012	3143
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				3	25274	0	25274	7056	18,218	12,570	2546
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				4	23565	0	23565	6986	16,579	9,862	2064
								5	21904	0	21904	6916	14,988	7,686	1668
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	20461	0	20461	6846	13,615	6,018	1355				
-----	-----	-----	-----	7	19126	0	19126	6847	12,279	4,679	1101				
7,200				8	17901	0	17901	6847	11,054	3,631	896				
-----	-----	-----	-----	9	16768	0	16768	6847	9,921	2,810	730				
				10	15715	0	15715	6847	8,868	2,165	595				
				11	14744	0	14744	6847	7,897	1,662	485				
				12	13843	0	13843	6847	6,996	1,269	396				
				13	13010	0	13010	6847	6,163	964	324				
				14	12232	0	12232	6847	5,385	726	265				
				15	11509	0	11509	6847	4,662	542	217				
ALT JAN 1 HYPERBOLIC FORECAST:				16	10844	0	10844	6847	3,997	401	178				
OIL:	D B:	De/Dt:	/	17	10215	0	10215	6847	3,368	291	145				
GAS:	37.0 D B:	.200 De/Dt:	7.0 / 5.0	18	9635	0	9635	6847	2,788	208	119				
PRD:	M B:	De/Dt:	/	19	9092	0	9092	6847	2,245	144	98				
				20	8584	0	8584	6847	1,737	96	80				
PROD WELLS:	1 EQ SCH#:	31 VAL:	1,300	21	8113	0	8113	6847	1,266	60	66				
SERV WELLS:	EQ SCH#:	VAL:		22	7669	0	7669	6847	822	34	54				
INJ WELLS:	EQ SCH#:	VAL:		23	7256	0	7256	6847	409	15	45				
COMPRESSRS:	HP:	VAL:		24	6870	0	6870	6847	23	1	37				
OTHER EQ VALUE(RCNLD):				=====	=====	=====	=====	=====	=====	=====	=====				
					360626	0	360626	165378	195,248	92,238	20492				

LAST YR WI VAL: 124,910 \$/BBLRESV: .00 EQUIP VAL: 393
LAST YR RI VAL: 26,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
LAST YR 8/8 VAL: 151,230 WI PAYOUT: 5.1 GAS VAL: 92,238 GAS VAL: 20,492
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 8/8 VALUE: 113,120 WI TOTAL: 92,630 RI TOTAL: 20,490
LAST YR GAS PROD: 13,966

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 1620 - TIDWELL A #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27352 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

OPERATOR NAME....: SCOUT ENERGY MANAGEM				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL				
GAS FIELD#.....: 89120001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON															
				1		0	13,875		0	67.35	2.06	2.06	.00		0
ALT FRZ.:		ALT G\$ RRC:		2		0	13,181		0	68.61	2.05	2.05	.00		0
ALT JOB#:		UNIT.....:		3		0	12,522		0	69.88	2.05	2.05	.00		0
ALT LSE#:		HCG.....:		4		0	11,896		0	71.18	2.04	2.04	.00		0
ALT RRC#:		GRAPH.....:		5		0	11,301		0	72.50	2.04	2.04	.00		0
				6		0	10,736		0	73.84	2.04	2.04	.00		0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		0	10,199		0	73.84	2.04	2.04	.00		0
-----				8		0	9,689		0	73.84	2.04	2.04	.00		0
00	SHERMAN CO APPRAISAL	1.000000	91,780	9		0	9,204		0	73.84	2.04	2.04	.00		0
01	SHERMAN COUNTY	1.000000	91,780	10		0	8,744		0	73.84	2.04	2.04	.00		0
30	STRATFORD ISD (SHERM	1.000000	91,780	11		0	8,307		0	73.84	2.04	2.04	.00		0
60	STRATFORD HOSPITAL D	1.000000	91,780	12		0	7,892		0	73.84	2.04	2.04	.00		0
72	SHERMAN CO ROAD DIST	1.000000	91,780	13		0	7,497		0	73.84	2.04	2.04	.00		0
74	NORTH PLAINS WATER D	1.000000	91,780	14		0	7,122		0	73.84	2.04	2.04	.00		0
				15		0	6,766		0	73.84	2.04	2.04	.00		0
				16		0	6,428		0	73.84	2.04	2.04	.00		0
				17		0	6,106		0	73.84	2.04	2.04	.00		0
				18		0	5,801		0	73.84	2.04	2.04	.00		0
				19		0	5,511		0	73.84	2.04	2.04	.00		0
				20		0	5,235		0	73.84	2.04	2.04	.00		0
				21		0	4,973		0	73.84	2.04	2.04	.00		0
				=====			=====			=====					=====
						0	182,985		0						0

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		---	-----	-----	-----	-----	-----	-----	-----
YRS FLAT:	FMVF:	8/8 RES:		1	25010	0	25010	9000	16,010	14,929	3346
				2	23644	0	23644	8910	14,734	11,947	2775
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.24			3	22462	0	22462	8820	13,642	9,618	2313
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.24			4	21234	0	21234	8732	12,502	7,665	1918
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			5	20173	0	20173	8645	11,528	6,146	1598
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	19164	0	19164	8559	10,605	4,916	1332
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	18206	0	18206	8560	9,646	3,889	1110
				8	17296	0	17296	8560	8,736	3,062	925
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	16431	0	16431	8560	7,871	2,399	771
-----	-----	-----	-----	10	15609	0	15609	8560	7,049	1,869	642
9,000		39		11	14829	0	14829	8560	6,269	1,445	535
-----	-----	-----	-----	12	14087	0	14087	8560	5,527	1,108	446
	5.0	99		13	13383	0	13383	8560	4,823	841	372
				14	12714	0	12714	8560	4,154	630	310
				15	12078	0	12078	8560	3,518	464	258
				16	11474	0	11474	8560	2,914	334	215
				17	10901	0	10901	8560	2,341	233	179
				18	10356	0	10356	8560	1,796	156	149
ALT JAN 1 HYPERBOLIC FORECAST:				19	9838	0	9838	8560	1,278	96	124
OIL: D B: De/Dt: /				20	9346	0	9346	8560	786	51	104
GAS: D B: De/Dt: /				21	8879	0	8879	8560	319	18	86
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					327114	0	327114	181066	146,048	71,816	19508
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300											
SERV WELLS: EQ SCH#: VAL:					\$/BBLRESV: .00		EQUIP VAL: 455				
INJ WELLS: EQ SCH#: VAL:					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
COMPRESSRS: HP: VAL:					WI PAYOUT: 5.4		GAS VAL: 71,816		GAS VAL: 19,508		
OTHER EQ VALUE(RCNLD):					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	91,780	WI TOTAL:	72,270	RI TOTAL:	19,510	

LAST YR WI VAL: 72,220
LAST YR RI VAL: 19,280
LAST YR 8/8 VAL: 91,500

LAST YR OIL PROD:
LAST YR GAS PROD: 15,716

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF						
LEASE#, NAME.....: 1660 - WOHLFORD B #1				FULL WI DECIMAL = .875000				#WELLS: 1						
RRC#, WELL#.....: 27354 - 1 RRC DIST...: 10				FULL RI DECIMAL = .125000				DEPTH:						
OPERATOR#, AGENT#: 760218 - 40														
OPERATOR NAME....: SCOUT ENERGY MANAGM				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR	OIL PRDCTN	GAS PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME....: TEXAS HUGOTON														
				1	0	28,871	0	67.35	4.11	4.11	.00	0		
ALT FRZ.: ALT G\$ RRC:				2	0	26,435	0	68.61	4.10	4.10	.00	0		
ALT JOB#: UNIT.....:				3	0	24,450	0	69.88	4.10	4.10	.00	0		
ALT LSE#: HCG.....:				4	0	22,804	0	71.18	4.10	4.10	.00	0		
ALT RRC#: GRAPH.....:				5	0	21,408	0	72.50	4.09	4.09	.00	0		
				6	0	20,206	0	73.84	4.08	4.08	.00	0		
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	0	19,164	0	73.84	4.08	4.08	.00	0		
---				8	0	18,206	0	73.84	4.08	4.08	.00	0		
00 SHERMAN CO APPRAISAL 1.000000 502,170				9	0	17,296	0	73.84	4.08	4.08	.00	0		
01 SHERMAN COUNTY 1.000000 502,170				10	0	16,431	0	73.84	4.08	4.08	.00	0		
30 STRATFORD ISD (SHERM 1.000000 502,170				11	0	15,609	0	73.84	4.08	4.08	.00	0		
60 STRATFORD HOSPITAL D 1.000000 502,170				12	0	14,829	0	73.84	4.08	4.08	.00	0		
72 SHERMAN CO ROAD DIST 1.000000 502,170				13	0	14,088	0	73.84	4.08	4.08	.00	0		
74 NORTH PLAINS WATER D 1.000000 502,170				14	0	13,384	0	73.84	4.08	4.08	.00	0		
				15	0	12,715	0	73.84	4.08	4.08	.00	0		
				16	0	12,079	0	73.84	4.08	4.08	.00	0		
				17	0	11,475	0	73.84	4.08	4.08	.00	0		
				18	0	10,901	0	73.84	4.08	4.08	.00	0		
				19	0	10,356	0	73.84	4.08	4.08	.00	0		
				20	0	9,838	0	73.84	4.08	4.08	.00	0		
				21	0	9,346	0	73.84	4.08	4.08	.00	0		
				22	0	8,879	0	73.84	4.08	4.08	.00	0		
				23	0	8,435	0	73.84	4.08	4.08	.00	0		
				24	0	8,013	0	73.84	4.08	4.08	.00	0		
*** PARAMETERS ***				25	0	7,612	0	73.84	4.08	4.08	.00	0		
				26	0	7,231	0	73.84	4.08	4.08	.00	0		
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				27	0	6,869	0	73.84	4.08	4.08	.00	0		
YRS FLAT: FMVF: 8/8 RES:				28	0	6,526	0	73.84	4.08	4.08	.00	0		
				=====	=====	=====						=====		
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.49					0	403,456	0					0		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.49														
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5														
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				1	103827	0	103827	13500	90,327	84,230	13892			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	94836	0	94836	13365	81,471	66,062	11131			
				3	87714	0	87714	13231	74,483	52,518	9031			
13,500				4	81809	0	81809	13098	68,711	42,129	7388			
				5	76614	0	76614	12968	63,646	33,933	6069			
				6	72135	0	72135	12838	59,297	27,491	5013			
				7	68415	0	68415	12838	55,577	22,406	4171			
				8	64995	0	64995	12838	52,157	18,284	3475			
				9	61747	0	61747	12838	48,909	14,909	2896			
				10	58659	0	58659	12838	45,821	12,146	2414			
				11	55724	0	55724	12838	42,886	9,885	2011			
ALT JAN 1 HYPERBOLIC FORECAST:				12	52940	0	52940	12838	40,102	8,038	1676			
OIL: D B: De/Dt: /				13	50294	0	50294	12838	37,456	6,528	1397			
GAS: 83.0 D B: 1.500 De/Dt: 9.0 / 5.0				14	47781	0	47781	12838	34,943	5,296	1164			
PRD: M B: De/Dt: /				15	45393	0	45393	12838	32,555	4,290	970			
				16	43122	0	43122	12838	30,284	3,471	808			
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				17	40966	0	40966	12838	28,128	2,803	674			
SERV WELLS: EQ SCH#: VAL:				18	38917	0	38917	12838	26,079	2,260	561			
INJ WELLS: EQ SCH#: VAL:				19	36971	0	36971	12838	24,133	1,818	468			
COMPRESSRS: HP: VAL:				20	35122	0	35122	12838	22,284	1,460	390			
OTHER EQ VALUE(RCNLD):				21	33365	0	33365	12838	20,527	1,170	325			
				22	31698	0	31698	12838	18,860	934	271			
				23	30113	0	30113	12838	17,275	744	226			
LAST YR WI VAL: 609,060				24	28606	0	28606	12838	15,768	591	188			
LAST YR RI VAL: 107,510				25	27175	0	27175	12838	14,337	467	157			
LAST YR 8/8 VAL: 716,570				26	25815	0	25815	12838	12,977	368	131			
				27	24522	0	24522	12838	11,684	288	109			
				28	23298	0	23298	12838	10,460	224	91			
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====			
LAST YR GAS PROD: 30,249					1442573	0	1442573	361436	1,081,137	424,743	77097			
				\$/BBLRESV: .00		EQUIP VAL: 324								
REMARKS1:				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0						
REMARKS2:				WI PAYOUT: 5.8		GAS VAL: 424,743		GAS VAL: 77,097						
MC1:				RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0						
MC2:														
				8/8 VALUE: 502,170		WI TOTAL: 425,070		RI TOTAL: 77,100						

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 1680 - WOHLFORD C #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27355 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 980
01 SHERMAN COUNTY 1.000000 980 \$/BBLRESV: .00 EQUIP VAL: 976
30 STRATFORD ISD (SHERM 1.000000 980 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 980 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 980
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 4760 - TEXAS HUGOTON GU #4

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 27370 - 1 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 3500

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
1	0	9,250	0	67.35	1.63	1.63	.00	0
2	0	8,787	0	68.61	1.63	1.63	.00	0
3	0	8,348	0	69.88	1.63	1.63	.00	0
4	0	7,930	0	71.18	1.63	1.63	.00	0
5	0	7,534	0	72.50	1.62	1.62	.00	0
6	0	7,157	0	73.84	1.62	1.62	.00	0

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR	OIL	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	SHERMAN CO APPRAISAL	1.000000	33,530	7	0	6,799	0	73.84	1.62	1.62	.00
01	SHERMAN COUNTY	1.000000	33,530	8	0	6,459	0	73.84	1.62	1.62	.00
01	SHERMAN COUNTY	1.000000	33,530	9	0	6,136	0	73.84	1.62	1.62	.00
30	STRATFORD ISD (SHERM	1.000000	33,530	10	0	5,829	0	73.84	1.62	1.62	.00
60	STRATFORD HOSPITAL D	1.000000	33,530	11	0	5,538	0	73.84	1.62	1.62	.00
72	SHERMAN CO ROAD DIST	1.000000	33,530	12	0	5,261	0	73.84	1.62	1.62	.00
74	NORTH PLAINS WATER D	1.000000	33,530	13	0	4,998	0	73.84	1.62	1.62	.00
				=====	=====	=====					=====
					0	90,026	0				0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	13193	0	13193	7300	5,893	5,495	1765
2	12533	0	12533	7227	5,306	4,302	1471
3	11907	0	11907	7154	4,753	3,351	1226
4	11311	0	11311	7083	4,228	2,592	1022
5	10680	0	10680	7012	3,668	1,956	846
6	10146	0	10146	6941	3,205	1,485	705
7	9638	0	9638	6942	2,696	1,087	588
8	9157	0	9157	6942	2,215	776	490
9	8699	0	8699	6942	1,757	536	408
10	8264	0	8264	6942	1,322	350	340
11	7851	0	7851	6942	909	210	283
12	7458	0	7458	6942	516	103	236
13	7085	0	7085	6942	143	25	197
	=====	=====	=====	=====	=====	=====	=====
	127922	0	127922	91311	36,611	22,268	9577

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.78

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,300 26 5.0 99

\$/BBLRESV: .00 EQUIP VAL: 1,682

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: 5.0 GAS VAL: 22,268 GAS VAL: 9,577

RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 33,530 WI TOTAL: 23,950 RI TOTAL: 9,580

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,470

LAST YR RI VAL: 21,490

LAST YR 8/8 VAL: 112,960

LAST YR OIL PROD:

LAST YR GAS PROD: 9,634

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 5000 - ALEXANDER H #1 FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 27374 - 1 RRC DIST.: 10 FULL RI DECIMAL = .031250 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	4,192	0	73.84	2.36	2.36	.00	0
---	-----	-----	-----	8	0 <td>4,066</td> <td>0<td>73.84</td><td>2.36</td><td>2.36</td><td>.00<td>0</td></td></td>	4,066	0 <td>73.84</td> <td>2.36</td> <td>2.36</td> <td>.00<td>0</td></td>	73.84	2.36	2.36	.00 <td>0</td>	0
00	SHERMAN CO APPRAISAL	1.000000	32,140	9	0	3,944	0	73.84	2.36	2.36	.00	0
01	SHERMAN COUNTY	1.000000	32,140	10	0	3,826	0	73.84	2.36	2.36	.00	0
30	STRATFORD ISD (SHERM	1.000000	32,140	11	0	3,711	0	73.84	2.36	2.36	.00	0
60	STRATFORD HOSPITAL D	1.000000	32,140	12	0	3,600	0	73.84	2.36	2.36	.00	0
70	SHERMAN CO ROAD DIST	1.000000	32,140	13	0	3,492	0	73.84	2.36	2.36	.00	0
74	NORTH PLAINS WATER D	1.000000	32,140	14	0	3,387	0	73.84	2.36	2.36	.00	0
				15	0	3,285	0	73.84	2.36	2.36	.00	0
				16	0	3,187	0	73.84	2.36	2.36	.00	0
				17	0	3,091	0	73.84	2.36	2.36	.00	0
				18	0	2,998	0	73.84	2.36	2.36	.00	0
				19	0	2,908	0	73.84	2.36	2.36	.00	0
				20	0	2,821	0	73.84	2.36	2.36	.00	0
				21	0	2,736	0	73.84	2.36	2.36	.00	0
				22	0	2,654	0	73.84	2.36	2.36	.00	0
				23	0	2,575	0	73.84	2.36	2.36	.00	0
				24	0	2,497	0	73.84	2.36	2.36	.00	0
	*** PARAMETERS ***			25	0	2,422	0	73.84	2.36	2.36	.00	0

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
OIL WELLHEAD PRICE: 74.12				1	11604	0	11604	5800	5,804	5,412	350
OIL %TAX ALLOWABLE: 9.6				2	11256	0	11256	5742	5,514	4,471	298
TYPE..(USNPQLHCT): S				3	10873	0	10873	5684	5,189	3,658	253
GRAV SCHED#/DEGREE: /				4	10546	0	10546	5628	4,918	3,015	215
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				5	10187	0	10187	5571	4,616	2,461	182
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				6	9881	0	9881	5516	4,365	2,024	155
5,800 14				7	9585	0	9585	5516	4,069	1,640	132
3.0 99				8	9297	0	9297	5516	3,781	1,325	112
				9	9018	0	9018	5516	3,502	1,068	96
				10	8748	0	8748	5516	3,232	857	81
				11	8485	0	8485	5516	2,969	684	69
				12	8231	0	8231	5516	2,715	544	59
				13	7984	0	7984	5516	2,468	430	50
				14	7744	0	7744	5516	2,228	338	43
ALT JAN 1 HYPERBOLIC FORECAST:				15	7512	0	7512	5516	1,996	263	36
OIL: D B: De/Dt: /				16	7287	0	7287	5516	1,771	203	31
GAS: M B: De/Dt: /				17	7068	0	7068	5516	1,552	155	26
PRD: M B: De/Dt: /				18	6856	0	6856	5516	1,340	116	22
				19	6650	0	6650	5516	1,134	85	19
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				20	6451	0	6451	5516	935	61	16
SERV WELLS: EQ SCH#: VAL:				21	6257	0	6257	5516	741	42	14
INJ WELLS: EQ SCH#: VAL:				22	6070	0	6070	5516	554	27	12
COMPRESSRS: HP: VAL:				23	5887	0	5887	5516	371	16	10
OTHER EQ VALUE(RCNLD):				24	5711	0	5711	5516	195	7	8
				25	5539	0	5539	5516	23	1	7

LAST YR WI VAL: 74,350
LAST YR RI VAL: 4,020
LAST YR 8/8 VAL: 78,370

\$/BBLRESV: .00 EQUIP VAL: 937
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.9 GAS VAL: 28,903 GAS VAL: 2,296
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD:
LAST YR GAS PROD: 5,220

8/8 VALUE: 32,140 WI TOTAL: 29,840 RI TOTAL: 2,300

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN			LAST UPDATE: 4/25/2024 MNRLMASH				
LEASE#, NAME.....: 5020 - ARTHUR #1				FULL WI DECIMAL = .875000			#WELLS: 1				
RRC#, WELL#.....: 27375 - 1 RRC DIST.: 10				FULL RI DECIMAL = .125000			DEPTH: 3200				
OPERATOR#, AGENT#: 760218 - 40											
OPERATOR NAME....: SCOUT ENERGY MANAGEM				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: TEXAS HUGOTON											
				1	0	28,962	0	67.35	.64	.64	0
ALT FRZ.: ALT G\$ RRC:				2	0	27,821	0	68.61	.64	.64	0
ALT JOB#: UNIT.....:				3	0	26,758	0	69.88	.64	.64	0
ALT LSE#: HCG.....:				4	0	25,766	0	71.18	.64	.64	0
ALT RRC#: GRAPH.....:				5	0	24,839	0	72.50	.64	.64	0
				6	0	23,970	0	73.84	.64	.64	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	23,155	0	73.84	.64	.64	0
				8	0	22,389	0	73.84	.64	.64	0
00	SHERMAN CO APPRAISAL	1.000000	60,820	9	0	21,666	0	73.84	.64	.64	0
01	SHERMAN COUNTY	1.000000	60,820	10	0	20,984	0	73.84	.64	.64	0
35	SUNRAY ISD (SHERMAN	1.000000	60,820	11	0	20,340	0	73.84	.64	.64	0
62	MOORE CO HOSPITAL DI	1.000000	60,820	12	0	19,730	0	73.84	.64	.64	0
71	SHERMAN CO ROAD DIST	1.000000	60,820	13	0	19,138	0	73.84	.64	.64	0
74	NORTH PLAINS WATER D	1.000000	60,820	14	0	18,564	0	73.84	.64	.64	0
				15	0	18,007	0	73.84	.64	.64	0
				16	0	17,467	0	73.84	.64	.64	0
				17	0	16,943	0	73.84	.64	.64	0
				18	0	16,435	0	73.84	.64	.64	0
				19	0	15,942	0	73.84	.64	.64	0
				20	0	15,464	0	73.84	.64	.64	0
				21	0	15,000	0	73.84	.64	.64	0
				22	0	14,550	0	73.84	.64	.64	0
				23	0	14,114	0	73.84	.64	.64	0
				24	0	13,691	0	73.84	.64	.64	0
*** PARAMETERS ***				25	0	13,280	0	73.84	.64	.64	0
				26	0	12,882	0	73.84	.64	.64	0
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		27	0	12,496	0	73.84	.64	.64	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	12,121	0	73.84	.64	.64	0
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .70				0	532,474	0					0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .70											
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N											
				1	16219	0	16219	5800	10,419	9,591	2142
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	15580	0	15580	5742	9,838	7,675	1759
				3	14984	0	14984	5684	9,300	6,148	1446
5,800				4	14429	0	14429	5628	8,801	4,931	1190
				5	13910	0	13910	5571	8,339	3,959	980
				6	13423	0	13423	5516	7,907	3,182	809
				7	12967	0	12967	5516	7,451	2,541	667
				8	12538	0	12538	5516	7,022	2,029	552
				9	12133	0	12133	5516	6,617	1,621	456
				10	11751	0	11751	5516	6,235	1,294	378
				11	11390	0	11390	5516	5,874	1,033	313
ALT JAN 1 HYPERBOLIC FORECAST:				12	11049	0	11049	5516	5,533	825	259
OIL:	D B:	De/Dt:	/	13	10717	0	10717	5516	5,201	657	215
GAS:	81.0 D B:	.800 De/Dt:	4.0 / 3.0	14	10396	0	10396	5516	4,880	522	178
PRD:	M B:	De/Dt:	/	15	10084	0	10084	5516	4,568	414	148
				16	9782	0	9782	5516	4,266	328	123
PROD WELLS:	1 EQ SCH#:	31 VAL:	3,250	17	9488	0	9488	5516	3,972	259	102
SERV WELLS:	EQ SCH#:	VAL:		18	9204	0	9204	5516	3,688	204	84
INJ WELLS:	EQ SCH#:	VAL:		19	8928	0	8928	5516	3,412	160	70
COMPRESSRS:	HP:	VAL:		20	8660	0	8660	5516	3,144	125	58
OTHER EQ VALUE(RCNLD):				21	8400	0	8400	5516	2,884	97	48
				22	8148	0	8148	5516	2,632	75	40
				23	7904	0	7904	5516	2,388	58	33
LAST YR WI VAL:	303,020			24	7667	0	7667	5516	2,151	44	27
LAST YR RI VAL:	51,130			25	7437	0	7437	5516	1,921	33	23
LAST YR 8/8 VAL:	354,150			26	7214	0	7214	5516	1,698	25	19
				27	6998	0	6998	5516	1,482	18	16
				28	6788	0	6788	5516	1,272	13	13
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 23,178					298188	0	298188	155293	142,895	47,861	12148
REMARKS1: ROYALTY GETS \$0.75/MCF					\$/BBLRESV: .00		EQUIP VAL: 809				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
MC1:					WI PAYOUT: 5.2		GAS VAL: 47,861		GAS VAL: 12,148		
MC2:					RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	60,820	WI TOTAL:	48,670	RI TOTAL:	12,150	

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 5060 - BONNIE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27377 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	31,307	0	67.35	.62	.62	.00	0
ALT JOB#:	UNIT.....:	2	0	29,741	0	68.61	.62	.62	.00	0
ALT LSE#:	HCG.....:	3	0	28,254	0	69.88	.62	.62	.00	0
ALT RRC#:	GRAPH.....:	4	0	26,841	0	71.18	.62	.62	.00	0
		5	0	25,499	0	72.50	.62	.62	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	0	24,224	0	73.84	.62	.62	.00	0
				7	0	23,013	0	73.84	.62	.62	.00	0
				8	0	21,862	0	73.84	.62	.62	.00	0
00	SHERMAN CO APPRAISAL	1.000000	65,900	9	0	20,769	0	73.84	.62	.62	.00	0
01	SHERMAN COUNTY	1.000000	65,900	10	0	19,731	0	73.84	.62	.62	.00	0
30	STRATFORD ISD (SHERM	1.000000	65,900	11	0	18,744	0	73.84	.62	.62	.00	0
60	STRATFORD HOSPITAL D	1.000000	65,900	12	0	17,807	0	73.84	.62	.62	.00	0
71	SHERMAN CO ROAD DIST	1.000000	65,900	13	0	16,917	0	73.84	.62	.62	.00	0
74	NORTH PLAINS WATER D	1.000000	65,900	14	0	16,071	0	73.84	.62	.62	.00	0

				15	0	15,267	0	73.84	.62	.62	.00	0
				16	0	14,504	0	73.84	.62	.62	.00	0
				17	0	13,779	0	73.84	.62	.62	.00	0
				18	0	13,090	0	73.84	.62	.62	.00	0
				19	0	12,435	0	73.84	.62	.62	.00	0
				20	0	11,813	0	73.84	.62	.62	.00	0
				21	0	11,223	0	73.84	.62	.62	.00	0
				22	0	10,661	0	73.84	.62	.62	.00	0
				=====		=====		=====				=====
					0	423,552	0					0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	--	-----	-----	-----	-----	-----	-----	-----

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: .68	1	16984	0	16984	5800	11,184	10,429	2272
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .68	2	16135	0	16135	5742	10,393	8,427	1894
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	3	15328	0	15328	5684	9,644	6,800	1578
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	14562	0	14562	5628	8,934	5,478	1315
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	13834	0	13834	5571	8,263	4,405	1096
		6	13142	0	13142	5516	7,626	3,535	913
		7	12485	0	12485	5516	6,969	2,810	761

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	11861	0	11861	5516	6,345	2,224	634
-----	-----	-----	-----	9	11268	0	11268	5516	5,752	1,753	529
5,800		88		10	10704	0	10704	5516	5,188	1,375	440
-----	-----	-----	-----	11	10169	0	10169	5516	4,653	1,073	367
	5.0	99		12	9661	0	9661	5516	4,145	831	306
				13	9177	0	9177	5516	3,661	638	255
				14	8719	0	8719	5516	3,203	485	212
				15	8283	0	8283	5516	2,767	365	177
				16	7869	0	7869	5516	2,353	270	147
				17	7475	0	7475	5516	1,959	195	123

ALT JAN 1 HYPERBOLIC FORECAST:				18	7101	0	7101	5516	1,585	137	102
OIL: D B: De/Dt: /				19	6746	0	6746	5516	1,230	93	85
GAS: M B: De/Dt: /				20	6409	0	6409	5516	893	59	71
PRD: M B: De/Dt: /				21	6089	0	6089	5516	573	33	59
				22	5784	0	5784	5516	268	13	49

PROD WELLS: 1	EQ SCH#: 31	VAL: 3,250	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:	EQ SCH#:	VAL:	229785	0	229785	122197	107,588	51,428	13385	
INJ WELLS:	EQ SCH#:	VAL:								
COMPRESSRS:	HP:	VAL:								
OTHER EQ VALUE(RCNLD):			\$/BBLRESV: .00		EQUIP VAL: 1,084					
			\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
			WI PAYOUT: 5.5		GAS VAL: 51,428		GAS VAL: 13,385			
			RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0			

LAST YR WI VAL:	276,160									
LAST YR RI VAL:	48,160									
LAST YR 8/8 VAL:	324,320									

LAST YR OIL PROD:										
LAST YR GAS PROD:	32,062									

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 5080 - BRALY #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27378 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .85
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 19

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,010
LAST YR RI VAL: 14,770
LAST YR 8/8 VAL: 65,780

LAST YR OIL PROD:
LAST YR GAS PROD: 7,021

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 5100 - CARL #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27379 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .87
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
5,800 9
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,020
LAST YR RI VAL: 3,270
LAST YR 8/8 VAL: 8,290

LAST YR OIL PROD:
LAST YR GAS PROD: 3,430

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 5120 - CARTRITE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27380 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	13,860	0	73.84	.68	.68	.00	0
---	-----	-----	-----	8	0	13,444	0	73.84	.68	.68	.00	0
00	SHERMAN CO APPRAISAL	1.000000	29,220	9	0	13,041	0	73.84	.68	.68	.00	0
01	SHERMAN COUNTY	1.000000	29,220	10	0	12,650	0	73.84	.68	.68	.00	0
35	SUNRAY ISD (SHERMAN	1.000000	29,220	11	0	12,270	0	73.84	.68	.68	.00	0
62	MOORE CO HOSPITAL DI	1.000000	29,220	12	0	11,902	0	73.84	.68	.68	.00	0
71	SHERMAN CO ROAD DIST	1.000000	29,220	13	0	11,545	0	73.84	.68	.68	.00	0
74	NORTH PLAINS WATER D	1.000000	29,220	14	0	11,199	0	73.84	.68	.68	.00	0
				15	0	10,863	0	73.84	.68	.68	.00	0
				16	0	10,537	0	73.84	.68	.68	.00	0
				17	0	10,221	0	73.84	.68	.68	.00	0
				18	0	9,914	0	73.84	.68	.68	.00	0
				19	0	9,617	0	73.84	.68	.68	.00	0
				20	0	9,328	0	73.84	.68	.68	.00	0
				=====	=====	=====						=====
					0	253,033	0					0

*** PARAMETERS ***

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	1	10046	0	10046	5800	4,246	3,959	1344	
YRS FLAT:	FMVF:	8/8 RES:	2	9604	0	9604	5742	3,862	3,132	1127	
			3	9316	0	9316	5684	3,632	2,561	959	
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: .75		4	9036	0	9036	5628	3,408	2,089	816	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .75		5	8765	0	8765	5571	3,194	1,703	694	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		6	8502	0	8502	5516	2,986	1,384	591	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	8247	0	8247	5516	2,731	1,101	503	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	8000	0	8000	5516	2,484	871	428	
			9	7760	0	7760	5516	2,244	684	364	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	7527	0	7527	5516	2,011	533	310
-----	-----	-----	-----	11	7301	0	7301	5516	1,785	411	264
5,800		47		12	7082	0	7082	5516	1,566	314	224
-----	-----	-----	-----	13	6870	0	6870	5516	1,354	236	191
		3.0 99		14	6664	0	6664	5516	1,148	174	162
				15	6464	0	6464	5516	948	125	138
				16	6270	0	6270	5516	754	86	118
				17	6082	0	6082	5516	566	56	100
				18	5899	0	5899	5516	383	33	85
				19	5722	0	5722	5516	206	16	72
ALT JAN 1 HYPERBOLIC FORECAST:				20	5551	0	5551	5516	35	2	62
OIL:	D B:	De/Dt:	/	=====	=====	=====	=====	=====	=====	=====	=====
GAS:	M B:	De/Dt:	/		150708	0	150708	111165	39,543	19,470	8552
PRD:	M B:	De/Dt:	/								

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250 \$/BBLRESV: .00 EQUIP VAL: 1,195
SERV WELLS: EQ SCH#: VAL: WI OIL VAL: 0 RI OIL VAL: 0
INJ WELLS: EQ SCH#: VAL: WI PAYOUT: 5.8 GAS VAL: 19,470 GAS VAL: 8,552
COMPRESSRS: HP: VAL: RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
OTHER EQ VALUE(RCNLD): 8/8 VALUE: 29,220 WI TOTAL: 20,670 RI TOTAL: 8,550

LAST YR WI VAL: 115,150
LAST YR RI VAL: 24,360
LAST YR 8/8 VAL: 139,510

LAST YR OIL PROD:
LAST YR GAS PROD: 17,423

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 5160 - COOMBES #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27382 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	7,080	0	73.84	1.90	1.90	.00	0
				8	0	6,655	0	73.84	1.90	1.90	.00	0
00	SHERMAN CO APPRAISAL	1.000000	62,310	9	0	6,256	0	73.84	1.90	1.90	.00	0
01	SHERMAN COUNTY	1.000000	62,310	10	0	5,880	0	73.84	1.90	1.90	.00	0
30	STRATFORD ISD (SHERM	1.000000	62,310	11	0	5,527	0	73.84	1.90	1.90	.00	0
60	STRATFORD HOSPITAL D	1.000000	62,310	12	0	5,196	0	73.84	1.90	1.90	.00	0
72	SHERMAN CO ROAD DIST	1.000000	62,310	13	0	4,884	0	73.84	1.90	1.90	.00	0
74	NORTH PLAINS WATER D	1.000000	62,310	14	0	4,591	0	73.84	1.90	1.90	.00	0
				15	0	4,315	0	73.84	1.90	1.90	.00	0
				16	0	4,056	0	73.84	1.90	1.90	.00	0
				17	0	3,813	0	73.84	1.90	1.90	.00	0
				18	0	3,584	0	73.84	1.90	1.90	.00	0
				19	0	3,369	0	73.84	1.90	1.90	.00	0
				=====	=====	=====						=====
					0	118,252	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				---	-----	-----	-----	-----	-----	-----	-----
				1	17242	0	17242	5800	11,442	10,670	2307
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		2	16207	0	16207	5742	10,465	8,486	1902
YRS FLAT:	FMVF:	8/8 RES:		3	15156	0	15156	5684	9,472	6,678	1560
				4	14246	0	14246	5628	8,618	5,284	1286
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.09			5	13321	0	13321	5571	7,750	4,132	1055
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.09			6	12522	0	12522	5516	7,006	3,248	870
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			7	11771	0	11771	5516	6,255	2,522	718
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	11064	0	11064	5516	5,548	1,945	592
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	10401	0	10401	5516	4,885	1,489	488
				10	9777	0	9777	5516	4,261	1,130	402
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	9190	0	9190	5516	3,674	847	332
-----	-----	-----	-----	12	8639	0	8639	5516	3,123	626	273
5,800		29		13	8120	0	8120	5516	2,604	454	226
-----	-----	-----	-----	14	7633	0	7633	5516	2,117	321	186
6.0 99				15	7175	0	7175	5516	1,659	219	153
				16	6745	0	6745	5516	1,229	141	126
				17	6340	0	6340	5516	824	82	104
				18	5959	0	5959	5516	443	38	86
				19	5602	0	5602	5516	86	6	71

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,090
LAST YR RI VAL: 20,430
LAST YR 8/8 VAL: 116,520

LAST YR OIL PROD:
LAST YR GAS PROD: 9,607

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 5/01/2024 MNRLMASH

LEASE#, NAME.....: 5240 - ESTELLE #1 FULL WI DECIMAL = .917969 #WELLS: 1
RRC#, WELL#.....: 27387 - 1 RRC DIST.: 10 FULL RI DECIMAL = .082031 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .72
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,500 1

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 160

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 5320 - GLADISH #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27393 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	SHERMAN CO APPRAISAL	1.000000	240,910	1	0		27,881	0	67.35	1.93	1.93	.00	0
01	SHERMAN COUNTY	1.000000	240,910	2	0		26,824	0	68.61	1.93	1.93	.00	0
30	STRATFORD ISD (SHERM	1.000000	240,910	3	0		25,914	0	69.88	1.92	1.92	.00	0
60	STRATFORD HOSPITAL D	1.000000	240,910	4	0		25,117	0	71.18	1.92	1.92	.00	0
72	SHERMAN CO ROAD DIST	1.000000	240,910	5	0		24,363	0	72.50	1.91	1.91	.00	0
74	NORTH PLAINS WATER D	1.000000	240,910	6	0		23,632	0	73.84	1.91	1.91	.00	0

---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	SHERMAN CO APPRAISAL	1.000000	240,910	7	0		22,923	0	73.84	1.91	1.91	.00	0
01	SHERMAN COUNTY	1.000000	240,910	8	0		22,235	0	73.84	1.91	1.91	.00	0
30	STRATFORD ISD (SHERM	1.000000	240,910	9	0		21,568	0	73.84	1.91	1.91	.00	0
60	STRATFORD HOSPITAL D	1.000000	240,910	10	0		20,921	0	73.84	1.91	1.91	.00	0
72	SHERMAN CO ROAD DIST	1.000000	240,910	11	0		20,293	0	73.84	1.91	1.91	.00	0
74	NORTH PLAINS WATER D	1.000000	240,910	12	0		19,684	0	73.84	1.91	1.91	.00	0
				13	0		19,093	0	73.84	1.91	1.91	.00	0
				14	0		18,520	0	73.84	1.91	1.91	.00	0
				15	0		17,964	0	73.84	1.91	1.91	.00	0
				16	0		17,425	0	73.84	1.91	1.91	.00	0
				17	0		16,902	0	73.84	1.91	1.91	.00	0
				18	0		16,395	0	73.84	1.91	1.91	.00	0
				19	0		15,903	0	73.84	1.91	1.91	.00	0
				20	0		15,426	0	73.84	1.91	1.91	.00	0
				21	0		14,963	0	73.84	1.91	1.91	.00	0
				22	0		14,514	0	73.84	1.91	1.91	.00	0
				23	0		14,079	0	73.84	1.91	1.91	.00	0
				24	0		13,657	0	73.84	1.91	1.91	.00	0
				25	0		13,247	0	73.84	1.91	1.91	.00	0
				26	0		12,850	0	73.84	1.91	1.91	.00	0
				27	0		12,465	0	73.84	1.91	1.91	.00	0
				28	0		12,091	0	73.84	1.91	1.91	.00	0

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

---	---	---	---	---	---	---	---	---	---	---	---	---	---
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	47084	0	47084	11000	36,084	33,648	6300		
---	---	---	---	2	45299	0	45299	10890	34,409	27,901	5316		
---	---	---	---	3	43536	0	43536	10781	32,755	23,096	4482		
11,000	---	---	---	4	42197	0	42197	10673	31,524	19,329	3811		
---	---	---	---	5	40717	0	40717	10566	30,151	16,075	3226		
				6	39495	0	39495	10460	29,035	13,461	2744		
				7	38310	0	38310	10460	27,850	11,228	2335		
				8	37160	0	37160	10460	26,700	9,360	1987		
				9	36046	0	36046	10460	25,586	7,800	1691		
				10	34964	0	34964	10460	24,504	6,496	1439		
				11	33915	0	33915	10460	23,455	5,406	1224		
				12	32897	0	32897	10460	22,437	4,497	1042		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 78.0 D B: 3.000 De/Dt: 4.0 / 3.0
PRD: M B: De/Dt: /

---	---	---	---	---	---	---	---	---	---	---	---	---	---
PROD WELLS: 1	EQ SCH#: 31	VAL: 3,250	---	13	31909	0	31909	10460	21,449	3,738	886		
SERV WELLS: EQ SCH#: VAL: 27400	---	---	---	14	30952	0	30952	10460	20,492	3,106	754		
INJ WELLS: EQ SCH#: VAL: 26578	---	---	---	15	30022	0	30022	10460	19,562	2,578	642		
COMPRESSRS: HP: VAL: 25781	---	---	---	16	29122	0	29122	10460	18,662	2,139	546		
OTHER EQ VALUE(RCNLD):	---	---	---	17	28247	0	28247	10460	17,787	1,772	464		
				18	27400	0	27400	10460	16,940	1,468	395		
				19	26578	0	26578	10460	16,118	1,214	336		
				20	25781	0	25781	10460	15,321	1,004	286		
				21	25007	0	25007	10460	14,547	829	243		
				22	24257	0	24257	10460	13,797	684	207		
				23	23530	0	23530	10460	13,070	563	176		
LAST YR WI VAL: 559,730	---	---	---	24	22824	0	22824	10460	12,364	463	150		
LAST YR RI VAL: 96,740	---	---	---	25	22139	0	22139	10460	11,679	381	128		
LAST YR 8/8 VAL: 656,470	---	---	---	26	21476	0	21476	10460	11,016	312	109		
				27	20832	0	20832	10460	10,372	255	92		
				28	20207	0	20207	10460	9,747	209	79		

LAST YR OIL PROD: 31,430
LAST YR GAS PROD: 881903
REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 809
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 6.2 GAS VAL: 199,012 GAS VAL: 41,090
MC2: RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 240,910 WI TOTAL: 199,820 RI TOTAL: 41,090

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 5520 - LEE #4 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27402 - 4 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .88
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 24.0 D B: 1.300 De/Dt: 19.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,250
LAST YR RI VAL: 13,840
LAST YR 8/8 VAL: 65,090

LAST YR OIL PROD:
LAST YR GAS PROD: 9,324

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 5540 - LEE #5 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27403 - 5 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .75
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 15

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,910
LAST YR RI VAL: 8,600
LAST YR 8/8 VAL: 27,510

LAST YR OIL PROD:
LAST YR GAS PROD: 5,520

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....:	5560 - LEE #6	FULL WI DECIMAL =	.875000	#WELLS:	1
RRC#, WELL#.....:	27404 - 6 RRC DIST.: 10	FULL RI DECIMAL =	.125000	DEPTH:	3200

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME.....: SCOUT ENERGY MANAGEM

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	2	0	16,471	0	68.61	.76	.76	.00	0
ALT JOB#:	UNIT.....:	3	0	15,647	0	69.88	.76	.76	.00	0
ALT LSE#:	HCG.....:	4	0	14,865	0	71.18	.76	.76	.00	0
ALT RRC#:	GRAPH.....:	5	0	14,121	0	72.50	.76	.76	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	0	91,857	0	0

00	SHERMAN CO APPRAISAL	1.000000	14,870							
01	SHERMAN COUNTY	1.000000	14,870	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
31	TEXHOMA ISD (SHERMAN	1.000000	14,870	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
61	TEXHOMA HOSPITAL DIS	1.000000	14,870							

71	TEXHOMA HOSPITAL DIST	1.000000	14,870	1	11530	0	11530	9000	2,530	2,359	1543
71	SHERMAN CO ROAD DIST	1.000000	14,870								
74	NORTH PLAINS WATER D	1.000000	14,870	2	10953	0	10953	8910	2,043	1,657	1286
				3	10406	0	10406	8820	1,586	1,118	1072
				4	9885	0	9885	8732	1,153	706	893
				5	9391	0	9391	8645	746	397	744
				6	8804	0	8804	8559	245	113	612
					=====	=====	=====	=====	=====	=====	=====
					60969	0	60969	52666	8,303	6,350	6150

	\$/BBLRESV:	.00	EQUIP VAL:	2,367	
	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL: 0
	WI PAYOUT:	.0	GAS VAL:	6,350	GAS VAL: 6,150
*** PARAMETERS ***	RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL: 0

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	74.12	GAS WI GR PRICE:	.83
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	.83
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,000		50	
-----	-----	-----	-----
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      3,250
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	171,650
LAST YR	RI VAL:	36,790
LAST YR	8/8 VAL:	208,440

LAST YR OIL PROD:
LAST YR GAS PROD: 20,032

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 5580 - LEE #7 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27405 - 7 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3210
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .67
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 9

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,020
LAST YR RI VAL: 120
LAST YR 8/8 VAL: 3,140

LAST YR OIL PROD:
LAST YR GAS PROD: 5,150

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 5600 - CLUCK F #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27406 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	14,073	0	73.84	.61	.61	.00	0
---	-----	-----	-----	8	0	13,651	0	73.84	.61	.61	.00	0
00	SHERMAN CO APPRAISAL	1.000000	23,270	9	0	13,242	0	73.84	.61	.61	.00	0
01	SHERMAN COUNTY	1.000000	23,270	10	0	12,844	0	73.84	.61	.61	.00	0
30	STRATFORD ISD (SHERM	1.000000	23,270	11	0	12,459	0	73.84	.61	.61	.00	0
60	STRATFORD HOSPITAL D	1.000000	23,270	12	0	12,085	0	73.84	.61	.61	.00	0
71	SHERMAN CO ROAD DIST	1.000000	23,270	13	0	11,723	0	73.84	.61	.61	.00	0
74	NORTH PLAINS WATER D	1.000000	23,270	14	0	11,371	0	73.84	.61	.61	.00	0
				15	0	11,030	0	73.84	.61	.61	.00	0
				16	0	10,699	0	73.84	.61	.61	.00	0
				17	0	10,378	0	73.84	.61	.61	.00	0
				=====	=====	=====						=====
				0		227,623	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	9018	0	9018	5800	3,218	1206
				2	8748	0	8748	5742	2,437	1027
				3	8485	0	8485	5684	1,975	873
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	8231	0	8231	5628	1,596	743
YRS FLAT:	FMVF:	8/8 RES:		5	7984	0	7984	5571	1,286	633
				6	7744	0	7744	5516	1,033	538
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: .67			7	7512	0	7512	5516	805	458
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .67			8	7287	0	7287	5516	621	390
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			9	7068	0	7068	5516	473	332
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	6856	0	6856	5516	355	282
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	6650	0	6650	5516	261	240
				12	6451	0	6451	5516	187	204
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	6257	0	6257	5516	129	174
-----	-----	-----	-----	14	6070	0	6070	5516	84	148
5,800		47		15	5887	0	5887	5516	49	126
-----	-----	-----	-----	16	5711	0	5711	5516	22	107
		3.0 99		17	5539	0	5539	5516	2	91
				=====	=====	=====	=====	=====	=====	=====
				121498	0	121498	94617	26,881	14,316	7572

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

8/8 VALUE: 23,270 WI TOTAL: 15,700 RI TOTAL: 7,570

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 170,780
LAST YR RI VAL: 32,880
LAST YR 8/8 VAL: 203,660

LAST YR OIL PROD:
LAST YR GAS PROD: 17,276

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 5640 - LEE #11 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27407 - 11 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .74
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 254

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 5680 - LEE #14 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27409 - 14 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .76
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,100 19

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,140
LAST YR RI VAL: 10,110
LAST YR 8/8 VAL: 38,250

LAST YR OIL PROD:
LAST YR GAS PROD: 6,970

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 5700 - LEE #15 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27410 - 15 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 27410 HCG.....:
ALT RRC#: 27410 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	SHERMAN CO APPRAISAL	1.000000	22,030	1			11,740	0	67.35	.94	.94	.00	0
01	SHERMAN COUNTY	1.000000	22,030	2			11,153	0	68.61	.94	.94	.00	0
33	GRUVER ISD (SHERMAN	1.000000	22,030	3			10,595	0	69.88	.93	.93	.00	0
62	MOORE CO HOSPITAL DI	1.000000	22,030	4			10,065	0	71.18	.93	.93	.00	0
71	SHERMAN CO ROAD DIST	1.000000	22,030	5			9,562	0	72.50	.93	.93	.00	0
74	NORTH PLAINS WATER D	1.000000	22,030	6			9,084	0	73.84	.93	.93	.00	0
87	AMARILLO P&A OVERLAP	1.000000	22,030	7			8,629	0	73.84	.93	.93	.00	0
				8			8,198	0	73.84	.93	.93	.00	0
				9			7,788	0	73.84	.93	.93	.00	0
				10			7,399	0	73.84	.93	.93	.00	0
				11			7,029	0	73.84	.93	.93	.00	0
							=====	=====	=====				=====
							0	101,242	0				0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	9656	0	9656	5800	3,856	3,596	1292
				2	9173	0	9173	5742	3,431	2,782	1076
				3	8622	0	8622	5684	2,938	2,071	888
				4	8191	0	8191	5628	2,563	1,571	740
				5	7781	0	7781	5571	2,210	1,178	617
				6	7392	0	7392	5516	1,876	870	514
				7	7023	0	7023	5516	1,507	608	428
				8	6672	0	6672	5516	1,156	405	357
				9	6338	0	6338	5516	822	251	297
				10	6021	0	6021	5516	505	134	248
				11	5720	0	5720	5516	204	47	206
					=====	=====	=====	=====	=====	=====	=====
					82589	0	82589	61521	21,068	13,513	6663

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 33

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 130,750
LAST YR RI VAL: 26,760
LAST YR 8/8 VAL: 157,510

LAST YR OIL PROD:
LAST YR GAS PROD: 12,362

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 5720 - LONG #1 FULL WI DECIMAL = .887365 #WELLS: 1
RRC#, WELL#.....: 27411 - 1 RRC DIST.: 10 FULL RI DECIMAL = .112635 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	7,115	0	67.35	1.87	1.87	.00
				2	0	6,759	0	68.61	1.86	1.86	.00
				3	0	6,421	0	69.88	1.86	1.86	.00
				4	0	6,100	0	71.18	1.86	1.86	.00
				5	0	5,795	0	72.50	1.86	1.86	.00
				6	0	5,505	0	73.84	1.86	1.86	.00
				7	0	5,230	0	73.84	1.86	1.86	.00
				8	0	4,968	0	73.84	1.86	1.86	.00
00	SHERMAN CO APPRAISAL	1.000000	32,340	9	0	4,720	0	73.84	1.86	1.86	.00
01	SHERMAN COUNTY	1.000000	32,340	10	0	4,484	0	73.84	1.86	1.86	.00
30	STRATFORD ISD (SHERM	1.000000	32,340	11	0	4,260	0	73.84	1.86	1.86	.00
60	STRATFORD HOSPITAL D	1.000000	32,340	12	0	4,047	0	73.84	1.86	1.86	.00
70	SHERMAN CO ROAD DIST	1.000000	32,340	13	0	3,844	0	73.84	1.86	1.86	.00
74	NORTH PLAINS WATER D	1.000000	32,340	14	0	3,652	0	73.84	1.86	1.86	.00
				15	0	3,469	0	73.84	1.86	1.86	.00
				=====	=====	=====					=====
					0	76,369	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	11806	0	11806	6000	5,806	5,414
				2	11156	0	11156	5940	5,216	4,229
				3	10598	0	10598	5880	4,718	3,326
*** PARAMETERS ***				4	10068	0	10068	5822	4,246	2,603
				5	9565	0	9565	5763	3,802	2,027
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		6	9087	0	9087	5706	3,381	1,567
YRS FLAT:	FMVF:	8/8 RES:		7	8632	0	8632	5706	2,926	1,180
				8	8201	0	8201	5706	2,495	875
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.04			9	7791	0	7791	5706	2,085	636
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.04			10	7401	0	7401	5706	1,695	449
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			11	7031	0	7031	5706	1,325	305
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	6680	0	6680	5706	974	195
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	6346	0	6346	5706	640	112
				14	6028	0	6028	5706	322	49
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	5727	0	5727	5706	21	3
				=====	=====	=====	=====	=====	=====	=====
6,000		20			126117	0	126117	86465	39,652	22,970

5.0 99
\$/BBLRESV: .00 EQUIP VAL: 1,526
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.2 GAS VAL: 22,970 GAS VAL: 7,839
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 32,340 WI TOTAL: 24,500 RI TOTAL: 7,840
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 140,750
LAST YR RI VAL: 25,350
LAST YR 8/8 VAL: 166,100

LAST YR OIL PROD:
LAST YR GAS PROD: 7,343

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 5740 - LUTHER #1

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 27412 - 1 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 3200

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

OPERATOR NAME....: SCOUT ENERGY MANAGEM				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 89120001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON				-----		-----		-----		-----	-----	-----	-----	-----	-----
				1		0	44,537		0	67.35	.82	.82	.00		0
ALT FRZ.:		ALT G\$ RRC:		2		0	36,433		0	68.61	.82	.82	.00		0
ALT JOB#:		UNIT.....:		3		0	31,315		0	69.88	.82	.82	.00		0
ALT LSE#:		HCG.....:		4		0	27,727		0	71.18	.82	.82	.00		0
ALT RRC#:		GRAPH.....:		5		0	25,046		0	72.50	.82	.82	.00		0
				6		0	22,951		0	73.84	.81	.81	.00		0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		0	21,258		0	73.84	.81	.81	.00		0
---	-----	-----	-----	8		0	19,854		0	73.84	.81	.81	.00		0
00	SHERMAN CO APPRAISAL	1.000000	110,630	9		0	18,669		0	73.84	.81	.81	.00		0
01	SHERMAN COUNTY	1.000000	110,630	10		0	17,653		0	73.84	.81	.81	.00		0
35	SUNRAY ISD (SHERMAN	1.000000	110,630	11		0	16,769		0	73.84	.81	.81	.00		0
62	MOORE CO HOSPITAL DI	1.000000	110,630	12		0	15,931		0	73.84	.81	.81	.00		0
71	SHERMAN CO ROAD DIST	1.000000	110,630	13		0	15,134		0	73.84	.81	.81	.00		0
74	NORTH PLAINS WATER D	1.000000	110,630	14		0	14,377		0	73.84	.81	.81	.00		0
				15		0	13,658		0	73.84	.81	.81	.00		0
				16		0	12,975		0	73.84	.81	.81	.00		0
				17		0	12,326		0	73.84	.81	.81	.00		0
				18		0	11,710		0	73.84	.81	.81	.00		0
				19		0	11,125		0	73.84	.81	.81	.00		0
				20		0	10,569		0	73.84	.81	.81	.00		0
				21		0	10,041		0	73.84	.81	.81	.00		0
				22		0	9,539		0	73.84	.81	.81	.00		0
				23		0	9,062		0	73.84	.81	.81	.00		0
				24		0	8,609		0	73.84	.81	.81	.00		0
*** PARAMETERS ***				25		0	8,179		0	73.84	.81	.81	.00		0
				=====											
MO SHIFT: 6						0	445,447		0						0
YRS FLAT:															
DISC: 15.0															
YRS MAX: 28															
FMVF:															
8/8 RES:															

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: .90			YR							
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .90			--							
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			1	31955	0	31955	5800	26,155	24,390	4276
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			2	26141	0	26141	5742	20,399	16,541	3068
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			3	22469	0	22469	5684	16,785	11,835	2313
				4	19894	0	19894	5628	14,266	8,747	1797
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5	17971	0	17971	5571	12,400	6,611	1423
-----	-----	-----	-----	6	16267	0	16267	5516	10,751	4,984	1130
5,800				7	15067	0	15067	5516	9,551	3,850	918
-----	-----	-----	-----	8	14072	0	14072	5516	8,556	2,999	752
				9	13232	0	13232	5516	7,716	2,352	621
				10	12512	0	12512	5516	6,996	1,855	515
				11	11885	0	11885	5516	6,369	1,468	429
				12	11291	0	11291	5516	5,775	1,158	357
				13	10726	0	10726	5516	5,210	908	298
				14	10190	0	10190	5516	4,674	708	248
ALT JAN 1 HYPERBOLIC FORECAST:				15	9680	0	9680	5516	4,164	549	207
OIL: D B: De/Dt: /				16	9196	0	9196	5516	3,680	422	172
GAS: 138.0 D B: 1.600 De/Dt: 21.0 / 5.0				17	8736	0	8736	5516	3,220	321	144
PRD: M B: De/Dt: /				18	8299	0	8299	5516	2,783	241	120
				19	7885	0	7885	5516	2,369	179	100
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				20	7491	0	7491	5516	1,975	129	83
SERV WELLS: EQ SCH#: VAL:				21	7117	0	7117	5516	1,601	91	69
INJ WELLS: EQ SCH#: VAL:				22	6761	0	6761	5516	1,245	62	58
COMPRESSRS: HP: VAL:				23	6423	0	6423	5516	907	39	48
OTHER EQ VALUE(RCNLD):				24	6102	0	6102	5516	586	22	40
				25	5797	0	5797	5516	281	9	33
				=====	=====	=====	=====	=====	=====	=====	=====

LAST YR WI VAL:	6,860			317159	0	317159	138745	178,414	90,470	19219
LAST YR RI VAL:	2,900									
LAST YR 8/8 VAL:	9,760									
				\$/BBLRESV: .00		EQUIP VAL: 937				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
				WI PAYOUT: 5.1		GAS VAL: 90,470		GAS VAL: 19,219		
LAST YR OIL PROD:				RI PAYOUT: 6.0		PRD VAL: 0		PRD VAL: 0		
LAST YR GAS PROD:	58,187					=====		=====		
				8/8 VALUE:	110,630	WI TOTAL:	91,410	RI TOTAL:	19,220	

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 5780 - OSCAR #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27414 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 21

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,550
LAST YR RI VAL: 19,410
LAST YR 8/8 VAL: 100,960

LAST YR OIL PROD:
LAST YR GAS PROD: 8,351

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 5840 - RUTH #1 FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 27417 - 1 RRC DIST.: 10 FULL RI DECIMAL = .109375 DEPTH: 3200

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 5

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,090
LAST YR RI VAL: 750
LAST YR 8/8 VAL: 3,840

LAST YR OIL PROD:
LAST YR GAS PROD: 2,126

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 5860 - SAM #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27418 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	0	9,250	0	67.35	1.55	1.55	.00
				2	0	8,787	0	68.61	1.55	1.55	.00
				3	0	8,348	0	69.88	1.54	1.54	.00
				4	0	7,930	0	71.18	1.54	1.54	.00
				5	0	7,534	0	72.50	1.54	1.54	.00
				6	0	7,157	0	73.84	1.54	1.54	.00
				7	0	6,799	0	73.84	1.54	1.54	.00
				8	0	6,459	0	73.84	1.54	1.54	.00
00	SHERMAN CO APPRAISAL	1.000000	38,870	9	0	6,136	0	73.84	1.54	1.54	.00
01	SHERMAN COUNTY	1.000000	38,870	10	0	5,829	0	73.84	1.54	1.54	.00
30	STRATFORD ISD (SHERM	1.000000	38,870	11	0	5,538	0	73.84	1.54	1.54	.00
60	STRATFORD HOSPITAL D	1.000000	38,870	12	0	5,261	0	73.84	1.54	1.54	.00
70	SHERMAN CO ROAD DIST	1.000000	38,870	13	0	4,998	0	73.84	1.54	1.54	.00
74	NORTH PLAINS WATER D	1.000000	38,870	14	0	4,748	0	73.84	1.54	1.54	.00
				15	0	4,510	0	73.84	1.54	1.54	.00
				16	0	4,285	0	73.84	1.54	1.54	.00
				=====			=====			=====	
				0			103,569			0	

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	12545	0	12545	5800	6,745	6,290	1678
				2	11918	0	11918	5742	6,176	5,008	1399
*** PARAMETERS ***				3	11249	0	11249	5684	5,565	3,924	1158
				4	10687	0	10687	5628	5,059	3,102	965
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	10152	0	10152	5571	4,581	2,442	804
YRS FLAT:	FMVF:	8/8 RES:		6	9645	0	9645	5516	4,129	1,914	670
				7	9162	0	9162	5516	3,646	1,470	559
OIL WELLHEAD PRICE: 74.12				8	8704	0	8704	5516	3,188	1,118	465
OIL %TAX ALLOWABLE: 9.6				9	8269	0	8269	5516	2,753	839	388
TYPE..(USNPQLHCT): S				10	7856	0	7856	5516	2,340	620	323
GRAV SCHED#/DEGREE: /				11	7463	0	7463	5516	1,947	449	269
PRD WELLHEAD PRICE:				12	7090	0	7090	5516	1,574	315	224
				13	6735	0	6735	5516	1,219	212	187
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	6398	0	6398	5516	882	134	156
-----	-----	-----	-----	15	6079	0	6079	5516	563	74	130
5,800		26		16	5775	0	5775	5516	259	30	108
-----	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====
					139727	0	139727	89101	50,626	27,941	9483

\$/BBLRESV: .00 EQUIP VAL: 1,453
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.3 GAS VAL: 27,941 GAS VAL: 9,483
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / 8/8 VALUE: 38,870 WI TOTAL: 29,390 RI TOTAL: 9,480
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,920
LAST YR RI VAL: 28,820
LAST YR 8/8 VAL: 173,740

LAST YR OIL PROD:
LAST YR GAS PROD: 9,969

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF							
LEASE#, NAME.....: 6340 - PRICE LM #1				FULL WI DECIMAL = .875000				#WELLS: 1							
RRC#, WELL#.....: 27424 - 1 RRC DIST...: 10				FULL RI DECIMAL = .125000				DEPTH: 3200							
OPERATOR#, AGENT#: 760218 - 40															
OPERATOR NAME.....: SCOUT ENERGY MANAGEM															
GAS FIELD#.....: 89120001															
GAS FIELD NAME...: TEXAS HUGOTON															
				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0		24,445		0	67.35	.81	.81	.00		0
ALT FRZ.: ALT G\$ RRC:				2	0		23,711		0	68.61	.81	.81	.00		0
ALT JOB#: UNIT.....:				3	0		23,000		0	69.88	.81	.81	.00		0
ALT LSE#: HCG.....:				4	0		22,310		0	71.18	.81	.81	.00		0
ALT RRC#: GRAPH.....:				5	0		21,640		0	72.50	.80	.80	.00		0
				6	0		20,991		0	73.84	.80	.80	.00		0
JUR	JURISDICTION NAME PERCENT 8/8 VALUE			7	0		20,361		0	73.84	.80	.80	.00		0
---	-----			8	0		19,751		0	73.84	.80	.80	.00		0
00	SHERMAN CO APPRAISAL	1.000000	78,480	9	0		19,158		0	73.84	.80	.80	.00		0
01	SHERMAN COUNTY	1.000000	78,480	10	0		18,583		0	73.84	.80	.80	.00		0
35	SUNRAY ISD (SHERMAN	1.000000	78,480	11	0		18,026		0	73.84	.80	.80	.00		0
62	MOORE CO HOSPITAL DI	1.000000	78,480	12	0		17,485		0	73.84	.80	.80	.00		0
71	SHERMAN CO ROAD DIST	1.000000	78,480	13	0		16,960		0	73.84	.80	.80	.00		0
74	NORTH PLAINS WATER D	1.000000	78,480	14	0		16,452		0	73.84	.80	.80	.00		0
				15	0		15,958		0	73.84	.80	.80	.00		0
				16	0		15,479		0	73.84	.80	.80	.00		0
				17	0		15,015		0	73.84	.80	.80	.00		0
				18	0		14,564		0	73.84	.80	.80	.00		0
				19	0		14,128		0	73.84	.80	.80	.00		0
				20	0		13,704		0	73.84	.80	.80	.00		0
				21	0		13,293		0	73.84	.80	.80	.00		0
				22	0		12,894		0	73.84	.80	.80	.00		0
				23	0		12,507		0	73.84	.80	.80	.00		0
				24	0		12,132		0	73.84	.80	.80	.00		0
*** PARAMETERS ***				25	0		11,768		0	73.84	.80	.80	.00		0
				26	0		11,415		0	73.84	.80	.80	.00		0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0		11,072		0	73.84	.80	.80	.00		0
YRS FLAT:	FMVF:	8/8 RES:		28	0		10,740		0	73.84	.80	.80	.00		0
				=====			=====		=====						=====
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .88				0			467,542		0						0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .88															
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---		REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE		
				1		17325	0	17325	5800		11,525	10,747	2318		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2		16806	0	16806	5742		11,064	8,971	1973		
				3		16301	0	16301	5684		10,617	7,486	1678		
5,800 68				4		15812	0	15812	5628		10,184	6,244	1428		
				5		15149	0	15149	5571		9,578	5,106	1200		
3.0 99				6		14694	0	14694	5516		9,178	4,255	1021		
				7		14253	0	14253	5516		8,737	3,522	869		
				8		13826	0	13826	5516		8,310	2,913	739		
				9		13411	0	13411	5516		7,895	2,407	629		
				10		13009	0	13009	5516		7,493	1,986	535		
				11		12618	0	12618	5516		7,102	1,637	456		
ALT JAN 1 HYPERBOLIC FORECAST:				12		12240	0	12240	5516		6,724	1,348	388		
OIL: D B: De/Dt: /				13		11873	0	11873	5516		6,357	1,108	330		
GAS: M B: De/Dt: /				14		11516	0	11516	5516		6,000	909	281		
PRD: M B: De/Dt: /				15		11171	0	11171	5516		5,655	745	239		
				16		10836	0	10836	5516		5,320	610	203		
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				17		10511	0	10511	5516		4,995	498	173		
SERV WELLS: EQ SCH#: VAL:				18		10195	0	10195	5516		4,679	405	147		
INJ WELLS: EQ SCH#: VAL:				19		9890	0	9890	5516		4,374	330	125		
COMPRESSRS: HP: VAL:				20		9593	0	9593	5516		4,077	267	106		
OTHER EQ VALUE(RCNLD):				21		9305	0	9305	5516		3,789	216	91		
				22		9026	0	9026	5516		3,510	174	77		
				23		8755	0	8755	5516		3,239	140	66		
LAST YR WI VAL: 261,720				24		8493	0	8493	5516		2,977	112	56		
LAST YR RI VAL: 46,360				25		8238	0	8238	5516		2,722	89	47		
LAST YR 8/8 VAL: 308,080				26		7991	0	7991	5516		2,475	70	40		
				27		7751	0	7751	5516		2,235	55	34		
				28		7518	0	7518	5516		2,002	43	29		
LAST YR OIL PROD:				=====		=====	=====	=====	=====		=====	=====	=====		
LAST YR GAS PROD: 24,968						328106	0	328106	155293		172,813	62,393	15278		
						\$/BBLRESV: .00		EQUIP VAL: 809							
REMARKS1:						\$/BBLPROD: 0		WI OIL VAL: 0			RI OIL VAL: 0				
REMARKS2:						WI PAYOUT: 6.1		GAS VAL: 62,393			GAS VAL: 15,278				
MC1:						RI PAYOUT: 6.8		PRD VAL: 0			PRD VAL: 0				
MC2:										=====		=====			
						8/8 VALUE: 78,480		WI TOTAL: 63,200			RI TOTAL: 15,280				

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 6360 - SCHIERHORN #1

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 27425 - 1 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 3200

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SHERMAN CO APPRAISAL 1.000000 76,020

01 SHERMAN COUNTY 1.000000 76,020

35 SUNRAY ISD (SHERMAN 1.000000 76,020

62 MOORE CO HOSPITAL DI 1.000000 76,020

71 SHERMAN CO ROAD DIST 1.000000 76,020

74 NORTH PLAINS WATER D 1.000000 76,020

1 0 36,287 0 67.35 .66 .66 .00 0

2 0 34,472 0 68.61 .66 .66 .00 0

3 0 32,749 0 69.88 .66 .66 .00 0

4 0 31,111 0 71.18 .66 .66 .00 0

5 0 29,555 0 72.50 .66 .66 .00 0

6 0 28,078 0 73.84 .66 .66 .00 0

7 0 26,674 0 73.84 .66 .66 .00 0

8 0 25,340 0 73.84 .66 .66 .00 0

9 0 24,073 0 73.84 .66 .66 .00 0

10 0 22,869 0 73.84 .66 .66 .00 0

11 0 21,726 0 73.84 .66 .66 .00 0

12 0 20,640 0 73.84 .66 .66 .00 0

13 0 19,608 0 73.84 .66 .66 .00 0

14 0 18,627 0 73.84 .66 .66 .00 0

15 0 17,696 0 73.84 .66 .66 .00 0

16 0 16,811 0 73.84 .66 .66 .00 0

17 0 15,970 0 73.84 .66 .66 .00 0

18 0 15,172 0 73.84 .66 .66 .00 0

19 0 14,413 0 73.84 .66 .66 .00 0

20 0 13,693 0 73.84 .66 .66 .00 0

21 0 13,008 0 73.84 .66 .66 .00 0

22 0 12,357 0 73.84 .66 .66 .00 0

=====

0 490,929 0 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 20956 0 20956 7500 13,456 12,494 2792

2 19908 0 19908 7425 12,483 9,992 2306

3 18913 0 18913 7350 11,563 7,978 1905

4 17967 0 17967 7277 10,690 6,359 1574

5 17069 0 17069 7204 9,865 5,059 1300

6 16215 0 16215 7131 9,084 4,015 1074

7 15404 0 15404 7132 8,272 3,152 887

8 14634 0 14634 7132 7,502 2,465 733

9 13902 0 13902 7132 6,770 1,917 605

10 13207 0 13207 7132 6,075 1,483 500

11 12547 0 12547 7132 5,415 1,140 413

12 11920 0 11920 7132 4,788 869 341

13 11324 0 11324 7132 4,192 656 282

14 10757 0 10757 7132 3,625 489 233

15 10220 0 10220 7132 3,088 359 192

16 9709 0 9709 7132 2,577 258 159

17 9223 0 9223 7132 2,091 181 131

18 8762 0 8762 7132 1,630 121 108

19 8324 0 8324 7132 1,192 77 90

20 7908 0 7908 7132 776 43 74

21 7512 0 7512 7132 380 18 61

22 7137 0 7137 7132 5 0 51

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,500 102

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

\$/BBLRESV: .00 EQUIP VAL: 1,084

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: 5.2 GAS VAL: 59,125 GAS VAL: 15,811

RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 361,590

LAST YR RI VAL: 62,810

LAST YR 8/8 VAL: 424,400

8/8 VALUE: 76,020 WI TOTAL: 60,210 RI TOTAL: 15,810

LAST YR OIL PROD:

LAST YR GAS PROD: 37,278

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 7760 - ABADAN #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27427 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	0	8,268	0	67.35	1.03	1.03	.00
				2	0	8,019	0	68.61	1.03	1.03	.00
				3	0	7,779	0	69.88	1.03	1.03	.00
				4	0	7,545	0	71.18	1.03	1.03	.00
				5	0	7,319	0	72.50	1.03	1.03	.00
				6	0	7,100	0	73.84	1.02	1.02	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	0	6,887	0	73.84	1.02	1.02	.00
---				8	0	6,680	0	73.84	1.02	1.02	.00
00 SHERMAN CO APPRAISAL 1.000000 13,130				9	0	6,479	0	73.84	1.02	1.02	.00
01 SHERMAN COUNTY 1.000000 13,130				10	0	6,285	0	73.84	1.02	1.02	.00
31 TEXHOMA ISD (SHERMAN 1.000000 13,130				=====	=====	=====					=====
61 TEXHOMA HOSPITAL DIS 1.000000 13,130					0	72,361	0				0
70 SHERMAN CO ROAD DIST 1.000000 13,130											
74 NORTH PLAINS WATER D 1.000000 13,130											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	7452	0	7452	5800	1,652	1,540
				2	7228	0	7228	5742	1,486	1,205
				3	7011	0	7011	5684	1,327	935
				4	6801	0	6801	5628	1,173	719
				5	6597	0	6597	5571	1,026	547
				6	6337	0	6337	5516	821	381
				7	6147	0	6147	5516	631	254
				8	5962	0	5962	5516	446	156
*** PARAMETERS ***				9	5783	0	5783	5516	267	81
				10	5610	0	5610	5516	94	25
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				=====	=====	=====	=====	=====	=====	=====
YRS FLAT: FMVF: 8/8 RES:					64928	0	64928	56005	8,923	5,843

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.13	\$/BBLRESV: .00	EQUIP VAL: 1,947
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.13	\$/BBLPROD: 0	WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 6.5	GAS VAL: 5,843 GAS VAL: 5,340
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.4	PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====
8/8 VALUE:		13,130	WI TOTAL: 7,790 RI TOTAL: 5,340

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,800		23	
-----	-----	-----	-----
	3.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,760
LAST YR RI VAL: 21,350
LAST YR 8/8 VAL: 116,110

LAST YR OIL PROD:
LAST YR GAS PROD: 8,443

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 7800 - AGATE A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27430 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .84
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 10

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,750
LAST YR RI VAL: 5,150
LAST YR 8/8 VAL: 9,900

LAST YR OIL PROD:
LAST YR GAS PROD: 3,599

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... : 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLMASH					
LEASE#, NAME..... : 7820 - AGATE B #1				FULL WI DECIMAL = .875000				#WELLS: 1					
RRC#, WELL#..... : 27431 - 1 RRC DIST..: 10				FULL RI DECIMAL = .125000				DEPTH: 3200					
OPERATOR#, AGENT#: 760218 - 40													
OPERATOR NAME....: SCOUT ENERGY MANAGEM				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL		
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME...: TEXAS HUGOTON				-----	-----	-----	-----	-----	-----	-----	-----		
				1	0	21,514	0	67.35	.82	.82	.00	0	
ALT FRZ.: ALT G\$ RRC:				2	0	20,868	0	68.61	.82	.82	.00	0	
ALT JOB#: UNIT.....:				3	0	20,242	0	69.88	.82	.82	.00	0	
ALT LSE#: HCG.....:				4	0	19,635	0	71.18	.82	.82	.00	0	
ALT RRC#: GRAPH.....:				5	0	19,046	0	72.50	.82	.82	.00	0	
				6	0	18,474	0	73.84	.81	.81	.00	0	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	17,920	0	73.84	.81	.81	.00	0	
--	-----	-----	-----	8	0	17,382	0	73.84	.81	.81	.00	0	
00	SHERMAN CO APPRAISAL	1.000000	65,840	9	0	16,861	0	73.84	.81	.81	.00	0	
01	SHERMAN COUNTY	1.000000	65,840	10	0	16,355	0	73.84	.81	.81	.00	0	
30	STRATFORD ISD (SHERM	1.000000	65,840	11	0	15,864	0	73.84	.81	.81	.00	0	
60	STRATFORD HOSPITAL D	1.000000	65,840	12	0	15,388	0	73.84	.81	.81	.00	0	
73	SHERMAN CO ROAD DIST	1.000000	65,840	13	0	14,927	0	73.84	.81	.81	.00	0	
74	NORTH PLAINS WATER D	1.000000	65,840	14	0	14,479	0	73.84	.81	.81	.00	0	
				15	0	14,045	0	73.84	.81	.81	.00	0	
				16	0	13,623	0	73.84	.81	.81	.00	0	
				17	0	13,215	0	73.84	.81	.81	.00	0	
				18	0	12,818	0	73.84	.81	.81	.00	0	
				19	0	12,434	0	73.84	.81	.81	.00	0	
				20	0	12,061	0	73.84	.81	.81	.00	0	
				21	0	11,699	0	73.84	.81	.81	.00	0	
				22	0	11,348	0	73.84	.81	.81	.00	0	
				23	0	11,007	0	73.84	.81	.81	.00	0	
				24	0	10,677	0	73.84	.81	.81	.00	0	
*** PARAMETERS ***				25	0	10,357	0	73.84	.81	.81	.00	0	
				26	0	10,046	0	73.84	.81	.81	.00	0	
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	0	9,745	0	73.84	.81	.81	.00	0	
YRS FLAT:	FMVF:	8/8 RES:		28	0	9,452	0	73.84	.81	.81	.00	0	
				=====		=====		=====				=====	
OIL WELLHEAD PRICE: 74.12				GAS WI GR PRICE: .90		0	411,482	0	0				
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: .90									
TYPE..(USNPQLHCT)..: S				GAS %TAX ALLOW..: 12.5									
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		-----	-----	-----	-----	-----	-----	-----	-----
				1	15436	0	15436	5800	9,636	8,986	2065		
OP EXP \$/YR OIL BOPT				2	14973	0	14973	5742	9,231	7,485	1757		
-----				3	14524	0	14524	5684	8,840	6,233	1495		
5,800				4	14088	0	14088	5628	8,460	5,187	1273		
-----				5	13666	0	13666	5571	8,095	4,316	1082		
3.0 99				6	13094	0	13094	5516	7,578	3,513	910		
				7	12701	0	12701	5516	7,185	2,897	774		
				8	12320	0	12320						

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLMASH						
LEASE#, NAME.....: 7830 - ALE #1, 2				FULL WI DECIMAL = .875000				#WELLS: 1						
RRC#, WELL#.....: 27432 - 1 RRC DIST..: 10				FULL RI DECIMAL = .125000				DEPTH: 3200						
OPERATOR#, AGENT#: 760218 - 40														
OPERATOR NAME.....: SCOUT ENERGY MANAGEM				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE			
GAS FIELD NAME....: TEXAS HUGOTON				---	---	---	---	---	---	---	---			
ALT FRZ.: ALT G\$ RRC:				1	0	22,231	0	67.35	.83	.83	.00	0		
ALT JOB#: 309801 UNIT.....:				2	0	21,564	0	68.61	.83	.83	.00	0		
ALT LSE#: 27432 HCG.....:				3	0	20,917	0	69.88	.83	.83	.00	0		
ALT RRC#: 27432 GRAPH.....:				4	0	20,289	0	71.18	.83	.83	.00	0		
				5	0	19,680	0	72.50	.83	.83	.00	0		
				6	0	19,090	0	73.84	.82	.82	.00	0		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	18,517	0	73.84	.82	.82	.00	0		
---	-----	-----	-----	8	0	17,962	0	73.84	.82	.82	.00	0		
00	SHERMAN CO APPRAISAL	1.000000	61,140	9	0	17,423	0	73.84	.82	.82	.00	0		
01	SHERMAN COUNTY	1.000000	61,140	10	0	16,900	0	73.84	.82	.82	.00	0		
33	GRUVER ISD (SHERMAN	1.000000	61,140	11	0	16,393	0	73.84	.82	.82	.00	0		
62	MOORE CO HOSPITAL DI	1.000000	61,140	12	0	15,901	0	73.84	.82	.82	.00	0		
71	SHERMAN CO ROAD DIST	1.000000	61,140	13	0	15,424	0	73.84	.82	.82	.00	0		
74	NORTH PLAINS WATER D	1.000000	61,140	14	0	14,962	0	73.84	.82	.82	.00	0		
				15	0	14,513	0	73.84	.82	.82	.00	0		
				16	0	14,077	0	73.84	.82	.82	.00	0		
				17	0	13,655	0	73.84	.82	.82	.00	0		
				18	0	13,245	0	73.84	.82	.82	.00	0		
				19	0	12,848	0	73.84	.82	.82	.00	0		
				20	0	12,462	0	73.84	.82	.82	.00	0		
				21	0	12,089	0	73.84	.82	.82	.00	0		
				22	0	11,726	0	73.84	.82	.82	.00	0		
				23	0	11,374	0	73.84	.82	.82	.00	0		
				24	0	11,033	0	73.84	.82	.82	.00	0		
*** PARAMETERS ***				25	0	10,702	0	73.84	.82	.82	.00	0		
				26	0	10,381	0	73.84	.82	.82	.00	0		
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	0	10,069	0	73.84	.82	.82	.00	0		
YRS FLAT:	FMVF:	8/8 RES:		28	0	9,767	0	73.84	.82	.82	.00	0		
				=====	=====	=====						=====		
OIL WELLHEAD PRICE: 74.12				GAS WI GR PRICE: .91		0		425,194		0		0		
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: .91										
TYPE..(USNPQLHCT): S				GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
						---	---	---	---	---	---	---	---	
						1	16145	0	16145	7200	8,945	8,341	2160	
OP EXP \$/YR				OIL BOPD	GAS MCF/D	PROD BBL/D	2	15661	0	15661	7128	8,533	6,919	1838
						3		15191	0	15191	7056	8,135	5,736	1564
7,200				62		4		14735	0	14735	6986	7,749	4,751	1331
						5		14293	0	14293	6916	7,377	3,933	1132
				3.0 99		6		13697	0	13697	6846	6,851	3,176	952
						7		13287	0	13287	6847	6,440	2,596	810
						8		12888	0	12888	6847	6,041	2,118	689
						9		12501	0	12501	6847	5,654	1,724	586
						10		12126	0	12126	6847	5,279	1,399	499
						11		11762	0	11762	6847	4,915	1,133	424
ALT JAN 1 HYPERBOLIC FORECAST:						12		11410	0	11410	6847	4,563	915	361
OIL:	D B:	De/Dt:	/			13		11067	0	11067	6847	4,220	736	307
GAS:	M B:	De/Dt:	/			14		10735	0	10735	6847	3,888	589	262
PRD:	M B:	De/Dt:	/			15		10413	0	10413	6847	3,566	470	223
						16		10101	0	10101	6847	3,254	373	189
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250						17		9798	0	9798	6847	2,951	294	161
SERV WELLS: EQ SCH#: VAL:						18		9504	0	9504	6847	2,657	230	137
INJ WELLS: EQ SCH#: VAL:						19		9219	0	9219	6847	2,372	179	117
COMPRESSRS: HP: VAL:						20		8942	0	8942	6847	2,095	137	99
OTHER EQ VALUE(RCNLD):						21		8674	0	8674	6847	1,827	104	84
						22		8414	0	8414	6847	1,567	78	72
						23		8161	0	8161	6847	1,314	57	61
LAST YR WI VAL: 331,140						24		7916	0	7916	6847	1,069	40	52
LAST YR RI VAL: 58,440						25		7679	0	7679	6847	832	27	44
LAST YR 8/8 VAL: 389,580						26		7449	0	7449	6847	602	17	38
						27		7225	0	7225	6847	378	9	32
						28		7008	0	7008	6847	161	3	27
LAST YR OIL PROD:				=====		=====		=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 22,671				306001		0	306001	192766	113,235	46,084	14251			
REMARKS1:				\$/BBLRESV: .00		EQUIP VAL: 809								
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0						
REMARKS2:				WI PAYOUT: 5.9		GAS VAL: 46,084		GAS VAL: 14,251						
MC1:				RI PAYOUT: 6.8		PRD VAL: 0		PRD VAL: 0						
MC2:								=====		=====				
				8/8 VALUE: 61,140		WI TOTAL: 46,890		RI TOTAL: 14,250						

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 7860 - ALEXANDER C #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27436 - C 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
35 SUNRAY ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 MOORE CO HOSPITAL DI 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .81
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,600

4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 162,850
LAST YR RI VAL: 35,110
LAST YR 8/8 VAL: 197,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 7920 - BERRY A #1 FULL WI DECIMAL = .870032 #WELLS: 1
RRC#, WELL#.....: 27448 - 1 RRC DIST.: 10 FULL RI DECIMAL = .129968 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,930
01 SHERMAN COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
31 TEXHOMA ISD (SHERMAN 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 8060 - BERTIE #1D FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27455 - D 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,900 5

11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,020
LAST YR RI VAL: 820
LAST YR 8/8 VAL: 3,840

LAST YR OIL PROD:
LAST YR GAS PROD: 1,704

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 8080 - BERTIE #1E FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27456 - E 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	16,192	0	67.35	1.72	1.72	.00
				2	0	15,058	0	68.61	1.72	1.72	.00
				3	0	14,004	0	69.88	1.72	1.72	.00
				4	0	13,024	0	71.18	1.72	1.72	.00
				5	0	12,112	0	72.50	1.72	1.72	.00
				6	0	11,264	0	73.84	1.71	1.71	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	10,476	0	73.84	1.71	1.71	.00
				8	0	9,742	0	73.84	1.71	1.71	.00
00	SHERMAN CO APPRAISAL	1.000000	77,310	9	0	9,060	0	73.84	1.71	1.71	.00
01	SHERMAN COUNTY	1.000000	77,310	10	0	8,426	0	73.84	1.71	1.71	.00
30	STRATFORD ISD (SHERM	1.000000	77,310	11	0	7,836	0	73.84	1.71	1.71	.00
60	STRATFORD HOSPITAL D	1.000000	77,310	12	0	7,288	0	73.84	1.71	1.71	.00
72	SHERMAN CO ROAD DIST	1.000000	77,310	13	0	6,777	0	73.84	1.71	1.71	.00
74	NORTH PLAINS WATER D	1.000000	77,310	14	0	6,303	0	73.84	1.71	1.71	.00
				15	0	5,862	0	73.84	1.71	1.71	.00
				=====	=====	=====					=====
					0	153,424	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	24369	0	24369	9000	15,369	14,332
				2	22663	0	22663	8910	13,753	11,152
				3	21077	0	21077	8820	12,257	8,642
				4	19601	0	19601	8732	10,869	6,664
				5	18229	0	18229	8645	9,584	5,109
				6	16855	0	16855	8559	8,296	3,846
				7	15675	0	15675	8560	7,115	2,868
				8	14578	0	14578	8560	6,018	2,110
				9	13557	0	13557	8560	4,997	1,523
				10	12608	0	12608	8560	4,048	1,073
				11	11726	0	11726	8560	3,166	730
				12	10905	0	10905	8560	2,345	470
				13	10141	0	10141	8560	1,581	276
				14	9432	0	9432	8560	872	132
				15	8771	0	8771	8560	211	28
				=====	=====	=====	=====	=====	=====	=====
					230187	0	230187	129706	100,481	58,955

9,000 46 7.0 99
\$ /BBLRESV: .00 EQUIP VAL: 1,526
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.9 GAS VAL: 58,955 GAS VAL: 16,832
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 77,310 WI TOTAL: 60,480 RI TOTAL: 16,830

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 130,430
LAST YR RI VAL: 27,590
LAST YR 8/8 VAL: 158,020

LAST YR OIL PROD:
LAST YR GAS PROD: 16,690

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 8180 - BIVINS #1A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27462 - A 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	11,757	0	73.84	.93	.93	.00	0
---	-----	-----	-----	8	0	11,286	0	73.84	.93	.93	.00	0
00	SHERMAN CO APPRAISAL	1.000000	40,910	9	0	10,835	0	73.84	.93	.93	.00	0
01	SHERMAN COUNTY	1.000000	40,910	10	0	10,401	0	73.84	.93	.93	.00	0
31	TEXHOMA ISD (SHERMAN	1.000000	40,910	11	0	9,985	0	73.84	.93	.93	.00	0
61	TEXHOMA HOSPITAL DIS	1.000000	40,910	12	0	9,586	0	73.84	.93	.93	.00	0
70	SHERMAN CO ROAD DIST	1.000000	40,910	13	0	9,202	0	73.84	.93	.93	.00	0
74	NORTH PLAINS WATER D	1.000000	40,910	14	0	8,834	0	73.84	.93	.93	.00	0
				15	0	8,481	0	73.84	.93	.93	.00	0
				16	0	8,142	0	73.84	.93	.93	.00	0
				17	0	7,816	0	73.84	.93	.93	.00	0
				18	0	7,503	0	73.84	.93	.93	.00	0
				19	0	7,203	0	73.84	.93	.93	.00	0
				20	0	6,915	0	73.84	.93	.93	.00	0
				=====	=====	=====						=====
					0	209,518	0					0

*** PARAMETERS ***

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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SHIFT: 6 DISC: 15.0 YRS MAX: 28				1	12354	0	12354	5800	6,554	6,112	1653
YRS FLAT: FMVF: 8/8 RES:				2	11860	0	11860	5742	6,118	4,961	1392
				3	11264	0	11264	5684	5,580	3,934	1160
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.02				4	10814	0	10814	5628	5,186	3,180	977
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02				5	10381	0	10381	5571	4,810	2,564	822
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5				6	9966	0	9966	5516	4,450	2,063	693
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				7	9567	0	9567	5516	4,051	1,633	583
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				8	9185	0	9185	5516	3,669	1,286	491
				9	8817	0	8817	5516	3,301	1,006	414
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	8465	0	8465	5516	2,949	782	348
				11	8126	0	8126	5516	2,610	602	293
5,800		42		12	7801	0	7801	5516	2,285	458	247
				13	7489	0	7489	5516	1,973	344	208
		4.0 99		14	7189	0	7189	5516	1,673	254	175
				15	6902	0	6902	5516	1,386	183	147
				16	6626	0	6626	5516	1,110	127	124
				17	6361	0	6361	5516	845	84	105
				18	6106	0	6106	5516	590	51	88
				19	5862	0	5862	5516	346	26	74
ALT JAN 1 HYPERBOLIC FORECAST:				20	5627	0	5627	5516	111	7	62

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	=====	=====	=====	=====	=====	=====	=====
GAS:	M B:	De/Dt:	/	170762	0	170762	111165	59,597	29,657	10056
PRD:	M B:	De/Dt:	/							

PROD WELLS: 1	EQ SCH#: 31	VAL: 3,250	\$/BBLRESV: .00	EQUIP VAL: 1,195	WI OIL VAL: 0	RI OIL VAL: 0
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.6	GAS VAL: 29,657	GAS VAL: 10,056	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 6.4	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:		=====	=====	=====
OTHER EQ VALUE(RCNLD):	8/8 VALUE:	40,910	WI TOTAL:	30,850	RI TOTAL:	10,060

LAST YR WI VAL: 114,490
LAST YR RI VAL: 24,260
LAST YR 8/8 VAL: 138,750

LAST YR OIL PROD:
LAST YR GAS PROD: 16,762

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 8220 - BIVINS #1C FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27463 - C 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,930
01 SHERMAN COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
31 TEXHOMA ISD (SHERMAN 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 8240 - BIVINS #1D FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27464 - D 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 0	8,268	0	67.35	.82	.82	.00	0
ALT JOB#:	2 0	8,019	0	68.61	.82	.82	.00	0
ALT LSE#:	=====	=====	=====					=====
ALT RRC#:	0	16,287	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SHERMAN CO APPRAISAL	1.000000	4,480	1	5932	0	5932	5800	132	123	793
01	SHERMAN COUNTY	1.000000	4,480	2	5754	0	5754	5742	12	10	675
31	TEXHOMA ISD (SHERMAN	1.000000	4,480		=====	=====	=====	=====	=====	=====	=====
61	TEXHOMA HOSPITAL DIS	1.000000	4,480		11686	0	11686	11542	144	133	1468
70	SHERMAN CO ROAD DIST	1.000000	4,480								
74	NORTH PLAINS WATER D	1.000000	4,480								
					\$/BBLRESV: .00		EQUIP VAL: 2,877				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 133		GAS VAL: 1,468		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	4,480	WI TOTAL:	3,010	RI TOTAL:	1,470	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .90
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 23

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,240
LAST YR RI VAL: 17,460
LAST YR 8/8 VAL: 86,700

LAST YR OIL PROD:
LAST YR GAS PROD: 8,631

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 8260 - BIVINS #1E FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27465 - E 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,440
01 SHERMAN COUNTY 1.000000 2,440 \$/BBLRESV: .00 EQUIP VAL: 2,440
31 TEXHOMA ISD (SHERMAN 1.000000 2,440 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 2,440 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 2,440 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,440
8/8 VALUE: 2,440 WI TOTAL: 2,440 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 2,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,440
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,440

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 8280 - BIVINS #1F FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27466 - F 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SHERMAN CO APPRAISAL	1.000000	5,360	1	9203	0	9203	9000		203	189	1232
01	SHERMAN COUNTY	1.000000	5,360	2	8927	0	8927	8910		17	14	1048
31	TEXHOMA ISD (SHERMAN	1.000000	5,360									
61	TEXHOMA HOSPITAL DIS	1.000000	5,360		18130	0	18130	17910		220	203	2280
71	SHERMAN CO ROAD DIST	1.000000	5,360									
74	NORTH PLAINS WATER D	1.000000	5,360									
					\$/BBLRESV: .00		EQUIP VAL:	2,877				
					\$/BBLPROD: 0		WI OIL VAL:	0		RI OIL VAL:		0
					WI PAYOUT: .0		GAS VAL:	203		GAS VAL:		2,280
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:		0
					8/8 VALUE:	5,360	WI TOTAL:	3,080		RI TOTAL:		2,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .84
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 38

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,880
LAST YR RI VAL: 27,600
LAST YR 8/8 VAL: 114,480

LAST YR OIL PROD:
LAST YR GAS PROD: 14,023

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 8300 - BIVINS #1G FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27467 - G 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .87
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 12

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,170
LAST YR RI VAL: 6,140
LAST YR 8/8 VAL: 15,310

LAST YR OIL PROD:
LAST YR GAS PROD: 4,204

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 8340 - BIVINS #1M FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27470 - M 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,440
01 SHERMAN COUNTY 1.000000 2,440 \$/BBLRESV: .00 EQUIP VAL: 2,440
31 TEXHOMA ISD (SHERMAN 1.000000 2,440 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 2,440 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 2,440 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,440
8/8 VALUE: 2,440 WI TOTAL: 2,440 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 2,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,440
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,440

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 8400 - BIVINS #1S FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27473 - S 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .80
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 22

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,430
LAST YR RI VAL: 15,890
LAST YR 8/8 VAL: 74,320

LAST YR OIL PROD:
LAST YR GAS PROD: 8,193

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 8420 - BIVINS #1T FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27474 - T 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .89
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 19

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,000
LAST YR RI VAL: 14,910
LAST YR 8/8 VAL: 66,910

LAST YR OIL PROD:
LAST YR GAS PROD: 7,187

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 8460 - BIVINS #1X FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27476 - X 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	12,799	0	67.35	.79	.79	.00	0
ALT JOB#:	UNIT.....:	2	0	12,181	0	68.61	.79	.79	.00	0
ALT LSE#:	HCG.....:	3	0	11,632	0	69.88	.79	.79	.00	0
ALT RRC#:	GRAPH.....:	4	0	11,143	0	71.18	.79	.79	.00	0
		5	0	10,701	0	72.50	.78	.78	.00	0
		6	0	10,301	0	73.84	.78	.78	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
00	SHERMAN CO APPRAISAL	1.000000	19,350	7	0	0	9,935	0	73.84	.78	.78	.00	0
01	SHERMAN COUNTY	1.000000	19,350	8	0	0	9,600	0	73.84	.78	.78	.00	0
31	TEXHOMA ISD (SHERMAN	1.000000	19,350	9	0	0	9,292	0	73.84	.78	.78	.00	0
61	TEXHOMA HOSPITAL DIS	1.000000	19,350	10	0	0	9,009	0	73.84	.78	.78	.00	0
70	SHERMAN CO ROAD DIST	1.000000	19,350	11	0	0	8,739	0	73.84	.78	.78	.00	0
74	NORTH PLAINS WATER D	1.000000	19,350	12	0	0	8,477	0	73.84	.78	.78	.00	0
				13	0	0	8,223	0	73.84	.78	.78	.00	0
				=====			=====	=====					=====
					0		132,032	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	8847	0	8847	5800	3,047	2,841	1184
2	8420	0	8420	5742	2,678	2,172	988
3	8041	0	8041	5684	2,357	1,662	828
4	7703	0	7703	5628	2,075	1,272	695
5	7303	0	7303	5571	1,732	923	578
6	7030	0	7030	5516	1,514	702	488
7	6781	0	6781	5516	1,265	510	413
8	6552	0	6552	5516	1,036	363	350
9	6342	0	6342	5516	826	252	297
10	6149	0	6149	5516	633	168	253
11	5964	0	5964	5516	448	103	215
12	5786	0	5786	5516	270	54	183
13	5612	0	5612	5516	96	17	156
	=====	=====	=====	=====	=====	=====	=====
	90530	0	90530	72553	17,977	11,039	6628

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	.00	EQUIP VAL:	1,682		
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
5,800				WI PAYOUT:	5.5	GAS VAL:	11,039	GAS VAL:	6,628
-----	-----	-----	-----	RI PAYOUT:	5.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	19,350	WI TOTAL:	12,720	RI TOTAL:	6,630

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 36.0 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 136,750
LAST YR RI VAL: 27,470
LAST YR 8/8 VAL: 164,220

LAST YR OIL PROD:
LAST YR GAS PROD: 13,194

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 8480 - BIVINS #1AA FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27477 - A 1A RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .82
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 6

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,020
LAST YR RI VAL: 450
LAST YR 8/8 VAL: 3,470

LAST YR OIL PROD:
LAST YR GAS PROD: 2,478

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 8500 - BIVINS #2CC FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27478 - C 2C RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 1,270
01 SHERMAN COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
31 TEXHOMA ISD (SHERMAN 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .86
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 15

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,600
LAST YR RI VAL: 10,630
LAST YR 8/8 VAL: 36,230

LAST YR OIL PROD:
LAST YR GAS PROD: 5,603

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 8530 - BONEY #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27481 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 27481 HCG.....:
ALT RRC#: 27481 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	15,653	67.35	.86	.86	.00	0
				2	0	14,870	68.61	.86	.86	.00	0
				3	0	14,126	69.88	.86	.86	.00	0
				4	0	13,420	71.18	.86	.86	.00	0
				5	0	12,749	72.50	.86	.86	.00	0
				6	0	12,111	73.84	.85	.85	.00	0
				7	0	11,506	73.84	.85	.85	.00	0
				8	0	10,931	73.84	.85	.85	.00	0
				9	0	10,384	73.84	.85	.85	.00	0
00	SHERMAN CO APPRAISAL	1.000000	21,980	=====	=====	=====					=====
01	SHERMAN COUNTY	1.000000	21,980								
33	GRUVER ISD (SHERMAN	1.000000	21,980	0	115,750	0					0
62	MOORE CO HOSPITAL DI	1.000000	21,980								
71	SHERMAN CO ROAD DIST	1.000000	21,980								
74	NORTH PLAINS WATER D	1.000000	21,980								
87	AMARILLO P&A OVERLAP	1.000000	21,980								

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---	---	---
				1	11779	0	11779	7900	3,879	3,617
				2	11190	0	11190	7821	3,369	2,732
				3	10630	0	10630	7742	2,888	2,036
				4	10099	0	10099	7665	2,434	1,492
				5	9594	0	9594	7589	2,005	1,069
				6	9008	0	9008	7513	1,495	693
				7	8558	0	8558	7513	1,045	421
				8	8130	0	8130	7513	617	216
				9	7723	0	7723	7513	210	64
				=====	=====	=====	=====	=====	=====	=====
					86711	0	86711	68769	17,942	12,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,900		44	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 186,110
LAST YR RI VAL: 37,710
LAST YR 8/8 VAL: 223,820

LAST YR OIL PROD:
LAST YR GAS PROD: 15,624

REMARKS1: HANSFORD #27481
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 8580 - BRADY B #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27483 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .83
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 16

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,290
LAST YR RI VAL: 11,880
LAST YR 8/8 VAL: 45,170

LAST YR OIL PROD:
LAST YR GAS PROD: 5,732

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 8620 - BRADY E #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27485 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 5448
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 4,100
01 SHERMAN COUNTY 1.000000 4,100 \$/BBLRESV: .00 EQUIP VAL: 4,099
30 STRATFORD ISD (SHERM 1.000000 4,100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 4,100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 4,100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 4,100
8/8 VALUE: 4,100 WI TOTAL: 4,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500 24

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,690
LAST YR RI VAL: 15,360
LAST YR 8/8 VAL: 41,050

LAST YR OIL PROD:
LAST YR GAS PROD: 9,125

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 8640 - BRAN #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27486 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	9,201	0	67.35	.93	.93	.00	0
2	0	8,648	0	68.61	.93	.93	.00	0
3	0	8,130	0	69.88	.92	.92	.00	0
4	0	7,642	0	71.18	.92	.92	.00	0
5	0	7,183	0	72.50	.92	.92	.00	0

JUR JURISDICTION NAME PERCENT 8/8 VALUE 0 40,804 0 0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SHERMAN CO APPRAISAL	1.000000	9,670				
01	SHERMAN COUNTY	1.000000	9,670				
31	TEXHOMA ISD (SHERMAN	1.000000	9,670				
61	TEXHOMA HOSPITAL DIS	1.000000	9,670				
70	SHERMAN CO ROAD DIST	1.000000	9,670				
74	NORTH PLAINS WATER D	1.000000	9,670				
1	7487	0	7487	5800	1,687	1,573	1002
2	7038	0	7038	5742	1,296	1,051	826
3	6545	0	6545	5684	861	607	674
4	6152	0	6152	5628	524	321	556
5	5783	0	5783	5571	212	113	458
33005	0	33005	28425	4,580	3,665	3516	

\$/BBLRESV: .00 EQUIP VAL: 2,485
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 3,665 GAS VAL: 3,516
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 9,670 WI TOTAL: 6,150 RI TOTAL: 3,520

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,800		26	
		6.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,320
LAST YR RI VAL: 14,590
LAST YR 8/8 VAL: 71,910

LAST YR OIL PROD:
LAST YR GAS PROD: 9,489

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLMASH				
LEASE#, NAME.....: 8660 - BRIDGEMAN #1				FULL WI DECIMAL = .864687				#WELLS: 1				
RRC#, WELL#.....: 27487 - 1 RRC DIST.: 10				FULL RI DECIMAL = .135313				DEPTH: 3200				
OPERATOR#, AGENT#: 760218 - 40												
OPERATOR NAME....: SCOUT ENERGY MANAGEM												
GAS FIELD#.....: 89120001												
GAS FIELD NAME....: TEXAS HUGOTON												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----	
ALT FRZ.:				1	0	20,131	0	67.35	.98	.98	.00	0
ALT JOB#:				2	0	19,527	0	68.61	.98	.98	.00	0
ALT LSE#:				3	0	18,941	0	69.88	.98	.98	.00	0
ALT RRC#:				4	0	18,373	0	71.18	.98	.98	.00	0
				5	0	17,821	0	72.50	.97	.97	.00	0
				6	0	17,287	0	73.84	.97	.97	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	16,768	0	73.84	.97	.97	.00	0
				8	0	16,265	0	73.84	.97	.97	.00	0
00	SHERMAN CO APPRAISAL	1.000000	78,250	9	0	15,777	0	73.84	.97	.97	.00	0
01	SHERMAN COUNTY	1.000000	78,250	10	0	15,304	0	73.84	.97	.97	.00	0
30	STRATFORD ISD (SHERM	1.000000	78,250	11	0	14,845	0	73.84	.97	.97	.00	0
60	STRATFORD HOSPITAL D	1.000000	78,250	12	0	14,399	0	73.84	.97	.97	.00	0
72	SHERMAN CO ROAD DIST	1.000000	78,250	13	0	13,967	0	73.84	.97	.97	.00	0
74	NORTH PLAINS WATER D	1.000000	78,250	14	0	13,548	0	73.84	.97	.97	.00	0
				15	0	13,142	0	73.84	.97	.97	.00	0
				16	0	12,747	0	73.84	.97	.97	.00	0
				17	0	12,365	0	73.84	.97	.97	.00	0
				18	0	11,994	0	73.84	.97	.97	.00	0
				19	0	11,634	0	73.84	.97	.97	.00	0
				20	0	11,285	0	73.84	.97	.97	.00	0
				21	0	10,947	0	73.84	.97	.97	.00	0
				22	0	10,618	0	73.84	.97	.97	.00	0
				23	0	10,300	0	73.84	.97	.97	.00	0
				24	0	9,991	0	73.84	.97	.97	.00	0
*** PARAMETERS ***				25	0	9,691	0	73.84	.97	.97	.00	0
				26	0	9,400	0	73.84	.97	.97	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	9,118	0	73.84	.97	.97	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	8,845	0	73.84	.97	.97	.00	0
				=====	=====	=====					=====	
OIL WELLHEAD PRICE: 74.12				GAS WI GR PRICE: 1.07		0	385,030	0				0
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 1.07								
TYPE..(USNPQLHCT)..: S				GAS %TAX ALLOW.: 12.5								
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
						---	---	---	---	---	---	---
				1	17059	0	17059	5800	11,259	10,499	2501	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	16547	0	16547	5742	10,805	8,761	2127	
				3	16051	0	16051	5684	10,367	7,309	1810	
5,800		56		4	15569	0	15569	5628	9,941	6,095	1540	
				5	14948	0	14948	5571	9,377	4,999	1297	
		3.0 99		6	14500	0	14500	5516	8,984	4,165	1104	
				7	14065	0	14065	5516	8,549	3,447	939	
				8	13643	0	13643	5516	8,127	2,849	799	
				9	13233	0	13233	5516	7,717	2,352	680	
				10	12836	0	12836	5516	7,320	1,940	579	
				11	12451	0	12451	5516	6,935	1,599	492	
ALT JAN 1 HYPERBOLIC FORECAST:				12	12078	0	12078	5516	6,562	1,315	419	
OIL:	D B:	De/Dt:	/	13	11715	0	11715	5516	6,199	1,080	356	
GAS:	M B:	De/Dt:	/	14	11364	0	11364	5516	5,848	886	303	
PRD:	M B:	De/Dt:	/	15	11023	0	11023	5516	5,507	726	258	
				16	10692	0	10692	5516	5,176	593	220	
PROD WELLS: 1	EQ SCH#: 31	VAL:	3,250	17	10372	0	10372	5516	4,856	484	187	
SERV WELLS:	EQ SCH#:	VAL:		18	10060	0	10060	5516	4,544	394	159	
INJ WELLS:	EQ SCH#:	VAL:		19	9759	0	9759	5516	4,243	320	135	
COMPRESSRS:	HP:	VAL:		20	9466	0	9466	5516	3,950	259	115	
OTHER EQ VALUE(RCNLD):				21	9182	0	9182	5516	3,666	209	98	
				22	8906	0	8906	5516	3,390	168	83	
				23	8639	0	8639	5516	3,123	135	71	
LAST YR WI VAL:	148,360			24	8380	0	8380	5516	2,864	107	60	
LAST YR RI VAL:	32,070			25	8129	0	8129	5516	2,613	85	51	
LAST YR 8/8 VAL:	180,430			26	7885	0	7885	5516	2,369	67	44	
				27	7648	0	7648	5516	2,132	53	37	
				28	7419	0	7419	5516	1,903	41	32	
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 20,778					323619	0	323619	155293	168,326	60,937	16496	
REMARKS1:					\$/BBLRESV: .00		EQUIP VAL:	809				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	0		
MC1:					WI PAYOUT: 6.1		GAS VAL:	60,937	GAS VAL:	16,496		
MC2:					RI PAYOUT: 6.8		PRD VAL:	0	PRD VAL:	0		
							=====		=====			
					8/8 VALUE:	78,250	WI TOTAL:	61,750	RI TOTAL:	16,500		

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 8680 - BRIG #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27488 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .84
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,100 20

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,000
LAST YR RI VAL: 14,310
LAST YR 8/8 VAL: 59,310

LAST YR OIL PROD:
LAST YR GAS PROD: 7,265

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 8740 - BUCKLES #1 FULL WI DECIMAL = .954492 #WELLS: 1
RRC#, WELL#.....: 27491 - 1 RRC DIST.: 10 FULL RI DECIMAL = .045508 DEPTH: 3200

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	3,170						
01	SHERMAN COUNTY	1.000000	3,170	\$/BBLRESV:	.00	EQUIP VAL:	3,172		
30	STRATFORD ISD (SHERM	1.000000	3,170	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	STRATFORD HOSPITAL D	1.000000	3,170	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
72	SHERMAN CO ROAD DIST	1.000000	3,170	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	3,170			=====		=====	
				8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,800		3
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	3,250
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 1,107

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 8820 - BUZZ #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27495 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SHERMAN CO APPRAISAL 1.000000 13,110
01 SHERMAN COUNTY 1.000000 13,110
31 TEXHOMA ISD (SHERMAN 1.000000 13,110
61 TEXHOMA HOSPITAL DIS 1.000000 13,110
70 SHERMAN CO ROAD DIST 1.000000 13,110
74 NORTH PLAINS WATER D 1.000000 13,110

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD WI OIL REVENUE
1 0 10,549 0 67.35 .89 .89 .00 0
2 0 9,849 0 68.61 .88 .88 .00 0
3 0 9,258 0 69.88 .88 .88 .00 0
4 0 8,750 0 71.18 .88 .88 .00 0
5 0 8,308 0 72.50 .88 .88 .00 0
6 0 7,893 0 73.84 .88 .88 .00 0
7 0 7,498 0 73.84 .88 .88 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 8215 0 8215 5800 2,415 2,252 1100
2 7584 0 7584 5742 1,842 1,494 890
3 7129 0 7129 5684 1,445 1,018 734
4 6738 0 6738 5628 1,110 680 609
5 6397 0 6397 5571 826 440 507
6 6078 0 6078 5516 562 260 422
7 5773 0 5773 5516 257 104 352
=====

47914 0 47914 39457 8,457 6,248 4614
\$/BBLRESV: .00 EQUIP VAL: 2,254
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 6,248 GAS VAL: 4,614
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 13,110 WI TOTAL: 8,500 RI TOTAL: 4,610
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .97
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 30.0 D B: 1.600 De/Dt: 7.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,610
LAST YR RI VAL: 19,260
LAST YR 8/8 VAL: 102,870

LAST YR OIL PROD:
LAST YR GAS PROD: 11,016

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 8880 - CARMi A #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27502 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
35 SUNRAY ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 MOORE CO HOSPITAL DI 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .82
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 23

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,220
LAST YR RI VAL: 16,000
LAST YR 8/8 VAL: 75,220

LAST YR OIL PROD:
LAST YR GAS PROD: 8,335

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 8900 - CARTER #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27503 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .42
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 47

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,690
LAST YR RI VAL: 7,690
LAST YR 8/8 VAL: 20,380

LAST YR OIL PROD:
LAST YR GAS PROD: 17,244

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLMASH				
LEASE#, NAME.....: 9010 - CLUCK #1				FULL WI DECIMAL = .875000				#WELLS: 1				
RRC#, WELL#.....: 27512 - 1 RRC DIST.: 10				FULL RI DECIMAL = .125000				DEPTH: 3200				
OPERATOR#, AGENT#: 760218 - 40												
OPERATOR NAME....: SCOUT ENERGY MANAGEM				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME....: TEXAS HUGOTON												
ALT FRZ.: ALT G\$ RRC:				1	0	24,804	0	67.35	.63	.63	.00	0
ALT JOB#: 309801 UNIT.....:				2	0	24,059	0	68.61	.63	.63	.00	0
ALT LSE#: 27512 HCG.....:				3	0	23,338	0	69.88	.63	.63	.00	0
ALT RRC#: 27512 GRAPH.....:				4	0	22,637	0	71.18	.63	.63	.00	0
				5	0	21,958	0	72.50	.63	.63	.00	0
				6	0	21,300	0	73.84	.63	.63	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	20,661	0	73.84	.63	.63	.00	0
---	-----	-----	-----	8	0	20,041	0	73.84	.63	.63	.00	0
00	SHERMAN CO APPRAISAL	1.000000	54,410	9	0	19,439	0	73.84	.63	.63	.00	0
01	SHERMAN COUNTY	1.000000	54,410	10	0	18,856	0	73.84	.63	.63	.00	0
33	GRUVER ISD (SHERMAN	1.000000	54,410	11	0	18,291	0	73.84	.63	.63	.00	0
62	MOORE CO HOSPITAL DI	1.000000	54,410	12	0	17,742	0	73.84	.63	.63	.00	0
71	SHERMAN CO ROAD DIST	1.000000	54,410	13	0	17,210	0	73.84	.63	.63	.00	0
74	NORTH PLAINS WATER D	1.000000	54,410	14	0	16,693	0	73.84	.63	.63	.00	0
87	AMARILLO P&A OVERLAP	1.000000	54,410	15	0	16,192	0	73.84	.63	.63	.00	0
				16	0	15,707	0	73.84	.63	.63	.00	0
				17	0	15,235	0	73.84	.63	.63	.00	0
				18	0	14,778	0	73.84	.63	.63	.00	0
				19	0	14,335	0	73.84	.63	.63	.00	0
				20	0	13,905	0	73.84	.63	.63	.00	0
				21	0	13,488	0	73.84	.63	.63	.00	0
				22	0	13,083	0	73.84	.63	.63	.00	0
				23	0	12,691	0	73.84	.63	.63	.00	0
				24	0	12,310	0	73.84	.63	.63	.00	0
*** PARAMETERS ***				25	0	11,941	0	73.84	.63	.63	.00	0
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	0	11,582	0	73.84	.63	.63	.00	0
YRS FLAT: FMVF: 8/8 RES:				27	0	11,235	0	73.84	.63	.63	.00	0
				28	0	10,898	0	73.84	.63	.63	.00	0
				=====	=====	=====					=====	
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .69					0	474,409	0					0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .69												
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N												
				1	13673	0	13673	5800	7,873	7,342	1829	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	13263	0	13263	5742	7,521	6,099	1557	
				3	12865	0	12865	5684	7,181	5,063	1325	
5,800 69				4	12479	0	12479	5628	6,851	4,201	1127	
				5	12105	0	12105	5571	6,534	3,483	959	
3.0 99				6	11742	0	11742	5516	6,226	2,886	816	
				7	11389	0	11389	5516	5,873	2,368	694	
				8	11048	0	11048	5516	5,532	1,939	591	
				9	10716	0	10716	5516	5,200	1,585	503	
				10	10395	0	10395	5516	4,879	1,293	428	
				11	10083	0	10083	5516	4,567	1,053	364	
ALT JAN 1 HYPERBOLIC FORECAST:				12	9780	0	9780	5516	4,264	855	310	
OIL: D B: De/Dt: /				13	9487	0	9487	5516	3,971	692	263	
GAS: M B: De/Dt: /				14	9202	0	9202	5516	3,686	559	224	
PRD: M B: De/Dt: /				15	8926	0	8926	5516	3,410	449	191	
				16	8659	0	8659	5516	3,143	360	162	
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				17	8399	0	8399	5516	2,883	287	138	
SERV WELLS: EQ SCH#: VAL:				18	8147	0	8147	5516	2,631	228	118	
INJ WELLS: EQ SCH#: VAL:				19	7902	0	7902	5516	2,386	180	100	
COMPRESSRS: HP: VAL:				20	7665	0	7665	5516	2,149	141	85	
OTHER EQ VALUE(RCNLD):				21	7435	0	7435	5516	1,919	109	72	
				22	7212	0	7212	5516	1,696	84	62	
				23	6996	0	6996	5516	1,480	64	52	
LAST YR WI VAL: 168,570				24	6786	0	6786	5516	1,270	48	45	
LAST YR RI VAL: 31,580				25	6583	0	6583	5516	1,067	35	38	
LAST YR 8/8 VAL: 200,150				26	6385	0	6385	5516	869	25	32	
				27	6193	0	6193	5516	677	17	27	
				28	6008	0	6008	5516	492	11	23	
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 23,408					261523	0	261523	155293	106,230	41,456	12135	
REMARKS1: HANSFORD #27512					\$/BBLRESV: .00		EQUIP VAL: 809					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
MC1:					WI PAYOUT: 6.0		GAS VAL: 41,456		GAS VAL: 12,135			
MC2:					RI PAYOUT: 6.8		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 54,410		WI TOTAL: 42,270		RI TOTAL: 12,140			

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 9020 - COLDWATER #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27513 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

OPERATOR NAME....: SCOUT ENERGY MANAGEM		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 89120001		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: TEXAS HUGOTON		-----	-----	-----	-----	-----	-----	-----	-----	
		1	0	14,698	0	67.35	.82	.82	.00	0
ALT FRZ.:	ALT G\$ RRC:	2	0	13,065	0	68.61	.82	.82	.00	0
ALT JOB#:	UNIT.....:	3	0	11,808	0	69.88	.82	.82	.00	0
ALT LSE#:	HCG.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		0	39,571	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SHERMAN CO APPRAISAL	1.000000	8,660	--						
01	SHERMAN COUNTY	1.000000	8,660	1	10546	0	10546	1,946	1,815	1411
31	TEXHOMA ISD (SHERMAN	1.000000	8,660	2	9374	0	9374	8514	860	697
61	TEXHOMA HOSPITAL DIS	1.000000	8,660	3	8472	0	8472	8428	44	30
71	SHERMAN CO ROAD DIST	1.000000	8,660							
74	NORTH PLAINS WATER D	1.000000	8,660		28392	0	28392	25542	2,850	2,542

\$/BBLRESV:	.00	EQUIP VAL:	2,740		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	2,542	GAS VAL:	3,383
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	8,660	WI TOTAL:	5,280	RI TOTAL:	3,380

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE:	.90	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	.90	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.:	12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL?	Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES?	N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,600			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 43.0 D B: 1.400 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 166,940
LAST YR RI VAL: 35,640
LAST YR 8/8 VAL: 202,580

LAST YR OIL PROD:
LAST YR GAS PROD: 15,831

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 9040 - CORRY #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27516 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----	-----
				1	0	11,503	0	67.35	.77	.77	.00
				2	0	11,157	0	68.61	.77	.77	.00
				3	0	10,823	0	69.88	.77	.77	.00
				4	0	10,498	0	71.18	.76	.76	.00
				5	0	10,183	0	72.50	.76	.76	.00
				6	0	9,878	0	73.84	.76	.76	.00
				7	0	9,581	0	73.84	.76	.76	.00
				8	0	9,294	0	73.84	.76	.76	.00
				9	0	9,015	0	73.84	.76	.76	.00
				=====	=====	=====	=====	=====	=====	=====	=====
00	SHERMAN CO APPRAISAL	1.000000	11,920		0	91,932	0				0
01	SHERMAN COUNTY	1.000000	11,920								
31	TEXHOMA ISD (SHERMAN	1.000000	11,920								
61	TEXHOMA HOSPITAL DIS	1.000000	11,920								
70	SHERMAN CO ROAD DIST	1.000000	11,920								
74	NORTH PLAINS WATER D	1.000000	11,920								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----
				1	7750	0	7750	6300	1,450	1,352
				2	7518	0	7518	6237	1,281	1,039
				3	7292	0	7292	6174	1,118	788
				4	6981	0	6981	6113	868	532
				5	6772	0	6772	6051	721	384
				6	6569	0	6569	5991	578	268
				7	6372	0	6372	5991	381	154
				8	6181	0	6181	5991	190	67
				9	5995	0	5995	5991	4	1
				=====	=====	=====	=====	=====	=====	=====
				61430	0	61430	54839	6,591	4,585	5291

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .84
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,300		32	
-----	-----	-----	-----
	3.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,790
LAST YR RI VAL: 23,990
LAST YR 8/8 VAL: 131,780

LAST YR OIL PROD:
LAST YR GAS PROD: 12,093

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....:	9120 - CRAIG #1C	FULL WI DECIMAL =	.875000	#WELLS:	1
RRC#, WELL#.....:	27520 - C 1 RRC DIST.: 10	FULL RI DECIMAL =	.125000	DEPTH:	3200

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OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

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OPERATOR NAME....: SCOUT ENERGY MANAGEM		8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001		YR	OIL PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON		---	-----	---	-----	---	-----	---	-----	---	-----	-----
		1	0	10,673		0		67.35	.78	.78	.00	0
ALT FRZ.:	ALT G\$ RRC:	2	0	10,139		0		68.61	.78	.78	.00	0
ALT JOB#:	UNIT.....:	3	0	9,632		0		69.88	.78	.78	.00	0
ALT LSE#:	HCG.....:	4	0	9,150		0		71.18	.77	.77	.00	0
ALT RRC#:	GRAPH.....:	5	0	8,693		0		72.50	.77	.77	.00	0
		6	0	8,258		0		73.84	.77	.77	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	0	56,545	0	0

01	SHERMAN COUNTY	1.000000	9,710		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
31	TEXHOMA ISD (SHERMAN	1.000000	9,710	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
61	TEXHOMA HOSPITAL DIS	1.000000	9,710	--	-----	-----	-----	-----	-----	-----	-----
70	SHERMAN CO ROAD DIST	1.000000	9,710	1	7284	0	7284	5800	1,484	1,384	975
74	NORTH PLAINS WATER D	1.000000	9,710	2	6920	0	6920	5742	1,178	955	813
				3	6574	0	6574	5684	890	627	677
				4	6165	0	6165	5628	537	329	557
				5	5857	0	5857	5571	286	152	464
				6	5564	0	5564	5516	48	22	387
					=====	=====	=====	=====	=====	=====	=====
					38364	0	38364	33941	4,423	3,469	3873

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 9240 - CRAIG J #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27526 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
35 SUNRAY ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 MOORE CO HOSPITAL DI 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .53
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 19

11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,280
LAST YR RI VAL: 7,550
LAST YR 8/8 VAL: 28,830

LAST YR OIL PROD:
LAST YR GAS PROD: 6,982

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 9260 - DAVIS #1A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27528 - A 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	16,295	0	67.35	1.86	1.86	.00
				2	0	15,480	0	68.61	1.86	1.86	.00
				3	0	14,706	0	69.88	1.86	1.86	.00
				4	0	13,970	0	71.18	1.85	1.85	.00
				5	0	13,272	0	72.50	1.85	1.85	.00
				6	0	12,608	0	73.84	1.85	1.85	.00
				7	0	11,978	0	73.84	1.85	1.85	.00
				8	0	11,379	0	73.84	1.85	1.85	.00
00	SHERMAN CO APPRAISAL	1.000000	96,240	9	0	10,810	0	73.84	1.85	1.85	.00
01	SHERMAN COUNTY	1.000000	96,240	10	0	10,269	0	73.84	1.85	1.85	.00
30	STRATFORD ISD (SHERM	1.000000	96,240	11	0	9,756	0	73.84	1.85	1.85	.00
60	STRATFORD HOSPITAL D	1.000000	96,240	12	0	9,268	0	73.84	1.85	1.85	.00
72	SHERMAN CO ROAD DIST	1.000000	96,240	13	0	8,805	0	73.84	1.85	1.85	.00
74	NORTH PLAINS WATER D	1.000000	96,240	14	0	8,364	0	73.84	1.85	1.85	.00
				15	0	7,946	0	73.84	1.85	1.85	.00
				16	0	7,549	0	73.84	1.85	1.85	.00
				17	0	7,171	0	73.84	1.85	1.85	.00
				18	0	6,813	0	73.84	1.85	1.85	.00
				19	0	6,472	0	73.84	1.85	1.85	.00
				20	0	6,148	0	73.84	1.85	1.85	.00
				21	0	5,841	0	73.84	1.85	1.85	.00
				=====	=====	=====	=====	=====	=====	=====	=====
					0	214,900	0				0

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		1	26520	0	26520	9900	16,620	15,498	3549
YRS FLAT:	FMVF:	8/8 RES:		2	25194	0	25194	9801	15,393	12,482	2957
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.03			3	23934	0	23934	9702	14,232	10,034	2464
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.03			4	22615	0	22615	9605	13,010	7,976	2043
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			5	21485	0	21485	9509	11,976	6,385	1702
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	20410	0	20410	9414	10,996	5,098	1418
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	19390	0	19390	9415	9,975	4,021	1182
				8	18420	0	18420	9415	9,005	3,157	985
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	17499	0	17499	9415	8,084	2,464	821
-----	-----	-----	-----	10	16624	0	16624	9415	7,209	1,911	684
9,900		46		11	15793	0	15793	9415	6,378	1,470	570
-----	-----	-----	-----	12	15004	0	15004	9415	5,589	1,120	475
				13	14253	0	14253	9415	4,838	843	396
				14	13541	0	13541	9415	4,126	625	330
				15	12864	0	12864	9415	3,449	455	275
				16	12220	0	12220	9415	2,805	321	229
				17	11609	0	11609	9415	2,194	219	191
				18	11029	0	11029	9415	1,614	140	159
ALT JAN 1 HYPERBOLIC FORECAST:				19	10478	0	10478	9415	1,063	80	133
OIL: D B: De/Dt: /				20	9954	0	9954	9415	539	35	110
GAS: M B: De/Dt: /				21	9456	0	9456	9415	41	2	92
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					348292	0	348292	199156	149,136	74,336	20765

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: .00 EQUIP VAL: 1,138
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
COMPRESSRS: HP: VAL: WI PAYOUT: 5.4 GAS VAL: 74,336 GAS VAL: 20,765
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 215,080
LAST YR RI VAL: 43,890
LAST YR 8/8 VAL: 258,970

LAST YR OIL PROD:
LAST YR GAS PROD: 16,999

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 9280 - DEAR #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27529 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3455
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	17,986	0	67.35	1.38	1.38	.00	0
ALT JOB#:	UNIT.....:	2	0	16,306	0	68.61	1.38	1.38	.00	0
ALT LSE#:	HCG.....:	3	0	14,972	0	69.88	1.38	1.38	.00	0
ALT RRC#:	GRAPH.....:	4	0	13,883	0	71.18	1.37	1.37	.00	0
		5	0	12,967	0	72.50	1.37	1.37	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	11,525	0	73.84	1.37	1.37	.00	0
---	-----	-----	-----	8	0 <td>10,940</td> <td>0<td>73.84</td><td>1.37</td><td>1.37</td><td>.00<td>0</td></td></td>	10,940	0 <td>73.84</td> <td>1.37</td> <td>1.37</td> <td>.00<td>0</td></td>	73.84	1.37	1.37	.00 <td>0</td>	0
00	SHERMAN CO APPRAISAL	1.000000	69,350	9	0	10,393	0	73.84	1.37	1.37	.00	0
01	SHERMAN COUNTY	1.000000	69,350	10	0	9,873	0	73.84	1.37	1.37	.00	0
30	STRATFORD ISD (SHERM	1.000000	69,350	11	0	9,379	0	73.84	1.37	1.37	.00	0
60	STRATFORD HOSPITAL D	1.000000	69,350	12	0	8,910	0	73.84	1.37	1.37	.00	0
72	SHERMAN CO ROAD DIST	1.000000	69,350	13	0	8,465	0	73.84	1.37	1.37	.00	0
74	NORTH PLAINS WATER D	1.000000	69,350	14	0	8,042	0	73.84	1.37	1.37	.00	0
				15	0	7,640	0	73.84	1.37	1.37	.00	0
				16	0	7,258	0	73.84	1.37	1.37	.00	0
				17	0	6,895	0	73.84	1.37	1.37	.00	0
				18	0	6,550	0	73.84	1.37	1.37	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	194,177	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
*** PARAMETERS ***	1	21718	0	21718	7900	13,818	12,885
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	2	19689	0	19689	7821	11,868	9,623
YRS FLAT: FMVF: 8/8 RES:	3	18079	0	18079	7742	10,337	7,288
	4	16642	0	16642	7665	8,977	5,504
	5	15544	0	15544	7589	7,955	4,241
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.51	6	14616	0	14616	7513	7,103	3,293
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51	7	13816	0	13816	7513	6,303	2,541
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5	8	13114	0	13114	7513	5,601	1,963
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	12459	0	12459	7513	4,946	1,508
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	11835	0	11835	7513	4,322	1,146
	11	11243	0	11243	7513	3,730	860
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	10681	0	10681	7513	3,168	635
-----	13	10147	0	10147	7513	2,634	459
7,900	14	9640	0	9640	7513	2,127	322
-----	15	9158	0	9158	7513	1,645	217
	16	8701	0	8701	7513	1,188	136
	17	8265	0	8265	7513	752	75
	18	7852	0	7852	7513	339	29
	=====	=====	=====	=====	=====	=====	=====
	233199	0	233199	136386	96,813	52,725	15312

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / \$/BBLRESV: .00 EQUIP VAL: 1,318
GAS: 52.0 D B: 1.500 De/Dt: 10.0 / 5.0 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
PRD: M B: De/Dt: / WI PAYOUT: 5.2 GAS VAL: 52,725 GAS VAL: 15,312
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250 8/8 VALUE: 69,350 WI TOTAL: 54,040 RI TOTAL: 15,310
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,390
LAST YR RI VAL: 17,990
LAST YR 8/8 VAL: 95,380

LAST YR OIL PROD:
LAST YR GAS PROD: 18,945

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 9300 - DELPHINE A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27530 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .84
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 12

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,560
LAST YR RI VAL: 7,360
LAST YR 8/8 VAL: 20,920

LAST YR OIL PROD:
LAST YR GAS PROD: 4,337

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 9320 - DEMPSEY #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27531 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 37,170
01 SHERMAN COUNTY 1.000000 37,170 \$/BBLRESV: .00 EQUIP VAL: 37,172
31 TEXHOMA ISD (SHERMAN 1.000000 37,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 37,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 37,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 37,170
8/8 VALUE: 37,170 WI TOTAL: 37,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .79
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 33.0 D B: 1.400 De/Dt: 30.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 65 VAL: 34,840
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 127,060
LAST YR RI VAL: 27,250
LAST YR 8/8 VAL: 154,310

LAST YR OIL PROD:
LAST YR GAS PROD: 12,164

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 9340 - DENISE A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27532 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .82
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 20

4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,790
LAST YR RI VAL: 14,540
LAST YR 8/8 VAL: 65,330

LAST YR OIL PROD:
LAST YR GAS PROD: 7,862

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 9360 - DENZE #1

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 27533 - 1 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 3200

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 309801 UNIT.....:

ALT LSE#: 27533 HCG.....:

ALT RRC#: 27533 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	SHERMAN CO APPRAISAL	1.000000	31,040	1	0	17,076	0	67.35	.82	.82	.00	0					
01	SHERMAN COUNTY	1.000000	31,040	2	0	16,222	0	68.61	.82	.82	.00	0					
33	GRUVER ISD (SHERMAN	1.000000	31,040	3	0	15,411	0	69.88	.82	.82	.00	0					
62	MOORE CO HOSPITAL DI	1.000000	31,040	4	0	14,640	0	71.18	.82	.82	.00	0					
71	SHERMAN CO ROAD DIST	1.000000	31,040	5	0	13,908	0	72.50	.82	.82	.00	0					
74	NORTH PLAINS WATER D	1.000000	31,040	6	0	13,213	0	73.84	.81	.81	.00	0					
87	AMARILLO P&A OVERLAP	1.000000	31,040	7	0	12,552	0	73.84	.81	.81	.00	0					
				8	0	11,924	0	73.84	.81	.81	.00	0					
				9	0	11,328	0	73.84	.81	.81	.00	0					
				10	0	10,762	0	73.84	.81	.81	.00	0					
				11	0	10,224	0	73.84	.81	.81	.00	0					
				12	0	9,712	0	73.84	.81	.81	.00	0					
				13	0	9,227	0	73.84	.81	.81	.00	0					
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	166,199	0										

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	12252	0	12252	6800	5,452	5,084	1639
2	11639	0	11639	6732	4,907	3,979	1366
3	11057	0	11057	6664	4,393	3,097	1139
4	10505	0	10505	6598	3,907	2,395	949
5	9979	0	9979	6532	3,447	1,838	791
6	9365	0	9365	6466	2,899	1,344	651
7	8897	0	8897	6467	2,430	980	542
8	8452	0	8452	6467	1,985	696	452
9	8029	0	8029	6467	1,562	476	377
10	7628	0	7628	6467	1,161	308	314
11	7246	0	7246	6467	779	180	261
12	6884	0	6884	6467	417	84	218
13	6540	0	6540	6467	73	13	182
=====	=====	=====	=====	=====	=====	=====	=====
	118473	0	118473	85061	33,412	20,474	8881

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .90

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .90

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	.00	EQUIP VAL:	1,682	WI OIL VAL:	0	RI OIL VAL:	0
6,800	48			\$/BBLPROD:	0	WI PAYOUT:	5.0	GAS VAL:	20,474	GAS VAL:	8,881
	5.0 99			RI PAYOUT:	5.7	PRD VAL:	0	PRD VAL:	0		
				8/8 VALUE:	31,040	WI TOTAL:	22,160	RI TOTAL:	8,880		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 200,820

LAST YR RI VAL: 38,450

LAST YR 8/8 VAL: 239,270

LAST YR OIL PROD:

LAST YR GAS PROD: 20,283

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 9380 - DICKEY #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27534 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,930
01 SHERMAN COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
31 TEXHOMA ISD (SHERMAN 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 9410 - DRUCILLA #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27538 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 27538 HCG.....:
ALT RRC#: 27538 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SHERMAN CO APPRAISAL 1.000000 21,840
01 SHERMAN COUNTY 1.000000 21,840
33 GRUVER ISD (SHERMAN 1.000000 21,840
62 MOORE CO HOSPITAL DI 1.000000 21,840
71 SHERMAN CO ROAD DIST 1.000000 21,840
74 NORTH PLAINS WATER D 1.000000 21,840
87 AMARILLO P&A OVERLAP 1.000000 21,840

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	18,144	0	67.35	.81	.81	.00	0
2	0	17,236	0	68.61	.81	.81	.00	0
3	0	16,374	0	69.88	.81	.81	.00	0
4	0	15,556	0	71.18	.81	.81	.00	0
5	0	14,778	0	72.50	.81	.81	.00	0
6	0	14,039	0	73.84	.81	.81	.00	0
7	0	13,337	0	73.84	.81	.81	.00	0
8	0	12,670	0	73.84	.81	.81	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
00	SHERMAN CO APPRAISAL	1.000000	21,840	=====	=====	=====	=====	=====
01	SHERMAN COUNTY	1.000000	21,840	0	122,134	0		0
33	GRUVER ISD (SHERMAN	1.000000	21,840					
62	MOORE CO HOSPITAL DI	1.000000	21,840					
71	SHERMAN CO ROAD DIST	1.000000	21,840					
74	NORTH PLAINS WATER D	1.000000	21,840					
87	AMARILLO P&A OVERLAP	1.000000	21,840					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	12860	0	12860	9000	3,860	3,599	1721	
2	12217	0	12217	8910	3,307	2,682	1434	
3	11606	0	11606	8820	2,786	1,964	1195	
4	11025	0	11025	8732	2,293	1,405	996	
5	10474	0	10474	8645	1,829	975	830	
6	9950	0	9950	8559	1,391	645	691	
7	9453	0	9453	8560	893	360	576	
8	8980	0	8980	8560	420	147	480	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	86565	0	86565	69786	16,779	11,777	7923	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .89
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 51

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 211,800
LAST YR RI VAL: 42,910
LAST YR 8/8 VAL: 254,710

LAST YR OIL PROD:
LAST YR GAS PROD: 18,742

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 9440 - ELIZABETH #1 FULL WI DECIMAL = .906250 #WELLS: 1
RRC#, WELL#.....: 27546 - 1 RRC DIST.: 10 FULL RI DECIMAL = .093750 DEPTH: 3200

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 16

21.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,310
LAST YR RI VAL: 3,550
LAST YR 8/8 VAL: 19,860

LAST YR OIL PROD:
LAST YR GAS PROD: 5,778

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 9460 - ELLIOTT A #1 FULL WI DECIMAL = .863656 #WELLS: 1
RRC#, WELL#.....: 27547 - 1 RRC DIST.: 10 FULL RI DECIMAL = .136344 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .81
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 16

3.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,200
LAST YR RI VAL: 13,130
LAST YR 8/8 VAL: 47,330

LAST YR OIL PROD:
LAST YR GAS PROD: 6,082

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 9480 - ELLIOTT C #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27548 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,930
01 SHERMAN COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
30 STRATFORD ISD (SHERM 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 9580 - ETOILE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27555 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,930
01 SHERMAN COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
31 TEXHOMA ISD (SHERMAN 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 9620 - FEATHERSTONE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27557 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	17,432	0	67.35	2.50	2.50	.00	0
ALT JOB#:	UNIT.....:	2	0	16,560	0	68.61	2.49	2.49	.00	0
ALT LSE#:	HCG.....:	3	0	15,732	0	69.88	2.49	2.49	.00	0
ALT RRC#:	GRAPH.....:	4	0	14,945	0	71.18	2.49	2.49	.00	0
		5	0	14,198	0	72.50	2.49	2.49	.00	0
		6	0	13,488	0	73.84	2.48	2.48	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	PRDCTN	8/8 ANNUAL PRD	PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0		12,173		0		73.84	2.48	2.48	.00	0
00	SHERMAN CO APPRAISAL	1.000000	145,640	9	0		11,564		0		73.84	2.48	2.48	.00	0
01	SHERMAN COUNTY	1.000000	145,640	10	0		10,986		0		73.84	2.48	2.48	.00	0
30	STRATFORD ISD (SHERM	1.000000	145,640	11	0		10,437		0		73.84	2.48	2.48	.00	0
60	STRATFORD HOSPITAL D	1.000000	145,640	12	0		9,915		0		73.84	2.48	2.48	.00	0
72	SHERMAN CO ROAD DIST	1.000000	145,640	13	0		9,419		0		73.84	2.48	2.48	.00	0
74	NORTH PLAINS WATER D	1.000000	145,640	14	0		8,948		0		73.84	2.48	2.48	.00	0
				15	0		8,501		0		73.84	2.48	2.48	.00	0
				16	0		8,076		0		73.84	2.48	2.48	.00	0
				17	0		7,672		0		73.84	2.48	2.48	.00	0
				18	0		7,288		0		73.84	2.48	2.48	.00	0
				19	0		6,924		0		73.84	2.48	2.48	.00	0
				20	0		6,578		0		73.84	2.48	2.48	.00	0
				21	0		6,249		0		73.84	2.48	2.48	.00	0
				22	0		5,936		0		73.84	2.48	2.48	.00	0
				=====			=====		=====						=====
							0	235,835		0					0

*** PARAMETERS ***

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:		FMVF:		8/8 RES:		--	-----	-----	-----	-----	-----	-----	-----

OIL WELLHEAD PRICE:	74.12	GAS WI GR PRICE:	2.73	1	38133	0	38133	13000	25,133	23,437	5103
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.73	2	36081	0	36081	12870	23,211	18,821	4234
TYPE..(USNPQLHCT):	S	GAS %TAX ALLOW.:	12.5	3	34277	0	34277	12741	21,536	15,185	3529
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y		4	32563	0	32563	12613	19,950	12,232	2941
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		5	30935	0	30935	12487	18,448	9,835	2450
				6	29270	0	29270	12363	16,907	7,838	2034
				7	27807	0	27807	12363	15,444	6,226	1695

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	26416	0	26416	12363	14,053	4,926	1413
-----	-----	-----	-----	9	25095	0	25095	12363	12,732	3,881	1177
13,000		49		10	23841	0	23841	12363	11,478	3,043	981
-----	-----	-----	-----	11	22649	0	22649	12363	10,286	2,371	818
	5.0	99		12	21516	0	21516	12363	9,153	1,835	681
				13	20440	0	20440	12363	8,077	1,408	568
				14	19418	0	19418	12363	7,055	1,069	473
				15	18447	0	18447	12363	6,084	802	394
				16	17525	0	17525	12363	5,162	592	329
				17	16649	0	16649	12363	4,286	427	274

ALT JAN 1 HYPERBOLIC FORECAST:				18	15816	0	15816	12363	3,453	299	228
OIL:	D B:	De/Dt:	/	19	15026	0	15026	12363	2,663	201	190
GAS:	M B:	De/Dt:	/	20	14274	0	14274	12363	1,911	125	158
PRD:	M B:	De/Dt:	/	21	13561	0	13561	12363	1,198	68	132
				22	12883	0	12883	12363	520	26	110

PROD WELLS:	1	EQ SCH#:	31	VAL:	3,250	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:		EQ SCH#:		VAL:		512622	0	512622	273882	238,740	114,647	29912
INJ WELLS:		EQ SCH#:		VAL:								
COMPRESSRS:	HP:			VAL:		\$/BBLRESV:	.00	EQUIP VAL:	1,084			
OTHER EQ VALUE(RCNLD):						\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
						WI PAYOUT:	5.4	GAS VAL:	114,647	GAS VAL:	29,912	
						RI PAYOUT:	6.3	PRD VAL:	0	PRD VAL:	0	

LAST YR WI VAL:	92,320	8/8 VALUE:	145,640	WI TOTAL:	115,730	RI TOTAL:	29,910
LAST YR RI VAL:	23,930						
LAST YR 8/8 VAL:	116,250						

LAST YR OIL PROD:
LAST YR GAS PROD: 17,212

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 9660 - FLEMMING #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27560 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .84
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,100 28

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,170
LAST YR RI VAL: 21,480
LAST YR 8/8 VAL: 97,650

LAST YR OIL PROD:
LAST YR GAS PROD: 10,294

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 9700 - FOWLSTON #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27561 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	15,870	0	73.84	.77	.77	.00	0
---	-----	-----	-----	8	0	15,394	0	73.84	.77	.77	.00	0
00	SHERMAN CO APPRAISAL	1.000000	39,880	9	0	14,932	0	73.84	.77	.77	.00	0
01	SHERMAN COUNTY	1.000000	39,880	10	0	14,484	0	73.84	.77	.77	.00	0
31	TEXHOMA ISD (SHERMAN	1.000000	39,880	11	0	14,050	0	73.84	.77	.77	.00	0
61	TEXHOMA HOSPITAL DIS	1.000000	39,880	12	0	13,628	0	73.84	.77	.77	.00	0
70	SHERMAN CO ROAD DIST	1.000000	39,880	13	0	13,219	0	73.84	.77	.77	.00	0
74	NORTH PLAINS WATER D	1.000000	39,880	14	0	12,823	0	73.84	.77	.77	.00	0
				15	0	12,438	0	73.84	.77	.77	.00	0
				16	0	12,065	0	73.84	.77	.77	.00	0
				17	0	11,703	0	73.84	.77	.77	.00	0
				18	0	11,352	0	73.84	.77	.77	.00	0
				19	0	11,011	0	73.84	.77	.77	.00	0
				20	0	10,681	0	73.84	.77	.77	.00	0
				21	0	10,360	0	73.84	.77	.77	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	300,087	0					0

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		--	-----	-----	-----	-----	-----	-----	-----
YRS FLAT:	FMVF:	8/8 RES:		1	13004	0	13004	7200	5,804	5,412	1740
				2	12614	0	12614	7128	5,486	4,448	1480
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: .85			3	12235	0	12235	7056	5,179	3,651	1260
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .85			4	11716	0	11716	6986	4,730	2,900	1058
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			5	11364	0	11364	6916	4,448	2,371	900
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	11024	0	11024	6846	4,178	1,937	766
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	10693	0	10693	6847	3,846	1,551	652
				8	10372	0	10372	6847	3,525	1,236	555
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	10061	0	10061	6847	3,214	980	472
-----	-----	-----	-----	10	9759	0	9759	6847	2,912	772	401
7,200		53		11	9466	0	9466	6847	2,619	604	342
-----	-----	-----	-----	12	9182	0	9182	6847	2,335	468	291
				13	8907	0	8907	6847	2,060	359	247
				14	8640	0	8640	6847	1,793	272	210
				15	8380	0	8380	6847	1,533	202	179
				16	8129	0	8129	6847	1,282	147	152
				17	7885	0	7885	6847	1,038	103	130
				18	7649	0	7649	6847	802	69	110
ALT JAN 1 HYPERBOLIC FORECAST:				19	7419	0	7419	6847	572	43	94
OIL: D B: De/Dt: /				20	7197	0	7197	6847	350	23	80
GAS: M B: De/Dt: /				21	6981	0	6981	6847	134	8	68
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					202677	0	202677	144837	57,840	27,556	11187

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: .00 EQUIP VAL: 1,138
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
COMPRESSRS: HP: VAL: WI PAYOUT: 5.7 GAS VAL: 27,556 GAS VAL: 11,187
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 155,700
LAST YR RI VAL: 32,090
LAST YR 8/8 VAL: 187,790

LAST YR OIL PROD:
LAST YR GAS PROD: 19,382

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 9760 - FREE #3A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27565 - A 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME.....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SHERMAN CO APPRAISAL	1.000000	13,220	1	0	15,677	0	67.35	.80	.80	.00	0
01	SHERMAN COUNTY	1.000000	13,220	2	0	13,421	0	68.61	.80	.80	.00	0
31	TEXHOMA ISD (SHERMAN	1.000000	13,220	3	0	11,834	0	69.88	.80	.80	.00	0
61	TEXHOMA HOSPITAL DIS	1.000000	13,220	4	0	10,647	0	71.18	.80	.80	.00	0
70	SHERMAN CO ROAD DIST	1.000000	13,220									
74	NORTH PLAINS WATER D	1.000000	13,220									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10974	0	10974	7200	3,774	3,519	1469
2	9395	0	9395	7128	2,267	1,838	1103
3	8284	0	8284	7056	1,228	865	853
4	7453	0	7453	6986	467	286	673
	36106	0	36106	28370	7,736	6,508	4098

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .87
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 47.0 D B: 1.500 De/Dt: 16.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,500
LAST YR RI VAL: 9,740
LAST YR 8/8 VAL: 45,240

LAST YR OIL PROD:
LAST YR GAS PROD: 17,712

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 9780 - FREE #6 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27568 - 6 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0	23,656	0	67.35	.82	.82	.00	0
00	SHERMAN CO APPRAISAL	1.000000	40,810	9	0	14,070	0	73.84	.81	.81	.00	0
01	SHERMAN COUNTY	1.000000	40,810	10	0	13,367	0	73.84	.81	.81	.00	0
31	TEXHOMA ISD (SHERMAN	1.000000	40,810	11	0	12,699	0	73.84	.81	.81	.00	0
61	TEXHOMA HOSPITAL DIS	1.000000	40,810	12	0	12,064	0	73.84	.81	.81	.00	0
70	SHERMAN CO ROAD DIST	1.000000	40,810	=====	=====	=====	=====	=====	=====	=====	=====	=====
74	NORTH PLAINS WATER D	1.000000	40,810	0	200,481	0	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	16973	0	16973	8600	8,373	7,808	2271
				2	15533	0	15533	8514	7,019	5,691	1823
				3	14354	0	14354	8428	5,926	4,178	1478
				4	13371	0	13371	8344	5,027	3,082	1207
				5	12535	0	12535	8261	4,274	2,278	993
				6	11670	0	11670	8179	3,491	1,618	811
				7	11049	0	11049	8179	2,870	1,157	673
				8	10497	0	10497	8179	2,318	813	561
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9	9972	0	9972	8179	1,793	547	468
YRS FLAT:	FMVF:	8/8 RES:		10	9474	0	9474	8179	1,295	343	390
				11	9000	0	9000	8179	821	189	325
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: .90			12	8550	0	8550	8179	371	74	271
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .90			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5				142978	0	142978	99400	43,578	27,778	11271
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: .00		EQUIP VAL: 1,766				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.7		GAS VAL: 27,778		GAS VAL: 11,271		
-----	-----	-----	-----		RI PAYOUT: 5.5		PRD VAL: 0		PRD VAL: 0		
8,600							=====		=====		
-----	-----	-----	-----		8/8 VALUE:	40,810	WI TOTAL:	29,540	RI TOTAL:	11,270	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 68.0 D B: 1.400 De/Dt: 9.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 372,870
LAST YR RI VAL: 66,070
LAST YR 8/8 VAL: 438,940

LAST YR OIL PROD:
LAST YR GAS PROD: 35,891

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 9800 - FRET #1

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 27572 - 1 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 3200

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 0 5,392 0 67.35 1.70 1.70 .00 0

2 0 5,230 0 68.61 1.69 1.69 .00 0

3 0 5,073 0 69.88 1.69 1.69 .00 0

4 0 4,921 0 71.18 1.69 1.69 .00 0

5 0 4,773 0 72.50 1.69 1.69 .00 0

6 0 4,630 0 73.84 1.68 1.68 .00 0

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SHERMAN CO APPRAISAL 1.000000 16,460

01 SHERMAN COUNTY 1.000000 16,460

30 STRATFORD ISD (SHERM 1.000000 16,460

60 STRATFORD HOSPITAL D 1.000000 16,460

70 SHERMAN CO ROAD DIST 1.000000 16,460

74 NORTH PLAINS WATER D 1.000000 16,460

7 0 4,491 0 73.84 1.68 1.68 .00 0

8 0 4,356 0 73.84 1.68 1.68 .00 0

9 0 4,225 0 73.84 1.68 1.68 .00 0

10 0 4,099 0 73.84 1.68 1.68 .00 0

11 0 3,976 0 73.84 1.68 1.68 .00 0

12 0 3,856 0 73.84 1.68 1.68 .00 0

=====

0 55,022 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 8021 0 8021 5800 2,221 2,071 1073

2 7734 0 7734 5742 1,992 1,615 908

3 7502 0 7502 5684 1,818 1,281 773

4 7277 0 7277 5628 1,649 1,011 657

5 7059 0 7059 5571 1,488 793 559

6 6807 0 6807 5516 1,291 598 473

7 6602 0 6602 5516 1,086 438 402

8 6404 0 6404 5516 888 311 342

9 6212 0 6212 5516 696 212 291

10 6026 0 6026 5516 510 135 248

11 5845 0 5845 5516 329 76 211

12 5670 0 5670 5516 154 31 180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

10 6026 0 6026 5516 510 135 248

11 5845 0 5845 5516 329 76 211

12 5670 0 5670 5516 154 31 180

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.85

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

81159 0 81159 67037 14,122 8,572 6117

\$/BBLRESV: .00 EQUIP VAL: 1,766

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: 5.9 GAS VAL: 8,572 GAS VAL: 6,117

RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 16,460 WI TOTAL: 10,340 RI TOTAL: 6,120

5,800 15

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,960

LAST YR RI VAL: 19,220

LAST YR 8/8 VAL: 100,180

LAST YR OIL PROD:

LAST YR GAS PROD: 6,748

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 9840 - GARRISON #1A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27574 - A 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,930
01 SHERMAN COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
30 STRATFORD ISD (SHERM 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 9900 - GORMAN #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27580 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 18

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,580
LAST YR RI VAL: 16,960
LAST YR 8/8 VAL: 82,540

LAST YR OIL PROD:
LAST YR GAS PROD: 6,925

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 9920 - GRACE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27581 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	14,230	0	67.35	1.08	1.08	.00
				2	0	13,518	0	68.61	1.07	1.07	.00
				3	0	12,842	0	69.88	1.07	1.07	.00
				4	0	12,200	0	71.18	1.07	1.07	.00
				5	0	11,590	0	72.50	1.07	1.07	.00
				6	0	11,010	0	73.84	1.07	1.07	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	10,460	0	73.84	1.07	1.07	.00
				8	0	9,937	0	73.84	1.07	1.07	.00
00	SHERMAN CO APPRAISAL	1.000000	43,970	9	0	9,440	0	73.84	1.07	1.07	.00
01	SHERMAN COUNTY	1.000000	43,970	10	0	8,968	0	73.84	1.07	1.07	.00
30	STRATFORD ISD (SHERM	1.000000	43,970	11	0	8,520	0	73.84	1.07	1.07	.00
60	STRATFORD HOSPITAL D	1.000000	43,970	12	0	8,094	0	73.84	1.07	1.07	.00
72	SHERMAN CO ROAD DIST	1.000000	43,970	13	0	7,689	0	73.84	1.07	1.07	.00
74	NORTH PLAINS WATER D	1.000000	43,970	14	0	7,304	0	73.84	1.07	1.07	.00
				15	0	6,939	0	73.84	1.07	1.07	.00
				16	0	6,592	0	73.84	1.07	1.07	.00
				17	0	6,262	0	73.84	1.07	1.07	.00
				18	0	5,949	0	73.84	1.07	1.07	.00
				=====	=====	=====					=====
					0	171,544	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	13447	0	13447	5800	7,647	7,131
				2	12657	0	12657	5742	6,915	5,607
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		3	12024	0	12024	5684	6,340	4,470
YRS FLAT:	FMVF:	8/8 RES:		4	11423	0	11423	5628	5,795	3,553
				5	10852	0	10852	5571	5,281	2,815
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.17			6	10309	0	10309	5516	4,793	2,222
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.17			7	9794	0	9794	5516	4,278	1,725
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			8	9304	0	9304	5516	3,788	1,328
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	8839	0	8839	5516	3,323	1,013
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	8397	0	8397	5516	2,881	764
				11	7977	0	7977	5516	2,461	567
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	7578	0	7578	5516	2,062	413
				13	7199	0	7199	5516	1,683	293
5,800		40		14	6839	0	6839	5516	1,323	201
				15	6497	0	6497	5516	981	129
	5.0	99		16	6172	0	6172	5516	656	75
				17	5864	0	5864	5516	348	35
				18	5571	0	5571	5516	55	5
				=====	=====	=====	=====	=====	=====	=====
					160743	0	160743	100133	60,610	32,346

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / \$/BBLRESV: .00 EQUIP VAL: 1,318
GAS: M B: De/Dt: / \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
PRD: M B: De/Dt: / WI PAYOUT: 5.4 GAS VAL: 32,346 GAS VAL: 10,312
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250 8/8 VALUE: 43,970 WI TOTAL: 33,660 RI TOTAL: 10,310
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 119,060
LAST YR RI VAL: 24,570
LAST YR 8/8 VAL: 143,630

LAST YR OIL PROD:
LAST YR GAS PROD: 14,482

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 9940 - GRO #1B

FULL WI DECIMAL = .854375

#WELLS: 1

RRC#, WELL#.....: 27582 - B 1 RRC DIST.: 10

FULL RI DECIMAL = .145625

DEPTH: 3200

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	43,047	0	67.35	.83	.83	.00	0
				2	0	40,894	0	68.61	.83	.83	.00	0
				3	0	38,849	0	69.88	.83	.83	.00	0
				4	0	36,907	0	71.18	.83	.83	.00	0
				5	0	35,062	0	72.50	.83	.83	.00	0
				6	0	33,308	0	73.84	.82	.82	.00	0
				7	0	31,643	0	73.84	.82	.82	.00	0
				8	0	30,061	0	73.84	.82	.82	.00	0
00	SHERMAN CO APPRAISAL	1.000000	91,630	9	0	28,558	0	73.84	.82	.82	.00	0
01	SHERMAN COUNTY	1.000000	91,630	10	0	27,130	0	73.84	.82	.82	.00	0
30	STRATFORD ISD (SHERM	1.000000	91,630	11	0	25,773	0	73.84	.82	.82	.00	0
60	STRATFORD HOSPITAL D	1.000000	91,630	12	0	24,485	0	73.84	.82	.82	.00	0
72	SHERMAN CO ROAD DIST	1.000000	91,630	13	0	23,260	0	73.84	.82	.82	.00	0
74	NORTH PLAINS WATER D	1.000000	91,630	14	0	22,097	0	73.84	.82	.82	.00	0
				15	0	20,992	0	73.84	.82	.82	.00	0
				16	0	19,943	0	73.84	.82	.82	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	482,009	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	30526	0	30526	14500	16,026	14,880	4852
				2	29000	0	29000	14355	14,645	11,722	4008
				3	27550	0	27550	14211	13,339	9,204	3311
				4	26172	0	26172	14068	12,104	7,199	2735
				5	24864	0	24864	13928	10,936	5,608	2260
				6	23336	0	23336	13788	9,548	4,220	1844
				7	22169	0	22169	13789	8,380	3,194	1524
				8	21061	0	21061	13789	7,272	2,389	1259
				9	20008	0	20008	13789	6,219	1,761	1040
				10	19007	0	19007	13789	5,218	1,274	859
				11	18057	0	18057	13789	4,268	898	709
				12	17154	0	17154	13789	3,365	611	586
				13	16296	0	16296	13789	2,507	392	484
				14	15481	0	15481	13789	1,692	228	400
				15	14707	0	14707	13789	918	107	330
				16	13972	0	13972	13789	183	18	273
				=====	=====	=====	=====	=====	=====	=====	=====
					339360	0	339360	222740	116,620	63,705	26474

\$/BBLRESV: .00

EQUIP VAL: 1,453

\$/BBLPROD: 0

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: 4.8

GAS VAL: 63,705

GAS VAL: 26,474

RI PAYOUT: 5.7

PRD VAL: 0

PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

8/8 VALUE: 91,630

WI TOTAL: 65,160

RI TOTAL: 26,470

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 245,880

LAST YR RI VAL: 62,850

LAST YR 8/8 VAL: 308,730

LAST YR OIL PROD:

LAST YR GAS PROD: 44,232

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 10000 - HANDLIN #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27588 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .90
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,900 30

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,460
LAST YR RI VAL: 20,540
LAST YR 8/8 VAL: 87,000

LAST YR OIL PROD:
LAST YR GAS PROD: 12,500

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 10020 - HARLAND #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27590 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 21

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,140
LAST YR RI VAL: 15,390
LAST YR 8/8 VAL: 71,530

LAST YR OIL PROD:
LAST YR GAS PROD: 7,847

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 10060 - HAWES #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27592 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 9

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,150
LAST YR RI VAL: 8,030
LAST YR 8/8 VAL: 26,180

LAST YR OIL PROD:
LAST YR GAS PROD: 3,461

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 10080 - HILL D #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27596 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,930
01 SHERMAN COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
30 STRATFORD ISD (SHERM 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 10100 - HOBSON A #1 FULL WI DECIMAL = .873047 #WELLS: 1
RRC#, WELL#.....: 27605 - 1 RRC DIST.: 10 FULL RI DECIMAL = .126953 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,930
01 SHERMAN COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
30 STRATFORD ISD (SHERM 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 10120 - HORTON #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27608 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 17

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,750
LAST YR RI VAL: 15,780
LAST YR 8/8 VAL: 73,530

LAST YR OIL PROD:
LAST YR GAS PROD: 7,320

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 10160 - HUSSMAN #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27612 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	14,073	0	73.84	.76	.76	.00	0
				8	0 <th>13,651</th> <td>0<th>73.84</th><th>.76</th><th>.76</th><th>.00</th><td>0</td></td>	13,651	0 <th>73.84</th> <th>.76</th> <th>.76</th> <th>.00</th> <td>0</td>	73.84	.76	.76	.00	0
00	SHERMAN CO APPRAISAL	1.000000	38,350	9	0	13,242	0 <th>73.84</th> <th>.76</th> <th>.76</th> <th>.00</th> <td>0</td>	73.84	.76	.76	.00	0
01	SHERMAN COUNTY	1.000000	38,350	10	0	12,844	0 <th>73.84</th> <th>.76</th> <th>.76</th> <th>.00</th> <td>0</td>	73.84	.76	.76	.00	0
31	TEXHOMA ISD (SHERMAN	1.000000	38,350	11	0	12,459	0 <th>73.84</th> <th>.76</th> <th>.76</th> <th>.00</th> <td>0</td>	73.84	.76	.76	.00	0
61	TEXHOMA HOSPITAL DIS	1.000000	38,350	12	0	12,085	0 <th>73.84</th> <th>.76</th> <th>.76</th> <th>.00</th> <td>0</td>	73.84	.76	.76	.00	0
70	SHERMAN CO ROAD DIST	1.000000	38,350	13	0	11,723	0 <th>73.84</th> <th>.76</th> <th>.76</th> <th>.00</th> <td>0</td>	73.84	.76	.76	.00	0
74	NORTH PLAINS WATER D	1.000000	38,350	14	0	11,371	0 <th>73.84</th> <th>.76</th> <th>.76</th> <th>.00</th> <td>0</td>	73.84	.76	.76	.00	0
				15	0	11,030	0 <th>73.84</th> <th>.76</th> <th>.76</th> <th>.00</th> <td>0</td>	73.84	.76	.76	.00	0
				16	0	10,699	0 <th>73.84</th> <th>.76</th> <th>.76</th> <th>.00</th> <td>0</td>	73.84	.76	.76	.00	0
				17	0	10,378	0 <th>73.84</th> <th>.76</th> <th>.76</th> <th>.00</th> <td>0</td>	73.84	.76	.76	.00	0
				18	0	10,067	0 <th>73.84</th> <th>.76</th> <th>.76</th> <th>.00</th> <td>0</td>	73.84	.76	.76	.00	0
				19	0	9,765	0 <th>73.84</th> <th>.76</th> <th>.76</th> <th>.00</th> <td>0</td>	73.84	.76	.76	.00	0
				20	0	9,472	0 <th>73.84</th> <th>.76</th> <th>.76</th> <th>.00</th> <td>0</td>	73.84	.76	.76	.00	0
				21	0	9,187	0 <th>73.84</th> <th>.76</th> <th>.76</th> <th>.00</th> <td>0</td>	73.84	.76	.76	.00	0
				22	0	8,912	0 <th>73.84</th> <th>.76</th> <th>.76</th> <th>.00</th> <td>0</td>	73.84	.76	.76	.00	0
				23	0	8,644	0 <th>73.84</th> <th>.76</th> <th>.76</th> <th>.00</th> <td>0</td>	73.84	.76	.76	.00	0
				24	0	8,385	0 <th>73.84</th> <th>.76</th> <th>.76</th> <th>.00</th> <td>0</td>	73.84	.76	.76	.00	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .84
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 47

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 171,630 \$/BBLRESV: .00 EQUIP VAL: 983
LAST YR RI VAL: 32,870 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
LAST YR 8/8 VAL: 204,500 WI PAYOUT: 5.9 GAS VAL: 27,442 GAS VAL: 9,921
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 8/8 VALUE: 38,350 WI TOTAL: 28,430 RI TOTAL: 9,920
LAST YR GAS PROD: 17,687

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 10200 - IVENS #10 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27615 - O 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 190

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 10280 - IVENS #1T FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27619 - T 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME.....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	23,124	0	67.35	.81	.81	.00	0
ALT JOB#:	UNIT.....:	2	0	21,967	0	68.61	.81	.81	.00	0
ALT LSE#:	HCG.....:	3	0	20,869	0	69.88	.81	.81	.00	0
ALT RRC#:	GRAPH.....:	4	0	19,825	0	71.18	.81	.81	.00	0
		5	0	18,834	0	72.50	.81	.81	.00	0
		6	0	17,892	0	73.84	.81	.81	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	16,998	0	73.84	.81	.81	.00	0
---	-----	-----	-----	8	0	16,148	0	73.84	.81	.81	.00	0
00	SHERMAN CO APPRAISAL	1.000000	44,360	9	0	15,340	0	73.84	.81	.81	.00	0
01	SHERMAN COUNTY	1.000000	44,360	10	0	14,573	0	73.84	.81	.81	.00	0
31	TEXHOMA ISD (SHERMAN	1.000000	44,360	11	0	13,845	0	73.84	.81	.81	.00	0
61	TEXHOMA HOSPITAL DIS	1.000000	44,360	12	0	13,152	0	73.84	.81	.81	.00	0
71	SHERMAN CO ROAD DIST	1.000000	44,360	13	0	12,495	0	73.84	.81	.81	.00	0
74	NORTH PLAINS WATER D	1.000000	44,360	14	0	11,870	0	73.84	.81	.81	.00	0

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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	16389	0	16389	8600	7,789	7,263	2193
2	15570	0	15570	8514	7,056	5,721	1827
3	14791	0	14791	8428	6,363	4,486	1523
4	14052	0	14052	8344	5,708	3,499	1269
5	13349	0	13349	8261	5,088	2,712	1057
6	12682	0	12682	8179	4,503	2,088	881
7	12048	0	12048	8179	3,869	1,560	734
8	11445	0	11445	8179	3,266	1,145	612
9	10873	0	10873	8179	2,694	821	510
10	10329	0	10329	8179	2,150	570	425
11	9813	0	9813	8179	1,634	377	354
12	9322	0	9322	8179	1,143	229	295
13	8856	0	8856	8179	677	118	246
14	8413	0	8413	8179	234	35	205

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .89
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	167932	0	167932	115758	52,174	30,624	12131
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

8,600	65	\$/BBLRESV: .00	EQUIP VAL: 1,602		
-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
	5.0 99	WI PAYOUT: 5.1	GAS VAL: 30,624	GAS VAL: 12,131	
		RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0	

=====

8/8 VALUE:	44,360	WI TOTAL:	32,230	RI TOTAL:	12,130
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ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 272,880
LAST YR RI VAL: 51,620
LAST YR 8/8 VAL: 324,500

LAST YR OIL PROD:
LAST YR GAS PROD: 25,727

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 10290 - IVENS #1X FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27622 - X 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 27622 HCG.....:
ALT RRC#: 27622 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SHERMAN CO APPRAISAL 1.000000 13,070
01 SHERMAN COUNTY 1.000000 13,070
33 GRUVER ISD (SHERMAN 1.000000 13,070
62 MOORE CO HOSPITAL DI 1.000000 13,070
71 SHERMAN CO ROAD DIST 1.000000 13,070
74 NORTH PLAINS WATER D 1.000000 13,070
87 AMARILLO P&A OVERLAP 1.000000 13,070

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD WI OIL REVENUE
1 0 12,452 0 67.35 .77 .77 .00 0
2 0 11,829 0 68.61 .77 .77 .00 0
3 0 11,237 0 69.88 .77 .77 .00 0
4 0 10,676 0 71.18 .76 .76 .00 0
5 0 10,142 0 72.50 .76 .76 .00 0
6 0 9,635 0 73.84 .76 .76 .00 0
7 0 9,153 0 73.84 .76 .76 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 8390 0 8390 6200 2,190 2,042 1123
2 7970 0 7970 6138 1,832 1,486 936
3 7572 0 7572 6076 1,496 1,054 780
4 7100 0 7100 6016 1,084 665 641
5 6745 0 6745 5955 790 421 535
6 6407 0 6407 5896 511 237 445
7 6087 0 6087 5896 191 77 371
=====

50271 0 50271 42177 8,094 5,982 4831
\$/BBLRESV: .00 EQUIP VAL: 2,254
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 5,982 GAS VAL: 4,831
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 13,070 WI TOTAL: 8,240 RI TOTAL: 4,830
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .84
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,200 35

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 123,440
LAST YR RI VAL: 26,100
LAST YR 8/8 VAL: 149,540

LAST YR OIL PROD:
LAST YR GAS PROD: 14,994

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 10340 - JANET #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27624 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .88
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 18

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,060
LAST YR RI VAL: 12,350
LAST YR 8/8 VAL: 52,410

LAST YR OIL PROD:
LAST YR GAS PROD: 7,067

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 10400 - JASTED #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27626 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .88
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 20

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,100
LAST YR RI VAL: 14,430
LAST YR 8/8 VAL: 64,530

LAST YR OIL PROD:
LAST YR GAS PROD: 7,495

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 10420 - JEF #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27627 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	27,038	0	67.35	.96	.96	.00	0
2	0	25,686	0	68.61	.96	.96	.00	0
3	0	24,401	0	69.88	.96	.96	.00	0
4	0	23,181	0	71.18	.95	.95	.00	0
5	0	22,022	0	72.50	.95	.95	.00	0

JUR JURISDICTION NAME PERCENT 8/8 VALUE

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SHERMAN CO APPRAISAL	1.000000	17,800				
01	SHERMAN COUNTY	1.000000	17,800				
30	STRATFORD ISD (SHERM	1.000000	17,800				
60	STRATFORD HOSPITAL D	1.000000	17,800				
72	SHERMAN CO ROAD DIST	1.000000	17,800				
74	NORTH PLAINS WATER D	1.000000	17,800				

102362	0	102362	96330	6,032	4,440	10871
\$/BBLRESV:	.00	EQUIP VAL:	2,485			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	4,440	GAS VAL:	10,871	
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0	
8/8 VALUE:	17,800	WI TOTAL:	6,930	RI TOTAL:	10,870	

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500		76	
1	5.0	99	
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,040
LAST YR RI VAL: 11,190
LAST YR 8/8 VAL: 34,230

LAST YR OIL PROD:
LAST YR GAS PROD: 27,657

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 10480 - KEENER #1

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 27629 - 1 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 3200

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	SHERMAN CO APPRAISAL	1.000000	3,170
01	SHERMAN COUNTY	1.000000	3,170
30	STRATFORD ISD (SHERM	1.000000	3,170
60	STRATFORD HOSPITAL D	1.000000	3,170
73	SHERMAN CO ROAD DIST	1.000000	3,170
74	NORTH PLAINS WATER D	1.000000	3,170

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0	0
WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0	0

8/8 VALUE: 3,170

WI TOTAL: 3,170

RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.36

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 10.0 D B: 1.500 De/Dt: 6.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,690

LAST YR RI VAL: 5,760

LAST YR 8/8 VAL: 17,450

LAST YR OIL PROD:

LAST YR GAS PROD: 3,570

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 10540 - KNOUFF #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27632 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 0	4,981	0	67.35	1.39	1.39	.00	0
ALT JOB#:	2 0	4,731	0	68.61	1.39	1.39	.00	0
ALT LSE#:	=====	=====	=====					=====
ALT RRC#:	0	9,712	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SHERMAN CO APPRAISAL	1.000000	4,620	1	6058	0	6058	5800	258	241	810
01	SHERMAN COUNTY	1.000000	4,620	2	5755	0	5755	5742	13	11	675
30	STRATFORD ISD (SHERM	1.000000	4,620		=====	=====	=====	=====	=====	=====	=====
60	STRATFORD HOSPITAL D	1.000000	4,620		11813	0	11813	11542	271	252	1485
73	SHERMAN CO ROAD DIST	1.000000	4,620								
74	NORTH PLAINS WATER D	1.000000	4,620								
					\$/BBLRESV: .00		EQUIP VAL: 2,877				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 252		GAS VAL: 1,485		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 4,620		WI TOTAL: 3,130		RI TOTAL: 1,490		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 14

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,580
LAST YR RI VAL: 14,890
LAST YR 8/8 VAL: 69,470

LAST YR OIL PROD:
LAST YR GAS PROD: 5,223

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 10580 - LANCASTER #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27637 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	17,434	0	67.35	1.09	1.09	.00
				2	0	15,506	0	68.61	1.09	1.09	.00
				3	0	14,036	0	69.88	1.09	1.09	.00
				4	0	12,872	0	71.18	1.09	1.09	.00
				5	0	11,921	0	72.50	1.09	1.09	.00
				6	0	11,132	0	73.84	1.09	1.09	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	10,458	0	73.84	1.09	1.09	.00
				8	0	9,879	0	73.84	1.09	1.09	.00
00	SHERMAN CO APPRAISAL	1.000000	45,530	9	0	9,375	0	73.84	1.09	1.09	.00
01	SHERMAN COUNTY	1.000000	45,530	10	0	8,906	0	73.84	1.09	1.09	.00
30	STRATFORD ISD (SHERM	1.000000	45,530	11	0	8,461	0	73.84	1.09	1.09	.00
60	STRATFORD HOSPITAL D	1.000000	45,530	12	0	8,038	0	73.84	1.09	1.09	.00
72	SHERMAN CO ROAD DIST	1.000000	45,530	13	0	7,636	0	73.84	1.09	1.09	.00
74	NORTH PLAINS WATER D	1.000000	45,530	14	0	7,254	0	73.84	1.09	1.09	.00
				15	0	6,891	0	73.84	1.09	1.09	.00
				=====	=====	=====					=====
					0	159,799	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	16628	0	16628	6800	9,828	2224
				2	14789	0	14789	6732	8,057	1736
				3	13387	0	13387	6664	6,723	1378
				4	12277	0	12277	6598	5,679	1109
				5	11370	0	11370	6532	4,838	901
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		6	10617	0	10617	6466	4,151	738
YRS FLAT:	FMVF:	8/8 RES:		7	9974	0	9974	6467	3,507	608
				8	9422	0	9422	6467	2,955	504
				9	8941	0	8941	6467	2,474	419
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.19			10	8494	0	8494	6467	2,027	349
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.19			11	8070	0	8070	6467	1,603	291
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			12	7666	0	7666	6467	1,199	243
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	7283	0	7283	6467	816	202
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	6919	0	6919	6467	452	168
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	6572	0	6572	6467	105	140
				=====	=====	=====	=====	=====	=====	=====
					152409	0	152409	97995	54,414	11010

\$/BBLRESV: .00 EQUIP VAL: 1,526
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.9 GAS VAL: 32,998 GAS VAL: 11,010
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 45,530 WI TOTAL: 34,520 RI TOTAL: 11,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 51.0 D B: 1.500 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 191,430
LAST YR RI VAL: 36,830
LAST YR 8/8 VAL: 228,260

LAST YR OIL PROD:
LAST YR GAS PROD: 18,769

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 10620 - LAWRENCE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27640 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	11,802	0	67.35	1.00	1.00	.00
				2	0	11,329	0	68.61	1.00	1.00	.00
				3	0	10,876	0	69.88	1.00	1.00	.00
				4	0	10,441	0	71.18	1.00	1.00	.00
				5	0	10,023	0	72.50	.99	.99	.00
				6	0	9,623	0	73.84	.99	.99	.00
				7	0	9,238	0	73.84	.99	.99	.00
				8	0	8,868	0	73.84	.99	.99	.00
00	SHERMAN CO APPRAISAL	1.000000	28,510	9	0	8,513	0	73.84	.99	.99	.00
01	SHERMAN COUNTY	1.000000	28,510	10	0	8,173	0	73.84	.99	.99	.00
31	TEXHOMA ISD (SHERMAN	1.000000	28,510	11	0	7,846	0	73.84	.99	.99	.00
61	TEXHOMA HOSPITAL DIS	1.000000	28,510	12	0	7,532	0	73.84	.99	.99	.00
70	SHERMAN CO ROAD DIST	1.000000	28,510	13	0	7,231	0	73.84	.99	.99	.00
74	NORTH PLAINS WATER D	1.000000	28,510	14	0	6,941	0	73.84	.99	.99	.00
				15	0	6,664	0	73.84	.99	.99	.00
				16	0	6,397	0	73.84	.99	.99	.00
				=====	=====	=====					=====
					0	141,497	0				0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	10327	0	10327	5800	4,527	4,221	1381
				2	9914	0	9914	5742	4,172	3,383	1163
				3	9517	0	9517	5684	3,833	2,702	980
				4	9136	0	9136	5628	3,508	2,151	825
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	8683	0	8683	5571	3,112	1,659	688
YRS FLAT:	FMVF:	8/8 RES:		6	8336	0	8336	5516	2,820	1,307	579
				7	8003	0	8003	5516	2,487	1,003	488
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.09			8	7682	0	7682	5516	2,166	759	411
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.09			9	7375	0	7375	5516	1,859	567	346
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			10	7080	0	7080	5516	1,564	415	291
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	6797	0	6797	5516	1,281	295	245
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	6525	0	6525	5516	1,009	202	207
				13	6264	0	6264	5516	748	130	174
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	6013	0	6013	5516	497	75	146
				15	5773	0	5773	5516	257	34	123
5,800		33		16	5542	0	5542	5516	26	3	104
				=====	=====	=====	=====	=====	=====	=====	=====
					122967	0	122967	89101	33,866	18,906	8151

\$/BBLRESV: .00 EQUIP VAL: 1,453
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.4 GAS VAL: 18,906 GAS VAL: 8,151
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / 8/8 VALUE: 28,510 WI TOTAL: 20,360 RI TOTAL: 8,150
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 152,900
LAST YR RI VAL: 29,920
LAST YR 8/8 VAL: 182,820

LAST YR OIL PROD:
LAST YR GAS PROD: 15,202

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 10660 - LENORA #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27644 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 100

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....:	10700 - LOUISE #1	FULL WI DECIMAL =	.875000	#WELLS:	1
RRC#, WELL#.....:	27650 - 1 RRC DIST.: 10	FULL RI DECIMAL =	.125000	DEPTH:	3200

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
SCOUT ENERGY MANAGEM								
89120001								
TEXAS HUGOTON								

ALT FRZ.:	ALT G\$ RRC:	2	0	20,277	0	68.61	1.42	1.42	.00	0
ALT JOB#:	UNIT.....:	3	0	19,263	0	69.88	1.42	1.42	.00	0
ALT LSE#:	HCG.....:	4	0	18,300	0	71.18	1.41	1.41	.00	0
ALT RRC#:	GRAPH.....:	5	0	17,385	0	72.50	1.41	1.41	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	15,690	0	73.84	1.41	1.41	.00	0
---	-----	-----	-----	8	0	14,906	0	73.84	1.41	1.41	.00	0
00	SHERMAN CO APPRAISAL	1.000000	112,990	9	0	14,160	0	73.84	1.41	1.41	.00	0
01	SHERMAN COUNTY	1.000000	112,990	10	0	13,452	0	73.84	1.41	1.41	.00	0
30	STRATFORD ISD (SHERM	1.000000	112,990	11	0	12,780	0	73.84	1.41	1.41	.00	0
60	STRATFORD HOSPITAL D	1.000000	112,990	12	0	12,141	0	73.84	1.41	1.41	.00	0
72	SHERMAN CO ROAD DIST	1.000000	112,990	13	0	11,533	0	73.84	1.41	1.41	.00	0
74	NORTH PLAINS WATER D	1.000000	112,990	14	0	10,957	0	73.84	1.41	1.41	.00	0

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*** PARAMETERS ***
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MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	27	0	5,624	0	73.84	1.41	1.41	.00	0
YRS FLAT:		FMVF:	.06	8/8 RES:		28	0	5,343	0	73.84	1.41	1.41	.00	0

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.55	0	325,356	0				0
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55							
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	25195	0	25195	6237	18,958	15,372	2957
-----	-----	-----	-----	3	23935	0	23935	6174	17,761	12,523	2464
6,300		60		4	22578	0	22578	6113	16,465	10,095	2039
				5	21450	0	21450	6051	15,399	8,210	1699
		5.0 99		6	20377	0	20377	5991	14,386	6,669	1416

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/	13	14230	0	14230	5991	8,239	1,436	395
GAS:	M	B:	De/Dt:	/	14	13519	0	13519	5991	7,528	1,141	329
PRD:	M	B:	De/Dt:	/	15	12843	0	12843	5991	6,852	903	274

PROD WELLS:	1	EQ	SCH#:	31	VAL:	3,250	17	11590	0	11590	5991	5,599	558	191
SERV WELLS:		EQ	SCH#:		VAL:		18	11011	0	11011	5991	5,020	435	159
INJ WELLS:		EQ	SCH#:		VAL:		19	10460	0	10460	5991	4,469	337	132
COMPRESSRS:		HP:			VAL:		20	9937	0	9937	5991	3,946	259	110
OTHER EQ VALUE(RCNLD):							21	9441	0	9441	5991	3,450	197	92

LAST YR WI VAL:	116,910	24	8094	0	8094	5991	2,103	79	53
LAST YR RI VAL:	23,330	25	7689	0	7689	5991	1,698	55	44
LAST YR 8/8 VAL:	140,240	26	7305	0	7305	5991	1,314	37	37

LAST YR OIL PROD:	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 25,533	401958	0	401958	168668	233,290	98,268 210768

REMARKS1:	\$/BBLRESV:	.00	EQUIP VAL:	809		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
MC1:	WI PAYOUT:	5.3	GAS VAL:	98,268	GAS VAL:	19,811
	RI PAYOUT:	5.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	112,990	WI TOTAL:	93,180	RI TOTAL:	19,810
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JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 10740 - LOUISE #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27652 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	15,006	0	73.84	1.23	1.23	.00	0
---	-----	-----	-----	8	0	14,256	0	73.84	1.23	1.23	.00	0
00	SHERMAN CO APPRAISAL	1.000000	79,910	9	0	13,543	0	73.84	1.23	1.23	.00	0
01	SHERMAN COUNTY	1.000000	79,910	10	0	12,866	0	73.84	1.23	1.23	.00	0
30	STRATFORD ISD (SHERM	1.000000	79,910	11	0	12,223	0	73.84	1.23	1.23	.00	0
60	STRATFORD HOSPITAL D	1.000000	79,910	12	0	11,612	0	73.84	1.23	1.23	.00	0
72	SHERMAN CO ROAD DIST	1.000000	79,910	13	0	11,031	0	73.84	1.23	1.23	.00	0
74	NORTH PLAINS WATER D	1.000000	79,910	14	0	10,479	0	73.84	1.23	1.23	.00	0
				15	0	9,955	0	73.84	1.23	1.23	.00	0
				16	0	9,457	0	73.84	1.23	1.23	.00	0
				17	0	8,984	0	73.84	1.23	1.23	.00	0
				18	0	8,535	0	73.84	1.23	1.23	.00	0
				19	0	8,108	0	73.84	1.23	1.23	.00	0
				=====	=====	=====						=====
					0	258,949	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	24333	0	24333	9000	15,333	14,298	3256
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		2	22276	0	22276	8910	13,366	10,838	2614
YRS FLAT:	FMVF:	8/8 RES:		3	20607	0	20607	8820	11,787	8,310	2122
				4	19216	0	19216	8732	10,484	6,428	1735
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.35			5	18040	0	18040	8645	9,395	5,009	1429
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.35			6	17030	0	17030	8559	8,471	3,927	1183
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			7	16150	0	16150	8560	7,590	3,060	984
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	15343	0	15343	8560	6,783	2,378	820
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	14576	0	14576	8560	6,016	1,834	684
				10	13847	0	13847	8560	5,287	1,401	570
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	13155	0	13155	8560	4,595	1,059	475
-----	-----	-----	-----	12	12497	0	12497	8560	3,937	789	396
9,000				13	11872	0	11872	8560	3,312	577	330
-----	-----	-----	-----	14	11278	0	11278	8560	2,718	412	275
				15	10714	0	10714	8560	2,154	284	229
				16	10178	0	10178	8560	1,618	185	191
				17	9669	0	9669	8560	1,109	111	159
				18	9186	0	9186	8560	626	54	132
				19	8726	0	8726	8560	166	13	110

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 65.0 D B: 1.500 De/Dt: 9.0 / 5.0 \$/BBLRESV: .00 EQUIP VAL: 1,255
PRD: M B: De/Dt: / \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.2 GAS VAL: 60,967 GAS VAL: 17,694
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 328,990
LAST YR RI VAL: 59,880
LAST YR 8/8 VAL: 388,870

LAST YR OIL PROD:
LAST YR GAS PROD: 23,905

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 10770 - LUCK #1A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27654 - A 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:			ALT G\$ RRC:		2	0	19,940	0	68.61	.83	.83	.00	0
ALT JOB#: 309801			UNIT.....:		3	0	18,943	0	69.88	.83	.83	.00	0
ALT LSE#: 27654			HCG.....:		4	0	17,996	0	71.18	.83	.83	.00	0
ALT RRC#: 27654			GRAPH.....:		5	0	17,096	0	72.50	.83	.83	.00	0
					6	0	16,241	0	73.84	.82	.82	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	15,429	0	73.84	.82	.82	.00	0	0
-----				8	0	14,658	0	73.84	.82	.82	.00	0	0
00	SHERMAN CO APPRAISAL	1.000000	54,950	9	0	13,925	0	73.84	.82	.82	.00	0	0
01	SHERMAN COUNTY	1.000000	54,950	10	0	13,228	0	73.84	.82	.82	.00	0	0
33	GRUVER ISD (SHERMAN	1.000000	54,950	11	0	12,567	0	73.84	.82	.82	.00	0	0
62	MOORE CO HOSPITAL DI	1.000000	54,950	12	0	11,939	0	73.84	.82	.82	.00	0	0
71	SHERMAN CO ROAD DIST	1.000000	54,950	13	0	11,342	0	73.84	.82	.82	.00	0	0
74	NORTH PLAINS WATER D	1.000000	54,950	14	0	10,775	0	73.84	.82	.82	.00	0	0
87	AMARILLO P&A OVERLAP	1.000000	54,950	15	0	10,236	0	73.84	.82	.82	.00	0	0
				16	0	9,724	0	73.84	.82	.82	.00	0	0
				17	0	9,238	0	73.84	.82	.82	.00	0	0
				18	0	8,776	0	73.84	.82	.82	.00	0	0
				19	0	8,337	0	73.84	.82	.82	.00	0	0
				20	0	7,920	0	73.84	.82	.82	.00	0	0
				=====	=====	=====						=====	
					0	269,300	0						0

*** PARAMETERS ***

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	1	15244	0	15244	5800	9,444	8,807	2040
YRS FLAT:	FMVF:	8/8 RES:	2	14482	0	14482	5742	8,740	7,087	1700
			3	13758	0	13758	5684	8,074	5,693	1416
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: .91		4	13070	0	13070	5628	7,442	4,563	1180
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .91		5	12416	0	12416	5571	6,845	3,649	984
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		6	11653	0	11653	5516	6,137	2,845	810
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	11071	0	11071	5516	5,555	2,239	675
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	10517	0	10517	5516	5,001	1,753	562
			9	9991	0	9991	5516	4,475	1,364	469
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	9492	0	9492	5516	3,976	1,054	391
			11	9017	0	9017	5516	3,501	807	325
5,800		59	12	8566	0	8566	5516	3,050	611	271
			13	8138	0	8138	5516	2,622	457	226
	5.0	99	14	7731	0	7731	5516	2,215	336	188
			15	7345	0	7345	5516	1,829	241	157
			16	6977	0	6977	5516	1,461	167	131
			17	6628	0	6628	5516	1,112	111	109
			18	6297	0	6297	5516	781	68	91
			19	5982	0	5982	5516	466	35	76
			20	5683	0	5683	5516	167	11	63
ALT JAN 1 HYPERBOLIC FORECAST:				=====	=====	=====	=====	=====	=====	=====
OIL: D B: De/Dt: /				194058	0	194058	111165	82,893	41,898	11864
GAS: M B: De/Dt: /										
PRD: M B: De/Dt: /										

PROD WELLS: 1	EQ SCH#: 31	VAL: 3,250	\$/BBLRESV: .00	EQUIP VAL: 1,195						
SERV WELLS:	EQ SCH#:	VAL:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0					
INJ WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.4	GAS VAL: 41,898	GAS VAL: 11,864					
COMPRESSRS:	HP:	VAL:	RI PAYOUT: 6.2	PRD VAL: 0	PRD VAL: 0					
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 54,950	WI TOTAL: 43,090	RI TOTAL: 11,860					

LAST YR WI VAL: 308,470
LAST YR RI VAL: 53,240
LAST YR 8/8 VAL: 361,710

LAST YR OIL PROD:
LAST YR GAS PROD: 21,678

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 10830 - LUCK #1C FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27656 - C 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 27656 HCG.....:
ALT RRC#: 27656 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SHERMAN CO APPRAISAL	1.000000	61,640	1	0	21,345	0	67.35	.88	.88	.00	0
01	SHERMAN COUNTY	1.000000	61,640	2	0	20,277	0	68.61	.87	.87	.00	0
33	GRUVER ISD (SHERMAN	1.000000	61,640	3	0	19,263	0	69.88	.87	.87	.00	0
62	MOORE CO HOSPITAL DI	1.000000	61,640	4	0	18,300	0	71.18	.87	.87	.00	0
71	SHERMAN CO ROAD DIST	1.000000	61,640	5	0	17,385	0	72.50	.87	.87	.00	0
74	NORTH PLAINS WATER D	1.000000	61,640	6	0	16,516	0	73.84	.87	.87	.00	0
87	AMARILLO P&A OVERLAP	1.000000	61,640	7	0	15,690	0	73.84	.87	.87	.00	0

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00	SHERMAN CO APPRAISAL	1.000000	61,640	8	0	14,906	0	73.84	.87	.87	.00	0
01	SHERMAN COUNTY	1.000000	61,640	9	0	14,160	0	73.84	.87	.87	.00	0
33	GRUVER ISD (SHERMAN	1.000000	61,640	10	0	13,452	0	73.84	.87	.87	.00	0
62	MOORE CO HOSPITAL DI	1.000000	61,640	11	0	12,780	0	73.84	.87	.87	.00	0
71	SHERMAN CO ROAD DIST	1.000000	61,640	12	0	12,141	0	73.84	.87	.87	.00	0
74	NORTH PLAINS WATER D	1.000000	61,640	13	0	11,533	0	73.84	.87	.87	.00	0
87	AMARILLO P&A OVERLAP	1.000000	61,640	14	0	10,957	0	73.84	.87	.87	.00	0
				15	0	10,409	0	73.84	.87	.87	.00	0
				16	0	9,888	0	73.84	.87	.87	.00	0
				17	0	9,394	0	73.84	.87	.87	.00	0
				18	0	8,924	0	73.84	.87	.87	.00	0
				19	0	8,478	0	73.84	.87	.87	.00	0
				20	0	8,054	0	73.84	.87	.87	.00	0
				21	0	7,651	0	73.84	.87	.87	.00	0
				22	0	7,269	0	73.84	.87	.87	.00	0
				=====		=====	=====					=====
						0	288,772					0

*** PARAMETERS ***

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:		FMVF:		8/8 RES:		---	-----	-----	-----	-----	-----	-----	-----
OIL WELLHEAD PRICE:	74.12	GAS WI GR PRICE:	.95			1	16436	0	16436	5800	10,636	9,918	2199
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	.95			2	15436	0	15436	5742	9,694	7,861	1812
TYPE..(USNPQLHCT):	S	GAS %TAX ALLOW.:	12.5			3	14665	0	14665	5684	8,981	6,332	1510
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				4	13931	0	13931	5628	8,303	5,091	1258
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				5	13235	0	13235	5571	7,664	4,086	1049
						6	12573	0	12573	5516	7,057	3,272	874
						7	11944	0	11944	5516	6,428	2,591	728
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	8	11347	0	11347	5516	5,831	2,044	607
-----	-----	-----	-----	-----	-----	9	10780	0	10780	5516	5,264	1,605	506
5,800		60				10	10241	0	10241	5516	4,725	1,253	421
-----	-----	-----	-----	-----	-----	11	9729	0	9729	5516	4,213	971	351
		5.0	99			12	9242	0	9242	5516	3,726	747	293
						13	8780	0	8780	5516	3,264	569	244
						14	8341	0	8341	5516	2,825	428	203
						15	7924	0	7924	5516	2,408	317	169
						16	7528	0	7528	5516	2,012	231	141
						17	7152	0	7152	5516	1,636	163	118
						18	6794	0	6794	5516	1,278	111	98

OIL:	D B:	De/Dt:	/	19	6454	0	6454	5516	938	71	82
GAS:	M B:	De/Dt:	/	20	6132	0	6132	5516	616	40	68
PRD:	M B:	De/Dt:	/	21	5825	0	5825	5516	309	18	57
				22	5534	0	5534	5516	18	1	47

PROD WELLS:	1	EQ SCH#:	31	VAL:	3,250	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:		EQ SCH#:		VAL:		220023	0	220023	122197	97,826	47,720	12835
INJ WELLS:		EQ SCH#:		VAL:								
COMPRESSRS:	HP:			VAL:		\$/BBLRESV:	.00	EQUIP VAL:	1,084			
OTHER EQ VALUE(RCNLD):						\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
						WI PAYOUT:	5.5	GAS VAL:	47,720	GAS VAL:	12,835	
						RI PAYOUT:	6.3	PRD VAL:	0	PRD VAL:	0	

LAST YR WI VAL:	267,640					8/8 VALUE:	61,640	WI TOTAL:	48,800	RI TOTAL:	12,840	
LAST YR RI VAL:	47,250											
LAST YR 8/8 VAL:	314,890											

LAST YR OIL PROD:												
LAST YR GAS PROD:	22,600											

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 10840 - LULA #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27657 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3420

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	8,182	0	67.35	.88	.88	.00	0
2	0	7,772	0	68.61	.88	.88	.00	0
3	0	7,384	0	69.88	.88	.88	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	23,338	0						0

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SHERMAN CO APPRAISAL	1.000000	5,530	--	-----	-----	-----	-----	-----	-----
01	SHERMAN COUNTY	1.000000	5,530	1	6300	0	6300	5800	500	466
30	STRATFORD ISD (SHERM	1.000000	5,530	2	5985	0	5985	5742	243	197
60	STRATFORD HOSPITAL D	1.000000	5,530	3	5686	0	5686	5684	2	1
73	SHERMAN CO ROAD DIST	1.000000	5,530	=====	=====	=====	=====	=====	=====	=====
74	NORTH PLAINS WATER D	1.000000	5,530		17971	0	17971	17226	745	664

\$/BBLRESV:	.00	EQUIP VAL:	2,740		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	664	GAS VAL:	2,130
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	5,530	WI TOTAL:	3,400	RI TOTAL:	2,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .96
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,800		23	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,820
LAST YR RI VAL: 19,200
LAST YR 8/8 VAL: 101,020

LAST YR OIL PROD:
LAST YR GAS PROD: 9,332

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 10860 - LUTH #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27659 - 1H RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3390
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 6.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.06
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 10880 - MANER #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27660 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .90
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 9.0 D B: 1.600 De/Dt: 24.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,520
LAST YR RI VAL: 3,630
LAST YR 8/8 VAL: 11,150

LAST YR OIL PROD:
LAST YR GAS PROD: 3,671

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 10900 - MARGA #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27661 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .98
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 17

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,770
LAST YR RI VAL: 15,570
LAST YR 8/8 VAL: 73,340

LAST YR OIL PROD:
LAST YR GAS PROD: 6,293

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 11160 - MCILRATH #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27664 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .97
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 54.0 D B: 1.500 De/Dt: 6.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 132,120
LAST YR RI VAL: 37,950
LAST YR 8/8 VAL: 170,070

LAST YR OIL PROD:
LAST YR GAS PROD: 19,670

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 10960 - MIKE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27669 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----	-----
				1	0	25,327	0	67.35	.81	.81	.00
				2	0	23,638	0	68.61	.81	.81	.00
				3	0	22,206	0	69.88	.81	.81	.00
				4	0	20,975	0	71.18	.81	.81	.00
				5	0	19,900	0	72.50	.81	.81	.00
				6	0	18,905	0	73.84	.81	.81	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	0	17,960	0	73.84	.81	.81	.00
---				8	0	17,062	0	73.84	.81	.81	.00
00 SHERMAN CO APPRAISAL 1.000000 36,210				9	0	16,209	0	73.84	.81	.81	.00
01 SHERMAN COUNTY 1.000000 36,210				10	0	15,399	0	73.84	.81	.81	.00
31 TEXHOMA ISD (SHERMAN 1.000000 36,210				=====	=====	=====					=====
61 TEXHOMA HOSPITAL DIS 1.000000 36,210					0	197,581	0				0
70 SHERMAN CO ROAD DIST 1.000000 36,210											
74 NORTH PLAINS WATER D 1.000000 36,210											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----
				1	17951	0	17951	11000	6,951	6,482
				2	16753	0	16753	10890	5,863	4,754
				3	15739	0	15739	10781	4,958	3,496
				4	14866	0	14866	10673	4,193	2,571
				5	14104	0	14104	10566	3,538	1,886
				6	13399	0	13399	10460	2,939	1,362
				7	12729	0	12729	10460	2,269	915
				8	12093	0	12093	10460	1,633	572
*** PARAMETERS ***				9	11488	0	11488	10460	1,028	313
				10	10914	0	10914	10460	454	120
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				=====	=====	=====	=====	=====	=====	=====
YRS FLAT: FMVF: 8/8 RES:					140036	0	140036	106210	33,826	22,471

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: .89	\$/BBLRESV: .00	EQUIP VAL: 1,947		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .89	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.7	GAS VAL: 22,471	GAS VAL: 11,789	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	
8/8 VALUE:		36,210	WI TOTAL:	24,420	RI TOTAL: 11,790

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 72.0 D B: 1.500 De/Dt: 7.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 292,100
LAST YR RI VAL: 57,070
LAST YR 8/8 VAL: 349,170

LAST YR OIL PROD:
LAST YR GAS PROD: 26,436

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 10980 - MIKE #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27670 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .85
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 18.0 D B: 1.500 De/Dt: 13.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,660
LAST YR RI VAL: 13,190
LAST YR 8/8 VAL: 59,850

LAST YR OIL PROD:
LAST YR GAS PROD: 6,807

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF						
LEASE#, NAME.....: 11040 - MITCHELL #1				FULL WI DECIMAL = .875000				#WELLS: 1						
RRC#, WELL#.....: 27676 - 1 RRC DIST...: 10				FULL RI DECIMAL = .125000				DEPTH: 3200						
OPERATOR#, AGENT#: 760218 - 40														
OPERATOR NAME.....: SCOUT ENERGY MANAGEM				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR	OIL PRDCTN	GAS PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: TEXAS HUGOTON														
				1	0	20,278	0	67.35	1.63	1.63	.00	0		
ALT FRZ.: ALT G\$ RRC:				2	0	19,264	0	68.61	1.63	1.63	.00	0		
ALT JOB#: UNIT.....:				3	0	18,300	0	69.88	1.63	1.63	.00	0		
ALT LSE#: HCG.....:				4	0	17,385	0	71.18	1.63	1.63	.00	0		
ALT RRC#: GRAPH.....:				5	0	16,516	0	72.50	1.62	1.62	.00	0		
				6	0	15,690	0	73.84	1.62	1.62	.00			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	0	14,906	0	73.84	1.62	1.62	.00	0		
---				8	0	14,160	0	73.84	1.62	1.62	.00	0		
00 SHERMAN CO APPRAISAL 1.000000 138,410				9	0	13,452	0	73.84	1.62	1.62	.00	0		
01 SHERMAN COUNTY 1.000000 138,410				10	0	12,780	0	73.84	1.62	1.62	.00	0		
30 STRATFORD ISD (SHERM 1.000000 138,410				11	0	12,141	0	73.84	1.62	1.62	.00	0		
60 STRATFORD HOSPITAL D 1.000000 138,410				12	0	11,534	0	73.84	1.62	1.62	.00	0		
73 SHERMAN CO ROAD DIST 1.000000 138,410				13	0	10,957	0	73.84	1.62	1.62	.00	0		
74 NORTH PLAINS WATER D 1.000000 138,410				14	0	10,409	0	73.84	1.62	1.62	.00	0		
				15	0	9,889	0	73.84	1.62	1.62	.00	0		
				16	0	9,394	0	73.84	1.62	1.62	.00	0		
				17	0	8,924	0	73.84	1.62	1.62	.00	0		
				18	0	8,478	0	73.84	1.62	1.62	.00	0		
				19	0	8,054	0	73.84	1.62	1.62	.00	0		
				20	0	7,651	0	73.84	1.62	1.62	.00	0		
				21	0	7,269	0	73.84	1.62	1.62	.00	0		
				22	0	6,905	0	73.84	1.62	1.62	.00	0		
				23	0	6,560	0	73.84	1.62	1.62	.00	0		
				24	0	6,232	0	73.84	1.62	1.62	.00	0		
*** PARAMETERS ***				25	0	5,920	0	73.84	1.62	1.62	.00	0		
				26	0	5,624	0	73.84	1.62	1.62	.00	0		
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				27	0	5,343	0	73.84	1.62	1.62	.00	0		
YRS FLAT: FMVF: 8/8 RES:				28	0	5,076	0	73.84	1.62	1.62	.00	0		
				=====	=====	=====	=====	=====	=====	=====	=====	=====		
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.78				0	309,091	0						0		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78														
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5														
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				1	28921	0	28921	5800	23,121	21,560	3870			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	27475	0	27475	5742	21,733	17,623	3225			
-----				3	26102	0	26102	5684	20,418	14,397	2687			
5,800 57				4	24797	0	24797	5628	19,169	11,753	2239			
-----				5	23412	0	23412	5571	17,841	9,512	1855			
5.0 99				6	22242	0	22242	5516	16,726	7,754	1545			
				7	21130	0	21130	5516	15,614	6,295	1288			
				8	20073	0	20073	5516	14,557	5,103	1073			
				9	19069	0	19069	5516	13,553	4,131	894			
				10	18116	0	18116	5516	12,600	3,340	745			
				11	17210	0	17210	5516	11,694	2,695	621			
ALT JAN 1 HYPERBOLIC FORECAST:				12	16350	0	16350	5516	10,834	2,172	518			
OIL: D B: De/Dt: /				13	15532	0	15532	5516	10,016	1,746	431			
GAS: D B: De/Dt: /				14	14756	0	14756	5516	9,240	1,400	359			
PRD: M B: De/Dt: /				15	14018	0	14018	5516	8,502	1,120	300			
				16	13317	0	13317	5516	7,801	894	250			
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				17	12651	0	12651	5516	7,135	711	208			
SERV WELLS: EQ SCH#: VAL:				18	12018	0	12018	5516	6,502	563	173			
INJ WELLS: EQ SCH#: VAL:				19	11418	0	11418	5516	5,902	445	144			
COMPRESSRS: HP: VAL:				20	10847	0	10847	5516	5,331	349	120			
OTHER EQ VALUE(RCNLD):				21	10304	0	10304	5516	4,788	273	100			
				22	9789	0	9789	5516	4,273	212	84			
				23	9300	0	9300	5516	3,784	163	70			
LAST YR WI VAL: 82,070				24	8835	0	8835	5516	3,319	124	58			
LAST YR RI VAL: 19,030				25	8393	0	8393	5516	2,877	94	48			
LAST YR 8/8 VAL: 101,100				26	7973	0	7973	5516	2,457	70	40			
				27	7575	0	7575	5516	2,059	51	34			
				28	7196	0	7196	5516	1,680	36	28			
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====	=====		
LAST YR GAS PROD: 21,271					438819	0	438819	155293	283,526	114,586	23007			
				\$/BBLRESV: .00		EQUIP VAL: 809								
REMARKS1:				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0						
REMARKS2:				WI PAYOUT: 5.8		GAS VAL: 114,586		GAS VAL: 23,007						
MC1:				RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0						
MC2:						=====		=====						
				8/8 VALUE: 138,410		WI TOTAL: 115,400		RI TOTAL: 23,010						

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 11100 - MURREL C #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27679 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	26,242	0	67.35	.80	.80	.00	0
ALT JOB#:	UNIT.....:	2	0	25,454	0	68.61	.80	.80	.00	0
ALT LSE#:	HCG.....:	3	0	24,691	0	69.88	.80	.80	.00	0
ALT RRC#:	GRAPH.....:	4	0	23,950	0	71.18	.80	.80	.00	0
		5	0	23,231	0	72.50	.79	.79	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	0	22,534	0	73.84	.79	.79	.00	0
				7	0	21,858	0	73.84	.79	.79	.00	0
				8	0	21,203	0	73.84	.79	.79	.00	0
00	SHERMAN CO APPRAISAL	1.000000	76,030	9	0	20,566	0	73.84	.79	.79	.00	0
01	SHERMAN COUNTY	1.000000	76,030	10	0	19,949	0	73.84	.79	.79	.00	0
35	SUNRAY ISD (SHERMAN	1.000000	76,030	11	0	19,351	0	73.84	.79	.79	.00	0
62	MOORE CO HOSPITAL DI	1.000000	76,030	12	0	18,770	0	73.84	.79	.79	.00	0
71	SHERMAN CO ROAD DIST	1.000000	76,030	13	0	18,207	0	73.84	.79	.79	.00	0
74	NORTH PLAINS WATER D	1.000000	76,030	14	0	17,661	0	73.84	.79	.79	.00	0

				15	0	17,131	0	73.84	.79	.79	.00	0
				16	0	16,617	0	73.84	.79	.79	.00	0
				17	0	16,119	0	73.84	.79	.79	.00	0
				18	0	15,635	0	73.84	.79	.79	.00	0
				19	0	15,166	0	73.84	.79	.79	.00	0
				20	0	14,711	0	73.84	.79	.79	.00	0
				21	0	14,270	0	73.84	.79	.79	.00	0
				22	0	13,842	0	73.84	.79	.79	.00	0
				23	0	13,426	0	73.84	.79	.79	.00	0
				24	0	13,024	0	73.84	.79	.79	.00	0
*** PARAMETERS ***				25	0	12,633	0	73.84	.79	.79	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		26	0	12,254	0	73.84	.79	.79	.00	0
YRS FLAT:	FMVF:	8/8 RES:		27	0	11,886	0	73.84	.79	.79	.00	0
				28	0	11,530	0	73.84	.79	.79	.00	0

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: .87	0	501,911	0	0	0	0	0	0	0
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OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .87									
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	18369	0	18369	7200	11,169	10,415	2458
				2	17818	0	17818	7128	10,690	8,668	2091
				3	17284	0	17284	7056	10,228	7,211	1779
7,200		73		4	16765	0	16765	6986	9,779	5,996	1514
				5	16059	0	16059	6916	9,143	4,875	1272

		3.0 99		6	15577	0	15577	6846	8,731	4,047	1082
				7	15110	0	15110	6847	8,263	3,331	921
				8	14657	0	14657	6847	7,810	2,738	784
				9	14217	0	14217	6847	7,370	2,247	667
				10	13790	0	13790	6847	6,943	1,840	567
				11	13377	0	13377	6847	6,530	1,505	483
ALT JAN 1 HYPERBOLIC FORECAST:				12	12975	0	12975	6847	6,128	1,228	411
OIL: D B: De/Dt: /				13	12586	0	12586	6847	5,739	1,000	350
GAS: M B: De/Dt: /				14	12209	0	12209	6847	5,362	813	297
PRD: M B: De/Dt: /				15	11842	0	11842	6847	4,995	658	253

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				16	11487	0	11487	6847	4,640	532	215
SERV WELLS: EQ SCH#: VAL:				17	11142	0	11142	6847	4,295	428	183
INJ WELLS: EQ SCH#: VAL:				18	10808	0	10808	6847	3,961	343	156
COMPRESSRS: HP: VAL:				19	10484	0	10484	6847	3,637	274	133
OTHER EQ VALUE(RCNLD):				20	10169	0	10169	6847	3,322	218	113
				21	9864	0	9864	6847	3,017	172	96
				22	9568	0	9568	6847	2,721	135	82
				23	9281	0	9281	6847	2,434	105	70

LAST YR WI VAL: 280,540				24	9003	0	9003	6847	2,156	81	59
LAST YR RI VAL: 50,980				25	8733	0	8733	6847	1,886	61	50
LAST YR 8/8 VAL: 331,520				26	8471	0	8471	6847	1,624	46	43
				27	8217	0	8217	6847	1,370	34	36
				28	7970	0	7970	6847	1,123	24	31
LAST YR OIL PROD:											
LAST YR GAS PROD: 26,639					347832	0	347832	192766	155,066	59,025	16196

REMARKS1:	\$/BBLRESV: .00	EQUIP VAL: 809									
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0								
MC1:	WI PAYOUT: 6.0	GAS VAL: 59,025	GAS VAL: 16,196								
MC2:	RI PAYOUT: 6.8	PRD VAL: 0	PRD VAL: 0								
	8/8 VALUE: 76,030	WI TOTAL: 59,830	RI TOTAL: 16,200								

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 11140 - MYDA #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27681 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .72
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200 27

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,720
LAST YR RI VAL: 17,430
LAST YR 8/8 VAL: 76,150

LAST YR OIL PROD:
LAST YR GAS PROD: 9,897

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 11180 - NANNIE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27682 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	6,471	0	67.35	1.68	1.68	.00	0
ALT JOB#:	UNIT.....:	2	0	6,276	0	68.61	1.67	1.67	.00	0
ALT LSE#:	HCG.....:	3	0	6,088	0	69.88	1.67	1.67	.00	0
ALT RRC#:	GRAPH.....:	4	0	5,905	0	71.18	1.67	1.67	.00	0
		5	0	5,728	0	72.50	1.66	1.66	.00	0
		6	0	5,556	0	73.84	1.66	1.66	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SHERMAN CO APPRAISAL	1.000000	26,000	7	0	5,390	0	73.84	1.66	1.66	.00	0
01	SHERMAN COUNTY	1.000000	26,000	8	0	5,228	0	73.84	1.66	1.66	.00	0
30	STRATFORD ISD (SHERM	1.000000	26,000	9	0	5,071	0	73.84	1.66	1.66	.00	0
60	STRATFORD HOSPITAL D	1.000000	26,000	10	0	4,919	0	73.84	1.66	1.66	.00	0
73	SHERMAN CO ROAD DIST	1.000000	26,000	11	0	4,771	0	73.84	1.66	1.66	.00	0
74	NORTH PLAINS WATER D	1.000000	26,000	12	0	4,628	0	73.84	1.66	1.66	.00	0
				13	0	4,489	0	73.84	1.66	1.66	.00	0
				14	0	4,355	0	73.84	1.66	1.66	.00	0
				15	0	4,224	0	73.84	1.66	1.66	.00	0
				16	0	4,097	0	73.84	1.66	1.66	.00	0
				17	0	3,974	0	73.84	1.66	1.66	.00	0
				18	0	3,855	0	73.84	1.66	1.66	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	91,025	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
*** PARAMETERS ***				1	9512	0	9512	5800	3,712	3,461	1273
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		2	9172	0	9172	5742	3,430	2,781	1076
YRS FLAT:	FMVF:	8/8 RES:		3	8897	0	8897	5684	3,213	2,265	916
				4	8630	0	8630	5628	3,002	1,841	779
				5	8321	0	8321	5571	2,750	1,466	659
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.83			6	8071	0	8071	5516	2,555	1,184	561
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.83			7	7829	0	7829	5516	2,313	932	477
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			8	7594	0	7594	5516	2,078	728	406
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	7367	0	7367	5516	1,851	564	345
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	7146	0	7146	5516	1,630	432	294
				11	6931	0	6931	5516	1,415	326	250
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	6723	0	6723	5516	1,207	242	213
-----	-----	-----	-----	13	6522	0	6522	5516	1,006	175	181
5,800		18		14	6326	0	6326	5516	810	123	154
-----	-----	-----	-----	15	6136	0	6136	5516	620	82	131
	3.0	99		16	5952	0	5952	5516	436	50	112
				17	5773	0	5773	5516	257	26	95
				18	5600	0	5600	5516	84	7	81
				=====	=====	=====	=====	=====	=====	=====	=====
					132502	0	132502	100133	32,369	16,685	8003

ALT JAN 1 HYPERBOLIC FORECAST:	\$/BBLRESV:	.00	EQUIP VAL:	1,318		
OIL: D B: De/Dt: /	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
GAS: M B: De/Dt: /	WI PAYOUT:	5.7	GAS VAL:	16,685	GAS VAL:	8,003
PRD: M B: De/Dt: /	RI PAYOUT:	6.4	PRD VAL:	0	PRD VAL:	0

PROD WELLS: 1	EQ SCH#: 31	VAL: 3,250	8/8 VALUE: 26,000	WI TOTAL: 18,000	RI TOTAL: 8,000
SERV WELLS:	EQ SCH#:	VAL:			
INJ WELLS:	EQ SCH#:	VAL:			
COMPRESSRS:	HP:	VAL:			
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 52,450
LAST YR RI VAL: 14,290
LAST YR 8/8 VAL: 66,740

LAST YR OIL PROD:
LAST YR GAS PROD: 6,027

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 11200 - NORA #1 FULL WI DECIMAL = .861875 #WELLS: 1
RRC#, WELL#.....: 27684 - 1 RRC DIST.: 10 FULL RI DECIMAL = .138125 DEPTH: 3500

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500 59

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,160
LAST YR RI VAL: 33,170
LAST YR 8/8 VAL: 111,330

LAST YR OIL PROD:
LAST YR GAS PROD: 21,962

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 11260 - ORTON #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27687 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .90
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 14

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,620
LAST YR RI VAL: 11,100
LAST YR 8/8 VAL: 42,720

LAST YR OIL PROD:
LAST YR GAS PROD: 5,910

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 11280 - OVERSTREET #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27688 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	3,170						
01	SHERMAN COUNTY	1.000000	3,170	\$/BBLRESV:	.00	EQUIP VAL:	3,172		
31	TEXHOMA ISD (SHERMAN	1.000000	3,170	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	TEXHOMA HOSPITAL DIS	1.000000	3,170	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
70	SHERMAN CO ROAD DIST	1.000000	3,170	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	3,170			=====		=====	
				8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .54
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 7

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,020
LAST YR RI VAL: 630
LAST YR 8/8 VAL: 3,650

LAST YR OIL PROD:
LAST YR GAS PROD: 2,576

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 11300 - OWNBEY #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27689 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .82
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,600 27

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,690
LAST YR RI VAL: 14,520
LAST YR 8/8 VAL: 55,210

LAST YR OIL PROD:
LAST YR GAS PROD: 9,698

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 11340 - PARMELE #1

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 27690 - 1 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 3220

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	20,634	0	67.35	.81	.81	.00
ALT JOB#:	2	0	19,602	0	68.61	.81	.81	.00
ALT LSE#:	3	0	18,622	0	69.88	.81	.81	.00
ALT RRC#:	4	0	17,691	0	71.18	.81	.81	.00
	5	0	16,806	0	72.50	.81	.81	.00
	6	0	15,966	0	73.84	.81	.81	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	GAS	PRD	WI	OIL
					PRDCTN	PRDCTN	PRDCTN	REVENUE	REVENUE
00	SHERMAN CO APPRAISAL	1.000000	26,570	7	0	15,167	0	73.84	.81
01	SHERMAN COUNTY	1.000000	26,570	8	0	14,409	0	73.84	.81
31	TEXHOMA ISD (SHERMAN	1.000000	26,570	9	0	13,689	0	73.84	.81
61	TEXHOMA HOSPITAL DIS	1.000000	26,570		0	152,586	0		
70	SHERMAN CO ROAD DIST	1.000000	26,570						
74	NORTH PLAINS WATER D	1.000000	26,570						

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	14624	0	14624	9900	4,724	4,405	1957
2	13893	0	13893	9801	4,092	3,318	1631
3	13198	0	13198	9702	3,496	2,464	1358
4	12539	0	12539	9605	2,934	1,798	1132
5	11912	0	11912	9509	2,403	1,281	944
6	11316	0	11316	9414	1,902	881	787
7	10750	0	10750	9415	1,335	538	655
8	10213	0	10213	9415	798	280	546
9	9702	0	9702	9415	287	87	455
108147	0	108147	86176	21,971	15,052	9465	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .89

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .89

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 26,570 WI TOTAL: 17,100 RI TOTAL: 9,470

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900		58	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 238,930

LAST YR RI VAL: 47,990

LAST YR 8/8 VAL: 286,920

LAST YR OIL PROD:

LAST YR GAS PROD: 25,125

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 11460 - PRICE #1A

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 27705 - A 1 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 3200

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 0 9,605 0 67.35 1.14 1.14 .00 0

2 0 9,124 0 68.61 1.14 1.14 .00 0

3 0 8,668 0 69.88 1.14 1.14 .00 0

4 0 8,235 0 71.18 1.13 1.13 .00 0

5 0 7,823 0 72.50 1.13 1.13 .00 0

6 0 7,432 0 73.84 1.13 1.13 .00 0

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SHERMAN CO APPRAISAL 1.000000 21,740

01 SHERMAN COUNTY 1.000000 21,740

30 STRATFORD ISD (SHERM 1.000000 21,740

60 STRATFORD HOSPITAL D 1.000000 21,740

72 SHERMAN CO ROAD DIST 1.000000 21,740

74 NORTH PLAINS WATER D 1.000000 21,740

8 0 6,707 0 73.84 1.13 1.13 .00 0

9 0 6,372 0 73.84 1.13 1.13 .00 0

10 0 6,053 0 73.84 1.13 1.13 .00 0

11 0 5,750 0 73.84 1.13 1.13 .00 0

=====

0 82,829 0 0

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 9581 0 9581 5800 3,781 3,526 1282

2 9102 0 9102 5742 3,360 2,725 1068

3 8647 0 8647 5684 2,963 2,089 890

4 8142 0 8142 5628 2,514 1,541 735

5 7735 0 7735 5571 2,164 1,153 613

6 7349 0 7349 5516 1,833 850 511

7 6981 0 6981 5516 1,465 591 425

8 6632 0 6632 5516 1,116 391 354

9 6300 0 6300 5516 784 239 295

10 5985 0 5985 5516 469 124 246

11 5686 0 5686 5516 170 39 205

=====

82140 0 82140 61521 20,619 13,268 6624

=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

10 5985 0 5985 5516 469 124 246

11 5686 0 5686 5516 170 39 205

=====

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.24

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

WI PAYOUT: 5.2

RI PAYOUT: 5.4

WI OIL VAL: 0

GAS VAL: 13,268

PRD VAL: 0

WI TOTAL: 15,120

RI TOTAL: 6,620

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 27

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,920

LAST YR RI VAL: 20,170

LAST YR 8/8 VAL: 111,090

LAST YR OIL PROD:

LAST YR GAS PROD: 9,808

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 11480 - PRICE #1C FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27706 - C 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .73
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 20

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,850
LAST YR RI VAL: 12,720
LAST YR 8/8 VAL: 52,570

LAST YR OIL PROD:
LAST YR GAS PROD: 7,344

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 11500 - PRICE #1E FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27707 - E 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
00	SHERMAN CO APPRAISAL	1.000000	4,590	1	6020	0	6020	5800	220	205	805
01	SHERMAN COUNTY	1.000000	4,590	2	5780	0	5780	5742	38	31	679
35	SUNRAY ISD (SHERMAN	1.000000	4,590		=====	=====	=====	=====	=====	=====	=====
62	MOORE CO HOSPITAL DI	1.000000	4,590		11800	0	11800	11542	258	236	1484
71	SHERMAN CO ROAD DIST	1.000000	4,590								
74	NORTH PLAINS WATER D	1.000000	4,590								
					\$/BBLRESV:	.00	EQUIP VAL:	2,877			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:	236	GAS VAL:		1,484
					RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	4,590	WI TOTAL:	3,110	RI TOTAL:		1,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .81
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 26

4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,800
LAST YR RI VAL: 15,640
LAST YR 8/8 VAL: 73,440

LAST YR OIL PROD:
LAST YR GAS PROD: 9,947

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 11520 - PRICE H #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27708 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
35 SUNRAY ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 MOORE CO HOSPITAL DI 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .72
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 56

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 137,090
LAST YR RI VAL: 38,180
LAST YR 8/8 VAL: 175,270

LAST YR OIL PROD:
LAST YR GAS PROD: 22,689

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 11540 - PRICE H #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27709 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
35 SUNRAY ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 MOORE CO HOSPITAL DI 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .78
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 21.0 D B: 1.100 De/Dt: 5.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,370
LAST YR RI VAL: 2,340
LAST YR 8/8 VAL: 6,710

LAST YR OIL PROD:
LAST YR GAS PROD: 7,679

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 11560 - PRONGER #1A FULL WI DECIMAL = .823125 #WELLS: 1
RRC#, WELL#.....: 27710 - 1 RRC DIST.: 10 FULL RI DECIMAL = .176875 DEPTH: 3026
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 36,130
01 SHERMAN COUNTY 1.000000 36,130 \$/BBLRESV: .00 EQUIP VAL: 36,128
30 STRATFORD ISD (SHERM 1.000000 36,130 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 36,130 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 36,130 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 36,130
8/8 VALUE: 36,130 WI TOTAL: 36,130 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .57
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200 34

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 63 VAL: 33,770
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,060
LAST YR RI VAL: 4,740
LAST YR 8/8 VAL: 37,800

LAST YR OIL PROD:
LAST YR GAS PROD: 12,589

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 11700 - RAND #1 FULL WI DECIMAL = .882812 #WELLS: 1
RRC#, WELL#.....: 27719 - 1 RRC DIST.: 10 FULL RI DECIMAL = .117188 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	32,018	0	67.35	1.76	1.76	.00	0
ALT JOB#:	UNIT.....:	2	0	30,417	0	68.61	1.76	1.76	.00	0
ALT LSE#:	HCG.....:	3	0	28,896	0	69.88	1.76	1.76	.00	0
ALT RRC#:	GRAPH.....:	4	0	27,451	0	71.18	1.75	1.75	.00	0
		5	0	26,078	0	72.50	1.75	1.75	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	0	24,774	0	73.84	1.75	1.75	.00	0
				7	0	23,536	0	73.84	1.75	1.75	.00	0
				8	0	22,359	0	73.84	1.75	1.75	.00	0
00	SHERMAN CO APPRAISAL	1.000000	147,550	9	0	21,241	0	73.84	1.75	1.75	.00	0
01	SHERMAN COUNTY	1.000000	147,550	10	0	20,179	0	73.84	1.75	1.75	.00	0
30	STRATFORD ISD (SHERM	1.000000	147,550	11	0	19,170	0	73.84	1.75	1.75	.00	0
60	STRATFORD HOSPITAL D	1.000000	147,550	12	0	18,211	0	73.84	1.75	1.75	.00	0
72	SHERMAN CO ROAD DIST	1.000000	147,550	13	0	17,301	0	73.84	1.75	1.75	.00	0
74	NORTH PLAINS WATER D	1.000000	147,550	14	0	16,436	0	73.84	1.75	1.75	.00	0
				15	0	15,614	0	73.84	1.75	1.75	.00	0
				16	0	14,833	0	73.84	1.75	1.75	.00	0

=====

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	49748	0	49748	23000	26,748	24,943	6185
2	47261	0	47261	22770	24,491	19,859	5155
3	44898	0	44898	22542	22,356	15,763	4295
4	42410	0	42410	22316	20,094	12,320	3559

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	5	40290	0	40290	22093	18,197	9,701	2966
YRS FLAT:	FMVF:	8/8 RES:	6	38275	0	38275	21873	16,402	7,604	2472
			7	36362	0	36362	21873	14,489	5,841	2060

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.92	8	34543	0	34543	21873	12,670	4,442	1716
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.92	9	32816	0	32816	21873	10,943	3,336	1430
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	10	31175	0	31175	21873	9,302	2,466	1192
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	11	29617	0	29617	21873	7,744	1,785	993
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	12	28136	0	28136	21873	6,263	1,255	828
		13	26729	0	26729	21873	4,856	846	690

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	25393	0	25393	21873	3,520	533	575
				15	24123	0	24123	21873	2,250	297	479
23,000		90		16	22917	0	22917	21873	1,044	120	399

=====

\$/BBLRESV:	.00	EQUIP VAL:	1,453
\$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	5.0	GAS VAL:	111,111
RI PAYOUT:	6.0	PRD VAL:	0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	8/8 VALUE:	147,550	WI TOTAL:	112,560	RI TOTAL:	34,990
GAS:	M B:	De/Dt:	/						
PRD:	M B:	De/Dt:	/						

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 223,310
LAST YR RI VAL: 55,350
LAST YR 8/8 VAL: 278,660

LAST YR OIL PROD:
LAST YR GAS PROD: 38,629

REMARKS1:
REMARKS2:
MC1:
MC2:

LEASE#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF			
LEASE#, NAME.....: 11720 - REID #1				FULL WI DECIMAL = .875000				#WELLS: 1			
RRC#, WELL#.....: 27720 - 1 RRC DIST.: 10				FULL RI DECIMAL = .125000				DEPTH: 3200			
OPERATOR#, AGENT#: 760218 - 40											
OPERATOR NAME....: SCOUT ENERGY MANAGEM				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: TEXAS HUGOTON											
ALT FRZ.: ALT G\$ RRC:				1	0	40,233	0	67.35	2.08	2.08	.00
ALT JOB#: UNIT.....:				2	0	37,190	0	68.61	2.07	2.07	.00
ALT LSE#: HCG.....:				3	0	34,664	0	69.88	2.07	2.07	.00
ALT RRC#: GRAPH.....:				4	0	32,529	0	71.18	2.07	2.07	.00
				5	0	30,693	0	72.50	2.07	2.07	.00
				6	0	29,099	0	73.84	2.07	2.07	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	27,644	0	73.84	2.07	2.07	.00
---	-----	-----	-----	8	0	26,262	0	73.84	2.07	2.07	.00
00	SHERMAN CO APPRAISAL	1.000000	367,050	9	0	24,949	0	73.84	2.07	2.07	.00
01	SHERMAN COUNTY	1.000000	367,050	10	0	23,702	0	73.84	2.07	2.07	.00
30	STRATFORD ISD (SHERM	1.000000	367,050	11	0	22,517	0	73.84	2.07	2.07	.00
60	STRATFORD HOSPITAL D	1.000000	367,050	12	0	21,391	0	73.84	2.07	2.07	.00
72	SHERMAN CO ROAD DIST	1.000000	367,050	13	0	20,321	0	73.84	2.07	2.07	.00
74	NORTH PLAINS WATER D	1.000000	367,050	14	0	19,305	0	73.84	2.07	2.07	.00
				15	0	18,340	0	73.84	2.07	2.07	.00
				16	0	17,423	0	73.84	2.07	2.07	.00
				17	0	16,552	0	73.84	2.07	2.07	.00
				18	0	15,724	0	73.84	2.07	2.07	.00
				19	0	14,938	0	73.84	2.07	2.07	.00
				20	0	14,191	0	73.84	2.07	2.07	.00
				21	0	13,481	0	73.84	2.07	2.07	.00
				22	0	12,807	0	73.84	2.07	2.07	.00
				23	0	12,167	0	73.84	2.07	2.07	.00
				24	0	11,559	0	73.84	2.07	2.07	.00
*** PARAMETERS ***				25	0	10,981	0	73.84	2.07	2.07	.00
				26	0	10,432	0	73.84	2.07	2.07	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	9,910	0	73.84	2.07	2.07	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	9,415	0	73.84	2.07	2.07	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 74.12					0	578,419	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): S					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:											
				1	73224	0	73224	9000	64,224	59,889	9798
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	67360	0	67360	8910	58,450	47,395	7906
				3	62785	0	62785	8820	53,965	38,051	6464
9,000				4	58918	0	58918	8732	50,186	30,771	5321
				5	55593	0	55593	8645	46,948	25,030	4404
				6	52706	0	52706	8559	44,147	20,467	3662
				7	50070	0	50070	8560	41,510	16,735	3052
				8	47567	0	47567	8560	39,007	13,674	2543
				9	45189	0	45189	8560	36,629	11,166	2120
				10	42930	0	42930	8560	34,370	9,111	1766
				11	40784	0	40784	8560	32,224	7,428	1472
ALT JAN 1 HYPERBOLIC FORECAST:				12	38744	0	38744	8560	30,184	6,050	1227
OIL: D B: De/Dt: /				13	36806	0	36806	8560	28,246	4,923	1022
GAS: 115.0 D B: 1.500 De/Dt: 8.0 / 5.0				14	34966	0	34966	8560	26,406	4,002	852
PRD: M B: De/Dt: /				15	33218	0	33218	8560	24,658	3,250	710
				16	31557	0	31557	8560	22,997	2,635	591
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				17	29980	0	29980	8560	21,420	2,135	493
SERV WELLS: EQ SCH#: VAL:				18	28480	0	28480	8560	19,920	1,726	411
INJ WELLS: EQ SCH#: VAL:				19	27056	0	27056	8560	18,496	1,394	342
COMPRESSRS: HP: VAL:				20	25703	0	25703	8560	17,143	1,123	285
OTHER EQ VALUE(RCNLD):				21	24417	0	24417	8560	15,857	904	238
				22	23197	0	23197	8560	14,637	725	198
				23	22037	0	22037	8560	13,477	581	165
LAST YR WI VAL: 493,920				24	20936	0	20936	8560	12,376	464	138
LAST YR RI VAL: 84,690				25	19889	0	19889	8560	11,329	369	115
LAST YR 8/8 VAL: 578,610				26	18895	0	18895	8560	10,335	293	96
				27	17949	0	17949	8560	9,389	231	80
				28	17053	0	17053	8560	8,493	182	66
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 42,157					1048009	0	1048009	240986	807,023	310,704	55537
REMARKS1: \$/BBLRESV: .00						EQUIP VAL:	809				
REMARKS2: \$/BBLPROD: 0						WI OIL VAL:	0	RI OIL VAL:		0	
MC1: WI PAYOUT: 5.9						GAS VAL:	310,704	GAS VAL:		55,537	
MC2: RI PAYOUT: 6.4						PRD VAL:	0	PRD VAL:		0	
						=====	=====	=====	=====	=====	=====
					8/8 VALUE:	367,050	WI TOTAL:	311,510	RI TOTAL:	55,540	

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 11820 - RIFFE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27725 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,780
LAST YR RI VAL: 8,770
LAST YR 8/8 VAL: 26,550

LAST YR OIL PROD:
LAST YR GAS PROD: 770

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 11880 - ROUCH #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27730 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 15

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,300
LAST YR RI VAL: 13,300
LAST YR 8/8 VAL: 54,600

LAST YR OIL PROD:
LAST YR GAS PROD: 5,485

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 11900 - RUNYAN #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27732 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .86
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 12

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,300
LAST YR RI VAL: 7,780
LAST YR 8/8 VAL: 21,080

LAST YR OIL PROD:
LAST YR GAS PROD: 4,529

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 11920 - SEATON #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27740 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	16,475	0	73.84	1.87	1.87	.00	0
---	-----	-----	-----	8	0	15,651	0	73.84	1.87	1.87	.00	0
00	SHERMAN CO APPRAISAL	1.000000	135,420	9	0	14,869	0	73.84	1.87	1.87	.00	0
01	SHERMAN COUNTY	1.000000	135,420	10	0	14,125	0	73.84	1.87	1.87	.00	0
30	STRATFORD ISD (SHERM	1.000000	135,420	11	0	13,419	0	73.84	1.87	1.87	.00	0
60	STRATFORD HOSPITAL D	1.000000	135,420	12	0	12,748	0	73.84	1.87	1.87	.00	0
72	SHERMAN CO ROAD DIST	1.000000	135,420	13	0	12,111	0	73.84	1.87	1.87	.00	0
74	NORTH PLAINS WATER D	1.000000	135,420	14	0	11,505	0	73.84	1.87	1.87	.00	0
				15	0	10,930	0	73.84	1.87	1.87	.00	0
				16	0	10,383	0	73.84	1.87	1.87	.00	0
				17	0	9,864	0	73.84	1.87	1.87	.00	0
				18	0	9,371	0	73.84	1.87	1.87	.00	0
				19	0	8,902	0	73.84	1.87	1.87	.00	0
				20	0	8,457	0	73.84	1.87	1.87	.00	0
				21	0	8,034	0	73.84	1.87	1.87	.00	0
				=====	=====	=====	=====					=====
					0	295,589	0					0

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	37065	0	37065	13500	23,565	21,974	4959
YRS FLAT:	FMVF:	8/8 RES:		2	35026	0	35026	13365	21,661	17,564	4111
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.06			3	33275	0	33275	13231	20,044	14,133	3426
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.06			4	31611	0	31611	13098	18,513	11,351	2855
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			5	29871	0	29871	12968	16,903	9,012	2366
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	28377	0	28377	12838	15,539	7,204	1972
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	26958	0	26958	12838	14,120	5,692	1643
				8	25610	0	25610	12838	12,772	4,477	1370
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	24330	0	24330	12838	11,492	3,503	1141
				10	23113	0	23113	12838	10,275	2,724	951
13,500		63		11	21958	0	21958	12838	9,120	2,102	793
				12	20860	0	20860	12838	8,022	1,608	660
				13	19817	0	19817	12838	6,979	1,216	550
				14	18826	0	18826	12838	5,988	908	459
				15	17885	0	17885	12838	5,047	665	382
				16	16990	0	16990	12838	4,152	476	318
				17	16141	0	16141	12838	3,303	329	265
				18	15334	0	15334	12838	2,496	216	221
ALT JAN 1 HYPERBOLIC FORECAST:				19	14567	0	14567	12838	1,729	130	184
OIL: D B: De/Dt: /				20	13839	0	13839	12838	1,001	66	154
GAS: M B: De/Dt: /				21	13147	0	13147	12838	309	18	128
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					484600	0	484600	271570	213,030	105,368	28908

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: .00 EQUIP VAL: 1,138
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
COMPRESSRS: HP: VAL: WI PAYOUT: 5.4 GAS VAL: 105,368 GAS VAL: 28,908
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 135,420 WI TOTAL: 106,510 RI TOTAL: 28,910
LAST YR WI VAL: 297,130
LAST YR RI VAL: 61,060
LAST YR 8/8 VAL: 358,190

LAST YR OIL PROD:
LAST YR GAS PROD: 26,096

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 11980 - SHER #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27743 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,930
01 SHERMAN COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
31 TEXHOMA ISD (SHERMAN 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 12060 - SIMONE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27747 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	SHERMAN CO APPRAISAL	1.000000	27,600	1	0	8,538	67.35	2.14	2.14	.00	0
01	SHERMAN COUNTY	1.000000	27,600	2	0	8,111	68.61	2.14	2.14	.00	0
30	STRATFORD ISD (SHERM	1.000000	27,600	3	0	7,705	69.88	2.13	2.13	.00	0
60	STRATFORD HOSPITAL D	1.000000	27,600	4	0	7,320	71.18	2.13	2.13	.00	0
72	SHERMAN CO ROAD DIST	1.000000	27,600	5	0	6,954	72.50	2.12	2.12	.00	0
74	NORTH PLAINS WATER D	1.000000	27,600	6	0	6,606	73.84	2.12	2.12	.00	0
				7	0	6,276	73.84	2.12	2.12	.00	0
				8	0	5,962	73.84	2.12	2.12	.00	0
				9	0	5,664	73.84	2.12	2.12	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====
					0	63,136					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	15987	0	15987	11000	4,987	4,650	2139
2	15188	0	15188	10890	4,298	3,485	1783
3	14361	0	14361	10781	3,580	2,524	1479
4	13643	0	13643	10673	2,970	1,821	1232
5	12900	0	12900	10566	2,334	1,244	1022
6	12255	0	12255	10460	1,795	832	852
7	11642	0	11642	10460	1,182	477	710
8	11060	0	11060	10460	600	210	591
9	10507	0	10507	10460	47	14	493
	=====	=====	=====	=====	=====	=====	=====
	117543	0	117543	95750	21,793	15,257	10301

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000		24	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,710
LAST YR RI VAL: 19,310
LAST YR 8/8 VAL: 75,020

LAST YR OIL PROD:
LAST YR GAS PROD: 8,921

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 12080 - SLOAN #1 FULL WI DECIMAL = .862109 #WELLS: 1
RRC#, WELL#.....: 27749 - 1 RRC DIST.: 10 FULL RI DECIMAL = .137891 DEPTH: 3500

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 10.0 D B: 1.300 De/Dt: 37.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,360
LAST YR RI VAL: 7,210
LAST YR 8/8 VAL: 23,570

LAST YR OIL PROD:
LAST YR GAS PROD: 5,640

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 12160 - STOFER #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27757 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3500
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----	-----
00				1	0	12,096	0	67.35	.81	.81	.00
01				2	0	11,491	0	68.61	.81	.81	.00
31				3	0	10,916	0	69.88	.81	.81	.00
61				4	0	10,370	0	71.18	.81	.81	.00
70				5	0	9,852	0	72.50	.80	.80	.00
74				6	0	9,359	0	73.84	.80	.80	.00
---				7	0	8,891	0	73.84	.80	.80	.00
---				8	0	8,447	0	73.84	.80	.80	.00
---				9	0	8,024	0	73.84	.80	.80	.00
---				=====	=====	=====	=====	=====	=====	=====	=====
---				0	0	89,446	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----
1				8573	0	8573	5800	2,773	2,586	1147
2				8144	0	8144	5742	2,402	1,948	955
3				7737	0	7737	5684	2,053	1,447	796
4				7350	0	7350	5628	1,722	1,056	664
5				6897	0	6897	5571	1,326	707	546
6				6552	0	6552	5516	1,036	480	455
7				6224	0	6224	5516	708	285	379
8				5913	0	5913	5516	397	139	316
9				5617	0	5617	5516	101	31	263
---				=====	=====	=====	=====	=====	=====	=====
---				63007	0	63007	50489	12,518	8,679	5521

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .88
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,800		34	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 123,970
LAST YR RI VAL: 25,680
LAST YR 8/8 VAL: 149,650

LAST YR OIL PROD:
LAST YR GAS PROD: 13,289

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 12180 - SWENY #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27760 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3500

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
35 SUNRAY ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 MOORE CO HOSPITAL DI 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 7

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 99,640
LAST YR RI VAL: 22,080
LAST YR 8/8 VAL: 121,720

LAST YR OIL PROD:
LAST YR GAS PROD: 2,599

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF			
LEASE#, NAME.....: 12240 - TINA #1				FULL WI DECIMAL = .875000				#WELLS: 1			
RRC#, WELL#.....: 27766 - 1 RRC DIST.: 10				FULL RI DECIMAL = .125000				DEPTH: 3500			
OPERATOR#, AGENT#: 760218 - 40											
OPERATOR NAME....: SCOUT ENERGY MANAGEM				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: TEXAS HUGOTON											
				1	0	24,903	0	67.35	1.29	1.29	.00
ALT FRZ.: ALT G\$ RRC:				2	0	23,657	0	68.61	1.28	1.28	.00
ALT JOB#: UNIT.....:				3	0	22,474	0	69.88	1.28	1.28	.00
ALT LSE#: HCG.....:				4	0	21,351	0	71.18	1.28	1.28	.00
ALT RRC#: GRAPH.....:				5	0	20,283	0	72.50	1.27	1.27	.00
				6	0	19,269	0	73.84	1.27	1.27	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	18,305	0	73.84	1.27	1.27	.00
---	-----	-----	-----	8	0	17,390	0	73.84	1.27	1.27	.00
00	SHERMAN CO APPRAISAL	1.000000	127,460	9	0	16,521	0	73.84	1.27	1.27	.00
01	SHERMAN COUNTY	1.000000	127,460	10	0	15,695	0	73.84	1.27	1.27	.00
30	STRATFORD ISD (SHERM	1.000000	127,460	11	0	14,910	0	73.84	1.27	1.27	.00
60	STRATFORD HOSPITAL D	1.000000	127,460	12	0	14,164	0	73.84	1.27	1.27	.00
72	SHERMAN CO ROAD DIST	1.000000	127,460	13	0	13,456	0	73.84	1.27	1.27	.00
74	NORTH PLAINS WATER D	1.000000	127,460	14	0	12,783	0	73.84	1.27	1.27	.00
				15	0	12,144	0	73.84	1.27	1.27	.00
				16	0	11,537	0	73.84	1.27	1.27	.00
				17	0	10,960	0	73.84	1.27	1.27	.00
				18	0	10,412	0	73.84	1.27	1.27	.00
				19	0	9,891	0	73.84	1.27	1.27	.00
				20	0	9,397	0	73.84	1.27	1.27	.00
				21	0	8,927	0	73.84	1.27	1.27	.00
				22	0	8,480	0	73.84	1.27	1.27	.00
				23	0	8,056	0	73.84	1.27	1.27	.00
				24	0	7,654	0	73.84	1.27	1.27	.00
*** PARAMETERS ***				25	0	7,271	0	73.84	1.27	1.27	.00
				26	0	6,907	0	73.84	1.27	1.27	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	6,562	0	73.84	1.27	1.27	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	6,234	0	73.84	1.27	1.27	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 74.12					0	379,593	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT)..: S					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:											
				1	28109	0	28109	6500	21,609	20,150	3761
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	26497	0	26497	6435	20,062	16,268	3110
				3	25172	0	25172	6370	18,802	13,257	2592
6,500		70		4	23913	0	23913	6307	17,606	10,795	2159
				5	22540	0	22540	6243	16,297	8,688	1786
5.0 99				6	21413	0	21413	6181	15,232	7,062	1488
				7	20343	0	20343	6182	14,161	5,709	1240
				8	19325	0	19325	6182	13,143	4,607	1033
				9	18359	0	18359	6182	12,177	3,712	861
				10	17441	0	17441	6182	11,259	2,985	718
				11	16569	0	16569	6182	10,387	2,394	598
ALT JAN 1 HYPERBOLIC FORECAST:				12	15741	0	15741	6182	9,559	1,916	498
OIL: D B: De/Dt: /				13	14954	0	14954	6182	8,772	1,529	415
GAS: M B: De/Dt: /				14	14206	0	14206	6182	8,024	1,216	346
PRD: M B: De/Dt: /				15	13496	0	13496	6182	7,314	964	288
				16	12821	0	12821	6182	6,639	761	240
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				17	12180	0	12180	6182	5,998	598	200
SERV WELLS: EQ SCH#: VAL:				18	11571	0	11571	6182	5,389	467	167
INJ WELLS: EQ SCH#: VAL:				19	10992	0	10992	6182	4,810	362	139
COMPRESSRS: HP: VAL:				20	10443	0	10443	6182	4,261	279	116
OTHER EQ VALUE(RCNLD):				21	9921	0	9921	6182	3,739	213	97
				22	9425	0	9425	6182	3,243	161	80
				23	8953	0	8953	6182	2,771	119	67
				24	8506	0	8506	6182	2,324	87	56
LAST YR WI VAL: 193,010				25	8080	0	8080	6182	1,898	62	47
LAST YR RI VAL: 36,450				26	7676	0	7676	6182	1,494	42	39
LAST YR 8/8 VAL: 229,460				27	7293	0	7293	6182	1,111	27	32
				28	6928	0	6928	6182	746	16	27
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 25,639					422867	0	422867	174040	248,827	104,446	22200
REMARKS1:					\$/BBLRESV: .00		EQUIP VAL: 809				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
MC1:					WI PAYOUT: 5.7		GAS VAL: 104,446		GAS VAL: 22,200		
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 127,460		WI TOTAL: 105,260		RI TOTAL: 22,200		

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 12260 - TORP #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27767 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3500
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SHERMAN CO APPRAISAL 1.000000 10,550
01 SHERMAN COUNTY 1.000000 10,550

31 TEXHOMA ISD (SHERMAN 1.000000 10,550
61 TEXHOMA HOSPITAL DIS 1.000000 10,550
70 SHERMAN CO ROAD DIST 1.000000 10,550
74 NORTH PLAINS WATER D 1.000000 10,550

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 0 10,673 0 67.35 .80 .80 .00 0
2 0 10,139 0 68.61 .80 .80 .00 0
3 0 9,632 0 69.88 .80 .80 .00 0
4 0 9,150 0 71.18 .80 .80 .00 0
5 0 8,693 0 72.50 .79 .79 .00 0
6 0 8,258 0 73.84 .79 .79 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 7471 0 7471 5800 1,671 1,558 999
2 7098 0 7098 5742 1,356 1,100 833
3 6743 0 6743 5684 1,059 746 694
4 6406 0 6406 5628 778 477 578
5 6009 0 6009 5571 438 233 476
6 5709 0 5709 5516 193 89 397
=====

39436 0 39436 33941 5,495 4,203 3977
\$/BBLRESV: .00 EQUIP VAL: 2,367
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,203 GAS VAL: 3,977
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 10,550 WI TOTAL: 6,570 RI TOTAL: 3,980
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .87
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 30

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,830
LAST YR RI VAL: 22,810
LAST YR 8/8 VAL: 127,640

LAST YR OIL PROD:
LAST YR GAS PROD: 11,799

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 12280 - TRUDY #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27768 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3500
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	SHERMAN CO APPRAISAL	1.000000	18,020	1	0	12,807	67.35	.88	.88	.00	0
01	SHERMAN COUNTY	1.000000	18,020	2	0	12,166	68.61	.87	.87	.00	0
31	TEXHOMA ISD (SHERMAN	1.000000	18,020	3	0	11,558	69.88	.87	.87	.00	0
61	TEXHOMA HOSPITAL DIS	1.000000	18,020	4	0	10,980	71.18	.87	.87	.00	0
70	SHERMAN CO ROAD DIST	1.000000	18,020	5	0	10,431	72.50	.87	.87	.00	0
74	NORTH PLAINS WATER D	1.000000	18,020	6	0	9,909	73.84	.87	.87	.00	0
				7	0	9,414	73.84	.87	.87	.00	0
				8	0	8,943	73.84	.87	.87	.00	0
				9	0	8,496	73.84	.87	.87	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====
				0	94,704	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	9861	0	9861	6700	3,161	2,948	1320
2	9262	0	9262	6633	2,629	2,132	1087
3	8799	0	8799	6566	2,233	1,574	906
4	8359	0	8359	6501	1,858	1,139	755
5	7941	0	7941	6435	1,506	802	629
6	7544	0	7544	6371	1,173	544	524
7	7167	0	7167	6372	795	321	437
8	6808	0	6808	6372	436	153	364
9	6468	0	6468	6372	96	29	303
	=====	=====	=====	=====	=====	=====	=====
	72209	0	72209	58322	13,887	9,642	6325

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .95
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,700		36	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 168,500
LAST YR RI VAL: 33,570
LAST YR 8/8 VAL: 202,070

LAST YR OIL PROD:
LAST YR GAS PROD: 14,418

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 12300 - TRUMBELL #1

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 27769 - 1 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 3500

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 0 13,363 0 67.35 1.14 1.14 .00 0

2 0 12,473 0 68.61 1.14 1.14 .00 0

3 0 11,717 0 69.88 1.14 1.14 .00 0

4 0 11,069 0 71.18 1.13 1.13 .00 0

5 0 10,501 0 72.50 1.13 1.13 .00 0

6 0 9,976 0 73.84 1.13 1.13 .00 0

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SHERMAN CO APPRAISAL 1.000000 26,420

01 SHERMAN COUNTY 1.000000 26,420

30 STRATFORD ISD (SHERM 1.000000 26,420

60 STRATFORD HOSPITAL D 1.000000 26,420

73 SHERMAN CO ROAD DIST 1.000000 26,420

74 NORTH PLAINS WATER D 1.000000 26,420

8 0 9,003 0 73.84 1.13 1.13 .00 0

9 0 8,553 0 73.84 1.13 1.13 .00 0

10 0 8,125 0 73.84 1.13 1.13 .00 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 13330 0 13330 8300 5,030 4,690 1783

2 12442 0 12442 8217 4,225 3,426 1460

3 11688 0 11688 8134 3,554 2,505 1204

4 10944 0 10944 8053 2,891 1,772 988

5 10383 0 10383 7973 2,410 1,285 822

6 9864 0 9864 7893 1,971 914 685

7 9370 0 9370 7893 1,477 595 571

8 8902 0 8902 7893 1,009 354 476

9 8457 0 8457 7893 564 172 397

10 8034 0 8034 7893 141 37 331

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

103414 0 103414 80142 23,272 15,750 8717

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.24 \$/BBLRESV: .00 EQUIP VAL: 1,947

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.8 GAS VAL: 15,750 GAS VAL: 8,717

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 26,420 WI TOTAL: 17,700 RI TOTAL: 8,720

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,300

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 38.0 D B: 1.500 De/Dt: 7.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 118,780

LAST YR RI VAL: 26,850

LAST YR 8/8 VAL: 145,630

LAST YR OIL PROD:

LAST YR GAS PROD: 13,711

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 12320 - VANDERPLOEG #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27771 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3500
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
35 SUNRAY ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 MOORE CO HOSPITAL DI 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .57
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,300 28

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,640
LAST YR RI VAL: 16,180
LAST YR 8/8 VAL: 71,820

LAST YR OIL PROD:
LAST YR GAS PROD: 10,084

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 12340 - VAU #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27772 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3500
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SHERMAN CO APPRAISAL 1.000000 32,840
01 SHERMAN COUNTY 1.000000 32,840

30 STRATFORD ISD (SHERM 1.000000 32,840
60 STRATFORD HOSPITAL D 1.000000 32,840
71 SHERMAN CO ROAD DIST 1.000000 32,840
74 NORTH PLAINS WATER D 1.000000 32,840

1 0 29,884 0 67.35 1.17 1.17 .00 0
2 0 28,389 0 68.61 1.17 1.17 .00 0
3 0 26,970 0 69.88 1.17 1.17 .00 0
4 0 25,621 0 71.18 1.16 1.16 .00 0
5 0 24,340 0 72.50 1.16 1.16 .00 0
6 0 23,123 0 73.84 1.16 1.16 .00 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 30594 0 30594 24500 6,094 5,683 4094
2 29064 0 29064 24255 4,809 3,899 3411
3 27611 0 27611 24012 3,599 2,537 2842
4 26006 0 26006 23771 2,235 1,370 2349
5 24706 0 24706 23534 1,172 625 1957
6 23471 0 23471 23298 173 80 1631

161452 0 161452 143370 18,082 14,194 16284
\$/BBLRESV: .00 EQUIP VAL: 2,367
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.9 GAS VAL: 14,194 GAS VAL: 16,284
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 32,840 WI TOTAL: 16,560 RI TOTAL: 16,280
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500 84

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 214,950
LAST YR RI VAL: 58,140
LAST YR 8/8 VAL: 273,090

LAST YR OIL PROD:
LAST YR GAS PROD: 37,110

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 12360 - VAU #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27773 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3500

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SHERMAN CO APPRAISAL	1.000000	3,170						
01	SHERMAN COUNTY	1.000000	3,170	\$/BBLRESV:	.00	EQUIP VAL:	3,172		
30	STRATFORD ISD (SHERM	1.000000	3,170	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	STRATFORD HOSPITAL D	1.000000	3,170	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
71	SHERMAN CO ROAD DIST	1.000000	3,170	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	3,170			=====		=====	
				8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.19	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,500		30
-----	-----	-----
	7.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	3,250
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 32,960
LAST YR RI VAL: 14,170
LAST YR 8/8 VAL: 47,130

LAST YR OIL PROD:
LAST YR GAS PROD: 10,769

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 12380 - VIRGINIA #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27774 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7051

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	6,471	0	67.35	1.10	1.10	.00	0
2	0	6,276	0	68.61	1.10	1.10	.00	0
3	0	6,088	0	69.88	1.09	1.09	.00	0
4	0	5,905	0	71.18	1.09	1.09	.00	0
=====	=====	=====	=====					=====
	0	24,740	0					0

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SHERMAN CO APPRAISAL	1.000000	10,690	YR						
01	SHERMAN COUNTY	1.000000	10,690	--						
30	STRATFORD ISD (SHERM	1.000000	10,690	1	6228	0	5800	428	399	834
60	STRATFORD HOSPITAL D	1.000000	10,690	2	6041	0	5742	299	242	709
73	SHERMAN CO ROAD DIST	1.000000	10,690	3	5807	0	5684	123	86	598
74	NORTH PLAINS WATER D	1.000000	10,690	4	5633	0	5628	5	3	509
				=====	=====	=====	=====	=====	=====	=====
				23709	0	23709	22854	855	730	2650

\$/BBLRESV: .00 EQUIP VAL: 7,306
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 730 GAS VAL: 2,650
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 10,690 WI TOTAL: 8,040 RI TOTAL: 2,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,800		18	
-----	-----	-----	-----
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,500
LAST YR RI VAL: 16,290
LAST YR 8/8 VAL: 79,790

LAST YR OIL PROD:
LAST YR GAS PROD: 6,992

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 12400 - WALLS #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27775 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3500
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SHERMAN CO APPRAISAL	1.000000	4,810	1	6157	0	6157	5800	357	333	824
01	SHERMAN COUNTY	1.000000	4,810	2	5849	0	5849	5742	107	87	687
31	TEXHOMA ISD (SHERMAN	1.000000	4,810		=====	=====	=====	=====	=====	=====	=====
61	TEXHOMA HOSPITAL DIS	1.000000	4,810		12006	0	12006	11542	464	420	1511
70	SHERMAN CO ROAD DIST	1.000000	4,810								
74	NORTH PLAINS WATER D	1.000000	4,810		\$/BBLRESV: .00		EQUIP VAL: 2,877				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 420		GAS VAL: 1,511		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
					8/8 VALUE: 4,810		WI TOTAL: 3,300		RI TOTAL: 1,510		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,800		23	
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,280
LAST YR RI VAL: 18,520
LAST YR 8/8 VAL: 94,800

LAST YR OIL PROD:
LAST YR GAS PROD: 9,155

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 12440 - WANDA #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27777 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3500
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .87
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 13

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,250
LAST YR RI VAL: 9,870
LAST YR 8/8 VAL: 36,120

LAST YR OIL PROD:
LAST YR GAS PROD: 5,168

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 12520 - WHORTON #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27780 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3500
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000
01 SHERMAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
31 TEXHOMA ISD (SHERMAN 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NOT ELIGIBLE FOR ALLOWABLE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 12580 - WIGINTON #1C

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 27784 - C 1 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 3500

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.:		ALT G\$ RRC:		2	0	11,829	0	68.61	1.31	1.31	.00	0
ALT JOB#:		UNIT.....:		3	0	11,237	0	69.88	1.30	1.30	.00	0
ALT LSE#:		HCG.....:		4	0	10,676	0	71.18	1.30	1.30	.00	0
ALT RRC#:		GRAPH.....:		5	0	10,142	0	72.50	1.30	1.30	.00	0
				6	0	9,635	0	73.84	1.30	1.30	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	9,153	0	73.84	1.30	1.30	.00	0
-----				8	0	8,695	0	73.84	1.30	1.30	.00	0
00	SHERMAN CO APPRAISAL	1.000000	49,080	9	0	8,260	0	73.84	1.30	1.30	.00	0
01	SHERMAN COUNTY	1.000000	49,080	10	0	7,847	0	73.84	1.30	1.30	.00	0
30	STRATFORD ISD (SHERM	1.000000	49,080	11	0	7,455	0	73.84	1.30	1.30	.00	0
60	STRATFORD HOSPITAL D	1.000000	49,080	12	0	7,082	0	73.84	1.30	1.30	.00	0
73	SHERMAN CO ROAD DIST	1.000000	49,080	13	0	6,728	0	73.84	1.30	1.30	.00	0
74	NORTH PLAINS WATER D	1.000000	49,080	14	0	6,392	0	73.84	1.30	1.30	.00	0
				15	0	6,072	0	73.84	1.30	1.30	.00	0
				16	0	5,768	0	73.84	1.30	1.30	.00	0
				17	0	5,480	0	73.84	1.30	1.30	.00	0
				18	0	5,206	0	73.84	1.30	1.30	.00	0
				19	0	4,946	0	73.84	1.30	1.30	.00	0
				=====		=====	=====	=====				
				0		155,055	0	0				

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				---	---	---	---	---	---	---
				1	14273	0	5800	8,473	7,901	1910
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		2	13559	0	5742	7,817	6,339	1591
YRS FLAT:	FMVF:	8/8 RES:		3	12783	0	5684	7,099	5,005	1316
				4	12144	0	5628	6,516	3,995	1097
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.43			5	11537	0	5571	5,966	3,180	914
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.43			6	10960	0	5516	5,444	2,524	762
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			7	10412	0	5516	4,896	1,974	635
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	9891	0	5516	4,375	1,534	529
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	9397	0	5516	3,881	1,183	441
				10	8927	0	5516	3,411	904	367
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	8481	0	5516	2,965	683	306
-----	-----	-----	-----	12	8057	0	5516	2,541	509	255
5,800		35		13	7654	0	5516	2,138	373	212
-----	-----	-----	-----	14	7271	0	5516	1,755	266	177
	5.0	99		15	6907	0	5516	1,391	183	148
				16	6562	0	5516	1,046	120	123
				17	6234	0	5516	718	72	103
				18	5922	0	5516	406	35	85
				19	5626	0	5516	110	8	71
				=====	=====	=====	=====	=====	=====	=====
				176597	0	176597	105649	70,948	36,788	11042

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

WI PAYOUT: 5.4

RI PAYOUT: 6.2

WI TOTAL: 38,040

RI TOTAL: 11,040

8/8 VALUE: 49,080

WI OIL VAL: 0

GAS VAL: 36,788

PRD VAL: 0

WI PAYOUT: 5.4

RI PAYOUT: 6.2

WI TOTAL: 38,040

RI TOTAL: 11,040

8/8 VALUE: 49,080

WI OIL VAL: 0

GAS VAL: 36,788

PRD VAL: 0

LAST YR WI VAL: 117,790

LAST YR RI VAL: 24,690

LAST YR 8/8 VAL: 142,480

LAST YR OIL PROD:

LAST YR GAS PROD: 14,872

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 12620 - WILLCLO #4 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27786 - 4 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3500
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME.....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 27786 HCG.....:
ALT RRC#: 27786 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	SHERMAN CO APPRAISAL	1.000000	3,170	0	0	0	0	0	0	0	0
01	SHERMAN COUNTY	1.000000	3,170								
34	PRINGLE-MORSE ISD (S	1.000000	3,170	\$/BBLRESV: .00		EQUIP VAL:	3,172				
62	MOORE CO HOSPITAL DI	1.000000	3,170	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0	
71	SHERMAN CO ROAD DIST	1.000000	3,170	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0	
74	NORTH PLAINS WATER D	1.000000	3,170	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0	
87	AMARILLO P&A OVERLAP	1.000000	3,170	8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .83
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200 21

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,820
LAST YR RI VAL: 13,820
LAST YR 8/8 VAL: 51,640

LAST YR OIL PROD:
LAST YR GAS PROD: 7,594

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 12740 - WITT #1E FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27794 - E 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3500
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,930
01 SHERMAN COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
30 STRATFORD ISD (SHERM 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 6.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.56
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 12780 - WITTER A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27796 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3500

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SHERMAN CO APPRAISAL	1.000000	3,170						
01	SHERMAN COUNTY	1.000000	3,170	\$/BBLRESV:	.00	EQUIP VAL:	3,172		
31	TEXHOMA ISD (SHERMAN	1.000000	3,170	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	TEXHOMA HOSPITAL DIS	1.000000	3,170	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
70	SHERMAN CO ROAD DIST	1.000000	3,170	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	3,170			=====		=====	
				8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: .91	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .91	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,800		20
-----	-----	-----
	5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	3,250
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	36,270
LAST YR	RI VAL:	11,780
LAST YR	8/8 VAL:	48,050

LAST YR OIL PROD:	
LAST YR GAS PROD:	7,282

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 12840 - WITTER B #4 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27799 - 4 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3500

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .90
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 18

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,020
LAST YR RI VAL: 13,410
LAST YR 8/8 VAL: 57,430

LAST YR OIL PROD:
LAST YR GAS PROD: 7,199

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 12860 - WITTER B #5 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27800 - 5 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3500
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .88
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 16

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,870
LAST YR RI VAL: 12,870
LAST YR 8/8 VAL: 51,740

LAST YR OIL PROD:
LAST YR GAS PROD: 6,201

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 12880 - WOOLDRIDGE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27802 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3500
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 6

21.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,320
LAST YR RI VAL: 5,860
LAST YR 8/8 VAL: 18,180

LAST YR OIL PROD:
LAST YR GAS PROD: 2,410

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 13580 - ARCHER #1 FULL WI DECIMAL = .906250 #WELLS: 1
RRC#, WELL#.....: 27931 - 1 RRC DIST.: 10 FULL RI DECIMAL = .093750 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 27931 HCG.....:
ALT RRC#: 27931 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	10,460	0	73.84	.96	.96	.00	0
---	-----	-----	-----	8	0	9,937	0	73.84	.96	.96	.00	0
00	SHERMAN CO APPRAISAL	1.000000	35,970	9	0	9,440	0	73.84	.96	.96	.00	0
01	SHERMAN COUNTY	1.000000	35,970	10	0	8,968	0	73.84	.96	.96	.00	0
33	GRUVER ISD (SHERMAN	1.000000	35,970	11	0	8,520	0	73.84	.96	.96	.00	0
62	MOORE CO HOSPITAL DI	1.000000	35,970	12	0	8,094	0	73.84	.96	.96	.00	0
71	SHERMAN CO ROAD DIST	1.000000	35,970	13	0	7,689	0	73.84	.96	.96	.00	0
74	NORTH PLAINS WATER D	1.000000	35,970	14	0	7,304	0	73.84	.96	.96	.00	0
87	AMARILLO P&A OVERLAP	1.000000	35,970	15	0	6,939	0	73.84	.96	.96	.00	0
				16	0	6,592	0	73.84	.96	.96	.00	0
					=====	=====	=====					=====
					0	159,333	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	12509	0	12509	5800	6,709	6,256	1212
				2	11884	0	11884	5742	6,142	4,980	1010
*** PARAMETERS ***				3	11289	0	11289	5684	5,605	3,952	842
				4	10614	0	10614	5628	4,986	3,057	694
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	10084	0	10084	5571	4,513	2,406	578
YRS FLAT:	FMVF:	8/8 RES:		6	9579	0	9579	5516	4,063	1,884	482
				7	9101	0	9101	5516	3,585	1,445	402
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.06			8	8645	0	8645	5516	3,129	1,097	335
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.06			9	8213	0	8213	5516	2,697	822	279
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			10	7803	0	7803	5516	2,287	606	232
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	7412	0	7412	5516	1,896	437	194
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	7042	0	7042	5516	1,526	306	161
				13	6690	0	6690	5516	1,174	205	135
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	6355	0	6355	5516	839	127	112
-----	-----	-----	-----	15	6037	0	6037	5516	521	69	93
5,800		40		16	5736	0	5736	5516	220	25	78
-----	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====
		5.0 99			138993	0	138993	89101	49,892	27,674	6839

\$/BBLRESV: .00 EQUIP VAL: 1,453
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.3 GAS VAL: 27,674 GAS VAL: 6,839
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / 8/8 VALUE: 35,970 WI TOTAL: 29,130 RI TOTAL: 6,840
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,620
LAST YR RI VAL: 20,790
LAST YR 8/8 VAL: 165,410

LAST YR OIL PROD:
LAST YR GAS PROD: 14,912

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 13600 - BERTHA #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27933 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .84
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 9

4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,220
LAST YR RI VAL: 3,150
LAST YR 8/8 VAL: 7,370

LAST YR OIL PROD:
LAST YR GAS PROD: 3,438

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 13720 - BIVINS KK #9

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 27940 - 9 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 3200

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

OPERATOR NAME....: SCOUT ENERGY MANAGEM				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL		
GAS FIELD#.....: 89120001				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME....: TEXAS HUGOTON				1	0	26,602	0	67.35	.81	.81	.00	0	
ALT FRZ.:		ALT G\$ RRC:		2	0	25,803	0	68.61	.81	.81	.00	0	
ALT JOB#:		UNIT.....:		3	0	25,029	0	69.88	.81	.81	.00	0	
ALT LSE#:		HCG.....:		4	0	24,278	0	71.18	.81	.81	.00	0	
ALT RRC#:		GRAPH.....:		5	0	23,550	0	72.50	.81	.81	.00	0	
				6	0	22,844	0	73.84	.81	.81	.00	0	
JUR	JURISDICTION NAME		PERCENT	8/8 VALUE	7	0	22,158	0	73.84	.81	.81	.00	0
				8	0	21,493	0	73.84	.81	.81	.00	0	
00	SHERMAN CO APPRAISAL	1.000000	67,930	9	0	20,849	0	73.84	.81	.81	.00	0	
01	SHERMAN COUNTY	1.000000	67,930	10	0	20,223	0	73.84	.81	.81	.00	0	
31	TEXHOMA ISD (SHERMAN	1.000000	67,930	11	0	19,616	0	73.84	.81	.81	.00	0	
61	TEXHOMA HOSPITAL DIS	1.000000	67,930	12	0	19,028	0	73.84	.81	.81	.00	0	
71	SHERMAN CO ROAD DIST	1.000000	67,930	13	0	18,457	0	73.84	.81	.81	.00	0	
74	NORTH PLAINS WATER D	1.000000	67,930	14	0	17,903	0	73.84	.81	.81	.00	0	
				15	0	17,366	0	73.84	.81	.81	.00	0	
				16	0	16,845	0	73.84	.81	.81	.00	0	
				17	0	16,340	0	73.84	.81	.81	.00	0	
				18	0	15,850	0	73.84	.81	.81	.00	0	
				19	0	15,374	0	73.84	.81	.81	.00	0	
				20	0	14,913	0	73.84	.81	.81	.00	0	
				21	0	14,466	0	73.84	.81	.81	.00	0	
				22	0	14,032	0	73.84	.81	.81	.00	0	
				23	0	13,611	0	73.84	.81	.81	.00	0	
				24	0	13,202	0	73.84	.81	.81	.00	0	
*** PARAMETERS ***				25	0	12,806	0	73.84	.81	.81	.00	0	
				26	0	12,422	0	73.84	.81	.81	.00	0	

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

=====

0 485,060 0

=====

0

OIL WELLHEAD PRICE: 74.12		GAS WI GR PRICE: .89			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: .89		YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): S		GAS %TAX ALLOW.: 12.5		--	-----	-----	-----	-----	-----	-----	-----
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		1	18854	0	18854	9000	9,854	9,189	25222
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		2	18289	0	18289	8910	9,379	7,605	21477
				3	17740	0	17740	8820	8,920	6,289	18266
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	17208	0	17208	8732	8,476	5,196	15544
				5	16691	0	16691	8645	8,046	4,289	13222
9,000		74		6	16191	0	16191	8559	7,632	3,538	11255
				7	15705	0	15705	8560	7,145	2,881	9588
		3.0 99		8	15234	0	15234	8560	6,674	2,340	8144
				9	14777	0	14777	8560	6,217	1,895	6933
				10	14334	0	14334	8560	5,774	1,531	5900
				11	13904	0	13904	8560	5,344	1,232	5022
				12	13486	0	13486	8560	4,926	987	4277
				13	13082	0	13082	8560	4,522	788	3633
ALT JAN 1 HYPERBOLIC FORECAST:				14	12689	0	12689	8560	4,129	626	3090
OIL:	D B:	De/Dt: /		15	12309	0	12309	8560	3,749	494	2633
GAS:	M B:	De/Dt: /		16	11939	0	11939	8560	3,379	387	2244
PRD:	M B:	De/Dt: /		17	11581	0	11581	8560	3,021	301	1900
				18	11234	0	11234	8560	2,674	232	1622
PROD WELLS:	1 EQ SCH#: 31	VAL:	3,250	19	10897	0	10897	8560	2,337	176	1388
SERV WELLS:	EQ SCH#:	VAL:		20	10570	0	10570	8560	2,010	132	1177
INJ WELLS:	EQ SCH#:	VAL:		21	10253	0	10253	8560	1,693	96	1000
COMPRESSRS:	HP:	VAL:		22	9945	0	9945	8560	1,385	69	855
OTHER EQ VALUE(RCNLD):				23	9647	0	9647	8560	1,087	47	722
				24	9357	0	9357	8560	797	30	622
				25	9077	0	9077	8560	517	17	522
LAST YR WI VAL:	272,050			26	8804	0	8804	8560	244	7	455
LAST YR RI VAL:	51,830				=====	=====	=====	=====	=====	=====	=====
LAST YR 8/8 VAL:	323,880				343797	0	343797	223866	119,931	50,374	166622

\$/BBLRESV: .00 EQUIP VAL: 892

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

LAST YR OIL PROD: 27,690

WI PAYOUT: 5.9 GAS VAL: 50,374 GAS VAL: 16,662

RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

REMARKS1: 8/8 VALUE: 67,930 WI TOTAL: 51,270 RI TOTAL: 16,660

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 13740 - BIVINS KK #10 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27941 - 10 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	16,896	0	67.35	.83	.83	.00	0
ALT JOB#:	UNIT.....:	2	0	16,389	0	68.61	.83	.83	.00	0
ALT LSE#:	HCG.....:	3	0	15,897	0	69.88	.83	.83	.00	0
ALT RRC#:	GRAPH.....:	4	0	15,420	0	71.18	.83	.83	.00	0
		5	0	14,957	0	72.50	.83	.83	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	0	14,509	0	73.84	.82	.82	.00	0
				7	0	14,073	0	73.84	.82	.82	.00	0
				8	0	13,651	0	73.84	.82	.82	.00	0
00	SHERMAN CO APPRAISAL	1.000000	44,490	9	0	13,242	0	73.84	.82	.82	.00	0
01	SHERMAN COUNTY	1.000000	44,490	10	0	12,844	0	73.84	.82	.82	.00	0
31	TEXHOMA ISD (SHERMAN	1.000000	44,490	11	0	12,459	0	73.84	.82	.82	.00	0
61	TEXHOMA HOSPITAL DIS	1.000000	44,490	12	0	12,085	0	73.84	.82	.82	.00	0
71	SHERMAN CO ROAD DIST	1.000000	44,490	13	0	11,723	0	73.84	.82	.82	.00	0
74	NORTH PLAINS WATER D	1.000000	44,490	14	0	11,371	0	73.84	.82	.82	.00	0

				15	0	11,030	0	73.84	.82	.82	.00	0
				16	0	10,699	0	73.84	.82	.82	.00	0
				17	0	10,378	0	73.84	.82	.82	.00	0
				18	0	10,067	0	73.84	.82	.82	.00	0
				19	0	9,765	0	73.84	.82	.82	.00	0
				20	0	9,472	0	73.84	.82	.82	.00	0
				21	0	9,187	0	73.84	.82	.82	.00	0
				22	0	8,912	0	73.84	.82	.82	.00	0
				23	0	8,644	0	73.84	.82	.82	.00	0
				24	0	8,385	0	73.84	.82	.82	.00	0
*** PARAMETERS ***				25	0	8,134	0	73.84	.82	.82	.00	0
				26	0	7,889	0	73.84	.82	.82	.00	0

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	0	308,078	0	0

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: .91	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .91	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	---	---	---	---	---	---	---
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	1	12271	0	12271	5800	6,471	6,034
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2	11903	0	11903	5742	6,161	4,996

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	3	11546	0	11546	5684	5,862	4,133	1188
				4	11199	0	11199	5628	5,571	3,416	1011
				5	10863	0	10863	5571	5,292	2,821	861
5,800		47		6	10410	0	10410	5516	4,894	2,269	723
				7	10098	0	10098	5516	4,582	1,847	616
		3.0 99		8	9795	0	9795	5516	4,279	1,500	524
				9	9501	0	9501	5516	3,985	1,215	446
				10	9216	0	9216	5516	3,700	981	379
				11	8940	0	8940	5516	3,424	789	323
				12	8672	0	8672	5516	3,156	633	275
				13	8411	0	8411	5516	2,895	505	234
ALT JAN 1 HYPERBOLIC FORECAST:				14	8159	0	8159	5516	2,643	401	199
OIL: D B: De/Dt: /				15	7914	0	7914	5516	2,398	316	169
GAS: M B: De/Dt: /				16	7677	0	7677	5516	2,161	248	144
PRD: M B: De/Dt: /				17	7447	0	7447	5516	1,931	192	122
				18	7223	0	7223	5516	1,707	148	104

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250	19	7006	0	7006	5516	1,490	112	89
SERV WELLS: EQ SCH#: VAL:	20	6796	0	6796	5516	1,280	84	75
INJ WELLS: EQ SCH#: VAL:	21	6592	0	6592	5516	1,076	61	64
COMPRESSRS: HP: VAL:	22	6395	0	6395	5516	879	44	55
OTHER EQ VALUE(RCNLD):	23	6203	0	6203	5516	687	30	46
	24	6017	0	6017	5516	501	19	40
	25	5836	0	5836	5516	320	10	34
LAST YR WI VAL: 207,550	26	5661	0	5661	5516	145	4	29
LAST YR RI VAL: 38,320	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR 8/8 VAL: 245,870		221751	0	221751	144261	77,490	32,808	10789

LAST YR OIL PROD:	\$/BBLRESV: .00	EQUIP VAL: 892		
LAST YR GAS PROD: 17,009	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
	WI PAYOUT: 5.9	GAS VAL: 32,808	GAS VAL: 10,789	
	RI PAYOUT: 6.7	PRD VAL: 0	PRD VAL: 0	

REMARKS1:	8/8 VALUE: 44,490	WI TOTAL: 33,700	RI TOTAL: 10,790	
REMARKS2:				
MC1:				
MC2:				

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 13800 - BIVINS KK #14 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27944 - 14 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .91
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 16.0 D B: 1.300 De/Dt: 14.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,550
LAST YR RI VAL: 13,130
LAST YR 8/8 VAL: 57,680

LAST YR OIL PROD:
LAST YR GAS PROD: 5,998

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 13820 - BIVINS KK #15 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27945 - 15 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .86
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 18.0 D B: .900 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,910
LAST YR RI VAL: 13,370
LAST YR 8/8 VAL: 46,280

LAST YR OIL PROD:
LAST YR GAS PROD: 6,831

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 13840 - BIVINS KK #16

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 27946 - 16 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 3200

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	PRICE	WI	OIL
				1	0		8,182		0		67.35	2.69	2.69	.00			0
				2	0		7,772		0		68.61	2.68	2.68	.00			0
				3	0		7,384		0		69.88	2.68	2.68	.00			0
				4	0		7,015		0		71.18	2.67	2.67	.00			0
				5	0		6,664		0		72.50	2.67	2.67	.00			0
				6	0		6,331		0		73.84	2.66	2.66	.00			0
				7	0		6,014		0		73.84	2.66	2.66	.00			0
				8	0		5,713		0		73.84	2.66	2.66	.00			0
00	SHERMAN CO APPRAISAL	1.000000	58,070	9	0		5,428		0		73.84	2.66	2.66	.00			0
01	SHERMAN COUNTY	1.000000	58,070	10	0		5,156		0		73.84	2.66	2.66	.00			0
31	TEXHOMA ISD (SHERMAN	1.000000	58,070	11	0		4,898		0		73.84	2.66	2.66	.00			0
61	TEXHOMA HOSPITAL DIS	1.000000	58,070	12	0		4,653		0		73.84	2.66	2.66	.00			0
71	SHERMAN CO ROAD DIST	1.000000	58,070	13	0		4,421		0		73.84	2.66	2.66	.00			0
74	NORTH PLAINS WATER D	1.000000	58,070	14	0		4,200		0		73.84	2.66	2.66	.00			0
				15	0		3,990		0		73.84	2.66	2.66	.00			0
				16	0		3,790		0		73.84	2.66	2.66	.00			0
				=====			=====		=====								=====
					0		91,611		0								0

				YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
					REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
				1	19258	0	19258		9000		10,258		9,566		2577				
				2	18227	0	18227		8910		9,317		7,555		2139				
				3	17316	0	17316		8820		8,496		5,990		1783				
				4	16389	0	16389		8732		7,657		4,694		1480				
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	15569	0	15569		8645		6,924		3,691		1233				
YRS FLAT:	FMVF:	8/8 RES:		6	14736	0	14736		8559		6,177		2,864		1024				
				7	13999	0	13999		8560		5,439		2,193		853				
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.93			8	13299	0	13299		8560		4,739		1,661		711				
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93			9	12634	0	12634		8560		4,074		1,242		593				
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			10	12002	0	12002		8560		3,442		912		494				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	11402	0	11402		8560		2,842		655		412				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	10832	0	10832		8560		2,272		455		343				
				13	10290	0	10290		8560		1,730		302		286				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	9776	0	9776		8560		1,216		184		238				
				15	9287	0	9287		8560		727		96		198				
9,000		23		16	8823	0	8823		8560		263		30		165				
				=====	=====		=====		=====		=====		=====		=====				
		5.0 99			213839	0	213839		138266		75,573		42,090		14529				

\$/BBLRESV: .00

EQUIP VAL: 1,453

\$/BBLPROD: 0

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: 5.1

GAS VAL: 42,090

GAS VAL: 14,529

RI PAYOUT: 6.0

PRD VAL: 0

PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

8/8 VALUE: 58,070

WI TOTAL: 43,540

RI TOTAL: 14,530

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,730

LAST YR RI VAL: 20,930

LAST YR 8/8 VAL: 98,660

LAST YR OIL PROD:

LAST YR GAS PROD: 8,474

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 13860 - BIVINS KK #19 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27947 - 19 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .84
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 13

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,320
LAST YR RI VAL: 5,820
LAST YR 8/8 VAL: 15,140

LAST YR OIL PROD:
LAST YR GAS PROD: 4,805

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLMASH						
LEASE#, NAME.....: 13880 - BONEY B #1				FULL WI DECIMAL = .875000				#WELLS: 1						
RRC#, WELL#.....: 27948 - 1 RRC DIST..: 10				FULL RI DECIMAL = .125000				DEPTH: 3200						
OPERATOR#, AGENT#: 760218 - 40														
OPERATOR NAME.....: SCOUT ENERGY MANAGEM				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE	
GAS FIELD NAME....: TEXAS HUGOTON				--	-----	-----	-----	-----	-----	-----	-----	-----	-----	
				1	0	21,202	0	67.35	.77	.77	.00		0	
ALT FRZ.: ALT G\$ RRC:				2	0	20,583	0	68.61	.77	.77	.00		0	
ALT JOB#: 309801 UNIT.....:				3	0	20,008	0	69.88	.77	.77	.00		0	
ALT LSE#: 27948 HCG.....:				4	0	19,474	0	71.18	.76	.76	.00		0	
ALT RRC#: 27948 GRAPH.....:				5	0	18,978	0	72.50	.76	.76	.00		0	
				6	0	18,515	0	73.84	.76	.76	.00		0	
JUR	JURISDICTION NAME PERCENT 8/8 VALUE			7	0	18,081	0	73.84	.76	.76	.00		0	
---	-----			8	0	17,674	0	73.84	.76	.76	.00		0	
00	SHERMAN CO APPRAISAL	1.000000	57,220	9	0	17,290	0	73.84	.76	.76	.00		0	
01	SHERMAN COUNTY	1.000000	57,220	10	0	16,928	0	73.84	.76	.76	.00		0	
33	GRUVER ISD (SHERMAN	1.000000	57,220	11	0	16,587	0	73.84	.76	.76	.00		0	
62	MOORE CO HOSPITAL DI	1.000000	57,220	12	0	16,255	0	73.84	.76	.76	.00		0	
71	SHERMAN CO ROAD DIST	1.000000	57,220	13	0	15,930	0	73.84	.76	.76	.00		0	
74	NORTH PLAINS WATER D	1.000000	57,220	14	0	15,611	0	73.84	.76	.76	.00		0	
87	AMARILLO P&A OVERLAP	1.000000	57,220	15	0	15,299	0	73.84	.76	.76	.00		0	
				16	0	14,993	0	73.84	.76	.76	.00		0	
				17	0	14,693	0	73.84	.76	.76	.00		0	
				18	0	14,399	0	73.84	.76	.76	.00		0	
				19	0	14,111	0	73.84	.76	.76	.00		0	
				20	0	13,829	0	73.84	.76	.76	.00		0	
				21	0	13,552	0	73.84	.76	.76	.00		0	
				22	0	13,281	0	73.84	.76	.76	.00		0	
				23	0	13,015	0	73.84	.76	.76	.00		0	
				24	0	12,755	0	73.84	.76	.76	.00		0	
*** PARAMETERS ***				25	0	12,500	0	73.84	.76	.76	.00		0	
				26	0	12,250	0	73.84	.76	.76	.00		0	
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	12,005	0	73.84	.76	.76	.00		0	
YRS FLAT:	FMVF:	8/8 RES:		28	0	11,765	0	73.84	.76	.76	.00		0	
				=====		=====		=====					=====	
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .84					0	441,563	0						0	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .84														
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5														
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				1	14285	0	14285	6300	7,985	7,446	1912			
OP EXP \$/YR OIL BOPOD GAS MCF/D PROD BBL/D				2	13868	0	13868	6237	7,631	6,188	1628			
				3	13480	0	13480	6174	7,306	5,151	1388			
6,300				4	12950	0	12950	6113	6,837	4,192	1170			
				5	12620	0	12620	6051	6,569	3,502	1000			
				6	12312	0	12312	5991	6,321	2,930	856			
				7	12024	0	12024	5991	6,033	2,432	733			
				8	11753	0	11753	5991	5,762	2,020	628			
				9	11498	0	11498	5991	5,507	1,679	539			
				10	11257	0	11257	5991	5,266	1,396	463			
				11	11030	0	11030	5991	5,039	1,161	398			
ALT JAN 1 HYPERBOLIC FORECAST:				12	10810	0	10810	5991	4,819	966	342			
OIL: D B: De/Dt: /				13	10593	0	10593	5991	4,602	802	294			
GAS: 59.0 D B: 1.700 De/Dt: 3.0 / 2.0				14	10381	0	10381	5991	4,390	665	253			
PRD: M B: De/Dt: /				15	10174	0	10174	5991	4,183	551	217			
				16	9970	0	9970	5991	3,979	456	187			
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				17	9771	0	9771	5991	3,780	377	161			
SERV WELLS: EQ SCH#: VAL:				18	9575	0	9575	5991	3,584	311	138			
INJ WELLS: EQ SCH#: VAL:				19	9384	0	9384	5991	3,393	256	119			
COMPRESSRS: HP: VAL:				20	9196	0	9196	5991	3,205	210	102			
OTHER EQ VALUE(RCNLD):				21	9012	0	9012	5991	3,021	172	88			
				22	8832	0	8832	5991	2,841	141	75			
				23	8655	0	8655	5991	2,664	115	65			
LAST YR WI VAL: 251,700				24	8482	0	8482	5991	2,491	93	56			
LAST YR RI VAL: 45,530				25	8313	0	8313	5991	2,322	76	48			
LAST YR 8/8 VAL: 297,230				26	8146	0	8146	5991	2,155	61	41			
				27	7983	0	7983	5991	1,992	49	35			
				28	7824	0	7824	5991	1,833	39	30			
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====			
LAST YR GAS PROD: 21,618					294178	0	294178	168668	125,510	43,437	12966			
				\$/BBLRESV: .00		EQUIP VAL: 809								
REMARKS1:				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0						
REMARKS2:				WI PAYOUT: 6.3		GAS VAL: 43,437		GAS VAL: 12,966						
MC1:				RI PAYOUT: 6.9		PRD VAL: 0		PRD VAL: 0						
MC2:														
				8/8 VALUE: 57,220		WI TOTAL: 44,250		RI TOTAL: 12,970						

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 13920 - BRIDWELL E #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27950 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .88
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,900 20

4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,790
LAST YR RI VAL: 11,880
LAST YR 8/8 VAL: 38,670

LAST YR OIL PROD:
LAST YR GAS PROD: 7,324

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 13940 - BROWDER #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27951 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	12,096	0	67.35	.84	.84	.00	0
2	0	11,491	0	68.61	.84	.84	.00	0
3	0	10,916	0	69.88	.84	.84	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	34,503	0						0

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SHERMAN CO APPRAISAL	1.000000	7,380	---	-----	-----	-----	-----	-----	-----
01	SHERMAN COUNTY	1.000000	7,380	1	8891	0	8891	7900	991	924
35	SUNRAY ISD (SHERMAN	1.000000	7,380	2	8446	0	8446	7821	625	507
62	MOORE CO HOSPITAL DI	1.000000	7,380	3	8024	0	8024	7742	282	198
71	SHERMAN CO ROAD DIST	1.000000	7,380	=====	=====	=====	=====	=====	=====	=====
74	NORTH PLAINS WATER D	1.000000	7,380	25361	0	25361	23463	1,898	1,629	3007

\$/BBLRESV:	.00	EQUIP VAL:	2,740		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	1,629	GAS VAL:	3,007
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	7,380	WI TOTAL:	4,370	RI TOTAL:	3,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,900		34	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,120
LAST YR RI VAL: 21,020
LAST YR 8/8 VAL: 100,140

LAST YR OIL PROD:
LAST YR GAS PROD: 13,992

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 13980 - BUZZARD #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27953 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .80
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 14

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,290
LAST YR RI VAL: 7,930
LAST YR 8/8 VAL: 27,220

LAST YR OIL PROD:
LAST YR GAS PROD: 5,492

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 14020 - CARTER C #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27955 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SHERMAN CO APPRAISAL 1.000000 22,260
01 SHERMAN COUNTY 1.000000 22,260
35 SUNRAY ISD (SHERMAN 1.000000 22,260
60 STRATFORD HOSPITAL D 1.000000 22,260
71 SHERMAN CO ROAD DIST 1.000000 22,260
74 NORTH PLAINS WATER D 1.000000 22,260

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	0		4,132		0		67.35	3.28		3.28		.00		0	
2	0		3,677		0		68.61	3.27		3.27		.00		0	
3	0		3,272		0		69.88	3.27		3.27		.00		0	
4	0		2,912		0		71.18	3.26		3.26		.00		0	
5	0		2,592		0		72.50	3.26		3.26		.00		0	
6	0		2,307		0		73.84	3.26		3.26		.00		0	
7	0		2,053		0		73.84	3.26		3.26		.00		0	
=====															
00			0		20,945		0								0

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	11859	0	11859	6100	5,759	5,370	1587
2	10522	0	10522	6039	4,483	3,635	1235
3	9365	0	9365	5978	3,387	2,388	964
4	8309	0	8309	5919	2,390	1,465	750
5	7395	0	7395	5859	1,536	819	586
6	6582	0	6582	5801	781	362	457
7	5858	0	5858	5801	57	23	357
=====							
59890	0	59890	41497	18,393	14,062	5936	

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,100		12	
=====			
		11.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,260
LAST YR RI VAL: 12,900
LAST YR 8/8 VAL: 57,160

LAST YR OIL PROD:
LAST YR GAS PROD: 4,203

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 14040 - CLUCK H #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27956 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 27956 HCG.....:
ALT RRC#: 27956 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	SHERMAN CO APPRAISAL	1.000000	2,930	0	0	0	0	0	0	0	0
01	SHERMAN COUNTY	1.000000	2,930								
33	GRUVER ISD (SHERMAN	1.000000	2,930	\$/BBLRESV: .00		EQUIP VAL:	2,928				
62	MOORE CO HOSPITAL DI	1.000000	2,930	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0	
71	SHERMAN CO ROAD DIST	1.000000	2,930	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0	
74	NORTH PLAINS WATER D	1.000000	2,930	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0	
87	AMARILLO P&A OVERLAP	1.000000	2,930	8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 14080 - CORENE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27958 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .87
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 14

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,040
LAST YR RI VAL: 7,870
LAST YR 8/8 VAL: 24,910

LAST YR OIL PROD:
LAST YR GAS PROD: 5,132

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 14100 - CRAIG N #1 FULL WI DECIMAL = .837500 #WELLS: 1
RRC#, WELL#.....: 27959 - 1 RRC DIST.: 10 FULL RI DECIMAL = .162500 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .90
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,100 17

11.0 1
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,060
LAST YR RI VAL: 16,200
LAST YR 8/8 VAL: 47,260

LAST YR OIL PROD:
LAST YR GAS PROD: 6,144

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 14120 - DARLENE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27960 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 7

4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,380
LAST YR RI VAL: 5,680
LAST YR 8/8 VAL: 14,060

LAST YR OIL PROD:
LAST YR GAS PROD: 2,971

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 14180 - DOROTHY #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27964 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .81
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 5

13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,020
LAST YR RI VAL: 460
LAST YR 8/8 VAL: 3,480

LAST YR OIL PROD:
LAST YR GAS PROD: 1,862

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 14220 - EVA #1

FULL WI DECIMAL = .872500

#WELLS: 1

RRC#, WELL#.....: 27967 - 1 RRC DIST.: 10

FULL RI DECIMAL = .127500

DEPTH: 3200

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.:	ALT G\$ RRC:	1	0	10,673	0	67.35	1.74	1.74	.00	0
ALT JOB#: 309801	UNIT.....:	2	0	10,139	0	68.61	1.74	1.74	.00	0
ALT LSE#: 27967	HCG.....:	3	0	9,632	0	69.88	1.73	1.73	.00	0
ALT RRC#: 27967	GRAPH.....:	4	0	9,150	0	71.18	1.73	1.73	.00	0
		5	0	8,693	0	72.50	1.73	1.73	.00	0
		6	0	8,258	0	73.84	1.73	1.73	.00	0
JUR JURISDICTION NAME PERCENT 8/8 VALUE		7	0	7,845	0	73.84	1.73	1.73	.00	0
		8	0	7,453	0	73.84	1.73	1.73	.00	0
00 SHERMAN CO APPRAISAL 1.000000 61,080		9	0	7,080	0	73.84	1.73	1.73	.00	0
01 SHERMAN COUNTY 1.000000 61,080		10	0	6,726	0	73.84	1.73	1.73	.00	0
33 GRUVER ISD (SHERMAN 1.000000 61,080		11	0	6,390	0	73.84	1.73	1.73	.00	0
62 MOORE CO HOSPITAL DI 1.000000 61,080		12	0	6,070	0	73.84	1.73	1.73	.00	0
71 SHERMAN CO ROAD DIST 1.000000 61,080		13	0	5,767	0	73.84	1.73	1.73	.00	0
74 NORTH PLAINS WATER D 1.000000 61,080		14	0	5,478	0	73.84	1.73	1.73	.00	0
87 AMARILLO P&A OVERLAP 1.000000 61,080		15	0	5,204	0	73.84	1.73	1.73	.00	0
		16	0	4,944	0	73.84	1.73	1.73	.00	0
		17	0	4,697	0	73.84	1.73	1.73	.00	0
		18	0	4,462	0	73.84	1.73	1.73	.00	0
		19	0	4,239	0	73.84	1.73	1.73	.00	0
		20	0	4,027	0	73.84	1.73	1.73	.00	0
		21	0	3,826	0	73.84	1.73	1.73	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	140,753	0	0					0

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		--	----	----	----	----	----	----	----
YRS FLAT:	FMVF:	8/8 RES:		1	16203	0	16203	5800	10,403	9,701	2218
				2	15393	0	15393	5742	9,651	7,826	1848
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.90			3	14539	0	14539	5684	8,855	6,243	1531
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.90			4	13812	0	13812	5628	8,184	5,018	1276
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			5	13122	0	13122	5571	7,551	4,026	1064
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	12466	0	12466	5516	6,950	3,222	886
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	11842	0	11842	5516	6,326	2,550	739
				8	11250	0	11250	5516	5,734	2,010	615
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	10688	0	10688	5516	5,172	1,577	513
				10	10153	0	10153	5516	4,637	1,229	427
5,800		30		11	9646	0	9646	5516	4,130	952	356
				12	9163	0	9163	5516	3,647	731	297
	5.0 99			13	8705	0	8705	5516	3,189	556	247
				14	8270	0	8270	5516	2,754	417	206
				15	7856	0	7856	5516	2,340	308	172
				16	7464	0	7464	5516	1,948	223	143
				17	7090	0	7090	5516	1,574	157	119
				18	6736	0	6736	5516	1,220	106	99
ALT JAN 1 HYPERBOLIC FORECAST:				19	6399	0	6399	5516	883	67	83
OIL: D B: De/Dt: /				20	6079	0	6079	5516	563	37	69
GAS: M B: De/Dt: /				21	5775	0	5775	5516	259	15	58
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					212651	0	212651	116681	95,970	46,971	12966
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250											
SERV WELLS: EQ SCH#: VAL:					\$/BBLRESV: .00		EQUIP VAL: 1,138				
INJ WELLS: EQ SCH#: VAL:					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
COMPRESSRS: HP: VAL:					WI PAYOUT: 5.5		GAS VAL: 46,971		GAS VAL: 12,966		
OTHER EQ VALUE(RCNLD):					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 61,080		WI TOTAL: 48,110		RI TOTAL: 12,970		

LAST YR WI VAL: 82,680

LAST YR RI VAL: 18,340

LAST YR 8/8 VAL: 101,020

LAST YR OIL PROD:

LAST YR GAS PROD: 14,990

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 14240 - FREI #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27968 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .97
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 12

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,460
LAST YR RI VAL: 7,370
LAST YR 8/8 VAL: 22,830

LAST YR OIL PROD:
LAST YR GAS PROD: 4,771

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 14280 - GIBNER B #1 FULL WI DECIMAL = .837500 #WELLS: 1
RRC#, WELL#.....: 27970 - 1 RRC DIST.: 10 FULL RI DECIMAL = .162500 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .88
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 17

4.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,490
LAST YR RI VAL: 16,210
LAST YR 8/8 VAL: 52,700

LAST YR OIL PROD:
LAST YR GAS PROD: 6,457

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 14300 - GORMAN B #1

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 27971 - 1 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 3200

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	8,987	0	67.35	1.10	1.10	.00	0
				2	0	8,717	0	68.61	1.10	1.10	.00	0
				3	0	8,455	0	69.88	1.09	1.09	.00	0
				4	0	8,202	0	71.18	1.09	1.09	.00	0
				5	0	7,956	0	72.50	1.09	1.09	.00	0
				6	0	7,717	0	73.84	1.09	1.09	.00	0
				7	0	7,485	0	73.84	1.09	1.09	.00	0
				8	0	7,261	0	73.84	1.09	1.09	.00	0
00	SHERMAN CO APPRAISAL	1.000000	20,530	9	0	7,043	0	73.84	1.09	1.09	.00	0
01	SHERMAN COUNTY	1.000000	20,530	10	0	6,832	0	73.84	1.09	1.09	.00	0
31	TEXHOMA ISD (SHERMAN	1.000000	20,530	11	0	6,627	0	73.84	1.09	1.09	.00	0
61	TEXHOMA HOSPITAL DIS	1.000000	20,530	12	0	6,428	0	73.84	1.09	1.09	.00	0
70	SHERMAN CO ROAD DIST	1.000000	20,530	13	0	6,235	0	73.84	1.09	1.09	.00	0
74	NORTH PLAINS WATER D	1.000000	20,530	14	0	6,048	0	73.84	1.09	1.09	.00	0
				15	0	5,867	0	73.84	1.09	1.09	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	109,860	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	8650	0	8650	5800	2,850	2,658	1158
				2	8390	0	8390	5742	2,648	2,147	985
				3	8065	0	8065	5684	2,381	1,678	830
*** PARAMETERS ***				4	7823	0	7823	5628	2,195	1,346	707
				5	7588	0	7588	5571	2,017	1,075	601
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		6	7361	0	7361	5516	1,845	855	512
YRS FLAT:	FMVF:	8/8 RES:		7	7140	0	7140	5516	1,624	655	435
				8	6926	0	6926	5516	1,410	494	370
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.20			9	6718	0	6718	5516	1,202	366	315
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.20			10	6516	0	6516	5516	1,000	265	268
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			11	6321	0	6321	5516	805	186	228
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	6131	0	6131	5516	615	123	194
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	5947	0	5947	5516	431	75	165
				14	5769	0	5769	5516	253	38	141
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	5596	0	5596	5516	80	11	120
				=====	=====	=====	=====	=====	=====	=====	=====
5,800		25			104941	0	104941	83585	21,356	11,972	7029
				-----	-----	-----	-----	-----	-----	-----	-----

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.20

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 25

3.0 99

\$/BBLRESV: .00 EQUIP VAL: 1,526

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: 5.8 GAS VAL: 11,972 GAS VAL: 7,029

RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 20,530 WI TOTAL: 13,500 RI TOTAL: 7,030

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 102,390

LAST YR RI VAL: 22,500

LAST YR 8/8 VAL: 124,890

LAST YR OIL PROD:

LAST YR GAS PROD: 9,273

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 14320 - GUY #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27972 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
35 SUNRAY ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 MOORE CO HOSPITAL DI 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .82
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 26

16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,090
LAST YR RI VAL: 5,730
LAST YR 8/8 VAL: 23,820

LAST YR OIL PROD:
LAST YR GAS PROD: 10,595

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/29/2024 MNRLGHIL

LEASE#, NAME.....: 14340 - HARDY B #1 FULL WI DECIMAL = .823080 #WELLS: 1
RRC#, WELL#.....: 27974 - 1 RRC DIST.: 10 FULL RI DECIMAL = .176920 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,930
01 SHERMAN COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
31 TEXHOMA ISD (SHERMAN 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 14400 - HOSPITAL B #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27980 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME.....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 27980 HCG.....:
ALT RRC#: 27980 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	3,170								
01	SHERMAN COUNTY	1.000000	3,170	\$/BBLRESV:	.00	EQUIP VAL:		3,172			
34	PRINGLE-MORSE ISD (S	1.000000	3,170	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
62	MOORE CO HOSPITAL DI	1.000000	3,170	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
71	SHERMAN CO ROAD DIST	1.000000	3,170	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
74	NORTH PLAINS WATER D	1.000000	3,170				=====				=====
87	AMARILLO P&A OVERLAP	1.000000	3,170	8/8 VALUE:	3,170	WI TOTAL:		3,170	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .72
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,500 27

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 9,146

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 14500 - MARTHA #1 FULL WI DECIMAL = .906250 #WELLS: 1
RRC#, WELL#.....: 27986 - 1 RRC DIST.: 10 FULL RI DECIMAL = .093750 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	11,384	0	67.35	.95	.95	.00	0
ALT JOB#:	UNIT.....:	2	0	10,814	0	68.61	.95	.95	.00	0
ALT LSE#:	HCG.....:	3	0	10,274	0	69.88	.95	.95	.00	0
ALT RRC#:	GRAPH.....:	4	0	9,760	0	71.18	.94	.94	.00	0
		5	0	9,272	0	72.50	.94	.94	.00	0
		6	0	8,808	0	73.84	.94	.94	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	8,368	0	73.84	.94	.94	.00	0
---	-----	-----	-----	8	0	7,949	0	73.84	.94	.94	.00	0
00	SHERMAN CO APPRAISAL	1.000000	21,010	9	0	7,552	0	73.84	.94	.94	.00	0
01	SHERMAN COUNTY	1.000000	21,010	10	0	7,174	0	73.84	.94	.94	.00	0
31	TEXHOMA ISD (SHERMAN	1.000000	21,010	11	0	6,816	0	73.84	.94	.94	.00	0
61	TEXHOMA HOSPITAL DIS	1.000000	21,010	=====	=====	=====	=====	=====	=====	=====	=====	=====
71	SHERMAN CO ROAD DIST	1.000000	21,010		0	98,171	0					0
74	NORTH PLAINS WATER D	1.000000	21,010									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----
				1	9801	0	9801	5800	4,001	3,731
				2	9311	0	9311	5742	3,569	2,894
				3	8845	0	8845	5684	3,161	2,228
				4	8315	0	8315	5628	2,687	1,647
				5	7899	0	7899	5571	2,328	1,241
				6	7504	0	7504	5516	1,988	922
				7	7129	0	7129	5516	1,613	650
				8	6772	0	6772	5516	1,256	440
				9	6434	0	6434	5516	918	280
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	6112	0	6112	5516	596	158
YRS FLAT:	FMVF:	8/8 RES:		11	5806	0	5806	5516	290	67
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.03	83928	0	83928	61521	22,407	14,258	4903
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.03							
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00		EQUIP VAL: 1,854				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 5.2		GAS VAL: 14,258		GAS VAL: 4,903		
		RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====	=====	=====	=====	=====
5,800		32		8/8 VALUE:	21,010	WI TOTAL:	16,110	RI TOTAL: 4,900
		5.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 182,830
LAST YR RI VAL: 24,880
LAST YR 8/8 VAL: 207,710

LAST YR OIL PROD:
LAST YR GAS PROD: 12,541

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 14520 - MASON D #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27987 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 10

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,800
LAST YR RI VAL: 7,700
LAST YR 8/8 VAL: 20,500

LAST YR OIL PROD:
LAST YR GAS PROD: 3,782

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 14540 - MEADOR B #1

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 27990 - 1 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 3200

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME.....: SCOUT ENERGY MANAGEM

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SHERMAN CO APPRAISAL	1.000000	6,400	1	0	7,549	0	67.35	.96	.96	.00	0
01	SHERMAN COUNTY	1.000000	6,400	2	0	7,322	0	68.61	.96	.96	.00	0
30	STRATFORD ISD (SHERM	1.000000	6,400	3	0	7,102	0	69.88	.96	.96	.00	0
60	STRATFORD HOSPITAL D	1.000000	6,400	4	0	6,889	0	71.18	.95	.95	.00	0
73	SHERMAN CO ROAD DIST	1.000000	6,400									
74	NORTH PLAINS WATER D	1.000000	6,400									
					0	28,862	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
01	SHERMAN COUNTY	1.000000	6,400	1	6341	0	6341	5800	541	504	849	
60	STRATFORD HOSPITAL D	1.000000	6,400	2	6151	0	6151	5742	409	332	722	
73	SHERMAN CO ROAD DIST	1.000000	6,400	3	5966	0	5966	5684	282	198	614	
74	NORTH PLAINS WATER D	1.000000	6,400	4	5727	0	5727	5628	99	61	517	
					24185	0	24185	22854	1,331	1,095	2702	

\$/BBLRESV: .00

EQUIP VAL: 2,609

\$/BBLPROD: 0

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: .0

GAS VAL: 1,095

GAS VAL: 2,702

RI PAYOUT: 3.1

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 6,400

WI TOTAL: 3,700

RI TOTAL: 2,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.05

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 21

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,730

LAST YR RI VAL: 15,970

LAST YR 8/8 VAL: 75,700

LAST YR OIL PROD:

LAST YR GAS PROD: 10,698

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 14600 - ORLAND #1

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 27994 - 1 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 3200

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 0 9,250 0 67.35 .94 .94 .00 0

2 0 8,787 0 68.61 .94 .94 .00 0

3 0 8,348 0 69.88 .93 .93 .00 0

4 0 7,930 0 71.18 .93 .93 .00 0

5 0 7,534 0 72.50 .93 .93 .00 0

6 0 7,157 0 73.84 .93 .93 .00 0

7 0 6,799 0 73.84 .93 .93 .00 0

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SHERMAN CO APPRAISAL 1.000000 11,260

01 SHERMAN COUNTY 1.000000 11,260

30 STRATFORD ISD (SHERM 1.000000 11,260

60 STRATFORD HOSPITAL D 1.000000 11,260

70 SHERMAN CO ROAD DIST 1.000000 11,260

74 NORTH PLAINS WATER D 1.000000 11,260

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 7608 0 7608 5800 1,808 1,686 1018

2 7228 0 7228 5742 1,486 1,205 849

3 6793 0 6793 5684 1,109 782 699

4 6454 0 6454 5628 826 506 583

5 6131 0 6131 5571 560 298 486

6 5824 0 5824 5516 308 143 405

7 5533 0 5533 5516 17 7 337

45571 0 45571 39457 6,114 4,627 4377

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: .00 EQUIP VAL: 2,254

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 4,627 GAS VAL: 4,377

RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,260 WI TOTAL: 6,880 RI TOTAL: 4,380

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.02

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 26

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 101,100

LAST YR RI VAL: 22,360

LAST YR 8/8 VAL: 123,460

LAST YR OIL PROD:

LAST YR GAS PROD: 10,118

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 14620 - PARKER L#1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27995 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 12.0 D B: .600 De/Dt: 11.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,230
LAST YR RI VAL: 10,030
LAST YR 8/8 VAL: 35,260

LAST YR OIL PROD:
LAST YR GAS PROD: 4,421

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 14700 - SHERMAN B #1

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 28001 - 1 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 3200

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 309801 UNIT.....:

ALT LSE#: 28001 HCG.....:

ALT RRC#: 28001 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	WI OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---
				1	0		16,536		0		67.35	.77	.77	.00		0	
				2	0		16,039		0		68.61	.77	.77	.00		0	
				3	0		15,558		0		69.88	.77	.77	.00		0	
				4	0		15,091		0		71.18	.76	.76	.00		0	
				5	0		14,639		0		72.50	.76	.76	.00		0	
				6	0		14,200		0		73.84	.76	.76	.00		0	
				7	0		13,774		0		73.84	.76	.76	.00		0	
				8	0		13,360		0		73.84	.76	.76	.00		0	
00	SHERMAN CO APPRAISAL	1.000000	28,930	9	0		12,959		0		73.84	.76	.76	.00		0	
01	SHERMAN COUNTY	1.000000	28,930	10	0		12,571		0		73.84	.76	.76	.00		0	
33	GRUVER ISD (SHERMAN	1.000000	28,930	11	0		12,194		0		73.84	.76	.76	.00		0	
62	MOORE CO HOSPITAL DI	1.000000	28,930	12	0		11,828		0		73.84	.76	.76	.00		0	
71	SHERMAN CO ROAD DIST	1.000000	28,930	13	0		11,473		0		73.84	.76	.76	.00		0	
74	NORTH PLAINS WATER D	1.000000	28,930	14	0		11,129		0		73.84	.76	.76	.00		0	
87	AMARILLO P&A OVERLAP	1.000000	28,930	15	0		10,795		0		73.84	.76	.76	.00		0	
				16	0		10,471		0		73.84	.76	.76	.00		0	
				17	0		10,157		0		73.84	.76	.76	.00		0	
				=====			=====		=====							=====	
					0		222,774		0								0

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---
1	11141	0	11141	7000	4,141	3,861	1491
2	10807	0	10807	6930	3,877	3,144	1269
3	10483	0	10483	6860	3,623	2,554	1080
4	10036	0	10036	6792	3,244	1,989	907
5	9735	0	9735	6724	3,011	1,605	771
6	9443	0	9443	6656	2,787	1,292	656
7	9160	0	9160	6657	2,503	1,009	559
8	8885	0	8885	6657	2,228	781	475
9	8618	0	8618	6657	1,961	598	404
10	8360	0	8360	6657	1,703	451	344
11	8109	0	8109	6657	1,452	335	293
12	7866	0	7866	6657	1,209	242	249
13	7630	0	7630	6657	973	170	212
14	7401	0	7401	6657	744	113	180
15	7179	0	7179	6657	522	69	153
16	6964	0	6964	6657	307	35	131
17	6755	0	6755	6657	98	10	111
=====	=====	=====	=====	=====	=====	=====	=====
	148572	0	148572	114189	34,383	18,258	9285

\$/BBLRESV: .00

EQUIP VAL: 1,384

\$/BBLPROD: 0

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: 5.6

GAS VAL: 18,258

GAS VAL: 9,285

RI PAYOUT: 6.4

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 28,930

WI TOTAL: 19,640

RI TOTAL: 9,290

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 173,540

LAST YR RI VAL: 34,780

LAST YR 8/8 VAL: 208,320

LAST YR OIL PROD:

LAST YR GAS PROD: 16,685

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 680 - TERRELL #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 28193 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 1,270
01 SHERMAN COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
30 STRATFORD ISD (SHERM 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .60
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200 6

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 1,452

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 740 - WITT #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 28194 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3287
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	0	8,894	0	67.35	1.17	1.17	.00
				2	0	8,449	0	68.61	1.17	1.17	.00
				3	0	8,026	0	69.88	1.17	1.17	.00
				4	0	7,625	0	71.18	1.16	1.16	.00
				5	0	7,244	0	72.50	1.16	1.16	.00
				6	0	6,882	0	73.84	1.16	1.16	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	0	6,537	0	73.84	1.16	1.16	.00
---				8	0	6,211	0	73.84	1.16	1.16	.00
00 SHERMAN CO APPRAISAL 1.000000 19,120				9	0	5,900	0	73.84	1.16	1.16	.00
01 SHERMAN COUNTY 1.000000 19,120				10	0	5,605	0	73.84	1.16	1.16	.00
30 STRATFORD ISD (SHERM 1.000000 19,120				=====	=====	=====					=====
60 STRATFORD HOSPITAL D 1.000000 19,120					0	71,373	0				0
72 SHERMAN CO ROAD DIST 1.000000 19,120											
74 NORTH PLAINS WATER D 1.000000 19,120											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	9105	0	9105	5800	3,305	3,082
				2	8650	0	8650	5742	2,908	2,358
				3	8217	0	8217	5684	2,533	1,786
				4	7740	0	7740	5628	2,112	1,295
				5	7353	0	7353	5571	1,782	950
				6	6985	0	6985	5516	1,469	681
				7	6636	0	6636	5516	1,120	452
				8	6304	0	6304	5516	788	276
*** PARAMETERS ***				9	5989	0	5989	5516	473	144
				10	5690	0	5690	5516	174	46
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				=====	=====	=====	=====	=====	=====	=====
YRS FLAT: FMVF: 8/8 RES:					72669	0	72669	56005	16,664	11,070

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.28	\$/BBLRESV: .00	EQUIP VAL: 1,947
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.28	\$/BBLPROD: 0	WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 5.3	GAS VAL: 11,070 GAS VAL: 6,103
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.2	PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====
8/8 VALUE:		19,120	WI TOTAL: 13,020 RI TOTAL: 6,100

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,800		25	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,360
LAST YR RI VAL: 16,440
LAST YR 8/8 VAL: 82,800

LAST YR OIL PROD:
LAST YR GAS PROD: 8,566

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 4700 - TEXAS HUGOTON GU #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 28197 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3500
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .86
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200 7

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,020
LAST YR RI VAL: 310
LAST YR 8/8 VAL: 3,330

LAST YR OIL PROD:
LAST YR GAS PROD: 2,969

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 4720 - TEXAS HUGOTON GU #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 28198 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3500
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SHERMAN CO APPRAISAL	1.000000	95,150	1	0	42,642	0	67.35	1.33	1.33	.00	0
01	SHERMAN COUNTY	1.000000	95,150	2	0	38,295	0	68.61	1.33	1.33	.00	0
30	STRATFORD ISD (SHERM	1.000000	95,150	3	0	34,911	0	69.88	1.32	1.32	.00	0
60	STRATFORD HOSPITAL D	1.000000	95,150	4	0	32,187	0	71.18	1.32	1.32	.00	0
72	SHERMAN CO ROAD DIST	1.000000	95,150	5	0	29,940	0	72.50	1.32	1.32	.00	0
74	NORTH PLAINS WATER D	1.000000	95,150	6	0	28,046	0	73.84	1.31	1.31	.00	0
				7	0	26,428	0	73.84	1.31	1.31	.00	0
				8	0	25,024	0	73.84	1.31	1.31	.00	0
				9	0	23,773	0	73.84	1.31	1.31	.00	0
				10	0	22,584	0	73.84	1.31	1.31	.00	0
					=====	=====	=====					=====
					0	303,830	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	49625	0	49625	27000	22,625	21,098	6639
				2	44566	0	44566	26730	17,836	14,463	5231
				3	40322	0	40322	26462	13,860	9,772	4151
				4	37176	0	37176	26198	10,978	6,731	3357
				5	34581	0	34581	25936	8,645	4,609	2739
				6	32148	0	32148	25676	6,472	3,000	2234
				7	30293	0	30293	25677	4,616	1,861	1847
				8	28684	0	28684	25677	3,007	1,054	1534
				9	27250	0	27250	25677	1,573	480	1278
				10	25887	0	25887	25677	210	56	1065
					=====	=====	=====	=====	=====	=====	=====
					350532	0	350532	260710	89,822	63,124	30075

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.45 \$/BBLRESV: .00 EQUIP VAL: 1,947
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 63,124 GAS VAL: 30,075
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 95,150 WI TOTAL: 65,070 RI TOTAL: 30,080

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 124.0 D B: 1.500 De/Dt: 11.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 232,950
LAST YR RI VAL: 57,540
LAST YR 8/8 VAL: 290,490

LAST YR OIL PROD:
LAST YR GAS PROD: 48,540

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 4740 - TEXAS HUGOTON GU 3 #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 28199 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3500
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	35,371	0	67.35	1.03	1.03	.00
				2	0	33,338	0	68.61	1.03	1.03	.00
				3	0	31,572	0	69.88	1.03	1.03	.00
				4	0	29,993	0	71.18	1.03	1.03	.00
				5	0	28,493	0	72.50	1.03	1.03	.00
				6	0	27,068	0	73.84	1.02	1.02	.00
				7	0	25,715	0	73.84	1.02	1.02	.00
				8	0	24,429	0	73.84	1.02	1.02	.00
00	SHERMAN CO APPRAISAL	1.000000	62,550	9	0	23,208	0	73.84	1.02	1.02	.00
01	SHERMAN COUNTY	1.000000	62,550	10	0	22,048	0	73.84	1.02	1.02	.00
30	STRATFORD ISD (SHERM	1.000000	62,550	=====	=====	=====					=====
60	STRATFORD HOSPITAL D	1.000000	62,550		0	281,235	0				0
72	SHERMAN CO ROAD DIST	1.000000	62,550								
74	NORTH PLAINS WATER D	1.000000	62,550								

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	31878	0	31878	20000	11,878	11,076
				2	30046	0	30046	19800	10,246	8,308
				3	28454	0	28454	19602	8,852	6,242
				4	27031	0	27031	19405	7,626	4,675
				5	25679	0	25679	19211	6,468	3,448
				6	24158	0	24158	19019	5,139	2,382
				7	22951	0	22951	19020	3,931	1,585
				8	21803	0	21803	19020	2,783	976
				9	20713	0	20713	19020	1,693	516
				10	19678	0	19678	19020	658	174
				=====	=====	=====	=====	=====	=====	=====
					252391	0	252391	193117	59,274	39,382

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.13	\$/BBLRESV: .00	EQUIP VAL: 1,947		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.13	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.4	GAS VAL: 39,382	GAS VAL: 21,222	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	
		8/8 VALUE: 62,550	WI TOTAL: 41,330	RI TOTAL: 21,220	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 100.0 D B: 1.500 De/Dt: 6.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,860
LAST YR RI VAL: 18,200
LAST YR 8/8 VAL: 64,060

LAST YR OIL PROD:
LAST YR GAS PROD: 37,369

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 4800 - TEXAS HUGOTON GU #9 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 28201 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3080
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 55,480
01 SHERMAN COUNTY 1.000000 55,480 \$/BBLRESV: .00 EQUIP VAL: 55,480
30 STRATFORD ISD (SHERM 1.000000 55,480 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 55,480 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 55,480 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 55,480
8/8 VALUE: 55,480 WI TOTAL: 55,480 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 53,600
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 265,470
LAST YR RI VAL: 56,640
LAST YR 8/8 VAL: 322,110

LAST YR OIL PROD:
LAST YR GAS PROD: 78

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 4820 - TEXAS HUGOTON GU #10 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 28202 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3500
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	17,960	0	73.84	2.18	2.18	.00	0
---	-----	-----	-----	8	0	17,062	0	73.84	2.18	2.18	.00	0
00	SHERMAN CO APPRAISAL	1.000000	169,330	9	0	16,209	0	73.84	2.18	2.18	.00	0
01	SHERMAN COUNTY	1.000000	169,330	10	0	15,399	0	73.84	2.18	2.18	.00	0
30	STRATFORD ISD (SHERM	1.000000	169,330	11	0	14,629	0	73.84	2.18	2.18	.00	0
60	STRATFORD HOSPITAL D	1.000000	169,330	12	0	13,898	0	73.84	2.18	2.18	.00	0
72	SHERMAN CO ROAD DIST	1.000000	169,330	13	0	13,203	0	73.84	2.18	2.18	.00	0
74	NORTH PLAINS WATER D	1.000000	169,330	14	0	12,543	0	73.84	2.18	2.18	.00	0
				15	0	11,916	0	73.84	2.18	2.18	.00	0
				16	0	11,320	0	73.84	2.18	2.18	.00	0
				17	0	10,754	0	73.84	2.18	2.18	.00	0
				18	0	10,216	0	73.84	2.18	2.18	.00	0
				19	0	9,705	0	73.84	2.18	2.18	.00	0
				20	0	9,220	0	73.84	2.18	2.18	.00	0
				=====	=====	=====						=====
					0	314,985	0					0

*** PARAMETERS ***

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	1	48754	0	48754	18000	30,754	28,678	6523	
YRS FLAT:	FMVF:	8/8 RES:	2	45503	0	45503	17820	27,683	22,447	5340	
			3	42747	0	42747	17641	25,106	17,702	4401	
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.40		4	40193	0	40193	17465	22,728	13,935	3630	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.40		5	38133	0	38133	17291	20,842	11,112	3021	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		6	36061	0	36061	17118	18,943	8,782	2506	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	34259	0	34259	17118	17,141	6,910	2088	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	32546	0	32546	17118	15,428	5,408	1740	
			9	30919	0	30919	17118	13,801	4,207	1450	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	29374	0	29374	17118	12,256	3,249	1208
				11	27905	0	27905	17118	10,787	2,486	1007
18,000				12	26510	0	26510	17118	9,392	1,883	839
				13	25185	0	25185	17118	8,067	1,406	699
				14	23926	0	23926	17118	6,808	1,032	583
				15	22730	0	22730	17118	5,612	740	486
				16	21593	0	21593	17118	4,475	513	405
				17	20513	0	20513	17118	3,395	338	337
				18	19487	0	19487	17118	2,369	205	281
				19	18512	0	18512	17118	1,394	105	234
ALT JAN 1 HYPERBOLIC FORECAST:			20	17587	0	17587	17118	469	31	195	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 72.0 D B: 1.500 De/Dt: 7.0 / 5.0
PRD: M B: De/Dt: /

\$/BBLRESV: .00 EQUIP VAL: 1,195
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.3 GAS VAL: 131,169 GAS VAL: 36,973
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD): 8/8 VALUE: 169,330 WI TOTAL: 132,360 RI TOTAL: 36,970

LAST YR WI VAL: 158,750
LAST YR RI VAL: 41,320
LAST YR 8/8 VAL: 200,070

LAST YR OIL PROD:
LAST YR GAS PROD: 26,162

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 4960 - TEXAS HUGOTON GU #18 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 28209 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3500

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	6,404	0	67.35	1.30	1.30	.00
ALT JOB#:	2	0	6,083	0	68.61	1.30	1.30	.00
ALT LSE#:	3	0	5,779	0	69.88	1.30	1.30	.00
ALT RRC#:	4	0	5,490	0	71.18	1.30	1.30	.00
	5	0	5,216	0	72.50	1.30	1.30	.00
	6	0	4,955	0	73.84	1.29	1.29	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	=====	=====	=====					=====
	0	33,927	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00 SHERMAN CO APPRAISAL 1.000000 9,830							
01 SHERMAN COUNTY 1.000000 9,830							
30 STRATFORD ISD (SHERM 1.000000 9,830	YR						
60 STRATFORD HOSPITAL D 1.000000 9,830	--						
72 SHERMAN CO ROAD DIST 1.000000 9,830	1	7285	0	7285	5800	1,485	1,385
74 NORTH PLAINS WATER D 1.000000 9,830	2	6920	0	6920	5742	1,178	955
	3	6574	0	6574	5684	890	627
	4	6246	0	6246	5628	618	379
	5	5933	0	5933	5571	362	193
	6	5593	0	5593	5516	77	36
	=====	=====	=====	=====	=====	=====	=====
	38551	0	38551	33941	4,610	3,575	3888

\$/BBLRESV: .00	EQUIP VAL:	2,367	
\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL: 0
WI PAYOUT: .0	GAS VAL:	3,575	GAS VAL: 3,888
RI PAYOUT: 4.0	PRD VAL:	0	PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	9,830	WI TOTAL:	5,940	RI TOTAL:	3,890
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,800		18	
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,920
LAST YR RI VAL: 8,460
LAST YR 8/8 VAL: 31,380

LAST YR OIL PROD:
LAST YR GAS PROD: 6,740

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 4980 - TEXAS HUGOTON GU #19 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 28210 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3500
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	11,266	0	73.84	1.49	1.49	.00	0
---	-----	-----	-----	8	0	10,616	0	73.84	1.49	1.49	.00	0
00	SHERMAN CO APPRAISAL	1.000000	96,050	9	0	10,056	0	73.84	1.49	1.49	.00	0
01	SHERMAN COUNTY	1.000000	96,050	10	0	9,553	0	73.84	1.49	1.49	.00	0
30	STRATFORD ISD (SHERM	1.000000	96,050	11	0	9,075	0	73.84	1.49	1.49	.00	0
60	STRATFORD HOSPITAL D	1.000000	96,050	12	0	8,621	0	73.84	1.49	1.49	.00	0
72	SHERMAN CO ROAD DIST	1.000000	96,050	13	0	8,190	0	73.84	1.49	1.49	.00	0
74	NORTH PLAINS WATER D	1.000000	96,050	14	0	7,781	0	73.84	1.49	1.49	.00	0
				15	0	7,392	0	73.84	1.49	1.49	.00	0
				16	0	7,022	0	73.84	1.49	1.49	.00	0
				17	0	6,671	0	73.84	1.49	1.49	.00	0
				18	0	6,337	0	73.84	1.49	1.49	.00	0
				19	0	6,020	0	73.84	1.49	1.49	.00	0
				20	0	5,719	0	73.84	1.49	1.49	.00	0
				21	0	5,433	0	73.84	1.49	1.49	.00	0
				22	0	5,161	0	73.84	1.49	1.49	.00	0
				23	0	4,903	0	73.84	1.49	1.49	.00	0
				24	0	4,658	0	73.84	1.49	1.49	.00	0
	*** PARAMETERS ***			25	0	4,425	0	73.84	1.49	1.49	.00	0

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	25591	0	25591	5800	19,791	18,455	3424
				2	22397	0	22397	5742	16,655	13,505	2629
				3	20135	0	20135	5684	14,451	10,189	2073
				4	18371	0	18371	5628	12,743	7,813	1659
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5	16950	0	16950	5571	11,379	6,066	1343
-----	-----	-----	-----	6	15668	0	15668	5516	10,152	4,707	1089
5,800	-----	-----	-----	7	14688	0	14688	5516	9,172	3,698	895
-----	-----	-----	-----	8	13841	0	13841	5516	8,325	2,918	740
				9	13111	0	13111	5516	7,595	2,315	615
				10	12455	0	12455	5516	6,939	1,839	512
				11	11832	0	11832	5516	6,316	1,456	427
				12	11240	0	11240	5516	5,724	1,147	356
				13	10678	0	10678	5516	5,162	900	296
				14	10144	0	10144	5516	4,628	701	247

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 57.0 D B: 1.500 De/Dt: 13.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	3,250	20	7456	0	7456	5516	1,940	127	83
SERV WELLS:		EQ SCH#:		VAL:		21	7083	0	7083	5516	1,567	89	69
INJ WELLS:		EQ SCH#:		VAL:		22	6729	0	6729	5516	1,213	60	57
COMPRESSRS:		HP:		VAL:		23	6392	0	6392	5516	876	38	48
OTHER EQ VALUE(RCNLD):						24	6073	0	6073	5516	557	21	40
						25	5769	0	5769	5516	253	8	33

LAST YR WI VAL: 158,970
LAST YR RI VAL: 30,460
LAST YR 8/8 VAL: 189,430
\$/BBLRESV: .00 EQUIP VAL: 937
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.4 GAS VAL: 77,743 GAS VAL: 17,374
RI PAYOUT: 6.2 PRD VAL: 0
LAST YR OIL PROD: 21,789
LAST YR GAS PROD: 21,789
8/8 VALUE: 96,050 WI TOTAL: 78,680 RI TOTAL: 17,370

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 9790 - FREE #10 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 53299 - 10 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2891
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME.....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SHERMAN CO APPRAISAL	1.000000	10,960	1	0	20,027	0	67.35	.95	.95	.00	0
01	SHERMAN COUNTY	1.000000	10,960	2	0	19,225	0	68.61	.95	.95	.00	0
31	TEXHOMA ISD (SHERMAN	1.000000	10,960	3	0	18,456	0	69.88	.95	.95	.00	0
61	TEXHOMA HOSPITAL DIS	1.000000	10,960	4	0	17,718	0	71.18	.94	.94	.00	0
70	SHERMAN CO ROAD DIST	1.000000	10,960									
74	NORTH PLAINS WATER D	1.000000	10,960									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: .00 EQUIP VAL: 1,044
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,918 GAS VAL: 6,999
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,960 WI TOTAL: 3,960 RI TOTAL: 7,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
15,000 56
4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 210,240
LAST YR RI VAL: 52,860
LAST YR 8/8 VAL: 263,100

LAST YR OIL PROD:
LAST YR GAS PROD: 20,411

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 1250 - CALVIRD A #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 56664 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3010
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,440
01 SHERMAN COUNTY 1.000000 2,440 \$/BBLRESV: .00 EQUIP VAL: 2,440
30 STRATFORD ISD (SHERM 1.000000 2,440 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 2,440 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 2,440 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,440
8/8 VALUE: 2,440 WI TOTAL: 2,440 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 2,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,440
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,440

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 880 - PRICE LM #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 63853 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3357
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	26,326	0	67.35	1.91	1.91	.00
				2	0	25,009	0	68.61	1.90	1.90	.00
				3	0	23,759	0	69.88	1.90	1.90	.00
				4	0	22,571	0	71.18	1.90	1.90	.00
				5	0	21,442	0	72.50	1.89	1.89	.00
				6	0	20,370	0	73.84	1.89	1.89	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	19,352	0	73.84	1.89	1.89	.00
				8	0	18,384	0	73.84	1.89	1.89	.00
00	SHERMAN CO APPRAISAL	1.000000	186,010	9	0	17,465	0	73.84	1.89	1.89	.00
01	SHERMAN COUNTY	1.000000	186,010	10	0	16,591	0	73.84	1.89	1.89	.00
30	STRATFORD ISD (SHERM	1.000000	186,010	11	0	15,762	0	73.84	1.89	1.89	.00
60	STRATFORD HOSPITAL D	1.000000	186,010	12	0	14,974	0	73.84	1.89	1.89	.00
72	SHERMAN CO ROAD DIST	1.000000	186,010	13	0	14,225	0	73.84	1.89	1.89	.00
74	NORTH PLAINS WATER D	1.000000	186,010	14	0	13,514	0	73.84	1.89	1.89	.00
				15	0	12,838	0	73.84	1.89	1.89	.00
				16	0	12,196	0	73.84	1.89	1.89	.00
				17	0	11,586	0	73.84	1.89	1.89	.00
				18	0	11,007	0	73.84	1.89	1.89	.00
				19	0	10,457	0	73.84	1.89	1.89	.00
				20	0	9,934	0	73.84	1.89	1.89	.00
				21	0	9,437	0	73.84	1.89	1.89	.00
				=====	=====	=====					=====
					0	347,199	0				0

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	43997	0	43997	16000	27,997	26,107	5886
YRS FLAT:	FMVF:	8/8 RES:		2	41579	0	41579	15840	25,739	20,871	4880
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.08			3	39500	0	39500	15681	23,819	16,795	4067
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.08			4	37525	0	37525	15525	22,000	13,489	3389
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			5	35461	0	35461	15369	20,092	10,712	2809
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	33688	0	33688	15216	18,472	8,564	2341
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	32003	0	32003	15216	16,787	6,768	1951
				8	30403	0	30403	15216	15,187	5,324	1626
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	28883	0	28883	15216	13,667	4,166	1355
-----	-----	-----	-----	10	27439	0	27439	15216	12,223	3,240	1129
16,000		74		11	26067	0	26067	15216	10,851	2,501	941
-----	-----	-----	-----	12	24764	0	24764	15216	9,548	1,914	784
				13	23525	0	23525	15216	8,309	1,448	653
				14	22349	0	22349	15216	7,133	1,081	544
				15	21232	0	21232	15216	6,016	793	454
				16	20170	0	20170	15216	4,954	568	378
				17	19162	0	19162	15216	3,946	393	315
				18	18204	0	18204	15216	2,988	259	263
ALT JAN 1 HYPERBOLIC FORECAST:				19	17293	0	17293	15216	2,077	157	219
OIL: D B: De/Dt: /				20	16429	0	16429	15216	1,213	79	182
GAS: M B: De/Dt: /				21	15607	0	15607	15216	391	22	152
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					575280	0	575280	321871	253,409	125,251	34318

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 172 VAL: 72,240
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 296,910
LAST YR RI VAL: 61,830
LAST YR 8/8 VAL: 358,740

LAST YR OIL PROD:
LAST YR GAS PROD: 30,441

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

```
LEASE#, NAME.....: 12430 - WALSH #2                                FULL WI DECIMAL = .875000                                #WELLS: 1
RRC#, WELL#.....: 70305 - 2      RRC DIST.: 10                    FULL RI DECIMAL = .125000                                DEPTH: 3347
```

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME.....: SCOUT ENERGY MANAGEM

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	IR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	6014	0	6014	5800	214	200	805
00	SHERMAN CO APPRAISAL	1.000000	4,030	=====	=====	=====	=====	=====	=====	=====	=====
01	SHERMAN COUNTY	1.000000	4,030		6014	0	6014	5800	214	200	805
30	STRATFORD ISD (SHERM	1.000000	4,030								
60	STRATFORD HOSPITAL D	1.000000	4,030	\$/BBLRESV:	.00		EQUIP VAL:	3,021			
71	SHERMAN CO ROAD DIST	1.000000	4,030	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0	
74	NORTH PLAINS WATER D	1.000000	4,030	WI PAYOUT:	.0		GAS VAL:	200	GAS VAL:	805	
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	4,030		WI TOTAL:	3,220	RI TOTAL:	810	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	74.12	GAS WI GR PRICE:	.92
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	.92
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,800		23	
-----	-----	-----	-----
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      3,250
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	44,900
LAST YR	RI VAL:	13,540
LAST YR	8/8 VAL:	58,440

LAST YR OIL PROD:
LAST YR GAS PROD: 9,020

REMARKS1: MARVIN OLSON GET WI PRICE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 10570 - KOOS #2 FULL WI DECIMAL = .854375 #WELLS: 1
RRC#, WELL#.....: 70677 - 2 RRC DIST.: 10 FULL RI DECIMAL = .145625 DEPTH: 3417
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .26
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 3

9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 698

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 8570 - BOSS #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 73507 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3400

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .89
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 22

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,620
LAST YR RI VAL: 20,030
LAST YR 8/8 VAL: 105,650

LAST YR OIL PROD:
LAST YR GAS PROD: 8,734

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 9890 - GILMORE #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 74653 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3502
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .86
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 13

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,920
LAST YR RI VAL: 10,190
LAST YR 8/8 VAL: 34,110

LAST YR OIL PROD:
LAST YR GAS PROD: 5,238

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 9030 - CLUCK E #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 79404 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3307
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 79404 HCG.....:
ALT RRC#: 79404 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	28,146	0	73.84	.75	.75	.00	0
---	-----	-----	-----	8	0	27,302	0	73.84	.75	.75	.00	0
00	SHERMAN CO APPRAISAL	1.000000	74,740	9	0	26,483	0	73.84	.75	.75	.00	0
01	SHERMAN COUNTY	1.000000	74,740	10	0	25,688	0	73.84	.75	.75	.00	0
33	GRUVER ISD (SHERMAN	1.000000	74,740	11	0	24,918	0	73.84	.75	.75	.00	0
62	MOORE CO HOSPITAL DI	1.000000	74,740	12	0	24,170	0	73.84	.75	.75	.00	0
71	SHERMAN CO ROAD DIST	1.000000	74,740	13	0	23,445	0	73.84	.75	.75	.00	0
74	NORTH PLAINS WATER D	1.000000	74,740	14	0	22,742	0	73.84	.75	.75	.00	0
87	AMARILLO P&A OVERLAP	1.000000	74,740	15	0	22,059	0	73.84	.75	.75	.00	0
				16	0	21,398	0	73.84	.75	.75	.00	0
				17	0	20,756	0	73.84	.75	.75	.00	0
				18	0	20,133	0	73.84	.75	.75	.00	0
				19	0	19,529	0	73.84	.75	.75	.00	0
				20	0	18,943	0	73.84	.75	.75	.00	0
				21	0	18,375	0	73.84	.75	.75	.00	0
				22	0	17,824	0	73.84	.75	.75	.00	0
				23	0	17,289	0	73.84	.75	.75	.00	0
				24	0	16,770	0	73.84	.75	.75	.00	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .83
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500 94

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

384718 0 384718 264143 120,575 54,130 19628

LAST YR WI VAL: 250,800 \$/BBLRESV: .00 EQUIP VAL: 983
LAST YR RI VAL: 51,060 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
LAST YR 8/8 VAL: 301,860 WI PAYOUT: 5.7 GAS VAL: 54,130 GAS VAL: 19,628
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 8/8 VALUE: 74,740 WI TOTAL: 55,110 RI TOTAL: 19,630
LAST YR GAS PROD: 34,327

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 10765 - LOUISE #5 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 80093 - 5 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3450
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	SHERMAN CO APPRAISAL	1.000000	218,070	1	0	33,797	67.35	1.42	1.42	.00	0
01	SHERMAN COUNTY	1.000000	218,070	2	0	32,107	68.61	1.42	1.42	.00	0
30	STRATFORD ISD (SHERM	1.000000	218,070	3	0	30,501	69.88	1.42	1.42	.00	0
60	STRATFORD HOSPITAL D	1.000000	218,070	4	0	28,976	71.18	1.41	1.41	.00	0
72	SHERMAN CO ROAD DIST	1.000000	218,070	5	0	27,527	72.50	1.41	1.41	.00	0
74	NORTH PLAINS WATER D	1.000000	218,070	6	0	26,151	73.84	1.41	1.41	.00	0

				16	0	15,657	0	73.84	1.41	1.41	.00	0
				17	0	14,874	0	73.84	1.41	1.41	.00	0
				18	0	14,131	0	73.84	1.41	1.41	.00	0
				19	0	13,424	0	73.84	1.41	1.41	.00	0
				20	0	12,753	0	73.84	1.41	1.41	.00	0
				21	0	12,115	0	73.84	1.41	1.41	.00	0
				22	0	11,509	0	73.84	1.41	1.41	.00	0
				23	0	10,934	0	73.84	1.41	1.41	.00	0
				24	0	10,387	0	73.84	1.41	1.41	.00	0
		***	PARAMETERS	***								
				25	0	9,868	0	73.84	1.41	1.41	.00	0
				26	0	9,374	0	73.84	1.41	1.41	.00	0
MO SHIFT:	6	DISC:	15.0	YRS MAX:	28			73.84	1.41	1.41	.00	0
YRS FLAT:		FMVF:		8/8 RES:				73.84	1.41	1.41	.00	0
				28	0	8,460	0	73.84	1.41	1.41	.00	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---
5,800	95	5.0 99	---	1	41993	0	41993	5800	36,193	33,750
---	---	---	---	2	39893	0	39893	5742	34,151	27,692
---	---	---	---	3	37898	0	37898	5684	32,214	22,714
---	---	---	---	4	35750	0	35750	5628	30,122	18,469
---	---	---	---	5	33963	0	33963	5571	28,392	15,137
---	---	---	---	6	32264	0	32264	5516	26,748	12,401
---	---	---	---	7	30651	0	30651	5516	25,135	10,133
---	---	---	---	8	29119	0	29119	5516	23,603	8,274
---	---	---	---	9	27663	0	27663	5516	22,147	6,751
---	---	---	---	10	26280	0	26280	5516	20,764	5,504
---	---	---	---	11	24966	0	24966	5516	19,450	4,483
---	---	---	---	12	23717	0	23717	5516	18,201	3,648
---	---	---	---	13	22531	0	22531	5516	17,015	2,966
---	---	---	---	14	21405	0	21405	5516	15,889	2,408
---	---	---	---	15	20335	0	20335	5516	14,819	1,953
---	---	---	---	16	19318	0	19318	5516	13,802	1,582
---	---	---	---	17	18352	0	18352	5516	12,836	1,279
---	---	---	---	18	17434	0	17434	5516	11,918	1,033
---	---	---	---	19	16563	0	16563	5516	11,047	832
---	---	---	---	20	15735	0	15735	5516	10,219	670
---	---	---	---	21	14948	0	14948	5516	9,432	537
---	---	---	---	22	14200	0	14200	5516	8,684	430
---	---	---	---	23	13490	0	13490	5516	7,974	344
---	---	---	---	24	12816	0	12816	5516	7,300	273
---	---	---	---	25	12175	0	12175	5516	6,659	217
---	---	---	---	26	11566	0	11566	5516	6,050	171
---	---	---	---	27	10988	0	10988	5516	5,472	135
---	---	---	---	28	10439	0	10439	5516	4,923	105

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 109,770
LAST YR RI VAL: 22,070
LAST YR 8/8 VAL: 131,840

LAST YR OIL PROD: 35,731
LAST YR GAS PROD: 636452

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 809
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 5.9 GAS VAL: 183,891 GAS VAL: 33,373
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 218,070 WI TOTAL: 184,700 RI TOTAL: 33,370

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 12230 - TIBBETTS A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 90599 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3005
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,930
01 SHERMAN COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
30 STRATFORD ISD (SHERM 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 5.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 12130 - STARNES G #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 92224 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3411
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,930
01 SHERMAN COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
30 STRATFORD ISD (SHERM 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 10230 - IVENS Q #3R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 100279 - 3 R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3258
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SHERMAN CO APPRAISAL 1.000000 15,040
01 SHERMAN COUNTY 1.000000 15,040
31 TEXHOMA ISD (SHERMAN 1.000000 15,040
61 TEXHOMA HOSPITAL DIS 1.000000 15,040
71 SHERMAN CO ROAD DIST 1.000000 15,040
74 NORTH PLAINS WATER D 1.000000 15,040

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	12,096	0	67.35	.79	.79	.00	0
2	0	11,491	0	68.61	.79	.79	.00	0
3	0	10,916	0	69.88	.79	.79	.00	0
4	0	10,370	0	71.18	.79	.79	.00	0
5	0	9,852	0	72.50	.78	.78	.00	0
6	0	9,359	0	73.84	.78	.78	.00	0
7	0	8,891	0	73.84	.78	.78	.00	0
8	0	8,447	0	73.84	.78	.78	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
00	SHERMAN CO APPRAISAL	1.000000	15,040	=====	=====	=====	=====	=====
01	SHERMAN COUNTY	1.000000	15,040	0	81,422	0		0
31	TEXHOMA ISD (SHERMAN	1.000000	15,040					
61	TEXHOMA HOSPITAL DIS	1.000000	15,040					
71	SHERMAN CO ROAD DIST	1.000000	15,040					
74	NORTH PLAINS WATER D	1.000000	15,040					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	8361	0	8361	5800	2,561	2,388	1118	
2	7943	0	7943	5742	2,201	1,785	932	
3	7546	0	7546	5684	1,862	1,313	777	
4	7169	0	7169	5628	1,541	945	647	
5	6724	0	6724	5571	1,153	614	533	
6	6388	0	6388	5516	872	404	444	
7	6069	0	6069	5516	553	223	370	
8	5765	0	5765	5516	249	87	308	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	55965	0	55965	44973	10,992	7,759	5129	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .86
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,800		34	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 136,410
LAST YR RI VAL: 27,480
LAST YR 8/8 VAL: 163,890

LAST YR OIL PROD:
LAST YR GAS PROD: 14,088

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 1715 - LEONARD AND STEINBERG #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 103111 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 3330
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
35 SUNRAY ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 MOORE CO HOSPITAL DI 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 125

REMARKS1: WAS LINN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 4375 - SPARKS-BROWDER #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 103222 - 1 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 3288
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,930
01 SHERMAN COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
35 SUNRAY ISD (SHERMAN 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 MOORE CO HOSPITAL DI 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....:	9070 - COY #2	FULL WI DECIMAL =	.875000	#WELLS:	1
RRC#, WELL#.....:	104913 - 2 RRC DIST.: 10	FULL RI DECIMAL =	.125000	DEPTH:	3200

OPERATOR NAME.... SCOUT ENERGY MANAGM		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
GAS FIELD#..... : 89120001		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
GAS FIELD NAME... TEXAS HUGOTON		--	-----	-----	----	-----	-----	-----		-----

ALT FRZ.:	ALT G\$ RRC:	2	0	29,988	0	68.61	.84	.84	.00	0
ALT JOB#: 309801	UNIT.....:	3	0	29,088	0	69.88	.84	.84	.00	0
ALT LSE#: 104913	HCG.....:	4	0	28,216	0	71.18	.84	.84	.00	0
ALT RRC#: 104913	GRAPH.....:	5	0	27,369	0	72.50	.84	.84	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	25,752	0	73.84	.83	.83	.00	0
---	-----	-----	-----	8	0	24,979	0	73.84	.83	.83	.00	0
00	SHERMAN CO APPRAISAL	1.000000	115,110	9	0	24,230	0	73.84	.83	.83	.00	0
01	SHERMAN COUNTY	1.000000	115,110	10	0	23,503	0	73.84	.83	.83	.00	0
33	GRUVER ISD (SHERMAN	1.000000	115,110	11	0	22,798	0	73.84	.83	.83	.00	0
62	MOORE CO HOSPITAL DI	1.000000	115,110	12	0	22,114	0	73.84	.83	.83	.00	0
71	SHERMAN CO ROAD DIST	1.000000	115,110	13	0	21,450	0	73.84	.83	.83	.00	0
74	NORTH PLAINS WATER D	1.000000	115,110	14	0	20,807	0	73.84	.83	.83	.00	0
87	AMARILLO P&A OVERLAP	1.000000	115,110	15	0	20,183	0	73.84	.83	.83	.00	0

*** PARAMETERS ***

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	27	0	14,003	0	73.84	.83	.83	.00	0
YRS FLAT:		FMVF:		8/8 RES:		28	0	13,583	0	73.84	.83	.83	.00	0

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: .92	0	591,310	0	0
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TYPE..(USNPQLHCT):: S	GAS %TAX ALLOW.: 12.5		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	22723	0	22723	5800	16,923	15,781	3040
-----	-----	-----	-----	2	22042	0	22042	5742	16,300	13,217	2587
5,800		86		3	21380	0	21380	5684	15,696	11,067	2201
-----	-----	-----	-----	4	20739	0	20739	5628	15,111	9,265	1873
				5	20117	0	20117	5571	14,546	7,755	1594
		3.0 99		6	19281	0	19281	5516	13,765	6,382	1340

				8	18141	0	18141	5516	12,625	4,426	970
				9	17597	0	17597	5516	12,081	3,683	825
				10	17069	0	17069	5516	11,553	3,062	702
				11	16557	0	16557	5516	11,041	2,545	597
ALT JAN 1 HYPERBOLIC FORECAST:				12	16060	0	16060	5516	10,544	2,113	508
OIL:	D	B:	De/Dt:	/	13	15579	0	15579	5516	10,063	1,754
GAS:	M	B:	De/Dt:	/	14	15111	0	15111	5516	9,595	1,454
PRD:	M	B:	De/Dt:	/	15	14658	0	14658	5516	9,142	1,205

PROD WELLS:	1	EQ	SCH#:	31	VAL:	3,250	17	13792	0	13792	5516	8,276	825	227
SERV WELLS:		EQ	SCH#:		VAL:		18	13378	0	13378	5516	7,862	681	193
INJ WELLS:		EQ	SCH#:		VAL:		19	12977	0	12977	5516	7,461	562	164
COMPRESSRS:		HP:			VAL:		20	12587	0	12587	5516	7,071	463	140
OTHER EQ VALUE(RCNLD):							21	12210	0	12210	5516	6,694	381	119

			23	11488	0	11488	5516	5,972	257	86
LAST YR	WI VAL:	381,210	24	11143	0	11143	5516	5,627	211	73
LAST YR	RI VAL:	64,290	25	10809	0	10809	5516	5,293	172	62
LAST YR	8/8 VAL:	445,500	26	10485	0	10485	5516	4,969	141	53

LAST YR OIL PROD:	28	9865	0	9865	5516	4,349	93	38
LAST YR GAS PROD:	32,675	430722	0	430722	155293	275,429	94,236	20058

REMARKS1:	\$/BBLRESV:	.00	EQUIP VAL:	809		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
MC1:	WI PAYOUT:	6.2	GAS VAL:	94,236	GAS VAL:	20,058
MC2:	RI PAYOUT:	6.8	PRD VAL:	0	PRD VAL:	0
			=====		=====	
	8/8 VALUE:	115,110	WI TOTAL:	95,050	RI TOTAL:	20,060

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLMASH			
LEASE#, NAME.....: 9425 - EGLI #2				FULL WI DECIMAL = .875000				#WELLS: 1			
RRC#, WELL#.....: 105402 - 2 RRC DIST...: 10				FULL RI DECIMAL = .125000				DEPTH: 3200			
OPERATOR#, AGENT#: 760218 - 40											
OPERATOR NAME....: SCOUT ENERGY MANAGEM				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: TEXAS HUGOTON											
ALT FRZ.: ALT G\$ RRC:				1	0	22,413	0	67.35	1.92	1.92	.00
ALT JOB#: UNIT.....:				2	0	21,292	0	68.61	1.92	1.92	.00
ALT LSE#: HCG.....:				3	0	20,227	0	69.88	1.91	1.91	.00
ALT RRC#: GRAPH.....:				4	0	19,216	0	71.18	1.91	1.91	.00
				5	0	18,255	0	72.50	1.90	1.90	.00
				6	0	17,342	0	73.84	1.90	1.90	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	16,475	0	73.84	1.90	1.90	.00
---	-----	-----	-----	8	0	15,651	0	73.84	1.90	1.90	.00
00	SHERMAN CO APPRAISAL	1.000000	162,890	9	0	14,869	0	73.84	1.90	1.90	.00
01	SHERMAN COUNTY	1.000000	162,890	10	0	14,125	0	73.84	1.90	1.90	.00
30	STRATFORD ISD (SHERM	1.000000	162,890	11	0	13,419	0	73.84	1.90	1.90	.00
60	STRATFORD HOSPITAL D	1.000000	162,890	12	0	12,748	0	73.84	1.90	1.90	.00
72	SHERMAN CO ROAD DIST	1.000000	162,890	13	0	12,111	0	73.84	1.90	1.90	.00
74	NORTH PLAINS WATER D	1.000000	162,890	14	0	11,505	0	73.84	1.90	1.90	.00
				15	0	10,930	0	73.84	1.90	1.90	.00
				16	0	10,383	0	73.84	1.90	1.90	.00
				17	0	9,864	0	73.84	1.90	1.90	.00
				18	0	9,371	0	73.84	1.90	1.90	.00
				19	0	8,902	0	73.84	1.90	1.90	.00
				20	0	8,457	0	73.84	1.90	1.90	.00
				21	0	8,034	0	73.84	1.90	1.90	.00
				22	0	7,633	0	73.84	1.90	1.90	.00
				23	0	7,251	0	73.84	1.90	1.90	.00
				24	0	6,888	0	73.84	1.90	1.90	.00
*** PARAMETERS ***				25	0	6,544	0	73.84	1.90	1.90	.00
				26	0	6,217	0	73.84	1.90	1.90	.00
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	0	5,906	0	73.84	1.90	1.90	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	5,610	0	73.84	1.90	1.90	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 74.12					0	341,638	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT)..: S					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:											
				1	37654	0	37654	9000	28,654	26,605	5016
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	35771	0	35771	8910	26,861	21,500	4144
				3	33806	0	33806	8820	24,986	17,240	3405
9,000 63				4	32115	0	32115	8732	23,383	13,909	2813
				5	30350	0	30350	8645	21,705	11,130	2312
5.0 99				6	28832	0	28832	8559	20,273	8,962	1910
				7	27391	0	27391	8560	18,831	7,176	1578
				8	26021	0	26021	8560	17,461	5,736	1303
				9	24720	0	24720	8560	16,160	4,577	1076
				10	23484	0	23484	8560	14,924	3,644	889
				11	22310	0	22310	8560	13,750	2,894	735
ALT JAN 1 HYPERBOLIC FORECAST:				12	21194	0	21194	8560	12,634	2,292	607
OIL: D B: De/Dt: /				13	20135	0	20135	8560	11,575	1,810	501
GAS: M B: De/Dt: /				14	19128	0	19128	8560	10,568	1,425	414
PRD: M B: De/Dt: /				15	18172	0	18172	8560	9,612	1,117	342
				16	17263	0	17263	8560	8,703	872	283
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				17	16400	0	16400	8560	7,840	677	233
SERV WELLS: EQ SCH#: VAL:				18	15580	0	15580	8560	7,020	523	193
INJ WELLS: EQ SCH#: VAL:				19	14801	0	14801	8560	6,241	401	159
COMPRESSRS: HP: VAL:				20	14061	0	14061	8560	5,501	304	132
OTHER EQ VALUE(RCNLD):				21	13358	0	13358	8560	4,798	229	109
				22	12690	0	12690	8560	4,130	170	90
				23	12055	0	12055	8560	3,495	124	74
LAST YR WI VAL: 340,430				24	11453	0	11453	8560	2,893	88	61
LAST YR RI VAL: 61,310				25	10880	0	10880	8560	2,320	61	51
LAST YR 8/8 VAL: 401,740				26	10336	0	10336	8560	1,776	40	42
				27	9819	0	9819	8560	1,259	25	35
				28	9328	0	9328	8560	768	13	29
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 22,472					569107	0	569107	240986	328,121	133,544	28536
REMARKS1: \$/BBLRESV: .00						EQUIP VAL:	809				
REMARKS2: \$/BBLPROD: 0						WI OIL VAL:	0	RI OIL VAL:		0	
MC1: WI PAYOUT: 5.4						GAS VAL:	133,544	GAS VAL:		28,536	
MC2: RI PAYOUT: 6.0						PRD VAL:	0	PRD VAL:		0	
						=====	=====	=====	=====	=====	=====
					8/8 VALUE:	162,890	WI TOTAL:	134,350	RI TOTAL:	28,540	

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 8865 - CAMERON A #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 111020 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3609
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000
01 SHERMAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 STRATFORD ISD (SHERM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 12642 - WILMETH #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 111021 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3010
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .96
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 20

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,130
LAST YR RI VAL: 14,450
LAST YR 8/8 VAL: 66,580

LAST YR OIL PROD:
LAST YR GAS PROD: 7,391

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 4365 - BLAKE UNIT #1A FULL WI DECIMAL = .848734 #WELLS: 1
RRC#, WELL#.....: 112149 - 1 A RRC DIST.: 10 FULL RI DECIMAL = .151266 DEPTH: 3402
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,930
01 SHERMAN COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
35 SUNRAY ISD (SHERMAN 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 MOORE CO HOSPITAL DI 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 8330 - BIVENS L #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 114176 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7185
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 8,880
01 SHERMAN COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881
31 TEXHOMA ISD (SHERMAN 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 8,880
8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .75
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 19

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,600
LAST YR RI VAL: 11,320
LAST YR 8/8 VAL: 47,920

LAST YR OIL PROD:
LAST YR GAS PROD: 7,158

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 10330 - JACKSON A #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 117654 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3304
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .90
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 12

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,310
LAST YR RI VAL: 6,540
LAST YR 8/8 VAL: 20,850

LAST YR OIL PROD:
LAST YR GAS PROD: 4,685

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

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LEASE#, NAME.....: 30023 - BLAKE TRUST 1 #2          FULL WI DECIMAL = .812600          #WELLS: 1
RRC#, WELL#.....: 122657 - 2          RRC DIST.: 10    FULL RI DECIMAL = .187400          DEPTH:
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OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME.....: SCOUT ENERGY MANAGEM

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	31	2,383	0
				1,697

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
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JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	7688	0	9385	9000	385	359	2027
00	SHERMAN CO APPRAISAL	1.000000	3,500	=====	=====	=====	=====	=====	=====	=====	=====
01	SHERMAN COUNTY	1.000000	3,500		7688	0	9385	9000	385	359	2027

[illegible]

71	SHERMAN CO ROAD DIST	1.000000	3,500	WI BBLPROD:	770	WI OIL VAL:	65	RI OIL VAL:	352
74	NORTH PLAINS WATER D	1.000000	3,500	WI PAYOUT:	.0	GAS VAL:	294	GAS VAL:	1,594

RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			=====		=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: .04 8/8 RES:

OIL WELLHEAD PRICE:	74.12	GAS WI GR PRICE:	4.33
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.33
TYPE..(USNQHLCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,000	.1	7	
-----	-----	-----	-----
	30.0 99	13.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      1,300
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:      EQ SCH#:      VAL:
COMPRESSRS:      HP:      VAL:
OTHER EO VALUE(RCMLD):

```

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LAST YR  WI VAL:      1,210
LAST YR  RI VAL:      1,700
LAST YR 8/8 VAL:      2,910

```

LAST YR OIL PROD: 23
LAST YR GAS PROD: 2,604

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30045 - CRAIG G SALT WATER DISPOSAL FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 124859 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3562
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	SHERMAN CO APPRAISAL	1.000000	2,930	0	0	0	0	0	0
01	SHERMAN COUNTY	1.000000	2,930						
31	TEXHOMA ISD (SHERMAN	1.000000	2,930	\$/BBLRESV: .00	EQUIP VAL:	2,928			
61	TEXHOMA HOSPITAL DIS	1.000000	2,930	\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
70	SHERMAN CO ROAD DIST	1.000000	2,930	WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
74	NORTH PLAINS WATER D	1.000000	2,930	RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS: 1	EQ SCH#: 31	VAL: 3,000
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INJECTION WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 10810 - LUCK #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 126527 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3261
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 126527 HCG.....:
ALT RRC#: 126527 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	3,170								
01	SHERMAN COUNTY	1.000000	3,170	\$/BBLRESV:	.00	EQUIP VAL:	3,172				
33	GRUVER ISD (SHERMAN	1.000000	3,170	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
62	MOORE CO HOSPITAL DI	1.000000	3,170	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
71	SHERMAN CO ROAD DIST	1.000000	3,170	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
74	NORTH PLAINS WATER D	1.000000	3,170				=====				=====
87	AMARILLO P&A OVERLAP	1.000000	3,170	8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 14.0 D B: 1.200 De/Dt: 41.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,260
LAST YR RI VAL: 16,800
LAST YR 8/8 VAL: 88,060

LAST YR OIL PROD:
LAST YR GAS PROD: 8,371

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30095 - EFFIE D #1

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 132361 - 1 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 3302

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 309801 UNIT.....:

ALT LSE#: 132361 HCG.....:

ALT RRC#: 132361 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	SHERMAN CO APPRAISAL	1.000000	3,170	0	0	0	0	0	0	0	0
01	SHERMAN COUNTY	1.000000	3,170	\$/BBLRESV: .00		EQUIP VAL:	3,172				
33	GRUVER ISD (SHERMAN	1.000000	3,170	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0	
62	MOORE CO HOSPITAL DI	1.000000	3,170	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0	
71	SHERMAN CO ROAD DIST	1.000000	3,170	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0	
74	NORTH PLAINS WATER D	1.000000	3,170				=====			=====	
87	AMARILLO P&A OVERLAP	1.000000	3,170	8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .97

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .97

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200 12

23.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 122,550

LAST YR RI VAL: 27,200

LAST YR 8/8 VAL: 149,750

LAST YR OIL PROD:

LAST YR GAS PROD: 2,979

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30108 - BIVINS Y FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 134027 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3350
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	14,020	0	67.35	.77	.77	.00	0
ALT RRC#:	GRAPH.....:	2	0	13,599	0	68.61	.77	.77	.00	0
		3	0	13,191	0	69.88	.77	.77	.00	0
		=====	=====	=====						=====
			0	40,810	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SHERMAN CO APPRAISAL	1.000000	6,660	--	-----	-----	-----	-----	-----	-----	-----
01	SHERMAN COUNTY	1.000000	6,660	1	9446	0	9446	9000	446	416	1263
31	TEXHOMA ISD (SHERMAN	1.000000	6,660	2	9163	0	9163	8910	253	205	1075
61	TEXHOMA HOSPITAL DIS	1.000000	6,660	3	8888	0	8888	8820	68	47	915
71	SHERMAN CO ROAD DIST	1.000000	6,660	=====	=====	=====	=====	=====	=====	=====	=====
74	NORTH PLAINS WATER D	1.000000	6,660		27497	0	27497	26730	767	668	3253

\$/BBLRESV:	.00	EQUIP VAL:	2,740		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	668	GAS VAL:	3,253
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	6,660	WI TOTAL:	3,410	RI TOTAL:	3,250

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: .84		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .84		
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,000		39	
-----	-----	-----	-----
	3.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	3,250
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,290
LAST YR RI VAL: 23,030
LAST YR 8/8 VAL: 101,320

LAST YR OIL PROD:
LAST YR GAS PROD: 14,927

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 1700 - WOHLFORD D #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 137720 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 5027
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	8,957	0	73.84	3.11	3.11	.00	0
---	-----	-----	-----	8	0 <td>8,599</td> <td>0<td>73.84</td><td>3.11</td><td>3.11</td><td>.00</td><td>0</td></td>	8,599	0 <td>73.84</td> <td>3.11</td> <td>3.11</td> <td>.00</td> <td>0</td>	73.84	3.11	3.11	.00	0
00	SHERMAN CO APPRAISAL	1.000000	104,460	9	0	8,255	0	73.84	3.11	3.11	.00	0
01	SHERMAN COUNTY	1.000000	104,460	10	0	7,925	0	73.84	3.11	3.11	.00	0
30	STRATFORD ISD (SHERM	1.000000	104,460	11	0	7,608	0	73.84	3.11	3.11	.00	0
60	STRATFORD HOSPITAL D	1.000000	104,460	12	0	7,304	0	73.84	3.11	3.11	.00	0
72	SHERMAN CO ROAD DIST	1.000000	104,460	13	0	7,011	0	73.84	3.11	3.11	.00	0
74	NORTH PLAINS WATER D	1.000000	104,460	14	0	6,731	0	73.84	3.11	3.11	.00	0
				15	0	6,462	0	73.84	3.11	3.11	.00	0
				16	0	6,203	0	73.84	3.11	3.11	.00	0
				17	0	5,955	0	73.84	3.11	3.11	.00	0
				18	0	5,717	0	73.84	3.11	3.11	.00	0
				19	0	5,488	0	73.84	3.11	3.11	.00	0
				20	0	5,269	0	73.84	3.11	3.11	.00	0
				=====	=====	=====						=====
					0	159,634	0					0

*** PARAMETERS ***

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	1	31342	0	31342	14500	16,842	15,705	4193
YRS FLAT:	FMVF:	8/8 RES:	2	30089	0	30089	14355	15,734	12,758	3531
			3	28793	0	28793	14211	14,582	10,282	2964
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 3.42		4	27641	0	27641	14068	13,573	8,322	2496
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.42		5	26535	0	26535	13928	12,607	6,721	2102
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		6	25392	0	25392	13788	11,604	5,380	1764
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	24377	0	24377	13789	10,588	4,269	1486
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	23402	0	23402	13789	9,613	3,370	1251
			9	22465	0	22465	13789	8,676	2,645	1054
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	21567	0	21567	13789	7,778	2,062	887
			11	20704	0	20704	13789	6,915	1,594	747
14,500		32	12	19876	0	19876	13789	6,087	1,220	629
			13	19081	0	19081	13789	5,292	922	530
	4.0	99	14	18318	0	18318	13789	4,529	686	446
			15	17585	0	17585	13789	3,796	500	376
			16	16882	0	16882	13789	3,093	354	316
			17	16206	0	16206	13789	2,417	241	266
			18	15558	0	15558	13789	1,769	153	224
			19	14936	0	14936	13789	1,147	86	189
			20	14338	0	14338	13789	549	36	159

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

\$/BBLRESV: .00 EQUIP VAL: 1,545
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.5 GAS VAL: 77,306 GAS VAL: 25,610
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD): 8/8 VALUE: 104,460 WI TOTAL: 78,850 RI TOTAL: 25,610

LAST YR WI VAL: 346,570
LAST YR RI VAL: 68,630
LAST YR 8/8 VAL: 415,200

LAST YR OIL PROD:
LAST YR GAS PROD: 12,021

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30121 - ARMSTRONG ISABEL FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 137733 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3140
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .78
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 200

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 8040 - BERTIE C 1-R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 138393 - 1-R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3500
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
00				1	0	5,752	0	67.35	1.62	1.62	.00
01				2	0	5,579	0	68.61	1.62	1.62	.00
30				3	0	5,412	0	69.88	1.62	1.62	.00
60				4	0	5,249	0	71.18	1.62	1.62	.00
72				5	0	5,092	0	72.50	1.61	1.61	.00
74				6	0	4,939	0	73.84	1.61	1.61	.00
JUR				7	0	4,791	0	73.84	1.61	1.61	.00
---				8	0	4,647	0	73.84	1.61	1.61	.00
00				9	0	4,508	0	73.84	1.61	1.61	.00
01				10	0	4,372	0	73.84	1.61	1.61	.00
30				-----	-----	-----	-----	-----	-----	-----	-----
60					0	50,341	0				0
72											
74											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				8153	0	8153	6300	1,853	1,728	1091
2				7909	0	7909	6237	1,672	1,356	928
3				7672	0	7672	6174	1,498	1,056	790
4				7441	0	7441	6113	1,328	814	672
5				7174	0	7174	6051	1,123	598	568
6				6958	0	6958	5991	967	448	484
7				6750	0	6750	5991	759	306	411
8				6547	0	6547	5991	556	195	350
9				6351	0	6351	5991	360	110	298
10				6160	0	6160	5991	169	45	253
-----				-----	-----	-----	-----	-----	-----	-----
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				71115	0	71115	60830	10,285	6,656	5845
YRS FLAT: FMVF: 8/8 RES:										

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.77 \$/BBLRESV: .00 EQUIP VAL: 1,947
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 6.2 GAS VAL: 6,656 GAS VAL: 5,845
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 14,450 WI TOTAL: 8,600 RI TOTAL: 5,850

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,300		16	
-----	-----	-----	-----
	3.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,820
LAST YR RI VAL: 12,730
LAST YR 8/8 VAL: 57,550

LAST YR OIL PROD:
LAST YR GAS PROD: 5,775

REMARKS1:
REMARKS2: REDRILL RRC#27454
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 11640 - PROPERTY #1R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 138920 - 1R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3506
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SHERMAN CO APPRAISAL	1.000000	3,170						
01	SHERMAN COUNTY	1.000000	3,170	\$/BBLRESV:	.00	EQUIP VAL:	3,172		
31	TEXHOMA ISD (SHERMAN	1.000000	3,170	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	TEXHOMA HOSPITAL DIS	1.000000	3,170	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
70	SHERMAN CO ROAD DIST	1.000000	3,170	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	3,170			=====		=====	
				8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: .58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .58	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,800		6
-----	-----	-----
	4.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	3,250
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	3,020
LAST YR RI VAL:	470
LAST YR 8/8 VAL:	3,490

LAST YR OIL PROD:	
LAST YR GAS PROD:	2,091

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 14440 - KROTH #1-R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 139727 - 1-R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3500

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .65
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 18

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,070
LAST YR RI VAL: 8,260
LAST YR 8/8 VAL: 26,330

LAST YR OIL PROD:
LAST YR GAS PROD: 6,850

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 8700 - BROWDER A 1-R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 142256 - 1-R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3500
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	26,961	0	67.35	1.37	1.37	.00
				2	0	26,152	0	68.61	1.37	1.37	.00
				3	0	25,367	0	69.88	1.36	1.36	.00
				4	0	24,606	0	71.18	1.36	1.36	.00
				5	0	23,868	0	72.50	1.36	1.36	.00
				6	0	23,152	0	73.84	1.36	1.36	.00
				7	0	22,457	0	73.84	1.36	1.36	.00
				8	0	21,784	0	73.84	1.36	1.36	.00
00	SHERMAN CO APPRAISAL	1.000000	141,320	9	0	21,130	0	73.84	1.36	1.36	.00
01	SHERMAN COUNTY	1.000000	141,320	10	0	20,496	0	73.84	1.36	1.36	.00
35	SUNRAY ISD (SHERMAN	1.000000	141,320	11	0	19,881	0	73.84	1.36	1.36	.00
62	MOORE CO HOSPITAL DI	1.000000	141,320	12	0	19,285	0	73.84	1.36	1.36	.00
71	SHERMAN CO ROAD DIST	1.000000	141,320	13	0	18,706	0	73.84	1.36	1.36	.00
74	NORTH PLAINS WATER D	1.000000	141,320	14	0	18,145	0	73.84	1.36	1.36	.00

				15	0	17,601	0	73.84	1.36	1.36	.00
				16	0	17,073	0	73.84	1.36	1.36	.00
				17	0	16,560	0	73.84	1.36	1.36	.00
				18	0	16,064	0	73.84	1.36	1.36	.00
				19	0	15,582	0	73.84	1.36	1.36	.00
				20	0	15,114	0	73.84	1.36	1.36	.00
				21	0	14,661	0	73.84	1.36	1.36	.00
				22	0	14,221	0	73.84	1.36	1.36	.00
				23	0	13,794	0	73.84	1.36	1.36	.00
				24	0	13,380	0	73.84	1.36	1.36	.00
*** PARAMETERS ***				25	0	12,979	0	73.84	1.36	1.36	.00
				26	0	12,590	0	73.84	1.36	1.36	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	12,212	0	73.84	1.36	1.36	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	11,846	0	73.84	1.36	1.36	.00

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	32319	0	32319	11500	20,819	19,414	4324
				2	31350	0	31350	11385	19,965	16,189	3680
				3	30187	0	30187	11271	18,916	13,338	3108
11,500		75		4	29282	0	29282	11158	18,124	11,112	2644
				5	28403	0	28403	11046	17,357	9,254	2250

		3.0 99		6	27551	0	27551	10935	16,616	7,703	1915
				7	26725	0	26725	10936	15,789	6,365	1629
				8	25923	0	25923	10936	14,987	5,254	1386
				9	25145	0	25145	10936	14,209	4,331	1179
				10	24391	0	24391	10936	13,455	3,567	1003
				11	23659	0	23659	10936	12,723	2,933	854
ALT JAN 1 HYPERBOLIC FORECAST:				12	22949	0	22949	10936	12,013	2,408	726
OIL: D B: De/Dt: /				13	22261	0	22261	10936	11,325	1,974	618
GAS: M B: De/Dt: /				14	21593	0	21593	10936	10,657	1,615	526
PRD: M B: De/Dt: /				15	20945	0	20945	10936	10,009	1,319	448

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				16	20317	0	20317	10936	9,381	1,075	381
SERV WELLS: EQ SCH#: VAL:				17	19707	0	19707	10936	8,771	874	324
INJ WELLS: EQ SCH#: VAL:				18	19116	0	19116	10936	8,180	709	276
COMPRESSRS: HP: VAL:				19	18543	0	18543	10936	7,607	573	235
OTHER EQ VALUE(RCNLD):				20	17986	0	17986	10936	7,050	462	200

				21	17447	0	17447	10936	6,511	371	170
				22	16923	0	16923	10936	5,987	297	145
				23	16416	0	16416	10936	5,480	236	123
LAST YR WI VAL: 192,880				24	15923	0	15923	10936	4,987	187	105
LAST YR RI VAL: 42,840				25	15446	0	15446	10936	4,510	147	89
LAST YR 8/8 VAL: 235,720				26	14982	0	14982	10936	4,046	115	76
				27	14533	0	14533	10936	3,597	89	64
				28	14097	0	14097	10936	3,161	68	55
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 27,905					614119	0	614119	307887	306,232	111,979	28533

REMARKS1:	\$/BBLRESV: .00	EQUIP VAL: 809									
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0								
MC1:	WI PAYOUT: 6.1	GAS VAL: 111,979	GAS VAL: 28,533								
MC2:	RI PAYOUT: 6.8	PRD VAL: 0	PRD VAL: 0								
		=====	=====								
	8/8 VALUE: 141,320	WI TOTAL: 112,790	RI TOTAL: 28,530								

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 7900 - BEBERMEYER #1A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 142723 - 1A RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3500
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	17,881	0	67.35	.86	.86	.00	0
ALT JOB#:	UNIT.....:	2	0	17,165	0	68.61	.86	.86	.00	0
ALT LSE#:	HCG.....:	3	0	16,479	0	69.88	.86	.86	.00	0
ALT RRC#:	GRAPH.....:	4	0	15,819	0	71.18	.86	.86	.00	0
		5	0	15,187	0	72.50	.86	.86	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	0	14,579	0	73.84	.85	.85	.00	0
				7	0	13,996	0	73.84	.85	.85	.00	0
				8	0	13,436	0	73.84	.85	.85	.00	0
00	SHERMAN CO APPRAISAL	1.000000	40,910	9	0	12,899	0	73.84	.85	.85	.00	0
01	SHERMAN COUNTY	1.000000	40,910	10	0	12,383	0	73.84	.85	.85	.00	0
35	SUNRAY ISD (SHERMAN	1.000000	40,910	11	0	11,887	0	73.84	.85	.85	.00	0
62	MOORE CO HOSPITAL DI	1.000000	40,910	12	0	11,412	0	73.84	.85	.85	.00	0
71	SHERMAN CO ROAD DIST	1.000000	40,910	13	0	10,955	0	73.84	.85	.85	.00	0
74	NORTH PLAINS WATER D	1.000000	40,910	14	0	10,517	0	73.84	.85	.85	.00	0
				15	0	10,096	0	73.84	.85	.85	.00	0
				16	0	9,693	0	73.84	.85	.85	.00	0
				17	0	9,305	0	73.84	.85	.85	.00	0
				18	0	8,933	0	73.84	.85	.85	.00	0
				=====		=====	=====					=====
					0	232,622	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	13455	0	13455	6900	6,555	6,113	1800
				2	12917	0	12917	6831	6,086	4,935	1516
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		3	12401	0	12401	6762	5,639	3,976	1277
YRS FLAT:	FMVF:	8/8 RES:		4	11905	0	11905	6695	5,210	3,194	1075
				5	11428	0	11428	6628	4,800	2,559	906
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: .94			6	10844	0	10844	6561	4,283	1,985	753
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .94			7	10410	0	10410	6562	3,848	1,551	635
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	9993	0	9993	6562	3,431	1,203	534
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	9594	0	9594	6562	3,032	924	450
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	9210	0	9210	6562	2,648	702	379
				11	8842	0	8842	6562	2,280	526	319
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	8488	0	8488	6562	1,926	386	269
				13	8148	0	8148	6562	1,586	276	226
6,900		50		14	7822	0	7822	6562	1,260	191	190
				15	7510	0	7510	6562	948	125	160
	4.0	99		16	7209	0	7209	6562	647	74	135
				17	6921	0	6921	6562	359	36	114
				18	6644	0	6644	6562	82	7	96
				=====	=====	=====	=====	=====	=====	=====	=====
					173741	0	173741	119121	54,620	28,763	10834

ALT JAN 1 HYPERBOLIC FORECAST:	\$/BBLRESV:	.00	EQUIP VAL:	1,318		
OIL: D B: De/Dt: /	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
GAS: M B: De/Dt: /	WI PAYOUT:	5.4	GAS VAL:	28,763	GAS VAL:	10,834
PRD: M B: De/Dt: /	RI PAYOUT:	6.3	PRD VAL:	0	PRD VAL:	0

PROD WELLS: 1	EQ SCH#: 31	VAL: 3,250	8/8 VALUE: 40,910	WI TOTAL: 30,080	RI TOTAL: 10,830
SERV WELLS:	EQ SCH#:	VAL:			
INJ WELLS:	EQ SCH#:	VAL:			
COMPRESSRS:	HP:	VAL:			
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 136,100
LAST YR RI VAL: 28,890
LAST YR 8/8 VAL: 164,990

LAST YR OIL PROD:
LAST YR GAS PROD: 18,823

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30150 - PUGH #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 142763 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 5750
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 4,100
01 SHERMAN COUNTY 1.000000 4,100 \$/BBLRESV: .00 EQUIP VAL: 4,099
31 TEXHOMA ISD (SHERMAN 1.000000 4,100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 4,100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 4,100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 4,100
8/8 VALUE: 4,100 WI TOTAL: 4,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 12

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,130
LAST YR RI VAL: 8,050
LAST YR 8/8 VAL: 25,180

LAST YR OIL PROD:
LAST YR GAS PROD: 4,394

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30161 - RENTIE #4 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 145140 - 4 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 5130
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 4,100
01 SHERMAN COUNTY 1.000000 4,100 \$/BBLRESV: .00 EQUIP VAL: 4,099
30 STRATFORD ISD (SHERM 1.000000 4,100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 4,100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 4,100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 4,100
8/8 VALUE: 4,100 WI TOTAL: 4,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 65

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 147,100
LAST YR RI VAL: 46,130
LAST YR 8/8 VAL: 193,230

LAST YR OIL PROD:
LAST YR GAS PROD: 23,881

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 14880 - WITT H #1-R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 146309 - 1-R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3550
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME.....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	0	15,653	0	67.35	.83	.83	.00
				2	0	14,870	0	68.61	.83	.83	.00
				3	0	14,126	0	69.88	.83	.83	.00
				4	0	13,420	0	71.18	.83	.83	.00
				5	0	12,749	0	72.50	.83	.83	.00
				6	0	12,111	0	73.84	.82	.82	.00
				7	0	11,506	0	73.84	.82	.82	.00
				8	0	10,931	0	73.84	.82	.82	.00
00	SHERMAN CO APPRAISAL	1.000000	31,980	9	0	10,384	0	73.84	.82	.82	.00
01	SHERMAN COUNTY	1.000000	31,980	10	0	9,865	0	73.84	.82	.82	.00
30	STRATFORD ISD (SHERM	1.000000	31,980	11	0	9,372	0	73.84	.82	.82	.00
60	STRATFORD HOSPITAL D	1.000000	31,980	12	0	8,903	0	73.84	.82	.82	.00
73	SHERMAN CO ROAD DIST	1.000000	31,980	13	0	8,458	0	73.84	.82	.82	.00
74	NORTH PLAINS WATER D	1.000000	31,980	14	0	8,035	0	73.84	.82	.82	.00
				=====	=====	=====					=====
					0	160,383	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	11368	0	11368	5800	5,568	5,192
				2	10800	0	10800	5742	5,058	4,101
				3	10260	0	10260	5684	4,576	3,226
				4	9747	0	9747	5628	4,119	2,525
*** PARAMETERS ***				5	9259	0	9259	5571	3,688	1,966
				6	8690	0	8690	5516	3,174	1,471
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				7	8256	0	8256	5516	2,740	1,105
YRS FLAT: FMVF: 8/8 RES:				8	7843	0	7843	5516	2,327	816
				9	7451	0	7451	5516	1,935	590
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .91				10	7078	0	7078	5516	1,562	414
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .91				11	6724	0	6724	5516	1,208	278
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				12	6388	0	6388	5516	872	175
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				13	6069	0	6069	5516	553	96
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				14	5765	0	5765	5516	249	38
				=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	115698	0	115698	78069	37,629	21,993	8381
5,800	44			\$/BBLRESV: .00		EQUIP VAL: 1,602				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
	5.0 99			WI PAYOUT: 5.2		GAS VAL: 21,993		GAS VAL: 8,381		
				RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0		
				=====						
				8/8 VALUE:	31,980	WI TOTAL:	23,600	RI TOTAL:	8,380	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 126,310
LAST YR RI VAL: 25,470
LAST YR 8/8 VAL: 151,780

LAST YR OIL PROD:
LAST YR GAS PROD: 16,237

REMARKS1: REDRILL WITT -H-#1
REMARKS2: RRC#28010
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30164 - BUSH X #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 146369 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3700
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 39

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100,970
LAST YR RI VAL: 31,410
LAST YR 8/8 VAL: 132,380

LAST YR OIL PROD:
LAST YR GAS PROD: 14,253

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30169 - HAL 1-R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 148081 - 1R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3300
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 148081 HCG.....:
ALT RRC#: 148081 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	0	35,220	0	67.35	.88	.88	.00
				2	0	33,459	0	68.61	.88	.88	.00
				3	0	31,786	0	69.88	.88	.88	.00
				4	0	30,196	0	71.18	.88	.88	.00
				5	0	28,686	0	72.50	.88	.88	.00
				6	0	27,252	0	73.84	.88	.88	.00
				7	0	25,889	0	73.84	.88	.88	.00
				8	0	24,595	0	73.84	.88	.88	.00
00	SHERMAN CO APPRAISAL	1.000000	87,440	9	0	23,365	0	73.84	.88	.88	.00
01	SHERMAN COUNTY	1.000000	87,440	10	0	22,197	0	73.84	.88	.88	.00
33	GRUVER ISD (SHERMAN	1.000000	87,440	11	0	21,087	0	73.84	.88	.88	.00
62	MOORE CO HOSPITAL DI	1.000000	87,440	12	0	20,033	0	73.84	.88	.88	.00
71	SHERMAN CO ROAD DIST	1.000000	87,440	13	0	19,031	0	73.84	.88	.88	.00
74	NORTH PLAINS WATER D	1.000000	87,440	14	0	18,079	0	73.84	.88	.88	.00
87	AMARILLO P&A OVERLAP	1.000000	87,440	15	0	17,175	0	73.84	.88	.88	.00
				16	0	16,317	0	73.84	.88	.88	.00
				17	0	15,501	0	73.84	.88	.88	.00
				18	0	14,726	0	73.84	.88	.88	.00
				=====	=====	=====	=====	=====	=====	=====	=====
					0	424,594	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	27119	0	27119	11875	15,244	14,215
				2	25763	0	25763	11756	14,007	11,358
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		3	24475	0	24475	11638	12,837	9,051
YRS FLAT:	FMVF:	8/8 RES:		4	23251	0	23251	11521	11,730	7,192
				5	22089	0	22089	11406	10,683	5,695
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: .96			6	20984	0	20984	11292	9,692	4,493
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .96			7	19935	0	19935	11293	8,642	3,484
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			8	18938	0	18938	11293	7,645	2,680
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	17992	0	17992	11293	6,699	2,042
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	17092	0	17092	11293	5,799	1,537
				11	16237	0	16237	11293	4,944	1,140
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	15426	0	15426	11293	4,133	828
-----	-----	-----	-----	13	14654	0	14654	11293	3,361	586
12,500		99		14	13922	0	13922	11293	2,629	398
-----	-----	-----	-----	15	13225	0	13225	11293	1,932	255
5.0 1		5.0 99		16	12564	0	12564	11293	1,271	146
				17	11936	0	11936	11293	643	64
				18	11339	0	11339	11293	46	4
				=====	=====	=====	=====	=====	=====	=====
					326941	0	326941	205004	121,937	65,168

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / \$/BBLRESV: .00 EQUIP VAL: 1,318
GAS: M B: De/Dt: / \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
PRD: M B: De/Dt: / WI PAYOUT: 5.2 GAS VAL: 65,168 GAS VAL: 20,951
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250 8/8 VALUE: 87,440 WI TOTAL: 66,490 RI TOTAL: 20,950
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 371,980
LAST YR RI VAL: 70,340
LAST YR 8/8 VAL: 442,320

LAST YR OIL PROD:
LAST YR GAS PROD: 33,221

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 5/01/2024 MNRLMASH

LEASE#, NAME.....: 30172 - CRAIG H 2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 149732 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 8,880
01 SHERMAN COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881
31 TEXHOMA ISD (SHERMAN 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 8,880
8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 3

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460
LAST YR RI VAL: 170
LAST YR 8/8 VAL: 8,630

LAST YR OIL PROD:
LAST YR GAS PROD: 1,298

REMARKS1: RECLASS FR RRC#106967 L#9225
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30176 - WITT F #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 149734 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 5381
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	23,124	0	67.35	1.09	1.09	.00	0
ALT JOB#:	UNIT.....:	2	0	21,967	0	68.61	1.08	1.08	.00	0
ALT LSE#:	HCG.....:	3	0	20,869	0	69.88	1.08	1.08	.00	0
ALT RRC#:	GRAPH.....:	4	0	19,825	0	71.18	1.08	1.08	.00	0
		5	0	18,834	0	72.50	1.08	1.08	.00	0
		6	0	17,892	0	73.84	1.08	1.08	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0		16,148	0	73.84	1.08	1.08	.00	0
00	SHERMAN CO APPRAISAL	1.000000	96,010	9	0		15,340	0	73.84	1.08	1.08	.00	0
01	SHERMAN COUNTY	1.000000	96,010	10	0		14,573	0	73.84	1.08	1.08	.00	0
30	STRATFORD ISD (SHERM	1.000000	96,010	11	0		13,845	0	73.84	1.08	1.08	.00	0
60	STRATFORD HOSPITAL D	1.000000	96,010	12	0		13,152	0	73.84	1.08	1.08	.00	0
73	SHERMAN CO ROAD DIST	1.000000	96,010	13	0		12,495	0	73.84	1.08	1.08	.00	0
74	NORTH PLAINS WATER D	1.000000	96,010	14	0		11,870	0	73.84	1.08	1.08	.00	0
				15	0		11,276	0	73.84	1.08	1.08	.00	0
				16	0		10,713	0	73.84	1.08	1.08	.00	0
				17	0		10,177	0	73.84	1.08	1.08	.00	0
				18	0		9,668	0	73.84	1.08	1.08	.00	0
				19	0		9,185	0	73.84	1.08	1.08	.00	0
				20	0		8,725	0	73.84	1.08	1.08	.00	0
				21	0		8,289	0	73.84	1.08	1.08	.00	0
				22	0		7,875	0	73.84	1.08	1.08	.00	0
				23	0		7,481	0	73.84	1.08	1.08	.00	0
				24	0		7,107	0	73.84	1.08	1.08	.00	0
				25	0		6,751	0	73.84	1.08	1.08	.00	0
				26	0		6,414	0	73.84	1.08	1.08	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0		6,093	0	73.84	1.08	1.08	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0		5,788	0	73.84	1.08	1.08	.00	0
				=====			=====	=====					=====

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.18	0	352,474	0			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.18						
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						PV WI NET REVENUE
							PV RI NET REVENUE

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	22055	0	22055	5800	16,255	15,158	2951
				2	20760	0	20760	5742	15,018	12,178	2437
				3	19722	0	19722	5684	14,038	9,898	2030
5,800		65		4	18736	0	18736	5628	13,108	8,037	1692
				5	17799	0	17799	5571	12,228	6,519	1410
	5.0	99		6	16909	0	16909	5516	11,393	5,282	1175
				7	16063	0	16063	5516	10,547	4,252	979
				8	15260	0	15260	5516	9,744	3,416	816
				9	14497	0	14497	5516	8,981	2,738	680
				10	13772	0	13772	5516	8,256	2,189	567
				11	13084	0	13084	5516	7,568	1,744	472
ALT JAN 1 HYPERBOLIC FORECAST:				12	12430	0	12430	5516	6,914	1,386	394
OIL: D B: De/Dt: /				13	11808	0	11808	5516	6,292	1,097	328
GAS: M B: De/Dt: /				14	11218	0	11218	5516	5,702	864	273
PRD: M B: De/Dt: /				15	10657	0	10657	5516	5,141	678	228
				16	10124	0	10124	5516	4,608	528	190

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200	17	9618	0	9618	5516	4,102	409	158
SERV WELLS: EQ SCH#: VAL:	18	9137	0	9137	5516	3,621	314	132
INJ WELLS: EQ SCH#: VAL:	19	8680	0	8680	5516	3,164	238	110
COMPRESSRS: HP: VAL:	20	8246	0	8246	5516	2,730	179	92
OTHER EQ VALUE(RCNLD):	21	7834	0	7834	5516	2,318	132	76
	22	7442	0	7442	5516	1,926	95	64
	23	7070	0	7070	5516	1,554	67	53
LAST YR WI VAL: 281,160	24	6716	0	6716	5516	1,200	45	44
LAST YR RI VAL: 49,120	25	6381	0	6381	5516	865	28	37
LAST YR 8/8 VAL: 330,280	26	6062	0	6062	5516	546	15	31
	27	5758	0	5758	5516	242	6	26
	28	5471	0	5471	5516	-45	-1	21
LAST YR OIL PROD:	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 23,544		333309	0	333309	155293	178,016	77,491	17466

REMARKS1:	\$/BBLRESV: .00	EQUIP VAL: 1,046		
REMARKS2: RECLASS FR L#30068 RRC#6618	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
MC1:	WI PAYOUT: 5.7	GAS VAL: 77,491	GAS VAL: 17,466	
MC2:	RI PAYOUT: 6.4	PRD VAL: 0	PRD VAL: 0	
		=====	=====	
	8/8 VALUE: 96,010	WI TOTAL: 78,540	RI TOTAL: 17,470	

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30175 - SILAZ 1-R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 150502 - 1R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .89
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 9

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,790
LAST YR RI VAL: 6,960
LAST YR 8/8 VAL: 17,750

LAST YR OIL PROD:
LAST YR GAS PROD: 4,133

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30181 - BLAKE 1-40A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 152122 - 1040A RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3420
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	237	33,419	0	67.35	1.37	1.37	13967
				2	213	31,191	0	68.61	1.37	1.37	12787
				3	196	29,303	0	69.88	1.37	1.37	11984
				4	182	27,677	0	71.18	1.37	1.37	11335
				5	169	26,259	0	72.50	1.37	1.37	10721
				6	157	24,946	0	73.84	1.37	1.37	10144
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	149	23,699	0	73.84	1.37	1.37	9627
				8	142	22,514	0	73.84	1.37	1.37	9175
00 SHERMAN CO APPRAISAL 1.000000 203,190				9	132	21,388	0	73.84	1.37	1.37	8529
01 SHERMAN COUNTY 1.000000 203,190				10	125	20,319	0	73.84	1.37	1.37	8076
35 SUNRAY ISD (SHERMAN 1.000000 203,190				11	120	19,303	0	73.84	1.37	1.37	7753
62 MOORE CO HOSPITAL DI 1.000000 203,190				12	114	18,338	0	73.84	1.37	1.37	7366
71 SHERMAN CO ROAD DIST 1.000000 203,190				13	112	17,421	0	73.84	1.37	1.37	7236
74 NORTH PLAINS WATER D 1.000000 203,190				14	106	16,550	0	73.84	1.37	1.37	6849
				15	101	15,723	0	73.84	1.37	1.37	6526
				16	101	14,937	0	73.84	1.37	1.37	6526
				17	96	14,190	0	73.84	1.37	1.37	6203
				18	91	13,481	0	73.84	1.37	1.37	5880
				19	86	12,807	0	73.84	1.37	1.37	5556
				20	90	12,167	0	73.84	1.37	1.37	5815
				21	84	11,559	0	73.84	1.37	1.37	5427
				22	80	10,981	0	73.84	1.37	1.37	5169
				23	76	10,432	0	73.84	1.37	1.37	4910
				24	72	9,910	0	73.84	1.37	1.37	4652

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: .02 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.500 De/Dt: 10.0 / 5.0
GAS: 95.0 D B: 1.500 De/Dt: 7.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 361,310 \$/BBLRESV: 15.78 EQUIP VAL: 983
LAST YR RI VAL: 73,260 \$/BBLPROD: 0 WI OIL VAL: 42,694 RI OIL VAL: 10,551
LAST YR 8/8 VAL: 434,570 WI PAYOUT: 5.3 GAS VAL: 122,084 GAS VAL: 30,171
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 292 8/8 VALUE: 203,190 WI TOTAL: 162,470 RI TOTAL: 40,720
LAST YR GAS PROD: 31,201

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30185 - LAWYER #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 153786 - 2RE RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 6850
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 309801	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 153786	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 153786	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	4,100						
01	SHERMAN COUNTY	1.000000	4,100	\$/BBLRESV:	.00	EQUIP VAL:	4,099		
33	GRUVER ISD (SHERMAN	1.000000	4,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	MOORE CO HOSPITAL DI	1.000000	4,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
71	SHERMAN CO ROAD DIST	1.000000	4,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	4,100			=====		=====	
87	AMARILLO P&A OVERLAP	1.000000	4,100	8/8 VALUE:	4,100	WI TOTAL:	4,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.02	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	12.0 D B: 1.600	De/Dt: 12.0 /	5.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL:	4,200
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,360
LAST YR RI VAL: 1,070
LAST YR 8/8 VAL: 6,430

LAST YR OIL PROD:
LAST YR GAS PROD: 5,210

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30200 - LANGSTON A #2347 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 155748 - 2347 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 5850
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	3,922	0	73.84	4.74	4.74	.00	0
---	-----	-----	-----	8	0	3,726	0	73.84	4.74	4.74	.00	0
00	SHERMAN CO APPRAISAL	1.000000	71,210	9	0	3,540	0	73.84	4.74	4.74	.00	0
01	SHERMAN COUNTY	1.000000	71,210	10	0	3,363	0	73.84	4.74	4.74	.00	0
30	STRATFORD ISD (SHERM	1.000000	71,210	11	0	3,194	0	73.84	4.74	4.74	.00	0
60	STRATFORD HOSPITAL D	1.000000	71,210	12	0	3,035	0	73.84	4.74	4.74	.00	0
72	SHERMAN CO ROAD DIST	1.000000	71,210	13	0	2,883	0	73.84	4.74	4.74	.00	0
74	NORTH PLAINS WATER D	1.000000	71,210	14	0	2,739	0	73.84	4.74	4.74	.00	0
				15	0	2,602	0	73.84	4.74	4.74	.00	0
				16	0	2,472	0	73.84	4.74	4.74	.00	0
				17	0	2,348	0	73.84	4.74	4.74	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	62,092	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	22365	0	22365	9900	12,465	11,624	2992
				2	21202	0	21202	9801	11,401	9,245	2489
				3	20100	0	20100	9702	10,398	7,331	2069
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	19055	0	19055	9605	9,450	5,794	1721
YRS FLAT:	FMVF:	8/8 RES:		5	18064	0	18064	9509	8,555	4,561	1431
				6	17125	0	17125	9414	7,711	3,575	1190
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 5.22			7	16268	0	16268	9415	6,853	2,763	992
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.22			8	15455	0	15455	9415	6,040	2,117	826
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	14682	0	14682	9415	5,267	1,606	689
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	13948	0	13948	9415	4,533	1,202	574
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	13251	0	13251	9415	3,836	884	478
				12	12588	0	12588	9415	3,173	636	398
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	11959	0	11959	9415	2,544	443	332
				14	11361	0	11361	9415	1,946	295	277
9,900		15		15	10793	0	10793	9415	1,378	182	231
				16	10253	0	10253	9415	838	96	192
				17	9740	0	9740	9415	325	32	160
				=====	=====	=====	=====	=====	=====	=====	=====
					258209	0	258209	161496	96,713	52,386	17041

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

8/8 VALUE: 71,210 WI TOTAL: 54,170 RI TOTAL: 17,040

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,810
LAST YR RI VAL: 9,380
LAST YR 8/8 VAL: 30,190

LAST YR OIL PROD:
LAST YR GAS PROD: 5,141

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30218 - SMITHER #1R FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 156973 - 1R RRC DIST.: 10 FULL RI DECIMAL = .179688 DEPTH: 3300
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SHERMAN CO APPRAISAL 1.000000 15,280
01 SHERMAN COUNTY 1.000000 15,280

30 STRATFORD ISD (SHERM 1.000000 15,280
60 STRATFORD HOSPITAL D 1.000000 15,280
71 SHERMAN CO ROAD DIST 1.000000 15,280
74 NORTH PLAINS WATER D 1.000000 15,280

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE

1 0 12,096 0 67.35 .80 .80 .00 0
2 0 11,491 0 68.61 .80 .80 .00 0
3 0 10,916 0 69.88 .80 .80 .00 0
4 0 10,370 0 71.18 .80 .80 .00 0
5 0 9,852 0 72.50 .79 .79 .00 0
6 0 9,359 0 73.84 .79 .79 .00 0
7 0 8,891 0 73.84 .79 .79 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 7938 0 7938 5800 2,138 1,994 1629
2 7541 0 7541 5742 1,799 1,459 1357
3 7164 0 7164 5684 1,480 1,043 1131
4 6806 0 6806 5628 1,178 722 943
5 6385 0 6385 5571 814 434 776
6 6065 0 6065 5516 549 254 646
7 5762 0 5762 5516 246 99 538
=====

47661 0 47661 39457 8,204 6,005 7020
\$/BBLRESV: .00 EQUIP VAL: 2,254
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 6,005 GAS VAL: 7,020
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 15,280 WI TOTAL: 8,260 RI TOTAL: 7,020
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 34

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 119,350
LAST YR RI VAL: 38,410
LAST YR 8/8 VAL: 157,760

LAST YR OIL PROD:
LAST YR GAS PROD: 12,765

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30223 - PROPER #2RE FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 158960 - 2RE RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7100
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 34,910
01 SHERMAN COUNTY 1.000000 34,910 \$/BBLRESV: .00 EQUIP VAL: 34,908
31 TEXHOMA ISD (SHERMAN 1.000000 34,910 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 34,910 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 34,910 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 34,910
8/8 VALUE: 34,910 WI TOTAL: 34,910 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 63 VAL: 33,770
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,490
LAST YR RI VAL: 4,380
LAST YR 8/8 VAL: 36,870

LAST YR OIL PROD:
LAST YR GAS PROD: 2,992

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30239 - LEE K 13R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 161891 - 13R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3500
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 6

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....:	30246 - BLANKENSHIP A 3381	FULL WI DECIMAL =	.875000	#WELLS:	1
RRC#, WELL#.....:	162313 - 3381 RRC DIST.: 10	FULL RI DECIMAL =	.125000	DEPTH:	3600

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
SCOUT ENERGY MANAGEM								
89120001								
TEXAS HUGOTON								

ALT FRZ.:	ALT G\$ RRC:	2	0	1,690	0	68.61	10.73	10.73	.00	0
ALT JOB#:	UNIT.....:	3	0	1,605	0	69.88	10.71	10.71	.00	0
ALT LSE#:	HCG.....:	4	0	1,525	0	71.18	10.69	10.69	.00	0
ALT RRC#:	GRAPH.....:	5	0	1,449	0	72.50	10.68	10.68	.00	0

[illegible]

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16734	0	16734	9000	7,734	7,212	2239
2	15867	0	15867	8910	6,957	5,641	1862
3	15046	0	15046	8820	6,226	4,389	1549
4	14267	0	14267	8732	5,535	3,393	1288
5	13541	0	13541	8645	4,896	2,610	1072

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30243 - SHOUN A #2348 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 162615 - 2348 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3600

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	SHERMAN CO APPRAISAL	1.000000	3,170						
01	SHERMAN COUNTY	1.000000	3,170	\$/BBLRESV:	.00	EQUIP VAL:	3,172		
30	STRATFORD ISD (SHERM	1.000000	3,170	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	STRATFORD HOSPITAL D	1.000000	3,170	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
72	SHERMAN CO ROAD DIST	1.000000	3,170	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	3,170			=====		=====	
				8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500 12

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,020
LAST YR RI VAL: 1,850
LAST YR 8/8 VAL: 4,870

LAST YR OIL PROD:
LAST YR GAS PROD: 2,926

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30245 - FOREMAN A 2333 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 163232 - 2333 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3900
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,930
01 SHERMAN COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
30 STRATFORD ISD (SHERM 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30248 - KLEKAMP A 2384 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 163286 - 2384 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3600
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 5

35.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,920
LAST YR RI VAL: 4,640
LAST YR 8/8 VAL: 14,560

LAST YR OIL PROD:
LAST YR GAS PROD: 1,988

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30250 - BUZZARD #2 FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 163372 - 2 RRC DIST.: 10 FULL RI DECIMAL = .255000 DEPTH: 3350

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 13

4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,200
LAST YR RI VAL: 24,930
LAST YR 8/8 VAL: 56,130

LAST YR OIL PROD:
LAST YR GAS PROD: 4,906

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30260 - WICKLINE A #1R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 164572 - 1R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3400
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME.....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	12,052	0	67.35	1.34	1.34	.00	0
ALT JOB#:	UNIT.....:	2	0	10,726	0	68.61	1.34	1.34	.00	0
ALT LSE#:	HCG.....:	3	0	9,546	0	69.88	1.33	1.33	.00	0
ALT RRC#:	GRAPH.....:	4	0	8,496	0	71.18	1.33	1.33	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	40,820	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SHERMAN CO APPRAISAL	1.000000	15,370	1	14131	0	14131	9900	4,231	3,945	1891
01	SHERMAN COUNTY	1.000000	15,370	2	12577	0	12577	9801	2,776	2,251	1476
30	STRATFORD ISD (SHERM	1.000000	15,370	3	11110	0	11110	9702	1,408	992	1144
60	STRATFORD HOSPITAL D	1.000000	15,370	4	9888	0	9888	9605	283	173	893
72	SHERMAN CO ROAD DIST	1.000000	15,370		47706	0	47706	39008	8,698	7,361	5404
74	NORTH PLAINS WATER D	1.000000	15,370								
				=====							
				8/8 VALUE: 15,370							
				WI TOTAL: 9,970							
				RI TOTAL: 5,400							

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,900 35

11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,130
LAST YR RI VAL: 24,200
LAST YR 8/8 VAL: 122,330

LAST YR OIL PROD:
LAST YR GAS PROD: 10,168

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30262 - PETTY A #1R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 164658 - 1R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	13,163	0	67.35	1.17	1.17	.00	0
ALT JOB#:	UNIT.....:	2	0	12,504	0	68.61	1.17	1.17	.00	0
ALT LSE#:	HCG.....:	3	0	11,879	0	69.88	1.17	1.17	.00	0
ALT RRC#:	GRAPH.....:	4	0	11,285	0	71.18	1.16	1.16	.00	0
		5	0	10,721	0	72.50	1.16	1.16	.00	0
		6	0	10,185	0	73.84	1.16	1.16	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	9,676	0	73.84	1.16	1.16	.00	0
---	-----	-----	-----	8	0	9,192	0	73.84	1.16	1.16	.00	0
00	SHERMAN CO APPRAISAL	1.000000	32,550	9	0	8,732	0	73.84	1.16	1.16	.00	0
01	SHERMAN COUNTY	1.000000	32,550	10	0	8,295	0	73.84	1.16	1.16	.00	0
30	STRATFORD ISD (SHERM	1.000000	32,550	11	0	7,881	0	73.84	1.16	1.16	.00	0
60	STRATFORD HOSPITAL D	1.000000	32,550	12	0	7,487	0	73.84	1.16	1.16	.00	0
72	SHERMAN CO ROAD DIST	1.000000	32,550	=====	=====	=====	=====	=====	=====	=====	=====	=====
74	NORTH PLAINS WATER D	1.000000	32,550		0	121,000	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	13476	0	13476	7700	5,776	5,386	1803
				2	12802	0	12802	7623	5,179	4,199	1503
				3	12162	0	12162	7546	4,616	3,254	1252
				4	11455	0	11455	7471	3,984	2,442	1034
				5	10882	0	10882	7397	3,485	1,858	862
				6	10338	0	10338	7323	3,015	1,398	718
*** PARAMETERS ***				7	9821	0	9821	7323	2,498	1,007	599
				8	9330	0	9330	7323	2,007	704	499
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9	8864	0	8864	7323	1,541	470	416
YRS FLAT:	FMVF:	8/8 RES:		10	8420	0	8420	7323	1,097	291	346
				11	7999	0	7999	7323	676	156	289
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.28			12	7599	0	7599	7323	276	55	241
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.28			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5				123148	0	123148	88998	34,150	21,220	9562
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: .00		EQUIP VAL: 1,766				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 5.0		GAS VAL: 21,220		GAS VAL: 9,562		
-----	-----	-----	-----		RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
7,700		37					=====		=====		
-----	-----	-----	-----		8/8 VALUE:	32,550	WI TOTAL: 22,990		RI TOTAL: 9,560		
		5.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,310
LAST YR RI VAL: 22,970
LAST YR 8/8 VAL: 119,280

LAST YR OIL PROD:
LAST YR GAS PROD: 13,430

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30264 - BROWDER B #1R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 164771 - 1R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3450
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	48,404	0	67.35	.82	.82	.00	0
ALT JOB#:	UNIT.....:	2	0	42,584	0	68.61	.82	.82	.00	0
ALT LSE#:	HCG.....:	3	0	38,749	0	69.88	.82	.82	.00	0
ALT RRC#:	GRAPH.....:	4	0	35,649	0	71.18	.82	.82	.00	0
		5	0	32,797	0	72.50	.82	.82	.00	0
		6	0	30,173	0	73.84	.81	.81	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	27,759	0	73.84	.81	.81	.00	0
---	-----	-----	-----	8	0	25,538	0	73.84	.81	.81	.00	0
00	SHERMAN CO APPRAISAL	1.000000	93,830	9	0	23,495	0	73.84	.81	.81	.00	0
01	SHERMAN COUNTY	1.000000	93,830	10	0	21,615	0	73.84	.81	.81	.00	0
35	SUNRAY ISD (SHERMAN	1.000000	93,830	11	0	19,886	0	73.84	.81	.81	.00	0
62	MOORE CO HOSPITAL DI	1.000000	93,830	12	0	18,295	0	73.84	.81	.81	.00	0
71	SHERMAN CO ROAD DIST	1.000000	93,830	=====	=====	=====						=====
74	NORTH PLAINS WATER D	1.000000	93,830		0	364,944	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	34730	0	34730	13000	21,730	20,263	4646
2	30554	0	30554	12870	17,684	14,339	3586
3	27802	0	27802	12741	15,061	10,619	2863
4	25578	0	25578	12613	12,965	7,949	2310
5	23532	0	23532	12487	11,045	5,888	1864
6	21385	0	21385	12363	9,022	4,183	1486
7	19675	0	19675	12363	7,312	2,948	1199
8	18101	0	18101	12363	5,738	2,012	968
9	16653	0	16653	12363	4,290	1,308	781
10	15320	0	15320	12363	2,957	784	630
11	14095	0	14095	12363	1,732	399	509
12	12967	0	12967	12363	604	121	410

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	9	16653	0	16653	12363	4,290	1,308	781
YRS FLAT:	FMVF:	8/8 RES:	10	15320	0	15320	12363	2,957	784	630
			11	14095	0	14095	12363	1,732	399	509
			12	12967	0	12967	12363	604	121	410

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: .90	=====	=====	=====	=====	=====	=====	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .90							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	260392	0	260392	150252	110,140	70,813	21252
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	\$/BBLRESV: .00		EQUIP VAL: 1,766				
		\$/BBLPROD: 0		WI OIL VAL: 0	RI OIL VAL: 0			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.5	GAS VAL: 70,813	GAS VAL: 21,252	
-----	-----	-----	-----	RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0	
13,000		143			=====	=====	

			8/8 VALUE:	93,830	WI TOTAL:	72,580	RI TOTAL:	21,250
		14.0 1						
		10.0 1						
		8.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL:	3,250
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	53,330
LAST YR RI VAL:	19,040
LAST YR 8/8 VAL:	72,370

LAST YR OIL PROD:	
LAST YR GAS PROD:	24,965

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30275 - HITZ #1R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 166471 - 1R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3300
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----	-----
				1	0	9,250	0	67.35	1.42	1.42	.00
				2	0	8,787	0	68.61	1.42	1.42	.00
				3	0	8,348	0	69.88	1.42	1.42	.00
				4	0	7,930	0	71.18	1.41	1.41	.00
				5	0	7,534	0	72.50	1.41	1.41	.00
				6	0	7,157	0	73.84	1.41	1.41	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	0	6,799	0	73.84	1.41	1.41	.00
---				8	0	6,459	0	73.84	1.41	1.41	.00
00 SHERMAN CO APPRAISAL 1.000000 49,990				9	0	6,136	0	73.84	1.41	1.41	.00
01 SHERMAN COUNTY 1.000000 49,990				10	0	5,829	0	73.84	1.41	1.41	.00
30 STRATFORD ISD (SHERM 1.000000 49,990				=====	=====	=====					=====
60 STRATFORD HOSPITAL D 1.000000 49,990					0	74,229	0				0
72 SHERMAN CO ROAD DIST 1.000000 49,990											
74 NORTH PLAINS WATER D 1.000000 49,990											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----
				1	11493	0	11493	7200	4,293	4,003
				2	10918	0	10918	7128	3,790	3,073
				3	10373	0	10373	7056	3,317	2,338
				4	9785	0	9785	6986	2,799	1,716
				5	9295	0	9295	6916	2,379	1,268
				6	8831	0	8831	6846	1,985	920
				7	8389	0	8389	6847	1,542	622
				8	7970	0	7970	6847	1,123	394
*** PARAMETERS ***				9	7571	0	7571	6847	724	221
				10	7193	0	7193	6847	346	92
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				=====	=====	=====	=====	=====	=====	=====
YRS FLAT: FMVF: 8/8 RES:					91818	0	91818	69520	22,298	14,647

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.55	\$/BBLRESV: .00	EQUIP VAL: 27,637
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55	\$/BBLPROD: 0	WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI PAYOUT: .0	GAS VAL: 14,647 GAS VAL: 7,710
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.2	PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====
8/8 VALUE:		49,990	WI TOTAL: 42,280 RI TOTAL: 7,710

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,200		26	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 80 VAL: 42,880
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,280
LAST YR RI VAL: 2,810
LAST YR 8/8 VAL: 49,090

LAST YR OIL PROD:
LAST YR GAS PROD: 9,722

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30292 - BOOTHE 78 AC FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 167168 - 78AC RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 3155
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,440
01 SHERMAN COUNTY 1.000000 2,440 \$/BBLRESV: .00 EQUIP VAL: 2,440
35 SUNRAY ISD (SHERMAN 1.000000 2,440 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 MOORE CO HOSPITAL DI 1.000000 2,440 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 2,440 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,440
8/8 VALUE: 2,440 WI TOTAL: 2,440 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 2,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,440
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,440

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30332 - SALVADOR 1-R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 172277 - 1R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3275
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 172277 HCG.....:
ALT RRC#: 172277 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	11,378	0	73.84	.74	.74	.00	0
---	-----	-----	-----	8	0	11,037	0	73.84	.74	.74	.00	0
00	SHERMAN CO APPRAISAL	1.000000	22,140	9	0	10,705	0	73.84	.74	.74	.00	0
01	SHERMAN COUNTY	1.000000	22,140	10	0	10,384	0	73.84	.74	.74	.00	0
33	GRUVER ISD (SHERMAN	1.000000	22,140	11	0	10,073	0	73.84	.74	.74	.00	0
62	MOORE CO HOSPITAL DI	1.000000	22,140	12	0	9,771	0	73.84	.74	.74	.00	0
71	SHERMAN CO ROAD DIST	1.000000	22,140	13	0	9,477	0	73.84	.74	.74	.00	0
74	NORTH PLAINS WATER D	1.000000	22,140	14	0	9,193	0	73.84	.74	.74	.00	0
87	AMARILLO P&A OVERLAP	1.000000	22,140	15	0	8,917	0	73.84	.74	.74	.00	0
				16	0	8,650	0	73.84	.74	.74	.00	0
					=====	=====	=====					=====
					0	175,637	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	8845	0	8845	5800	3,045	2,839	1184
				2	8580	0	8580	5742	2,838	2,301	1007
*** PARAMETERS ***				3	8322	0	8322	5684	2,638	1,860	857
				4	8072	0	8072	5628	2,444	1,498	729
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	7830	0	7830	5571	2,259	1,204	621
YRS FLAT:	FMVF:	8/8 RES:		6	7595	0	7595	5516	2,079	964	528
				7	7368	0	7368	5516	1,852	747	449
OIL WELLHEAD PRICE: 74.12				8	7146	0	7146	5516	1,630	571	382
OIL %TAX ALLOWABLE: 9.6				9	6932	0	6932	5516	1,416	432	325
TYPE..(USNPQLHCT): P				10	6724	0	6724	5516	1,208	320	277
GRAV SCHED#/DEGREE: /				11	6522	0	6522	5516	1,006	232	235
PRD WELLHEAD PRICE:				12	6327	0	6327	5516	811	163	200
				13	6137	0	6137	5516	621	108	170
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	5953	0	5953	5516	437	66	145
-----	-----	-----	-----	15	5774	0	5774	5516	258	34	123
5,800		38		16	5601	0	5601	5516	85	10	105
-----	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====
					113728	0	113728	89101	24,627	13,349	7337

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .81
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 38

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 124,200
LAST YR RI VAL: 25,710
LAST YR 8/8 VAL: 149,910

LAST YR OIL PROD:
LAST YR GAS PROD: 13,897

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....:	30334 - LESTER 1-R	FULL WI DECIMAL =	.875000	#WELLS:	1
RRC#, WELL#.....:	174137 - 1R RRC DIST.: 10	FULL RI DECIMAL =	.125000	DEPTH:	3170

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OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

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ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====	=====
ALT JOB#: 309801	UNIT.....:	0	11,096	0				0
ALT LSE#: 174137	HCG.....:							
ALT RRC#: 174137	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:	174137	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	7379	0	7379	6300	1,079	1,006	987
00	SHERMAN CO APPRAISAL	1.000000	5,020	=====	=====	=====	=====	=====	=====	=====	=====
01	SHERMAN COUNTY	1.000000	5,020		7379	0	7379	6300	1,079	1,006	987
33	GRUVER ISD (SHERMAN	1.000000	5,020								
62	MOORE CO HOSPITAL DI	1.000000	5,020	\$/BBLRESV:	.00		EQUIP VAL:		3,021		
71	SHERMAN CO ROAD DIST	1.000000	5,020	\$/BBLPROD:	0		WI OIL VAL:		0	RI OIL VAL:	0
74	NORTH PLAINS WATER D	1.000000	5,020	WI PAYOUT:	.0		GAS VAL:		1,006	GAS VAL:	987
87	AMARILLO P&A OVERLAP	1.000000	5,020	RI PAYOUT:	.9		PRD VAL:		0	PRD VAL:	0
							=====			=====	
				8/8 VALUE:		5.020	WI TOTAL:		4.030	RI TOTAL:	990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	74.12	GAS WI GR PRICE:	.83
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	.83
TYPE..(USNQHLCT):	P	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6.300			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	37.0 D	B: 1.400	De/Dt: 31.0	/ 5.0
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      3,250
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	88,960
LAST YR	RI VAL:	20,420
LAST YR	8/8 VAL:	109,380

LAST YR OIL PROD:
LAST YR GAS PROD: 15,727

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30357 - CLARA C #1R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 176457 - 1R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3290
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SHERMAN CO APPRAISAL 1.000000 15,380
01 SHERMAN COUNTY 1.000000 15,380

30 STRATFORD ISD (SHERM 1.000000 15,380
60 STRATFORD HOSPITAL D 1.000000 15,380
72 SHERMAN CO ROAD DIST 1.000000 15,380
74 NORTH PLAINS WATER D 1.000000 15,380

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD WI OIL REVENUE

1 0 8,987 0 67.35 1.16 1.16 .00 0
2 0 8,149 0 68.61 1.16 1.16 .00 0
3 0 7,482 0 69.88 1.16 1.16 .00 0
4 0 6,937 0 71.18 1.15 1.15 .00 0
5 0 6,479 0 72.50 1.15 1.15 .00 0
6 0 6,093 0 73.84 1.15 1.15 .00 0
7 0 5,758 0 73.84 1.15 1.15 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 9122 0 9122 5800 3,322 3,098 1220
2 8271 0 8271 5742 2,529 2,051 971
3 7594 0 7594 5684 1,910 1,346 782
4 6980 0 6980 5628 1,352 829 630
5 6519 0 6519 5571 948 505 516
6 6131 0 6131 5516 615 285 426
7 5794 0 5794 5516 278 112 353
=====

50411 0 50411 39457 10,954 8,226 4898
\$/BBLRESV: .00 EQUIP VAL: 2,254
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.7 GAS VAL: 8,226 GAS VAL: 4,898
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 15,380 WI TOTAL: 10,480 RI TOTAL: 4,900
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 26.0 D B: 1.500 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,440
LAST YR RI VAL: 9,820
LAST YR 8/8 VAL: 44,260

LAST YR OIL PROD:
LAST YR GAS PROD: 9,903

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30354 - SECTION #1R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 176665 - 1R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3130

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .90
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 14

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,610
LAST YR RI VAL: 8,050
LAST YR 8/8 VAL: 24,660

LAST YR OIL PROD:
LAST YR GAS PROD: 4,939

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30365 - GROVES 1 R FULL WI DECIMAL = .854375 #WELLS: 1
RRC#, WELL#.....: 179480 - 1R RRC DIST.: 10 FULL RI DECIMAL = .145625 DEPTH: 3450
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SHERMAN CO APPRAISAL 1.000000 44,700
01 SHERMAN COUNTY 1.000000 44,700

30 STRATFORD ISD (SHERM 1.000000 44,700
60 STRATFORD HOSPITAL D 1.000000 44,700
72 SHERMAN CO ROAD DIST 1.000000 44,700
74 NORTH PLAINS WATER D 1.000000 44,700

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS RIGAS PRD WI OIL REVENUE
1 0 16,789 0 67.35 2.05 2.05 .00 0
2 0 15,515 0 68.61 2.04 2.04 .00 0
3 0 14,451 0 69.88 2.04 2.04 .00 0
4 0 13,546 0 71.18 2.03 2.03 .00 0
5 0 12,766 0 72.50 2.03 2.03 .00 0
6 0 12,087 0 73.84 2.03 2.03 .00 0
7 0 11,483 0 73.84 2.03 2.03 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 29405 0 29405 20000 9,405 8,732 4674
2 27041 0 27041 19800 7,241 5,796 3737
3 25187 0 25187 19602 5,585 3,854 3027
4 23494 0 23494 19405 4,089 2,432 2455
5 22141 0 22141 19211 2,930 1,502 2012
6 20963 0 20963 19019 1,944 859 1657
7 19916 0 19916 19020 896 341 1369
=====

168147 0 168147 136057 32,090 23,516 18931
\$/BBLRESV: .00 EQUIP VAL: 2,254
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.9 GAS VAL: 23,516 GAS VAL: 18,931
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 44,700 WI TOTAL: 25,770 RI TOTAL: 18,930
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 48.0 D B: 1.400 De/Dt: 8.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,170
LAST YR RI VAL: 20,010
LAST YR 8/8 VAL: 44,180

LAST YR OIL PROD:
LAST YR GAS PROD: 17,570

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30382 - BIV B 1RR FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 180456 - 1RR RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3170
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .85
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,600 30

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,420
LAST YR RI VAL: 12,720
LAST YR 8/8 VAL: 53,140

LAST YR OIL PROD:
LAST YR GAS PROD: 11,122

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30386 - SEELEY 1 R FULL WI DECIMAL = .792968 #WELLS: 1
RRC#, WELL#.....: 181088 - 1R RRC DIST.: 10 FULL RI DECIMAL = .207032 DEPTH: 4000
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 17.0 D B: .600 De/Dt: 42.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 124,830
LAST YR RI VAL: 55,510
LAST YR 8/8 VAL: 180,340

LAST YR OIL PROD:
LAST YR GAS PROD: 8,674

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30389 - KEENAN A #2 FULL WI DECIMAL = .872500 #WELLS: 1
RRC#, WELL#.....: 181599 - 2 RRC DIST.: 10 FULL RI DECIMAL = .127500 DEPTH: 3325
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SHERMAN CO APPRAISAL 1.000000 25,370
01 SHERMAN COUNTY 1.000000 25,370
30 STRATFORD ISD (SHERM 1.000000 25,370
60 STRATFORD HOSPITAL D 1.000000 25,370
72 SHERMAN CO ROAD DIST 1.000000 25,370
74 NORTH PLAINS WATER D 1.000000 25,370

1 0 16,365 0 67.35 1.27 1.27 .00 0
2 0 15,546 0 68.61 1.26 1.26 .00 0
3 0 14,769 0 69.88 1.26 1.26 .00 0
4 0 14,030 0 71.18 1.26 1.26 .00 0
5 0 13,329 0 72.50 1.26 1.26 .00 0
6 0 12,662 0 73.84 1.26 1.26 .00 0
7 0 12,029 0 73.84 1.26 1.26 .00 0
=====

00 0 98,730 0 0
01 0 98,730 0 0
30 WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
60 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
72 --
74 1 18134 0 18134 13500 4,634 4,321 2482
2 17091 0 17091 13365 3,726 3,021 2052
3 16237 0 16237 13231 3,006 2,119 1710
4 15425 0 15425 13098 2,327 1,426 1425
5 14654 0 14654 12968 1,686 899 1187
6 13921 0 13921 12838 1,083 502 989
7 13225 0 13225 12838 387 156 825
=====

108687 0 108687 91838 16,849 12,444 10670
\$/BBLRESV: .00 EQUIP VAL: 2,254
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.6 GAS VAL: 12,444 GAS VAL: 10,670
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 25,370 WI TOTAL: 14,700 RI TOTAL: 10,670
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500 46

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,480
LAST YR RI VAL: 12,630
LAST YR 8/8 VAL: 36,110

LAST YR OIL PROD:
LAST YR GAS PROD: 16,683
REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30430 - BLAKE 49 #2 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 182760 - 2 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 3350
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	SHERMAN CO APPRAISAL	1.000000	136,620	1	108		17,076	0	67.35	1.65	1.65	.00	5569
01	SHERMAN COUNTY	1.000000	136,620	2	104		16,222	0	68.61	1.64	1.64	.00	5503
35	SUNRAY ISD (SHERMAN	1.000000	136,620	3	101		15,411	0	69.88	1.64	1.64	.00	5437
62	MOORE CO HOSPITAL DI	1.000000	136,620	4	98		14,640	0	71.18	1.64	1.64	.00	5372
71	SHERMAN CO ROAD DIST	1.000000	136,620	5	95		13,908	0	72.50	1.63	1.63	.00	5307
74	NORTH PLAINS WATER D	1.000000	136,620	6	92		13,213	0	73.84	1.63	1.63	.00	5243

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	---	---	---	---	---	---	---
9,000	.3	48		1	21572	0	27141	9000	18,141	16,917	7782
				2	20369	0	25872	8910	16,962	13,754	6506
				3	19351	0	24788	8820	15,968	11,259	5468

	3.0	99	5.0	99	4	18383	0	23755	8732	15,023	9,211	4596
					5	17357	0	22664	8645	14,019	7,474	3847
					6	16490	0	21733	8559	13,174	6,107	3236
					7	15665	0	20751	8560	12,191	4,915	2710
					8	14882	0	19815	8560	11,255	3,945	2270
					9	14138	0	18923	8560	10,363	3,159	1902
					10	13431	0	18073	8560	9,513	2,521	1593
					11	12759	0	17261	8560	8,701	2,006	1335
					12	12121	0	16488	8560	7,928	1,589	1118
					13	11515	0	15751	8560	7,191	1,253	937

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250	14	10939	0	15048	8560	6,488	984	786
SERV WELLS: EQ SCH#: VAL:	15	10393	0	14379	8560	5,819	767	658
INJ WELLS: EQ SCH#: VAL:	16	9873	0	13739	8560	5,179	593	552
COMPRESSRS: HP: VAL:	17	9379	0	13129	8560	4,569	456	462
OTHER EQ VALUE(RCNLD):	18	8910	0	12548	8560	3,988	345	387
	19	8465	0	11993	8560	3,433	258	325
	20	8042	0	11464	8560	2,904	190	272
	21	7639	0	10959	8560	2,399	136	228
	22	7257	0	10477	8560	1,917	95	192
	23	6895	0	10019	8560	1,459	63	161
	24	6550	0	9580	8560	1,020	38	135
	25	6222	0	9161	8560	601	19	113
	26	5911	0	8762	8560	202	6	95

LAST YR WI VAL: 164,800
LAST YR RI VAL: 75,170
LAST YR 8/8 VAL: 239,970

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30408 - DAVIS M #3 FULL WI DECIMAL = .872500 #WELLS: 1
RRC#, WELL#.....: 183256 - 3 RRC DIST.: 10 FULL RI DECIMAL = .127500 DEPTH: 3350
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	10,317	0	67.35	2.69	2.69	.00
				2	0	9,801	0	68.61	2.68	2.68	.00
				3	0	9,311	0	69.88	2.68	2.68	.00
				4	0	8,845	0	71.18	2.67	2.67	.00
				5	0	8,403	0	72.50	2.67	2.67	.00
				6	0	7,983	0	73.84	2.66	2.66	.00
				7	0	7,583	0	73.84	2.66	2.66	.00
				8	0	7,204	0	73.84	2.66	2.66	.00
00	SHERMAN CO APPRAISAL	1.000000	88,140	9	0	6,844	0	73.84	2.66	2.66	.00
01	SHERMAN COUNTY	1.000000	88,140	10	0	6,502	0	73.84	2.66	2.66	.00
30	STRATFORD ISD (SHERM	1.000000	88,140	11	0	6,177	0	73.84	2.66	2.66	.00
60	STRATFORD HOSPITAL D	1.000000	88,140	12	0	5,868	0	73.84	2.66	2.66	.00
72	SHERMAN CO ROAD DIST	1.000000	88,140	13	0	5,574	0	73.84	2.66	2.66	.00
74	NORTH PLAINS WATER D	1.000000	88,140	14	0	5,296	0	73.84	2.66	2.66	.00
				15	0	5,031	0	73.84	2.66	2.66	.00
				16	0	4,779	0	73.84	2.66	2.66	.00
				17	0	4,540	0	73.84	2.66	2.66	.00
				18	0	4,313	0	73.84	2.66	2.66	.00
				19	0	4,098	0	73.84	2.66	2.66	.00
				20	0	3,893	0	73.84	2.66	2.66	.00
				21	0	3,698	0	73.84	2.66	2.66	.00
				=====	=====	=====					=====
					0	136,060	0				0

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	24214	0	24214	9000	15,214	14,187	3314
YRS FLAT:	FMVF:	8/8 RES:		2	22918	0	22918	8910	14,008	11,359	2751
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.93			3	21772	0	21772	8820	12,952	9,132	2293
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93			4	20606	0	20606	8732	11,874	7,280	1903
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			5	19576	0	19576	8645	10,931	5,828	1587
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	18528	0	18528	8559	9,969	4,622	1317
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	17601	0	17601	8560	9,041	3,645	1097
				8	16721	0	16721	8560	8,161	2,861	914
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	15885	0	15885	8560	7,325	2,233	762
-----	-----	-----	-----	10	15091	0	15091	8560	6,531	1,731	635
9,000		29		11	14336	0	14336	8560	5,776	1,331	529
-----	-----	-----	-----	12	13619	0	13619	8560	5,059	1,014	441
				13	12938	0	12938	8560	4,378	763	368
				14	12292	0	12292	8560	3,732	566	306
				15	11677	0	11677	8560	3,117	411	255
				16	11093	0	11093	8560	2,533	290	213
				17	10538	0	10538	8560	1,978	197	177
				18	10012	0	10012	8560	1,452	126	148
ALT JAN 1 HYPERBOLIC FORECAST:				19	9511	0	9511	8560	951	72	123
OIL: M B: De/Dt: /				20	9035	0	9035	8560	475	31	103
GAS: M B: De/Dt: /				21	8584	0	8584	8560	24	1	85
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					316547	0	316547	181066	135,481	67,680	19321

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: .00 EQUIP VAL: 1,138
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
COMPRESSRS: HP: VAL: WI PAYOUT: 5.4 GAS VAL: 67,680 GAS VAL: 19,321
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 66,770
LAST YR RI VAL: 18,290
LAST YR 8/8 VAL: 85,060

LAST YR OIL PROD:
LAST YR GAS PROD: 11,216

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30417 - CRAIG E #1R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 184267 - 1R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2922
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 1,270
01 SHERMAN COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
31 TEXHOMA ISD (SHERMAN 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 12.0 D B: 1.400 De/Dt: 21.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 660
LAST YR 8/8 VAL: 1,870

LAST YR OIL PROD:
LAST YR GAS PROD: 4,682

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30436 - DAVIS M 1R FULL WI DECIMAL = .872500 #WELLS: 1
RRC#, WELL#.....: 186392 - 1R RRC DIST.: 10 FULL RI DECIMAL = .127500 DEPTH: 3350
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME.....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SHERMAN CO APPRAISAL	1.000000	26,400	1	0	13,844	0	67.35	2.35	2.35	.00	0
01	SHERMAN COUNTY	1.000000	26,400	2	0	12,081	0	68.61	2.35	2.35	.00	0
30	STRATFORD ISD (SHERM	1.000000	26,400	3	0	10,790	0	69.88	2.34	2.34	.00	0
60	STRATFORD HOSPITAL D	1.000000	26,400	4	0	9,797	0	71.18	2.34	2.34	.00	0
72	SHERMAN CO ROAD DIST	1.000000	26,400									
74	NORTH PLAINS WATER D	1.000000	26,400									
					0	46,512	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
01	SHERMAN COUNTY	1.000000	26,400	1	28385	0	28385	20000	8,385	7,819	3885	
60	STRATFORD HOSPITAL D	1.000000	26,400	2	24771	0	24771	19800	4,971	4,031	2974	
72	SHERMAN CO ROAD DIST	1.000000	26,400	3	22029	0	22029	19602	2,427	1,711	2320	
74	NORTH PLAINS WATER D	1.000000	26,400	4	20002	0	20002	19405	597	365	1848	
					95187	0	95187	78807	16,380	13,926	11027	

\$/BBLRESV: .00 EQUIP VAL: 1,445
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 2.8 GAS VAL: 13,926 GAS VAL: 11,027
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 26,400 WI TOTAL: 15,370 RI TOTAL: 11,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 41.0 D B: 1.500 De/Dt: 14.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 1,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,380
LAST YR RI VAL: 29,870
LAST YR 8/8 VAL: 88,250

LAST YR OIL PROD:
LAST YR GAS PROD: 10,484

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30451 - IVENS S #1R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 188877 - 1R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3103
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SHERMAN CO APPRAISAL 1.000000 19,480
01 SHERMAN COUNTY 1.000000 19,480
31 TEXHOMA ISD (SHERMAN 1.000000 19,480
61 TEXHOMA HOSPITAL DIS 1.000000 19,480
71 SHERMAN CO ROAD DIST 1.000000 19,480
74 NORTH PLAINS WATER D 1.000000 19,480

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	14,354	0	67.35	.80	.80	.00	0
2	0	13,205	0	68.61	.80	.80	.00	0
3	0	12,149	0	69.88	.80	.80	.00	0
4	0	11,177	0	71.18	.80	.80	.00	0
5	0	10,283	0	72.50	.79	.79	.00	0
6	0	9,460	0	73.84	.79	.79	.00	0
7	0	8,703	0	73.84	.79	.79	.00	0
8	0	8,007	0	73.84	.79	.79	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
00	SHERMAN CO APPRAISAL	1.000000	19,480	=====	=====	=====	=====	=====
01	SHERMAN COUNTY	1.000000	19,480	0	87,338	0		0
31	TEXHOMA ISD (SHERMAN	1.000000	19,480					
61	TEXHOMA HOSPITAL DIS	1.000000	19,480					
71	SHERMAN CO ROAD DIST	1.000000	19,480					
74	NORTH PLAINS WATER D	1.000000	19,480					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	10048	0	10048	5800	4,248	3,961	1344	
2	9244	0	9244	5742	3,502	2,840	1085	
3	8504	0	8504	5684	2,820	1,988	876	
4	7824	0	7824	5628	2,196	1,346	707	
5	7108	0	7108	5571	1,537	819	563	
6	6540	0	6540	5516	1,024	475	454	
7	6016	0	6016	5516	500	202	367	
8	5535	0	5535	5516	19	7	296	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	60819	0	60819	44973	15,846	11,638	5692	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .87
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 41

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 101,640
LAST YR RI VAL: 21,250
LAST YR 8/8 VAL: 122,890

LAST YR OIL PROD:
LAST YR GAS PROD: 15,034

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30450 - BIVINS DD #1-RR FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 188881 - 1RR RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3027
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SHERMAN CO APPRAISAL	1.000000	47,890	1	0	19,200	0	67.35	.81	.81	.00	0
01	SHERMAN COUNTY	1.000000	47,890	2	0	18,276	0	68.61	.81	.81	.00	0
31	TEXHOMA ISD (SHERMAN	1.000000	47,890	3	0	17,452	0	69.88	.81	.81	.00	0
61	TEXHOMA HOSPITAL DIS	1.000000	47,890	4	0	16,716	0	71.18	.81	.81	.00	0
71	SHERMAN CO ROAD DIST	1.000000	47,890	5	0	16,047	0	72.50	.80	.80	.00	0
74	NORTH PLAINS WATER D	1.000000	47,890	6	0	15,405	0	73.84	.80	.80	.00	0

				7	0	14,789	0	73.84	.80	.80	.00	0
				8	0	14,197	0	73.84	.80	.80	.00	0
				9	0	13,629	0	73.84	.80	.80	.00	0
				10	0	13,084	0	73.84	.80	.80	.00	0
				11	0	12,561	0	73.84	.80	.80	.00	0
				12	0	12,059	0	73.84	.80	.80	.00	0
				13	0	11,577	0	73.84	.80	.80	.00	0
				14	0	11,114	0	73.84	.80	.80	.00	0
				15	0	10,669	0	73.84	.80	.80	.00	0
				16	0	10,242	0	73.84	.80	.80	.00	0
				17	0	9,832	0	73.84	.80	.80	.00	0
				18	0	9,439	0	73.84	.80	.80	.00	0
				19	0	9,061	0	73.84	.80	.80	.00	0
				20	0	8,699	0	73.84	.80	.80	.00	0
				21	0	8,351	0	73.84	.80	.80	.00	0
				22	0	8,017	0	73.84	.80	.80	.00	0
				=====		=====	=====					=====
					0	280,416	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	13608	0	13608	5800	7,808	7,281	1821
2	12953	0	12953	5742	7,211	5,847	1520
3	12369	0	12369	5684	6,685	4,713	1273
4	11847	0	11847	5628	6,219	3,813	1070
5	11233	0	11233	5571	5,662	3,018	890
6	10784	0	10784	5516	5,268	2,442	750
7	10352	0	10352	5516	4,836	1,950	631

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
5,800				8	9938	0	9938	5516	4,422	1,550	531
				9	9540	0	9540	5516	4,024	1,227	448
				10	9159	0	9159	5516	3,643	966	377
				11	8793	0	8793	5516	3,277	755	317
				12	8441	0	8441	5516	2,925	586	267
				13	8104	0	8104	5516	2,588	451	225
				14	7780	0	7780	5516	2,264	343	189
				15	7468	0	7468	5516	1,952	257	160
				16	7169	0	7169	5516	1,653	189	134
				17	6882	0	6882	5516	1,366	136	113
				18	6607	0	6607	5516	1,091	95	95
				19	6343	0	6343	5516	827	62	80
				20	6089	0	6089	5516	573	38	68
				21	5846	0	5846	5516	330	19	57
				22	5612	0	5612	5516	96	5	48

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 54.0 D B: 1.500 De/Dt: 5.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	3,250	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
SERV WELLS:		EQ SCH#:		VAL:		196917	0	196917	122197	74,720	35,743	11064
INJ WELLS:		EQ SCH#:		VAL:								
COMPRESSRS:		HP:		VAL:		\$/BBLRESV: .00		EQUIP VAL:	1,084			
OTHER EQ VALUE(RCNLD):						\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	0	
						WI PAYOUT: 5.6		GAS VAL:	35,743	GAS VAL:	11,064	
						RI PAYOUT: 6.4		PRD VAL:	0	PRD VAL:	0	

LAST YR WI VAL: 255,220
LAST YR RI VAL: 45,490
LAST YR 8/8 VAL: 300,710

LAST YR OIL PROD:
LAST YR GAS PROD: 19,548

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30459 - SEELEY A #2 FULL WI DECIMAL = .872500 #WELLS: 1
RRC#, WELL#.....: 189421 - 2 RRC DIST.: 10 FULL RI DECIMAL = .127500 DEPTH: 3400
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----								
00	SHERMAN CO APPRAISAL	1.000000	124,420	1	0	29,746	0	67.35	2.21	2.21	.00
01	SHERMAN COUNTY	1.000000	124,420	2	0	26,971	0	68.61	2.21	2.21	.00
30	STRATFORD ISD (SHERM	1.000000	124,420	3	0	24,765	0	69.88	2.21	2.21	.00
60	STRATFORD HOSPITAL D	1.000000	124,420	4	0	22,960	0	71.18	2.21	2.21	.00
72	SHERMAN CO ROAD DIST	1.000000	124,420	5	0	21,451	0	72.50	2.21	2.21	.00
74	NORTH PLAINS WATER D	1.000000	124,420	6	0	20,169	0	73.84	2.20	2.20	.00
				7	0	19,066	0	73.84	2.20	2.20	.00
				8	0	18,097	0	73.84	2.20	2.20	.00
				9	0	17,192	0	73.84	2.20	2.20	.00
				10	0	16,332	0	73.84	2.20	2.20	.00
				11	0	15,515	0	73.84	2.20	2.20	.00
				=====	=====	=====					=====
					0	232,264	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	57357	0	57357	30000	27,357	25,510
				2	52006	0	52006	29700	22,306	18,087
				3	47752	0	47752	29403	18,349	12,938
				4	44272	0	44272	29108	15,164	9,297
				5	41362	0	41362	28817	12,545	6,688
				6	38714	0	38714	28529	10,185	4,722
				7	36597	0	36597	28530	8,067	3,252
				8	34737	0	34737	28530	6,207	2,176
				9	33000	0	33000	28530	4,470	1,363
				10	31349	0	31349	28530	2,819	747
				11	29781	0	29781	28530	1,251	288
				=====	=====	=====	=====	=====	=====	=====
					446927	0	446927	318207	128,720	85,068

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.42		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.42		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000			
-----	-----	-----	-----

8/8 VALUE:	124,420	WI TOTAL:	86,920	RI TOTAL:	37,500
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ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 86.0 D B: 1.500 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 248,850
LAST YR RI VAL: 68,470
LAST YR 8/8 VAL: 317,320

LAST YR OIL PROD:
LAST YR GAS PROD: 32,761

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30462 - CALVIRD A #3 FULL WI DECIMAL = .872500 #WELLS: 1
RRC#, WELL#.....: 191832 - 3 RRC DIST.: 10 FULL RI DECIMAL = .127500 DEPTH: 3415
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	17,783	0	73.84	5.43	5.43	.00	0
---	-----	-----	-----	8	0	16,894	0 <td>73.84<td>5.43<td>5.43<td>.00<td>0</td></td></td></td></td>	73.84 <td>5.43<td>5.43<td>.00<td>0</td></td></td></td>	5.43 <td>5.43<td>.00<td>0</td></td></td>	5.43 <td>.00<td>0</td></td>	.00 <td>0</td>	0
00	SHERMAN CO APPRAISAL	1.000000	538,440	9	0	16,049	0 <td>73.84</td> <td>5.43</td> <td>5.43</td> <td>.00</td> <td>0</td>	73.84	5.43	5.43	.00	0
01	SHERMAN COUNTY	1.000000	538,440	10	0	15,246	0 <td>73.84</td> <td>5.43</td> <td>5.43</td> <td>.00</td> <td>0</td>	73.84	5.43	5.43	.00	0
30	STRATFORD ISD (SHERM	1.000000	538,440	11	0	14,484	0 <td>73.84</td> <td>5.43</td> <td>5.43</td> <td>.00</td> <td>0</td>	73.84	5.43	5.43	.00	0
60	STRATFORD HOSPITAL D	1.000000	538,440	12	0	13,760	0 <td>73.84</td> <td>5.43</td> <td>5.43</td> <td>.00</td> <td>0</td>	73.84	5.43	5.43	.00	0
72	SHERMAN CO ROAD DIST	1.000000	538,440	13	0	13,072	0 <td>73.84</td> <td>5.43</td> <td>5.43</td> <td>.00</td> <td>0</td>	73.84	5.43	5.43	.00	0
74	NORTH PLAINS WATER D	1.000000	538,440	14	0	12,418	0 <td>73.84</td> <td>5.43</td> <td>5.43</td> <td>.00</td> <td>0</td>	73.84	5.43	5.43	.00	0

---	---	---	---	8	0	16,894	0	73.84	5.43	5.43	.00	0
00	SHERMAN CO APPRAISAL	1.000000	538,440	9	0	16,049	0	73.84	5.43	5.43	.00	0
01	SHERMAN COUNTY	1.000000	538,440	10	0	15,246	0	73.84	5.43	5.43	.00	0
30	STRATFORD ISD (SHERM	1.000000	538,440	11	0	14,484	0	73.84	5.43	5.43	.00	0
60	STRATFORD HOSPITAL D	1.000000	538,440	12	0	13,760	0	73.84	5.43	5.43	.00	0
72	SHERMAN CO ROAD DIST	1.000000	538,440	13	0	13,072	0	73.84	5.43	5.43	.00	0
74	NORTH PLAINS WATER D	1.000000	538,440	14	0	12,418	0	73.84	5.43	5.43	.00	0
				15	0	11,797	0	73.84	5.43	5.43	.00	0
				16	0	11,207	0	73.84	5.43	5.43	.00	0
				17	0	10,647	0	73.84	5.43	5.43	.00	0
				18	0	10,115	0	73.84	5.43	5.43	.00	0
				19	0	9,609	0	73.84	5.43	5.43	.00	0
				20	0	9,128	0	73.84	5.43	5.43	.00	0
				21	0	8,672	0	73.84	5.43	5.43	.00	0
				22	0	8,238	0	73.84	5.43	5.43	.00	0
				23	0	7,826	0	73.84	5.43	5.43	.00	0
				24	0	7,435	0	73.84	5.43	5.43	.00	0
				25	0	7,063	0	73.84	5.43	5.43	.00	0
				26	0	6,710	0	73.84	5.43	5.43	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	6,375	0	73.84	5.43	5.43	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	6,056	0	73.84	5.43	5.43	.00	0

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 5.97	=====	=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.97	0	368,755	0					0
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5								
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	---	-----	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	115458	0	115458	25000	90,458	84,352	15802
-----	-----	-----	-----	2	109485	0	109485	24750	84,735	68,709	13144
25,000	68			3	103820	0	103820	24502	79,318	55,928	10933
-----	-----	-----	-----	4	98448	0	98448	24257	74,191	45,489	9094
	5.0 99			5	93354	0	93354	24015	69,339	36,969	7565
				6	88686	0	88686	23774	64,912	30,094	6304
				7	84252	0	84252	23775	60,477	24,381	5254
				8	80039	0	80039	23775	56,264	19,724	4378
				9	76037	0	76037	23775	52,262	15,932	3648
				10	72235	0	72235	23775	48,460	12,846	3040
				11	68624	0	68624	23775	44,849	10,338	2533

ALT JAN 1 HYPERBOLIC FORECAST:				12	65192	0	65192	23775	41,417	8,302	2111
OIL: D B: De/Dt: /				13	61933	0	61933	23775	38,158	6,651	1759
GAS: M B: De/Dt: /				14	58836	0	58836	23775	35,061	5,314	1466
PRD: M B: De/Dt: /				15	55894	0	55894	23775	32,119	4,233	1222

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				16	53100	0	53100	23775	29,325	3,361	1018
SERV WELLS: EQ SCH#: VAL:				17	50445	0	50445	23775	26,670	2,658	849
INJ WELLS: EQ SCH#: VAL:				18	47922	0	47922	23775	24,147	2,092	707
COMPRESSRS: HP: VAL:				19	45526	0	45526	23775	21,751	1,639	589
OTHER EQ VALUE(RCNLD):				20	43250	0	43250	23775	19,475	1,276	491
				21	41087	0	41087	23775	17,312	986	409
				22	39033	0	39033	23775	15,258	756	341
				23	37081	0	37081	23775	13,306	573	284
LAST YR WI VAL: 270,490				24	35227	0	35227	23775	11,452	429	237
LAST YR RI VAL: 65,390				25	33466	0	33466	23775	9,691	316	197
LAST YR 8/8 VAL: 335,880				26	31793	0	31793	23775	8,018	227	164
				27	30203	0	30203	23775	6,428	158	137
				28	28693	0	28693	23775	4,918	105	114
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 25,697				1749119	0	1749119	669348	1,079,771	443,838	93790	

REMARKS1:	\$/BBLRESV: .00	EQUIP VAL: 809									
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0								
MC1:	WI PAYOUT: 5.7	GAS VAL: 443,838	GAS VAL: 93,790								
MC2:	RI PAYOUT: 6.4	PRD VAL: 0	PRD VAL: 0								
		=====	=====								
	8/8 VALUE: 538,440	WI TOTAL: 444,650	RI TOTAL: 93,790								

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF						
LEASE#, NAME.....: 30470 - TEXAS HUGOTON GU 15 #1R				FULL WI DECIMAL = .750000				#WELLS: 1						
RRC#, WELL#.....: 193107 - 1R RRC DIST..: 10				FULL RI DECIMAL = .250000				DEPTH: 3568						
OPERATOR#, AGENT#: 760218 - 40														
OPERATOR NAME.....: SCOUT ENERGY MANAGEM				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE			REVENUE
GAS FIELD NAME...: TEXAS HUGOTON				--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	25,970	0	67.35	1.51	1.51	.00		0	
ALT FRZ.: ALT G\$ RRC:				2	0	24,671	0	68.61	1.51	1.51	.00		0	
ALT JOB#: UNIT.....:				3	0	23,437	0	69.88	1.51	1.51	.00		0	
ALT LSE#: HCG.....:				4	0	22,266	0	71.18	1.51	1.51	.00		0	
ALT RRC#: GRAPH.....:				5	0	21,152	0	72.50	1.51	1.51	.00		0	
				6	0	20,095	0	73.84	1.50	1.50	.00		0	
JUR	JURISDICTION NAME PERCENT 8/8 VALUE			7	0	19,090	0	73.84	1.50	1.50	.00		0	
--	-----			8	0	18,135	0	73.84	1.50	1.50	.00		0	
00	SHERMAN CO APPRAISAL	1.000000	172,660	9	0	17,229	0	73.84	1.50	1.50	.00		0	
01	SHERMAN COUNTY	1.000000	172,660	10	0	16,367	0	73.84	1.50	1.50	.00		0	
30	STRATFORD ISD (SHERM	1.000000	172,660	11	0	15,549	0	73.84	1.50	1.50	.00		0	
60	STRATFORD HOSPITAL D	1.000000	172,660	12	0	14,771	0	73.84	1.50	1.50	.00		0	
72	SHERMAN CO ROAD DIST	1.000000	172,660	13	0	14,033	0	73.84	1.50	1.50	.00		0	
74	NORTH PLAINS WATER D	1.000000	172,660	14	0	13,331	0	73.84	1.50	1.50	.00		0	
				15	0	12,664	0	73.84	1.50	1.50	.00		0	
				16	0	12,031	0	73.84	1.50	1.50	.00		0	
				17	0	11,430	0	73.84	1.50	1.50	.00		0	
				18	0	10,858	0	73.84	1.50	1.50	.00		0	
				19	0	10,315	0	73.84	1.50	1.50	.00		0	
				20	0	9,799	0	73.84	1.50	1.50	.00		0	
				21	0	9,309	0	73.84	1.50	1.50	.00		0	
				22	0	8,844	0	73.84	1.50	1.50	.00		0	
				23	0	8,402	0	73.84	1.50	1.50	.00		0	
				24	0	7,982	0	73.84	1.50	1.50	.00		0	
*** PARAMETERS ***				25	0	7,582	0	73.84	1.50	1.50	.00		0	
				26	0	7,203	0	73.84	1.50	1.50	.00		0	
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	6,843	0	73.84	1.50	1.50	.00		0	
YRS FLAT:	FMVF:	8/8 RES:		28	0	6,501	0	73.84	1.50	1.50	.00		0	
				=====		=====	=====					=====		
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.65				0		395,859	0						0	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65														
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5														
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				1	29411	0	29411	5800	23,611	22,017	9182			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	27940	0	27940	5742	22,198	18,000	7651			
				3	26543	0	26543	5684	20,859	14,707	6376			
5,800 73				4	25216	0	25216	5628	19,588	12,010	5313			
				5	23955	0	23955	5571	18,384	9,801	4428			
5.0 99				6	22607	0	22607	5516	17,091	7,924	3666			
				7	21477	0	21477	5516	15,961	6,435	3055			
				8	20403	0	20403	5516	14,887	5,219	2546			
				9	19383	0	19383	5516	13,867	4,227	2121			
				10	18414	0	18414	5516	12,898	3,419	1768			
				11	17493	0	17493	5516	11,977	2,761	1473			
ALT JAN 1 HYPERBOLIC FORECAST:				12	16618	0	16618	5516	11,102	2,225	1227			
OIL: D B: De/Dt: /				13	15787	0	15787	5516	10,271	1,790	1023			
GAS: M B: De/Dt: /				14	14998	0	14998	5516	9,482	1,437	852			
PRD: M B: De/Dt: /				15	14248	0	14248	5516	8,732	1,151	710			
				16	13536	0	13536	5516	8,020	919	592			
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				17	12859	0	12859	5516	7,343	732	493			
SERV WELLS: EQ SCH#: VAL:				18	12216	0	12216	5516	6,700	581	411			
INJ WELLS: EQ SCH#: VAL:				19	11605	0	11605	5516	6,089	459	343			
COMPRESSRS: HP: VAL:				20	11025	0	11025	5516	5,509	361	286			
OTHER EQ VALUE(RCNLD):				21	10474	0	10474	5516	4,958	283	238			
				22	9950	0	9950	5516	4,434	220	198			
				23	9452	0	9452	5516	3,936	170	165			
LAST YR WI VAL: 127,630				24	8980	0	8980	5516	3,464	130	138			
LAST YR RI VAL: 59,430				25	8531	0	8531	5516	3,015	98	115			
LAST YR 8/8 VAL: 187,060				26	8104	0	8104	5516	2,588	73	96			
				27	7699	0	7699	5516	2,183	54	80			
				28	7314	0	7314	5516	1,798	39	66			
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====	=====		
LAST YR GAS PROD: 28,164				446238		0	446238	155293	290,945	117,242	54612			
				\$/BBLRESV: .00		EQUIP VAL: 809								
REMARKS1:				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0						
REMARKS2:				WI PAYOUT: 5.8		GAS VAL: 117,242		GAS VAL: 54,612						
MC1:				RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0						
MC2:				=====										
				8/8 VALUE: 172,660		WI TOTAL: 118,050		RI TOTAL: 54,610						

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30476 - CLINE #1R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 194386 - 1R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3280
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	16,172	0	73.84	.69	.69	.00	0
---	-----	-----	-----	8	0	15,107	0	73.84	.69	.69	.00	0
00	SHERMAN CO APPRAISAL	1.000000	58,540	9	0	14,204	0	73.84	.69	.69	.00	0
01	SHERMAN COUNTY	1.000000	58,540	10	0	13,430	0	73.84	.69	.69	.00	0
35	SUNRAY ISD (SHERMAN	1.000000	58,540	11	0	12,758	0	73.84	.69	.69	.00	0
62	MOORE CO HOSPITAL DI	1.000000	58,540	12	0	12,120	0	73.84	.69	.69	.00	0
71	SHERMAN CO ROAD DIST	1.000000	58,540	13	0	11,514	0	73.84	.69	.69	.00	0
74	NORTH PLAINS WATER D	1.000000	58,540	14	0	10,938	0	73.84	.69	.69	.00	0
				15	0	10,391	0	73.84	.69	.69	.00	0
				16	0	9,871	0	73.84	.69	.69	.00	0
				17	0	9,377	0	73.84	.69	.69	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
				0		278,924	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	20755	0	20755	5800	14,955	13,946	2777
*** PARAMETERS ***				2	16979	0	16979	5742	11,237	9,112	1993
				3	14384	0	14384	5684	8,700	6,134	1481
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	12738	0	12738	5628	7,110	4,359	1151
YRS FLAT:	FMVF:	8/8 RES:		5	11504	0	11504	5571	5,933	3,163	911
				6	10541	0	10541	5516	5,025	2,330	733
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: .76			7	9764	0	9764	5516	4,248	1,713	595
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .76			8	9121	0	9121	5516	3,605	1,264	488
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	8576	0	8576	5516	3,060	933	402
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	8108	0	8108	5516	2,592	687	334
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	7703	0	7703	5516	2,187	504	278
				12	7317	0	7317	5516	1,801	361	232
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	6952	0	6952	5516	1,436	250	193
-----	-----	-----	-----	14	6604	0	6604	5516	1,088	165	161
5,800				15	6274	0	6274	5516	758	100	134
-----	-----	-----	-----	16	5960	0	5960	5516	444	51	112
				17	5661	0	5661	5516	145	14	93
				=====	=====	=====	=====	=====	=====	=====	=====
				168941	0	168941	94617	74,324	45,086	12068	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 105.0 D B: 1.600 De/Dt: 21.0 / 5.0
PRD: M B: De/Dt: /
8/8 VALUE: 58,540 WI TOTAL: 46,470 RI TOTAL: 12,070

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 230,350
LAST YR RI VAL: 41,370
LAST YR 8/8 VAL: 271,720

LAST YR OIL PROD:
LAST YR GAS PROD: 38,407

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30469 - FLYR #2R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 194434 - 2R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3220
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .83
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 19

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,990
LAST YR RI VAL: 13,410
LAST YR 8/8 VAL: 55,400

LAST YR OIL PROD:
LAST YR GAS PROD: 7,278

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 5440 - CARTRITE A 1R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 197610 - 1R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3247
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
35 SUNRAY ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 MOORE CO HOSPITAL DI 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .53
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 18

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,020
LAST YR RI VAL: 110
LAST YR 8/8 VAL: 3,130

LAST YR OIL PROD:
LAST YR GAS PROD: 4,910

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30492 - BIVINS KK #11R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 197739 - 11R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3066
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	22,700	0	73.84	.78	.78	.00	0
---	-----	-----	-----	8	0	21,565	0	73.84	.78	.78	.00	0
00	SHERMAN CO APPRAISAL	1.000000	73,860	9	0	20,487	0	73.84	.78	.78	.00	0
01	SHERMAN COUNTY	1.000000	73,860	10	0	19,463	0	73.84	.78	.78	.00	0
31	TEXHOMA ISD (SHERMAN	1.000000	73,860	11	0	18,490	0	73.84	.78	.78	.00	0
61	TEXHOMA HOSPITAL DIS	1.000000	73,860	12	0	17,566	0	73.84	.78	.78	.00	0
71	SHERMAN CO ROAD DIST	1.000000	73,860	13	0	16,688	0	73.84	.78	.78	.00	0
74	NORTH PLAINS WATER D	1.000000	73,860	14	0	15,854	0	73.84	.78	.78	.00	0
				15	0	15,061	0	73.84	.78	.78	.00	0
				16	0	14,308	0	73.84	.78	.78	.00	0
				17	0	13,593	0	73.84	.78	.78	.00	0
				18	0	12,913	0	73.84	.78	.78	.00	0
				19	0	12,267	0	73.84	.78	.78	.00	0
				=====	=====	=====						=====
					0	386,474	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	22128	0	22128	8700	13,428	12,522	2961
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		2	20653	0	20653	8613	12,040	9,763	2424
YRS FLAT:	FMVF:	8/8 RES:		3	19403	0	19403	8526	10,877	7,669	1998
				4	18327	0	18327	8441	9,886	6,061	1655
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: .86			5	17167	0	17167	8357	8,810	4,697	1360
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .86			6	16308	0	16308	8274	8,034	3,725	1133
TYPE..(USNPQLHCT)..: P	GAS %TAX ALLOW.: 12.5			7	15493	0	15493	8274	7,219	2,910	944
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	14718	0	14718	8274	6,444	2,259	787
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	13982	0	13982	8274	5,708	1,740	656
				10	13283	0	13283	8274	5,009	1,328	547
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	12619	0	12619	8274	4,345	1,002	456
-----	-----	-----	-----	12	11989	0	11989	8274	3,715	745	380
8,700				13	11390	0	11390	8274	3,116	543	316
-----	-----	-----	-----	14	10820	0	10820	8274	2,546	386	264
				15	10279	0	10279	8274	2,005	264	220
				16	9765	0	9765	8274	1,491	171	183
				17	9277	0	9277	8274	1,003	100	153
				18	8813	0	8813	8274	539	47	127
				19	8372	0	8372	8274	98	7	106

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 91.0 D B: 1.500 De/Dt: 7.0 / 5.0 \$/BBLRESV: .00 EQUIP VAL: 1,255
PRD: M B: De/Dt: / \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.3 GAS VAL: 55,939 GAS VAL: 16,670
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 280,080
LAST YR RI VAL: 52,120
LAST YR 8/8 VAL: 332,200

LAST YR OIL PROD:
LAST YR GAS PROD: 33,122

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30493 - VIRGIL A #1R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 197919 - 1R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3153
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 197919 HCG.....:
ALT RRC#: 197919 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SHERMAN CO APPRAISAL	1.000000	5,700	1	0	14,698	0	67.35	.53	.53	.00	0
01	SHERMAN COUNTY	1.000000	5,700	2	0	13,065	0	68.61	.53	.53	.00	0
33	GRUVER ISD (SHERMAN	1.000000	5,700		=====	=====	=====					=====
62	MOORE CO HOSPITAL DI	1.000000	5,700		0	27,763	0					0
71	SHERMAN CO ROAD DIST	1.000000	5,700									
74	NORTH PLAINS WATER D	1.000000	5,700									
87	AMARILLO P&A OVERLAP	1.000000	5,700									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					6816	0	6816	5800	1,016	947	912	
					6059	0	6059	5742	317	257	711	
					=====	=====	=====	=====	=====	=====	=====	=====
					12875	0	12875	11542	1,333	1,204	1623	
					\$/BBLRESV:	.00	EQUIP VAL:	2,877				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
					WI PAYOUT:	.0	GAS VAL:	1,204	GAS VAL:		1,623	
					RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:		0	
							=====	=====	=====	=====	=====	=====
					8/8 VALUE:	5,700	WI TOTAL:	4,080	RI TOTAL:		1,620	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .57
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 43.0 D B: 1.400 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,160
LAST YR RI VAL: 19,430
LAST YR 8/8 VAL: 108,590

LAST YR OIL PROD:
LAST YR GAS PROD: 16,561

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30503 - SLOAN A #1-R

FULL WI DECIMAL = .868219

#WELLS: 1

RRC#, WELL#.....: 199994 - 1R RRC DIST.: 10

FULL RI DECIMAL = .131781

DEPTH: 3327

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME.....: SCOUT ENERGY MANAGEM

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 0 20,278 0 67.35 2.39 2.39 .00 0

2 0 19,264 0 68.61 2.39 2.39 .00 0

3 0 18,300 0 69.88 2.38 2.38 .00 0

4 0 17,385 0 71.18 2.38 2.38 .00 0

5 0 16,516 0 72.50 2.37 2.37 .00 0

6 0 15,690 0 73.84 2.37 2.37 .00 0

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SHERMAN CO APPRAISAL 1.000000 109,720

01 SHERMAN COUNTY 1.000000 109,720

30 STRATFORD ISD (SHERM 1.000000 109,720

60 STRATFORD HOSPITAL D 1.000000 109,720

72 SHERMAN CO ROAD DIST 1.000000 109,720

74 NORTH PLAINS WATER D 1.000000 109,720

7 0 14,906 0 73.84 2.37 2.37 .00 0

8 0 14,160 0 73.84 2.37 2.37 .00 0

9 0 13,452 0 73.84 2.37 2.37 .00 0

10 0 12,780 0 73.84 2.37 2.37 .00 0

11 0 12,141 0 73.84 2.37 2.37 .00 0

12 0 11,534 0 73.84 2.37 2.37 .00 0

13 0 10,957 0 73.84 2.37 2.37 .00 0

14 0 10,409 0 73.84 2.37 2.37 .00 0

=====

0 207,772 0

=====

0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 42078 0 42078 22500 19,578 18,256 5982

2 39974 0 39974 22275 17,699 14,352 4984

3 37816 0 37816 22052 15,764 11,115 4137

4 35925 0 35925 21831 14,094 8,641 3447

5 33986 0 33986 21612 12,374 6,597 2860

6 32286 0 32286 21396 10,890 5,048 2384

7 30672 0 30672 21397 9,275 3,739 1987

8 29139 0 29139 21397 7,742 2,714 1655

9 27682 0 27682 21397 6,285 1,916 1380

10 26298 0 26298 21397 4,901 1,299 1150

11 24983 0 24983 21397 3,586 827 958

12 23734 0 23734 21397 2,337 468 798

13 22547 0 22547 21397 1,150 200 665

14 21420 0 21420 21397 23 3 554

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

8 29139 0 29139 21397 7,742 2,714 1655

9 27682 0 27682 21397 6,285 1,916 1380

10 26298 0 26298 21397 4,901 1,299 1150

11 24983 0 24983 21397 3,586 827 958

12 23734 0 23734 21397 2,337 468 798

13 22547 0 22547 21397 1,150 200 665

14 21420 0 21420 21397 23 3 554

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.61

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

428540 0 428540 302842 125,698 75,175 32941

22,500 57

5.0 99

\$/BBLRESV: .00 EQUIP VAL: 1,602

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: 4.8 GAS VAL: 75,175 GAS VAL: 32,941

RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 109,720 WI TOTAL: 76,780 RI TOTAL: 32,940

=====

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,830

LAST YR RI VAL: 16,920

LAST YR 8/8 VAL: 50,750

LAST YR OIL PROD:

LAST YR GAS PROD: 20,761

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30502 - PRICE A #1R FULL WI DECIMAL = .871875 #WELLS: 1
RRC#, WELL#.....: 200231 - 1R RRC DIST.: 10 FULL RI DECIMAL = .128125 DEPTH: 3050
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	7,278	0	73.84	2.21	2.21	.00	0
---	-----	-----	-----	8	0	6,986	0	73.84	2.21	2.21	.00	0
00	SHERMAN CO APPRAISAL	1.000000	59,110	9	0	6,707	0	73.84	2.21	2.21	.00	0
01	SHERMAN COUNTY	1.000000	59,110	10	0	6,439	0	73.84	2.21	2.21	.00	0
30	STRATFORD ISD (SHERM	1.000000	59,110	11	0	6,181	0	73.84	2.21	2.21	.00	0
60	STRATFORD HOSPITAL D	1.000000	59,110	12	0	5,934	0	73.84	2.21	2.21	.00	0
72	SHERMAN CO ROAD DIST	1.000000	59,110	13	0	5,696	0	73.84	2.21	2.21	.00	0
74	NORTH PLAINS WATER D	1.000000	59,110	14	0	5,469	0	73.84	2.21	2.21	.00	0
				15	0	5,250	0	73.84	2.21	2.21	.00	0
				16	0	5,040	0	73.84	2.21	2.21	.00	0
				17	0	4,838	0	73.84	2.21	2.21	.00	0
				18	0	4,645	0	73.84	2.21	2.21	.00	0
				19	0	4,459	0	73.84	2.21	2.21	.00	0
				20	0	4,280	0	73.84	2.21	2.21	.00	0
				=====	=====	=====						=====
					0	129,699	0					0

*** PARAMETERS ***

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	1	18078	0	18078	8600	9,478	8,838	2489	
YRS FLAT:	FMVF:	8/8 RES:	2	17277	0	17277	8514	8,763	7,106	2086	
			3	16586	0	16586	8428	8,158	5,752	1756	
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.43		4	15851	0	15851	8344	7,507	4,602	1472	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.43		5	15217	0	15217	8261	6,956	3,708	1240	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		6	14608	0	14608	8179	6,429	2,980	1044	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	14024	0	14024	8179	5,845	2,356	879	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	13463	0	13463	8179	5,284	1,852	740	
			9	12924	0	12924	8179	4,745	1,446	623	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	12407	0	12407	8179	4,228	1,121	525
-----	-----	-----	-----	11	11911	0	11911	8179	3,732	860	442
8,600		26		12	11435	0	11435	8179	3,256	653	372
-----	-----	-----	-----	13	10977	0	10977	8179	2,798	488	314
		4.0 99		14	10538	0	10538	8179	2,359	358	264
				15	10117	0	10117	8179	1,938	255	222
				16	9712	0	9712	8179	1,533	176	187
				17	9323	0	9323	8179	1,144	114	158
				18	8950	0	8950	8179	771	67	133
				19	8592	0	8592	8179	413	31	112
ALT JAN 1 HYPERBOLIC FORECAST:				20	8249	0	8249	8179	70	5	94

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 3,250	\$/BBLRESV: .00	EQUIP VAL: 1,195	WI OIL VAL: 0	RI OIL VAL: 0
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.5	GAS VAL: 42,768	GAS VAL: 15,152	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 6.4	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:		=====	=====	=====
OTHER EQ VALUE(RCNLD):	8/8 VALUE:	59,110	WI TOTAL:	43,960	RI TOTAL:	15,150

LAST YR WI VAL: 57,270
LAST YR RI VAL: 17,050
LAST YR 8/8 VAL: 74,320

LAST YR OIL PROD:
LAST YR GAS PROD: 9,743

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30504 - TEXHOMA #1-R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 200553 - 1R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2892
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SHERMAN CO APPRAISAL 1.000000 11,040
01 SHERMAN COUNTY 1.000000 11,040
31 TEXHOMA ISD (SHERMAN 1.000000 11,040
61 TEXHOMA HOSPITAL DIS 1.000000 11,040
70 SHERMAN CO ROAD DIST 1.000000 11,040
74 NORTH PLAINS WATER D 1.000000 11,040

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD WI OIL REVENUE
1 0 11,740 0 67.35 .81 .81 .00 0
2 0 11,153 0 68.61 .81 .81 .00 0
3 0 10,595 0 69.88 .81 .81 .00 0
4 0 10,065 0 71.18 .81 .81 .00 0
5 0 9,562 0 72.50 .80 .80 .00 0
6 0 9,084 0 73.84 .80 .80 .00 0
7 0 8,629 0 73.84 .80 .80 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 8321 0 8321 6300 2,021 1,885 1114
2 7905 0 7905 6237 1,668 1,353 928
3 7509 0 7509 6174 1,335 941 773
4 7134 0 7134 6113 1,021 626 644
5 6694 0 6694 6051 643 342 530
6 6359 0 6359 5991 368 170 442
7 6041 0 6041 5991 50 20 368
=====

49963 0 49963 42857 7,106 5,337 4799
\$/BBLRESV: .00 EQUIP VAL: 902
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.3 GAS VAL: 5,337 GAS VAL: 4,799
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 11,040 WI TOTAL: 6,240 RI TOTAL: 4,800
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .88
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,300 33

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 101,920
LAST YR RI VAL: 22,810
LAST YR 8/8 VAL: 124,730

LAST YR OIL PROD:
LAST YR GAS PROD: 12,055
REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30505 - ZOFNESS #1-R FULL WI DECIMAL = .821877 #WELLS: 1
RRC#, WELL#.....: 200942 - 1R RRC DIST.: 10 FULL RI DECIMAL = .178123 DEPTH: 3400
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,930
01 SHERMAN COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
30 STRATFORD ISD (SHERM 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30506 - TEXAS HUGOTON GAS UNIT #16-1R FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 200955 - 1R RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 3350
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

OPERATOR NAME....: SCOUT ENERGY MANAGEM				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 89120001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: TEXAS HUGOTON				-----		-----		-----		-----	-----	-----	-----	-----	-----
				1		0	54,377		0	67.35	1.82	1.82	.00	0	
ALT FRZ.:		ALT G\$ RRC:		2		0	47,908		0	68.61	1.82	1.82	.00	0	
ALT JOB#:		UNIT.....:		3		0	43,073		0	69.88	1.82	1.82	.00	0	
ALT LSE#:		HCG.....:		4		0	39,300		0	71.18	1.81	1.81	.00	0	
ALT RRC#:		GRAPH.....:		5		0	36,258		0	72.50	1.81	1.81	.00	0	
				6		0	33,745		0	73.84	1.80	1.80	.00	0	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		0	31,626		0	73.84	1.80	1.80	.00	0	
-----				8		0	29,811		0	73.84	1.80	1.80	.00	0	
00	SHERMAN CO APPRAISAL	1.000000	320,210	9		0	28,237		0	73.84	1.80	1.80	.00	0	
01	SHERMAN COUNTY	1.000000	320,210	10		0	26,825		0	73.84	1.80	1.80	.00	0	
30	STRATFORD ISD (SHERM	1.000000	320,210	11		0	25,484		0	73.84	1.80	1.80	.00	0	
60	STRATFORD HOSPITAL D	1.000000	320,210	12		0	24,210		0	73.84	1.80	1.80	.00	0	
72	SHERMAN CO ROAD DIST	1.000000	320,210	13		0	23,000		0	73.84	1.80	1.80	.00	0	
74	NORTH PLAINS WATER D	1.000000	320,210	14		0	21,850		0	73.84	1.80	1.80	.00	0	
				15		0	20,758		0	73.84	1.80	1.80	.00	0	
				16		0	19,720		0	73.84	1.80	1.80	.00	0	
				17		0	18,734		0	73.84	1.80	1.80	.00	0	
				18		0	17,797		0	73.84	1.80	1.80	.00	0	
				19		0	16,907		0	73.84	1.80	1.80	.00	0	
				20		0	16,062		0	73.84	1.80	1.80	.00	0	
				21		0	15,259		0	73.84	1.80	1.80	.00	0	
				22		0	14,496		0	73.84	1.80	1.80	.00	0	
				-----		-----		-----						-----	
						0	605,437		0					0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:	FMVF:	8/8 RES:		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			1	74225	0	74225	20500	53,725	50,099	23173
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.99		2	65394	0	65394	20295	45,099	36,569	17909
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.99		3	58795	0	58795	20092	38,703	27,290	14124
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		4	53350	0	53350	19891	33,459	20,515	11242
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		5	49220	0	49220	19692	29,528	15,743	9098
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		6	45556	0	45556	19495	26,061	12,082	7386
			7	42695	0	42695	19495	23,200	9,353	6073
OP EXP \$/YR	OIL BOPD	GAS MCF/D	8	40245	0	40245	19495	20,750	7,274	5021
-----	-----	-----	9	38120	0	38120	19495	18,625	5,678	4172
20,500			10	36214	0	36214	19495	16,719	4,432	3477
-----	-----	-----	11	34403	0	34403	19495	14,908	3,436	2897
			12	32684	0	32684	19495	13,189	2,644	2414
			13	31050	0	31050	19495	11,555	2,014	2012
			14	29498	0	29498	19495	10,003	1,516	1677
			15	28023	0	28023	19495	8,528	1,124	1397
			16	26622	0	26622	19495	7,127	817	1164
			17	25291	0	25291	19495	5,796	578	970
ALT JAN 1 HYPERBOLIC FORECAST:			18	24026	0	24026	19495	4,531	393	809
OIL: D B: De/Dt: /			19	22824	0	22824	19495	3,329	251	674
GAS: 160.0 D B: 1.500 De/Dt: 13.0 / 5.0			20	21684	0	21684	19495	2,189	143	562
PRD: M B: De/Dt: /			21	20600	0	20600	19495	1,105	63	468
			22	19570	0	19570	19495	75	4	390
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250			=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:				820089	0	820089	431885	388,204	202,018	117109
INJ WELLS: EQ SCH#: VAL:										
COMPRESSRS: HP: VAL:										
OTHER EQ VALUE(RCNLD):										
				\$/BBLRESV: .00		EQUIP VAL: 1,084				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
				WI PAYOUT: 5.1		GAS VAL: 202,018		GAS VAL: 117,109		
				RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0		

LAST YR WI VAL: 467,790
LAST YR RI VAL: 222,850
LAST YR 8/8 VAL: 690,640

LAST YR OIL PROD:
LAST YR GAS PROD: 60,714

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30507 - FILES #9 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 202432 - 9 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 6750
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 4,100
01 SHERMAN COUNTY 1.000000 4,100 \$/BBLRESV: .00 EQUIP VAL: 4,099
31 TEXHOMA ISD (SHERMAN 1.000000 4,100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 4,100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 4,100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 4,100
8/8 VALUE: 4,100 WI TOTAL: 4,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .64
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 5

11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL: 370
LAST YR 8/8 VAL: 4,270

LAST YR OIL PROD:
LAST YR GAS PROD: 2,041

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30512 - GIBNER #1R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 203106 - 1R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3300
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
35 SUNRAY ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 MOORE CO HOSPITAL DI 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .49
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 11

4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,020
LAST YR RI VAL: 660
LAST YR 8/8 VAL: 3,680

LAST YR OIL PROD:
LAST YR GAS PROD: 3,795

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30508 - BIV A #1R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 203137 - 1R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3200
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 13

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,440
LAST YR RI VAL: 8,760
LAST YR 8/8 VAL: 30,200

LAST YR OIL PROD:
LAST YR GAS PROD: 4,687

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30510 - BOOTHE LUCILLE C #1X FULL WI DECIMAL = .816650 #WELLS: 1
RRC#, WELL#.....: 203480 - 1X RRC DIST.: 10 FULL RI DECIMAL = .183350 DEPTH: 3330
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,930
01 SHERMAN COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
35 SUNRAY ISD (SHERMAN 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 MOORE CO HOSPITAL DI 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30521 - BERTIE F #1R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 204618 - 1R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,300 8

33.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,160
LAST YR RI VAL: 13,480
LAST YR 8/8 VAL: 49,640

LAST YR OIL PROD:
LAST YR GAS PROD: 3,658

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30541 - RINEMILL #1R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 207550 - 1R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2871
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 1,270
01 SHERMAN COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
31 TEXHOMA ISD (SHERMAN 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 11

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,040
LAST YR RI VAL: 5,720
LAST YR 8/8 VAL: 15,760

LAST YR OIL PROD:
LAST YR GAS PROD: 3,867

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30543 - WHITTUM #1R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 208965 - 1 R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3240
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 208965 HCG.....:
ALT RRC#: 208965 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	0	17,166	0	67.35	.79	.79	.00	0
				2	0	16,479	0	68.61	.79	.79	.00	0
				3	0	15,820	0	69.88	.79	.79	.00	0
				4	0	15,187	0	71.18	.79	.79	.00	0
				5	0	14,579	0	72.50	.78	.78	.00	0
				6	0	13,996	0	73.84	.78	.78	.00	0
				7	0	13,436	0	73.84	.78	.78	.00	0
				8	0	12,899	0	73.84	.78	.78	.00	0
00	SHERMAN CO APPRAISAL	1.000000	31,590	9	0	12,383	0	73.84	.78	.78	.00	0
01	SHERMAN COUNTY	1.000000	31,590	10	0	11,888	0	73.84	.78	.78	.00	0
33	GRUVER ISD (SHERMAN	1.000000	31,590	11	0	11,412	0	73.84	.78	.78	.00	0
62	MOORE CO HOSPITAL DI	1.000000	31,590	12	0	10,956	0	73.84	.78	.78	.00	0
71	SHERMAN CO ROAD DIST	1.000000	31,590	13	0	10,517	0	73.84	.78	.78	.00	0
74	NORTH PLAINS WATER D	1.000000	31,590	14	0	10,097	0	73.84	.78	.78	.00	0
87	AMARILLO P&A OVERLAP	1.000000	31,590	15	0	9,693	0	73.84	.78	.78	.00	0

===== 0 196,508 0 =====

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	11866	0	11866	6800	5,066	4,724	1588
				2	11391	0	11391	6732	4,659	3,778	1337
				3	10936	0	10936	6664	4,272	3,012	1126
*** PARAMETERS ***				4	10498	0	10498	6598	3,900	2,391	948
				5	9951	0	9951	6532	3,419	1,823	789
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		6	9553	0	9553	6466	3,087	1,431	664
YRS FLAT:	FMVF:	8/8 RES:		7	9171	0	9171	6467	2,704	1,090	559
				8	8804	0	8804	6467	2,337	819	471
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: .86			9	8452	0	8452	6467	1,985	605	396
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .86			10	8114	0	8114	6467	1,647	437	334
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			11	7789	0	7789	6467	1,322	305	281
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	7477	0	7477	6467	1,010	202	237
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	7178	0	7178	6467	711	124	199
				14	6891	0	6891	6467	424	64	168
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	6616	0	6616	6467	149	20	141
-----					=====	=====	=====	=====	=====	=====	=====
6,800					134687	0	134687	97995	36,692	20,825	9238

4.0 99 \$/BBLRESV: .00 EQUIP VAL: 1,526
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.3 GAS VAL: 20,825 GAS VAL: 9,238
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 31,590 WI TOTAL: 22,350 RI TOTAL: 9,240

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 137,720
LAST YR RI VAL: 29,020
LAST YR 8/8 VAL: 166,740

LAST YR OIL PROD:
LAST YR GAS PROD: 17,750

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30542 - WITT #1R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 209408 - 1 R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3050
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SHERMAN CO APPRAISAL 1.000000 25,820
01 SHERMAN COUNTY 1.000000 25,820
31 TEXHOMA ISD (SHERMAN 1.000000 25,820
61 TEXHOMA HOSPITAL DIS 1.000000 25,820
70 SHERMAN CO ROAD DIST 1.000000 25,820
74 NORTH PLAINS WATER D 1.000000 25,820

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	15,587	0	67.35	1.00	1.00	.00	0
2	0	13,185	0	68.61	1.00	1.00	.00	0
3	0	11,494	0	69.88	1.00	1.00	.00	0
4	0	10,231	0	71.18	1.00	1.00	.00	0
5	0	9,247	0	72.50	.99	.99	.00	0
6	0	8,458	0	73.84	.99	.99	.00	0
7	0	7,807	0	73.84	.99	.99	.00	0
8	0	7,262	0	73.84	.99	.99	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
00	SHERMAN CO APPRAISAL	1.000000	25,820	=====	=====	=====	=====	=====
01	SHERMAN COUNTY	1.000000	25,820	0	83,271	0		0
31	TEXHOMA ISD (SHERMAN	1.000000	25,820					
61	TEXHOMA HOSPITAL DIS	1.000000	25,820					
70	SHERMAN CO ROAD DIST	1.000000	25,820					
74	NORTH PLAINS WATER D	1.000000	25,820					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	13639	0	13639	6500	7,139	6,657	1824	
2	11537	0	11537	6435	5,102	4,137	1354	
3	10057	0	10057	6370	3,687	2,599	1036	
4	8952	0	8952	6307	2,645	1,622	809	
5	8010	0	8010	6243	1,767	942	634	
6	7327	0	7327	6181	1,146	531	509	
7	6763	0	6763	6182	581	234	412	
8	6291	0	6291	6182	109	38	336	
=====	=====	=====	=====	=====	=====	=====	=====	
	72576	0	72576	50400	22,176	16,760	6914	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 47.0 D B: 1.300 De/Dt: 17.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 236,420
LAST YR RI VAL: 43,350
LAST YR 8/8 VAL: 279,770

LAST YR OIL PROD:
LAST YR GAS PROD: 17,581

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30532 - BERTIE G #1R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 209983 - 1R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3140
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 209983 HCG.....:
ALT RRC#: 209983 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
00	SHERMAN CO APPRAISAL	1.000000	8,950	--	-----	-----	-----	-----	-----	-----
01	SHERMAN COUNTY	1.000000	8,950	1	10493	0	10493	8600	1,893	1,765
33	GRUVER ISD (SHERMAN	1.000000	8,950	2	9549	0	9549	8514	1,035	839
62	MOORE CO HOSPITAL DI	1.000000	8,950	3	8689	0	8689	8428	261	183
71	SHERMAN CO ROAD DIST	1.000000	8,950	=====	=====	=====	=====	=====	=====	=====
74	NORTH PLAINS WATER D	1.000000	8,950		28731	0	28731	25542	3,189	2,787
87	AMARILLO P&A OVERLAP	1.000000	8,950							
					\$/BBLRESV:	.00	EQUIP VAL:	2,740		
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:	2,787	GAS VAL:	3,419
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	8,950	WI TOTAL:	5,530	RI TOTAL:	3,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,600 41

9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,200
LAST YR RI VAL: 24,850
LAST YR 8/8 VAL: 132,050

LAST YR OIL PROD:
LAST YR GAS PROD: 15,891

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30549 - HUNT #2

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 215011 - 2 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 4950

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 309801 UNIT.....:

ALT LSE#: 215011 HCG.....:

ALT RRC#: 215011 GRAPH.....:

YR OIL PRDCTN

GAS PRDCTN

PRD PRDCTN

PRICE

PRICE

PRICE

PRICE

REVENUE

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SHERMAN CO APPRAISAL 1.000000 26,550

01 SHERMAN COUNTY 1.000000 26,550

33 GRUVER ISD (SHERMAN 1.000000 26,550

62 MOORE CO HOSPITAL DI 1.000000 26,550

71 SHERMAN CO ROAD DIST 1.000000 26,550

74 NORTH PLAINS WATER D 1.000000 26,550

87 AMARILLO P&A OVERLAP 1.000000 26,550

WI GAS

WI PRD

WI GROSS

OPERATING

WI NET

PV WI NET

PV RI NET

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

1 13343 0 13343 8300 5,043 4,703 1785

2 12452 0 12452 8217 4,235 3,434 1462

3 11699 0 11699 8134 3,565 2,513 1204

4 11050 0 11050 8053 2,997 1,837 998

5 10483 0 10483 7973 2,510 1,338 831

6 9842 0 9842 7893 1,949 903 684

7 9350 0 9350 7893 1,457 587 570

8 8882 0 8882 7893 989 347 475

9 8439 0 8439 7893 546 166 396

10 8017 0 8017 7893 124 33 330

103557 0 103557 80142 23,415 15,861 8735

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .93 \$/BBLRESV: .00 EQUIP VAL: 1,947

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .93 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.8 GAS VAL: 15,861 GAS VAL: 8,735

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 26,550 WI TOTAL: 17,810 RI TOTAL: 8,740

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,300

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 51.0 D B: 1.500 De/Dt: 7.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 180,490

LAST YR RI VAL: 36,540

LAST YR 8/8 VAL: 217,030

LAST YR OIL PROD:

LAST YR GAS PROD: 18,489

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30559 - COOPER E #1R FULL WI DECIMAL = .872500 #WELLS: 1
RRC#, WELL#.....: 219071 - 1R RRC DIST.: 10 FULL RI DECIMAL = .127500 DEPTH: 3150
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 219071 HCG.....:
ALT RRC#: 219071 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
00	SHERMAN CO APPRAISAL	1.000000	8,450	1	11392	0	11392	8600	2,792	2,604	1559
01	SHERMAN COUNTY	1.000000	8,450	2	8932	0	8932	8514	418	339	1072
33	GRUVER ISD (SHERMAN	1.000000	8,450		=====	=====	=====	=====	=====	=====	=====
62	MOORE CO HOSPITAL DI	1.000000	8,450		20324	0	20324	17114	3,210	2,943	2631
71	SHERMAN CO ROAD DIST	1.000000	8,450								
74	NORTH PLAINS WATER D	1.000000	8,450		\$/BBLRESV:	.00	EQUIP VAL:		2,877		
87	AMARILLO P&A OVERLAP	1.000000	8,450		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:		2,943	GAS VAL:	2,631
					RI PAYOUT:	1.7	PRD VAL:		0	PRD VAL:	0
								=====			=====
					8/8 VALUE:	8,450	WI TOTAL:		5,820	RI TOTAL:	2,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .84
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 54.0 D B: 1.400 De/Dt: 25.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 158,090
LAST YR RI VAL: 33,010
LAST YR 8/8 VAL: 191,100

LAST YR OIL PROD:
LAST YR GAS PROD: 20,610

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30579 - WOHLFORD C #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 234017 - 3342 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3002
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SHERMAN CO APPRAISAL	1.000000	429,770	1	0	26,682	0	67.35	4.51	4.51	.00	0
01	SHERMAN COUNTY	1.000000	429,770	2	0	25,347	0	68.61	4.50	4.50	.00	0
30	STRATFORD ISD (SHERM	1.000000	429,770	3	0	24,080	0	69.88	4.49	4.49	.00	0
60	STRATFORD HOSPITAL D	1.000000	429,770	4	0	22,876	0	71.18	4.49	4.49	.00	0
72	SHERMAN CO ROAD DIST	1.000000	429,770	5	0	21,732	0	72.50	4.48	4.48	.00	0
74	NORTH PLAINS WATER D	1.000000	429,770	6	0	20,646	0	73.84	4.47	4.47	.00	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	74.12	GAS WI GR PRICE:	4.92	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.92	---	-----	-----	-----	-----	-----	-----	-----
TYPE..(USNPQLHCT):	P	GAS %TAX ALLOW.:	12.5	1	105294	0	105294	31500	73,794	68,813	14088
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y		2	99807	0	99807	31185	68,622	55,644	11714
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		3	94606	0	94606	30873	63,733	44,939	9740

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5	85192	0	85192	30258	54,934	29,288	6749
-----	-----	-----	-----	6	80752	0	80752	29955	50,797	23,550	5611
31,500		75		7	76714	0	76714	29955	46,759	18,851	4676
-----	-----	-----	-----	8	72878	0	72878	29955	42,923	15,047	3897

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	3,250	19	41453	0	41453	29955	11,498	866	524
SERV WELLS:		EQ SCH#:		VAL:		20	39381	0	39381	29955	9,426	618	437
INJ WELLS:		EQ SCH#:		VAL:		21	37412	0	37412	29955	7,457	425	364
COMPRESSRS:		HP:		VAL:		22	35541	0	35541	29955	5,586	277	304
OTHER EQ VALUE(RCNLD):						23	33764	0	33764	29955	3,809	164	253
						24	32076	0	32076	29955	2,121	79	211
						25	30472	0	30472	29955	517	17	176

LAST YR WI VAL: 475,930
LAST YR RI VAL: 107,420
LAST YR 8/8 VAL: 583,350

LAST YR OIL PROD: 27,422
LAST YR GAS PROD: 27,422

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF			
LEASE#, NAME.....: 30580 - WOHLFORD D #3				FULL WI DECIMAL = .875000				#WELLS: 1			
RRC#, WELL#.....: 234018 - 3153 RRC DIST.: 10				FULL RI DECIMAL = .125000				DEPTH: 3126			
OPERATOR#, AGENT#: 760218 - 40											
OPERATOR NAME....: SCOUT ENERGY MANAGEM				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	0	50,068	0	67.35	3.28	3.28	.00
ALT JOB#: UNIT.....:				2	0	48,065	0	68.61	3.27	3.27	.00
ALT LSE#: HCG.....:				3	0	46,142	0	69.88	3.27	3.27	.00
ALT RRC#: GRAPH.....:				4	0	44,296	0	71.18	3.26	3.26	.00
				5	0	42,525	0	72.50	3.26	3.26	.00
				6	0	40,824	0	73.84	3.26	3.26	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	39,191	0	73.84	3.26	3.26	.00
---	---	---	---	8	0	37,623	0	73.84	3.26	3.26	.00
00	SHERMAN CO APPRAISAL	1.000000	703,170	9	0	36,118	0	73.84	3.26	3.26	.00
01	SHERMAN COUNTY	1.000000	703,170	10	0	34,673	0	73.84	3.26	3.26	.00
30	STRATFORD ISD (SHERM	1.000000	703,170	11	0	33,286	0	73.84	3.26	3.26	.00
60	STRATFORD HOSPITAL D	1.000000	703,170	12	0	31,955	0	73.84	3.26	3.26	.00
72	SHERMAN CO ROAD DIST	1.000000	703,170	13	0	30,677	0	73.84	3.26	3.26	.00
74	NORTH PLAINS WATER D	1.000000	703,170	14	0	29,450	0	73.84	3.26	3.26	.00
				15	0	28,272	0	73.84	3.26	3.26	.00
				16	0	27,141	0	73.84	3.26	3.26	.00
				17	0	26,055	0	73.84	3.26	3.26	.00
				18	0	25,013	0	73.84	3.26	3.26	.00
				19	0	24,012	0	73.84	3.26	3.26	.00
				20	0	23,052	0	73.84	3.26	3.26	.00
				21	0	22,130	0	73.84	3.26	3.26	.00
				22	0	21,244	0	73.84	3.26	3.26	.00
				23	0	20,395	0	73.84	3.26	3.26	.00
				24	0	19,579	0	73.84	3.26	3.26	.00
*** PARAMETERS ***				25	0	18,796	0	73.84	3.26	3.26	.00
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	0	18,044	0	73.84	3.26	3.26	.00
YRS FLAT: FMVF: 8/8 RES:				27	0	17,322	0	73.84	3.26	3.26	.00
				28	0	16,629	0	73.84	3.26	3.26	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 74.12					0	852,577	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): P					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:				---	---	---	---	---	---	---	---
				1	143695	0	143695	32500	111,195	103,689	19226
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	137527	0	137527	32175	105,352	85,427	16141
				3	132026	0	132026	31853	100,173	70,633	13593
32,500 140				4	126357	0	126357	31534	94,823	58,139	11411
				5	121303	0	121303	31218	90,085	48,029	9609
4.0 99				6	116451	0	116451	30906	85,545	39,660	8092
				7	111793	0	111793	30907	80,886	32,609	6814
				8	107321	0	107321	30907	76,414	26,788	5739
				9	103028	0	103028	30907	72,121	21,985	4832
				10	98907	0	98907	30907	68,000	18,025	4070
				11	94951	0	94951	30907	64,044	14,762	3427
ALT JAN 1 HYPERBOLIC FORECAST:				12	91153	0	91153	30907	60,246	12,076	2886
OIL: D B: De/Dt: /				13	87507	0	87507	30907	56,600	9,865	2430
GAS: M B: De/Dt: /				14	84006	0	84006	30907	53,099	8,048	2046
PRD: M B: De/Dt: /				15	80646	0	80646	30907	49,739	6,555	1723
				16	77420	0	77420	30907	46,513	5,330	1451
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				17	74323	0	74323	30907	43,416	4,326	1222
SERV WELLS: EQ SCH#: VAL:				18	71350	0	71350	30907	40,443	3,504	1029
INJ WELLS: EQ SCH#: VAL:				19	68496	0	68496	30907	37,589	2,832	867
COMPRESSRS: HP: VAL:				20	65757	0	65757	30907	34,850	2,283	730
OTHER EQ VALUE(RCNLD):				21	63126	0	63126	30907	32,219	1,836	615
				22	60601	0	60601	30907	29,694	1,471	518
				23	58177	0	58177	30907	27,270	1,175	436
LAST YR WI VAL: 667,320				24	55850	0	55850	30907	24,943	934	367
LAST YR RI VAL: 137,650				25	53616	0	53616	30907	22,709	740	309
LAST YR 8/8 VAL: 804,970				26	51471	0	51471	30907	20,564	583	260
				27	49413	0	49413	30907	18,506	456	219
				28	47436	0	47436	30907	16,529	354	185
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 44,919					2433707	0	2433707	870140	1,563,567	582,114	120247
REMARKS1: \$/BBLRESV: .00						EQUIP VAL:	809				
REMARKS2: \$/BBLPROD: 0						WI OIL VAL:	0	RI OIL VAL:	0		
MC1: WI PAYOUT: 6.0						GAS VAL:	582,114	GAS VAL:	120,247		
MC2: RI PAYOUT: 6.6						PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====	=====	=====
					8/8 VALUE:	703,170	WI TOTAL:	582,920	RI TOTAL:	120,250	

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30581 - TIDWELL A #4033 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 234021 - 4033 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2950
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	65,133	0	67.35	2.83	2.83	.00
				2	0	56,299	0	68.61	2.82	2.82	.00
				3	0	49,962	0	69.88	2.81	2.81	.00
				4	0	45,153	0	71.18	2.81	2.81	.00
				5	0	41,356	0	72.50	2.80	2.80	.00
				6	0	38,271	0	73.84	2.80	2.80	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	0	35,703	0	73.84	2.80	2.80	.00
				8	0	33,526	0	73.84	2.80	2.80	.00
00 SHERMAN CO APPRAISAL 1.000000 557,280				9	0	31,655	0	73.84	2.80	2.80	.00
01 SHERMAN COUNTY 1.000000 557,280				10	0	30,023	0	73.84	2.80	2.80	.00
30 STRATFORD ISD (SHERM 1.000000 557,280				11	0	28,522	0	73.84	2.80	2.80	.00
60 STRATFORD HOSPITAL D 1.000000 557,280				12	0	27,096	0	73.84	2.80	2.80	.00
72 SHERMAN CO ROAD DIST 1.000000 557,280				13	0	25,741	0	73.84	2.80	2.80	.00
74 NORTH PLAINS WATER D 1.000000 557,280				14	0	24,454	0	73.84	2.80	2.80	.00
				15	0	23,231	0	73.84	2.80	2.80	.00
				16	0	22,069	0	73.84	2.80	2.80	.00
				17	0	20,966	0	73.84	2.80	2.80	.00
				18	0	19,918	0	73.84	2.80	2.80	.00
				19	0	18,922	0	73.84	2.80	2.80	.00
				20	0	17,976	0	73.84	2.80	2.80	.00
				21	0	17,077	0	73.84	2.80	2.80	.00
				22	0	16,223	0	73.84	2.80	2.80	.00
				23	0	15,412	0	73.84	2.80	2.80	.00
*** PARAMETERS ***				=====	=====	=====					=====
				0	704,688	0					0

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT: FMVF: 8/8 RES:				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.08				1	161286	0	161286	38500	122,786	114,498
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08				2	138918	0	138918	38115	100,803	81,738
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				3	122844	0	122844	37733	85,111	60,012
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				4	111020	0	111020	37356	73,664	45,166
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				5	101322	0	101322	36983	64,339	34,303
				6	93764	0	93764	36613	57,151	26,496
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				7	87472	0	87472	36613	50,859	20,504
				8	82139	0	82139	36613	45,526	15,960
38,500				9	77555	0	77555	36613	40,942	12,481
				10	73556	0	73556	36613	36,943	9,793
				11	69879	0	69879	36613	33,266	7,668
				12	66385	0	66385	36613	29,772	5,968
				13	63065	0	63065	36613	26,452	4,610
				14	59912	0	59912	36613	23,299	3,531
				15	56916	0	56916	36613	20,303	2,676
				16	54069	0	54069	36613	17,456	2,000
ALT JAN 1 HYPERBOLIC FORECAST:				17	51367	0	51367	36613	14,754	1,470
OIL: D B: De/Dt: /				18	48799	0	48799	36613	12,186	1,056
GAS: 194.0 D B: 1.500 De/Dt: 15.0 / 5.0				19	46359	0	46359	36613	9,746	734
PRD: M B: De/Dt: /				20	44041	0	44041	36613	7,428	487
				21	41839	0	41839	36613	5,226	298
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				22	39746	0	39746	36613	3,133	155
SERV WELLS: EQ SCH#: VAL:				23	37759	0	37759	36613	1,146	49
INJ WELLS: EQ SCH#: VAL:				=====	=====	=====	=====	=====	=====	=====
COMPRESSRS: HP: VAL:				1730012	0	1730012	847721	882,291	451,653	105205
OTHER EQ VALUE(RCNLD):										

\$/BBLRESV: .00 EQUIP VAL: 413										
LAST YR WI VAL: 1,130,250				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
LAST YR RI VAL: 216,050				WI PAYOUT: 5.1		GAS VAL: 451,653		GAS VAL: 105,205		
LAST YR 8/8 VAL: 1,346,300				RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
8/8 VALUE: 557,280				WI TOTAL: 452,070		RI TOTAL: 105,210				

LAST YR OIL PROD:
LAST YR GAS PROD: 75,871

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30594 - CLARK A #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 234124 - 3712 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3205
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	19,412	0	67.35	1.19	1.19	.00	0
				2	0	18,829	0	68.61	1.19	1.19	.00	0
				3	0	18,264	0	69.88	1.19	1.19	.00	0
				4	0	17,716	0	71.18	1.19	1.19	.00	0
				5	0	17,185	0	72.50	1.18	1.18	.00	0
				6	0	16,669	0	73.84	1.18	1.18	.00	0
				7	0	16,169	0	73.84	1.18	1.18	.00	0
				8	0	15,684	0	73.84	1.18	1.18	.00	0
00	SHERMAN CO APPRAISAL	1.000000	37,020	9	0	15,214	0	73.84	1.18	1.18	.00	0
01	SHERMAN COUNTY	1.000000	37,020	10	0	14,757	0	73.84	1.18	1.18	.00	0
30	STRATFORD ISD (SHERM	1.000000	37,020	11	0	14,314	0	73.84	1.18	1.18	.00	0
60	STRATFORD HOSPITAL D	1.000000	37,020	12	0	13,885	0	73.84	1.18	1.18	.00	0
72	SHERMAN CO ROAD DIST	1.000000	37,020	=====	=====	=====	=====	=====	=====	=====	=====	=====
74	NORTH PLAINS WATER D	1.000000	37,020		0	198,098	0					0

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	20213	0	20213	15000	5,213	4,861	2705
	2	19606	0	19606	14850	4,756	3,856	2301
	3	19018	0	19018	14701	4,317	3,044	1958
	4	18448	0	18448	14554	3,894	2,387	1666
	5	17744	0	17744	14409	3,335	1,778	1406
	6	17212	0	17212	14264	2,948	1,366	1196
	7	16695	0	16695	14265	2,430	980	1018
	8	16194	0	16194	14265	1,929	676	866
	9	15708	0	15708	14265	1,443	440	737
	10	15237	0	15237	14265	972	258	627
	11	14780	0	14780	14265	515	119	533
	12	14337	0	14337	14265	72	14	454

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				9	15708	0	15708	14265	1,443	440	737
YRS FLAT: FMVF: 8/8 RES:				10	15237	0	15237	14265	972	258	627
				11	14780	0	14780	14265	515	119	533
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.30				12	14337	0	14337	14265	72	14	454
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30				=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5					205192	0	205192	173368	31,824	19,779	15467
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y											
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				\$/BBLRESV: .00		EQUIP VAL: 1,766					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
OP EXP \$/YR		OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 5.0		GAS VAL: 19,779		GAS VAL: 15,467		
					RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0		
15,000			54				=====		=====		
					8/8 VALUE: 37,020		WI TOTAL: 21,550		RI TOTAL: 15,470		
			3.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 124,980
LAST YR RI VAL: 42,710
LAST YR 8/8 VAL: 167,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,198

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30588 - BUCKLES A #4163 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 235338 - 4163 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3007
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	22,057	0	67.35	2.63	2.63	.00	0
ALT JOB#:	UNIT.....:	2	0	20,954	0	68.61	2.62	2.62	.00	0
ALT LSE#:	HCG.....:	3	0	19,906	0	69.88	2.62	2.62	.00	0
ALT RRC#:	GRAPH.....:	4	0	18,911	0	71.18	2.61	2.61	.00	0
		5	0	17,965	0	72.50	2.61	2.61	.00	0
		6	0	17,067	0	73.84	2.60	2.60	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	16,213	0	73.84	2.60	2.60	.00	0
---	-----	-----	-----	8	0	15,403	0	73.84	2.60	2.60	.00	0
00	SHERMAN CO APPRAISAL	1.000000	126,520	9	0	14,633	0	73.84	2.60	2.60	.00	0
01	SHERMAN COUNTY	1.000000	126,520	10	0	13,901	0	73.84	2.60	2.60	.00	0
30	STRATFORD ISD (SHERM	1.000000	126,520	11	0	13,206	0	73.84	2.60	2.60	.00	0
60	STRATFORD HOSPITAL D	1.000000	126,520	12	0	12,546	0	73.84	2.60	2.60	.00	0
72	SHERMAN CO ROAD DIST	1.000000	126,520	13	0	11,918	0	73.84	2.60	2.60	.00	0
74	NORTH PLAINS WATER D	1.000000	126,520	=====	=====	=====	=====	=====	=====	=====	=====	=====
				0		214,680	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	50759	0	50759	27500	23,259	21,689	6791
				2	48037	0	48037	27225	20,812	16,876	5638
				3	45636	0	45636	26952	18,684	13,174	4698
				4	43188	0	43188	26683	16,505	10,120	3900
				5	41029	0	41029	26416	14,613	7,791	3250
*** PARAMETERS ***				6	38828	0	38828	26151	12,677	5,877	2698
				7	36887	0	36887	26152	10,735	4,328	2249
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	35042	0	35042	26152	8,890	3,116	1874
YRS FLAT:	FMVF:	8/8 RES:		9	33290	0	33290	26152	7,138	2,176	1562
				10	31626	0	31626	26152	5,474	1,451	1301
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.86			11	30044	0	30044	26152	3,892	897	1084
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.86			12	28542	0	28542	26152	2,390	479	904
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			13	27115	0	27115	26152	963	168	753
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				490023	0	490023	343991	146,032	88,142	36702

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 1,682		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
27,500		62		WI PAYOUT: 4.7	GAS VAL: 88,142	GAS VAL: 36,702	
-----	-----	-----	-----	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	
	5.0 99				=====	=====	=====
				8/8 VALUE: 126,520	WI TOTAL: 89,820	RI TOTAL: 36,700	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 173,570
LAST YR RI VAL: 54,150
LAST YR 8/8 VAL: 227,720

LAST YR OIL PROD:
LAST YR GAS PROD: 23,390

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30589 - BUCKLES C #4172 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 235546 - 4172 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3350
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,930
01 SHERMAN COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
30 STRATFORD ISD (SHERM 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.73
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30597 - CROWE A #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 235568 - 4422 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3460
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME.....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SHERMAN CO APPRAISAL	1.000000	29,760	1	0	15,472	0	67.35	2.64	2.64	.00	0
01	SHERMAN COUNTY	1.000000	29,760	2	0	13,893	0	68.61	2.63	2.63	.00	0
30	STRATFORD ISD (SHERM	1.000000	29,760	3	0	12,665	0	69.88	2.63	2.63	.00	0
60	STRATFORD HOSPITAL D	1.000000	29,760	4	0	11,676	0	71.18	2.63	2.63	.00	0
72	SHERMAN CO ROAD DIST	1.000000	29,760		0	53,706	0					0
74	NORTH PLAINS WATER D	1.000000	29,760									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35740	0	35740	27500	8,240	7,684	4782
2	31971	0	31971	27225	4,746	3,848	3752
3	29145	0	29145	26952	2,193	1,546	3001
4	26869	0	26869	26683	186	114	2426
	123725	0	123725	108360	15,365	13,192	13961

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 45.0 D B: 1.500 De/Dt: 11.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,180
LAST YR RI VAL: 31,430
LAST YR 8/8 VAL: 93,610

LAST YR OIL PROD:
LAST YR GAS PROD: 16,667

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....:	30607 - HITZ A #2	FULL WI DECIMAL = .875000	#WELLS: 1
RRC#, WELL#.....:	242986 - 4512 RRC DIST.: 10	FULL RI DECIMAL = .125000	DEPTH: 3122

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OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

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OPERATOR NAME....: SCOUT ENERGY MANAGEM		8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001		YR	OIL PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON		---	-----	---	-----	---	-----	---	---	---	---	---
		1	0	27,831		0		67.35	1.98	1.98	.00	0
ALT FRZ.:	ALT G\$ RRC:	2	0	25,477		0		68.61	1.98	1.98	.00	0
ALT JOB#:	UNIT.....:	3	0	23,567		0		69.88	1.97	1.97	.00	0
ALT LSE#:	HCG.....:	4	0	21,979		0		71.18	1.97	1.97	.00	0
ALT RRC#:	GRAPH.....:	5	0	20,634		0		72.50	1.97	1.97	.00	0

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30635 - STOLTE A #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 243849 - 4412 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3349
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME.....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	0	22,413	0	67.35	2.82	2.82	.00
				2	0	21,292	0	68.61	2.81	2.81	.00
				3	0	20,227	0	69.88	2.80	2.80	.00
				4	0	19,216	0	71.18	2.80	2.80	.00
				5	0	18,255	0	72.50	2.79	2.79	.00
				6	0	17,342	0	73.84	2.79	2.79	.00
				7	0	16,475	0	73.84	2.79	2.79	.00
				8	0	15,651	0	73.84	2.79	2.79	.00
00	SHERMAN CO APPRAISAL	1.000000	140,890	9	0	14,869	0	73.84	2.79	2.79	.00
01	SHERMAN COUNTY	1.000000	140,890	10	0	14,125	0	73.84	2.79	2.79	.00
30	STRATFORD ISD (SHERM	1.000000	140,890	11	0	13,419	0	73.84	2.79	2.79	.00
60	STRATFORD HOSPITAL D	1.000000	140,890	12	0	12,748	0	73.84	2.79	2.79	.00
72	SHERMAN CO ROAD DIST	1.000000	140,890	13	0	12,111	0	73.84	2.79	2.79	.00
74	NORTH PLAINS WATER D	1.000000	140,890	14	0	11,505	0	73.84	2.79	2.79	.00
				=====	=====	=====	=====	=====	=====	=====	=====
					0	229,648	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	55304	0	55304	29500	25,804	24,062
				2	52353	0	52353	29205	23,148	18,770
				3	49558	0	49558	28912	20,646	14,557
				4	47080	0	47080	28623	18,457	11,316
*** PARAMETERS ***				5	44566	0	44566	28337	16,229	8,652
				6	42338	0	42338	28054	14,284	6,622
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		7	40221	0	40221	28055	12,166	4,905
YRS FLAT:	FMVF:	8/8 RES:		8	38210	0	38210	28055	10,155	3,560
				9	36300	0	36300	28055	8,245	2,513
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 3.07			10	34485	0	34485	28055	6,430	1,704
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.07			11	32760	0	32760	28055	4,705	1,085
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			12	31122	0	31122	28055	3,067	615
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	29566	0	29566	28055	1,511	263
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	28088	0	28088	28055	33	5
				=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	561951	0	561951	397071	164,880	98,629	40661
-----	-----	-----	-----							
29,500		63								
-----	-----	-----	-----							
		5.0 99								
				\$/BBLRESV: .00		EQUIP VAL: 1,602				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
				WI PAYOUT: 4.8		GAS VAL: 98,629		GAS VAL: 40,661		
				RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0		
				=====						
				8/8 VALUE:	140,890	WI TOTAL:	100,230	RI TOTAL:	40,660	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 216,330
LAST YR RI VAL: 66,530
LAST YR 8/8 VAL: 282,860

LAST YR OIL PROD:
LAST YR GAS PROD: 23,689

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30633 - BASKIN A #2R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 243854 - 4432R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3347
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME.....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	34,864	0	67.35	1.86	1.86	.00	0
ALT JOB#:	UNIT.....:	2	0	29,983	0	68.61	1.86	1.86	.00	0
ALT LSE#:	HCG.....:	3	0	25,785	0	69.88	1.86	1.86	.00	0
ALT RRC#:	GRAPH.....:	4	0	22,175	0	71.18	1.85	1.85	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	112,807	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SHERMAN CO APPRAISAL	1.000000	58,160	1	56741	0	56741	36000	20,741	19,258	7559
01	SHERMAN COUNTY	1.000000	58,160	2	48797	0	48797	35640	13,157	10,531	5653
30	STRATFORD ISD (SHERM	1.000000	58,160	3	41966	0	41966	35283	6,683	4,611	4227
60	STRATFORD HOSPITAL D	1.000000	58,160	4	35897	0	35897	34931	966	575	3144
72	SHERMAN CO ROAD DIST	1.000000	58,160		183401	0	183401	141854	41,547	34,975	20583
74	NORTH PLAINS WATER D	1.000000	58,160								

\$/BBLRESV:	.00	EQUIP VAL:	2,609		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.6	GAS VAL:	34,975	GAS VAL:	20,583
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	58,160	WI TOTAL:	37,580	RI TOTAL:	20,580

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.03	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.03	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
36,000		103
		14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	3,250
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 189,200
LAST YR RI VAL: 61,380
LAST YR 8/8 VAL: 250,580

LAST YR OIL PROD:
LAST YR GAS PROD: 34,349

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30632 - PRICE LM #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 243856 - 3309 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3351
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SHERMAN CO APPRAISAL 1.000000 70,280
01 SHERMAN COUNTY 1.000000 70,280
30 STRATFORD ISD (SHERM 1.000000 70,280
60 STRATFORD HOSPITAL D 1.000000 70,280
72 SHERMAN CO ROAD DIST 1.000000 70,280
74 NORTH PLAINS WATER D 1.000000 70,280

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	18,144	0	67.35	2.90	2.90	.00	0
2	0	17,236	0	68.61	2.89	2.89	.00	0
3	0	16,374	0	69.88	2.89	2.89	.00	0
4	0	15,556	0	71.18	2.88	2.88	.00	0
5	0	14,778	0	72.50	2.88	2.88	.00	0
6	0	14,039	0	73.84	2.87	2.87	.00	0
7	0	13,337	0	73.84	2.87	2.87	.00	0
8	0	12,670	0	73.84	2.87	2.87	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
00	SHERMAN CO APPRAISAL	1.000000	70,280	=====	=====	=====	=====	=====
01	SHERMAN COUNTY	1.000000	70,280	0	122,134	0		0
30	STRATFORD ISD (SHERM	1.000000	70,280					
60	STRATFORD HOSPITAL D	1.000000	70,280					
72	SHERMAN CO ROAD DIST	1.000000	70,280					
74	NORTH PLAINS WATER D	1.000000	70,280					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	46040	0	46040	32500	13,540	12,626	6160	
2	43588	0	43588	32175	11,413	9,254	5116	
3	41408	0	41408	31853	9,555	6,737	4263	
4	39202	0	39202	31534	7,668	4,701	3540	
5	37242	0	37242	31218	6,024	3,211	2950	
6	35257	0	35257	30906	4,351	2,017	2450	
7	33494	0	33494	30907	2,587	1,043	2042	
8	31819	0	31819	30907	912	320	1702	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	308050	0	308050	252000	56,050	39,909	28223	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500 51

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,060
LAST YR RI VAL: 43,100
LAST YR 8/8 VAL: 157,160

LAST YR OIL PROD:
LAST YR GAS PROD: 17,525

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30634 - BASKIN C #2

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 243857 - 4062 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 3470

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME.....: SCOUT ENERGY MANAGEM

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SHERMAN CO APPRAISAL	1.000000	18,670	1	0	7,231	0	67.35	2.66	2.66	.00	0
01	SHERMAN COUNTY	1.000000	18,670	2	0	6,435	0	68.61	2.65	2.65	.00	0
30	STRATFORD ISD (SHERM	1.000000	18,670	3	0	5,727	0	69.88	2.65	2.65	.00	0
60	STRATFORD HOSPITAL D	1.000000	18,670	4	0	5,097	0	71.18	2.64	2.64	.00	0
72	SHERMAN CO ROAD DIST	1.000000	18,670									
74	NORTH PLAINS WATER D	1.000000	18,670									
					0	24,490	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
30	1	16830	0	16830	11500	5,330	4,970
60	2	14923	0	14923	11385	3,538	2,869
72	3	13281	0	13281	11271	2,010	1,417
74	4	11776	0	11776	11158	618	379
	56810	0	56810	45314	11,496	9,635	6434

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.90

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500 21

11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,100

LAST YR RI VAL: 24,650

LAST YR 8/8 VAL: 107,750

LAST YR OIL PROD:

LAST YR GAS PROD: 9,995

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/25/2024 MNRLTSIF			
LEASE#, NAME.....: 30735 - WOHLFORD C #334B				FULL WI DECIMAL = .875000				#WELLS: 1			
RRC#, WELL#.....: 284823 - 334B RRC DIST.: 10				FULL RI DECIMAL = .125000				DEPTH: 3247			
OPERATOR#, AGENT#: 760218 - 40											
OPERATOR NAME....: SCOUT ENERGY MANAGEM				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: TEXAS HUGOTON											
ALT FRZ.: ALT G\$ RRC:				1	0	59,767	0	67.35	2.49	2.49	.00
ALT JOB#: UNIT.....:				2	0	56,778	0	68.61	2.48	2.48	.00
ALT LSE#: HCG.....:				3	0	53,939	0	69.88	2.48	2.48	.00
ALT RRC#: GRAPH.....:				4	0	51,242	0	71.18	2.47	2.47	.00
				5	0	48,680	0	72.50	2.47	2.47	.00
				6	0	46,246	0	73.84	2.46	2.46	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	43,934	0	73.84	2.46	2.46	.00
---	-----	-----	-----	8	0	41,737	0	73.84	2.46	2.46	.00
00	SHERMAN CO APPRAISAL	1.000000	702,370	9	0	39,650	0	73.84	2.46	2.46	.00
01	SHERMAN COUNTY	1.000000	702,370	10	0	37,668	0	73.84	2.46	2.46	.00
30	STRATFORD ISD (SHERM	1.000000	702,370	11	0	35,784	0	73.84	2.46	2.46	.00
60	STRATFORD HOSPITAL D	1.000000	702,370	12	0	33,995	0	73.84	2.46	2.46	.00
72	SHERMAN CO ROAD DIST	1.000000	702,370	13	0	32,295	0	73.84	2.46	2.46	.00
74	NORTH PLAINS WATER D	1.000000	702,370	14	0	30,680	0	73.84	2.46	2.46	.00
				15	0	29,146	0	73.84	2.46	2.46	.00
				16	0	27,689	0	73.84	2.46	2.46	.00
				17	0	26,305	0	73.84	2.46	2.46	.00
				18	0	24,989	0	73.84	2.46	2.46	.00
				19	0	23,740	0	73.84	2.46	2.46	.00
				20	0	22,553	0	73.84	2.46	2.46	.00
				21	0	21,425	0	73.84	2.46	2.46	.00
				22	0	20,354	0	73.84	2.46	2.46	.00
				23	0	19,336	0	73.84	2.46	2.46	.00
				24	0	18,369	0	73.84	2.46	2.46	.00
*** PARAMETERS ***				25	0	17,451	0	73.84	2.46	2.46	.00
				26	0	16,578	0	73.84	2.46	2.46	.00
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	0	15,749	0	73.84	2.46	2.46	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	14,962	0	73.84	2.46	2.46	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 74.12					0	911,041	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): P					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:											
				1	130217	0	130217	9000	121,217	112,548	17346
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	123210	0	123210	8910	114,300	91,487	14272
				3	117049	0	117049	8820	108,229	74,678	11790
9,000 168				4	110748	0	110748	8732	102,016	60,683	9700
				5	105211	0	105211	8645	96,566	49,518	8013
5.0 99				6	99546	0	99546	8559	90,987	40,221	6593
				7	94568	0	94568	8560	86,008	32,777	5447
				8	89840	0	89840	8560	81,280	26,702	4499
				9	85348	0	85348	8560	76,788	21,747	3717
				10	81081	0	81081	8560	72,521	17,706	3070
				11	77027	0	77027	8560	68,467	14,410	2536
ALT JAN 1 HYPERBOLIC FORECAST:				12	73175	0	73175	8560	64,615	11,724	2095
OIL: D B: De/Dt: /				13	69516	0	69516	8560	60,956	9,534	1731
GAS: D B: De/Dt: /				14	66041	0	66041	8560	57,481	7,751	1430
PRD: M B: De/Dt: /				15	62739	0	62739	8560	54,179	6,298	1181
				16	59602	0	59602	8560	51,042	5,115	976
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				17	56622	0	56622	8560	48,062	4,152	806
SERV WELLS: EQ SCH#: VAL:				18	53791	0	53791	8560	45,231	3,368	666
INJ WELLS: EQ SCH#: VAL:				19	51101	0	51101	8560	42,541	2,731	550
COMPRESSRS: HP: VAL:				20	48546	0	48546	8560	39,986	2,213	454
OTHER EQ VALUE(RCNLD):				21	46119	0	46119	8560	37,559	1,792	375
				22	43813	0	43813	8560	35,253	1,450	310
				23	41622	0	41622	8560	33,062	1,172	256
LAST YR WI VAL: 329,930				24	39541	0	39541	8560	30,981	947	212
LAST YR RI VAL: 59,120				25	37564	0	37564	8560	29,004	764	175
LAST YR 8/8 VAL: 389,050				26	35686	0	35686	8560	27,126	616	144
				27	33901	0	33901	8560	25,341	496	119
				28	32206	0	32206	8560	23,646	399	99
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 61,336					1965430	0	1965430	240986	1,724,444	602,999	98562
REMARKS1: \$/BBLRESV: .00						EQUIP VAL:	809				
REMARKS2: \$/BBLPROD: 0						WI OIL VAL:	0	RI OIL VAL:		0	
MC1: S					WI PAYOUT: 5.7	GAS VAL:	602,999	GAS VAL:		98,562	
MC2: 19A					RI PAYOUT: 6.0	PRD VAL:	0	PRD VAL:		0	
						=====				=====	
					8/8 VALUE:	702,370	WI TOTAL:	603,810	RI TOTAL:	98,560	

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30734 - WOHLFORD A #349B

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 284891 - 349B RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 3190

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SHERMAN CO APPRAISAL 1.000000 139,760

01 SHERMAN COUNTY 1.000000 139,760

30 STRATFORD ISD (SHERM 1.000000 139,760

60 STRATFORD HOSPITAL D 1.000000 139,760

72 SHERMAN CO ROAD DIST 1.000000 139,760

74 NORTH PLAINS WATER D 1.000000 139,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.67

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: 29.0 D B: 1.600 De/Dt: 17.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 169,210

LAST YR RI VAL: 33,450

LAST YR 8/8 VAL: 202,660

LAST YR OIL PROD:

LAST YR GAS PROD: 12,544

REMARKS1:

REMARKS2:

MC1: S

MC2: 19A

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30726 - GRACE #2D	FULL WI DECIMAL = .875000	#WELLS: 1
RRC#, WELL#.....: 285312 - 2D RRC DIST.: 10	FULL RI DECIMAL = .125000	DEPTH: 3400

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
SCOUT ENERGY MANAGEM								
89120001								
TEXAS HUGOTON								

ALT FRZ.:	ALT G\$ RRC:	2	0	34,472	0	68.61	1.06	1.06	.00	0
ALT JOB#:	UNIT.....:	3	0	32,749	0	69.88	1.06	1.06	.00	0
ALT LSE#:	HCG.....:	4	0	31,111	0	71.18	1.06	1.06	.00	0
ALT RRC#:	GRAPH.....:	5	0	29,555	0	72.50	1.06	1.06	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	26,674	0	73.84	1.06	1.06	.00	0
---	-----	-----	-----	8	0	25,340	0	73.84	1.06	1.06	.00	0
00	SHERMAN CO APPRAISAL	1.000000	168,300	9	0	24,073	0	73.84	1.06	1.06	.00	0
01	SHERMAN COUNTY	1.000000	168,300	10	0	22,869	0	73.84	1.06	1.06	.00	0
30	STRATFORD ISD (SHERM	1.000000	168,300	11	0	21,726	0	73.84	1.06	1.06	.00	0
60	STRATFORD HOSPITAL D	1.000000	168,300	12	0	20,640	0	73.84	1.06	1.06	.00	0
72	SHERMAN CO ROAD DIST	1.000000	168,300	13	0	19,608	0	73.84	1.06	1.06	.00	0
74	NORTH PLAINS WATER D	1.000000	168,300	14	0	18,627	0	73.84	1.06	1.06	.00	0

*** PARAMETERS ***

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	27	0	9,562	0	73.84	1.06	1.06	.00	0
YRS FLAT:		FMVF:		8/8 RES:		28	0	9,084	0	73.84	1.06	1.06	.00	0

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.16	0	553,128	0				0
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.16							
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----

				1	33974	0	33974	5800	28,174	26,272	4545
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	31973	0	31973	5742	26,231	21,270	3753
-----	-----	-----	-----	3	30375	0	30375	5684	24,691	17,409	3127
5,800		102		4	28856	0	28856	5628	23,228	14,242	2606
-----	-----	-----	-----	5	27413	0	27413	5571	21,842	11,645	2172
		5.0 99		6	26043	0	26043	5516	20,527	9,517	1810

ALT JAN 1 HYPERBOLIC FORECAST:				12	19144	0	19144	5516	13,628	2,732	606	
OIL:	D	B:	De/Dt:	/	13	18186	0	18186	5516	12,670	2,208	505
GAS:	M	B:	De/Dt:	/	14	17277	0	17277	5516	11,761	1,782	421
PRD:	M	B:	De/Dt:	/	15	16413	0	16413	5516	10,897	1,436	351

PROD WELLS:	1	EQ	SCH#:	31	VAL:	3,250	17	14813	0	14813	5516	9,297	926	244
SERV WELLS:		EQ	SCH#:		VAL:		18	14072	0	14072	5516	8,556	741	203
INJ WELLS:		EQ	SCH#:		VAL:		19	13369	0	13369	5516	7,853	592	169
COMPRESSRS:		HP:			VAL:		20	12700	0	12700	5516	7,184	471	141
OTHER EQ VALUE(RCNLD):							21	12065	0	12065	5516	6,549	373	117

LAST YR WI VAL:	149,210	24	10344	0	10344	5516	4,828	181	68
LAST YR RI VAL:	29,340	25	9827	0	9827	5516	4,311	140	57
LAST YR 8/8 VAL:	178,550	26	9336	0	9336	5516	3,820	108	47

LAST YR OIL PROD:	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	39,067	513353	0	513353	155293	358,060	140,586
							268988

REMARKS1:	\$/BBLRESV:	.00	EQUIP VAL:	809		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
	WI PAYOUT:	5.8	GAS VAL:	140,586	GAS VAL:	26,898
MC1:	RI PAYOUT:	6.4	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	168,300	WI TOTAL:	141,400	RI TOTAL:	26,900
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JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....:	30733 - SHOUN A #348D	FULL WI DECIMAL = .875000	#WELLS: 1
RRC#, WELL#.....:	286801 - 348D RRC DIST.: 10	FULL RI DECIMAL = .125000	DEPTH: 3301

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
SCOUT ENERGY MANAGEM								
89120001								
TEXAS HUGOTON								

OPERATOR NAME....: SCOUT ENERGY MANAGEM		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 89120001		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: TEXAS HUGOTON		-----	-----	-----	-----	-----	-----	-----	-----	
		1	0	24,125	0	67.35	3.32	3.32	.00	0
ALT FRZ.:	ALT G\$ RRC:	2	0	21,255	0	68.61	3.31	3.31	.00	0
ALT JOB#:	UNIT.....:	3	0	19,109	0	69.88	3.31	3.31	.00	0
ALT LSE#:	HCG.....:	4	0	17,437	0	71.18	3.30	3.30	.00	0
ALT RRC#:	GRAPH.....:	5	0	16,086	0	72.50	3.30	3.30	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	14,031	0	73.84	3.29	3.29	.00	0
---	-----	-----	-----	8	0	13,225	0	73.84	3.29	3.29	.00	0
00	SHERMAN CO APPRAISAL	1.000000	334,510	9	0	12,526	0	73.84	3.29	3.29	.00	0
01	SHERMAN COUNTY	1.000000	334,510	10	0	11,900	0	73.84	3.29	3.29	.00	0
30	STRATFORD ISD (SHERM	1.000000	334,510	11	0	11,305	0	73.84	3.29	3.29	.00	0
60	STRATFORD HOSPITAL D	1.000000	334,510	12	0	10,740	0	73.84	3.29	3.29	.00	0
72	SHERMAN CO ROAD DIST	1.000000	334,510	13	0	10,203	0	73.84	3.29	3.29	.00	0
74	NORTH PLAINS WATER D	1.000000	334,510	14	0	9,693	0	73.84	3.29	3.29	.00	0
				15	0	9,208	0	73.84	3.29	3.29	.00	0
				16	0	8,748	0	73.84	3.29	3.29	.00	0
				17	0	8,311	0	73.84	3.29	3.29	.00	0
				18	0	7,895	0	73.84	3.29	3.29	.00	0
				19	0	7,500	0	73.84	3.29	3.29	.00	0
				20	0	7,125	0	73.84	3.29	3.29	.00	0
				21	0	6,769	0	73.84	3.29	3.29	.00	0
				22	0	6,431	0	73.84	3.29	3.29	.00	0
				23	0	6,109	0	73.84	3.29	3.29	.00	0
				24	0	5,804	0	73.84	3.29	3.29	.00	0
	*** PARAMETERS ***			25	0	5,514	0	73.84	3.29	3.29	.00	0
				26	0	5,238	0	73.84	3.29	3.29	.00	0
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		27	0	4,976	0	73.84	3.29	3.29	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	4,727	0	73.84	3.29	3.29	.00	0

TYPE..(USNPQLHCT)..: P	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DBGREE: /	GAS PRICE ESCAL? Y	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----

REMARKS1:	\$/BBLRESV:	.00	EQUIP VAL:	809		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
MC1: S	WI PAYOUT:	6.0	GAS VAL:	283,597	GAS VAL:	50,095
MC2: 19A	RI PAYOUT:	6.6	PRD VAL:	0	PRD VAL:	0
			=====		=====	
	8/8 VALUE:	334,510	WI TOTAL:	284,410	RI TOTAL:	50,100

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30730 - BASKIN B #450C FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 286802 - 450C RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3351
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SHERMAN CO APPRAISAL	1.000000	129,580	1	0	18,681	0	67.35	2.07	2.07	.00	0
01	SHERMAN COUNTY	1.000000	129,580	2	0	15,994	0	68.61	2.06	2.06	.00	0
30	STRATFORD ISD (SHERM	1.000000	129,580	3	0	14,102	0	69.88	2.06	2.06	.00	0
60	STRATFORD HOSPITAL D	1.000000	129,580	4	0	12,687	0	71.18	2.05	2.05	.00	0
72	SHERMAN CO ROAD DIST	1.000000	129,580	5	0	11,583	0	72.50	2.05	2.05	.00	0
74	NORTH PLAINS WATER D	1.000000	129,580	6	0	10,691	0	73.84	2.05	2.05	.00	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	74.12	GAS WI GR PRICE:	2.25	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.25	---	-----	-----	-----	-----	-----	-----	-----
TYPE..(USNPQLHCT):	P	GAS %TAX ALLOW.:	12.5	1	33836	0	33836	7200	26,636	25,057	4568
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y		2	28829	0	28829	7128	21,701	18,066	3474
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		3	25419	0	25419	7056	18,363	13,528	2735

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5	20777	0	20777	6916	13,861	7,997	1782
-----	-----	-----	-----	6	19177	0	19177	6846	12,331	6,296	1469
7,200				7	17853	0	17853	6847	11,006	4,973	1221
-----	-----	-----	-----	8	16734	0	16734	6847	9,887	3,953	1022
				9	15776	0	15776	6847	8,929	3,160	860
				10	14949	0	14949	6847	8,102	2,537	728
				11	14201	0	14201	6847	7,354	2,038	617
				12	13491	0	13491	6847	6,644	1,629	523
				13	12816	0	12816	6847	5,969	1,295	444
				14	12176	0	12176	6847	5,329	1,023	377

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 56.0 D B: 1.500 De/Dt: 16.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	3,250	15	11568	0	11568	6847	4,721	802	320
SERV WELLS:		EQ SCH#:		VAL:		16	10990	0	10990	6847	4,143	623	271
INJ WELLS:		EQ SCH#:		VAL:		17	10441	0	10441	6847	3,594	478	230
COMPRESSRS:	HP:			VAL:		18	9919	0	9919	6847	3,072	362	195
OTHER EQ VALUE(RCNLD):						19	9424	0	9424	6847	2,577	269	165
						20	8953	0	8953	6847	2,106	194	140
						21	8504	0	8504	6847	1,657	135	119
						22	8079	0	8079	6847	1,232	89	101
						23	7675	0	7675	6847	828	53	86
						24	7292	0	7292	6847	445	25	73
						25	6927	0	6927	6847	80	4	62

LAST YR WI VAL: 198,320
LAST YR RI VAL: 37,960
LAST YR 8/8 VAL: 236,280

LAST YR OIL PROD: 23,071
LAST YR GAS PROD: 23,071

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30208 - CORENE A #4 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 156849 - 4 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 6925
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89139251
GAS FIELD NAME...: TEXHOMA (MORROW, UPPER)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	5,692	0	67.35	2.01	2.01	.00
ALT JOB#:	2	0	5,407	0	68.61	2.01	2.01	.00
ALT LSE#:	3	0	5,137	0	69.88	2.01	2.01	.00
ALT RRC#:	4	0	4,880	0	71.18	2.00	2.00	.00
	5	0	4,636	0	72.50	2.00	2.00	.00
	6	0	4,404	0	73.84	2.00	2.00	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	0	4,184	0	73.84	2.00	2.00	.00
	8	0	3,974	0	73.84	2.00	2.00	.00
00 SHERMAN CO APPRAISAL 1.000000 27,410	9	0	3,776	0	73.84	2.00	2.00	.00
01 SHERMAN COUNTY 1.000000 27,410	10	0	3,587	0	73.84	2.00	2.00	.00
31 TEXHOMA ISD (SHERMAN 1.000000 27,410	11	0	3,408	0	73.84	2.00	2.00	.00
61 TEXHOMA HOSPITAL DIS 1.000000 27,410	12	0	3,237	0	73.84	2.00	2.00	.00
70 SHERMAN CO ROAD DIST 1.000000 27,410	=====	=====	=====					=====
74 NORTH PLAINS WATER D 1.000000 27,410		0	52,322	0				0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	10011	0	10011	5800	4,211	3,927
	2	9510	0	9510	5742	3,768	3,055
	3	9035	0	9035	5684	3,351	2,362
	4	8540	0	8540	5628	2,912	1,785
	5	8113	0	8113	5571	2,542	1,355
	6	7708	0	7708	5516	2,192	1,016
*** PARAMETERS ***	7	7322	0	7322	5516	1,806	728
	8	6956	0	6956	5516	1,440	505
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	9	6608	0	6608	5516	1,092	333
YRS FLAT: FMVF: 8/8 RES:	10	6278	0	6278	5516	762	202
	11	5964	0	5964	5516	448	103
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.20	12	5666	0	5666	5516	150	30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5		91711	0	91711	67037	24,674	15,401
GRAV SCHED#/DEGREE: 15/30 GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		\$/BBLRESV: .00		EQUIP VAL: 4,891			
		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D		WI PAYOUT: 6.7		GAS VAL: 15,401		GAS VAL: 7,116	
		RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0	
5,800 16				=====		=====	
5.0 99		8/8 VALUE: 27,410		WI TOTAL: 20,290		RI TOTAL: 7,120	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 123,030
LAST YR RI VAL: 24,890
LAST YR 8/8 VAL: 147,920

LAST YR OIL PROD:
LAST YR GAS PROD: 6,409

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLTSIF

LEASE#, NAME.....: 30226 - SCHAFER B #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 159562 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 6580
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89139251
GAS FIELD NAME...: TEXHOMA (MORROW, UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SHERMAN CO APPRAISAL	1.000000	4,100						
01	SHERMAN COUNTY	1.000000	4,100	\$/BBLRESV:	.00	EQUIP VAL:	4,099		
31	TEXHOMA ISD (SHERMAN	1.000000	4,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	TEXHOMA HOSPITAL DIS	1.000000	4,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
70	SHERMAN CO ROAD DIST	1.000000	4,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	4,100			=====		=====	
				8/8 VALUE:	4,100	WI TOTAL:	4,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.20	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,500		14
-----	-----	-----
	5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	4,200
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,320
LAST YR RI VAL: 2,550
LAST YR 8/8 VAL: 7,870

LAST YR OIL PROD:
LAST YR GAS PROD: 6,094

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/29/2024 MNRLGHIL

LEASE#, NAME.....: 30563 - HARLAND D #1 FULL WI DECIMAL = .900000 #WELLS: 1
RRC#, WELL#.....: 223868 - 1 RRC DIST.: 10 FULL RI DECIMAL = .100000 DEPTH: 6700
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
GAS FIELD#.....: 89139251
GAS FIELD NAME...: TEXHOMA (MORROW, UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	3,900						
01	SHERMAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
31	TEXHOMA ISD (SHERMAN	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	TEXHOMA HOSPITAL DIS	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
70	SHERMAN CO ROAD DIST	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	3,900			=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 7410 - WHORTON A *** FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 5123 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 5516
OPERATOR#, AGENT#: 865980 - 40
OPERATOR NAME....: TRAVELERS OIL COMPAN
OIL FIELD#.....: 19454500
OIL FIELD NAME...: COLDWATER CREEK (MARMATON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000
01 SHERMAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
31 TEXHOMA ISD (SHERMAN 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.55 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED TO R#256299
REMARKS2: MLC - EQUIPMENT ON #256299
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 520 - HASS #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 27299 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH:

OPERATOR#, AGENT#: 865980 - 40
OPERATOR NAME....: TRAVELERS OIL COMPAN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 1,270
01 SHERMAN COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
30 STRATFORD ISD (SHERM 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 8

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,820
LAST YR RI VAL: 10,670
LAST YR 8/8 VAL: 14,490

LAST YR OIL PROD:
LAST YR GAS PROD: 3,174

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 660 - STERL J W FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27309 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 865980 - 40
OPERATOR NAME....: TRAVELERS OIL COMPAN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 1,270
01 SHERMAN COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
30 STRATFORD ISD (SHERM 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,400 7

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,300
LAST YR RI VAL: 1,110
LAST YR 8/8 VAL: 2,410

LAST YR OIL PROD:
LAST YR GAS PROD: 2,547

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 5040 - MURFEE A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27376 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 865980 - 40
OPERATOR NAME....: TRAVELERS OIL COMPAN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 27376 HCG.....:
ALT RRC#: 27376 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	1,270								
01	SHERMAN COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
33	GRUVER ISD (SHERMAN	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
61	TEXHOMA HOSPITAL DIS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
70	SHERMAN CO ROAD DIST	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
74	NORTH PLAINS WATER D	1.000000	1,270				=====				=====
87	AMARILLO P&A OVERLAP	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 8

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,560
LAST YR RI VAL: 5,650
LAST YR 8/8 VAL: 8,210

LAST YR OIL PROD:
LAST YR GAS PROD: 3,228

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 8440 - BIVINS #1U FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27475 - U 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 865980 - 40
OPERATOR NAME....: TRAVELERS OIL COMPAN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000
01 SHERMAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
31 TEXHOMA ISD (SHERMAN 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 11420 - POSTON #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27703 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 865980 - 40
OPERATOR NAME....: TRAVELERS OIL COMPAN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 1,270
01 SHERMAN COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
30 STRATFORD ISD (SHERM 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 320
LAST YR 8/8 VAL: 1,530

LAST YR OIL PROD:
LAST YR GAS PROD: 789

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 12600 - WIGINTON #1D FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27785 - D 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 865980 - 40
OPERATOR NAME....: TRAVELERS OIL COMPAN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 1,270
01 SHERMAN COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
30 STRATFORD ISD (SHERM 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 7

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,660
LAST YR RI VAL: 1,400
LAST YR 8/8 VAL: 3,060

LAST YR OIL PROD:
LAST YR GAS PROD: 2,766

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 7400 - WHORTON WA A 31 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27914 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 865980 - 40
OPERATOR NAME....: TRAVELERS OIL COMPAN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 980
01 SHERMAN COUNTY 1.000000 980 \$/BBLRESV: .00 EQUIP VAL: 976
31 TEXHOMA ISD (SHERMAN 1.000000 980 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 980 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 980
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 13640 - BIRCHER #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27935 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 865980 - 40
OPERATOR NAME....: TRAVELERS OIL COMPAN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SHERMAN CO APPRAISAL 1.000000 13,310
01 SHERMAN COUNTY 1.000000 13,310
30 STRATFORD ISD (SHERM 1.000000 13,310
60 STRATFORD HOSPITAL D 1.000000 13,310
73 SHERMAN CO ROAD DIST 1.000000 13,310
74 NORTH PLAINS WATER D 1.000000 13,310

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	3,235	0	67.35	3.82	3.82	.00	0
2	0	3,137	0	68.61	3.81	3.81	.00	0
3	0	3,043	0	69.88	3.80	3.80	.00	0
4	0	2,952	0	71.18	3.80	3.80	.00	0
5	0	2,863	0	72.50	3.79	3.79	.00	0
6	0	2,778	0	73.84	3.78	3.78	.00	0
7	0	2,694	0	73.84	3.78	3.78	.00	0
8	0	2,613	0	73.84	3.78	3.78	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
00	SHERMAN CO APPRAISAL	1.000000	13,310	=====	=====	=====	=====	=====
01	SHERMAN COUNTY	1.000000	13,310	0	23,315	0		0
30	STRATFORD ISD (SHERM	1.000000	13,310					
60	STRATFORD HOSPITAL D	1.000000	13,310					
73	SHERMAN CO ROAD DIST	1.000000	13,310					
74	NORTH PLAINS WATER D	1.000000	13,310					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	10813	0	10813	9000	1,813	1,691	1447	
2	10461	0	10461	8910	1,551	1,258	1227	
3	10121	0	10121	8820	1,301	917	1042	
4	9817	0	9817	8732	1,085	665	886	
5	9497	0	9497	8645	852	454	752	
6	9188	0	9188	8559	629	291	639	
7	8913	0	8913	8560	353	142	543	
8	8645	0	8645	8560	85	30	462	
=====	=====	=====	=====	=====	=====	=====	=====	
	77455	0	77455	69786	7,669	5,448	6998	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 9

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,940
LAST YR RI VAL: 7,600
LAST YR 8/8 VAL: 13,540

LAST YR OIL PROD:
LAST YR GAS PROD: 3,401

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 14000 - CAPROCK #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27954 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3002

OPERATOR#, AGENT#: 865980 - 40
OPERATOR NAME....: TRAVELERS OIL COMPAN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 11

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,690
LAST YR RI VAL: 11,980
LAST YR 8/8 VAL: 30,670

LAST YR OIL PROD:
LAST YR GAS PROD: 3,913

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 14360 - HARLAND #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27975 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3400
OPERATOR#, AGENT#: 865980 - 40
OPERATOR NAME....: TRAVELERS OIL COMPAN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000
01 SHERMAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
31 TEXHOMA ISD (SHERMAN 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NOT ELIGIBLE FOR ALLOWABLE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....:	321100 - SHERMAN CO APPRAISAL DISTRICT						RRC CO#:	421 SHERMAN			LAST UPDATE: 4/24/2024 MNRLTSIF						
									<hr/>								
LEASE#, NAME.....: 8010 - BERTIE A #2				FULL WI DECIMAL = .875000				#WELLS: 1									
RRC#, WELL#.....: 70348 - 2 RRC DIST..: 10				FULL RI DECIMAL = .125000				DEPTH: 2972'									
OPERATOR#, AGENT#: 865980 - 40																	
OPERATOR NAME....: TRAVELERS OIL COMPAN				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 89120001				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE					
GAS FIELD NAME...: TEXAS HUGOTON																	
				1	0	8,628	0	67.35	2.98	2.98	.00	0					
ALT FRZ.: ALT G\$ RRC:				2	0	8,369	0	68.61	2.98	2.98	.00	0					
ALT JOB#: UNIT.....:				3	0	8,118	0	69.88	2.98	2.98	.00	0					
ALT LSE#: HCG.....:				4	0	7,874	0	71.18	2.98	2.98	.00	0					
ALT RRC#: GRAPH.....:				5	0	7,638	0	72.50	2.97	2.97	.00	0					
				6	0	7,409	0	73.84	2.96	2.96	.00	0					
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	7,186	0	73.84	2.96	2.96	.00	0					
--	-----	-----	----	8	0	6,971	0	73.84	2.96	2.96	.00	0					
00	SHERMAN CO APPRAISAL	1.000000	91,700	9	0	6,762	0	73.84	2.96	2.96	.00	0					
01	SHERMAN COUNTY	1.000000	91,700	10	0	6,559	0	73.84	2.96	2.96	.00	0					
30	STRATFORD ISD (SHEM)	1.000000	91,700	11	0	6,362	0	73.84	2.96	2.96	.00	0					
60	STRATFORD HOSPITAL D	1.000000	91,700	12	0	6,171	0	73.84	2.96	2.96	.00	0					
73	SHERMAN CO ROAD DIST	1.000000	91,700	13	0	5,986	0	73.84	2.96	2.96	.00	0					
74	NORTH PLAINS WATER D	1.000000	91,700	14	0	5,806	0	73.84	2.96	2.96	.00	0					
				15	0	5,632	0	73.84	2.96	2.96	.00	0					
				16	0	5,463	0	73.84	2.96	2.96	.00	0					
				17	0	5,299	0	73.84	2.96	2.96	.00	0					
				18	0	5,140	0	73.84	2.96	2.96	.00	0					
				19	0	4,986	0	73.84	2.96	2.96	.00	0					
				20	0	4,836	0	73.84	2.96	2.96	.00	0					
				21	0	4,691	0	73.84	2.96	2.96	.00	0					
				22	0	4,551	0	73.84	2.96	2.96	.00	0					
				23	0	4,414	0	73.84	2.96	2.96	.00	0					
				24	0	4,282	0	73.84	2.96	2.96	.00	0					
*** PARAMETERS ***				25	0	4,153	0	73.84	2.96	2.96	.00	0					
				26	0	4,029	0	73.84	2.96	2.96	.00	0					
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	3,908	0	73.84	2.96	2.96	.00	0					
YRS FLAT:	FMVF:	8/8 RES:		28	0	3,790	0	73.84	2.96	2.96	.00	0					
				=====		=====		=====				=====					
OIL WELLHEAD PRICE: 74.12				GAS WI GR PRICE: 3.26		0	165,013	0	0								
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.26													
TYPE...(USNPQLHCT)..: S				GAS %TAX ALLOW..: 12.5													
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE				
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		--	---	---	---	---	---	---	---				
				1	22498	0	22498	9000	13,498	12,587	3010						
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	21823	0	21823	8910	12,913	10,471	2562	965					
-----	-----	-----	-----	3	21168	0	21168	8820	12,348	8,706	2179	965					
9,000		24		4	20533	0	20533	8732	11,801	7,235	1854	965					
-----	-----	-----	-----	5	19850	0	19850	8645	11,205	5,974	1573	965					
		3.0 99		6													

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30008 - MULLINIX #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 121240 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3279
OPERATOR#, AGENT#: 865980 - 40
OPERATOR NAME....: TRAVELERS OIL COMPAN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 10

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,520
LAST YR RI VAL: 11,120
LAST YR 8/8 VAL: 28,640

LAST YR OIL PROD:
LAST YR GAS PROD: 3,659

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30021 - PRICE #1 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 123897 - 1 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 3100
OPERATOR#, AGENT#: 865980 - 40

OPERATOR NAME....: TRAVELERS OIL COMPAN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	0	27,393	0	67.35	4.02	4.02	.00
				2	0	26,023	0	68.61	4.01	4.01	.00
				3	0	24,722	0	69.88	4.00	4.00	.00
				4	0	23,486	0	71.18	3.99	3.99	.00
				5	0	22,311	0	72.50	3.99	3.99	.00
				6	0	21,196	0	73.84	3.98	3.98	.00
				7	0	20,136	0	73.84	3.98	3.98	.00
				8	0	19,129	0	73.84	3.98	3.98	.00
00	SHERMAN CO APPRAISAL	1.000000	345,660	9	0	18,173	0	73.84	3.98	3.98	.00
01	SHERMAN COUNTY	1.000000	345,660	10	0	17,264	0	73.84	3.98	3.98	.00
30	STRATFORD ISD (SHERM	1.000000	345,660	11	0	16,401	0	73.84	3.98	3.98	.00
60	STRATFORD HOSPITAL D	1.000000	345,660	12	0	15,581	0	73.84	3.98	3.98	.00
72	SHERMAN CO ROAD DIST	1.000000	345,660	13	0	14,802	0	73.84	3.98	3.98	.00
74	NORTH PLAINS WATER D	1.000000	345,660	14	0	14,061	0	73.84	3.98	3.98	.00
				15	0	13,358	0	73.84	3.98	3.98	.00
				16	0	12,690	0	73.84	3.98	3.98	.00
				17	0	12,056	0	73.84	3.98	3.98	.00
				18	0	11,453	0	73.84	3.98	3.98	.00
				=====	=====	=====	=====	=====	=====	=====	=====
					0	330,235	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	85343	0	85343	36000	49,343	23206
				2	80874	0	80874	35640	45,234	19290
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		3	76639	0	76639	35283	41,356	16035
YRS FLAT:	FMVF:	8/8 RES:		4	72625	0	72625	34931	37,694	13329
				5	68994	0	68994	34581	34,413	11107
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 4.38			6	65380	0	65380	34236	31,144	9233
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.38			7	62111	0	62111	34236	27,875	7694
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			8	59005	0	59005	34236	24,769	6412
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	56055	0	56055	34236	21,819	5343
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	53252	0	53252	34236	19,016	4453
				11	50589	0	50589	34236	16,353	3711
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	48060	0	48060	34236	13,824	3092
-----	-----	-----	-----	13	45657	0	45657	34236	11,421	2577
36,000		77		14	43374	0	43374	34236	9,138	2147
-----	-----	-----	-----	15	41205	0	41205	34236	6,969	1789
				16	39145	0	39145	34236	4,909	1491
				17	37188	0	37188	34236	2,952	1243
				18	35329	0	35329	34236	1,093	1036
				=====	=====	=====	=====	=====	=====	=====
					1020825	0	1020825	621503	399,322	133188

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / \$/BBLRESV: .00 EQUIP VAL: 1,318
GAS: M B: De/Dt: / \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
PRD: M B: De/Dt: / WI PAYOUT: 5.1 GAS VAL: 211,148 GAS VAL: 133,188
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250 8/8 VALUE: 345,660 WI TOTAL: 212,470 RI TOTAL: 133,190
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 142,390
LAST YR RI VAL: 116,440
LAST YR 8/8 VAL: 258,830

LAST YR OIL PROD:
LAST YR GAS PROD: 28,811

REMARKS1:
REMARKS2:
MC1:
MC2:

LEASE#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/24/2024 MNRLTSIF			
LEASE#, NAME.....: 30308 - GEX #2				FULL WI DECIMAL = .765625				#WELLS: 1			
RRC#, WELL#.....: 171359 - 2 RRC DIST.: 10				FULL RI DECIMAL = .234375				DEPTH: 3031			
OPERATOR#, AGENT#: 865980 - 40											
OPERATOR NAME....: TRAVELERS OIL COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: TEXAS HUGOTON											
				1	0	17,788	0	67.35	1.58	1.58	.00
ALT FRZ.: ALT G\$ RRC:				2	0	16,898	0	68.61	1.58	1.58	.00
ALT JOB#: UNIT.....:				3	0	16,053	0	69.88	1.58	1.58	.00
ALT LSE#: HCG.....:				4	0	15,250	0	71.18	1.58	1.58	.00
ALT RRC#: GRAPH.....:				5	0	14,488	0	72.50	1.58	1.58	.00
				6	0	13,764	0	73.84	1.58	1.58	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	13,075	0	73.84	1.58	1.58	.00
				8	0	12,422	0	73.84	1.58	1.58	.00
00	SHERMAN CO APPRAISAL	1.000000	113,120	9	0	11,800	0	73.84	1.58	1.58	.00
01	SHERMAN COUNTY	1.000000	113,120	10	0	11,210	0	73.84	1.58	1.58	.00
31	TEXHOMA ISD (SHERMAN	1.000000	113,120	11	0	10,650	0	73.84	1.58	1.58	.00
61	TEXHOMA HOSPITAL DIS	1.000000	113,120	12	0	10,117	0	73.84	1.58	1.58	.00
70	SHERMAN CO ROAD DIST	1.000000	113,120	13	0	9,611	0	73.84	1.58	1.58	.00
74	NORTH PLAINS WATER D	1.000000	113,120	14	0	9,131	0	73.84	1.58	1.58	.00
				15	0	8,674	0	73.84	1.58	1.58	.00
				16	0	8,241	0	73.84	1.58	1.58	.00
				17	0	7,828	0	73.84	1.58	1.58	.00
				18	0	7,437	0	73.84	1.58	1.58	.00
				19	0	7,065	0	73.84	1.58	1.58	.00
				20	0	6,712	0	73.84	1.58	1.58	.00
				21	0	6,376	0	73.84	1.58	1.58	.00
				22	0	6,057	0	73.84	1.58	1.58	.00
				23	0	5,755	0	73.84	1.58	1.58	.00
				24	0	5,467	0	73.84	1.58	1.58	.00
	*** PARAMETERS ***			25	0	5,193	0	73.84	1.58	1.58	.00
				26	0	4,934	0	73.84	1.58	1.58	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	4,687	0	73.84	1.58	1.58	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	4,453	0	73.84	1.58	1.58	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 74.12					0	271,136	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): P					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:											
				1	21518	0	21518	5800	15,718	14,657	6169
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	20442	0	20442	5742	14,700	11,920	5141
				3	19420	0	19420	5684	13,736	9,685	4284
5,800		50		4	18449	0	18449	5628	12,821	7,861	3570
				5	17526	0	17526	5571	11,955	6,374	2975
		5.0 99		6	16650	0	16650	5516	11,134	5,162	2479
				7	15818	0	15818	5516	10,302	4,153	2066
				8	15027	0	15027	5516	9,511	3,334	1722
				9	14275	0	14275	5516	8,759	2,670	1435
				10	13562	0	13562	5516	8,046	2,133	1196
				11	12884	0	12884	5516	7,368	1,698	996
ALT JAN 1 HYPERBOLIC FORECAST:				12	12239	0	12239	5516	6,723	1,348	830
OIL:	D B:	De/Dt:	/	13	11627	0	11627	5516	6,111	1,065	692
GAS:	M B:	De/Dt:	/	14	11046	0	11046	5516	5,530	838	577
PRD:	M B:	De/Dt:	/	15	10494	0	10494	5516	4,978	656	480
				16	9969	0	9969	5516	4,453	510	400
PROD WELLS: 1	EQ SCH#: 31	VAL:	3,250	17	9471	0	9471	5516	3,955	394	334
SERV WELLS:	EQ SCH#:	VAL:		18	8997	0	8997	5516	3,481	302	278
INJ WELLS:	EQ SCH#:	VAL:		19	8547	0	8547	5516	3,031	228	232
COMPRESSRS:	HP:	VAL:		20	8120	0	8120	5516	2,604	171	193
OTHER EQ VALUE(RCNLD):				21	7714	0	7714	5516	2,198	125	161
				22	7328	0	7328	5516	1,812	90	134
				23	6962	0	6962	5516	1,446	62	112
LAST YR WI VAL:	262,660			24	6614	0	6614	5516	1,098	41	93
LAST YR RI VAL:	99,630			25	6283	0	6283	5516	767	25	78
LAST YR 8/8 VAL:	362,290			26	5969	0	5969	5516	453	13	65
				27	5670	0	5670	5516	154	4	54
				28	5387	0	5387	5516	-129	-3	45
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 21,812					328008	0	328008	155293	172,715	75,516	36791
REMARKS1: NO GAS SEARCH DATA					\$/BBLRESV: .00		EQUIP VAL: 809				
REMARKS2: GAS PRICE FROM OPERATOR					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
MC1:					WI PAYOUT: 5.7		GAS VAL: 75,516		GAS VAL: 36,791		
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 113,120		WI TOTAL: 76,330		RI TOTAL: 36,790		

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30309 - SAXBY #2 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 171562 - 2 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 3092
OPERATOR#, AGENT#: 865980 - 40

OPERATOR NAME....: TRAVELERS OIL COMPAN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SHERMAN CO APPRAISAL 1.000000 28,570
01 SHERMAN COUNTY 1.000000 28,570

30 STRATFORD ISD (SHERM 1.000000 28,570
60 STRATFORD HOSPITAL D 1.000000 28,570
72 SHERMAN CO ROAD DIST 1.000000 28,570
74 NORTH PLAINS WATER D 1.000000 28,570

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 0 5,737 0 67.35 3.31 3.31 .00 0
2 0 5,011 0 68.61 3.30 3.30 .00 0
3 0 4,483 0 69.88 3.30 3.30 .00 0
4 0 4,079 0 71.18 3.29 3.29 .00 0
5 0 3,756 0 72.50 3.29 3.29 .00 0
6 0 3,495 0 73.84 3.28 3.28 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 14539 0 14539 9000 5,539 5,165 4169
2 12661 0 12661 8910 3,751 3,042 3184
3 11327 0 11327 8820 2,507 1,767 2499
4 10275 0 10275 8732 1,543 946 1988
5 9461 0 9461 8645 816 435 1606
6 8777 0 8777 8559 218 101 1307
=====

67040 0 67040 52666 14,374 11,456 14753
\$/BBLRESV: .00 EQUIP VAL: 2,367
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.6 GAS VAL: 11,456 GAS VAL: 14,753
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 28,570 WI TOTAL: 13,820 RI TOTAL: 14,750
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.61
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 17.0 D B: 1.600 De/Dt: 14.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,860
LAST YR RI VAL: 22,990
LAST YR 8/8 VAL: 51,850

LAST YR OIL PROD:
LAST YR GAS PROD: 5,793

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30307 - WILLIAMS B-2 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 171678 - B 2 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 3105
OPERATOR#, AGENT#: 865980 - 40

OPERATOR NAME....: TRAVELERS OIL COMPAN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	12,277	0	73.84	1.62	1.62	.00	0
---	-----	-----	-----	8	0	11,908	0	73.84	1.62	1.62	.00	0
00	SHERMAN CO APPRAISAL	1.000000	82,900	9	0	11,551	0	73.84	1.62	1.62	.00	0
01	SHERMAN COUNTY	1.000000	82,900	10	0	11,205	0	73.84	1.62	1.62	.00	0
31	TEXHOMA ISD (SHERMAN	1.000000	82,900	11	0	10,868	0	73.84	1.62	1.62	.00	0
61	TEXHOMA HOSPITAL DIS	1.000000	82,900	12	0	10,542	0	73.84	1.62	1.62	.00	0
70	SHERMAN CO ROAD DIST	1.000000	82,900	13	0	10,226	0	73.84	1.62	1.62	.00	0
74	NORTH PLAINS WATER D	1.000000	82,900	14	0	9,919	0	73.84	1.62	1.62	.00	0
				15	0	9,622	0	73.84	1.62	1.62	.00	0
				16	0	9,333	0	73.84	1.62	1.62	.00	0
				17	0	9,053	0	73.84	1.62	1.62	.00	0
				18	0	8,781	0	73.84	1.62	1.62	.00	0
				19	0	8,518	0	73.84	1.62	1.62	.00	0
				20	0	8,262	0	73.84	1.62	1.62	.00	0
				21	0	8,014	0	73.84	1.62	1.62	.00	0
				22	0	7,774	0	73.84	1.62	1.62	.00	0
				23	0	7,541	0	73.84	1.62	1.62	.00	0
				24	0	7,315	0	73.84	1.62	1.62	.00	0
	*** PARAMETERS ***			25	0	7,095	0	73.84	1.62	1.62	.00	0

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.78	1	18394	0	18394	9000	9,394	8,760	5274
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.78	2	17842	0	17842	8910	8,932	7,243	4487
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	3	17307	0	17307	8820	8,487	5,984	3818
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N								

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	15698	0	15698	8559	7,139	3,310	2338
9,000		41		7	15228	0	15228	8560	6,668	2,688	1989
				8	14771	0	14771	8560	6,211	2,177	1693
		3.0 99		9	14328	0	14328	8560	5,768	1,758	1440
				10	13898	0	13898	8560	5,338	1,415	1225
				11	13481	0	13481	8560	4,921	1,134	1043
				12	13076	0	13076	8560	4,516	905	887
				13	12684	0	12684	8560	4,124	719	755
				14	12304	0	12304	8560	3,744	567	642

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250	20	10249	0	10249	8560	1,689	111	244
SERV WELLS: EQ SCH#: VAL:	21	9941	0	9941	8560	1,381	79	207
INJ WELLS: EQ SCH#: VAL:	22	9643	0	9643	8560	1,083	54	176
COMPRESSRS: HP: VAL:	23	9354	0	9354	8560	794	34	150
OTHER EQ VALUE(RCNLD):	24	9073	0	9073	8560	513	19	128
	25	8801	0	8801	8560	241	8	109

LAST YR WI VAL: 235,040	325240	0	325240	215306	109,934	47,333	34631
LAST YR RI VAL: 99,670							
LAST YR 8/8 VAL: 334,710	\$/BBLRESV: .00	EQUIP VAL: 937					
	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
	WI PAYOUT: 5.8	GAS VAL: 47,333	GAS VAL: 34,631				
LAST YR OIL PROD:	RI PAYOUT: 6.7	PRD VAL: 0	PRD VAL: 0				
LAST YR GAS PROD: 15,327							
	8/8 VALUE: 82,900	WI TOTAL: 48,270	RI TOTAL: 34,630				

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30358 - JARMER #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 176404 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3180

OPERATOR#, AGENT#: 865980 - 40
OPERATOR NAME....: TRAVELERS OIL COMPAN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 14

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,250
LAST YR RI VAL: 15,110
LAST YR 8/8 VAL: 47,360

LAST YR OIL PROD:
LAST YR GAS PROD: 5,114

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30361 - IVENS #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 176405 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3125
OPERATOR#, AGENT#: 865980 - 40

OPERATOR NAME....: TRAVELERS OIL COMPAN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	12,377	0	67.35	1.63	1.63	.00	0
ALT JOB#:	UNIT.....:	2	0	11,664	0	68.61	1.63	1.63	.00	0
ALT LSE#:	HCG.....:	3	0	11,046	0	69.88	1.63	1.63	.00	0
ALT RRC#:	GRAPH.....:	4	0	10,494	0	71.18	1.63	1.63	.00	0
		5	0	9,969	0	72.50	1.62	1.62	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	55,550	0				0
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				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SHERMAN CO APPRAISAL	1.000000	17,430									
01	SHERMAN COUNTY	1.000000	17,430									
30	STRATFORD ISD (SHERM	1.000000	17,430									
60	STRATFORD HOSPITAL D	1.000000	17,430	1	17653	0	17653	14500	3,153	2,940	2362	
71	SHERMAN CO ROAD DIST	1.000000	17,430	2	16636	0	16636	14355	2,281	1,850	1953	
74	NORTH PLAINS WATER D	1.000000	17,430	3	15754	0	15754	14211	1,543	1,088	1622	
				4	14967	0	14967	14068	899	551	1352	
				5	14131	0	14131	13928	203	108	1120	
					79141	0	79141	71062	8,079	6,537	8409	

\$/BBLRESV:	.00	EQUIP VAL:	2,485			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	6,537	GAS VAL:	8,409	
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0	

*** PARAMETERS ***	8/8 VALUE:	17,430	WI TOTAL:	9,020	RI TOTAL:	8,410
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MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 35.0 D B: 1.500 De/Dt: 6.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,150
LAST YR RI VAL: 39,090
LAST YR 8/8 VAL: 182,240

LAST YR OIL PROD:
LAST YR GAS PROD: 12,802

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30423 - LEE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 185510 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3209
OPERATOR#, AGENT#: 865980 - 40

OPERATOR NAME....: TRAVELERS OIL COMPAN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SHERMAN CO APPRAISAL 1.000000 39,830
01 SHERMAN COUNTY 1.000000 39,830

30 STRATFORD ISD (SHERM 1.000000 39,830
60 STRATFORD HOSPITAL D 1.000000 39,830
71 SHERMAN CO ROAD DIST 1.000000 39,830
74 NORTH PLAINS WATER D 1.000000 39,830

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD WI OIL REVENUE
1 0 20,319 0 67.35 1.61 1.61 .00 0
2 0 16,650 0 68.61 1.61 1.61 .00 0
3 0 14,359 0 69.88 1.61 1.61 .00 0
4 0 12,759 0 71.18 1.60 1.60 .00 0
5 0 11,566 0 72.50 1.60 1.60 .00 0
6 0 10,633 0 73.84 1.60 1.60 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 28624 0 28624 15500 13,124 12,238 3830
2 23456 0 23456 15345 8,111 6,577 2753
3 20228 0 20228 15191 5,037 3,551 2083
4 17863 0 17863 15040 2,823 1,731 1613
5 16192 0 16192 14889 1,303 694 1283
6 14886 0 14886 14741 145 67 1035
=====

121249 0 121249 90706 30,543 24,858 12597
\$/BBLRESV: .00 EQUIP VAL: 2,367
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.3 GAS VAL: 24,858 GAS VAL: 12,597
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 39,830 WI TOTAL: 27,230 RI TOTAL: 12,600
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 63.0 D B: 1.700 De/Dt: 21.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 315,590
LAST YR RI VAL: 63,880
LAST YR 8/8 VAL: 379,470

LAST YR OIL PROD:
LAST YR GAS PROD: 25,427

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30420 - HARLAND C #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 185512 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3139
OPERATOR#, AGENT#: 865980 - 40

OPERATOR NAME....: TRAVELERS OIL COMPAN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	10,232	0	73.84	1.58	1.58	.00	0
---	-----	-----	-----	8	0	9,641	0	73.84	1.58	1.58	.00	0
00	SHERMAN CO APPRAISAL	1.000000	72,220	9	0	9,130	0	73.84	1.58	1.58	.00	0
01	SHERMAN COUNTY	1.000000	72,220	10	0	8,674	0	73.84	1.58	1.58	.00	0
31	TEXHOMA ISD (SHERMAN	1.000000	72,220	11	0	8,240	0	73.84	1.58	1.58	.00	0
61	TEXHOMA HOSPITAL DIS	1.000000	72,220	12	0	7,828	0	73.84	1.58	1.58	.00	0
70	SHERMAN CO ROAD DIST	1.000000	72,220	13	0	7,437	0	73.84	1.58	1.58	.00	0
74	NORTH PLAINS WATER D	1.000000	72,220	14	0	7,065	0	73.84	1.58	1.58	.00	0
				15	0	6,712	0	73.84	1.58	1.58	.00	0
				16	0	6,376	0	73.84	1.58	1.58	.00	0
					=====	=====	=====					=====
					0	165,765	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	25811	0	25811	9000	16,811	15,676	3453
				2	22149	0	22149	8910	13,239	10,735	2599
*** PARAMETERS ***				3	19618	0	19618	8820	10,798	7,613	2020
				4	17746	0	17746	8732	9,014	5,526	1603
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	16289	0	16289	8645	7,644	4,075	1290
YRS FLAT:	FMVF:	8/8 RES:		6	15112	0	15112	8559	6,553	3,038	1050
				7	14146	0	14146	8560	5,586	2,252	862
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.73			8	13329	0	13329	8560	4,769	1,672	713
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.73			9	12622	0	12622	8560	4,062	1,238	592
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			10	11992	0	11992	8560	3,432	910	493
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	11392	0	11392	8560	2,832	653	411
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	10822	0	10822	8560	2,262	453	343
				13	10282	0	10282	8560	1,722	300	286
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	9767	0	9767	8560	1,207	183	238
-----	-----	-----	-----	15	9279	0	9279	8560	719	95	198
9,000				16	8815	0	8815	8560	255	29	165
-----	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====
					229171	0	229171	138266	90,905	54,448	16316

\$/BBLRESV: .00 EQUIP VAL: 1,453
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.8 GAS VAL: 54,448 GAS VAL: 16,316
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 56.0 D B: 1.700 De/Dt: 16.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 478,200
LAST YR RI VAL: 82,890
LAST YR 8/8 VAL: 561,090

LAST YR OIL PROD:
LAST YR GAS PROD: 21,615

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30424 - BIVINS KK #4R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 185513 - 4R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3189
OPERATOR#, AGENT#: 865980 - 40
OPERATOR NAME....: TRAVELERS OIL COMPAN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 5.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30463 - RAY B #2

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 191844 - 2 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 3143

OPERATOR#, AGENT#: 865980 - 40

OPERATOR NAME....: TRAVELERS OIL COMPAN

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SHERMAN CO APPRAISAL	1.000000	3,170						
01	SHERMAN COUNTY	1.000000	3,170	\$/BBLRESV:	.00	EQUIP VAL:	3,172		
31	TEXHOMA ISD (SHERMAN	1.000000	3,170	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	TEXHOMA HOSPITAL DIS	1.000000	3,170	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
70	SHERMAN CO ROAD DIST	1.000000	3,170	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
74	NORTH PLAINS WATER D	1.000000	3,170			=====		=====	
				8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.89	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.89	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,300		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	7.0 D B: 1.500	De/Dt: 12.0 /	5.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	3,250
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	3,130
LAST YR	RI VAL:	1,250
LAST YR	8/8 VAL:	4,380

LAST YR OIL PROD:	
LAST YR GAS PROD:	2,703

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30464 - CRAIG G #2R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 191845 - 2R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3012
OPERATOR#, AGENT#: 865980 - 40
OPERATOR NAME....: TRAVELERS OIL COMPAN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000
01 SHERMAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
31 TEXHOMA ISD (SHERMAN 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 11/8/2018 -MA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT				RRC CO#: 421 SHERMAN				LAST UPDATE: 4/24/2024 MNRLTSIF			
LEASE#, NAME.....: 30494 - BISON #2				FULL WI DECIMAL = .875000				#WELLS: 1			
RRC#, WELL#.....: 198654 - 2 RRC DIST.: 10				FULL RI DECIMAL = .125000				DEPTH: 3230			
OPERATOR#, AGENT#: 865980 - 40											
OPERATOR NAME....: TRAVELERS OIL COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 89120001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: TEXAS HUGOTON											
ALT FRZ.: ALT G\$ RRC:				1	0	13,660	0	67.35	1.62	1.62	.00
ALT JOB#: UNIT.....:				2	0	13,250	0	68.61	1.62	1.62	.00
ALT LSE#: HCG.....:				3	0	12,852	0	69.88	1.62	1.62	.00
ALT RRC#: GRAPH.....:				4	0	12,467	0	71.18	1.62	1.62	.00
				5	0	12,093	0	72.50	1.61	1.61	.00
				6	0	11,730	0	73.84	1.61	1.61	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	11,378	0	73.84	1.61	1.61	.00
				8	0	11,037	0	73.84	1.61	1.61	.00
00	SHERMAN CO APPRAISAL	1.000000	70,960	9	0	10,705	0	73.84	1.61	1.61	.00
01	SHERMAN COUNTY	1.000000	70,960	10	0	10,384	0	73.84	1.61	1.61	.00
31	TEXHOMA ISD (SHERMAN	1.000000	70,960	11	0	10,073	0	73.84	1.61	1.61	.00
61	TEXHOMA HOSPITAL DIS	1.000000	70,960	12	0	9,771	0	73.84	1.61	1.61	.00
70	SHERMAN CO ROAD DIST	1.000000	70,960	13	0	9,477	0	73.84	1.61	1.61	.00
74	NORTH PLAINS WATER D	1.000000	70,960	14	0	9,193	0	73.84	1.61	1.61	.00
				15	0	8,917	0	73.84	1.61	1.61	.00
				16	0	8,650	0	73.84	1.61	1.61	.00
				17	0	8,390	0	73.84	1.61	1.61	.00
				18	0	8,138	0	73.84	1.61	1.61	.00
				19	0	7,894	0	73.84	1.61	1.61	.00
				20	0	7,657	0	73.84	1.61	1.61	.00
				21	0	7,428	0	73.84	1.61	1.61	.00
				22	0	7,205	0	73.84	1.61	1.61	.00
				23	0	6,989	0	73.84	1.61	1.61	.00
				24	0	6,779	0	73.84	1.61	1.61	.00
	*** PARAMETERS ***			25	0	6,576	0	73.84	1.61	1.61	.00
				26	0	6,378	0	73.84	1.61	1.61	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	6,187	0	73.84	1.61	1.61	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	6,001	0	73.84	1.61	1.61	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 74.12				0	261,259	0					0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): P					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N											
				1	19363	0	19363	9000	10,363	9,663	2591
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	18782	0	18782	8910	9,872	8,005	2204
				3	18219	0	18219	8820	9,399	6,627	1876
9,000 38				4	17672	0	17672	8732	8,940	5,481	1596
				5	17036	0	17036	8645	8,391	4,473	1350
3.0 99				6	16525	0	16525	8559	7,966	3,693	1148
				7	16029	0	16029	8560	7,469	3,011	977
				8	15548	0	15548	8560	6,988	2,450	831
				9	15082	0	15082	8560	6,522	1,988	708
				10	14630	0	14630	8560	6,070	1,609	602
				11	14191	0	14191	8560	5,631	1,298	512
ALT JAN 1 HYPERBOLIC FORECAST:				12	13765	0	13765	8560	5,205	1,043	436
OIL: D B: De/Dt: /				13	13352	0	13352	8560	4,792	835	371
GAS: M B: De/Dt: /				14	12951	0	12951	8560	4,391	666	315
PRD: M B: De/Dt: /				15	12563	0	12563	8560	4,003	528	268
				16	12186	0	12186	8560	3,626	416	228
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				17	11820	0	11820	8560	3,260	325	194
SERV WELLS: EQ SCH#: VAL:				18	11466	0	11466	8560	2,906	252	165
INJ WELLS: EQ SCH#: VAL:				19	11122	0	11122	8560	2,562	193	141
COMPRESSRS: HP: VAL:				20	10788	0	10788	8560	2,228	146	120
OTHER EQ VALUE(RCNLD):				21	10465	0	10465	8560	1,905	109	102
				22	10151	0	10151	8560	1,591	79	87
				23	9846	0	9846	8560	1,286	55	74
LAST YR WI VAL: 249,130				24	9551	0	9551	8560	991	37	63
LAST YR RI VAL: 48,630				25	9264	0	9264	8560	704	23	53
LAST YR 8/8 VAL: 297,760				26	8986	0	8986	8560	426	12	45
				27	8717	0	8717	8560	157	4	39
				28	8455	0	8455	8560	-105	-2	33
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 13,960					368525	0	368525	240986	127,539	53,019	17129
REMARKS1: GAS PRICE NOT ONLINE					\$/BBLRESV: .00		EQUIP VAL: 809				
REMARKS2: GAS PRICE FROM OPERATOR					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
MC1:					WI PAYOUT: 5.9		GAS VAL: 53,019		GAS VAL: 17,129		
MC2:					RI PAYOUT: 6.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 70,960		WI TOTAL: 53,830		RI TOTAL: 17,130		

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30511 - RIFFE #1 FULL WI DECIMAL = .755625 #WELLS: 1
RRC#, WELL#.....: 203960 - 1 RRC DIST.: 10 FULL RI DECIMAL = .244375 DEPTH: 2902

OPERATOR#, AGENT#: 865980 - 40
OPERATOR NAME....: TRAVELERS OIL COMPAN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 1,270
01 SHERMAN COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
31 TEXHOMA ISD (SHERMAN 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 19

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,570
LAST YR RI VAL: 47,180
LAST YR 8/8 VAL: 110,750

LAST YR OIL PROD:
LAST YR GAS PROD: 7,245

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30554 - CRAIG B #2 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 217359 - 2 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 3135
OPERATOR#, AGENT#: 865980 - 40

OPERATOR NAME....: TRAVELERS OIL COMPAN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SHERMAN CO APPRAISAL 1.000000 25,700
01 SHERMAN COUNTY 1.000000 25,700

31 TEXHOMA ISD (SHERMAN 1.000000 25,700
61 TEXHOMA HOSPITAL DIS 1.000000 25,700
70 SHERMAN CO ROAD DIST 1.000000 25,700
74 NORTH PLAINS WATER D 1.000000 25,700

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 0 12,452 0 67.35 1.60 1.60 .00 0
2 0 11,829 0 68.61 1.60 1.60 .00 0
3 0 11,237 0 69.88 1.60 1.60 .00 0
4 0 10,676 0 71.18 1.59 1.59 .00 0
5 0 10,142 0 72.50 1.59 1.59 .00 0
6 0 9,635 0 73.84 1.59 1.59 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 16188 0 16188 12500 3,688 3,439 3499
2 15378 0 15378 12375 3,003 2,435 2916
3 14609 0 14609 12251 2,358 1,662 2429
4 13792 0 13792 12128 1,664 1,020 2012
5 13102 0 13102 12006 1,096 584 1677
6 12447 0 12447 11886 561 260 1397
=====

85516 0 85516 73146 12,370 9,400 13930
\$/BBLRESV: .00 EQUIP VAL: 2,367
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.0 GAS VAL: 9,400 GAS VAL: 13,930
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 25,700 WI TOTAL: 11,770 RI TOTAL: 13,930
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500 35

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 152,390
LAST YR RI VAL: 62,170
LAST YR 8/8 VAL: 214,560

LAST YR OIL PROD:
LAST YR GAS PROD: 13,025

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30555 - WIGINTON B #2 FULL WI DECIMAL = .821153 #WELLS: 1
RRC#, WELL#.....: 217366 - 2 RRC DIST.: 10 FULL RI DECIMAL = .178847 DEPTH: 3038
OPERATOR#, AGENT#: 865980 - 40

OPERATOR NAME....: TRAVELERS OIL COMPAN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
73 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 12.0 D B: 1.300 De/Dt: 42.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,360
LAST YR RI VAL: 22,590
LAST YR 8/8 VAL: 56,950

LAST YR OIL PROD:
LAST YR GAS PROD: 5,142

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30630 - REYNOLDS #1R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 243560 - 1R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2945
OPERATOR#, AGENT#: 865980 - 40

OPERATOR NAME....: TRAVELERS OIL COMPAN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SHERMAN CO APPRAISAL 1.000000 21,870
01 SHERMAN COUNTY 1.000000 21,870
31 TEXHOMA ISD (SHERMAN 1.000000 21,870
61 TEXHOMA HOSPITAL DIS 1.000000 21,870
70 SHERMAN CO ROAD DIST 1.000000 21,870
74 NORTH PLAINS WATER D 1.000000 21,870

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 0 8,182 0 67.35 1.83 1.83 .00 0
2 0 7,772 0 68.61 1.83 1.83 .00 0
3 0 7,384 0 69.88 1.83 1.83 .00 0
4 0 7,015 0 71.18 1.82 1.82 .00 0
5 0 6,664 0 72.50 1.82 1.82 .00 0
6 0 6,331 0 73.84 1.81 1.81 .00 0
7 0 6,014 0 73.84 1.81 1.81 .00 0
8 0 5,713 0 73.84 1.81 1.81 .00 0
9 0 5,428 0 73.84 1.81 1.81 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 13101 0 13101 9000 4,101 3,824 1753
2 12446 0 12446 8910 3,536 2,867 1461
3 11824 0 11824 8820 3,004 2,118 1217
4 11171 0 11171 8732 2,439 1,495 1009
5 10613 0 10613 8645 1,968 1,049 841
6 10027 0 10027 8559 1,468 680 697
7 9525 0 9525 8560 965 389 581
8 9049 0 9049 8560 489 171 484
9 8597 0 8597 8560 37 11 403
=====

96353 0 96353 78346 18,007 12,604 8446

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 21,870 WI TOTAL: 13,420 RI TOTAL: 8,450

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 23

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,010
LAST YR RI VAL: 19,060
LAST YR 8/8 VAL: 85,070

LAST YR OIL PROD:
LAST YR GAS PROD: 8,397

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30665 - WITT #2 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 246705 - 2 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 3042
OPERATOR#, AGENT#: 865980 - 40
OPERATOR NAME....: TRAVELERS OIL COMPAN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	9176	0	9176	9000	176	164	1984
00	SHERMAN CO APPRAISAL	1.000000	5,170		=====	=====	=====	=====	=====	=====	=====
01	SHERMAN COUNTY	1.000000	5,170		9176	0	9176	9000	176	164	1984
31	TEXHOMA ISD (SHERMAN	1.000000	5,170								
61	TEXHOMA HOSPITAL DIS	1.000000	5,170		\$/BBLRESV:	.00	EQUIP VAL:	3,021			
70	SHERMAN CO ROAD DIST	1.000000	5,170		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
74	NORTH PLAINS WATER D	1.000000	5,170		WI PAYOUT:	.0	GAS VAL:	164	GAS VAL:	1,984	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	5,170	WI TOTAL:	3,190	RI TOTAL:	1,980	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 22.0 D B: 1.400 De/Dt: 20.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,590
LAST YR RI VAL: 33,250
LAST YR 8/8 VAL: 106,840

LAST YR OIL PROD:
LAST YR GAS PROD: 8,246

REMARKS1:
REMARKS2:
MC1: S
MC2: 09

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 6/28/2024 MNRLGHIL

LEASE#, NAME.....: 30666 - WITTER A #2R FULL WI DECIMAL = .937500 #WELLS: 1
RRC#, WELL#.....: 246706 - 2R RRC DIST.: 10 FULL RI DECIMAL = .062500 DEPTH: 2889
OPERATOR#, AGENT#: 865980 - 40

OPERATOR NAME....: TRAVELERS OIL COMPAN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 1,270
01 SHERMAN COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
31 TEXHOMA ISD (SHERMAN 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 15.0 D B: 1.500 De/Dt: 18.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,570
LAST YR RI VAL: 16,900
LAST YR 8/8 VAL: 64,470

LAST YR OIL PROD:
LAST YR GAS PROD: 5,794

REMARKS1:
REMARKS2:
MC1: S
MC2: 09

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30672 - MYDA #1R FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 254231 - 1R RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 3125
OPERATOR#, AGENT#: 865980 - 40
OPERATOR NAME....: TRAVELERS OIL COMPAN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 2,930
01 SHERMAN COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
30 STRATFORD ISD (SHERM 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 6/28/2024 MNRLGHIL

LEASE#, NAME.....: 30673 - MERKLE #1R FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 254288 - 1R RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 3350
OPERATOR#, AGENT#: 865980 - 40

OPERATOR NAME....: TRAVELERS OIL COMPAN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	22,479	0	67.35	1.98	1.98	.00	0
ALT JOB#:	UNIT.....:	2	0	20,386	0	68.61	1.98	1.98	.00	0
ALT LSE#:	HCG.....:	3	0	18,714	0	69.88	1.97	1.97	.00	0
ALT RRC#:	GRAPH.....:	4	0	17,352	0	71.18	1.97	1.97	.00	0
		5	0	16,213	0	72.50	1.97	1.97	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	0	15,244	0	73.84	1.96	1.96	.00	0
				7	0	14,408	0	73.84	1.96	1.96	.00	0
				8	0	13,676	0	73.84	1.96	1.96	.00	0
00	SHERMAN CO APPRAISAL	1.000000	158,130	9	0	12,992	0	73.84	1.96	1.96	.00	0
01	SHERMAN COUNTY	1.000000	158,130	10	0	12,342	0	73.84	1.96	1.96	.00	0
30	STRATFORD ISD (SHERM	1.000000	158,130	11	0	11,725	0	73.84	1.96	1.96	.00	0
60	STRATFORD HOSPITAL D	1.000000	158,130	12	0	11,139	0	73.84	1.96	1.96	.00	0
72	SHERMAN CO ROAD DIST	1.000000	158,130	13	0	10,582	0	73.84	1.96	1.96	.00	0
74	NORTH PLAINS WATER D	1.000000	158,130	14	0	10,053	0	73.84	1.96	1.96	.00	0

				15	0	9,550	0	73.84	1.96	1.96	.00	0
				16	0	9,073	0	73.84	1.96	1.96	.00	0
				17	0	8,619	0	73.84	1.96	1.96	.00	0
				18	0	8,188	0	73.84	1.96	1.96	.00	0
				19	0	7,779	0	73.84	1.96	1.96	.00	0
				20	0	7,390	0	73.84	1.96	1.96	.00	0
				21	0	7,021	0	73.84	1.96	1.96	.00	0
				22	0	6,670	0	73.84	1.96	1.96	.00	0
				23	0	6,337	0	73.84	1.96	1.96	.00	0
				24	0	6,020	0	73.84	1.96	1.96	.00	0
*** PARAMETERS ***				25	0	5,719	0	73.84	1.96	1.96	.00	0
				26	0	5,433	0	73.84	1.96	1.96	.00	0

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	0	295,104	0	0

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.16	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.16	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	--	----	----	----	----	----	----
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	1	36163	0	36163	9000	27,163	25,329
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2	32796	0	32796	8910	23,886	19,368
		3	29954	0	29954	8820	21,134	14,901

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	27774	0	27774	8732	19,042	11,675	4052
				5	25951	0	25951	8645	17,306	9,227	3321
9,000				6	24276	0	24276	8559	15,717	7,286	2725
				7	22945	0	22945	8560	14,385	5,799	2259
				8	21779	0	21779	8560	13,219	4,634	1881
				9	20690	0	20690	8560	12,130	3,698	1568
				10	19655	0	19655	8560	11,095	2,941	1306
				11	18672	0	18672	8560	10,112	2,331	1089
				12	17739	0	17739	8560	9,179	1,840	907
				13	16852	0	16852	8560	8,292	1,445	756
				14	16009	0	16009	8560	7,449	1,129	630

ALT JAN 1 HYPERBOLIC FORECAST:				15	15208	0	15208	8560	6,648	876	525
OIL: D B: De/Dt: /				16	14449	0	14449	8560	5,889	675	437
GAS: 65.0 D B: 1.500 De/Dt: 10.0 / 5.0				17	13726	0	13726	8560	5,166	515	365
PRD: M B: De/Dt: /				18	13039	0	13039	8560	4,479	388	304

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250				19	12388	0	12388	8560	3,828	288	253
SERV WELLS: EQ SCH#: VAL:				20	11769	0	11769	8560	3,209	210	211
INJ WELLS: EQ SCH#: VAL:				21	11181	0	11181	8560	2,621	149	176
COMPRESSRS: HP: VAL:				22	10622	0	10622	8560	2,062	102	147
OTHER EQ VALUE(RCNLD):				23	10092	0	10092	8560	1,532	66	122
				24	9587	0	9587	8560	1,027	38	102
				25	9108	0	9108	8560	548	18	85
				26	8652	0	8652	8560	92	3	71

LAST YR WI VAL: 323,700				=====	=====	=====	=====	=====	=====	=====
LAST YR RI VAL: 58,450										
LAST YR 8/8 VAL: 382,150				471076	0	471076	223866	247,210	114,931	42307

				\$/BBLRESV: .00		EQUIP VAL: 892				
LAST YR OIL PROD:				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
LAST YR GAS PROD: 23,563				WI PAYOUT: 5.5		GAS VAL: 114,931		GAS VAL: 42,307		
				RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		

REMARKS1:	8/8 VALUE:	158,130	WI TOTAL:	115,820	RI TOTAL:	42,310
REMARKS2:						
MC1:						
MC2:						

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30675 - HARRIETT #1R FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 254953 - 1R RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 3450
OPERATOR#, AGENT#: 865980 - 40

OPERATOR NAME....: TRAVELERS OIL COMPAN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	SHERMAN CO APPRAISAL	1.000000	171,260	1	0	19,053	67.35	2.05	2.05	.00	0
01	SHERMAN COUNTY	1.000000	171,260	2	0	18,481	68.61	2.04	2.04	.00	0
30	STRATFORD ISD (SHERM	1.000000	171,260	3	0	17,926	69.88	2.04	2.04	.00	0
60	STRATFORD HOSPITAL D	1.000000	171,260	4	0	17,389	71.18	2.03	2.03	.00	0
72	SHERMAN CO ROAD DIST	1.000000	171,260	5	0	16,867	72.50	2.03	2.03	.00	0
74	NORTH PLAINS WATER D	1.000000	171,260	6	0	16,361	73.84	2.03	2.03	.00	0

				7	0	15,870	0	73.84	2.03	2.03	.00	0
				8	0	15,394	0	73.84	2.03	2.03	.00	0
				9	0	14,932	0	73.84	2.03	2.03	.00	0
				10	0	14,484	0	73.84	2.03	2.03	.00	0
				11	0	14,050	0	73.84	2.03	2.03	.00	0
				12	0	13,628	0	73.84	2.03	2.03	.00	0
				13	0	13,219	0	73.84	2.03	2.03	.00	0
				14	0	12,823	0	73.84	2.03	2.03	.00	0
				15	0	12,438	0	73.84	2.03	2.03	.00	0
				16	0	12,065	0	73.84	2.03	2.03	.00	0
				17	0	11,703	0	73.84	2.03	2.03	.00	0
				18	0	11,352	0	73.84	2.03	2.03	.00	0
				19	0	11,011	0	73.84	2.03	2.03	.00	0
				20	0	10,681	0	73.84	2.03	2.03	.00	0
				21	0	10,360	0	73.84	2.03	2.03	.00	0
				22	0	10,050	0	73.84	2.03	2.03	.00	0
				23	0	9,748	0	73.84	2.03	2.03	.00	0
				24	0	9,456	0	73.84	2.03	2.03	.00	0
				25	0	9,172	0	73.84	2.03	2.03	.00	0
				26	0	8,897	0	73.84	2.03	2.03	.00	0
				27	0	8,630	0	73.84	2.03	2.03	.00	0
				28	0	8,371	0	73.84	2.03	2.03	.00	0

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	31247	0	31247	9000	22,247	20,745	7317

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	3	4	5	6	7	8	9	10	11	12
-----	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---
9,000		53		2	3	4	5	6	7	8	9	10	11	12
				13	14	15	16	17	18	19	20	21	22	23
				24	25	26	27	28						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	252,340	24	15357	0	15357	8560	6,797	255	177
LAST YR RI VAL:	85,260	25	14896	0	14896	8560	6,336	206	150
LAST YR 8/8 VAL:	337,600	26	14449	0	14449	8560	5,889	167	128
		27	14016	0	14016	8560	5,456	134	109
		28	13595	0	13595	8560	5,035	108	93
LAST YR OIL PROD:		=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	20,012		592421	0	592421	240986	351,435	122,274	48184

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 809
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 6.2 GAS VAL: 122,274 GAS VAL: 48,184
MC2: RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 171,260 WI TOTAL: 123,080 RI TOTAL: 48,180

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30676 - WHORTON WA #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 256299 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 5650
OPERATOR#, AGENT#: 865980 - 40

OPERATOR NAME....: TRAVELERS OIL COMPAN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	SHERMAN CO APPRAISAL	1.000000	26,910	1	0	10,083	67.35	1.65	1.65	.00	0
01	SHERMAN COUNTY	1.000000	26,910	2	0	9,232	68.61	1.65	1.65	.00	0
31	TEXHOMA ISD (SHERMAN	1.000000	26,910	3	0	8,537	69.88	1.65	1.65	.00	0
61	TEXHOMA HOSPITAL DIS	1.000000	26,910	4	0	7,962	71.18	1.65	1.65	.00	0
70	SHERMAN CO ROAD DIST	1.000000	26,910	5	0	7,475	72.50	1.64	1.64	.00	0
74	NORTH PLAINS WATER D	1.000000	26,910	6	0	7,057	73.84	1.64	1.64	.00	0
				7	0	6,691	73.84	1.64	1.64	.00	0
				8	0	6,356	73.84	1.64	1.64	.00	0
				9	0	6,038	73.84	1.64	1.64	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====
				0	69,431	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	14557	0	14557	9000	5,557	5,182	1948
2	13329	0	13329	8910	4,419	3,583	1564
3	12325	0	12325	8820	3,505	2,471	1269
4	11495	0	11495	8732	2,763	1,694	1038
5	10727	0	10727	8645	2,082	1,110	850
6	10127	0	10127	8559	1,568	727	704
7	9602	0	9602	8560	1,042	420	585
8	9121	0	9121	8560	561	197	488
9	8665	0	8665	8560	105	32	406
	=====	=====	=====	=====	=====	=====	=====
	99948	0	99948	78346	21,602	15,416	8852

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 29.0 D B: 1.500 De/Dt: 9.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 159,830
LAST YR RI VAL: 35,070
LAST YR 8/8 VAL: 194,900

LAST YR OIL PROD:
LAST YR GAS PROD: 10,646

REMARKS1: *RECOMPLETED FROM RRC# 27914*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30677 - BIVINS KK #8R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 259697 - 8R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3220
OPERATOR#, AGENT#: 865980 - 40

OPERATOR NAME....: TRAVELERS OIL COMPAN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 6

30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,300
LAST YR RI VAL: 7,600
LAST YR 8/8 VAL: 14,900

LAST YR OIL PROD:
LAST YR GAS PROD: 2,492

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30680 - BASKIN #1 FULL WI DECIMAL = .763008 #WELLS: 1
RRC#, WELL#.....: 262053 - 1 RRC DIST.: 10 FULL RI DECIMAL = .236992 DEPTH: 3250
OPERATOR#, AGENT#: 865980 - 40

OPERATOR NAME....: TRAVELERS OIL COMPAN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	0	31,338	0	67.35	2.44	2.44	.00
				2	0	28,542	0	68.61	2.43	2.43	.00
				3	0	26,040	0	69.88	2.43	2.43	.00
				4	0	23,795	0	71.18	2.42	2.42	.00
				5	0	21,781	0	72.50	2.42	2.42	.00
				6	0	19,965	0	73.84	2.42	2.42	.00
				7	0	18,329	0	73.84	2.42	2.42	.00
				8	0	16,854	0	73.84	2.42	2.42	.00
00	SHERMAN CO APPRAISAL	1.000000	237,410	9	0	15,516	0	73.84	2.42	2.42	.00
01	SHERMAN COUNTY	1.000000	237,410	10	0	14,305	0	73.84	2.42	2.42	.00
30	STRATFORD ISD (SHERM	1.000000	237,410	11	0	13,204	0	73.84	2.42	2.42	.00
60	STRATFORD HOSPITAL D	1.000000	237,410	12	0	12,203	0	73.84	2.42	2.42	.00
72	SHERMAN CO ROAD DIST	1.000000	237,410	13	0	11,293	0	73.84	2.42	2.42	.00
74	NORTH PLAINS WATER D	1.000000	237,410	14	0	10,463	0	73.84	2.42	2.42	.00
				15	0	9,703	0	73.84	2.42	2.42	.00
				16	0	9,011	0	73.84	2.42	2.42	.00
				=====	=====	=====					=====
					0	282,342	0				0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	58343	0	58343	17000	41,343	38,552	16973
				2	52920	0	52920	16830	36,090	29,264	13504
*** PARAMETERS ***				3	48281	0	48281	16661	31,620	22,295	10807
				4	43937	0	43937	16495	27,442	16,826	8627
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	40218	0	40218	16330	23,888	12,736	6927
YRS FLAT:	FMVF:	8/8 RES:		6	36865	0	36865	16166	20,699	9,596	5570
				7	33844	0	33844	16167	17,677	7,126	4485
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.66			8	31121	0	31121	16167	14,954	5,242	3618
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.66			9	28650	0	28650	16167	12,483	3,805	2922
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			10	26414	0	26414	16167	10,247	2,716	2363
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	24381	0	24381	16167	8,214	1,893	1913
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	22533	0	22533	16167	6,366	1,276	1551
				13	20852	0	20852	16167	4,685	817	1259
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	19320	0	19320	16167	3,153	478	1023
-----	-----	-----	-----	15	17916	0	17916	16167	1,749	231	832
17,000				16	16639	0	16639	16167	472	54	678
				=====	=====	=====	=====	=====	=====	=====	=====
					522234	0	522234	261152	261,082	152,907	83052

\$/BBLRESV: .00 EQUIP VAL: 1,453
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.7 GAS VAL: 152,907 GAS VAL: 83,052
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 90.0 D B: .200 De/Dt: 9.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 310,340
LAST YR RI VAL: 142,490
LAST YR 8/8 VAL: 452,830

LAST YR OIL PROD:
LAST YR GAS PROD: 33,230

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30681 - STAHL A #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 262276 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3168
OPERATOR#, AGENT#: 865980 - 40

OPERATOR NAME.....: TRAVELERS OIL COMPAN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 294 HCG.....:
ALT RRC#: 262276 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SHERMAN CO APPRAISAL	1.000000	12,870	1	0	8,590	0	67.35	1.61	1.61	.00	0
01	SHERMAN COUNTY	1.000000	12,870	2	0	7,721	0	68.61	1.61	1.61	.00	0
33	GRUVER ISD (SHERMAN	1.000000	12,870	3	0	7,058	0	69.88	1.61	1.61	.00	0
62	MOORE CO HOSPITAL DI	1.000000	12,870	4	0	6,526	0	71.18	1.60	1.60	.00	0
71	SHERMAN CO ROAD DIST	1.000000	12,870									
74	NORTH PLAINS WATER D	1.000000	12,870									
87	AMARILLO P&A OVERLAP	1.000000	12,870									
					0	29,895	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12101	0	12101	9000	3,101	2,892	1619
2	10877	0	10877	8910	1,967	1,595	1277
3	9943	0	9943	8820	1,123	791	1023
4	9136	0	9136	8732	404	247	825
	42057	0	42057	35462	6,595	5,525	4744
	\$/BBLRESV: .00		EQUIP VAL: 2,609				
	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
	WI PAYOUT: .0		GAS VAL: 5,525		GAS VAL: 4,744		
	RI PAYOUT: 3.0		PRD VAL: 0		PRD VAL: 0		
	8/8 VALUE: 12,870		WI TOTAL: 8,130		RI TOTAL: 4,740		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 25.0 D B: 1.700 De/Dt: 11.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,390
LAST YR RI VAL: 22,050
LAST YR 8/8 VAL: 109,440

LAST YR OIL PROD:
LAST YR GAS PROD: 9,819

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30678 - GARRETT B #1R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 262390 - 1R RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3150
OPERATOR#, AGENT#: 865980 - 40

OPERATOR NAME....: TRAVELERS OIL COMPAN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309801 UNIT.....:
ALT LSE#: 293 HCG.....:
ALT RRC#: 262390 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	23,124	0	67.35	1.78	1.78	.00
				2	0	21,967	0	68.61	1.78	1.78	.00
				3	0	20,869	0	69.88	1.78	1.78	.00
				4	0	19,825	0	71.18	1.77	1.77	.00
				5	0	18,834	0	72.50	1.77	1.77	.00
				6	0	17,892	0	73.84	1.77	1.77	.00
				7	0	16,998	0	73.84	1.77	1.77	.00
				8	0	16,148	0	73.84	1.77	1.77	.00
00	SHERMAN CO APPRAISAL	1.000000	160,040	9	0	15,340	0	73.84	1.77	1.77	.00
01	SHERMAN COUNTY	1.000000	160,040	10	0	14,573	0	73.84	1.77	1.77	.00
33	GRUVER ISD (SHERMAN	1.000000	160,040	11	0	13,845	0	73.84	1.77	1.77	.00
62	MOORE CO HOSPITAL DI	1.000000	160,040	12	0	13,152	0	73.84	1.77	1.77	.00
71	SHERMAN CO ROAD DIST	1.000000	160,040	13	0	12,495	0	73.84	1.77	1.77	.00
74	NORTH PLAINS WATER D	1.000000	160,040	14	0	11,870	0	73.84	1.77	1.77	.00
87	AMARILLO P&A OVERLAP	1.000000	160,040	15	0	11,276	0	73.84	1.77	1.77	.00

				16	0	10,713	0	73.84	1.77	1.77	.00
				17	0	10,177	0	73.84	1.77	1.77	.00
				18	0	9,668	0	73.84	1.77	1.77	.00
				19	0	9,185	0	73.84	1.77	1.77	.00
				20	0	8,725	0	73.84	1.77	1.77	.00
				21	0	8,289	0	73.84	1.77	1.77	.00
				22	0	7,875	0	73.84	1.77	1.77	.00
				23	0	7,481	0	73.84	1.77	1.77	.00
				24	0	7,107	0	73.84	1.77	1.77	.00
*** PARAMETERS ***				25	0	6,751	0	73.84	1.77	1.77	.00
				26	0	6,414	0	73.84	1.77	1.77	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	6,093	0	73.84	1.77	1.77	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	5,788	0	73.84	1.77	1.77	.00

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	36016	0	36016	9000	27,016	25,192	4819
				2	34215	0	34215	8910	25,305	20,519	4016
				3	32504	0	32504	8820	23,684	16,699	3346
9,000		65		4	30705	0	30705	8732	21,973	13,472	2773
				5	29170	0	29170	8645	20,525	10,943	2311
		5.0 99		6	27712	0	27712	8559	19,153	8,879	1926
				7	26326	0	26326	8560	17,766	7,162	1605
				8	25010	0	25010	8560	16,450	5,767	1337
				9	23759	0	23759	8560	15,199	4,633	1114
				10	22571	0	22571	8560	14,011	3,714	929
				11	21443	0	21443	8560	12,883	2,970	774
				12	20371	0	20371	8560	11,811	2,367	645

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 3,250	13	19352	0	19352	8560	10,792	1,881	538
SERV WELLS:	EQ SCH#:	VAL:	14	18384	0	18384	8560	9,824	1,489	448
INJ WELLS:	EQ SCH#:	VAL:	15	17465	0	17465	8560	8,905	1,174	373
COMPRESSRS:	HP:	VAL:	16	16592	0	16592	8560	8,032	920	311
OTHER EQ VALUE(RCNLD):			17	15762	0	15762	8560	7,202	718	259
			18	14974	0	14974	8560	6,414	556	216
			19	14226	0	14226	8560	5,666	427	180
			20	13514	0	13514	8560	4,954	325	150
			21	12839	0	12839	8560	4,279	244	125
			22	12197	0	12197	8560	3,637	180	104
			23	11587	0	11587	8560	3,027	130	87
LAST YR WI VAL:	387,170		24	11007	0	11007	8560	2,447	92	72
LAST YR RI VAL:	69,070		25	10457	0	10457	8560	1,897	62	60
LAST YR 8/8 VAL:	456,240		26	9934	0	9934	8560	1,374	39	50
			27	9438	0	9438	8560	878	22	42
			28	8966	0	8966	8560	406	9	35
LAST YR OIL PROD:			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	24,049			546496	0	546496	240986	305,510	130,585	28645

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 809
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 5.7 GAS VAL: 130,585 GAS VAL: 28,645
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 160,040 WI TOTAL: 131,390 RI TOTAL: 28,650

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 6/28/2024 MNRLGHIL

LEASE#, NAME.....: 30695 - GILBERT A #1R FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 267206 - 1R RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 3300

OPERATOR#, AGENT#: 865980 - 40
OPERATOR NAME....: TRAVELERS OIL COMPAN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
35 SUNRAY ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
62 MOORE CO HOSPITAL DI 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
71 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 16

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,270
LAST YR RI VAL: 15,730
LAST YR 8/8 VAL: 58,000

LAST YR OIL PROD:
LAST YR GAS PROD: 5,923

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

RRC CO#: 421 SHERMAN

LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30694 - CLUCK H #1R

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 267991 - 1R RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 3175

OPERATOR#, AGENT#: 865980 - 40

OPERATOR NAME....: TRAVELERS OIL COMPAN

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 309801 UNIT.....:

ALT LSE#: 327 HCG.....:

ALT RRC#: 267991 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SHERMAN CO APPRAISAL 1.000000 47,360

01 SHERMAN COUNTY 1.000000 47,360

33 GRUVER ISD (SHERMAN 1.000000 47,360

62 MOORE CO HOSPITAL DI 1.000000 47,360

71 SHERMAN CO ROAD DIST 1.000000 47,360

74 NORTH PLAINS WATER D 1.000000 47,360

87 AMARILLO P&A OVERLAP 1.000000 47,360

0 187,237 0 *****

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.78

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 32

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

\$/BBLRESV: .00 EQUIP VAL: 1,084

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: 5.2 GAS VAL: 33,300 GAS VAL: 12,984

RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 198,650

LAST YR RI VAL: 39,560

LAST YR 8/8 VAL: 238,210

8/8 VALUE: 47,360 WI TOTAL: 34,380 RI TOTAL: 12,980

LAST YR OIL PROD:

LAST YR GAS PROD: 10,847

REMARKS1: GAS PRICE NOT ON GASEARCH

REMARKS2: GAS PRICE FROM OPERATOR

MC1: S

MC2: 13A

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 6/28/2024 MNRLGHIL

LEASE#, NAME.....: 30693 - SHER #1R FULL WI DECIMAL = .837500 #WELLS: 1
RRC#, WELL#.....: 269246 - 1R RRC DIST.: 10 FULL RI DECIMAL = .162500 DEPTH: 2955
OPERATOR#, AGENT#: 865980 - 40

OPERATOR NAME....: TRAVELERS OIL COMPAN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	30,971	0	67.35	1.62	1.62	.00	0
ALT JOB#:	UNIT.....:	2	0	25,982	0	68.61	1.62	1.62	.00	0
ALT LSE#:	HCG.....:	3	0	22,572	0	69.88	1.62	1.62	.00	0
ALT RRC#:	GRAPH.....:	4	0	20,070	0	71.18	1.62	1.62	.00	0
		5	0	18,146	0	72.50	1.61	1.61	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	0		16,613	0	73.84	1.61	1.61	.00	0
				7	0		15,358	0	73.84	1.61	1.61	.00	0
				8	0		14,310	0	73.84	1.61	1.61	.00	0
00	SHERMAN CO APPRAISAL	1.000000	150,050	9	0		13,417	0	73.84	1.61	1.61	.00	0
01	SHERMAN COUNTY	1.000000	150,050	10	0		12,647	0	73.84	1.61	1.61	.00	0
31	TEXHOMA ISD (SHERMAN	1.000000	150,050	11	0		11,978	0	73.84	1.61	1.61	.00	0
61	TEXHOMA HOSPITAL DIS	1.000000	150,050	12	0		11,379	0	73.84	1.61	1.61	.00	0
70	SHERMAN CO ROAD DIST	1.000000	150,050	13	0		10,810	0	73.84	1.61	1.61	.00	0
74	NORTH PLAINS WATER D	1.000000	150,050	14	0		10,270	0	73.84	1.61	1.61	.00	0
				15	0		9,757	0	73.84	1.61	1.61	.00	0
				16	0		9,269	0	73.84	1.61	1.61	.00	0
				17	0		8,806	0	73.84	1.61	1.61	.00	0
				18	0		8,366	0	73.84	1.61	1.61	.00	0
				19	0		7,948	0	73.84	1.61	1.61	.00	0
				20	0		7,551	0	73.84	1.61	1.61	.00	0
				21	0		7,173	0	73.84	1.61	1.61	.00	0
				22	0		6,814	0	73.84	1.61	1.61	.00	0
				23	0		6,473	0	73.84	1.61	1.61	.00	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	YR						

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.77	1	42020	0	42020	9000	33,020	30,791	7636
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.77	2	35251	0	35251	8910	26,341	21,359	5620
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	3	30625	0	30625	8820	21,805	15,374	4282
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	27230	0	27230	8732	18,498	11,341	3340
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	24468	0	24468	8645	15,823	8,436	2632
		6	22401	0	22401	8559	13,842	6,417	2114

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	20708	0	20708	8560	12,148	4,897	1714
				8	19295	0	19295	8560	10,735	3,763	1401
9,000				9	18091	0	18091	8560	9,531	2,905	1152
				10	17053	0	17053	8560	8,493	2,251	953
				11	16151	0	16151	8560	7,591	1,750	792
				12	15343	0	15343	8560	6,783	1,360	660
				13	14576	0	14576	8560	6,016	1,049	550
				14	13848	0	13848	8560	5,288	801	458
				15	13156	0	13156	8560	4,596	606	382
				16	12498	0	12498	8560	3,938	451	318

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	17	11874	0	11874	8560	3,314	330	265
GAS:	94.0 D B:	1.400	De/Dt: 18.0 / 5.0	18	11281	0	11281	8560	2,721	236	221
PRD:	M B:		De/Dt: /	19	10717	0	10717	8560	2,157	163	184
				20	10182	0	10182	8560	1,622	106	154

PROD WELLS: 1	EQ SCH#: 31	VAL: 1,300	21	9672	0	9672	8560	1,112	63	128
SERV WELLS:	EQ SCH#:	VAL:	22	9188	0	9188	8560	628	31	107
INJ WELLS:	EQ SCH#:	VAL:	23	8728	0	8728	8560	168	7	89

COMPRESSRS:	HP:	VAL:	414356	0	414356	198186	216,170	114,487	35152
OTHER EQ VALUE(RCNLD):									

\$/BBLRESV:	.00	EQUIP VAL:	413						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
LAST YR WI VAL:	608,770	WI PAYOUT:	5.0	GAS VAL:	114,487	GAS VAL:	35,152		
LAST YR RI VAL:	101,890	RI PAYOUT:	6.0	PRD VAL:	0	PRD VAL:	0		
LAST YR 8/8 VAL:	710,660								
		8/8 VALUE:	150,050	WI TOTAL:	114,900	RI TOTAL:	35,150		

LAST YR OIL PROD:									
LAST YR GAS PROD:	37,612								

REMARKS1:

REMARKS2:

MC1: S

MC2: 13A

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 6/28/2024 MNRLGHIL

LEASE#, NAME.....: 30702 - ETOILE #1R FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 270916 - 1R RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 2910
OPERATOR#, AGENT#: 865980 - 40
OPERATOR NAME....: TRAVELERS OIL COMPAN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 1,270
01 SHERMAN COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
31 TEXHOMA ISD (SHERMAN 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 5.0 D B: 1.500 De/Dt: 19.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 1,090
LAST YR 8/8 VAL: 2,300

LAST YR OIL PROD:
LAST YR GAS PROD: 2,224

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 6/28/2024 MNRLGHIL

LEASE#, NAME.....: 30707 - WHORTON #1R FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 275762 - 1R RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 3000
OPERATOR#, AGENT#: 865980 - 40

OPERATOR NAME....: TRAVELERS OIL COMPAN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
31 TEXHOMA ISD (SHERMAN 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 18.0 D B: 1.500 De/Dt: 11.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,160
LAST YR RI VAL: 19,200
LAST YR 8/8 VAL: 80,360

LAST YR OIL PROD:
LAST YR GAS PROD: 7,001

REMARKS1:
REMARKS2:
MC1: S
MC2: 14B

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 6/28/2024 MNRLGHIL

LEASE#, NAME.....: 30711 - IVENS R #3 FULL WI DECIMAL = .862500 #WELLS: 1
RRC#, WELL#.....: 276330 - 3 RRC DIST.: 10 FULL RI DECIMAL = .137500 DEPTH: 3151
OPERATOR#, AGENT#: 865980 - 40

OPERATOR NAME....: TRAVELERS OIL COMPAN
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	8,894	0	67.35	1.79	1.79	.00	0
ALT JOB#:	UNIT.....:	2	0	8,449	0	68.61	1.79	1.79	.00	0
ALT LSE#:	HCG.....:	3	0	8,026	0	69.88	1.79	1.79	.00	0
ALT RRC#:	GRAPH.....:	4	0	7,625	0	71.18	1.79	1.79	.00	0
		5	0	7,244	0	72.50	1.79	1.79	.00	0
		6	0	6,882	0	73.84	1.78	1.78	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	6,537	0	73.84	1.78	1.78	.00	0
---	-----	-----	-----	8	0	6,211	0	73.84	1.78	1.78	.00	0
00	SHERMAN CO APPRAISAL	1.000000	27,780	9	0	5,900	0	73.84	1.78	1.78	.00	0
01	SHERMAN COUNTY	1.000000	27,780	10	0	5,605	0	73.84	1.78	1.78	.00	0
33	GRUVER ISD (SHERMAN	1.000000	27,780	=====	=====	=====	=====	=====	=====	=====	=====	=====
62	MOORE CO HOSPITAL DI	1.000000	27,780		0	71,373	0					0
71	SHERMAN CO ROAD DIST	1.000000	27,780									
74	NORTH PLAINS WATER D	1.000000	27,780									
87	AMARILLO P&A OVERLAP	1.000000	27,780									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	13731	0	13731	9000	4,731	4,412	2050
				2	13045	0	13045	8910	4,135	3,353	1709
				3	12392	0	12392	8820	3,572	2,518	1424
				4	11773	0	11773	8732	3,041	1,864	1187
				5	11184	0	11184	8645	2,539	1,353	989
				6	10566	0	10566	8559	2,007	930	819
				7	10037	0	10037	8560	1,477	595	683
				8	9535	0	9535	8560	975	342	569
				9	9059	0	9059	8560	499	152	474
				10	8606	0	8606	8560	46	12	395
				=====	=====	=====	=====	=====	=====	=====	=====
					109928	0	109928	86906	23,022	15,531	10299

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.96	\$/BBLRESV: .00	EQUIP VAL: 1,947
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.96	\$/BBLPROD: 0	WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.8	GAS VAL: 15,531 GAS VAL: 10,299
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.2	PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====
		8/8 VALUE: 27,780	WI TOTAL: 17,480 RI TOTAL: 10,300

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,000		25	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL: 3,250
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 85,550
LAST YR RI VAL: 40,950
LAST YR 8/8 VAL: 126,500

LAST YR OIL PROD:
LAST YR GAS PROD: 9,241

REMARKS1:
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/29/2024 MNRLMASH

LEASE#, NAME.....: 30093 - BRYAN #2 FULL WI DECIMAL = .762269 #WELLS: 1
RRC#, WELL#.....: 132678 - 2 RRC DIST.: 10 FULL RI DECIMAL = .237731 DEPTH: 3526
OPERATOR#, AGENT#: 712840 - 198

OPERATOR NAME....: RIO PETROLEUM, INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SHERMAN CO APPRAISAL 1.000000 120,530
01 SHERMAN COUNTY 1.000000 120,530
30 STRATFORD ISD (SHERM 1.000000 120,530
60 STRATFORD HOSPITAL D 1.000000 120,530
72 SHERMAN CO ROAD DIST 1.000000 120,530
74 NORTH PLAINS WATER D 1.000000 120,530

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,310	0	67.35	4.43	4.43	.00	0
2	0	7,479	0	68.61	4.42	4.42	.00	0
3	0	6,842	0	69.88	4.41	4.41	.00	0
4	0	6,431	0	71.18	4.40	4.40	.00	0
5	0	6,109	0	72.50	4.39	4.39	.00	0
6	0	5,803	0	73.84	4.38	4.38	.00	0
=====				=====				
0				40,974	0		0	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
1	28062	0	28062	20000	8,062	7,485	8161		
2	25198	0	25198	19800	5,398	4,321	6373		
3	23000	0	23000	19602	3,398	2,345	5058		
4	21569	0	21569	19405	2,164	1,287	4125		
5	20444	0	20444	19211	1,233	632	3399		
6	19378	0	19378	19019	359	158	2802		
=====				=====					
137651				0	137651	117037	20,614	16,228	29918

*** PARAMETERS ***

\$/BBLRESV:	.00	EQUIP VAL:	74,381		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	16,228	GAS VAL:	29,918
RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 120,530 WI TOTAL: 90,610 RI TOTAL: 29,920
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		24	
		10.0	2
		7.0	1
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 200 VAL: 98,890
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 110,560
LAST YR RI VAL: 12,900
LAST YR 8/8 VAL: 123,460

LAST YR OIL PROD:
LAST YR GAS PROD: 7,442

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/29/2024 MNRLMASH

LEASE#, NAME.....: 30467 - BRYAN #3 FULL WI DECIMAL = .762269 #WELLS: 1
RRC#, WELL#.....: 192515 - 3 RRC DIST.: 10 FULL RI DECIMAL = .237731 DEPTH: 5233
OPERATOR#, AGENT#: 712840 - 198

OPERATOR NAME....: RIO PETROLEUM, INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	1	0	47,040	0	67.35	4.49	4.49	.00	0
ALT JOB#:	UNIT.....:	2	0	44,096	0	68.61	4.48	4.48	.00	0
ALT LSE#:	HCG.....:	3	0	41,891	0	69.88	4.47	4.47	.00	0
ALT RRC#:	GRAPH.....:	4	0	39,796	0	71.18	4.46	4.46	.00	0
		5	0	37,806	0	72.50	4.46	4.46	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	0	35,916	0	73.84	4.45	4.45	.00	0
				7	0	34,120	0	73.84	4.45	4.45	.00	0
				8	0	32,414	0	73.84	4.45	4.45	.00	0
00	SHERMAN CO APPRAISAL	1.000000	667,660	9	0	30,793	0	73.84	4.45	4.45	.00	0
01	SHERMAN COUNTY	1.000000	667,660	10	0	29,254	0	73.84	4.45	4.45	.00	0
30	STRATFORD ISD (SHERM	1.000000	667,660	11	0	27,791	0	73.84	4.45	4.45	.00	0
60	STRATFORD HOSPITAL D	1.000000	667,660	12	0	26,401	0	73.84	4.45	4.45	.00	0
72	SHERMAN CO ROAD DIST	1.000000	667,660	13	0	25,081	0	73.84	4.45	4.45	.00	0
74	NORTH PLAINS WATER D	1.000000	667,660	14	0	23,827	0	73.84	4.45	4.45	.00	0
				15	0	22,636	0	73.84	4.45	4.45	.00	0
				16	0	21,504	0	73.84	4.45	4.45	.00	0
				17	0	20,429	0	73.84	4.45	4.45	.00	0
				18	0	19,407	0	73.84	4.45	4.45	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	560,202	0					0

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	1	160999	0	160999	66500	94,499	88,120	47027
	2	150586	0	150586	65835	84,751	68,722	38584
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	3	142738	0	142738	65176	77,562	54,689	32081
YRS FLAT: FMVF: 8/8 RES:	4	135297	0	135297	64525	70,772	43,393	26675
	5	128533	0	128533	63879	64,654	34,471	22229
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.90	6	121832	0	121832	63241	58,591	27,164	18482
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90	7	115741	0	115741	63241	52,500	21,165	15402
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5	8	109954	0	109954	63241	46,713	16,376	12835
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	104456	0	104456	63241	41,215	12,564	10696
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	99233	0	99233	63241	35,992	9,541	8913
	11	94271	0	94271	63241	31,030	7,152	7428
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	89558	0	89558	63241	26,317	5,275	6190
	13	85080	0	85080	63241	21,839	3,806	5158
66,500 134	14	80826	0	80826	63241	17,585	2,665	4298
	15	76785	0	76785	63241	13,544	1,785	3582
7.5 1	16	72945	0	72945	63241	9,704	1,112	2985
5.0 99	17	69298	0	69298	63241	6,057	604	2488
	18	65833	0	65833	63241	2,592	225	2073
	=====	=====	=====	=====	=====	=====	=====	=====
		1903965	0	1903965	1148048	755,917	398,829	267126

ALT JAN 1 HYPERBOLIC FORECAST: \$/BBLRESV: .00 EQUIP VAL: 1,703
OIL: D B: De/Dt: / \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
GAS: M B: De/Dt: / WI PAYOUT: 5.1 GAS VAL: 398,829 GAS VAL: 267,126
PRD: M B: De/Dt: / RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200 8/8 VALUE: 667,660 WI TOTAL: 400,530 RI TOTAL: 267,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 569,660
LAST YR RI VAL: 329,450
LAST YR 8/8 VAL: 899,110

LAST YR OIL PROD:
LAST YR GAS PROD: 44,658

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/29/2024 MNRLMASH

LEASE#, NAME.....: 30721 - BRYAN #4 FULL WI DECIMAL = .762269 #WELLS: 1
RRC#, WELL#.....: 279848 - 4 RRC DIST.: 10 FULL RI DECIMAL = .237731 DEPTH: 3328
OPERATOR#, AGENT#: 712840 - 198

OPERATOR NAME....: RIO PETROLEUM, INC.
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	42,691	0	67.35	4.50	4.50	.00	0
				2	0	40,556	0	68.61	4.49	4.49	.00	0
				3	0	38,528	0	69.88	4.48	4.48	.00	0
				4	0	36,602	0	71.18	4.48	4.48	.00	0
				5	0	34,772	0	72.50	4.47	4.47	.00	0
				6	0	33,033	0	73.84	4.46	4.46	.00	0
				7	0	31,381	0	73.84	4.46	4.46	.00	0
				8	0	29,812	0	73.84	4.46	4.46	.00	0
00	SHERMAN CO APPRAISAL	1.000000	728,090	9	0	28,322	0	73.84	4.46	4.46	.00	0
01	SHERMAN COUNTY	1.000000	728,090	10	0	26,905	0	73.84	4.46	4.46	.00	0
30	STRATFORD ISD (SHERM	1.000000	728,090	11	0	25,560	0	73.84	4.46	4.46	.00	0
60	STRATFORD HOSPITAL D	1.000000	728,090	12	0	24,282	0	73.84	4.46	4.46	.00	0
72	SHERMAN CO ROAD DIST	1.000000	728,090	13	0	23,068	0	73.84	4.46	4.46	.00	0
74	NORTH PLAINS WATER D	1.000000	728,090	14	0	21,915	0	73.84	4.46	4.46	.00	0

				15	0	20,819	0	73.84	4.46	4.46	.00	0
				16	0	19,778	0	73.84	4.46	4.46	.00	0
				17	0	18,789	0	73.84	4.46	4.46	.00	0
				18	0	17,849	0	73.84	4.46	4.46	.00	0
				19	0	16,957	0	73.84	4.46	4.46	.00	0
				20	0	16,109	0	73.84	4.46	4.46	.00	0
				21	0	15,304	0	73.84	4.46	4.46	.00	0
				22	0	14,538	0	73.84	4.46	4.46	.00	0
				23	0	13,811	0	73.84	4.46	4.46	.00	0
				24	0	13,121	0	73.84	4.46	4.46	.00	0
*** PARAMETERS ***				25	0	12,465	0	73.84	4.46	4.46	.00	0
				26	0	11,842	0	73.84	4.46	4.46	.00	0
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		27	0	11,249	0	73.84	4.46	4.46	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	10,687	0	73.84	4.46	4.46	.00	0

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.91
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	146439	0	146439	36000	110,439	102,101	42404

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
				2	138808	0	138808	35640	103,168	81,520	34650
				3	131574	0	131574	35283	96,291	65,031	28314
36,000		120		4	124995	0	124995	34931	90,064	51,988	23189
				5	118480	0	118480	34581	83,899	41,392	18948
		5.0 99		6	112305	0	112305	34236	78,069	32,919	15483
				7	106689	0	106689	34236	72,453	26,113	12680
				8	101355	0	101355	34236	67,119	20,675	10385
				9	96287	0	96287	34236	62,051	16,337	8505
				10	91473	0	91473	34236	57,237	12,880	6965
				11	86899	0	86899	34236	52,663	10,129	5704
				12	82554	0	82554	34236	48,318	7,943	4671

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

				13	78426	0	78426	34236	44,190	6,209	3826
				14	74505	0	74505	34236	40,269	4,836	3133
				15	70780	0	70780	34236	36,544	3,751	2566
				16	67241	0	67241	34236	33,005	2,895	2102
PROD WELLS: 1	EQ SCH#: 31	VAL: 3,250		17	63879	0	63879	34236	29,643	2,223	1721
SERV WELLS:	EQ SCH#:	VAL:		18	60685	0	60685	34236	26,449	1,695	1409
INJ WELLS:	EQ SCH#:	VAL:		19	57651	0	57651	34236	23,415	1,282	1154
COMPRESSRS:	HP:	VAL:		20	54768	0	54768	34236	20,532	961	945
OTHER EQ VALUE(RCNLD):				21	52030	0	52030	34236	17,794	712	774
				22	49428	0	49428	34236	15,192	520	634
				23	46957	0	46957	34236	12,721	372	519
LAST YR WI VAL:	347,800			24	44609	0	44609	34236	10,373	259	425
LAST YR RI VAL:	166,300			25	42379	0	42379	34236	8,143	174	348
LAST YR 8/8 VAL:	514,100			26	40260	0	40260	34236	6,024	110	285
				27	38247	0	38247	34236	4,011	63	234
				28	36334	0	36334	34236	2,098	28	191

LAST YR OIL PROD: 36,186
LAST YR GAS PROD: 2216037

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 809
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 5.2 GAS VAL: 495,118 GAS VAL: 232,164
MC2: RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 728,090 WI TOTAL: 495,930 RI TOTAL: 232,160

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/29/2024 MNRLMASH

LEASE#, NAME.....: 15090 - PRONGER #1316 FULL WI DECIMAL = .754639 #WELLS: 1
RRC#, WELL#.....: 87493 - 1316 RRC DIST.: 10 FULL RI DECIMAL = .245361 DEPTH: 3290

OPERATOR#, AGENT#: 878931 - 198
OPERATOR NAME....: UPLAND RESOURCES LLC
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	21047	0	21047	20000	1,047	976	6409			
00	SHERMAN CO APPRAISAL	1.000000	10,410	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	SHERMAN COUNTY	1.000000	10,410		21047	0	21047	20000	1,047	976	6409			
30	STRATFORD ISD (SHERM	1.000000	10,410											
60	STRATFORD HOSPITAL D	1.000000	10,410											
72	SHERMAN CO ROAD DIST	1.000000	10,410											
74	NORTH PLAINS WATER D	1.000000	10,410											

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 21.0 D B: 1.250 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,070
LAST YR RI VAL: 6,710
LAST YR 8/8 VAL: 9,780

LAST YR OIL PROD:
LAST YR GAS PROD: 7,663

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/29/2024 MNRLMASH

LEASE#, NAME.....:	30547 - PRONGER #2	FULL WI DECIMAL = .752320	#WELLS: 1
RRC#, WELL#.....:	214603 - 2 RRC DIST.: 10	FULL RI DECIMAL = .247680	DEPTH: 3295

OPERATOR#. AGENT#: 878931 - 198

OPERATOR NAME.....: UPLAND RESOURCES LLC

GAS FIELD#.....: 89120001

GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	0	6,887	0

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible][illegible]

01	SHERMAN COUNTY	1.000000	7,410	13678	0	13678	13500	178	166	4217
30	STRATFORD ISD (SHERM	1.000000	7,410							

60	STRATFORD HOSPITAL D	1.000000	7,410	\$/BBLRESV:	.00	EQUIP VAL:	3,021	
72	SHERMAN CO ROAD DIST	1.000000	7,410	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL: 0

74	NORTH PLAINS WATER D	1.000000	7,410	WI PAYOUT:	.0	GAS VAL:	166	GAS VAL:	4,217
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	7,410	WI TOTAL:	3,190	RI TOTAL:	4,220
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.88

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88

TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

13,500

20

11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,020

LAST YR RI VAL: 4,420

LAST YR 8/8 VAL: 7,440

LAST YR OIL PROD:

LAST YR GAS PROD: 5,707

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/25/2024 MNRLMASH

LEASE#, NAME.....: 30033 - WILLIAMS #1-R FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 128317 - 1 R RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 3350
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	SHERMAN CO APPRAISAL	1.000000	13,810	1	0	11,863	67.35	.78	.78	.00	0
01	SHERMAN COUNTY	1.000000	13,810	2	0	11,507	68.61	.78	.78	.00	0
35	SUNRAY ISD (SHERMAN	1.000000	13,810	3	0	11,161	69.88	.78	.78	.00	0
62	MOORE CO HOSPITAL DI	1.000000	13,810	4	0	10,827	71.18	.77	.77	.00	0
71	SHERMAN CO ROAD DIST	1.000000	13,810	5	0	10,502	72.50	.77	.77	.00	0
74	NORTH PLAINS WATER D	1.000000	13,810	6	0	10,187	73.84	.77	.77	.00	0
				7	0	9,881	73.84	.77	.77	.00	0
				8	0	9,585	73.84	.77	.77	.00	0
				9	0	9,297	73.84	.77	.77	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====
				0	94,810	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	7807	0	7807	6300	1,507	1,405	1354
2	7573	0	7573	6237	1,336	1,083	1152
3	7346	0	7346	6174	1,172	826	980
4	7034	0	7034	6113	921	565	824
5	6823	0	6823	6051	772	411	701
6	6618	0	6618	5991	627	290	596
7	6420	0	6420	5991	429	173	507
8	6227	0	6227	5991	236	83	432
9	6040	0	6040	5991	49	15	367
	=====	=====	=====	=====	=====	=====	=====
	61888	0	61888	54839	7,049	4,851	6913

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: .85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .85
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,300		33	
-----	-----	-----	-----
	3.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,100
LAST YR RI VAL: 21,390
LAST YR 8/8 VAL: 84,490

LAST YR OIL PROD:
LAST YR GAS PROD: 11,230

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/30/2024 MNRLMASH

LEASE#, NAME.....: 30558 - RED DEVIL #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 218942 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 6914
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME.....: BRACKEN OPERATING, L
GAS FIELD#.....: 89139251
GAS FIELD NAME...: TEXHOMA (MORROW, UPPER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	15,395	0	73.84	2.64	2.64	.00	0
				8	0	14,366	0	73.84	2.64	2.64	.00	0
00	SHERMAN CO APPRAISAL	1.000000	203,990	9	0	13,498	0	73.84	2.64	2.64	.00	0
01	SHERMAN COUNTY	1.000000	203,990	10	0	12,755	0	73.84	2.64	2.64	.00	0
31	TEXHOMA ISD (SHERMAN	1.000000	203,990	11	0	12,106	0	73.84	2.64	2.64	.00	0
61	TEXHOMA HOSPITAL DIS	1.000000	203,990	12	0	11,501	0	73.84	2.64	2.64	.00	0
70	SHERMAN CO ROAD DIST	1.000000	203,990	13	0	10,926	0	73.84	2.64	2.64	.00	0
74	NORTH PLAINS WATER D	1.000000	203,990	14	0	10,380	0	73.84	2.64	2.64	.00	0
				=====	=====	=====						=====
					0	238,599	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	71607	0	71607	22500	49,107	15477
				2	57820	0	57820	22275	35,545	10962
				3	49445	0	49445	22052	27,393	8223
				4	43469	0	43469	21831	21,638	6341

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	39180	0	39180	21612	17,568	9,366	5014
YRS FLAT:	FMVF:	8/8 RES:		6	35708	0	35708	21396	14,312	6,635	4008
				7	33022	0	33022	21397	11,625	4,687	3252
				8	30815	0	30815	21397	9,418	3,302	2662
				9	28953	0	28953	21397	7,556	2,303	2194
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.91			10	27359	0	27359	21397	5,962	1,580	1818
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.91			11	25967	0	25967	21397	4,570	1,053	1514
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			12	24670	0	24670	21397	3,273	656	1262
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	23436	0	23436	21397	2,039	355	1051
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	22265	0	22265	21397	868	132	876
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		513716	0	513716	302842	210,874	137,265	64654
22,500					\$/BBLRESV: .00		EQUIP VAL: 2,070				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: 4.3		GAS VAL: 137,265		GAS VAL: 64,654		
					RI PAYOUT: 5.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 203,990		WI TOTAL: 139,340		RI TOTAL: 64,650		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 103.0 D B: 1.600 De/Dt: 22.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 244,010
LAST YR RI VAL: 84,190
LAST YR 8/8 VAL: 328,200

LAST YR OIL PROD:
LAST YR GAS PROD: 37,168

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/30/2024 MNRLMASH

LEASE#, NAME.....: 30624 - RED DEVIL #1019 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 241145 - 1019 RRC DIST.: 10 FULL RI DECIMAL = .220000 DEPTH: 6900
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 89139251
GAS FIELD NAME...: TEXHOMA (MORROW, UPPER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0	18,164	0	73.84	2.43	2.43	.00	0
00	SHERMAN CO APPRAISAL	1.000000	336,720	9	0	17,046	0	73.84	2.43	2.43	.00	0
01	SHERMAN COUNTY	1.000000	336,720	10	0	16,086	0	73.84	2.43	2.43	.00	0
31	TEXHOMA ISD (SHERMAN	1.000000	336,720	11	0	15,249	0	73.84	2.43	2.43	.00	0
61	TEXHOMA HOSPITAL DIS	1.000000	336,720	12	0	14,487	0	73.84	2.43	2.43	.00	0
70	SHERMAN CO ROAD DIST	1.000000	336,720	13	0	13,763	0	73.84	2.43	2.43	.00	0
74	NORTH PLAINS WATER D	1.000000	336,720	14	0	13,075	0	73.84	2.43	2.43	.00	0

				15	0	12,421	0	73.84	2.43	2.43	.00	0
				16	0	11,800	0	73.84	2.43	2.43	.00	0
				17	0	11,210	0	73.84	2.43	2.43	.00	0
				18	0	10,650	0	73.84	2.43	2.43	.00	0
				19	0	10,118	0	73.84	2.43	2.43	.00	0
				20	0	9,612	0	73.84	2.43	2.43	.00	0
				21	0	9,131	0	73.84	2.43	2.43	.00	0
				22	0	8,674	0	73.84	2.43	2.43	.00	0
				23	0	8,240	0	73.84	2.43	2.43	.00	0
				24	0	7,828	0	73.84	2.43	2.43	.00	0
*** PARAMETERS ***				25	0	7,437	0	73.84	2.43	2.43	.00	0
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		26	0	7,065	0	73.84	2.43	2.43	.00	0
YRS FLAT:	FMVF:	8/8 RES:		27	0	6,712	0	73.84	2.43	2.43	.00	0
				28	0	6,376	0	73.84	2.43	2.43	.00	0

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
11,000				1	77963	0	77963	11000	66,963	62,443	20595
				2	64007	0	64007	10890	53,117	43,071	14832
				3	55127	0	55127	10781	44,346	31,269	11206
				4	48612	0	48612	10673	37,939	23,262	8668
				5	43855	0	43855	10566	33,289	17,748	6859
				6	39951	0	39951	10460	29,491	13,672	5481
				7	36932	0	36932	10460	26,472	10,672	4445
				8	34428	0	34428	10460	23,968	8,402	3634
				9	32309	0	32309	10460	21,849	6,660	2992
				10	30489	0	30489	10460	20,029	5,309	2477
				11	28903	0	28903	10460	18,443	4,251	2060
				12	27459	0	27459	10460	16,999	3,407	1716

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 125.0 D B: 1.500 De/Dt: 20.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 4,200	17	21247	0	21247	10460	10,787	1,075	690
SERV WELLS:	EQ SCH#:	VAL:	18	20186	0	20186	10460	9,726	843	575
INJ WELLS:	EQ SCH#:	VAL:	19	19178	0	19178	10460	8,718	657	479
COMPRESSRS:	HP:	VAL:	20	18219	0	18219	10460	7,759	508	399
OTHER EQ VALUE(RCNLD):			21	17307	0	17307	10460	6,847	390	333
			22	16441	0	16441	10460	5,981	296	277
			23	15618	0	15618	10460	5,158	222	231
LAST YR WI VAL:	1,022,550		24	14837	0	14837	10460	4,377	164	193
LAST YR RI VAL:	328,270		25	14096	0	14096	10460	3,636	118	160
LAST YR 8/8 VAL:	1,350,820		26	13391	0	13391	10460	2,931	83	134
			27	12722	0	12722	10460	2,262	56	111
			28	12085	0	12085	10460	1,625	35	93
LAST YR OIL PROD:				812139	0	812139	294490	517,649	242,595	93083
LAST YR GAS PROD:	60,514									

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 1,046
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
MC1: WI PAYOUT: 5.3 GAS VAL: 242,595 GAS VAL: 93,083
MC2: RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 336,720 WI TOTAL: 243,640 RI TOTAL: 93,080

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30514 - SAM DEAL #1060 FULL WI DECIMAL = .828125 #WELLS: 1
RRC#, WELL#.....: 199552 - 1016 RRC DIST.: 10 FULL RI DECIMAL = .171875 DEPTH: 3440
OPERATOR#, AGENT#: 684634 - 298

OPERATOR NAME....: QUESTA ENERGY CORPOR
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	15,870	0	73.84	1.64	1.64	.00	0
---	-----	-----	-----	8 <th>0</th> <th>15,394</th> <th>0</th> <th>73.84</th> <th>1.64</th> <th>1.64</th> <th>.00</th> <th>0</th>	0	15,394	0	73.84	1.64	1.64	.00	0
00	SHERMAN CO APPRAISAL	1.000000	54,580	9	0	14,932	0	73.84	1.64	1.64	.00	0
01	SHERMAN COUNTY	1.000000	54,580	10	0	14,484	0	73.84	1.64	1.64	.00	0
30	STRATFORD ISD (SHERM	1.000000	54,580	11	0	14,050	0	73.84	1.64	1.64	.00	0
60	STRATFORD HOSPITAL D	1.000000	54,580	=====	=====	=====						=====
72	SHERMAN CO ROAD DIST	1.000000	54,580		0	180,807	0					0
74	NORTH PLAINS WATER D	1.000000	54,580									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	26034	0	26034	19500	6,534	6,093	5060
				2	25253	0	25253	19305	5,948	4,823	4306
				3	24496	0	24496	19111	5,385	3,796	3664
				4	23761	0	23761	18920	4,841	2,968	3117
				5	22908	0	22908	18731	4,177	2,227	2637
				6	22221	0	22221	18544	3,677	1,704	2243
				7	21554	0	21554	18545	3,009	1,213	1909
*** PARAMETERS ***				8	20908	0	20908	18545	2,363	828	1624
				9	20280	0	20280	18545	1,735	529	1382
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	19672	0	19672	18545	1,127	299	1176
YRS FLAT:	FMVF:	8/8 RES:		11	19082	0	19082	18545	537	124	1000

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.80	246169	0	246169	206836	39,333	24,604	28118
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80							
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00		EQUIP VAL: 1,854				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.9		GAS VAL: 24,604		GAS VAL: 28,118		
		RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====	=====	=====	=====	=====
19,500		53		8/8 VALUE:	54,580	WI TOTAL:	26,460	RI TOTAL: 28,120
		3.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,320
LAST YR RI VAL: 8,640
LAST YR 8/8 VAL: 14,960

LAST YR OIL PROD:
LAST YR GAS PROD: 21,639

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30515 - LAMB #2 FULL WI DECIMAL = .789500 #WELLS: 1
RRC#, WELL#.....: 202532 - 2R RRC DIST.: 10 FULL RI DECIMAL = .210500 DEPTH: 3319
OPERATOR#, AGENT#: 684641 - 298

OPERATOR NAME....: QUESTA OPERATING COM
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----	-----
				1	0	27,038	0	67.35	2.21	2.21	.00
				2	0	25,686	0	68.61	2.21	2.21	.00
				3	0	24,401	0	69.88	2.21	2.21	.00
				4	0	23,181	0	71.18	2.21	2.21	.00
				5	0	22,022	0	72.50	2.21	2.21	.00
				6	0	20,921	0	73.84	2.20	2.20	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	0	19,875	0	73.84	2.20	2.20	.00
---				8	0	18,881	0	73.84	2.20	2.20	.00
00 SHERMAN CO APPRAISAL 1.000000 104,480				9	0	17,937	0	73.84	2.20	2.20	.00
01 SHERMAN COUNTY 1.000000 104,480				=====	=====	=====	=====	=====	=====	=====	=====
30 STRATFORD ISD (SHERM 1.000000 104,480					0	199,942	0				0
60 STRATFORD HOSPITAL D 1.000000 104,480											
72 SHERMAN CO ROAD DIST 1.000000 104,480											
74 NORTH PLAINS WATER D 1.000000 104,480											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----
				1	47176	0	47176	32500	14,676	13,685
				2	44817	0	44817	32175	12,642	10,251
				3	42576	0	42576	31853	10,723	7,561
				4	40447	0	40447	31534	8,913	5,465
				5	38425	0	38425	31218	7,207	3,842
				6	36339	0	36339	30906	5,433	2,518
				7	34522	0	34522	30907	3,615	1,457
				8	32796	0	32796	30907	1,889	662
				9	31156	0	31156	30907	249	76
*** PARAMETERS ***				=====	=====	=====	=====	=====	=====	=====
					348254	0	348254	282907	65,347	45,517

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500		76	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 135,020
LAST YR RI VAL: 95,680
LAST YR 8/8 VAL: 230,700

LAST YR OIL PROD:
LAST YR GAS PROD: 27,733

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 30572 - HABANERO #1027 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 229371 - 1027 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1741
OPERATOR#, AGENT#: 049155 - 300

OPERATOR NAME.....: BARBOUR ENERGY CORPO
GAS FIELD#.....: 86494750
GAS FIELD NAME...: STRATFORD (RED CAVE)

ALT FRZ.:	ALT G\$ RRC:	1	0	17,740	0	67.35	.94	.94	.00	0
ALT JOB#:	UNIT.....:	2	0	16,240	0	68.61	.94	.94	.00	0
ALT LSE#:	HCG.....:	3	0	15,023	0	69.88	.93	.93	.00	0
ALT RRC#:	GRAPH.....:	4	0	14,010	0	71.18	.93	.93	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	63,013	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SHERMAN CO APPRAISAL	1.000000	16,140	1	13028	0	13028	10200	2,828	2,637	3417
01	SHERMAN COUNTY	1.000000	16,140	2	11926	0	11926	10098	1,828	1,482	2743
30	STRATFORD ISD (SHERM	1.000000	16,140	3	10915	0	10915	9997	918	647	2202
60	STRATFORD HOSPITAL D	1.000000	16,140	4	10179	0	10179	9897	282	173	1802
73	SHERMAN CO ROAD DIST	1.000000	16,140		=====	=====	=====	=====	=====	=====	=====
74	NORTH PLAINS WATER D	1.000000	16,140		46048	0	46048	40192	5,856	4,939	10164

\$/BBLRESV:	.00	EQUIP VAL:	1,044		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	4,939	GAS VAL:	10,164
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	16,140	WI TOTAL:	5,980	RI TOTAL:	10,160

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.02	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
10,200		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	51.0 D B:	De/Dt:	9.0 / 5.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,160
LAST YR RI VAL: 30,180
LAST YR 8/8 VAL: 86,340

LAST YR OIL PROD:
LAST YR GAS PROD: 20,650

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 30166 - CLUCK D 3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 147806 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 6900
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 22208250
GAS FIELD NAME...: CUMBERLAND (MORROW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 4,100
01 SHERMAN COUNTY 1.000000 4,100 \$/BBLRESV: .00 EQUIP VAL: 4,099
31 TEXHOMA ISD (SHERMAN 1.000000 4,100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 TEXHOMA HOSPITAL DIS 1.000000 4,100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 SHERMAN CO ROAD DIST 1.000000 4,100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 4,100
8/8 VALUE: 4,100 WI TOTAL: 4,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 5.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.63
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 4/24/2024 MNRLTSIF

LEASE#, NAME.....: 15000 - HARGIS F D #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 28190 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 3292
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 3,170
01 SHERMAN COUNTY 1.000000 3,170 \$/BBLRESV: .00 EQUIP VAL: 3,172
30 STRATFORD ISD (SHERM 1.000000 3,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 3,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 3,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 3,170
8/8 VALUE: 3,170 WI TOTAL: 3,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 5/09/2024 MNRLGHIL

LEASE#, NAME.....: 340 - BRADLEY #1 FULL WI DECIMAL = .665625 #WELLS: 1
RRC#, WELL#.....: 28016 - 1 RRC DIST.: 10 FULL RI DECIMAL = .334375 DEPTH:
OPERATOR#, AGENT#: 486623 - 519
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 980
01 SHERMAN COUNTY 1.000000 980 \$/BBLRESV: .00 EQUIP VAL: 976
30 STRATFORD ISD (SHERM 1.000000 980 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 980 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 980
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP PG-M
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT RRC CO#: 421 SHERMAN LAST UPDATE: 5/09/2024 MNRLGHIL

LEASE#, NAME.....: 360 - BRADLEY #2 FULL WI DECIMAL = .665625 #WELLS: 1
RRC#, WELL#.....: 28017 - 2 RRC DIST.: 10 FULL RI DECIMAL = .334375 DEPTH:
OPERATOR#, AGENT#: 486623 - 519
OPERATOR NAME....: LARGE OPERATING LLC
GAS FIELD#.....: 89120001
GAS FIELD NAME...: TEXAS HUGOTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SHERMAN CO APPRAISAL 1.000000 1,270
01 SHERMAN COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
30 STRATFORD ISD (SHERM 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 STRATFORD HOSPITAL D 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
72 SHERMAN CO ROAD DIST 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
74 NORTH PLAINS WATER D 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 5

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 1,440
LAST YR 8/8 VAL: 2,650

LAST YR OIL PROD:
LAST YR GAS PROD: 1,755

REMARKS1: PREV OP PG-M
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 321100 - SHERMAN CO APPRAISAL DISTRICT

** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
1	67635	10675250	0	3978813
2	62238	9863278	0	3728798
3	57948	9150908	0	3536440
4	53896	8552614	0	3349203
5	50761	7929087	0	3212346
6	47929	7421419	0	3089559
7	45369	6925142	0	2924186
8	43003	6435769	0	2771298
9	40813	6039090	0	2629899
10	38776	5602974	0	2498085
11	36856	5168088	0	2374077
12	34731	4822081	0	2239729
13	32195	4494762	0	2074713
14	30637	4199971	0	1973820
15	28502	3902515	0	1834901
16	27131	3668892	0	1746124
17	25825	3376106	0	1661689
18	24579	3093532	0	1581056
19	23056	2862524	0	1482129
20	21524	2650524	0	1382678
21	20260	2411807	0	1300716
22	19286	2218931	0	1237898
23	18362	2001300	0	1178146
24	17482	1825553	0	1121362
25	16427	1667970	0	1053179
26	15614	1517305	0	1000811
27	13978	1370900	0	894505
28	13310	1309249	0	851487
	=====	=====	=====	=====
	928123	131157541	0	58707647

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21,833,397	0	25,812,210	7,354,875	18,457,335	17,182,904	4,329,749
2	20,113,806	0	23,842,604	7,113,208	16,729,396	13,499,023	3,495,230
3	18,718,683	0	22,255,123	6,932,317	15,322,806	10,716,819	2,852,632
4	17,511,594	0	20,860,797	6,743,743	14,117,054	8,558,157	2,338,068
5	16,317,636	0	19,529,982	6,467,007	13,062,975	6,863,721	1,916,634
6	15,303,185	0	18,392,744	6,287,134	12,105,610	5,512,838	1,580,259
7	14,342,772	0	17,266,958	6,113,490	11,153,468	4,403,321	1,296,725
8	13,375,925	0	16,147,223	5,866,801	10,280,422	3,518,457	1,061,218
9	12,582,463	0	15,212,362	5,736,323	9,476,039	2,811,501	876,064
10	11,760,665	0	14,258,750	5,526,816	8,731,934	2,245,969	715,224
11	10,986,950	0	13,361,027	5,323,208	8,037,819	1,792,360	587,917
12	10,302,287	0	12,542,016	5,151,717	7,390,299	1,428,826	482,668
13	9,661,949	0	11,736,662	4,948,540	6,788,122	1,137,825	396,662
14	9,034,838	0	11,008,658	4,782,687	6,225,971	904,847	325,360
15	8,384,244	0	10,219,145	4,514,363	5,704,782	718,846	264,864
16	7,906,605	0	9,652,729	4,435,047	5,217,682	570,041	219,024
17	7,376,077	0	9,037,766	4,277,653	4,760,113	450,918	179,527
18	6,840,779	0	8,421,835	4,087,071	4,334,764	356,061	146,356
19	6,344,991	0	7,827,120	3,889,016	3,938,104	280,534	118,257
20	5,895,016	0	7,277,694	3,705,543	3,572,151	220,686	96,586
21	5,389,241	0	6,689,957	3,456,199	3,233,758	173,271	77,450
22	4,992,778	0	6,230,676	3,308,602	2,922,074	135,796	63,303
23	4,566,744	0	5,744,890	3,110,317	2,634,573	106,218	51,025
24	4,191,494	0	5,312,856	2,943,894	2,368,962	82,885	41,452
25	3,863,135	0	4,916,314	2,793,053	2,123,261	64,493	33,267
26	3,520,664	0	4,521,475	2,622,634	1,898,841	50,092	26,771
27	3,222,511	0	4,117,016	2,425,854	1,691,162	38,779	21,433
28	3,074,013	0	3,925,500	2,425,854	1,499,646	29,904	17,882
	=====	=====	=====	=====	=====	=====	=====
	277,414,442	0	336,122,089	132,342,966	203,779,123	83,855,092	23,611,607

EQUIP VAL: 2,193,203
 WI OIL VAL: 14,259,237
 GAS VAL: 69,524,809
 PRD VAL: 0

RI OIL VAL: 3,432,166
 GAS VAL: 20,161,945
 PRD VAL: 0

8/8 VALUE: 109,571,360

WI TOTAL: 85,977,250

RI TOTAL: 23,594,110